

UCB QuickCredit

Frequent Asked Questions-FAQ

1. What is UCB QuickCredit?

UCB QuickCredit allows UCB Credit Cardholders to instantly convert up to 50% of their available credit limit into Equal Money Instalment (EMI) loan with nominal interest rate. The loan is directly transferred to your requested savings or current account number (own or others) and can be repaid through monthly instalments (EMIs) over a fixed tenure.

2. Who is eligible for UCB QuickCredit?

You're eligible if you fulfil all of the following conditions:

- i. You hold a UCB primary credit card for minimum 9 Months (excluding FC, RFCD, or ERQ cards).
- ii. You've paid the bills in full amount for the last 6 months.
- iii. Your card should also be available in the bank's QuickCredit offer list for that period.

3. How much can I borrow?

You can borrow up to **50%** of your available credit limit. Minimum borrowing limit is **BDT 10,000**.

4. What is the interest rate?

Flat interest rate **10.99%** per annum will be applicable on the loan booking date.

5. What are the repayment options?

Available tenures EMI tenures are: 6, 9, 12, 18, or 24 months

- Loan amount (10,000 – 100,000): EMI Tenor maximum 12 months
- Loan amount (100,001 & Above): EMI Tenor maximum 24 months.

6. How will I receive the loan?

Your approved loan amount will be transferred directly to your UCB account (own or other beneficiary), or Any other bank account (own or other beneficiary) via BEFTN.

You'll need to provide the following information while booking the loan through UCB Call Center.

- i. Bank Name
- ii. Branch Name
- iii. Account Name
- iv. Account Number
- v. Routing Number

7. How can I apply for UCB QuickCredit?

You can apply through UCB Call Center at 16419.

8. When will my request be processed?

- i. Requests placed by 2:00 PM: will be processed on the same working day.
- ii. Requests placed after 2:00 PM → will be processed on the next working day.

You'll receive an SMS confirmation once your EMI setup is completed.

9. How will the EMI appear on my bill?

Your EMI amount will be added to your monthly credit card bill. You'll need to pay the EMI along with your regular monthly dues.

10. What happens if I miss an EMI payment?

If you miss an EMI: Regular interest will apply on the unpaid EMI amount. If you miss two consecutive EMIs (60 days past due), your EMI plan will be automatically cancelled, and the entire remaining loan will become due immediately.

11. Can I repay early or close my loan before tenure ends?

Yes. You may pre-close your QuickCredit by paying: The outstanding principle balance, plus an early settlement fee of 0.5% of the remaining amount plus applicable VAT.

12. What are the fees and charges?

- Processing Fee: BDT 200 or 0.5% of the loan amount (whichever is higher) + VAT.
- Early Settlement Fee: 0.5% of outstanding principle balance + VAT.
- Insurance Premium: Charged monthly on EMI and principal due.

13. How many times can I avail QuickCredit?

If you qualify for the QuickCredit, you can apply multiple times within the eligible month or membership year, up to 50% of your available credit limit.

14. Will my credit limit be reduced?

Yes. Your credit limit will be blocked by the loan amount. As you repay your EMIs, the blocked amount will gradually be released and become available again.

15. What are the key benefits of QuickCredit?

- i. Instant access to cash for personal or emergency needs
- ii. Flexible repayment options (6–24 months)
- iii. No additional documentation or approval delay
- iv. Competitive interest rate
- v. Direct transfer to any savings or current account

16. Whom can I contact for help?

For any queries, please contact:

UCB Call Center: 16419. Or

Email: customerservice.card@ucb.com.bd

*Selection of eligible customers for QuickCredit is sole discretion of United Commercial Bank PLC and the Bank reserves the right to disallow any customer for the service.

*United Commercial Bank PLC reserves the right to modify, or suspend the service at its discretion.