

Credit Rating of UCB

| Long Term Rating | Short Term Rating | Outlook | Applicable Year |
|------------------|-------------------|---------|-----------------|
| AA | ST-2 | Stable | 2022 |
| AA | ST-2 | Stable | 2021 |

United Commercial Bank PLC has been rated as AA (Pronounced as “Double A”) long term credit rating and ST-2 short term credit rating by Emerging Credit Rating Limited (ECRL) based on latest audited financials and other available information up to the date of rating declaration. The outlook on the rating is Stable.

The affirmed rating reflects the strengths of the Bank which is backed by its strong management, good liquidity position and satisfactory capital base as well as branch coverage throughout the country.