

Secured Overdraft (SOD) Application Form

Retail Customer

To be filled up by the Bank

CIF No:

CASA A/C No:

SOD A/C No:

Date:

The Manager

United Commercial Bank Limited

..... Branch

I/We hereby apply for a (**New / Renewal / Enhancement / Reduction**) Secured Overdraft (SOD) facility of BDT.....

(In Words).

PERSONAL INFORMATION

First Applicant:

Full Name:

Father's Name:

Mother's Name:

Spouse Name:

Date of Birth:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Gender: Male Female Other

NID:

TIN:

Passport:

Expiry Date:

Present Address:

Permanent Address:

Profession/Occupation:

Designation:

Name of Organization/Employer:

Mobile No:

Monthly Income:

Purpose of the loan:

Joint Applicant (If Any):

Full Name:

Father's Name:

Mother's Name:

Spouse Name:

Date of Birth:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Gender: Male Female Other

NID:

TIN:

Passport:

Expiry Date:

Present Address:

Permanent Address:

Profession/Occupation:

Designation:

Name of Organization/Employer:

Mobile No:

Monthly Income:

Purpose of the loan:

CONTACT DETAILS (Information must be same as above mentioned CASA A/C)

Mailing Address:

Mobile No: 1)

2)

E-Mail: 1)

2)

CUSTOMER SIGNATURE

SECURITY DETAILS

Earning Plus FD Scheme Deposit WEDB UDPB UDIB ICB Unit Certificate

| SI No | Account Number | Favouring | Issuing Branch | Issue Date | Maturity Date | Interest Rate | Face Value | Present Value |
|--------------|----------------|-----------|----------------|------------|---------------|---------------|------------|---------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | | | | | | | | |

Relationship with Customer (In case of Third Party Security):

VALUE ADDED SERVICES

Cheque: Yes No

SINGNING AUTHORITY

How the Account will be operated: Singly Jointly

Special Instruction (If Any):

1. First Applicant

First Applicant

Passport Size Photo

2. Joint Applicant

Joint Applicant

Passport Size Photo

I/We hereby confirm that, I/We have used the same signature of related deposit account(s).

| |
|-----------|
| Signature |
| Signature |

| |
|-----------|
| Signature |
| Signature |

Name:

Name:

Date:

Date:

Mobile No:

Mobile No:

(Please scan this page as the alternative of Signature Card)

Signature Verified By with EID, Seal & Date
Name:

Signature Checked By with EID, Seal & Date
Manager Operation

Signature Approved By with EID, Seal & Date
Head of Branch

FOR BANK'S USE ONLY

Customer Name:

Customer ID/CIF No:

Account Number:

Branch Name:

Source By: Sales Branch Imperial

Source RM Code: Mobile:

For Renewal / Enhancement / Reduction: **(Mandatory Field)**

| Particulars | Existing | Proposed |
|-----------------|----------|----------|
| Limit Amount | | |
| Margin | | |
| Interest Spread | | |

DECLARATION & SIGNATURE

- I/We hereby acknowledged that I/we have read and understood the terms and conditions governing credit facilities with United Commercial Bank Ltd. and agree to comply with them.
- I/We certify that all the above information (Pg. 1 to 3) are true and accurate.
- I/We acknowledge that the loan requested by me/us in this application against the above security will be made available to me/us at the absolute discretion of the Bank.
- I/We also declare, confirm and undertake that I/We have not defaulted on any loans in the past or present, neither is my/our name in the defaulter list of Bangladesh Bank. I/We also declare that I/We are not currently holding any directorship of any banking or financial institutions.
- All costs and expenses incurred in relation to the loan shall be on my/our account and I/We shall indemnify the bank against and for all claims, demands, actions, suits, proceedings, costs, expenses, fees, and damages in relation to the loan including legal fees and expenses.
- The loan shall become due and repayable immediately (Cash or security encashment or any other way) if in the opinion of the Bank I/We have failed to comply with any of the terms and conditions of the loan made applicable by the Bank from time to time, or on my/our death or insolvency or other reasons specified by the Bank. From the date of such event(s), amount outstanding will bear interest rate(s) as determined by the Bank from time to time compounded on such periods as determined by the Bank until settlement of all amounts payable in relation to the satisfaction of the Bank.
- I/We acknowledge that the availability of the loan is at the discretion of the Bank, on such terms and conditions as the Bank may from time to time or at any time require without prior notice or without my/our consent.

Signature of the First Applicant

Date:

Signature of the Joint Applicant

Date:

Signature Verified By

Name:

Employee ID:

Date:

Signature Checked By

Manager Operation

Date:

Name Seal:

Signature Approved By

Head of Branch

Date:

Name Seal:

TERMS & CONDITIONS

- 1) The facility shall be made available for the customer from the date of Bank' s approval of this application until such time is stipulated in any letter and this facility shall be continuing until the adjustment of the dues of the Bank with interest and other charges.
- 2) The Bank reserve the right to cancel the credit facility and demand immediate repayment if there is any default in repayment of the loan.
- 3) The Bank shall not be obliged to make the credit facility available until it has received formal written acknowledgement from you accepting the credit facility on the basis of outlines and subject to the terms and condition specified in the Banking Arrangement (BA) letter.
- 4) The acceptance of the terms and conditions of the Banking Arrangement letter by the customer constitutes a legal and binding obligation and is enforceable in accordance with the terms of the Banking Arrangement letter.
- 5) By use of the credit facility provided by the Bank, the customer accepts the conditions mentioned in the Banking Arrangement letter and authorizes the bank to appoint to agents to collect funds payable to the bank, as the Bank may consider necessary. In the due discharge of their duty, information regarding borrower's credit facility will be supplied to the agent. All charges payable to such agents to collect amount owned of the bank, are liable to be the borrower's cost and risk, in addition to all other costs, charges and expenses incurred by the bank to recover outstanding dues / money.
- 6) The bank is authorised to open and maintain account(s) for the purpose of administering and recording payments by the customer in respect of the facility.
- 7) The facility shall be utilized for the specified purpose for which it has been sanctioned. Payment shall be made directly by the bank to the vendor or to the customer, as determined by the bank, depending upon the purpose of the loan.
- 8) All payments in respect of the facility shall be made by the customer on or before the due dates and the customer here by irrevocably authorizes the Bank to debit any of the customer's account(s) with the Bank with all amounts. Owing in respect of the facility including interest and charges and expenses (together the indebtedness) at such time as the same shall become or be due and payable and transfer such sum to the loan account for adjustment but in any case the customer shall always remain liable and agree(s) to make payment in full of all such sums to the Bank.
- 9) The customer unconditionally undertakes to repay the loan as per terms and conditions of the Banking Arrangement Letter.
- 10) The customer undertakes to deposit his/her salary / wages / honorarium payable by his/her employer to the designated account maintained with the Bank.
- 11) The Bank is authorized to enforce all or any of the securities executed as well as kept by the customer in favour of the Bank and recover the loan amount with interest and other charges accrued in the loan account.
- 12) The customer irrevocably authorizes the Bank to enforce the securities as its absolute discretion in the event the loan account become irregular and shall apply any proceeds recovered towards adjustment of outstanding loan liabilities along with all applicable at actual fees/charges.
- 13) Where the facility is made available for purchase of consumer item(s) including any other items the customer unconditionally and irrevocable undertakes to deliver possession of the consumer items purchased with the loan amount without any question whatever to the bank as and when demanded by the Bank. The customer further authorizes the bank irrevocably to sell the hypothecated items and apply the proceeds towards adjustment of the dues. For any unadjusted sum, the customer undertakes to repay the same with interest and other charges.
- 14) The Bank holds the right to refuse or approve a loan proposal without assigning / disclosing any reason to the applicant.
- 15) The credit facility should be availed of within the purview of credit norms/restrictions set by Bangladesh Bank from time to time as well as policy of the Bank.
- 16) The Bank reverse the right to call back the credit facilities allowed to the borrower at any time.
- 17) The Bank is authorized to sell or assign or transfer all or any portion of the credit facilities disbursed to a third party and also authorized to transfer or assign the security documents collateral's/Guarantee executed by the Borrower/Guarantor(s) in favour of the Bank, without the permission of the Borrower.
- 18) In the event due to whatever reason if the value of the security as provided by the borrower fails below the outstanding amount of the borrower, the borrower shall be liable for selling the shortfall.
- 19) The Bank shall have the right to ask for replacement of collateral/security.
- 20) A penal interest over the offered rate will be charged in case of any excess over limit.
- 21) The Borrower shall not assert and hereby waive, any claim against the Bank, on any theory or liability, for special, indirect, consequential or punitive damages (as opposed to direct or actual damages) arising out of, in connection with this letter or any agreement or agreement contemplated hereby, any loan, letter of credit of other credit facility or the use of proceeds thereof.
- 22) The Banks' statement and records shall be binding on the customer and constitute conclusive evidence of debt for all purposes.
- 23) If at any time, any provision hereof becomes illegal, invalid or unenforceable in any respect, neither the legality, validity nor enforceability of the remaining provisions shall be affected or impaired.
- 24) The Bank reserves the right to alter these terms and conditions at any time on notification to the customer.
- 25) Any notice made by the Bank in respect of the facility shall be communicated to the customer in writing or through sms or e-mail or website notification at the sole discretion of the Bank.
- 26) If the declaration below is signed my more than one person as customer, the liability of each such person there under and these terms and conditions shall be joint and several.
- 27) These terms and conditions shall be constructed with the laws of Bangladesh and the customer and the Bank hereby irrevocably submits to the exclusive jurisdiction of the courts of Bangladesh.

I/We have carefully read and understood the above terms and conditions and agree with them:

Signature of the First Applicant

Date:

Signature of the Joint Applicant

Date: