

United Commercial Bank PLC

Branch

Account Opening Form

Term Deposit/Savings Scheme/ Special Scheme

Date

DD

MM

YYYY

The Manager
United Commercial Bank PLC

Branch

Account No.

CIF

(For Bank use only)

Dear Sir,
I/We hereby request you to kindly open bellow mentioned islamic banking account in your branch . I/We furnish my/our account, personal and organization related information in details hereunder.

PART-1 : ACCOUNT RELATED INFORMATION

1. Account Title : (বাংলায়)
In English (Block Letter)

Income Sharing Ratio (ISR) for Mudaraba deposit A/Cs

Bank	%	Customer
	%	

2. a) Applicable for MudarabaTerm Deposit:
Name of the Product Amount (in number)
Amount (in words)
Tenor : Year(s) Month(s) Days Maturity date

D

D

M

M

Y

Y

Y

Y

In case of maturity/renewal: [Mark ✓]

Renew both principal and profit.

Renew principal only and credit profit to my/our account No.

Not Applicable

b) Applicable for Mudaraba Savings Scheme/ Special Scheme:
Name of the Scheme Tenor of the Scheme
Frequency of instalment payable by customer Number of instalment
Amount of instalment (in number) (in words)
One time deposit by customer (in number) (in words)
Frequency of payment by Bank Number of instalment

3. Mode of Operation: [Mark ✓]

Singly

Jointly

Any One

Either or Survivor

Others

(Please Specify)

4. Please debit my/our Account no.

PART-2: ORGANIZATION RELATED INFORMATION

1. Name of Organization: (বাংলায়)
In English (Block Letter)

2. Trade Licence No. :
Issuing Authority :
Date:

3. Registration No. :
Registration Authority :
Country :
Registered Address :

4. VAT Registration No./BIN :
5. E-TIN (if any)

Bank Official's Signature

www.ucb.com.bd

UCB Taqwa Term/Scheme Deposit Account Opening Form

Page no of total pages

Account Number (For Bank use only)

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6. Business/Office Address : _____

7. Type of Organization [Mark ✓] ☐ Proprietorship ☐ Partnership ☐ Joint Venture ☐ Private Limited Company ☐ Public Limited Company
☐ Trust ☐ NGO/NPO ☐ Club/Society ☐ Educational Institute ☐ Religious Institute
☐ Others _____ (Please Specify)

8. Type of Business [Mark ✓] : ☐ Trading ☐ Service ☐ Manufacturing ☐ Others _____ (Please Specify)

9. Nature of Business (Details) : _____

10. Annual Turnover : _____

PART-3: INDIVIDUAL INFORMATION¹

1. হিসাবধারীর/পরিচালনাকারীর নাম (বাংলায়) _____

In English (Block Letters) _____

2. Date of Birth

D	D	M	M	Y	Y	Y	Y
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3. Father's Name (Block Letters) _____

4. Mother's Name (Block Letters) _____

5. Spouse's Name (Block Letters) _____

6. Nationality _____ 7. Gender [Mark ✓] ☐ Male ☐ Female ☐ Third Gender

(If the account holder is a foreign citizen, then copy of the passport with valid VISA must be obtained)

8. Resident Status: [Mark ✓] ☐ Resident ☐ Non-Resident

(Instructions of Guidelines for Foreign Exchange Transactions will be followed by Bank if necessary)

9. Profession (In details) _____

10. Probable Monthly Income _____

11. Source of Fund (In details) _____

12. E-TIN (if any):

--	--	--	--	--	--	--	--	--	--	--	--

13. (a) Present Address _____ (House, Street, Block, Sector) _____ Area/ Village _____

Post Office _____ Upazila/Thana _____ District _____ Post Code

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Country _____ Phone/Mobile No. _____ E-mail _____

(b) Permanent Address _____ (House, Street, Block, Sector) _____ Area/ Village _____

Post Office _____ Upazila/Thana _____ District _____ Post Code

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Country _____ Phone/Mobile No. _____ E-mail _____

14. Identification Document : National ID No. / Passport No. (with expiry date) / Birth Certificate / Others _____

15. Introducer's Information (For other identity document except NID)

(a) Name: _____

(b) Account Number/National ID _____ (c) Date of Birth

D	D	M	M	Y	Y	Y	Y
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Signature of the Introducer with Date

16. If the account holder is a minor:
I, as the legal guardian of the mentioned account holder declare that he/she is a minor. His/her required information is provided in the attached form. Untill my further declaration or he/she becomes major the account will be operated with my signature as the legal guardian. (Guardian means father/mother/any other legal guardian in absence of both)

16. (a) Name of Guardian: _____ Relationship with the minor: _____

Phone/Mobile No.: _____

1. Additional form for Individual information should be attached with part-3 of this form for each of the account holders where there is more than one account holder and for guardian (Father/ Mother/Legal guardian) where account holder is minor.

Bank Official's Signature

PART-4: NOMINEE INFORMATION²Account Number
(For Bank use only)

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1. I/We hereby nominate the below mentioned person/persons to receive the proceeds of this account in the event of my/our death. I/we reserve the right to cancel or change the nominee at any time. I/We further agree that the Bank shall make payment as per our aforesaid instruction and, upon payment, obligations in respect of the concerned deposit shall be deemed fulfilled.

(a) Name of the Nominee _____ Date of Birth

DD	MM	YYYY
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(b) Address _____

(c) Percentage of Share _____ (d) Relationship with Applicant _____

(e) National ID/Valid Passport No./Birth Certificate No./Others _____ (Please Specify)

(f) Phone/Mobile No. _____ E-mail _____

Nominee Photograph
attested by account holder

2. As per provision of section 103(2) of the Bank Company Act, 1991, I/we hereby authorise the below mentioned person to receive the money on behalf of the nominee if the nominee remains minor at the time of my/our death.

a. Guardian's Name _____ Phone/Mobile No. _____

b. Permanent Address _____

c. National ID/Passport No./Birth Certificate No./Others _____ (Please Specify) d. Relationship with Nominee _____

DECLARATION & SIGNATURE³

I/We also solemnly and sincerely declare that the above furnished information is true and correct. I/We shall supply information/documents relating to the account that you may require at any time.

Account Number
(For Bank use only)

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Special instruction (Mark ✓) ☐ Singly ☐ Jointly ☐ Any One ☐ Either or Survivor ☐ Others _____ (Please Specify)

1. First Account Holder/Operator

Please attach Photograph here (First Account Holder/Operator)
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2. 2nd Account Holder/Operator

Please attach Photograph here (2nd Account Holder/Operator)
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3. 3rd Account Holder/Operator

Please attach Photograph here (3rd Account Holder/Operator)
--

Signature with date

Signature with date

Signature with date

Name : _____

Name : _____

Name : _____

BANK'S USE ONLY

Remarks: _____

AML Tracking Number _____ RM Code _____

Opened by

Checked by

Approved by

Name, Seal & Date : _____

Name, Seal & Date : _____

Name, Seal & Date : _____

Is customer eligible for FATCA compliance? ☐ Yes ☐ No

If answer is Yes, FATCA compliance must be ensured. Necessary documents of customer/account holder must be collected as proof of address.

2. If there is more than one nominee then information of each nominee should be attached separately as additional attachment with part-4 of the Account Opening Form.

3. If the account holder is a minor then guardian of the account holder will sign in place of the applicant.

TERMS & CONDITIONS

This is an agreement between the undersigned, and United Commercial Bank PLC, Islamic Banking ('UCB' or 'the Bank') setting the terms & conditions for Term/Scheme Deposit Account with UCB. In consideration of the Bank opening Term/Scheme Deposit account, the Customer by signing Term/Scheme Deposit Account Opening Form (AOF) or by using an account, agrees to be bound by these terms & conditions, as amended by UCB from time to time. The Bank reserves the right to accept or reject the application without notifying the Customer.

1. **Governing Laws, Regulations & Rules:** These Terms & Conditions are applicable to the Bank's Customers (existing & new) and governed by the laws of the land, rules & regulations of the Central Bank of Bangladesh and policies & guidelines of the Bank.
2. **Acceptance of Terms & Conditions:** Any person opening an account with the Bank shall be deemed to have read, understood & accepted the terms & conditions herein governing the account.
3. **Information about Customers:** Bank shall not provide any services to customers engaged in illegal activities affecting the welfare of the society. Bank shall therefore obtain full information of the customer which is true & correct. The Customer agrees to provide the Bank such information, particulars & documents as the Bank may require from time to time in connection with the Customer's financial condition, background & dealings with banks & businesses. The Customer confirms that all information, particulars & documents that the Customer provides are true, correct & complete and that if there is any change to the information provided, the Customer will immediately inform the Bank in writing. The Customer authorizes the Bank to obtain any information that the Bank considers necessary from other banks, organizations and the sources that provide information relating to the Customers financial condition. It is the Bank's policy to maintain confidentiality of customer information. However, the laws & regulations in Bangladesh may require disclosure of customer information to Government organizations, regulatory organizations such as the Bangladesh Bank, any person to whom the Bank is required or authorized by law or court order to make such disclosure, to any bank or financial institution with which the Customer has dealings; regardless of whether the recipient in each case is located in Bangladesh or in another country, and regardless of whether such information will, following disclosure, be held, processed, used or disclosed by such recipient in Bangladesh or another country. The Bank may also consider sharing customer information in a way that it considers most suitable with other organizations to improve banking services. The Customer authorizes the Bank to disclose or share information at the sole discretion of the Bank and indemnify the Bank from any accidental disclosure of information during the process of printing, transportation and filing of information.
4. **Fees:** The Bank shall be entitled without notice to levy or impose fees and other charges and expenses (including collection fees and legal expenses) as per Bank's Schedule of Charges in respect of any account or in respect of any banking facility provided to the Customer by the Bank and to debit the relevant account(s) in accordance with the Bank's normal banking procedure. Such charges are not refundable upon termination of any or all of customer(s) account(s).
5. **Credit of the Account:** The Bank acts only as the collecting agent and assumes no responsibility for the realization of any items disposed with the Bank for collection. Thus, proceeds of cheques or other instruments deposited are not available for withdrawal until collected by the Bank. The Bank reserves the right to debit any account that may have been inadvertently credited with an item subsequently unpaid on collection.
6. **Closure of Account:** The Bank reserves the right to close any account or related service without giving prior notice if the conduct of the account is unsatisfactory in the opinion of the Bank or for any other reason(s) whatsoever. The Bank shall pay to the Customer all available and finally collected balances after all dues to the Bank have been recovered/realized at the time of the closure of the account.
7. **Deposits, Withdrawals & Banking Facilities:** The Bank shall meet its obligations exclusively at the Branch office where the account is maintained by the Customer. When, appropriate telecommunication is possible, deposit or withdrawal of money may be made at any of the Bank's branches in Bangladesh subject to the terms & conditions of the Bank. The Customer shall ensure that there are sufficient funds (or pre-arranged credits) for the Bank to honour cheques presented to the Bank. The Bank may, at its, sole discretion carry out instruction notwithstanding such inadequacy and may do so without seeking prior approval from or notice to the Customer and the Customer shall be responsible to repay the resulting financing/investment or credit thereby for all related charges.
8. **Suspicious Transaction:** The Bank may refuse to proceed any transaction on any account of the Customer if the Bank suspects fraud or illegality therein. The decision of the Bank with regards to whether the transaction is or is likely to be involved a fraud or irregularity shall be final & conclusive and binding on the Customer.
9. **Instruments Deposited:** The Bank will not accept stale or post-dated instrument for deposit. The Bank may refuse to accept an instrument payable to "Cash" if the instrument is not payable to "Bearer". The Bank will refuse to accept an instrument for deposit if the payee's name is not identical to the name of the Customer in the Bank's record.
10. **Orders to Stop Payment or Amend Instruction:** A Customer may place a stop payment order for a cheque in writing. The Bank will not make the payment if it has reasonable opportunity to act on such order.
11. **Nominee:** In the event of the death of a Customer, the Nominee shall receive/draw the amount of deposit held by the Bank in the Customer's account. In the event, the Nominee remains minor at the time of the death, the person authorised by the Customer shall receive the said amount on behalf of the minor nominee. In the event there is no nominee, the account will be frozen until the legal successors to the deceased is appointed/determined by the relevant Court of Law.
12. **Service Disruption:** The Customer agrees that the Bank will not be liable for any loss or any damage if it is unable to provide services in connection with any customer accounts due to postal, courier, electrical, mechanical, telecommunication or computer failure or an act of God, catastrophe, war, civil or industrial disturbance.
13. **No Liability of Loss:** The Customer agrees that the Bank will not be liable for any loss, damage or liability incurred by the Customer in connection with any of its account with or services provided or agreed to be provided by the Bank or in action on part of the Bank or any of its officers, agents, employees and representatives. The Customer agrees not to hold the Bank liable for any loss or damage arising from: (a) Non discovery of any forgeries or fraud, except to the extent that the Bank has acted with gross negligence, (b) The Bank closing the Customer's account for whatever reason whatsoever, (c) Directly or indirectly, the error, failure negligence, act of omissions, or any other person, system, institution or payment infrastructure.
14. **Joint Account:** (a) Each of the Customer hereby authorizes and empowers each other to endorse for deposit & to deposit with the Bank any or all cheques, notes or other instruments for payment of money, payable to or purporting to belong to anyone or all of us and if any such instrument be received by the Bank without having been so endorsed then the Bank is hereby authorize to endorse any such instrument on behalf of the Customers and to credit the same to the Account. (b) Any financing/investing or other obligations incurred on the account or otherwise shall be the joint and other several liabilities each and every Customer. In the event of the death or legal disability of any of the individuals constituting the Customer, the other individual(s) shall immediately (but in any event not later than 10 days after such death or disability) and before affecting any transactions in the account, notify the Bank of such death or legal disability. (c) In the event that there is no survivor or nominee, the account will then be frozen until the legal successor to the deceased or disable individual is appointed/ determined by the relevant Court or department.
15. **Indemnity:** The Customer shall keep the Bank indemnified at all the times against all losses, costs, damages, expenses (including legal fees), claims or demands arising in any way in connection with the Customer's accounts or in enforcing these terms & conditions and in recovering of any amount due to the Bank or incurred by the Bank in legal proceedings of whatever nature.
16. **Waiver:** No forbearance negligence or waiver by the Bank in enforcement of any to these terms & conditions shall prejudice the Bank's right to enforce the same thereafter. No waiver by the Bank shall be effective unless it is in writing and duly signed by the authorized signatories of the Bank.
17. **Variations:** The Bank reserves the right to alter or amend these terms & conditions at any time by giving not less than 14 (fourteen) days' notice to the Customer spacing the effective date of amendment. If the Customer uses any banking facility after the effective date of the amendment, the Customer shall be deemed to have received notice of the amendment and to have consent to such amendment and decided to continue to use the banking facilities upon the revised terms & conditions. The Customer further acknowledge that in the event of any changes being communicated to him/her, the Bank is not obliged to obtain the Customer's signature for receipt of such communication.
18. The Customer can close Term Deposit in advance at any time (prior to maturity) by providing closing instruction in writing. In this case, UCB shall apply prevailing premature encashment policy for the respective Term Deposit product and adjust the profit rate, income tax & other duties (as applicable) from the principal amount.
19. **TERMS & CONDITIONS FOR MUDARABA DEPOSIT ACCOUNTS:**

The deposit is accepted in the UCB Taqwa Mudaraba deposit accounts under the Mudaraba principle of Islamic Shariah. Here customer is Shaheb-Al Mal and Bank is Mudarib. Bank manages the business and profit is shared between Customers and Bank at a pre-agreed income sharing ratio (ISR). The deposit money is invested by the Bank according to Islamic Shariah. In case of Capital loss, it is borne by Customer as Shaheb-Al Mal. Bank reserves the right to deduct different charges, Govt duty related to the account time to time. Income sharing ratio (ISR) between mudaraba account holder and the Bank may be revised and it will be effective for renewed and newly opened accounts. ISR and profit rate for each month will be published at the Bank's website. Profit shall be credited to the Mudaraba account as per maturity or profit payment instruction.
20. In case of premature encashment of 01 month MTD, no profit will be given. If premature encashment is desired for other than 01 month MTD, profit will be given up to the completed year and months. Profit will be forfeited for fraction days of the month.
21. All term Deposits will be auto renewed at the prevailing ISR unless the customer gives different instruction in writing during opening of the TD & until the customer authorizes its closure.
22. The Bank reserves the right to change the product parameters including premature encashment policy at any time without prior notice.
23. Online liquidation of RD Account is not allowed.
24. Monthly instalments to be paid regularly on every month. Failure to pay 6 instalments may result in closing or payment of the Recurring Deposit (DPS) as pre-matured.
25. The terms & conditions are governed and shall be governed in accordance with the laws of the land. All the terms & conditions of the link (current /savings account shall also be applicable for this Term Deposit account.

I/we have signed this application form as a token of acceptance of the aforesaid terms & conditions applicable for me/us and also confirm that the information provided in this form is correct.

Signature of Account holder/Operator

Name :

Signature of Account holder/Operator

Name :

Signature of Account holder/Operator

Name :