

## Credit Rating of UCBL

Long Term Rating	Short Term Rating	Outlook	Base Year
AA	ST-2	Stable	2018
AA	ST-2	Stable	2017
AA	ST-2	Stable	2016

United Commercial Bank Limited has been rated as AA (pronounced as “Double A”) long term credit rating and ST-2 short term credit rating by Emerging Credit Rating Limited (ECRL) based on audited financials of FY 2015–2018 and other available information up to the date of rating declaration. The outlook on the rating is Stable.

The affirmed rating reflects the strengths of the Bank which is backed by its strong management, good liquidity position and satisfactory capital base as well as branch coverage throughout the country.

