

TERM DEPOSIT OPENING FORM



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The Manager _____ Branch

(Bank Use Only)

Customer Type: Retail SME Corporate

First Applicant CIF:

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Second Applicant CIF:

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TD Account Number:

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Please debit my/our below link account and open a Term Deposit with your bank in the name of

হিসাবের নাম (বাংলায়): _____

Account Title (English; Block Letters) _____

Term Deposit Type: Fixed Deposit (FD) Savings Scheme/DPS

Mode of Operation:

Singly Jointly Any One Either or Survivor Others (Please specify) _____

Fixed Deposit (FD):

Product Name	Amount	Currency	Interest Rate (%) per annum	Tenor (Days/Month/Year)	Date of Maturity

Renewal (at the prevailing rate of interest) & Payment Instructions for Fixed Deposit:

- Renew both Principal & Interest
- Renew Principal Only

Photograph of Third Applicant	Photograph of Second Applicant	Photograph of First Applicant
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Savings Scheme/DPS:

Name of the Scheme	Tenor	Currency	Installment Amount	Installment Payment Frequency (Monthly/Quarterly/Half Yearly)	Installment Start Date	Maturity Date	Payable at Maturity

Link Account Number:

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(to be used for all types of settlement transaction)

Nominee: Same as link account Different from link account _____
(Write the name of Nominee here & attach Nominee Assignment Form & Photo)

e-TIN No. (if applicable) _____ Purpose of A/C opening _____ Source of Fund _____

For Branch Use

RM Code _____ Monitoring RM Code _____ Cost Center _____

Checked by (TD Opening Officer) _____ Verified by (Manager Operation) _____ Approved by (Head of Branch) _____

For Operations Use

Document Checked by _____ TD A/C Opened by _____ TD A/C Verified by _____

Terms & Conditions:

This is an agreement between Account Holders (the "Customer") and United Commercial Bank Limited ("UCBL" or "the Bank") setting the terms & conditions for each TD account with UCBL. In consideration of the Bank opening a TD account, the Customer by signing this Term Deposit Opening Form or by using an account, agrees to be bound by these terms & conditions, as amended by UCBL from time to time.

1. Governing Laws, Regulations & Rules: These terms & conditions are applicable to the Bank's customers (existing & new) and governed by the laws, rules & regulations of the Central Bank of Bangladesh and policies & guidelines of the Bank in accordance with the laws of the land.

2. Acceptance of Terms & Conditions: Any person opening an account with the Bank shall be deemed to have read, understood & accepted the terms & conditions herein governing the account.

3. Only UCB accountholder(s) can apply for the Term Deposit. Link Account means the Current/Savings Account of the applicant(s) of Term Deposit.

4. UCB will not issue FD receipt/advice until the customer gives instruction in writing.

5. The customer can close Term Deposit in advance at any time prior to maturity by giving closing instruction in writing. In this case, UCB shall apply prevailing premature encashment policy for the respective Term Deposit product.

6. The customer shall receive interest after deducting the applicable taxes, duties etc. as per existing rules & regulations. Govt. Tax, VAT, Excise Duty & all other related govt. levies will be borne by the customer & will be deducted as per prevailing regulatory guidelines.

7. Information about Customers: Bank shall not provide any services to customers engaged in illegal activities affecting the welfare of the society. Bank shall therefore obtain full information of the customer which is true & correct. The Customer agrees to provide the Bank such information, particulars & documents as the Bank may require from time to time in connection with the Customer's financial condition, background & dealings with banks & businesses. The Customer confirms that all information, particulars & documents that the Customer provides are true, correct & complete and that if there is any change to the information provided, the Customer will immediately inform the Bank in writing. The Customer authorizes the Bank to obtain any information that the Bank considers necessary from other banks, organizations and the sources that provide information relating to the Customer's financial condition. It is the Bank's policy to maintain confidentiality of customer information. However, the laws & regulations in Bangladesh may require disclosure of customer information to Government organizations, regulatory organizations such as the Bangladesh Bank, any person to whom the Bank is required or authorized by law or court order to make such disclosure, to any bank or financial institution with which the Customer has dealings; regardless of whether the recipient in each case is located in Bangladesh or in another country, and regardless of whether such information will, following disclosure, be held, processed, used or disclosed by such recipient in Bangladesh or another country. The Bank may also consider sharing customer information in a way that it considers most suitable with other organizations to improve banking services. The Customer authorizes the Bank to disclose or share information at the sole discretion of the Bank and indemnify the Bank from any accidental disclosure of information during the process of printing, transportation and filing of information.

8. Fees: The Bank shall be entitled without notice to levy or impose fees and other charges and expenses (including collection fees and legal expenses) as per Bank's Schedule of Charges in respect of any account or in respect of any banking facility provided to the Customer by the Bank and to debit the relevant account(s) in accordance with the Bank's normal banking procedure. Such charges are not refundable upon termination of any or all of customer(s) account(s).

9. Credit of the Account: The Bank acts only as the collecting agent and assumes no responsibility for the realization of any items disposed with the Bank for collection. Thus, proceeds of cheques or other instruments deposited are not available for withdrawal until collected by the Bank. The Bank reserves the right to debit any account that may have been inadvertently credited with an item subsequently unpaid on collection.

10. Closure of Account: The Bank reserves the right to close any account or related service without giving prior notice if the conduct of the account is unsatisfactory in the opinion of the Bank or for any other reason(s) whatsoever. The Bank shall pay to the Customer all available and finally collected balances after all dues to the Bank have been recovered/realized at the time of the closure of the account.

11. Deposits, Withdrawals & Banking Facilities: The Bank shall meet its obligations exclusively at the Branch office where the account is maintained by the Customer. When, appropriate telecommunication is possible, deposit or withdrawal of money may be made at any of the Bank's branches in Bangladesh subject to the terms & conditions of the Bank. The Customer shall ensure that there are sufficient funds (or pre-arranged credits) for the Bank to honor cheques presented to the Bank. The Bank may, at its, sole discretion carry out instruction notwithstanding such inadequacy and may do so without seeking prior approval from or notice to the Customer and the Customer shall be responsible to repay the resulting overdraft, advance or credit thereby for all related charges.

12. Suspicious Transaction: The Bank may refuse to proceed any transaction on any account of the Customer if the Bank suspects fraud or illegality therein. The decision of the Bank with regards to whether the transaction is or is likely to be involved a fraud or irregularity shall be final & conclusive and binding on the Customer.

13. Instruments Deposited: The Bank will not accept stale or post dated instrument for deposit. The Bank may refuse to accept an instrument payable to "Cash" if the instrument is not payable to "Bearer". The Bank will refuse to accept an instrument for deposit if the payee's name is not identical to the name of the Customer in the Bank's record.

14. Orders to Stop Payment or Amend Instruction: A Customer may place a stop payment order for a cheque in writing. The Bank will not make the payment if it has reasonable opportunity to act on such order.

15. Nominee: In the event of the death of a Customer, the Nominee shall receive/draw the amount of deposit held by the Bank in the Customer's account. In the event, the Nominee is a Minor, at the time of the death; the legal guardian is authorized to receive/draw the amount of deposit held by the Bank, in the Customer's account. In the event there is no nominee, the account will be frozen until the legal successors to the deceased is appointed/determined by the relevant Court of Law. In case of Non-resident Nominee, if the proceed of the relevant account is payable to that nonresident, Exchange Control Regulations will be applicable for outward remittance

16. Service Disruption: The Customer agrees that the Bank will not be liable for any loss or any damage if it is unable to provide services in connection with any customer accounts due to postal, courier, electrical, mechanical, telecommunication or computer failure or an act of God, catastrophe, war, civil or industrial disturbance.

17. No Liability of Loss: The Customer agrees that the Bank will not be liable for any loss, damage or liability incurred by the Customer in connection with any of its account with or services provided or agreed to be provided by the Bank or in action on part of the Bank or any of its officers, agents, employees and representatives. The Customer agrees not to hold the Bank liable for any loss or damage arising from: (a) Non discovery of any forgeries or fraud, except to the extend that the Bank has acted with gross negligence, (b) The Bank closing the Customer's account for whatever reason whatsoever, (c) Directly or indirectly, the error, failure negligence, act of omissions, or any other person, system, institution or payment infrastructure.

18. Joint Account: (I) Each of the Account Holders hereby authorizes and empowers each other to endorse for deposit & to deposit with the Bank any or all cheques, notes or other instruments for payment of money, payable to or purporting to belong to anyone or all of us and if any such instrument be received by the Bank without having been so endorsed then the Bank is hereby authorize to endorse any such instrument on behalf of the Customers and to credit the same to the Account. (II) An overdraft or other obligations incurred on the account or otherwise shall be the joint and other several liabilities each and every Joint Account Holder. In the event of the death or legal disability of any of the individuals constituting the Account Holders, the other individual(s) shall immediately (but in any event not later than 10 days after such death or disability) and before affecting any transactions in the account, notify the Bank of such death or legal disability. (III) In the event that there is no survivor or nominee, the account will then be frozen until the legal successor to the deceased or disable individual is appointed/determined by the relevant Court or department.

19. Indemnity: The Customer shall keep the Bank indemnified at all the times against all losses, costs, damages, expenses (including legal fees), claims or demands arising in any way in connection with the Customer's accounts or in enforcing these terms & conditions and in recovering of any amount due to the Bank or incurred by the Bank in legal proceedings of whatever nature.

20. Waiver: No forbearance negligence or waiver by the Bank in enforcement of any of these terms & conditions shall prejudice the Bank's right to enforce the same thereafter. No waiver by the Bank shall be effective unless it is in writing and duly signed by the authorized signatories of the Bank.

21. Variations: The Bank reserves the right to alter or amend these terms & conditions at any time by giving not less than 14 (fourteen) days notice to the Customer spacing the effective date of amendment. If the Customer uses any banking facility after the effective date of the amendment, the Customer shall be deemed to have received notice of the amendment and to have consent to such amendment and decided to continue to use the banking facilities upon the revised terms & conditions. The Customer further acknowledge that in the event of any changes being communicated to him/her, the Bank is not obliged to obtain the Customer's signature for receipt of such communication.

22. All Fixed Deposits will be auto renewed at the prevailing rate of interest unless the customer gives different instruction in writing during opening of the FD & until the customer authorizes its closure

23. The Bank reserves the right to change the product parameters including premature encashment policy at any time without prior notice

24. The terms & conditions are governed and shall be governed in accordance with the laws of the land. All the terms & conditions of the link (current/savings) account shall also be applicable for this Term Deposit account.

I/we have signed this application form as a token of acceptance of the aforesaid terms & conditions applicable for me/us and also confirm that the information provided in this form is correct.

Signature of First Applicant
Name:

Signature of Second Applicant
Name:

Signature of Third Applicant
Name: