

UNITED COMMERCIAL BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2015.
(UNAUDITED)

PROPERTIES AND ASSETS	NOTE	30-06-2015. Taka	31-12-2014. Taka
Cash	1(a)	17,536,387,679	18,387,185,759
Cash in Hand (Including Foreign Currencies)		2,623,357,457	2,802,198,541
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		14,913,030,222	15,584,987,218
Balance with other banks & financial institution	02(a)	5,525,777,108	6,032,024,880
In Bangladesh		4,312,360,888	4,175,311,676
Outside Bangladesh		1,213,416,220	1,856,713,204
Money at call on short notice	03	850,000,000	2,190,000,000
Investments	4(a)	44,810,297,371	44,804,418,466
Government		39,983,111,697	40,145,584,747
Others		4,827,185,674	4,658,833,719
Loans and Advances	5(a)	189,985,455,972	174,205,101,408
Loans,Cash Credit, Overdrafts etc		176,181,990,225	164,619,664,490
Bills purchased and discounted		13,803,465,747	9,585,436,918
Fixed assets including premises,furniture & fixture	6(a)	8,519,222,721	8,514,524,930
Other assets	7(a)	12,367,195,937	11,779,517,105
Non-banking assets	08	-	-
Total Assets		279,594,336,788	265,912,772,548
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks,financial institutions and agents	09	16,060,546,154	10,510,476,387
Deposits and other accounts	10(a)	214,443,200,784	210,776,884,795
Current accounts & other Accounts		39,384,585,150	33,629,028,433
Bills Payable		4,687,989,444	3,767,008,949
Savings Bank Deposits		25,050,840,316	23,184,508,951
Fixed Deposit		145,319,785,874	150,196,338,462
Other Liabilities	11(a)	25,331,457,142	22,098,726,400
Total Liabilities		255,835,204,080	243,386,087,582
Capital/Shareholders'Equity	12		
Paid up Capital		10,039,339,570	8,366,116,310
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		7,616,236,102	6,886,689,170
General Reserve		26,577,961	26,577,961
Other Reserve		3,218,044,165	3,226,063,542
Retained Earning		1,403,958,048	2,566,261,126
Total Shareholders'Equity		23,759,132,597	22,526,684,859
Non Controlling Interest		111	107
Total shareholders' Equity with non controlling interest		23,759,132,708	22,526,684,966
Total Liabilities and Shareholders'Equity		279,594,336,788	265,912,772,548

UNITED COMMERCIAL BANK LTD.
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2015.
(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-06-2015. <u>Taka</u>	31-12-2014. <u>Taka</u>
CONTINGENT LIABILITIES		156,843,107,491	142,781,574,518
Acceptances & Endorsements	13	40,469,157,537	33,442,237,985
Letter of Guarantees		76,526,837,281	73,983,465,842
Irrevocable Letter of Credit		28,194,551,370	28,475,470,344
Bills for Collection		11,652,561,303	6,880,400,347
Other Commitments		2,816,602,709	1,772,893,944
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		2,816,602,709	1,772,893,944
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		<u>159,659,710,200</u>	<u>144,554,468,462</u>

UNITED COMMERCIAL BANK LTD
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2015.
(UNAUDITED)

	NOTE	January to June 30, 2015 Taka	January to June 30, 2014 Taka	April to June 30, 2015 Taka	April to June 30, 2014 Taka
Interest Income	14(a)	11,387,648,832	11,114,851,365	5,763,913,039	5,597,268,862
Interest Paid on Deposit and Borrowings	15(a)	7,361,556,757	7,396,034,622	3,608,065,412	3,647,169,577
Net Interest Income		4,026,092,075	3,718,816,743	2,155,847,627	1,950,099,285
Income from Investment	16	2,003,377,282	2,052,971,254	980,931,493	1,215,670,995
Commission, Exchange and Brokerage	17(a)	1,462,499,055	1,302,005,305	764,687,471	681,037,967
Other Operating Income	18(a)	344,340,826	347,555,691	193,425,141	296,743,292
Total Operating Income (A)		7,836,309,239	7,421,348,993	4,094,891,733	4,143,551,539
OPERATING EXPENSES					
Salary and Allowances	19(a)	2,197,561,636	1,847,591,237	892,123,756	814,491,978
Rent,Taxes,Insurance,Electricity etc.	20(a)	477,642,234	413,247,696	259,237,835	234,142,127
Legal Expenses	21	54,549,798	14,844,212	29,699,163	6,149,917
Postage,Stamps, Telegram,Telephone etc.	22	77,716,231	56,719,478	44,499,472	24,069,386
Stationery, Printing, Advertisements etc.	23	202,530,695	199,918,541	152,938,505	106,662,629
Chief Executive's Salary and fees	24	5,560,000	5,560,000	2,280,000	2,280,000
Director's Fee and other expenses	25	2,525,377	1,885,755	1,331,939	1,001,536
Auditors Fees		-	-	-	-
Depreciation and repair of Fixed Assets	26(a)	347,176,039	259,292,025	182,988,331	160,568,972
Other Expenses	27(a)	384,386,899	379,596,768	195,545,727	184,523,155
Total Operating Expenses (B)		3,749,648,909	3,178,655,712	1,760,644,728	1,533,889,700
Profit & Loss before provision (C) =(A-B)		4,086,660,330	4,242,693,281	2,334,247,005	2,609,661,839
Provision for Loans & Advance	28(a)	441,222,640	133,301,762	272,431,758	258,829,762
Provision for diminution in value of investment	29	(217,839,246)	(53,326,082)	(139,820,285)	(57,026,082)
Other provision	30	181,129,000	483,388,825	65,493,381	361,560,825
Total Provision		404,512,394	563,364,505	198,104,854	563,364,505
Total Profit before Income Tax		3,682,147,936	3,679,328,776	2,136,142,151	2,046,297,334
Provision for Taxation	31(a)	1,605,069,186	1,739,358,054	874,497,963	1,068,753,745
Current Tax Expenses		1,605,069,186	1,739,358,054	874,497,963	1,068,753,745
Deferred Tax Expenses		-	-	-	-
Net profit after Tax		2,077,078,750	1,939,970,722	1,261,644,188	977,543,589
Appropriations :					
Statutory Reserve		729,546,932	732,920,154	423,330,604	407,796,871
General Reserve		-	-	-	-
Retained Earning		1,347,531,817	1,207,050,568	838,313,584	569,746,718
Earning per ordinary share (EPS)	32	2.07	1.93	1.26	0.97

UNITED COMMERCIAL BANK LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2015.
(UNAUDITED)

	30-06-2015. Taka	30-06-2014. Taka
Cash flows from operating activities		
Interest receipts	14,213,661,761	12,976,185,127
Interest payments	(6,802,276,286)	(7,396,034,622)
Dividend receipt	45,151,298	51,102,768
Fees & Commision receipt	949,735,156	754,601,037
Recoveries from previously written off advances	181,703,155	38,742,109
Payments to employees	(2,203,121,636)	(1,853,151,237)
Payments to suppliers	(757,784,286)	(669,885,715)
Payment for Advance Income Tax	(1,879,390,751)	(1,098,448,010)
Receipt from other operating activities	773,303,732	996,752,574
Payment for other activities	(516,177,803)	(449,498,106)
Operating profit before changes in operating assets and Liabilities	4,004,804,341	3,350,365,925
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	167,473,050	3,074,399,193
Purchase/Sale of trading securities	(168,904,833)	(312,588,672)
Loans and advances to customers	(15,780,354,564)	(15,270,124,504)
Other Assets	326,022,812	(157,874,348)
Deposit from Banks	3,452,170	(36,041,822)
Deposit from customers	3,662,863,819	3,938,636,660
Other liabilities	383,284,131	1,423,983,758
Net cash from operating activities (A)	(7,401,359,075)	(3,989,243,810)
Cash flows from investing activities		
Sales of Securities	-	-
Purchase of Securities	(4,447,122)	-
Purchase of Property,Plant & Equipments	(4,697,791)	(481,504,681)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	(9,144,913)	(481,504,681)
Cash flows from financing activities		
Receipt from borrowing	5,550,069,767	5,964,396,564
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of right shares	-	-
Cash dividend payment	(836,611,631)	(1,673,223,262)
Net cash from financing activities (C)	4,713,458,136	4,291,173,302
Net cash increase/decrease (A+B+C)	(2,697,045,852)	(179,575,189)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	26,609,210,639	23,838,666,428
Closing cash and cash equivalent at the end of the period	23,912,164,787	23,659,091,239

UNITED COMMERCIAL BANK LTD
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2015.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Non Controlling Interest	Total
Balance as at ,01 January 2015.	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,566,261,126	2,534,101,559	691,961,983	107	22,526,684,966
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,566,261,126	2,534,101,559	691,961,983	107	22,526,684,966
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(8,019,377)	-	(8,019,377)
Currency Translation adjustment	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	2,077,078,750	-	-	-	2,077,078,750
Appropriation made during the period	-	-	729,546,932	-	(729,546,932)	-	-	-	-
Dividends (Bonus Share issued)	1,673,223,260	-	-	-	(1,673,223,260)	-	-	-	-
Dividends (Cash)	-	-	-	-	(836,611,631)	-	-	-	(836,611,631)
Non Controlling Interest	-	-	-	-	(4)	-	-	4	-
Balance as at June 30, 2015	10,039,339,570	1,454,976,750	7,616,236,102	26,577,961	1,403,958,048	2,534,101,559	683,942,606	111	23,759,132,708
Balance as at June 30, 2014	8,366,116,310	1,454,976,750	6,252,474,764	26,577,961	1,436,390,094	2,534,101,559	523,383,059	513	20,594,021,010

UNITED COMMERCIAL BANK LIMITED
BALANCE SHEET
AS AT 30 JUNE 2015.
(UNAUDITED)

<u>PROPERTIES AND ASSETS</u>	NOTE	30-06-2015. Taka	31-12-2014. Taka
Cash	01	17,536,360,259	18,387,160,759
Cash in Hand (Including Foreign Currencies)		2,623,330,037	2,802,173,541
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		14,913,030,222	15,584,987,218
Balance with other banks & financial institution	02	5,412,672,795	6,024,882,962
In Bangladesh		4,199,256,575	4,168,169,758
Outside Bangladesh		1,213,416,220	1,856,713,204
Money at call on short notice	03	850,000,000	2,190,000,000
Investments	04	44,294,320,872	44,288,603,083
Government		39,983,111,697	40,145,584,747
Others		4,311,209,175	4,143,018,336
Loans and Advances	05	189,910,733,109	174,146,104,337
Loans, Cash Credit, Overdrafts etc		176,107,267,362	164,560,667,419
Bills purchased and discounted		13,803,465,747	9,585,436,918
Fixed assets including premises, furniture & fixture	06	8,514,530,369	8,509,997,000
Other assets	07	13,137,514,843	12,553,988,936
Non-banking assets	08	-	-
Total Assets		279,656,132,247	266,100,737,077
<u>LIABILITIES AND CAPITAL</u>			
Liabilities :			
Borrowings from other banks, financial institutions and agents	09	16,060,546,154	10,510,476,387
Deposits and other accounts	10	214,750,391,172	211,072,060,174
Current accounts & other Accounts		39,427,495,334	33,669,739,442
Bills Payable		4,687,989,444	3,767,008,949
Savings Bank Deposits		25,050,840,316	23,184,508,951
Fixed Deposit		145,584,066,078	150,450,802,832
Other Liabilities	11	25,148,255,258	22,026,658,992
Total Liabilities		255,959,192,584	243,609,195,553
Capital/Shareholders' Equity	12		
Paid up Capital		10,039,339,570	8,366,116,310
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		7,616,236,102	6,886,689,170
General Reserve		26,577,961	26,577,961
Other Reserve		3,218,044,165	3,226,063,542
Retained Earning		1,341,765,114	2,531,117,791
Total Shareholders' Equity		23,696,939,663	22,491,541,524
Total Liabilities and Shareholders' Equity		279,656,132,247	266,100,737,077

UNITED COMMERCIAL BANK LTD.

OFF-BALANCE SHEET ITEMS

AS AT 30 JUNE 2015.

(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-06-2015. <u>Taka</u>	31-12-2014. <u>Taka</u>
Contingent Liabilities		156,843,107,491	142,781,574,518
Acceptances & Endorsements	13	40,469,157,537	33,442,237,985
Letter of Guarantees		76,526,837,281	73,983,465,842
Irrevocable Letter of Credit		28,194,551,370	28,475,470,344
Bills for Collection		11,652,561,303	6,880,400,347
Other Commitments		2,816,602,709	1,772,893,944
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		2,816,602,709	1,772,893,944
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		<u>159,659,710,200</u>	<u>144,554,468,462</u>

UNITED COMMERCIAL BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2015.
(UNAUDITED)

	NOTE	January to June 30, 2015 Taka	January to June 30, 2014 Taka	April to June 30, 2015 Taka	April to June 30, 2014 Taka
Interest Income	14	11,335,771,632	11,090,982,704	5,738,015,341	5,583,210,475
Interest Paid on Deposit and Borrowings	15	7,336,624,912	7,380,077,262	3,595,832,479	3,637,626,641
Net Interest Income		3,999,146,720	3,710,905,442	2,142,182,862	1,945,583,834
Income from Investment	16	2,003,377,282	2,052,971,254	980,931,493	1,215,670,995
Commission, Exchange and Brokerage	17	1,445,402,966	1,289,319,450	753,366,594	675,542,471
Other Operating Income	18	343,834,716	347,391,104	192,964,093	296,670,950
Total Operating Income (A)		7,791,761,685	7,400,587,250	4,069,445,043	4,133,468,250
OPERATING EXPENSES					
Salary and Allowances	19	2,196,599,920	1,847,591,237	892,094,431	814,491,978
Rent,Taxes,Insurance,Electricity etc.	20	477,537,360	413,247,696	259,165,433	234,142,127
Legal Expenses	21	54,549,798	14,844,212	29,699,163	6,149,917
Postage,Stamps, Telecommunication etc.	22	77,716,231	56,719,478	44,499,472	24,069,386
Stationery, Printing, Advertisements etc.	23	202,530,695	199,918,541	152,938,505	106,662,629
Chief Executive's Salary and fees	24	5,560,000	5,560,000	2,280,000	2,280,000
Director's Fee and other expenses	25	2,525,377	1,885,755	1,331,939	1,001,536
Auditors Fees		-	-	-	-
Depreciation and repair of Fixed Assets	26	346,852,724	259,292,025	182,796,325	160,568,972
Other Expenses	27	380,154,918	373,563,030	192,641,433	181,752,845
Total Operating Expenses (B)		3,744,027,023	3,172,621,974	1,757,446,701	1,531,119,390
Profit & Loss before provision (C) =(A-B)		4,047,734,662	4,227,965,276	2,311,998,342	2,602,348,860
Provision for Loans & Advance	28	436,710,246	133,301,762	269,672,224	258,829,762
Provision for diminution in value of investments	29	(217,839,246)	(53,326,082)	(139,820,285)	(57,026,082)
Other provision	30	181,129,000	483,388,825	65,493,381	361,560,825
Total Provision		400,000,000	563,364,505	195,345,320	563,364,505
Total Profit before Income Tax		3,647,734,662	3,664,600,771	2,116,653,022	2,038,984,355
Provision for Taxation	31	1,597,705,515	1,737,259,656	870,193,261	1,067,872,752
Current Tax Expenses		1,597,705,515	1,737,259,656	870,193,261	1,067,872,752
Deferred Tax Expenses		-	-	-	-
Net profit after Tax		2,050,029,147	1,927,341,115	1,246,459,761	971,111,603
Appropriations :					
Statutory Reserve		729,546,932	732,920,154	423,330,604	407,796,871
General Reserve		-	-	-	-
Retained Earning		1,320,482,214	1,194,420,961	823,129,157	563,314,732
Earning per ordinary share (EPS)	32	2.04	1.92	1.24	0.97

UNITED COMMERCIAL BANK LTD
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2015.
(UNAUDITED)

	30-06-2015. Taka	30-06-2014. Taka
Cash flows from operating activities		
Interest receipts	14,161,784,561	12,952,316,466
Interest payments	(6,777,344,441)	(7,380,077,262)
Dividend receipt	45,151,298	51,102,768
Fees & Commission receipt	932,639,067	741,915,182
Recoveries from previously written off advances	181,703,155	38,742,109
Payments to employees	(2,202,159,920)	(1,853,151,237)
Payments to suppliers	(757,784,286)	(669,885,715)
Payment for Advance Income Tax	(1,861,344,295)	(1,098,448,010)
Receipt from other operating activities	772,797,622	996,587,987
Payment for other activities	(511,517,633)	(443,464,368)
Operating profit before changes in operating assets and Liabilities	3,983,925,129	3,335,637,920
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	167,473,050	3,074,399,193
Purchase/Sale of trading securities	(168,743,716)	(312,534,112)
Loans and advances to customers	(15,764,628,772)	(15,253,512,447)
Other Assets	312,129,281	(149,445,588)
Deposit from Banks	3,452,170	(36,041,822)
Deposit from customers	3,674,878,828	3,840,256,842
Other liabilities	284,025,719	1,370,242,962
Net cash from operating activities (A)	(7,507,488,312)	(4,130,997,052)
Cash flows from investing activities		
Sales of Securities	-	-
Purchase of Securities	(4,447,122)	-
Purchase of Property,Plant & Equipments	(4,533,369)	(481,557,160)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	(8,980,491)	(481,557,160)
Cash flows from financing activities		
Receipt from borrowing	5,550,069,767	5,964,396,564
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of Right shares	-	-
Cash dividend payment	(836,611,631)	(1,673,223,262)
Net cash from financing activities (C)	4,713,458,136	4,291,173,302
Net cash increase/decrease (A+B+C)	(2,803,010,667)	(321,380,910)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	26,602,043,721	23,838,666,428
Closing cash and cash equivalent at the end of the period	33 <u>23,799,033,054</u>	<u>23,517,285,518</u>

UNITED COMMERCIAL BANK LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2015.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Total
Balance as at ,01 January 2015.	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,531,117,791	2,534,101,559	691,961,983	22,491,541,524
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	8,366,116,310	1,454,976,750	6,886,689,170	26,577,961	2,531,117,791	2,534,101,559	691,961,983	22,491,541,524
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(8,019,377)	(8,019,377)
Net profit for the period	-	-	-	-	2,050,029,147	-	-	2,050,029,147
Appropriation made during the period	-	-	729,546,932	-	(729,546,932)	-	-	-
Dividend (Bonus Share issued)	1,673,223,260	-	-	-	(1,673,223,260)	-	-	-
Dividend (Cash)	-	-	-	-	(836,611,631)	-	-	(836,611,631)
Balance as at June 30, 2015	10,039,339,570	1,454,976,750	7,616,236,102	26,577,961	1,341,765,114	2,534,101,559	683,942,606	23,696,939,663
Balance as at June 30, 2014	8,366,116,310	1,454,976,750	6,252,474,764	26,577,961	1,423,945,534	2,534,101,559	523,383,059	20,581,575,937

UNITED COMMERCIAL BANK LTD

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06- 2015.

1.00 Cash	30-06-2015.	31-12-2014.
	Taka	Taka
Cash in hand		
i) In Local Currency	2,370,949,727	2,552,996,024
ii) Cash In ATM	190,125,958	189,593,257
iv) In Foreign Currency	62,254,352	59,584,260
	2,623,330,037	2,802,173,541
Balance with Bangladesh Bank & its agent bank(s)		
i) In Local Currency	13,750,939,703	14,934,565,492
ii) In Foreign Currency	1,162,090,519	650,421,726
	14,913,030,222	15,584,987,218
	17,536,360,259	18,387,160,759
Balance with Bangladesh Bank		
i) In Local Currency	12,951,645,845	13,987,679,799
ii) In Foreign Currency	1,162,090,519	650,421,726
	14,113,736,364	14,638,101,525
Balance with Sonali Bank		
i) In Local Currency	799,293,858	946,885,693
ii) In Foreign Currency	-	-
	799,293,858	946,885,693
1(a) Consolidated Cash		
United Commercial Bank Limited	17,536,360,259	18,387,160,759
UCB Capital Management Limited	27,420	25,000
UCB Investment Limited	-	-
	17,536,387,679	18,387,185,759
2.00 Balance with other banks & financial institutions		
Inside Bangladesh <i>(Note -2.01)</i>	4,199,256,575	4,168,169,758
Outside Bangladesh	1,213,416,220	1,856,713,204
	5,412,672,795	6,024,882,962
2.01 Inside Bangladesh :		
A. Current Account		
Janata Bank Limited	118,263,493	52,455,496
Agrani Bank Limited	121,127,956	172,307,279
Rupali Bank Limited	6,852,510	17,542,578
Standard Chartered Bank (Visa Card)	859,950	879,553
	247,103,909	243,184,906
B. STD Account		
Janata Bank Limited	32,991	122,233
Sonali Bank Limited B.B Avenue	119,675	115,619
	152,666	237,852
C. Fixed Deposit		
Industrial and Infrastructure Development Finance Company Ltd.	150,000,000	150,000,000
Peoples Leasing and Financial Services Ltd.	300,000,000	300,000,000
National Finance Ltd.	535,000,000	535,000,000
Union Capital Ltd.	200,000,000	200,000,000
Standard Bank Ltd.	500,000,000	500,000,000
Uttara Finance	100,000,000	-
Dhaka Bank Ltd.	1,000,000,000	-
Eastern Bank Ltd.	389,000,000	-
One Bank Ltd.	778,000,000	-
AB Bank Ltd.	-	1,300,000,000
Mercantile Bank Ltd.	-	500,000,000
Premier Leasing & Finance Ltd.	-	50,000,000
Trust Bank Ltd.	-	389,747,000
	3,952,000,000	3,924,747,000
Total (A+B+C)	4,199,256,575	4,168,169,758

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
2(a) Consolidated Balance with other bank and Financial Institutions		
Inside Bangladesh		
United Commercial bank Limited	4,199,256,575	4,168,169,758
UCB Capital Management Limited	156,013,522	47,851,952
UCB Investment Limited	264,281,179	254,465,345
	4,619,551,276	4,470,487,055
Less: Inter Company balance eliminated	307,190,388	295,175,379
	<u>4,312,360,888</u>	<u>4,175,311,676</u>
Outside Bangladesh		
United Commercial Bank Limited	1,213,416,220	1,856,713,204
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	<u>1,213,416,220</u>	<u>1,856,713,204</u>
	<u>5,525,777,108</u>	<u>6,032,024,880</u>
3.00 Money at call on short notice		
International Leasing & Financial Services Ltd.	60,000,000	150,000,000
Delta Brac Housing Finance Corporation Ltd.	40,000,000	190,000,000
MIDAS Financing Ltd.	120,000,000	160,000,000
Premier Leasing & Finance Ltd.	270,000,000	180,000,000
Fareast Finance & Investment Ltd.	130,000,000	150,000,000
IIDFC	110,000,000	200,000,000
Union Capital Ltd.	120,000,000	140,000,000
Prime Finance & Investment Ltd.	-	140,000,000
Lanka Bangla Finance Ltd.	-	230,000,000
The City Bank Ltd.	-	300,000,000
Bank Asia	-	200,000,000
Mutual Trust Bank Ltd.	-	150,000,000
	<u>850,000,000</u>	<u>2,190,000,000</u>
4.00 Investments		
Government Securities (<i>Note -4.01</i>)	39,983,111,697	40,145,584,747
Other Investments (<i>Note -4.02</i>)	4,311,209,175	4,143,018,336
	<u>44,294,320,872</u>	<u>44,288,603,083</u>
4.01 Government Securities :		
Treasury Bills (At value)	9,677,494,748	11,055,066,360
Government Treasury Bond (HTM)	20,864,621,241	20,842,936,887
Government Treasury Bond (HFT)	3,334,401,708	3,390,403,701
Reverse Repo	6,100,000,000	4,851,126,199
Stock of Prize Bond (At Cost)	6,594,000	6,051,600
	<u>39,983,111,697</u>	<u>40,145,584,747</u>
4.02 Other Investments :		
Share (At cost)	4,311,209,175	4,138,018,336
Debenture (At Cost)	-	5,000,000
Bangladesh Bank Bills	-	-
	<u>4,311,209,175</u>	<u>4,143,018,336</u>
	<u>44,294,320,872</u>	<u>44,288,603,083</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
4(a) Consolidated Investments		
Government Securities		
United Commercial Bank Limited	39,983,111,697	40,145,584,747
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	39,983,111,697	40,145,584,747
Other Investments		
United Commercial Bank Limited	4,311,209,175	4,143,018,336
UCB Capital Management Limited	516,226,499	516,065,383
UCB Investment Limited	-	-
	4,827,435,674	4,659,083,719
Less: Inter company balance eliminated	250,000	250,000
	4,827,185,674	4,658,833,719
	44,810,297,371	44,804,418,466
5.00 Loans and Advances		
5.01 i) Loans,Cash Credits,Overdrafts etc		
a) Inside Bangladesh		
Loan	105,695,096,819	90,749,251,137
Cash Credits	33,637,121,860	33,507,530,456
Overdrafts	36,775,048,683	40,303,885,826
	-	-
b) Outside Bangladesh	176,107,267,362	164,560,667,419
ii) Bills Discounted and Purchased		
a) Payable in Bangladesh		
Inland Bills Purchased & Discounted	2,497,203,066	2,595,231,368
b) Payable Outside Bangladesh		
Foreign Bills Purchased & Discounted	11,306,262,681	6,990,205,550
	13,803,465,747	9,585,436,918
	189,910,733,109	174,146,104,337
5(a) Consolidated Loans,Cash Credits,Overdrafts etc		
United Commercial Bank Limited	176,107,267,362	164,560,667,419
UCB Capital Management Limited	566,203,736	560,545,119
UCB Investment Limited	-	-
	176,673,471,098	165,121,212,538
Less Inter Company balance eliminated	491,480,873	501,548,048
	176,181,990,225	164,619,664,490
6.00 Fixed assets including premises,furniture & fixture		
Immovable Property (Land)	4,395,054,283	4,395,054,283
Immovable Property (Building)	1,683,875,932	1,683,875,932
Furniture and Fixture	1,060,653,755	1,077,482,957
Office Equipments	738,509,407	758,695,714
Computer & Equipments	687,336,874	677,573,507
Banks Car/ Scooter/Vehicle	363,640,782	392,121,398
Computer Software	454,432,025	298,368,131
Capital Expenditure work in progress	958,553,515	979,646,399
	10,342,056,573	10,262,818,321
Less:Accumulated Depreciation	1,827,526,204	1,752,821,321
	8,514,530,369	8,509,997,000
6(a) Fixed assets including premises,furniture & fixture		
United Commercial Bank Limited	8,514,530,369	8,509,997,000
UCB Capital Management Limited	4,692,352	4,527,930
UCB Investment Limited	-	-
	8,519,222,721	8,514,524,930

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
7.00 Other Assets		
Printing stationery, stamps & security paper	35,917,553	44,995,092
Advance Payment	983,889,124	1,092,391,264
Stock of credit card	7,434,006	7,707,766
Security deposit	12,000	54,650
Advance deposit	7,854,574	7,788,674
Suspense accounts (note - 7.01)	254,699,773	163,288,633
Advance Income Tax (note - 7.02)	10,006,451,343	8,145,107,048
Branch adjustment A/C	-	563,063,142
Work-In-Progress	3,042,606	3,042,606
Interest receivable	633,429,375	1,599,118,482
Accrued income	2,629,053	9,259,275
Exchange equilization Fund	-	-
Investment in share of subsidiary companies.	767,442,857	767,442,757
Receivable from Subsidiary Company	29,602,965	28,635,400
Placement of F.C with correspondent bank	16,595,656	18,697,261
Others	388,513,958	103,396,886
	<u>13,137,514,843</u>	<u>12,553,988,936</u>
7.01 Suspense Account		
Sundry Debtors	2,032,581	2,343,245
Advance against TA/DA	360,050	20,000
Advance against expenses	60,352,854	28,962,989
Advance against others	8,700,127	9,118,375
Cash in excess/(short) in ATM	208,200	183,600
Advance against BSP/PSP	41,761,985	13,735,403
Interest in Sanchay patra	30,365,369	9,512,190
Excise Duty	7,355,048	22,810,188
Legal Charges	1,992,517	644,770
Protested Bill	89,845,785	57,030,096
Sundru Receivable ATM	11,725,257	14,856,534
Credit Card	-	4,071,243
	<u>254,699,773</u>	<u>163,288,633</u>
7.02 Movement in Advance Income Tax Paid		
Opening Balance	8,145,107,048	5,979,200,318
Addition during the Period	1,861,344,295	2,165,906,730
Adjustment during the Period	-	-
	<u>10,006,451,343</u>	<u>8,145,107,048</u>
7(a) Consolidated Other Assets		
United Commercial Bank Limited	13,137,514,843	12,553,988,936
UCB Capital Management Limited	20,942,269	16,913,539
UCB Investment Limited	1,591,690	499,930
	13,160,048,802	12,571,402,405
Less: Inter Company balance eliminated	792,852,865	791,885,300
Investment in shares of subsidiary companies	763,249,900	763,249,900
Receivable from Subsidiary company	29,602,965	28,635,400
	<u>12,367,195,937</u>	<u>11,779,517,105</u>
8.00 Non-banking assets	-	-

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
9.00 Borrowings from other banks,financial institutions and agents		
A. In Bangladesh	12,255,615,558	9,082,252,603
Out Side Bangladesh	3,804,930,596	1,428,223,784
	16,060,546,154	10,510,476,387
 In Bangladesh		
EDF Borrowing from Bangladesh Bank	7,139,678,117	5,374,645,709
Bangladesh Bank IPFF Fund	1,559,937,441	1,317,859,894
UCBL Subordinated Bond	2,000,000,000	2,000,000,000
Commercial Bank of Ceylon	389,000,000	389,747,000
Dutch Bangla Bank Ltd.	389,000,000	-
BRAC Bank Ltd.	389,000,000	-
National Bank Ltd.	389,000,000	-
	12,255,615,558	9,082,252,603
 Out Side Bangladesh		
Noor Islami Bank -Dubai	387,160,394	187,144,505
ICICI-UAE	315,341,867	521,006,107
ICICI Bank Ltd Hongkong	710,816,537	-
United Bank Ltd - UAE	1,021,913,786	-
Emirates NBD Bank PJSC- UAE	1,369,698,012	-
Union Bank Ltd- UAE	-	174,427,372
Bank Muscat International	-	155,898,800
Bank Sohar Muscat	-	389,747,000
	3,804,930,596	1,428,223,784
9(a) Consolidated Borrowings from other banks,financial institutions and agents		
United Commercial Bank Limited	16,060,546,154	10,510,476,387
UCB Capital Management Limited	491,480,873	501,548,048
UCB Investment Limited	-	-
	16,552,027,027	11,012,024,435
Less: Inter Company balance eliminated	491,480,873	501,548,048
	16,060,546,154	10,510,476,387
10.00 Deposits and other accounts		
A. Current Accounts & Other Accounts :		
Current Deposit	23,350,821,811	20,848,207,193
CD Wallet Account	21,345,197	77,130,035
CD EBK Somity Deposit	1,600,091,900	12,210,527
Sundry Deposits (Note - 10.01)	13,213,491,083	12,359,218,752
Foreign Currency Deposit	1,158,913,973	181,965,973
Overdraft	31,578,065	5,558,887
Secured Overdraft	25,197,987	90,012,156
Cash Credit Hypo	26,050,939	93,495,854
Cash Credit Others	4,379	1,940,065
	39,427,495,334	33,669,739,442
B. Bills Payable :		
Pay order	4,676,677,271	3,754,218,756
Demand draft payable	11,308,673	12,786,693
T.T payable	3,500	3,500
Foreign remittance account	-	-
Others	-	-
	4,687,989,444	3,767,008,949

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2014.

	30-06-2014.	31-12-2013.
	Taka	Taka
C. Savings Deposits & Others Accounts :		
Savings Bank Deposits	21,009,134,114	19,052,051,469
EBEk Somity Deposit	-	1,042,984,193
SB Wallet Account	24,445,770	23,947,302
UCB Youngsters Savings Deposit	180,171,037	145,722,015
UCB Royale Savings Deposit	109,647,460	632,497,548
UCB Womens Savings Account	1,054,004,511	695,170,425
UCB NRB Savings	52,208,250	60,765,825
UCB Imperial Savings	1,883,423,030	1,204,297,501
Salary Account Corp. Bodies	211,208,921	138,458,610
Staff Savings Deposit	511,072,446	178,059,428
UCB Student Account	15,524,777	10,554,635
	25,050,840,316	23,184,508,951
D. Fixed Deposit :		
Fixed deposits	95,115,097,619	102,512,060,357
Short term deposits	22,984,528,804	21,527,086,984
Staff security deposits	4,449,446	4,484,446
Deposit pension scheme	1,664,359	2,841,644
Monthly savings schemes	165,612,806	255,681,606
UCB youngstar DPS	90,347,016	54,497,651
UCB money multiplier	5,181,568,625	5,840,856,462
UCB monthly time return	-	100,000
UCB multi millionaire	2,251,847,180	2,030,782,236
UCB monthly savings plus	7,364,950,930	6,349,676,920
UCB earning Plus (monthly interest)	4,799,096,750	4,939,207,145
UCB earning plus (quarterly interest)	69,677,454	71,203,350
UCB money maximizer (Double)	6,188,611,396	5,911,627,245
UCB Womens DPS Plus	1,341,049,937	932,826,419
NRB DPS Plus	8,733,111	5,908,934
UCB RMG DPS Plus	16,830,645	11,961,433
	145,584,066,078	150,450,802,832
	214,750,391,172	211,072,060,174
10.01 Sundry Deposits :		
Sundry Creditors	446,678,894	467,891,353
Security Deposits	4,785,309	6,403,013
Outward Bill for Collection (O.B.C)	-	38
Collection Clearing Adjustment Account	25,778,144	36,574,917
Foreign Correspondence Charge(F.C.C)	-	11,124,698
Exporters Retention Quota	117,058	732,448,118
Debit & Credit Card	2,000	1,830,501
Others	57,274,015	18,351,010
Margin :		
Letter of guarantee	849,346,260	843,531,515
Letter of credit	11,775,173,348	9,938,182,658
Dues to Government Agencies :		
Tax Deduct At Source	42,681,356	157,601,687
Value Added Tax (VAT)	10,590,837	50,761,461
Excise Duty (Deposit & Advance)	1,063,862	94,517,783
	13,213,491,083	12,359,218,752

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
10(a) Consolidated Deposits and other accounts		
Current accounts and other accounts		
United Commercial Bank Limited	39,427,495,334	33,669,739,442
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	39,427,495,334	33,669,739,442
Less: Inter company balance eliminated	42,910,184	40,711,009
	39,384,585,150	33,629,028,433
Billa Payable		
United Commercial Bank Limited	4,687,989,444	3,767,008,949
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	4,687,989,444	3,767,008,949
Savings bank Deposit		
United Commercial Bank Limited	25,050,840,316	23,184,508,951
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	25,050,840,316	23,184,508,951
Fixed Deposit		
United Commercial Bank Limited	145,584,066,078	150,450,802,832
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	145,584,066,078	150,450,802,832
Less: Inter company balance eliminated	264,280,204	254,464,370
	145,319,785,874	150,196,338,462
	214,707,480,988	210,776,884,795
11.00 Other Liabilities		
Provision for Sub Standard Loans & Advances	96,994,000	17,172,000
Provision for Doubtful Loans & Advances	211,702,000	43,990,000
Provision for Bad & Loss Loans & Advances	1,939,661,000	1,868,419,670
Provision for diminution in value of investment	75,000,000	292,839,246
Provision for Classified Fixed Assets	3,972,000	3,972,000
Provision for Classified Other Assets	83,465,000	54,369,000
Provision for Unclassified Loans & Advance	1,110,857,000	874,571,371
Provision for Special Mention A/c	73,050,000	76,796,000
Provision for Small & Medium Enterprise (SME)	174,777,000	243,243,000
Provision for Consumer Finance (Credit Card)	74,924,000	76,615,000
Provision for Consumer Finance (House Finance)	164,950,000	256,157,959
Provision for Consumer Finance (L.P)	590,000	1,129,000
Provision for Consumer Finance (Others)	96,268,000	101,767,000
Provision for Short Term Agri. Micro Finance	28,527,000	13,334,000
Provision for Off shore Banking Unit	112,327,224	73,406,671
Provision for BHS/MBs/SDs/against share	32,760,000	34,216,000
Provision for Off balance Sheet Exposure	1,207,544,000	1,055,511,000
Provision for Current Tax	12,896,531,151	11,298,825,636
Provision for Deferred Tax	196,445,374	196,445,374
Provision for UCB Foundation	39,534,987	39,534,987
Interest Suspense Account	1,849,650,953	1,559,796,970
Dividend Payable	41,400	41,400
Sundry Liabilities	1,021,258,105	883,107,442
Inter Bank Fund Transfer	255,000	35,228,337
Branch adjustment account	9,324,215	-
Advance Income	136,599,958	136,599,958
Interest Payable	3,165,136,759	2,605,856,288
Accrued Expenses	208,344,382	183,713,683
UBS required suspense	137,764,750	-
	25,148,255,258	22,026,658,992

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
11(a) Consolidated Other Liabilities		
United Commercial Bank Limited	25,148,255,258	22,026,658,992
UCB Capital Management Limited	205,987,522	98,248,519
UCB Investment Limited	6,817,327	2,454,289
	25,361,060,107	22,127,361,800
Less: Inter Company balance eliminated	29,602,965	28,635,400
	25,331,457,142	22,098,726,400
12.00 Capital/Shareholders'Equity		
Paid up Capital	10,039,339,570	8,366,116,310
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	7,616,236,102	6,886,689,170
General Reserve (Note -12.01)	26,577,961	26,577,961
Assets Revaluation Reserve	2,534,101,559	2,534,101,559
Revaluation Reserve HTM (Note-12.02)	339,691,051	392,401,064
Revaluation Reserve HFT (Note-12.03)	344,251,555	299,560,919
Retained Earning (Note-12.04)	1,341,765,114	2,531,117,791
	23,696,939,663	22,491,541,524
12.01 General Reserve		
Opening balance	26,577,961	26,577,961
Add: Transferred during the Period	-	-
	26,577,961	26,577,961
12.02 Revaluation Reserve On HTM Securities :		
Opening balance	392,401,064	528,429,871
Add: Net Revaluation Gain/adjustment during the Period	(52,710,013)	(136,028,807)
	339,691,051	392,401,064
12.03 Revaluation Reserve On HFT Securities :		
Opening balance	299,560,919	172,461,830
Add: Net Revaluation Gain/adjustment during the Period	44,690,636	127,099,089
	344,251,555	299,560,919
12.04 Retained Earning :		
Opening Balance	2,531,117,791	1,902,747,835
Add: Transferred during the Period	1,320,482,214	2,301,593,218
Less: Issue of Cash Dividend	(836,611,631)	(1,673,223,262)
Less: Issue of Stock Dividend	(1,673,223,260)	-
	1,341,765,114	2,531,117,791

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	31-12-2014.
	Taka	Taka
12(a) Consolidated Retained Earnings		
United Commercial Bank Ltd	1,341,765,114	2,531,117,791
UCB Capital Management Limited	53,137,403	32,632,356
UCB Investment Ltd.	9,055,542	2,510,986
	1,403,958,059	2,566,261,133
Less; Non Controlling Interest	11	7
	1,403,958,048	2,566,261,126
Non Controlling Interest	111	107
13.00 Contingent Liabilities		
Acceptances & Endorsements	40,469,157,537	33,442,237,985
Letter of Guarantees	76,526,837,281	73,983,465,842
Irrevocable Letter of Credit	28,194,551,370	28,475,470,344
Bill for Collection	11,652,561,303	6,880,400,347
Other contingent Liabilities	2,816,602,709	1,772,893,944
TOTAL	159,659,710,200	144,554,468,462
	30-06-2015.	30-06-2014.
	Taka	Taka
14.00 Interest Income		
Interest on Loans and Advances (Note -14.01)	10,984,543,050	10,847,933,056
Interest on Balances with other Bank (Note-14.02) & Financial Institution	287,628,784	214,327,947
Interest on balance with foreign Bank (Note-14.03)	63,492,838	28,636,536
Penal Interest (Note-14.04)	106,960	85,165
	11,335,771,632	11,090,982,704
14.01 Interest on Loans and Advances		
Time Loan	673,710,630	433,266,351
Personal Credit Scheme	6,601,382	8,721,398
Transport Loan	63,245,440	76,062,445
Term Loan	2,565,844,311	1,769,399,112
Forced Loan	174,998,676	-
House Building Loan (Commercial)	560,953,760	410,117,048
House Building Loan (Residential)	6,079,266	171,398,223
House Building Loan (STAFF)	19,002,409	14,346,692
PAD (CASH)	34,879,051	45,654,298
PAD (EDF)	-	32,633,675
Import Loan (Pledge)	6,970,708	5,815,338
Loan against Trust Receipt(LTR)	610,942,432	630,891,032
Own Acceptance Purchased	-	50,961,004
Packing Credit	39,107,744	26,824,944
Foreign Bill Purchasrd (FBP)	234,910,491	131,468,361
Local Bill Purchased & Discounted (LBPd)	176,399,259	173,037,018
Export Bill discounting in foreign currency	3,513,482	-
Loan to Leasing Company	219,064,025	171,393,996
Overdrafts	2,283,962,848	3,288,480,567
Cash Credits	2,303,145,248	2,409,163,787
Loan Against Credit Card (Local)	120,343,259	167,901,419
Loan Against Credit Card (International)	23,894,895	26,577,153
Loan under cash assistance	3,303,277	518,621
Loan against EDF L.C	174,156,701	22,124,427
Staff Car Loan	-	13,889

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2014.

	30-06-2015.	30-06-2014.
	Taka	Taka
Interest Income on Retail Term Loan	11,732,645	-
Interest Income on Retail Cash Secured Loan	4,477,473	-
Demand Loan	19,796	33,310
Home Loan	471,940,275	514,564,121
Auto Loan	28,231,087	53,443,086
Education Loan	1,897,459	20,321,638
Doctors Loan	5,499,269	5,964,783
Any Purpose Loan	9,848,455	22,688,698
Advance Against Salary	44,662,508	43,555,922
Home Mortgage Loan	75,429,093	95,348,516
House Hold Durable Loan	25,525,890	22,154,580
Marriage loan	221,634	445,389
Hospitalization Loan	-	6,226
Travel loan	4,561	24,585
UCB-DISHA	-	177,142
UCB-ODAMMAYA	23,611	231,341
UCB-NISTHA	-	1,230,191
UCB - BIKASH	-	820,395
UCB - MOHOTI	-	152,335
	10,984,543,050	10,847,933,056
14.02 Interest on Balances with other Bank & Financial Institution		
Call Loans	87,168,153	63,977,880
Balance with other Bank	200,460,631	150,350,067
	287,628,784	214,327,947
14.03 Interest on balance with foreign Bank		
F.C held in abroad	54,015,480	28,636,536
Regular Fund in Abroad	9,477,358	-
	63,492,838	28,636,536
14.04 Penal Interest		
Penal Interest for default installment	106,960	-
Penal Interest on S.E.F	-	85,165
	106,960	85,165
14(a) Consolidated Interest Income		
United Commercial Bank Ltd.	11,335,771,632	11,090,982,704
UCB Capital Management Limited	40,959,606	23,868,661
UCB Investment Limited	10,917,594	-
	11,387,648,832	11,114,851,365
15.00 Interest Paid on Deposit and Borrowings		
Interest Paid on Deposits (Note-15.01)	7,040,738,488	7,185,517,577
Interest Paid on Borrowings (Note-15.02)	295,886,424	194,559,685
	7,336,624,912	7,380,077,262
15.01 Interest Paid on Deposit		
Savings Bank Deposits	284,565,339	302,015,545
UCB Womens Savings Account	24,564,414	9,589,772
UCB Women DPS	13,824,032	25,172,574
NRB Savings	1,625,175	958,827
NRB DPS Plus	655,984	142,199
RMG DPS Plus	43,054	292,831
Fixed Deposits	4,279,975,806	5,105,917,329
Short Term Deposits	773,221,146	511,689,070
Staff security Deposits	-	105,000
Deposit Pension Scheme	359,108	1,880,198

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	Taka	Taka
Interest Paid on F.C.AD	7,775	4,603
Monthly Savings Scheme	13,273,338	38,087,475
Money Multiplier	145,491,649	320,234,322
UCB Monthly Times Return	1,511,883	2,830,005
UCB Quarterly Times Return	232,531,484	1,029,686
UCB Multi Millionaire One Million	28,322,775	47,219,612
UCB Multi Millionaire Five Million	27,255,547	20,492,619
UCB Multi Millionaire Ten Million	272,721,660	22,210,269
UCB Monthly Savings Plus	343,552,361	240,376,981
UCB Earning Plus Monthly	59,848,949	241,349,874
UCB Earning Plus Quarterly	304,853,681	3,642,883
Deposit Insurance Scheme	-	8,783
UCB Money Maximizer (Double)	122,588,327	250,836,176
UCB Youngsters Savings Deposit	4,498,443	1,655,771
UCB Royale Savings Deposit	25,236,348	19,956,157
UCB Youngsters DPS	4,096,037	1,712,889
UCBL Imperial Savings	55,689,741	8,028,243
EBEK Samity Deposit	13,857,222	6,793,452
Merchant SB Wallet	5,044,692	239,961
UCB Student Account	330,170	136,416
Interest Expenses on Salary Account	1,192,348	908,055
	7,040,738,488	7,185,517,577
15.02 Interest Paid on Borrowings		
Borrowing from Bangladesh Bank	-	3,692,753
Borrowing from other Bank & financial institution	18,669,155	17,156,938
Borrowing from other Financial Institution	-	9,322,244
Interest Paid on money at call on short notice	348,819	14,503,403
Interest paid on EDF borrowing from Bangladesh Bank	50,612,570	7,038,682
Borrowing from Bangladesh Bank repo	73,923,381	-
Borrowing from Bangladesh Bank IPFF	4,016,581	-
Overdraft in Foreign Bank	30,003,624	-
Interest Exp. On Repo Borrowings	4,603,959	345,665
Interest on Subordinated Bond	113,708,335	142,500,000
	295,886,424	194,559,685
15(a) Consolidated Interest Paid on Deposit and Borrowings		
United Commercial Bank Ltd.	7,336,624,912	7,380,077,262
UCB Capital Management Limited	24,931,845	15,957,360
UCB Investment Limited	-	-
	7,361,556,757	7,396,034,622
16.00 Income from Investment		
Interest Income		
Government Treasury Bill/ Bond	1,294,545,543	1,083,056,978
Discount on Bill/Bond purchase	457,478,357	731,677,577
Bangladesh Bank Bills	-	9,760,525
Zero Coupon Bond	6,716,402	6,716,402
Interest on Reverse Repo with Bangladesh Bank	8,979,658	29,613,408
Interest on Reverse Repo with Other Bank	89,716,362	-
Interest on Debenture	2,887,500	508,872
	1,860,323,822	1,861,333,762
Non Interest Income		
Dividend on Shares	45,151,298	51,102,768
Gain on sale of shares	41,193,633	148,453,736
Prize money on prize Bond	8,000	-
Loss on Revaluation on Govt. Security	(6,995,598)	(24,130,323)
FX Deal Discount income Treasury	63,696,127	16,211,311
	143,053,460	191,637,492
	2,003,377,282	2,052,971,254

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	Taka	Taka
Gain on sale of shares	267,860,576	165,092,948
Loss on Sale of Shares	(226,666,943)	(16,639,212)
	<u>41,193,633</u>	<u>148,453,736</u>
17.00 Commission, Exchange and Brokerage		
Commission (Note-17.01)	574,589,789	614,540,867
Fees (Note-17.02)	358,049,278	204,392,935
Exchange (Note-17.03)	512,763,899	470,385,648
Brokerage (Note-17.04)	-	-
	<u>1,445,402,966</u>	<u>1,289,319,450</u>
17.01 Commission		
Remittance Inland	3,512,458	7,674,700
Remittance Foreign	2,802,829	1,488,770
L.G Inland	156,702,196	197,723,126
L.C Cash	183,080,548	136,514,308
L.C Deferred	71,697,581	45,523,733
Commission on L/C Back to Back	6,064,093	94,346,481
Commission L.C Usance	-	296,556
Commission on Sale of Shares	24,385	124,613
Commission on BSP / PSP	237,916	763,173
Commission on Accepted Bill (BB) Usance	143,311,295	85,982,594
Exchange Comm. & Rebate	36,535	37,383,024
Bills Purchased Inland	80,763	4,163,999
Commission on Lotery Ticket / Prize Bond	20,548	-
Commission on IBC & Others	2,125	161,329
Clearance	144,177	26,140
Merchant Commission (Card)	622,143	74,223
Commission on Cash In MFS	1,675,739	1,993,155
Commission on Cash out MFS	431,000	300,943
Others	4,143,458	-
	<u>574,589,789</u>	<u>614,540,867</u>
17.02 Fees		
Bills for Collection	15,934,265	-
Incidental Charges	78,197,451	74,233,715
Online Transaction Fee	30,640,241	28,774,893
BACH/BEFTN Charges	445,463	2,784,905
Cash Incentive Charges	2,970,325	-
Standing Instruction Charges	3,500	-
F.C Endorsement Charge	221,280	-
Inward Remittance Rebate Income	556,816	-
LC,BC & BG (Others) Fees & Charges	127,773,725	4,197,864
Appraisal Fees	12,983,428	1,058,505
L/C Advising Charge	-	4,553,859
SEF Early Settlement Fees	1,050,990	64,555
Arrangement Fees	818,812	5,000,000
Agency Fees	-	1,000,000
Commitment Fees	-	36,772
Handling Fees	-	540,382
Miscellaneous Fees	4,635,219	447,582
Credit Card - Local :		
Annual fees on Credit Card	15,586,730	15,271,701
Reimbursement Fees	8,401,846	6,433,135
Cash Advance Fees	3,941,328	4,798,168
Issuance Fees	1,196,240	4,961,810
Renewal Fees	477,230	-
Pin Reissue Fees	42,900	27,600
Late Payment Fees	14,003,703	9,243,102

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	Taka	Taka
Excess Over Limit Fees	5,269,637	8,749,492
Statement Retrieval Fees	1,200	2,800
Cheque Book Issue Fees	301,820	275,950
Cheque Processing Fees	10,069,014	13,486,491
Card replacement Fees	3,050,361	-
Card Reissue fees	47,100	-
CIB Precessing Fees	89,300	-
Pin change Fees	67,707	88,632
UCB ATM NPS	128,238	-
Credit Card - International :		
Reimbursement Fees	5,568,192	5,126,508
Cash Advance Fees	582,891	537,024
Pin Reissue Fees	-	4,057
Late Payment Fees	2,558,870	2,673,437
Excess Over Limit Fees	269,652	969,325
Statement Retrieval Fees	1,100	3,000
Mark Up	7,227,639	6,199,198
Optional Reissue Fees	2,935,065	2,848,473
Cheque Return Fees	-	-
	358,049,278	204,392,935
17.03 Exchange		
Exchange Earning (General)	463,057,290	459,567,345
Exchange (Dealing Room)	-	-
Revaluation Gain on Foreign Currency	49,706,609	12,732,857
	512,763,899	472,300,202
Less : Exchange Loss (General)	-	1,914,554
Less : Exchange Loss (Dealing Room)	-	-
	-	1,914,554
	512,763,899	470,385,648
17(a) Consolidated Commission, Exchange and Brokerage		
United Commercial Bank Ltd.	1,445,402,966	1,289,319,450
UCB Capital Management Limited	17,096,089	12,685,855
UCB Investment Limited	-	-
	1,462,499,055	1,302,005,305
18.00 Other Operating Income		
Locker	2,670,600	2,958,575
Godown Rent	55,600	59,500
Gain on sale of assets	9,690,010	8,018,077
Miscellaneous earning	93,512,408	155,848,279
Premises Rent	399,104	-
Insurance charges recoveries	19,006	22,720
Postage recoveries	317,860	949,845
Telephone bill recoveries	3,750	861,512
Trank Call recoveries	-	4,424
Legal charges recoveries	375	200
Swift Charges	38,417,723	52,925,819
Cheque book issuance	7,838,142	-
Reimbursement Charge	-	7,616,554
Recoveries From Prviously Written Off Loan	181,703,155	38,742,109
Recoveries from operational Loss	-	44,451,611
Handling Charge On LIM	-	1,247,204
Handling Charge On LTR	-	5,463,197
Handling Charge On EOL	-	18,611,074

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	Taka	Taka
Other Income (Credit Card Local)		
Security Mask	2,110,916	2,589,737
PCF from ALICO	3,354,581	4,229,254
Miscellaneous	251,455	351,202
Other Income (Credit Card International)		
Currency Conversion Gain	2,970,324	94,085
Security Mask	475,234	513,105
Miscellaneous	-	15,000
Other Income From Lease Finance	-	261,300
Service Charge from Home Mortgage Loan	44,473	1,556,721
	343,834,716	347,391,104
18(a) Consolidated other operating income		
United Commercial Bank Ltd.	343,834,716	347,391,104
UCB Capital Management Limited	506,110	164,587
UCB Investment Limited	-	-
	344,340,826	347,555,691
19.00 Salary and Allowances		
Basic Salary	751,058,228	661,604,775
Salary of Casual Labour	260,178,405	239,367,985
Festival Bonus	144,330,516	122,612,620
Incentive Bonus	418,322,853	256,837,617
House rent allowances	219,133,573	193,439,953
Provident fund	71,753,476	57,555,541
Gratuity	129,000,000	129,000,000
Welfare fund	17,121,029	16,922,575
Other Allowances (Note-19.01)	185,701,840	170,250,171
	2,196,599,920	1,847,591,237
19.01 Other Allowances		
Conveyance Allowances	40,643,633	31,724,297
Entertainment Allowance	8,214,198	7,686,837
Probationary Allowances	10,132,717	3,727,836
Personal pay Allowances	12,002,405	15,894,607
Cash Risk Allowance	5,780,394	5,020,716
Risk Allowance	28,200	57,800
Evening Banking allowance	11,300	737,000
Fixation allowance	23,842,018	-
Other Allowances	82,597,975	102,599,271
Charge Allowances	2,449,000	2,801,807
	185,701,840	170,250,171
19(a) Consolidated Salary & Allowances		
United Commercial Bank Ltd.	2,196,599,920	1,847,591,237
UCB Capital Management Limited	961,716	-
UCB Investment Limited	-	-
	2,197,561,636	1,847,591,237

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	<u>Taka</u>	<u>Taka</u>
20.00 Rent,Taxes,Insurance,Electricity etc.		
Rent – Office	274,967,614	208,981,061
Rent – ATM Booth	15,866,806	11,139,253
Rent – Godowns	2,160,452	2,142,352
Rent – Garage	525,590	351,870
Rent, Rates & Taxes	10,631,361	4,088,379
Rent, Rates & Taxes (VAT)	225,005	37,651,203
Rent Machine	24,000	-
Rent Furniture & Fixture	20,300	-
Vat On Rent Premises	415,065	5,834,830
Rent- Online Communication	1,668	-
Lease Rental-Car	9,948,000	9,948,000
Other Rental Charges	7,603,019	13,953,509
Insurance Charge	92,745,895	61,766,902
Group Insurance Premium	85,851	23,656
Electricity - Office	45,283,826	40,690,187
Electricity - - Residence	6,619,588	6,657,389
ATM Booth Utility bill	3,279,396	3,090,318
Water – Office	3,322,685	2,955,580
Water - Residence	1,618,704	1,612,712
Gas – Office	482,562	536,655
Gas- Residence	1,709,973	1,823,840
	<u>477,537,360</u>	<u>413,247,696</u>
20(a) Consolidated Rent,Taxes,Insurance,Electricity etc.		
United Commercial Bank Ltd.	477,537,360	413,247,696
UCB Capital Management Limited	104,874	-
UCB Investment Limited	-	-
	<u>477,642,234</u>	<u>413,247,696</u>
21.00 Legal Expenses		
Professional Fees	51,304,622	12,240,806
Other Legal charges	3,213,186	2,553,736
Stamp, Power of attorney & Notary public	31,990	49,670
	<u>54,549,798</u>	<u>14,844,212</u>
22.00 Postage,Stamps, Telecommunication etc.		
Postage	5,245,450	5,733,791
Telephone - Office	11,413,480	10,883,935
Telephone - Residence	2,301,456	2,353,359
Reuter	2,000,000	3,000,000
Swift Charges	12,707,387	9,327,899
Internet	682,462	2,158,244
Online Connectivity Charge	43,365,996	23,262,250
	<u>77,716,231</u>	<u>56,719,478</u>
23.00 Stationery, Printing, Advertisements etc.		
Sty. – Security	5,540,962	6,598,979
Sty. – Petty.	7,394,189	7,828,688
Sty. – Office	97,783,346	36,987,535
	<u>110,718,497</u>	<u>51,415,202</u>
Advertisement		
News paper	5,548,965	8,715,299
Magazine	1,243,000	786,745
Misc. Advertisement	470,648	12,709,423
Hoarding & Neonsign	1,380,000	70,311
Advertisement : Television	1,432,600	47,492,381
Advertisement : Radio	690,000	1,686,339
Business Development	1,337,120	33,555,046
Branding expenses	27,383,243	43,487,795
Promotional Material	48,168,422	-
Sponsorship	4,158,200	-
	<u>91,812,198</u>	<u>148,503,339</u>
	<u>202,530,695</u>	<u>199,918,541</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	<u>Taka</u>	<u>Taka</u>
24.00 Chief Executive's Salary and fees		
Basic Salary	3,600,000	3,600,000
Festival Bonus	-	-
Incentive Bonus	1,000,000	1,000,000
House rent allowances	600,000	600,000
Provident fund	360,000	360,000
Other Fees	-	-
	<u>5,560,000</u>	<u>5,560,000</u>
25.00 Director's Fee and other expenses		
Honorarium Fees	1,038,790	925,750
Travelling	1,486,587	960,005
	<u>2,525,377</u>	<u>1,885,755</u>
Auditors Fees	<u>-</u>	<u>-</u>
26.00 Depreciation and repair of Fixed Assets		
Depreciation		
Furniture/Fixture	51,866,286	47,572,938
Vehicles	29,002,078	24,040,467
Machine & Equipment's	50,466,822	43,771,291
Computer Equipment	66,529,278	51,590,709
Computer Software	53,606,247	16,702,350
Immovable Property (Building)	21,094,473	22,442,899
	<u>272,565,184</u>	<u>206,120,654</u>
Repair Renovation & Maintenance		
Furniture /Fixture	1,499,849	1,883,942
Vehicles	5,564,781	6,716,249
Office equipment	9,645,419	-
Computer equipment	5,364,441	-
ATM Annual maintenance	1,578,375	-
Machine & Equipment's	-	5,406,107
Renovation & Maintenance	8,324,922	34,131,094
Computer Software	37,968,190	-
Machine & Equipment's & SWIFT Services	752,552	4,048,308
Repair Premises	406,175	596,985
Repair Building	1,304,132	388,686
Others	1,878,704	-
	<u>74,287,540</u>	<u>53,171,371</u>
	<u>346,852,724</u>	<u>259,292,025</u>
26(a) Consolidated Depreciation and repair of Banks Assets		
United Commercial Bank Ltd.	346,852,724	259,292,025
UCB Capital Management Limited	323,315	-
UCB Investment Limited	-	-
	<u>347,176,039</u>	<u>259,292,025</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	<u>Taka</u>	<u>Taka</u>
27.00 Other Expenses		
Entertainment	22,700,571	21,021,456
Petrol ,Oil Lubricant	52,526,313	55,937,616
Subscription	7,646,481	3,812,009
Donation	44,558,000	26,841,200
Travelling	48,359,235	40,783,790
Cartage and Freight	5,160,086	4,568,743
Hon. General	290,050	558,650
Hon. B. Diploma	112,500	90,000
Liveries & Uniforms	-	55,880
Cash Carrying Charges	3,895,529	2,944,492
Medical Expenses	56,906,579	47,136,828
Car Expenses	47,206,687	36,271,628
BATCH/BEFTN Expenses	3,869,889	3,134,739
Loss on Sale of Assets	318,035	303,953
Remittance Charges	187,477	60,544
Foreign Bank Charges	3,477,218	2,642,183
CDBL Charges	566,323	517,449
Distribution commission Cash In MFS	3,322,397	2,629,615
Wallet Opening Charge	6,784,530	10,162,710
EBEK Distribution Cash In	128,048	59,806
EBEK Distribution Cash Out	117,564	15,501
Statutory Meeting Expenses	7,500,000	8,528,970
Commission Paid to Banks	210,000	4,326,228
Operational Loss	500,000	44,285,626
Consultancy Fees for Technical Assistance	-	3,321,172
Visa Card	32,640,763	22,758,865
Conference Expenses	12,501,476	8,040,725
Training/Semminar	5,204,513	3,620,768
Evening/Holiday Banking	-	10,000
Miscellaneous	13,464,654	19,121,884
	<u>380,154,918</u>	<u>373,563,030</u>
Miscellaneous		
Laundry & Cleaning	4,348,494	3,419,608
Photographs & Photocopying	13,915	119,886
Sundry	9,102,245	15,582,390
	<u>13,464,654</u>	<u>19,121,884</u>
27(a) Consolidated Other Expenses		
United Commercial Bank Limited	380,154,918	373,563,030
UCB Capital Management Limited	4,221,981	5,989,582
UCB Investment Limited	10,000	44,156
	<u>384,386,899</u>	<u>379,596,768</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-06-2015.

	30-06-2015.	30-06-2014.
	Taka	Taka
28.00 Provision for Loans & Advance		
Provision for Classified Advance		
Provision for Sub-Standard Loans & Advance	79,822,000	(205,825,057)
Provision for Doubtful Loans & Advance	167,712,000	39,273,000
Provision for Bad/Loss Loans & Advance	71,241,330	202,083,000
Provision for UnClassified Advance	236,285,629	59,268,126
Provision for Off Shore Banking Unit	39,061,246	45,810,762
Provision for Special Mention A/c (SMA)	(3,746,000)	11,941,000
Provision for Small & Medium Entp. A/c (SME)	(68,466,000)	(5,066,000)
Provision for Consumer Finance (Credit Card)	(1,691,000)	(5,297,000)
Provision for Consumer Finance (House Finance)	(91,207,959)	11,509,931
Provision for Consumer Finance (L.P)	(539,000)	(583,000)
Provision for Consumer Finance (Other)	(5,499,000)	(11,490,000)
Provision for Short Term Agri. Micro Finance	15,193,000	(400,000)
Provision for BHS/MBs/SDs against share	(1,456,000)	(7,923,000)
	436,710,246	133,301,762
28(a) Consolidated Provision for Loans & Advances		
United Commercial Bank Limited	436,710,246	133,301,762
UCB Capital Management Limited	4,512,394	-
UCB Investment Limited	-	-
	441,222,640	133,301,762
29.00 Provision for diminution in value of investments		
Provision for Investment	(217,839,246)	(53,326,082)
	(217,839,246)	(53,326,082)
30.00 Other provision		
Provision for Fixed Assets	-	-
Provision for Other Assets	29,096,000	(4,076,175)
Provision for Off- Balance Sheet Exposure	152,033,000	487,465,000
	181,129,000	483,388,825
	400,000,000	563,364,505
31.00 Provision for Taxation		
Provision for Current Tax	1,597,705,515	1,737,259,656
Provision for Deferred Tax	-	-
	1,597,705,515	1,737,259,656
31(a) Consolidated Provision for Taxation		
United Commercial Bank Limited	1,597,705,515	1,737,259,656
UCB Capital Management Limited	3,000,633	2,098,398
UCB Investment Limited	4,363,038	-
	1,605,069,186	1,739,358,054
32.00 Earning Per Share (EPS)		
Net Profit After Tax	2,050,029,147	1,927,341,115
Number of Ordinary Share	1,003,933,957	1,003,933,957
Earning Per Share (EPS)	2.04	1.92
33.00 Cash & cash equivalent		
Cash in Hand	2,623,330,037	2,831,404,620
Balance with B.Bank & its agent bank(s)	14,913,030,222	13,205,620,650
Balance with Other Banks & Financial Institution	5,412,672,795	4,020,260,248
Money at Call on Short Notice	850,000,000	3,460,000,000
	23,799,033,054	23,517,285,518
33(a) Consolidated Cash & cash equivalent		
Cash in Hand	2,623,357,457	2,831,404,620
Balance with B.Bank & its agent bank(s)	14,913,030,222	13,205,620,650
Balance with Other Banks & Financial Institution	5,525,777,108	4,162,065,969
Money at Call on Short Notice	850,000,000	3,460,000,000
	23,912,164,787	23,659,091,239

United Commercial Bank Ltd.
Selective Notes to the financial statements
as at and for the half year ended 30 June 2015

01. Basis of Preparation:

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

03. Operating profit

Operating profit (i.e excess of Operating Income over Operating Expenditure) of the bank for the 2nd quarter (April to June 2015) ended has increased by Tk. 57.63 crore representing 33.20% growth over previous quarter (Jan to March 2015). Increase in Operating profit is mainly due to significant growth in 'No Cost-Low Cost' deposit which resulted in 15.36% growth of Net Interest Income (NII) in 2nd quarter compared to the 1st quarter of the year 2015. Besides, non interest income of the Bank has also increased by 3.32% in Q2 compared to Q1 of the year 2015.

04. Provisions:

Provisions consists of provision for loans & advances, provision for diminution in the value of investment as well as provision for off balance sheet exposure. Total provisions has been decreased by 29% (Tk. 16.34 crore) for the half year ended (2015) compared to the previous corresponding period (2014) mainly due to release of provision for diminution in value of investments.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2015, the Income Tax ordinance 1984 and other relevant legislation as applicable. Provision for current taxes reduced mainly due to reduction of corporate tax rate for Bank Companies from 42.5% to 40.0%.

06. Net Profit After Tax:

Net Profit After Tax for the half year ended (2015) increased by 6.37% (Tk. 12.27 crore) compared to its previous corresponding periods mainly due to better asset management qualities, good strategic decisions and improved corporate culture which resulted in higher Operating Income and lower provisioning requirements.

07. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with BAS 33 "Earnings Per Share". EPS for previous year has been restated since bonus issue is an issue to the existing shareholders for no additional consideration.

	<u>Jan-Jun'15</u>	<u>Jan-Jun'14</u>	<u>Apr-Jun'15</u>	<u>Apr-Jun'14</u>
Profit after tax:				
Profit after tax for the period (Bank)	2,050,029,147	1,927,341,115	1,246,459,761	971,111,603
Profit after tax for the period (Consolidated)	2,077,078,750	1,939,970,722	1,261,644,188	977,543,589
Weighted average number of shares outstanding:	1,003,933,957	1,003,933,957	1,003,933,957	1,003,933,957
EPS Calculations:				
Basic Earnings per share (EPS) - (Bank)	2.04	1.92	1.24	0.97
Basic Earnings per share (EPS) - (Consolidated)	2.07	1.93	1.26	0.97

Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

08. Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2014 figures have been reclassified/rearranged, where necessary to conform to the current period presentation.

09. Events after the reporting period

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

10. Credit Rating

ECRL has rated the Bank based on December 31, 2014 with "AA"(pronounced as Double A) in the Long Term and ECRL-2 for the Short Term. The date of rating was May 07,2015.

Year	Long Term Rating	Short Term Rating
2013	AA	ECRL-2
2014	AA	ECRL-2

11. Approval of 1st half yearly unaudited financial statements:

The 1st half yearly financial statements as at and for the period ended on 30 June 2015 were approved by the Board on 28 July 2015.