

**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2017**  
**( UNAUDITED )**

<b>PROPERTIES AND ASSETS</b>	<b>30-09-2017. Taka</b>	<b>31-12-2016. Taka</b>
<b>Cash</b>	<b>22,874,192,662</b>	<b>21,102,783,897</b>
Cash in Hand (Including Foreign Currencies)	3,615,778,408	3,386,537,419
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	19,258,414,254	17,716,246,478
<b>Balance with other banks &amp; financial institution</b>	<b>18,440,372,783</b>	<b>14,347,595,569</b>
In Bangladesh	17,613,668,414	11,700,213,026
Outside Bangladesh	826,704,369	2,647,382,543
<b>Money at call on short notice</b>	<b>7,830,000,000</b>	<b>950,000,000</b>
<b>Investments</b>	<b>48,285,632,327</b>	<b>56,517,060,262</b>
Government	43,041,078,644	50,752,536,899
Others	5,244,553,683	5,764,523,363
<b>Loans and Advances</b>	<b>239,792,025,205</b>	<b>224,337,824,985</b>
Loans,Cash Credit, Overdrafts etc	226,058,140,056	213,729,131,102
Bills purchased and discounted	13,733,885,149	10,608,693,883
<b>Fixed assets including premises,furniture &amp; fixture</b>	<b>8,338,348,323</b>	<b>8,387,244,466</b>
<b>Other assets</b>	<b>6,591,760,808</b>	<b>3,801,178,730</b>
<b>Non-banking assets</b>	-	-
<b>Total Assets</b>	<b>352,152,332,108</b>	<b>329,443,687,909</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks,financial institutions and agents</b>	<b>27,018,866,277</b>	<b>25,565,100,634</b>
<b>Deposits and other accounts</b>	<b>272,553,752,450</b>	<b>256,957,319,039</b>
Current accounts & other accounts	43,026,587,908	41,994,177,979
Bills Payable	5,848,966,590	7,621,569,560
Savings Bank Deposits	49,151,038,528	43,379,427,197
Fixed Deposits	174,527,159,424	163,962,144,303
<b>Other Liabilities</b>	<b>25,826,088,866</b>	<b>21,091,781,934</b>
<b>Total Liabilities</b>	<b>325,398,707,593</b>	<b>303,614,201,607</b>
<b>Capital/Shareholders'Equity</b>		
Paid up Capital	10,541,306,540	10,541,306,540
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	9,375,134,484	9,375,134,484
General Reserve	26,577,961	26,577,961
Other Reserve	2,603,515,783	2,729,347,613
Retained Earnings	2,752,112,852	1,702,142,844
<b>Total Shareholders'Equity</b>	<b>26,753,624,370</b>	<b>25,829,486,192</b>
Non Controlling Interest	145	110
<b>Total shareholders' Equity with non controlling interest</b>	<b>26,753,624,515</b>	<b>25,829,486,302</b>
<b>Total Liabilities and Shareholders'Equity</b>	<b>352,152,332,108</b>	<b>329,443,687,909</b>

**UNITED COMMERCIAL BANK LTD.**  
**CONSOLIDATED OFF-BALANCE SHEET ITEMS**  
**AS AT 30 SEPTEMBER 2017**  
**( UNAUDITED )**

**OFF BALANCE SHEET ITEMS**

**CONTINGENT LIABILITIES**

Acceptances & Endorsements  
Letters of Guarantees  
Irrevocable Letters of Credit  
Bills for Collection

**30-09-2017.**  
**Taka**

**31-12-2016.**  
**Taka**

**196,179,794,059**

**170,304,860,059**

43,366,506,930

43,841,462,303

91,785,746,493

85,075,111,234

47,967,775,277

29,541,631,966

13,059,765,359

11,846,654,556

**Other Commitments**

Documentary credit and other short term trade  
related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other  
commitments

**411,771,495**

**864,888,800**

-

-

411,771,495

864,888,800

-

-

-

-

**Total Off-Balance sheet items including contingent liabilities**

**196,591,565,554**

**171,169,748,859**



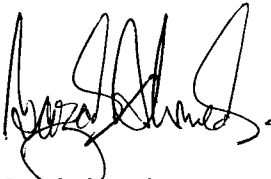
**ATM Tahmiduzzaman, FCS**  
Company Secretary



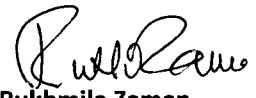
**Mohammad Habibur Rahman Chowdhury, FCA**  
Chief Financial Officer



**A. E. Abdul Muhaimin**  
Managing Director



**Bazal Ahmed**  
Director



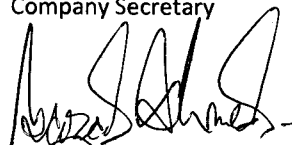
**Rukhmila Zaman**  
Chairman

**UNITED COMMERCIAL BANK LTD**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017.**  
**( UNAUDITED )**

	January to September 30, 2017 Taka	January to September 30, 2016 Taka	July to September 30, 2017 Taka	July to September 30, 2016 Taka
Interest Income	15,566,607,517	15,973,259,498	5,468,713,965	5,146,574,257
Interest Paid on Deposit and Borrowings etc	9,117,009,654	9,328,609,906	3,049,031,152	2,792,141,199
<b>Net Interest Income</b>	<b>6,449,597,863</b>	<b>6,644,649,592</b>	<b>2,419,682,813</b>	<b>2,354,433,058</b>
Investment Income	3,236,178,357	2,866,509,216	1,134,378,499	1,021,318,162
Commission, Exchange and Brokerage	2,967,122,218	2,358,283,954	1,031,863,480	684,753,482
Other Operating Income	203,800,670	220,188,433	64,427,320	54,416,817
<b>Total Operating Income (A)</b>	<b>12,856,699,108</b>	<b>12,089,631,195</b>	<b>4,650,352,112</b>	<b>4,114,921,519</b>
<b>OPERATING EXPENSES</b>				
Salary and Allowances	4,655,703,708	4,094,870,536	1,305,623,545	1,193,530,430
Rent,Taxes,Insurance,Electricity etc.	858,381,713	786,593,406	284,019,224	253,448,337
Legal Expenses	62,337,997	38,764,978	42,099,218	19,641,413
Postage,Stamps, Telecommunications etc.	105,640,557	87,596,566	31,468,559	33,482,076
Stationery, Printing, Advertisements etc.	360,460,075	695,934,787	72,118,733	217,951,922
Chief Executive's Salary and fees	6,226,560	9,040,000	1,788,495	2,880,000
Directors' Fee and other expenses	3,749,081	4,190,622	873,434	1,415,720
Auditors' Fees	603,750	638,250	201,250	235,750
Depreciation and repair of Banks Assets	532,463,162	532,635,998	173,898,105	177,017,015
Other Expenses	668,952,775	536,131,067	179,183,632	145,398,445
<b>Total Operating Expenses (B)</b>	<b>7,254,519,378</b>	<b>6,786,396,210</b>	<b>2,091,274,195</b>	<b>2,045,001,108</b>
<b>Profit /( Loss) before provision ( C ) =(A-B)</b>	<b>5,602,179,730</b>	<b>5,303,234,985</b>	<b>2,559,077,917</b>	<b>2,069,920,411</b>
Provision for Loans & Advance	710,217,404	1,153,502,721	326,451,054	514,877,000
Provision for diminution in value of investments	(5,191,480)	(103,887,629)	-	-
Other provision	252,298,536	206,350,782	83,523,782	(35,016,218)
<b>Total Provision</b>	<b>957,324,460</b>	<b>1,255,965,874</b>	<b>409,974,836</b>	<b>479,860,782</b>
<b>Total Profit before Income Taxes</b>	<b>4,644,855,270</b>	<b>4,047,269,111</b>	<b>2,149,103,081</b>	<b>1,590,059,629</b>
<b>Provision for Taxation</b>	<b>2,013,689,246</b>	<b>1,985,544,238</b>	<b>834,109,017</b>	<b>823,538,533</b>
Current Tax	2,013,689,246	1,985,544,238	834,109,017	823,538,533
Deferred Tax	-	-	-	-
<b>Net profit after Taxation</b>	<b>2,631,166,024</b>	<b>2,061,724,873</b>	<b>1,314,994,064</b>	<b>766,521,096</b>
<b>Appropriations :</b>				
Statutory Reserve	-	811,026,514	-	319,604,870
<b>Retained Earning</b>	<b>2,631,166,024</b>	<b>1,250,698,359</b>	<b>1,314,994,064</b>	<b>446,916,225</b>
<b>Attributable to:</b>				
Equity holders' of the Bank	2,631,165,988	1,250,698,365	1,314,994,051	446,916,229
Non controlling interest	36	(6)	13	(4)
	<b>2,631,166,024</b>	<b>1,250,698,359</b>	<b>1,314,994,064</b>	<b>446,916,225</b>
<b>Earning per ordinary share (EPS )</b>	<b>2.50</b>	<b>1.96</b>	<b>1.25</b>	<b>0.73</b>



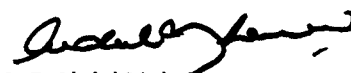
ATM Tahmiduzzaman, FCS  
Company Secretary



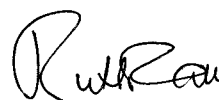
Bazal Ahmed  
Director



Mohammad Habibur Rahman Chowdhury, FCA  
Chief Financial Officer



A. E. Abdul Muhaimen  
Managing Director



Rukhmila Zaman  
Chairman

**UNITED COMMERCIAL BANK LTD**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017**  
**(UNAUDITED)**

	30-09-2017. Taka	30-09-2016. Taka
<b>Cash flows from operating activities</b>		
Interest receipts	17,991,102,606	18,294,418,741
Interest payments	(8,760,065,349)	(8,863,802,018)
Dividend receipts	123,386,632	139,301,495
Fees & Commission receipts	1,841,659,247	1,530,631,764
Recoveries of loans previously written off	70,040,646	80,856,944
Payments to employees	(4,661,930,268)	(4,103,910,536)
Payments to suppliers	(1,324,638,895)	(1,570,256,809)
Payment for Advance Income Tax	(1,654,019,411)	(1,901,931,774)
Receipt from other operating activities	1,512,798,246	1,109,863,150
Payment for other operating activities	(870,899,022)	(710,663,605)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>4,267,434,432</b>	<b>4,004,507,352</b>
<b>Increase / Decrease in operating assets and liabilities</b>		
Statutory Deposit	7,711,458,255	(8,798,503,769)
Purchase/Sale of trading securities	519,969,680	(644,063,253)
Loans and advances to customers	(15,747,243,978)	(17,562,012,647)
Other Assets	(860,436,595)	(37,604,367)
Deposit from Banks	34,191,811	(23,795,901)
Deposit from customers	15,562,241,600	23,411,660,721
Other liabilities	1,036,754,107	(566,171,640)
<b>Net cash flow from operating activities ( A )</b>	<b>12,524,369,313</b>	<b>(215,983,504)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sale of Securities	-	443,729,391
Purchase/Sale of Property, Plant & Equipments	347,247,005	174,307,060
<b>Cash flows from investing activities ( B )</b>	<b>347,247,005</b>	<b>618,036,451</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing	1,453,765,643	5,769,611,577
Cash dividend payment	(1,581,195,981)	(2,007,867,914)
<b>Net cash from financing activities ( C )</b>	<b>(127,430,338)</b>	<b>3,761,743,663</b>
<b>Net cash increase/decrease ( A+B+C )</b>	<b>12,744,185,979</b>	<b>4,163,796,610</b>
Effects of the changes of exchange rate on cash and cash equivalents*		
<b>Cash and cash equivalent at beginning of the year</b>	<b>36,400,379,466</b>	<b>29,114,744,381</b>
<b>Closing cash and cash equivalent at the end of the period</b>	<b>49,144,565,445</b>	<b>33,278,540,991</b>



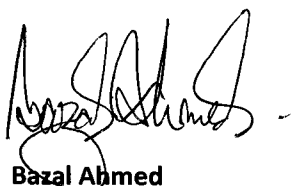
**ATM Tahmiduzzaman, FCS**  
Company Secretary



**Mohammad Habibur Rahman Chowdhury, FCA**  
Chief Financial Officer



**A. E. Abdul Muhaimin**  
Managing Director



**Bazal Ahmed**  
Director



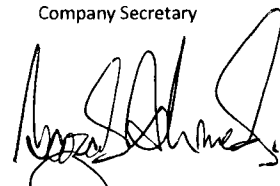
**Rukhmila Zaman**  
Chairman

**UNITED COMMERCIAL BANK LTD**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017.**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve			Non Controlling Interest	Total
						Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)		
<b>Balance as at ,01 January 2017.</b>	10,541,306,540	1,454,976,750	9,375,134,484	26,577,961	1,702,142,844	2,534,101,559	190,640,961	4,605,093	110	25,829,486,302
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	10,541,306,540	1,454,976,750	9,375,134,484	26,577,961	1,702,142,844	2,534,101,559	190,640,961	4,605,093	110	25,829,486,302
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	(125,831,830)	-	-	(125,831,830)
Net profit for the period	-	-	-	-	2,631,166,024	-	-	-	-	2,631,166,024
Appropriation made during the period	-	-	-	-	-	-	-	-	-	-
Dividends (Bonus Share issued)	-	-	-	-	-	-	-	-	-	-
Dividends (Cash )	-	-	-	-	(1,581,195,981)	-	-	-	-	(1,581,195,981)
Non Controlling Interest	-	-	-	-	(35)	-	-	-	35	-
<b>Balance as at September 30, 2017</b>	<b>10,541,306,540</b>	<b>1,454,976,750</b>	<b>9,375,134,484</b>	<b>26,577,961</b>	<b>2,752,112,852</b>	<b>2,534,101,559</b>	<b>64,809,131</b>	<b>4,605,093</b>	<b>145</b>	<b>26,753,624,515</b>
<b>Balance as at September 30, 2016</b>	<b>10,541,306,540</b>	<b>1,454,976,750</b>	<b>9,148,183,767</b>	<b>26,577,961</b>	<b>1,362,859,502</b>	<b>2,534,101,559</b>	<b>356,719,714</b>	<b>3,043,809</b>	<b>106</b>	<b>25,427,769,707</b>



ATM Tahmiduzzaman, FCS  
Company Secretary



Bazal Ahmed  
Director



Mohammad Habibur Rahman Chowdhury, FCA  
Chief Financial Officer



A. E. Abdul Muhaimin  
Managing Director



Rukhmila Zaman  
Chairman

**UNITED COMMERCIAL BANK LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2017**  
**( UNAUDITED )**

<b><u>PROPERTIES AND ASSETS</u></b>	<b>30-09-2017. Taka</b>	<b>31-12-2016. Taka</b>
<b>Cash</b>	<b>22,874,098,047</b>	<b>21,102,743,897</b>
Cash in Hand (Including Foreign Currencies)	3,615,683,793	3,386,497,419
Balance with Bangladesh Bank & its agent bank(s) ( Including Foreign Currencies)	19,258,414,254	17,716,246,478
<b>Balance with other banks &amp; financial institution</b>	<b>17,716,192,901</b>	<b>14,167,986,239</b>
In Bangladesh	16,889,488,532	11,520,603,696
Outside Bangladesh	826,704,369	2,647,382,543
<b>Money at call on short notice</b>	<b>7,830,000,000</b>	<b>950,000,000</b>
<b>Investments</b>	<b>46,963,774,095</b>	<b>55,475,638,257</b>
Government	43,041,078,644	50,752,536,899
Others	3,922,695,451	4,723,101,358
<b>Loans and Advances</b>	<b>238,535,063,702</b>	<b>223,697,182,404</b>
Loans,Cash Credit, Overdrafts etc	224,801,178,553	213,088,488,521
Bills purchased and discounted	13,733,885,149	10,608,693,883
<b>Fixed assets including premises,furniture &amp; fixture</b>	<b>8,327,844,915</b>	<b>8,380,175,741</b>
<b>Other assets</b>	<b>8,680,947,305</b>	<b>5,947,053,048</b>
<b>Non-banking assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>350,927,920,965</b>	<b>329,720,779,586</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks,financial institutions and agents</b>	<b>26,818,866,277</b>	<b>25,565,100,634</b>
<b>Deposits and other accounts</b>	<b>272,903,312,102</b>	<b>257,704,302,081</b>
Current accounts & other accounts	43,376,147,560	42,741,161,021
Bills Payable	5,848,966,590	7,621,569,560
Savings Bank Deposits	49,151,038,528	43,379,427,197
Fixed Deposits	174,527,159,424	163,962,144,303
<b>Other Liabilities</b>	<b>24,768,964,370</b>	<b>20,695,055,944</b>
<b>Total Liabilities</b>	<b>324,491,142,749</b>	<b>303,964,458,659</b>
<b>Capital/Shareholders'Equity</b>		
Paid up Capital	10,541,306,540	10,541,306,540
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	9,375,134,484	9,375,134,484
General Reserve	26,577,961	26,577,961
Other Reserve	2,603,515,783	2,729,347,613
Retained Earnings	2,435,266,698	1,628,977,579
<b>Total Shareholders'Equity</b>	<b>26,436,778,216</b>	<b>25,756,320,927</b>
<b>Total Liabilities and Shareholders'Equity</b>	<b>350,927,920,965</b>	<b>329,720,779,586</b>

**UNITED COMMERCIAL BANK LTD.**  
**OFF-BALANCE SHEET ITEMS**  
**AS AT 30 SEPTEMBER 2017**  
**( UNAUDITED )**

**OFF BALANCE SHEET ITEMS**

**CONTINGENT LIABILITIES**

Acceptances & Endorsements  
Letters of Guarantees  
Irrevocable Letters of Credit  
Bills for Collection

**30-09-2017.**  
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**Total Off-Balance sheet items including contingent liabilities**

**196,591,565,554**

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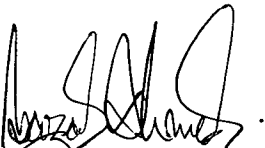
**ATM Tahmiduzzaman, FCS**  
Company Secretary



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Chief Financial Officer



**A. E. Abdul Muhaimen**  
Managing Director



**Bazal Ahmed**  
Director



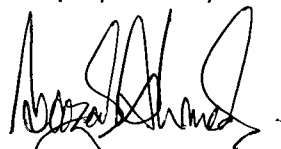
**Rukhmila Zaman**  
Chairman

**UNITED COMMERCIAL BANK LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017**  
**( UNAUDITED )**

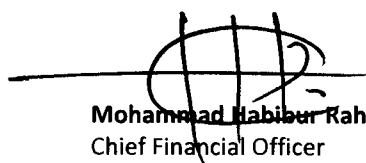
	January to September 30, 2017 Taka	January to September 30, 2016 Taka	July to September 30, 2017 Taka	July to September 30, 2016 Taka
Interest Income	15,471,970,482	15,926,569,528	5,423,631,263	5,133,937,231
Interest Paid on Deposit and Borrowings etc	9,116,666,598	9,305,508,875	3,048,688,096	2,786,610,878
<b>Net Interest Income</b>	<b>6,355,303,884</b>	<b>6,621,060,653</b>	<b>2,374,943,167</b>	<b>2,347,326,353</b>
Investment Income	3,077,583,044	2,855,601,960	1,088,785,287	1,020,307,221
Commission, Exchange and Brokerage	2,835,927,500	2,333,021,015	982,939,770	676,304,840
Other Operating Income	203,252,494	219,931,537	64,106,517	54,282,144
<b>Total Operating Income (A)</b>	<b>12,472,066,922</b>	<b>12,029,615,165</b>	<b>4,510,774,741</b>	<b>4,098,220,558</b>
<b>OPERATING EXPENSES</b>				
Salary and Allowances	4,611,722,582	4,074,588,980	1,290,583,845	1,184,653,203
Rent,Taxes,Insurance,Electricity etc.	855,549,687	785,660,165	282,535,657	253,116,373
Legal Expenses	62,181,447	38,632,928	42,053,793	19,566,863
Postage,Stamps, Telecommunications etc.	105,210,579	87,286,067	31,256,000	33,387,494
Stationery, Printing, Advertisements etc.	357,940,895	695,502,052	71,093,559	217,714,710
Chief Executive's Salary and fees	6,226,560	9,040,000	1,788,495	2,880,000
Directors' Fee and other expenses	3,749,081	4,190,622	873,434	1,415,720
Auditors' Fees	603,750	603,750	201,250	201,250
Depreciation and repair of Banks Assets	529,606,129	530,310,945	173,004,709	176,297,778
Other Expenses	649,349,496	531,065,927	171,522,602	143,602,033
<b>Total Operating Expenses (B)</b>	<b>7,182,140,206</b>	<b>6,756,881,436</b>	<b>2,064,913,344</b>	<b>2,032,835,424</b>
<b>Profit / (Loss) before provision ( C ) =(A-B)</b>	<b>5,289,926,716</b>	<b>5,272,733,729</b>	<b>2,445,861,397</b>	<b>2,065,385,134</b>
Provision for Loans & Advance	710,217,404	1,115,250,378	326,451,054	502,377,000
Provision for diminution in value of investments	-	(104,000,000)	-	-
Other provision	252,298,536	206,350,782	83,523,782	(35,016,218)
<b>Total Provision</b>	<b>962,515,940</b>	<b>1,217,601,160</b>	<b>409,974,836</b>	<b>467,360,782</b>
<b>Total Profit before Income Taxes</b>	<b>4,327,410,776</b>	<b>4,055,132,569</b>	<b>2,035,886,561</b>	<b>1,598,024,352</b>
<b>Provision for Taxation</b>	<b>1,939,925,676</b>	<b>1,972,289,368</b>	<b>804,925,676</b>	<b>816,469,294</b>
Current Tax	1,939,925,676	1,972,289,368	804,925,676	816,469,294
Deferred Tax	-	-	-	-
<b>Net profit after Taxation</b>	<b>2,387,485,100</b>	<b>2,082,843,201</b>	<b>1,230,960,885</b>	<b>781,555,058</b>
<b>Appropriations :</b>				
Statutory Reserve	-	811,026,514	-	319,604,870
General Reserve	-	-	-	-
Retained Earning	2,387,485,100	1,271,816,687	1,230,960,885	461,950,187
<b>Earning per ordinary share (EPS )</b>	<b>2.26</b>	<b>1.98</b>	<b>1.17</b>	<b>0.74</b>



ATM Tahmiduzzaman, FCS  
Company Secretary



Bazal Ahmed  
Director



Mohammad Habibur Rahman Chowdhury, FCA  
Chief Financial Officer



A. E. Abdul Muhaimen  
Managing Director



Rukhmila Zaman  
Chairman



**UNITED COMMERCIAL BANK LTD**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017**  
**(UNAUDITED)**

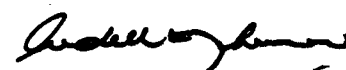
	30-09-2017. Taka	30-09-2016. Taka
<b>Cash flows from operating activities</b>		
Interest receipts	17,896,465,571	18,247,728,771
Interest payments	(8,759,722,293)	(8,840,700,987)
Dividend receipt	123,386,632	139,301,495
Fees & Commission receipt	1,710,464,529	1,505,368,825
Recoveries of loans previously written off	70,040,646	80,856,944
Payments to employees	(4,617,949,142)	(4,083,628,980)
Payments to suppliers	(1,318,701,161)	(1,568,448,284)
Payment for Advance Income Tax	(1,621,729,755)	(1,886,229,617)
Receipt from other operating activities	1,512,250,070	1,109,606,254
Payment for other operating activities	(851,295,743)	(705,598,465)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>4,143,209,354</b>	<b>3,998,255,956</b>
<b>Increase / Decrease in operating assets and liabilities</b>		
Statutory Deposit	7,711,458,255	(8,798,503,769)
Purchase/Sale of trading securities	800,405,907	(635,075,466)
Loans and advances to customers	(15,130,925,056)	(17,570,667,585)
Other Assets	(836,038,430)	(15,561,701)
Deposit from Banks	34,191,811	(23,795,901)
Deposit from customers	15,164,818,210	23,424,414,464
Other liabilities	981,734,433	(673,112,489)
<b>Net cash flow from operating activities ( A )</b>	<b>12,868,854,485</b>	<b>(294,046,491)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sale of Securities	-	443,729,391
Purchase of Property, Plant & Equipments	(341,863,334)	175,011,581
<b>Cash flows from investing activities ( B )</b>	<b>(341,863,334)</b>	<b>618,740,972</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing	1,253,765,643	5,769,611,577
Cash dividend payment	(1,581,195,981)	(2,007,867,914)
<b>Net cash from financing activities ( C )</b>	<b>(327,430,338)</b>	<b>3,761,743,663</b>
<b>Net cash increase/decrease ( A+B+C )</b>	<b>12,199,560,812</b>	<b>4,086,438,144</b>
Effects of the changes of exchange rate on cash and cash equivalents*		
<b>Cash and cash equivalent at beginning of the year</b>	36,220,730,136	29,056,253,370
<b>Closing cash and cash equivalent at the end of the period</b>	<b>48,420,290,948</b>	<b>33,142,691,514</b>



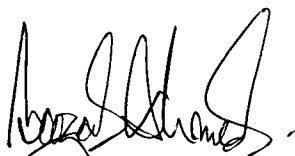
**ATM Tahmiduzzaman, FCS**  
Company Secretary



**Mohammad Habibur Rahman Chowdhury, FCA**  
Chief Financial Officer



**A. E. Abdul Muhaimen**  
Managing Director



**Bazal Ahmed**  
Director



**Rukhmila Zaman**  
Chairman

**UNITED COMMERCIAL BANK LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2017.**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve			Total
						Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	
<b>Balance as at ,01 January 2017</b>	10,541,306,540	1,454,976,750	9,375,134,484	26,577,961	1,628,977,579	2,534,101,559	190,640,361	4,605,093	25,756,320,927
Changes in accounting policy	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>10,541,306,540</b>	<b>1,454,976,750</b>	<b>9,375,134,484</b>	<b>26,577,961</b>	<b>1,628,977,579</b>	<b>2,534,101,559</b>	<b>190,640,961</b>	<b>4,605,093</b>	<b>25,756,320,927</b>
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	(125,831,830)	-	(125,831,830)
Net profit for the period	-	-	-	-	2,387,485,100	-	-	-	2,387,485,100
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Dividends (Bonus Share issued)	-	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	(1,581,195,981)	-	-	-	(1,581,195,981)
<b>Balance as at September 30, 2017</b>	<b>10,541,306,540</b>	<b>1,454,976,750</b>	<b>9,375,134,484</b>	<b>26,577,961</b>	<b>2,435,266,698</b>	<b>2,534,101,559</b>	<b>64,809,131</b>	<b>4,605,093</b>	<b>26,436,778,216</b>
<b>Balance as at September 30, 2016</b>	<b>10,541,306,540</b>	<b>1,454,976,750</b>	<b>9,148,183,767</b>	<b>26,577,961</b>	<b>1,310,137,037</b>	<b>2,534,101,559</b>	<b>356,719,714</b>	<b>3,043,809</b>	<b>25,375,047,136</b>



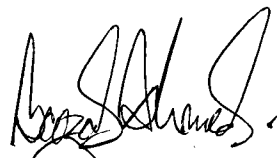
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Company Secretary



Mohammad Hashibur Rahman Chowdhury, FCA  
Chief Financial Officer



A. E. Abdul Muhaimin  
Managing Director



Bazal Ahmed  
Director



Rukhmila Zaman  
Chairman

**United Commercial Bank Ltd.**  
**Selective Notes to the financial statements**  
**as at and for the period ended 30 September 2017**

**01. Basis of Preparation:**

The 3rd quarter financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 & DSE listing regulations.

**02. Accounting policies:**

Accounting policies which have been followed in preparing these financial statements are same as those applied in financial statements of the Bank of preceding financial year.

**03. Provisions:**

Provisions consists of provision for loans & advances, diminution in the value of investment and off balance sheet exposure. Total provision has decreased by Tk. 25.51 crore for the 3rd quarter ended on 30 September 2017 compared to the corresponding period of previous year.

**04. Provision for taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2017, the Income Tax ordinance 1984 and other relevant legislation as applicable.

**05. Net Profit After Tax:**

Net Profit After Tax for the 3rd quarter ended on September 2017 increased by Tk. 30.46 crore compared to its previous corresponding periods mainly due to decrease of loan loss provision & tax provision during the period 2017.

**06. Earnings per share (EPS):**

Earnings per share (EPS) has been calculated in accordance with BAS 33 "Earnings Per Share". Earnings per share for the 3rd quarter ended on September 30 2017 increased compared to its previous corresponding periods mainly decrease of loan loss provision.

	<u>Jan-Sept'17</u>	<u>Jan-Sept'16</u>	<u>July-Sept'17</u>	<u>July-Sept'16</u>
<b>Profit after tax:</b>				
Profit after tax for the period (Bank)	2,387,485,100	2,082,843,201	1,230,960,885	781,555,058
Profit after tax for the period (Consolidated)	2,631,166,024	2,061,724,873	1,314,994,064	766,521,096
<b>Weighted average number of shares outstanding:</b>	1,054,130,654	1,054,130,654	1,054,130,654	1,054,130,654
<b>EPS Calculations:</b>				
Basic Earnings per share (EPS) - (Bank)	2.26	1.98	1.17	0.74
Basic Earnings per share (EPS) - (Consolidated)	2.50	1.96	1.25	0.73

**Diluted Earnings per share (DEPS)**

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period.

**07. Rounding off and rearrangement of figures**

Figures have been rounded off to the nearest Taka and 2016 figures have been reclassified/rearranged, where necessary to conform to the current period presentation.

**09. Events after the reporting period**

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

**10. Credit Rating**

ECRL has rated the Bank based on December 31, 2016 with "AA"(pronounced as Double A) in the Long Term and ECRL-2 for the Short Term. The date of rating was May 07,2017.

<b>Year</b>	<b>Long Term Rating</b>	<b>Short Term Rating</b>
2016	AA	ECRL-2
2015	AA	ECRL-2

**11. Approval of 3rd quarter unaudited financial statements:**

The 3rd quarter financial statements as at and for the period ended on 30 September 2017 were approved by the Board on 31 October 2017.



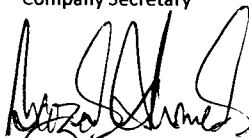
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