

UNITED COMMERCIAL BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016
(UNAUDITED)

PROPERTIES AND ASSETS	NOTE	30-09-2016. Taka	31-12-2015. Taka
Cash	1(a)	21,010,463,194	17,960,809,783
Cash in Hand (Including Foreign Currencies)		2,947,410,116	2,582,238,708
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		18,063,053,078	15,378,571,075
Balance with other banks & financial institution	2(a)	10,768,077,797	10,763,934,598
In Bangladesh		9,652,650,819	9,652,043,098
Outside Bangladesh		1,115,426,978	1,111,891,500
Money at call on short notice	03	1,500,000,000	390,000,000
Investments	4(a)	53,869,238,600	44,870,400,969
Government		48,888,578,581	40,090,074,812
Others		4,980,660,019	4,780,326,157
Loans and Advances	5(a)	214,478,523,435	197,493,629,137
Loans, Cash Credit, Overdrafts etc		202,889,531,670	185,437,071,383
Bills purchased and discounted		11,588,991,765	12,056,557,754
Fixed assets including premises, furniture & fixture	6(a)	8,418,765,048	8,593,072,108
Other assets	7(a)	5,890,515,971	13,667,503,729
Non-banking assets	08	-	-
Total Assets		315,935,584,045	293,739,350,324
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks, financial institutions and agents	9(a)	24,513,270,448	18,743,658,871
Deposits and other accounts	10(a)	243,956,319,654	220,568,454,834
Current accounts & other Accounts		40,189,444,992	36,956,431,950
Bills Payable		5,068,627,942	3,426,104,766
Savings Bank Deposits		40,255,910,180	31,946,122,205
Fixed Deposit		158,442,336,540	148,239,795,913
Other Liabilities	11(a)	22,038,224,236	28,764,577,181
Total Liabilities		290,507,814,338	268,076,690,886
Capital/Shareholders' Equity	12		
Paid up Capital		10,541,306,540	10,039,339,570
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		9,148,183,767	8,337,157,253
General Reserve		26,577,961	26,577,961
Other Reserve		2,893,865,082	3,182,611,773
Retained Earning	12(a)	1,362,859,502	2,621,996,020
Total Shareholders' Equity		25,427,769,601	25,662,659,327
Non Controlling Interest		106	111
Total shareholders' Equity with non controlling interest		25,427,769,707	25,662,659,438
Total Liabilities and Shareholders' Equity		315,935,584,045	293,739,350,324

UNITED COMMERCIAL BANK LTD.
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2016
(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-09-2016. Taka	31-12-2015. Taka
CONTINGENT LIABILITIES		172,752,766,233	149,693,281,105
Acceptances & Endorsements	13	40,920,042,924	37,879,280,267
Letter of Guarantees		83,893,616,257	75,561,302,582
Irrevocable Letter of Credit		36,522,909,593	24,948,050,367
Bills for Collection		11,416,197,459	11,304,647,889
Other Commitments		470,400,000	1,020,503,900
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		470,400,000	1,020,503,900
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		173,223,166,233	150,713,785,005

UNITED COMMERCIAL BANK LTD
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016.
(UNAUDITED)

	NOTE	January to September 30, 2016 Taka	January to September 30, 2015 Taka	July to September 30, 2016 Taka	July to September 30, 2015 Taka
Interest Income	14(a)	15,973,259,498	16,790,649,650	5,146,574,257	5,483,025,147
Interest Paid on Deposit and Borrowings etc	15(a)	9,328,609,906	11,137,454,988	2,792,141,199	3,775,898,231
Net Interest Income		6,644,649,592	5,653,194,663	2,354,433,058	1,707,126,917
Investment Income	16(a)	2,866,509,216	2,971,467,507	1,021,318,162	968,090,225
Commission, Exchange and Brokerage	17(a)	2,358,283,954	2,274,250,564	684,753,482	717,852,843
Other Operating Income	18(a)	220,188,433	419,679,689	54,416,817	89,213,200
Total Operating Income (A)		12,089,631,195	11,318,592,423	4,114,921,519	3,482,283,185
OPERATING EXPENSES					
Salary and Allowances	19(a)	4,094,870,536	3,146,623,911	1,193,530,430	949,062,275
Rent,Taxes,Insurance,Electricity etc.	20(a)	786,593,406	698,557,315	253,448,337	220,915,081
Legal Expenses	21(a)	38,764,978	65,422,283	19,641,413	10,872,485
Postage,Stamps, Telecommunications etc.	22(a)	87,596,566	105,125,750	33,482,076	27,409,519
Stationery, Printing, Advertisements etc.	23(a)	695,934,787	318,893,183	217,951,922	116,362,488
Chief Executive's Salary and fees	24	9,040,000	9,040,000	2,880,000	3,480,000
Director's Fee and other expenses	25	4,190,622	3,751,976	1,415,720	1,226,599
Auditors Fees		638,250	-	235,750	-
Depreciation and repair of Banks Assets	26(a)	532,635,998	498,702,856	177,017,015	151,526,817
Other Expenses	27(a)	536,131,067	559,360,348	145,398,445	174,973,449
Total Operating Expenses (B)		6,786,396,210	5,405,477,622	2,045,001,108	1,655,828,713
Profit / (Loss) before provision (C) =(A-B)		5,303,234,985	5,913,114,801	2,069,920,411	1,826,454,472
Provision for Loans & Advance	28(a)	1,153,502,721	1,079,809,590	514,877,000	638,586,950
Provision for diminution in value of investments	29(a)	(103,887,629)	(192,839,246)	-	25,000,000
Other provision	30	206,350,782	148,205,904	(35,016,218)	(32,923,096)
Total Provision		1,255,965,874	1,035,176,248	479,860,782	630,663,854
Total Profit before Income Taxes		4,047,269,111	4,877,938,553	1,590,059,629	1,195,790,618
Provision for Taxation	31(a)	1,985,544,238	2,329,160,731	823,538,533	724,091,545
Current Tax		1,985,544,238	2,329,160,731	823,538,533	724,091,545
Deferred Tax		-	-	-	-
Net profit after Taxation		2,061,724,873	2,548,777,822	766,521,096	471,699,073
Appropriations :					
Statutory Reserve		811,026,514	967,042,563	319,604,870	237,495,631
General Reserve		-	-	-	-
Retained Earning		1,250,698,359	1,581,735,259	446,916,225	234,203,442
Earning per ordinary share (EPS)	32(a)	1.96	2.42	0.73	0.45

UNITED COMMERCIAL BANK LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016
(UNAUDITED)

	30-09-2016. Taka	30-09-2015. Taka
Cash flows from operating activities		
Interest receipts	18,294,418,741	20,498,587,270
Interest payments	(8,863,802,018)	(9,617,601,655)
Dividend receipt	139,301,495	83,666,644
Fees & Commision receipt	1,530,631,764	1,333,871,618
Recoveries from previously written off advances	80,856,944	219,116,867
Payments to employees	(4,103,910,536)	(3,155,663,911)
Payments to suppliers	(1,570,256,809)	(1,122,576,248)
Payment for Advance Income Tax	(1,901,931,774)	(2,534,861,893)
Receipt from other operating activities	1,109,863,150	1,082,040,921
Payment for other operating activities	(710,663,605)	(723,166,241)
Operating profit before changes in operating assets and Liabilities	4,004,507,352	6,063,413,372
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(8,798,503,769)	(677,960,389)
Purchase/Sale of trading securities	(644,063,253)	(154,358,052)
Loans and advances to customers	(17,562,012,647)	(18,778,296,822)
Other Assets	(37,604,367)	303,380,910
Deposit from Banks	(23,795,901)	83,174,868
Deposit from customers	23,411,660,721	1,801,974,966
Other liabilities	(566,171,640)	408,732,723
Net cash flow from operating activities (A)	(215,983,504)	(10,949,938,424)
Cash flows from investing activities		
Purchase/Sale of Securities	443,729,391	(4,447,122)
Purchase of Property,Plant & Equipments	174,307,060	(38,090,632)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	618,036,451	(42,537,754)
Cash flows from financing activities		
Receipt from borrowing	5,769,611,577	11,154,199,180
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of right shares	-	-
Cash dividend payment	(2,007,867,914)	(836,611,631)
Net cash from financing activities (C)	3,761,743,663	10,317,587,549
Net cash increase/decrease (A+B+C)	4,163,796,610	(674,888,629)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	29,114,744,381	26,609,210,639
Closing cash and cash equivalent at the end of the period	33,278,540,991	25,934,322,010

UNITED COMMERCIAL BANK LTD
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve			Non Controlling Interest	Total
						Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)		
Balance as at ,01 January 2016.	10,039,339,570	1,454,976,750	8,337,157,253	26,577,961	2,621,996,021	2,534,101,559	645,466,405	3,043,809	111	25,662,659,439
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	10,039,339,570	1,454,976,750	8,337,157,253	26,577,961	2,621,996,021	2,534,101,559	645,466,405	3,043,809	111	25,662,659,439
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	(288,746,691)	-	-	(288,746,691)
Net profit for the period	-	-	-	-	2,061,724,873	-	-	-	-	2,061,724,873
Appropriation made during the period	-	-	811,026,514	-	(811,026,514)	-	-	-	-	-
Dividends (Bonus Share issued)	501,966,970	-	-	-	(501,966,970)	-	-	-	-	-
Dividends (Cash)	-	-	-	-	(2,007,867,914)	-	-	-	-	(2,007,867,914)
Non Controlling Interest	-	-	-	-	5	-	-	-	(5)	-
Balance as at September 30, 2016	10,541,306,540	1,454,976,750	9,148,183,767	26,577,961	1,362,859,502	2,534,101,559	356,719,714	3,043,809	106	25,427,769,707
Balance as at September 30, 2015	10,039,339,570	1,454,976,750	7,853,731,733	26,577,961	1,638,161,490	2,534,101,559	793,058,308	-	111	24,339,947,482

UNITED COMMERCIAL BANK LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2016
(UNAUDITED)

PROPERTIES AND ASSETS	NOTE	30-09-2016. Taka	31-12-2015. Taka
Cash	01	21,010,433,194	17,960,684,783
Cash in Hand (Including Foreign Currencies)		2,947,380,116	2,582,113,708
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)		18,063,053,078	15,378,571,075
Balance with other banks & financial institution	02	10,632,258,320	10,705,568,587
In Bangladesh		9,516,831,342	9,593,677,087
Outside Bangladesh		1,115,426,978	1,111,891,500
Money at call on short notice	03	1,500,000,000	390,000,000
Investments	04	53,335,580,716	44,345,730,872
Government		48,888,578,581	40,090,074,812
Others		4,447,002,135	4,255,656,060
Loans and Advances	05	214,407,187,199	197,413,637,963
Loans,Cash Credit, Overdrafts etc		202,818,195,434	185,357,080,209
Bills purchased and discounted		11,588,991,765	12,056,557,754
Fixed assets including premises,furniture & fixture	06	8,411,720,714	8,586,732,295
Other assets	07	6,630,138,793	14,444,871,374
Non-banking assets	08	-	-
Total Assets		315,927,318,936	293,847,225,874
LIABILITIES AND CAPITAL			
Liabilities :			
Borrowings from other banks,financial institutions and agents	09	24,513,270,448	18,743,658,871
Deposits and other accounts	10	244,267,098,895	220,866,480,332
Current accounts & other Accounts		40,215,432,046	36,981,031,530
Bills Payable		5,068,627,942	3,426,104,766
Savings Bank Deposits		40,255,910,180	31,946,122,205
Fixed Deposit		158,727,128,727	148,513,221,831
Other Liabilities	11	21,771,902,457	28,648,268,131
Total Liabilities		290,552,271,800	268,258,407,334
Capital/Shareholders'Equity	12		
Paid up Capital		10,541,306,540	10,039,339,570
Share Premium		1,454,976,750	1,454,976,750
Statutory Reserve		9,148,183,767	8,337,157,253
General Reserve		26,577,961	26,577,961
Other Reserve		2,893,865,082	3,182,611,773
Retained Earning		1,310,137,037	2,548,155,233
Total Shareholders'Equity		25,375,047,136	25,588,818,540
Total Liabilities and Shareholders'Equity		315,927,318,936	293,847,225,874

UNITED COMMERCIAL BANK LTD.
OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2016
(UNAUDITED)

OFF BALANCE SHEET ITEMS	NOTE	30-09-2016. Taka	31-12-2015. Taka
CONTINGENT LIABILITIES		172,752,766,233	149,693,281,105
Acceptances & Endorsements	13	40,920,042,924	37,879,280,267
Letter of Guarantees		83,893,616,257	75,561,302,582
Irrevocable Letter of Credit		36,522,909,593	24,948,050,367
Bills for Collection		11,416,197,459	11,304,647,889
Other Commitments		470,400,000	1,020,503,900
Documentary credit and other short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		470,400,000	1,020,503,900
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance sheet items including contingent liabilities		173,223,166,233	150,713,785,005

UNITED COMMERCIAL BANK LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016
(UNAUDITED)

	NOTE	January to September 30, 2016 Taka	January to September 30, 2015 Taka	July to September 30, 2016 Taka	July to September 30, 2015 Taka
Interest Income	14	15,926,569,528	16,715,243,781	5,133,937,231	5,459,496,478
Interest Paid on Deposit and Borrowings etc	15	9,305,508,875	11,099,498,774	2,786,610,878	3,762,873,862
Net Interest Income		6,621,060,653	5,615,745,008	2,347,326,353	1,696,622,617
Investment Income	16	2,855,601,960	2,971,467,507	1,020,307,221	968,090,225
Commission, Exchange and Brokerage	17	2,333,021,015	2,246,829,291	676,304,840	707,527,659
Other Operating Income	18	219,931,537	419,057,225	54,282,144	89,096,846
Total Operating Income (A)		12,029,615,165	11,253,099,031	4,098,220,558	3,461,337,347
OPERATING EXPENSES					
Salary and Allowances	19	4,074,588,980	3,145,662,195	1,184,653,203	949,062,275
Rent,Taxes,Insurance,Electricity etc.	20	785,660,165	698,433,229	253,116,373	220,895,869
Legal Expenses	21	38,632,928	65,422,283	19,566,863	10,872,485
Postage,Stamps, Telecommunications etc.	22	87,286,067	105,125,750	33,387,494	27,409,519
Stationery, Printing, Advertisements etc.	23	695,502,052	318,893,183	217,714,710	116,362,488
Chief Executive's Salary and fees	24	9,040,000	9,040,000	2,880,000	3,480,000
Director's Fee and other expenses	25	4,190,622	3,751,976	1,415,720	1,226,599
Auditors Fees		603,750	-	201,250	-
Depreciation and repair of Banks Assets	26	530,310,945	498,242,854	176,297,778	151,390,130
Other Expenses	27	531,065,927	553,419,788	143,602,033	173,264,870
Total Operating Expenses (B)		6,756,881,436	5,397,991,258	2,032,835,424	1,653,964,235
Profit / (Loss) before provision (C) =(A-B)		5,272,733,729	5,855,107,773	2,065,385,134	1,807,373,112
Provision for Loans & Advance	28	1,115,250,378	1,064,528,300	502,377,000	627,818,054
Provision for diminution in value of investments	29	(104,000,000)	(192,839,246)	-	25,000,000
Other provision	30	206,350,782	148,205,904	(35,016,218)	(32,923,096)
Total Provision		1,217,601,160	1,019,894,958	467,360,782	619,894,958
Total Profit before Income Taxes		4,055,132,569	4,835,212,815	1,598,024,352	1,187,478,154
Provision for Taxation	31	1,972,289,368	2,318,110,236	816,469,294	720,404,721
Current Tax		1,972,289,368	2,318,110,236	816,469,294	720,404,721
Deferred Tax		-	-	-	-
Net profit after Taxation		2,082,843,201	2,517,102,579	781,555,058	467,073,433
Appropriations :					
Statutory Reserve		811,026,514	967,042,563	319,604,870	237,495,631
General Reserve		-	-	-	-
Retained Earning		1,271,816,687	1,550,060,016	461,950,187	229,577,802
Earning per ordinary share (EPS)	32	1.98	2.39	0.74	0.44

UNITED COMMERCIAL BANK LTD
CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016
(UNAUDITED)

	30-09-2016.	30-09-2015.
	Taka	Taka
Cash flows from operating activities		
Interest receipts	18,247,728,771	20,423,181,401
Interest payments	(8,840,700,987)	(9,579,645,441)
Dividend receipt	139,301,495	83,666,644
Fees & Commission receipt	1,505,368,825	1,306,450,345
Recoveries from previously written off advances	80,856,944	219,116,867
Payments to employees	(4,083,628,980)	(3,154,702,195)
Payments to suppliers	(1,568,448,284)	(1,122,452,162)
Payment for Advance Income Tax	(1,886,229,617)	(2,514,714,293)
Receipt from other operating activities	1,109,606,254	1,081,418,457
Payment for other operating activities	(705,598,465)	(717,225,681)
Operating profit before changes in operating assets and Liabilities	3,998,255,956	6,025,093,942
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(8,798,503,769)	(677,960,389)
Purchase/Sale of trading securities	(635,075,466)	(149,251,672)
Loans and advances to customers	(17,570,667,585)	(18,792,644,066)
Other Assets	(15,561,701)	293,399,232
Deposit from Banks	(23,795,901)	83,174,868
Deposit from customers	23,424,414,464	1,789,404,354
Other liabilities	(673,112,489)	384,032,375
Net cash flow from operating activities (A)	(294,046,491)	(11,044,751,356)
Cash flows from investing activities		
Purchase/Sale of Securities	443,729,391	(4,447,122)
Purchase of Property,Plant & Equipments	175,011,581	(37,678,934)
Sales of Property,Plant & Equipments	-	-
Net cash increase/decrease for sales of subsidiary	-	-
Cash flows from investing activities (B)	618,740,972	(42,126,056)
Cash flows from financing activities		
Receipt from borrowing	5,769,611,577	11,154,199,180
Repayment of borrowing and release of debt securities	-	-
Cash received from issuing of right shares	-	-
Cash dividend payment	(2,007,867,914)	(836,611,631)
Net cash from financing activities (C)	3,761,743,663	10,317,587,549
Net cash increase/decrease (A+B+C)	4,086,438,144	(769,289,863)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	29,056,253,370	26,602,043,721
Closing cash and cash equivalent at the end of the period	33,142,691,514	25,832,753,858

UNITED COMMERCIAL BANK LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2016.
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Other Reserve			Total
						Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	
Balance as at ,01 January 2016	10,039,339,570	1,454,976,750	8,337,157,253	26,577,961	2,548,155,233	2,534,101,559	645,466,405	3,043,809	25,588,818,540
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	10,039,339,570	1,454,976,750	8,337,157,253	26,577,961	2,548,155,233	2,534,101,559	645,466,405	3,043,809	25,588,818,540
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investments	-	-	-	-	-	-	(288,746,691)	-	(288,746,691)
Net profit for the period	-	-	-	-	2,082,843,201	-	-	-	2,082,843,201
Appropriation made during the period	-	-	811,026,514	-	(811,026,514)	-	-	-	-
Dividends (Bonus Share issued)	501,966,970	-	-	-	(501,966,970)	-	-	-	-
Dividends (Cash)	-	-	-	-	(2,007,867,914)	-	-	-	(2,007,867,914)
Balance as at September 30, 2016	10,541,306,540	1,454,976,750	9,148,183,767	26,577,961	1,310,137,037	2,534,101,559	356,719,714	3,043,809	25,375,047,136
Balance as at September 30, 2015	10,039,339,570	1,454,976,750	7,853,731,733	26,577,961	1,571,342,916	2,534,101,559	793,058,308	-	24,273,128,797

**UNITED COMMERCIAL BANK LTD
HEAD OFFICE, DHAKA**

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

1.00 Cash	30-09-2016.	31-12-2015.
	Taka	Taka
Cash in hand		
i) In Local Currency	2,614,552,183	2,287,797,177
ii) Cash In ATM	286,260,400	257,915,700
iv) In Foreign Currency	46,567,533	36,400,831
	<u>2,947,380,116</u>	<u>2,582,113,708</u>
Balance with Bangladesh Bank & its agent bank(s)		
i) In Local Currency	16,077,434,512	15,038,505,820
ii) In Foreign Currency	1,985,618,566	340,065,255
	<u>18,063,053,078</u>	<u>15,378,571,075</u>
	<u>21,010,433,194</u>	<u>17,960,684,783</u>
Balance with Bangladesh Bank		
i) In Local Currency	16,077,413,826	15,035,978,471
ii) In Foreign Currency	1,985,618,566	340,065,255
	<u>18,063,032,392</u>	<u>15,376,043,726</u>
Balance with Sonali Bank		
i) In Local Currency	20,686	2,527,349
ii) In Foreign Currency	-	-
	<u>20,686</u>	<u>2,527,349</u>
1(a) Consolidated Cash		
United Commercial bank Limited	21,010,433,194	17,960,684,783
UCB Capital Management Limited	30,000	125,000
UCB Investment Limited	-	-
	<u>21,010,463,194</u>	<u>17,960,809,783</u>
2.00 Balance with other bank & financial institutions		
Inside Bangladesh (<i>Note -2.01</i>)	9,516,831,342	9,593,677,087
Outside Bangladesh	1,115,426,978	1,111,891,500
	<u>10,632,258,320</u>	<u>10,705,568,587</u>
2.01 Inside Bangladesh :		
A. Current Account		
Janata Bank Limited	19,009,367	141,659,919
Agrani Bank Limited	210,997	70,231,116
Rupali Bank Limited	5,198,235	14,599,648
Sonali Bank Limited	631,911,100	1,038,231,719
Standard Chartered Bank	6,501,643	1,450,185
	<u>662,831,342</u>	<u>1,266,172,587</u>
C. Fixed Deposit		
Industrial and Infrastructure Development Finance Company Ltd.	150,000,000	300,000,000
Peoples Leasing and Financial Services Limited	250,000,000	300,000,000
National Finance Limited	300,000,000	350,000,000
Delta Brac Housing Finance Limited	450,000,000	350,000,000
Reliance Finance Limited	350,000,000	150,000,000
Jamuna Bank Limited	1,000,000,000	1,200,000,000
Modhumoti Bank Limited	39,200,000	-
BRAC Bank Limited	2,734,000,000	-
NRB Bank Limited	78,400,000	-
Eastern Bank Limited	862,400,000	-
IPDC	240,000,000	-
ICB	1,500,000,000	-
Lanka Bangla Finance Limited	300,000,000	-
National Bank Limited	500,000,000	-
Fareast Finance Limited	100,000,000	-

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	31-12-2015.
	Taka	Taka
United Finance	-	100,000,000
Islami Bank Bangladesh Limited	-	785,003,000
Union Capital Limited	-	300,000,000
AB Bank Limited	-	1,000,000,000
Uttara Finance & Investment Limited	-	100,000,000
South East Bank Limited	-	1,000,000,000
Standard Bank Limited	-	500,000,000
Trust Bank Limited	-	392,501,500
Dhaka Bank Limited	-	500,000,000
One Bank Limited	-	1,000,000,000
	<u>8,854,000,000</u>	<u>8,327,504,500</u>
Total (A+B+C)	<u>9,516,831,342</u>	<u>9,593,677,087</u>

2(a) Consolidated Balance with other bank and Financial Institutions

Inside Bangladesh

United Commercial bank Limited
UCB Capital Management Limited
UCB Investment Limited

9,516,831,342	9,593,677,087
161,805,556	82,964,616
284,793,162	273,426,893
9,963,430,060	9,950,068,596
310,779,241	298,025,498
<u>9,652,650,819</u>	<u>9,652,043,098</u>

Less: Inter Company balance eliminated

Outside Bangladesh

United Commercial Bank Limited
UCB Capital Management Limited
UCB Investment Limited

1,115,426,978	1,111,891,500
-	-
-	-
<u>1,115,426,978</u>	<u>1,111,891,500</u>
<u>10,768,077,797</u>	<u>10,763,934,598</u>

3.00 Money at call on short notice

IIDFC
Lanka Bangla Finance Limited
IDLC Finance Limited
NRB Bank Limited
Mercantile Bank Limited
Midland Bank Limited
The City Bank Limited
Premier Leasing & Finance Limited
MIDAS Financing Limited
Fareast Finance & Investment Limited
Delta Brac Housing Finance Corporation Limited

150,000,000	70,000,000
170,000,000	-
290,000,000	-
250,000,000	-
300,000,000	-
160,000,000	-
180,000,000	-
-	90,000,000
-	150,000,000
-	40,000,000
-	40,000,000
<u>1,500,000,000</u>	<u>390,000,000</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016. Taka	31-12-2015. Taka
4.00 Investments		
Government Securities (<i>Note -4.01</i>)	48,888,578,581	40,090,074,812
Other Investments (<i>Note -4.02</i>)	4,447,002,135	4,255,656,060
	53,335,580,716	44,345,730,872
4.01 Government Securities :		
Treasury Bills (At value)	7,971,365,740	12,501,231,172
Government Treasury Bond (HTM)	25,633,642,962	22,413,002,954
Government Treasury Bond (HFT)	733,807,539	2,175,275,340
Reverse repo with other Bank	249,685,000	-
Bangladesh Bank Bills	14,294,792,940	2,994,474,546
Stock of Prize Bond (At Cost)	5,284,400	6,090,800
	48,888,578,581	40,090,074,812
4.02 Other Investments :		
Share (At cost)	4,447,002,135	4,255,656,060
	4,447,002,135	4,255,656,060
	53,335,580,716	44,345,730,872
4(a) Consolidated Investments		
Government Securities		
United Commercial Bank Limited	48,888,578,581	40,090,074,812
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	48,888,578,581	40,090,074,812
Other Investments		
United Commercial Bank Limited	4,447,002,135	4,255,656,060
UCB Capital Management Limited	533,757,884	524,770,097
UCB Investment Limited	-	-
	4,980,760,019	4,780,426,157
Less: Inter Company balance eliminated	100,000	100,000
	4,980,660,019	4,780,326,157
	53,869,238,600	44,870,400,969
5.00 Loans and Advances		
5.01 i) Loans,Cash Credits,Overdrafts etc		
a) Inside Bangladesh		
Loan	133,117,149,970	116,215,286,786
Cash Credits	31,816,105,039	33,380,881,557
Overdrafts	37,884,940,425	35,760,911,866
b) Outside Bangladesh	-	-
	202,818,195,434	185,357,080,209
ii) Bills Discounted and Purchased		
a) Payable in Bangladesh		
Inland Bills Purchased & Discounted	2,110,646,008	2,229,409,267
b) Payable Outside Bangladesh		
Foreign Bills Purchased & Discounted	9,478,345,757	9,827,148,487
	11,588,991,765	12,056,557,754
	214,407,187,199	197,413,637,963
5(a) Consolidated Loans,Cash Credits,Overdrafts etc		
United Commercial Bank Limited	202,818,195,434	185,357,080,209
UCB Capital Management Limited	378,832,938	456,357,815
UCB Investment Limited	-	-
	203,197,028,372	185,813,438,024
Less: Inter Company balance eliminated	307,496,702	376,366,641
	202,889,531,670	185,437,071,383
	202,889,531,670	185,437,071,383

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	31-12-2015.
	Taka	Taka
6.00 Fixed assets including premises,furniture & fixture		
Land	4,395,054,283	4,395,054,283
Building	1,683,875,932	1,683,875,932
Furniture and fixtures	1,219,574,615	1,171,797,039
Office equipments	921,406,905	889,596,202
Computer & equipments	846,130,797	803,825,844
Vehicles	387,363,532	391,423,532
Computer software	496,213,763	480,781,172
Capital Expenditure Work in Progress	1,070,292,555	1,000,958,230
	11,019,912,382	10,817,312,234
Less:Accumulated Depreciation	2,608,191,668	2,230,579,939
	8,411,720,714	8,586,732,295
6(a) Consolidated Fixed Assets		
United Commercial Bank Limited	8,411,720,714	8,586,732,295
UCB Capital Management Limited	7,044,334	6,339,813
UCB Investment Limited	-	-
	8,418,765,048	8,593,072,108
7.00 Other assets		
Investment in share of subsidiary companies.	767,592,857	767,592,757
Receivable from Subsidiary Company	40,565,139	40,542,139
Stock of Stationery & Stamps	55,690,378	41,527,361
Account with Stock Broker	67,604,750	43,353,307
Advance Payment	884,563,679	917,054,569
Advance Deposit	8,016,380	7,877,430
Interest Receivable	927,881,426	675,619,675
Income Receivable	-	28,515
Suspense Account (note - 7.1)	543,675,660	531,198,648
Advance Income Tax Paid (note - 7.2)	3,314,666,532	11,397,222,565
Head Office General Account	125,449	3,053,288
FC Placement as Security Deposit	16,713,928	16,751,253
Others	3,042,615	3,049,867
	6,630,138,793	14,444,871,374
7.01 Suspense Account		
Advance against expenses	122,987,294	253,258,669
Advance against others	3,645,651	3,645,651
Claims on Sanchaypatra	134,600,002	28,774,354
Interest on sanchay patra	63,690,134	14,419,332
Excise duty	50,669,343	96,868,220
Protested bill	73,681,536	89,845,785
Sundry receivable ATM	14,130,700	11,643,200
Cash in Excess/(Short) ATM	-	1,451,000
Receivable from Customers	-	2,092,437
Cash in Transit	80,271,000	29,200,000
	543,675,660	531,198,648

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	31-12-2015.
	Taka	Taka
7.02 Movement in Advance Income Tax Paid		
Opening Balance	11,397,222,565	8,145,107,048
Addition during the Period	1,886,229,617	3,252,115,517
Adjustment during the Period	(9,968,785,650)	-
	<u>3,314,666,532</u>	<u>11,397,222,565</u>
7(a) Consolidated Other Assets		
United Commercial Bank Limited	6,630,138,793	14,444,871,374
UCB Capital Management Limited	60,469,752	23,966,514
UCB Investment Limited	3,872,465	2,607,880
	6,694,481,010	14,471,445,768
Less: Inter Company balance eliminated	803,965,039	803,942,039
Investment in Shares of Subsidiary Company	763,399,900	763,399,900
Receivable from Subsidiary Company	40,565,139	40,542,139
	<u>5,890,515,971</u>	<u>13,667,503,729</u>
8.00 Non-banking assets	-	-
9.00 Borrowings from other banks,financial institutions and agents		
A. In Bangladesh	17,892,565,872	16,781,151,371
B. Out Side Bangladesh	6,620,704,576	1,962,507,500
	<u>24,513,270,448</u>	<u>18,743,658,871</u>
In Bangladesh		
UCBL Subordinated Bond	7,000,000,000	7,000,000,000
Bangladesh Bank IPFF Fund	1,489,043,642	1,577,910,750
EDF Borrowings from Bangladesh Bank	9,374,642,552	7,886,949,421
Borrowing from Bangladesh Bank Refinancing scheme	28,879,678	2,290,000
Commercial Bank of Ceylon	-	314,001,200
	<u>17,892,565,872</u>	<u>16,781,151,371</u>
Out Side Bangladesh		
International Finance Corporation	1,960,000,000	1,962,507,500
Emirates NBD Bank PJSC-UAE	2,352,000,000	-
PROPARCO	784,000,000	-
ICICI Bank Ltd UAE	694,308,170	-
ICICI Bank Ltd, Hong Kong	393,081,207	-
Standard Chartered Bank, Singapore	437,315,200	-
	<u>6,620,704,576</u>	<u>1,962,507,500</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016. Taka	31-12-2015. Taka
9(a) Consolidated Borrowings from other banks,financial institutions		
United Commercial Bank Limited	24,513,270,448	18,743,658,871
UCB Capital Management Limited	307,496,702	376,366,641
UCB Investment Limited	-	-
	24,820,767,150	19,120,025,512
Less: Inter Company balance eliminated	307,496,702	376,366,641
	24,513,270,448	18,743,658,871
10.00 Deposits and other accounts		
Inter Bank deposits	60,068,714	83,864,615
Other deposits	244,207,030,181	220,782,615,717
	244,267,098,895	220,866,480,332
A. Current Accounts & Other Accounts :		
Current deposits	21,404,229,845	22,315,147,405
Foreign currency deposits	2,165,557,222	1,261,948,867
Sundry deposits (note - 11.1)	16,645,644,979	13,403,935,258
	40,215,432,046	36,981,031,530
B. Bills Payable :		
Pay Order	5,057,584,569	3,415,004,381
Demand Draft Payable	11,039,873	11,096,885
Others	3,500	3,500
	5,068,627,942	3,426,104,766
C. Savings Deposits & Others Accounts :		
Savings Bank Deposits	40,255,910,180	31,946,122,205
	40,255,910,180	31,946,122,205
D. Fixed Deposit :		
Fixed deposits	85,616,615,960	91,392,442,726
Special notice deposits	40,739,222,701	27,628,640,929
Scheme Deposits	32,371,290,066	29,492,138,176
	158,727,128,727	148,513,221,831
	244,267,098,895	220,866,480,332
10.01 Sundry Deposits :		
Sundry creditors	447,174,072	275,786,391
Security deposits	5,554,300	5,592,360
Debit & Credit card	605,100	578,000
Others	5,203,669	4,306,943
Margin		
Letter of guarantees	1,059,717,765	855,918,851
Letter of credit	14,997,081,463	12,181,136,598
Export Proceed	130,308,610	80,616,115
	16,645,644,979	13,403,935,258

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	31-12-2015.
	Taka	Taka
10(a) Consolidated Deposits and other accounts		
Current accounts and other accounts		
United Commercial Bank Limited	40,215,432,046	36,981,031,530
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	40,215,432,046	36,981,031,530
Less: Inter company balance eliminated	25,987,054	24,599,580
	<u>40,189,444,992</u>	<u>36,956,431,950</u>
Billa Payable		
United Commercial Bank Limited	5,068,627,942	3,426,104,766
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	5,068,627,942	3,426,104,766
Savings bank Deposit		
United Commercial Bank Limited	40,255,910,180	31,946,122,205
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	40,255,910,180	31,946,122,205
Fixed Deposit		
United Commercial Bank Limited	158,727,128,727	148,513,221,831
UCB Capital Management Limited	-	-
UCB Investment Limited	-	-
	158,727,128,727	148,513,221,831
Less: Inter company balance eliminated	284,792,187	273,425,918
	<u>158,442,336,540</u>	<u>148,239,795,913</u>
	<u>243,956,319,654</u>	<u>220,568,454,834</u>
11.00 Other Liabilities		
Provision for classified loans & advances	2,916,946,000	2,730,266,308
Provision for diminution in value of investment	188,839,246	292,839,246
Provision for classified fixed assets	3,972,000	3,972,000
Provision for classified other assets	79,701,536	93,463,754
Provision for standard loans & advance	1,365,876,000	982,083,861
Provision for special mention account	129,852,000	109,147,000
Provision for small & medium enterprise (SME)	168,016,000	189,668,000
Provision for consumer finance (Credit Card)	78,107,000	46,765,692
Provision for consumer finance (House Finance)	139,006,000	168,910,000
Provision for consumer finance (L.p)	251,000	486,000
Provision for consumer finance (Others)	97,540,000	117,171,661
Provision for short term agri micro finance	39,161,000	34,219,000
Provision for BHs/MBs/SDs/against share	6,493,000	24,526,000
Provision for off-balance sheet exposure	1,472,216,000	1,252,103,000
Provision for current tax	6,567,329,354	14,563,825,636
Provision for deferred tax	206,445,374	206,445,374
Provision for UCB foundation	39,534,987	39,534,987
Interest suspense account	2,887,386,398	2,168,204,541
Head office General account	-	-
Advance income	49,924,375	91,066,639
Dividend payable	41,400	41,400
Sundry liabilities	1,343,093,270	2,006,165,403
Interest payable	3,992,170,517	3,527,362,629
	<u>21,771,902,457</u>	<u>28,648,268,131</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	31-12-2015.
	Taka	Taka
11(a) Consolidated Other Liabilities		
United Commercial Bank Limited	21,771,902,457	28,648,268,131
UCB Capital Management Limited	291,991,013	147,007,626
UCB Investment Limited	14,895,905	9,843,563
	22,078,789,375	28,805,119,320
Less: Inter Company balance eliminated	40,565,139	40,542,139
	22,038,224,236	28,764,577,181
12.00 Capital/Shareholders'Equity		
Paid up Capital	10,541,306,540	10,039,339,570
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	9,148,183,767	8,337,157,253
General Reserve (Note -12.01)	26,577,961	26,577,961
Assets Revaluation Reserve	2,534,101,559	2,534,101,559
Revaluation Reserve HTM (Note-12.02)	73,882,657	421,069,294
Revaluation Reserve HFT (Note-12.03)	282,837,057	224,397,111
Foreign currency translation gain/(loss)	3,043,809	3,043,809
Retained Earning (Note-12.04)	1,310,137,037	2,548,155,233
	25,375,047,136	25,588,818,540
12.01 General Reserve		
Opening balance	26,577,961	26,577,961
Add: Transferred during the Period	-	-
	26,577,961	26,577,961
12.02 Revaluation Reserve On HTM Securities :		
Opening balance	421,069,294	392,401,064
Add: Net Revaluation Gain/adjustment during the Period	(347,186,637)	28,668,230
	73,882,657	421,069,294
12.03 Revaluation Reserve On HFT Securities :		
Opening balance	224,397,111	299,560,919
Add: Net Revaluation Gain/adjustment during the Period	58,439,946	(75,163,808)
	282,837,057	224,397,111
12.04 Retained Earning :		
Opening Balance	2,548,155,233	2,531,117,791
Add: Transferred during the Period	1,271,816,687	2,526,872,333
Less: Issue of Stock Dividend	(501,966,970)	(1,673,223,260)
Less: Issue of Cash Dividend	(2,007,867,914)	(836,611,631)
	1,310,137,037	2,548,155,233
12(a) Consolidated Retained Earnings		
United Commercial Bank Ltd.	1,310,137,037	2,548,155,233
UCB Capital Management Limited	28,952,748	57,649,588
UCB Investment Ltd.	23,769,722	16,191,210
	1,362,859,507	2,621,996,031
Less; Non Controlling Interest	5	11
	1,362,859,502	2,621,996,020
Non Controlling Interest	106	111
13.00 CONTINGENT LIABILITIES		
Acceptances & Endorsements	40,920,042,924	37,879,280,267
Letter of Guarantees	83,893,616,257	75,561,302,582
Irrevocable Letter of Credit	36,522,909,593	24,948,050,367
Bill for Collection	11,416,197,459	11,304,647,889
Other contingent Liabilities	470,400,000	1,020,503,900
	173,223,166,233	150,713,785,005

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
14.00 Interest Income		
Interest on Loans and Advances	15,636,503,784	16,329,003,707
Interest on Balances with other Bank & FI	229,507,272	268,290,728
Interest on money at call on short notice	60,558,472	117,949,347
	15,926,569,528	16,715,243,781
14(a) Consolidated Interest income		
United Commercial Bank Limited	15,926,569,528	16,715,243,781
UCB Capital Management Limited	34,044,116	59,202,671
UCB Investment Limited	12,645,854	16,203,198
	15,973,259,498	16,790,649,650
15.00 Interest Paid on Deposit and Borrowings		
Interest Paid on Deposits (Note-15.01)	8,463,422,435	10,581,820,613
Interest Paid on Borrowings (Note-15.02)	842,086,440	517,678,161
	9,305,508,875	11,099,498,774
15.01 Interest Paid on Deposit		
Savings Bank Deposits	993,248,283	746,367,685
Special Notice Deposits	710,356,723	1,208,887,664
Fixed Deposits	4,075,454,659	6,200,981,325
Scheme Deposits	2,684,362,770	2,425,583,939
	8,463,422,435	10,581,820,613
15.02 Interest Paid on Borrowings		
Borrowing from other Bank & Financial Institution	163,847,672	92,410,351
EDF borrowing from Bangladesh Bank	115,454,538	78,465,909
Borrowing from Bangladesh Bank IPFF	9,492,863	6,232,893
Bangladesh Bank refinancing scheme	727,661	-
Interest on Subordinated Bond	550,572,998	262,041,668
Interest Exp. On Repo Borrowings	1,990,708	78,527,340
	842,086,440	517,678,161
15(a) Consolidated Interest Paid on deposits & Borrowings		
United Commercial Bank Limited	9,305,508,875	11,099,498,774
UCB Capital Management Limited	23,101,031	37,956,214
UCB Investment Limited	-	-
	9,328,609,906	11,137,454,988
16.00 Investment Income		
Interest Income		
Government Treasury Bill/ Bond	2,024,255,415	1,964,790,704
Discount on Bill/Bond purchase	536,392,531	732,356,462
Commercial paper	669,069	
Zero Coupon Bond	-	6,716,402
Bangladesh Bank Bill/Bond	-	-
Debenture	-	2,887,500
Interest on Reverse Repo	12,103,979	159,926,313
	2,573,420,994	2,866,677,381
Non Interest Income		
Dividend on Shares	139,301,495	83,666,644
Gain on sale of shares (16.01)	60,321,617	62,482,481
Prize money on prize Bond	50,000	8,000
Ravaluation Gain/(Loss) on Treasury bill & bond	82,507,854	(41,366,999)
	282,180,966	104,790,126
	2,855,601,960	2,971,467,507

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
16.01 Gain on sale of shares		
Gain on sale of shares	70,344,056	289,149,424
Less: Loss on Gain of Share	(10,022,439)	(226,666,943)
	60,321,617	62,482,481
16(a) Consolidated Investment Income		
United Commercial Bank Limited	2,855,601,960	2,971,467,507
UCB Capital Management Limited	10,907,256	-
UCB Investment Limited	-	-
	2,866,509,216	2,971,467,507
17.00 Commission, Exchange and Brokerage		
Commission (Note-17.01)	926,449,877	890,819,265
Fees (Note-17.02)	578,918,948	509,529,746
Exchange (Note-17.03)	827,652,190	846,480,280
	2,333,021,015	2,246,829,291
17.01 Commission		
Remittance Inland	1,565,125	4,345,707
Remittance Foreign	4,255,533	4,336,515
Letter of Guarantee	176,475,028	210,278,781
Letter of Credit Cash, Sight local & foreign	253,797,049	234,390,863
Letter of Credit Back to Back	137,658,430	139,934,931
Acceptance commission	225,278,909	205,660,784
Irrevocable Reimbursement Undertaking	5,260,972	-
Commission on Sale of Shares	578	24,385
Commission on BSP / PSP	409,277	345,180
Exchange Comm. & Rebate	106,790,431	80,024,329
Commission on Lottery Ticket / Prize Bond	18,870	20,548
Commission on IBC & Others	-	15,450
Underwriting Commissions	418,478	623,517
Clearence	6,872,061	144,177
Merchant Commission (Card)	1,674,899	1,374,337
Wage Earner Scheme	24,144	5,401,709
MFS commission on cash in & cash out	5,950,093	3,898,052
	926,449,877	890,819,265
17.02 Fees		
Appraisal/Processing Fees	28,349,049	25,572,764
LC,BC & BG (others) Fees	233,227,096	196,641,845
FC Endorsement Charges	412,091	364,811
Bills for Collection	33,727,356	25,904,925
Incidental charges recoveries	67,451,700	59,149,383
Online Transaction Fee	55,691,348	46,683,650
BACH/BEFTN Charges	42,908	491,095
Cash Incentive Charges	4,053,140	5,669,075
Standing Instruction Charges	8,650	5,900
Inward Remittance Rebate Income	1,761,060	1,249,288
Debit Card	21,476,199	-
Credit Card	115,340,600	141,491,109
Fees & charges SFD	9,000,000	-
Miscellaneous Fees	8,377,751	6,305,901
	578,918,948	509,529,746

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016. Taka	30-09-2015. Taka
17(a) Consolidated Commission, Exchange and Brokerage		
United Commercial Bank Limited	2,333,021,015	2,246,829,291
UCB Capital Management Limited	25,262,939	27,421,273
UCB Investment Limited	-	-
	2,358,283,954	2,274,250,564
18.00 Other Operating Income		
Locker	4,266,480	4,125,170
Godown Rent	123,580	56,200
Gain on sale of assets	-	9,293,873
Miscellaneous earning	62,406,865	116,308,461
Cheque Book Issuance	18,551,308	12,726,062
Premises Rent	-	562,004
Insurance charges recoveries	-	20,006
Postage recoveries	-	607,049
Telephone call recoveries	-	3,750
Legal charges recoveries	-	375
Swift Charges	53,726,360	56,237,408
Recoveries From Previously Written Off Loan	80,856,944	219,116,867
Recoveries from operational Loss	-	-
	219,931,537	419,057,225
18(a) Consolidated Other Operating Income		
United Commercial Bank Limited	219,931,537	419,057,225
UCB Capital Management Limited	256,896	622,464
UCB Investment Limited	-	-
	220,188,433	419,679,689
19.00 Salary and Allowances		
Basic Salary	1,469,059,706	1,127,914,746
Salary of Casual Labour	502,484,164	396,852,206
Festival Bonus	361,074,447	275,071,455
Incentive Bonus	504,487,221	418,467,560
House rent allowances	447,313,281	330,689,107
Provident fund	142,781,376	109,203,472
Gratuity	292,500,000	193,500,000
Welfare fund	31,167,378	25,758,629
Other Allowances (<i>Note-19.01</i>)	323,721,407	268,205,020
	4,074,588,980	3,145,662,195

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
19.01 Other Allowances		
Conveyance Allowances	83,854,081	61,426,396
Entertainment Allowance	12,615,033	13,192,291
Prohibitionary Allowances	13,500,591	14,355,330
Cash Risk Allowance	14,176,060	9,084,070
Risk Allowance	16,000	34,200
Other Allowances	90,575,041	112,565,919
Charge Allowances	3,194,550	3,596,500
Fixation allowance	97,709,219	36,763,372
Personal Pay Allowances	8,080,832	17,186,942
	323,721,407	268,205,020
19(a) Consolidated Salary & Allowances		
United Commercial Bank Ltd.	4,074,588,980	3,145,662,195
UCB Capital Management Limited	20,281,556	961,716
UCB Investment Limited	-	-
	4,094,870,536	3,146,623,911
20.00 Rent,Taxes,Insurance,Electricity etc.		
Rent – Office	480,060,958	437,208,773
Rent, Rates & Taxes	34,204,082	21,925,195
Lease Rental-Car	15,533,000	14,922,000
Other Rental Charges	7,822,181	11,740,262
Insurance Charge	134,903,712	115,702,794
Electricity,Water & Gas	113,136,232	96,934,205
	785,660,165	698,433,229
20(a) Consolidated Rent,Taxes,Insurance,Electricity etc.		
United Commercial Bank Ltd.	785,660,165	698,433,229
UCB Capital Management Limited	933,241	124,086
UCB Investment Limited	-	-
	786,593,406	698,557,315
21.00 Legal Expenses		
Professional Fees	27,760,611	60,379,996
Other Legal charges	10,776,571	4,957,449
Stamp, Power of attorney & Notary public	95,746	84,838
	38,632,928	65,422,283
21(a) Consolidated Legal Expenses		
United Commercial Bank Ltd.	38,632,928	65,422,283
UCB Capital Management Limited	132,050	-
UCB Investment Limited	-	-
	38,764,978	65,422,283

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
22.00 Postage,Stamps, Telecommunications etc.		
Postage & Telephone	36,199,419	28,091,029
Reuter	2,500,000	3,000,000
Swift Charges	-	19,707,386
Internet	44,108	682,564
Online Connectivity Charge	48,542,540	53,644,771
	87,286,067	105,125,750
22(a) Consolidated Postage,Stamps, Telecommunications etc.		
United Commercial Bank Ltd.	87,286,067	105,125,750
UCB Capital Management Limited	310,499	-
UCB Investment Limited	-	-
	87,596,566	105,125,750
23.00 Stationery, Printing, Advertisements etc.		
Sty. – Security	8,469,128	7,734,553
Sty. – Petty.	163,155	10,249,509
Sty. – Office	57,313,395	114,738,431
	65,945,678	132,722,493
Advertisement		
News paper	13,707,399	11,059,585
Magazine	2,168,900	1,635,600
Misc. Advertisement	18,446,529	569,046
Hoarding & Neonsign	2,387,500	1,420,000
Advertisement : Television	8,242,650	9,354,950
Advertisement : Radio	920,000	1,380,400
Sponsorship	24,347,826	4,823,200
Souvenor	892,209	74,750
Event	8,181,703	530,214
Promotional Material	44,204,127	91,239,791
Point of Sales Material (POSM)	8,175,264	-
Diary/Calendar Printing and Production	41,763,570	-
Business Development	3,367,118	1,374,520
Branding Expenses	452,751,579	62,708,634
	629,556,374	186,170,690
	695,502,052	318,893,183
23(a) Consolidated Stationery, Printing, Advertisements etc.		
United Commercial Bank Ltd.	695,502,052	318,893,183
UCB Capital Management Limited	432,735	-
UCB Investment Limited	-	-
	695,934,787	318,893,183
24.00 Chief Executive's Salary Including Other Fees		
Basic Salary	5,400,000	5,400,000
Festival Bonus	1,200,000	1,200,000
Incentive Bonus	1,000,000	1,000,000
House rent allowances	900,000	900,000
Provident fund	540,000	540,000
	9,040,000	9,040,000

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	<u>Taka</u>	<u>Taka</u>
25.00 Director's Fee and other expenses		
Honorarium Fees	2,447,200	1,510,640
Travelling	1,743,422	2,241,336
	4,190,622	3,751,976
Auditors Fees	603,750	-
26.00 Depreciation and repair of Banks Assets		
Depreciation		
Furniture/Fixture	86,520,899	79,020,454
Vehicles	41,189,516	43,387,511
Office Equipment	92,172,645	97,015,637
Computer Equipment	70,297,418	74,666,586
Computer Software	77,452,555	77,902,334
Immovable Property (Building)	31,572,674	31,618,698
	399,205,707	403,611,220
Repair Renovation & Maintenance		
Furniture /Fixture	1,959,564	2,015,589
Vehicles	8,493,200	8,768,172
Office Equipment's	20,431,947	17,896,838
Computer Equipment's	231,970	5,497,453
Renovation & Maintenance	87,918,077	57,319,953
Repair Premises	4,487,596	687,643
Repair Building	7,582,884	2,445,986
	131,105,238	94,631,634
	530,310,945	498,242,854
26(a) Consolidated Depreciation and repair of Banks Assets		
United Commercial Bank Ltd.	530,310,945	498,242,854
UCB Capital Management Limited	2,325,053	460,002
UCB Investment Limited	-	-
	532,635,998	498,702,856
27.00 Other Expenses		
Entertainment	39,761,202	32,783,895
Petrol ,Oil Lubricant	84,433,161	79,377,750
Subscription	8,381,895	9,088,691
Donation	27,929,350	65,673,000
Travelling	63,933,088	58,866,719
Cartage and Freight	7,228,021	7,728,738
Hon. General	588,925	434,103
Hon. B. Diploma	-	120,000
Operational Loss	1,048,167	500,000
Medical Expenses	113,024,697	86,008,357
Car Expenses	80,550,416	71,873,438
Loss on sale of Assets	4,526,046	-
Write Off of Assets	57,442	-
Fees Commission & Charges	27,561,404	33,523,997
BACH/BEFTN Expenses	5,154,664	5,835,015
Expense Recoverable from Borrowers	2,855,550	-
Fees Commission & Charges - Debit & Credit Card	18,255,902	48,652,991
Training/Seminar	33,654,238	32,364,395
Miscellaneous (Note-27.01)	12,121,759	20,588,699
	531,065,927	553,419,788

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
27.01 Miscellaneous		
Laundry & Cleaning	7,206,891	5,944,937
Photographs	307,117	142,740
Sundry	4,607,751	14,501,022
	<u>12,121,759</u>	<u>20,588,699</u>
27(a) Consolidated Other Expenses		
United Commercial Bank Limited	531,065,927	553,419,788
UCB Capital Management Limited	5,050,140	5,930,560
UCB Investment Limited	15,000	10,000
	<u>536,131,067</u>	<u>559,360,348</u>
28.00 Provision for Loans & Advance		
Provision for Sub-Standard Loans & Advance	(15,595,000)	14,027,000
Provision for Doubtful Loans & Advance	56,176,000	44,013,000
Provision for Bad/Loss Loans & Advance	723,217,041	658,412,330
Provision for Standard (others) Loans & Advances	354,055,701	412,022,629
Provision for Off Shore Banking Unit	29,863,989	41,895,300
Provision for Special Mention A/c (SMA)	20,705,000	53,142,000
Provision for Small & Medium Entp. A/c (SME)	(21,652,000)	(47,493,000)
Provision for Consumer Finance (Credit Card)	31,341,308	(3,467,000)
Provision for Consumer Finance (House Finance)	(29,904,000)	(91,277,959)
Provision for Consumer Finance (L.P)	(235,000)	(660,000)
Provision for Consumer Finance (Other)	(19,631,661)	(26,646,000)
Provision for Short Term Agri. Micro Finance	4,942,000	18,121,000
Provision for BHs/MBs/SDs against share	(18,033,000)	(7,561,000)
	<u>1,115,250,378</u>	<u>1,064,528,300</u>
28(a) Consolidated Provision for Loans & Advances		
United Commercial Bank Limited	1,115,250,378	1,064,528,300
UCB Capital Management Limited	38,252,343	15,281,290
UCB Investment Limited	-	-
	<u>1,153,502,721</u>	<u>1,079,809,590</u>
29.00 Provision for diminution in value of investments		
Provision for Investment	(104,000,000)	(192,839,246)
	<u>(104,000,000)</u>	<u>(192,839,246)</u>
29(a) Consolidated Provision for diminution in value of investments		
United Commercial Bank Limited	(104,000,000)	(192,839,246)
UCB Capital Management Limited	112,371	-
UCB Investment Limited	-	-
	<u>(103,887,629)</u>	<u>(192,839,246)</u>
30.00 Other provision		
Provision for Fixed Assets	-	-
Provision for Other Assets	(13,762,218)	28,944,904
Provision for Off- Balance Sheet Exposure	220,113,000	119,261,000
	<u>206,350,782</u>	<u>148,205,904</u>
	<u>1,217,601,160</u>	<u>1,019,894,958</u>

NOTES TO THE FINANCIAL STATEMENTS AS ON 30-09- 2016.

	30-09-2016.	30-09-2015.
	Taka	Taka
31.00 Provision for Taxation		
Provision for Current Tax	1,972,289,368	2,318,110,236
Provision for Deferred Tax	-	-
	1,972,289,368	2,318,110,236
31(a) Consolidated Provision for Taxation		
United Commercial Bank Limited	1,972,289,368	2,318,110,236
UCB Capital Management Limited	8,202,528	4,573,216
UCB Investment Limited	5,052,342	6,477,279
	1,985,544,238	2,329,160,731
32.00 Earning per ordinary share (EPS)		
Net Profit After Tax	2,082,843,201	2,517,102,579
Number of Ordinary Share	1,054,130,654	1,054,130,654
Earning Per Share (EPS)	1.98	2.39
32(a) Consolidated Earning per ordinary share (EPS)		
Net Profit After Tax	2,061,724,873	2,548,777,822
Number of Ordinary Share	1,054,130,654	1,054,130,654
Earning Per Share (EPS)	1.96	2.42
33.00 Cash & Cash equivalent		
Cash in Hand	2,947,380,116	2,791,752,704
Balance with B.Bank & its agent bank(s)	18,063,053,078	18,408,360,647
Balance with Other Bank & Financial Institution	10,632,258,320	2,782,640,508
Money at Call on Short Notice	1,500,000,000	1,850,000,000
	33,142,691,514	25,832,753,858
33(a) Consolidated Cash & Cash equivalent		
Cash in Hand	2,947,410,116	2,791,779,124
Balance with B.Bank & its agent bank(s)	18,063,053,078	18,408,360,647
Balance with Other Bank & Financial Institution	10,768,077,797	2,884,182,239
Money at Call on Short Notice	1,500,000,000	1,850,000,000
	33,278,540,991	25,934,322,009