

Un-audited Financial
Statements Of
United Commercial
Bank Ltd.
for the 2nd Quarter(Q2)
Period,
ended as at 30th June
2019.

UNITED COMMERCIAL BANK LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2019
(UNAUDITED)

PROPERTIES AND ASSETS	30-06-2019	31-12-2018
	Taka	Taka
Cash	28,114,858,772	22,790,805,977
Cash in Hand (Including Foreign Currencies)	5,947,489,702	5,210,062,815
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	22,167,369,070	17,580,743,162
Balance with other banks & financial institution	18,515,741,329	16,808,653,551
In Bangladesh	16,595,223,935	15,878,993,805
Outside Bangladesh	1,920,517,394	929,659,746
Money at call on short notice	1,740,000,000	150,000,000
Investments	60,398,611,186	52,157,763,306
Government	49,922,583,267	41,715,205,114
Others	10,476,027,919	10,442,558,192
Loans and Advances	307,265,942,374	296,577,495,501
Loans, Cash Credit, Overdrafts etc	284,402,220,240	277,089,605,629
Bills purchased and discounted	22,863,722,134	19,487,889,872
Fixed assets including premises, furniture & fixture	9,608,466,581	9,084,103,674
Other assets	8,869,769,867	5,392,690,884
Non-banking assets	-	-
Total Assets	<u>434,513,390,109</u>	<u>402,961,512,892</u>
LIABILITIES AND CAPITAL		
Liabilities :		
Borrowings from other banks, financial institutions and agents	49,406,746,993	45,243,659,182
Deposits and other accounts	318,587,155,921	297,016,343,921
Current accounts & other Accounts	55,015,448,718	48,838,638,845
Bills Payable	10,734,311,763	7,520,067,273
Savings Bank Deposits	53,148,131,692	52,032,663,276
Fixed Deposit	199,689,263,748	188,624,974,527
Other Liabilities	36,816,004,036	32,206,869,529
Total Liabilities	<u>404,809,906,950</u>	<u>374,466,872,632</u>
Capital/Shareholders' Equity		
Paid up Capital	10,541,306,540	10,541,306,540
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	11,892,183,676	11,448,968,037
General Reserve	26,577,961	26,577,961
Other Reserve	2,644,641,277	2,647,631,817
Retained Earning	3,143,796,749	2,375,178,967
Total Shareholders' Equity	29,703,482,954	28,494,640,072
Non Controlling Interest	206	188
Total shareholders' Equity with non controlling interest	<u>29,703,483,159</u>	<u>28,494,640,260</u>
Total Liabilities and Shareholders' Equity	<u>434,513,390,109</u>	<u>402,961,512,892</u>

UNITED COMMERCIAL BANK LTD.
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2019
(UNAUDITED)

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & Endorsements
 Letter of Guarantees
 Irrevocable Letter of Credit
 Bills for Collection

30-06-2019	31-12-2018
Taka	Taka
184,811,455,785	182,066,614,059
66,464,476,274	69,188,473,619
68,155,059,693	65,251,091,309
36,037,589,966	34,639,116,428
14,154,329,852	12,987,932,703

Other Commitments

Documentary credit and other short term trade related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments

84,188,156	-
-	-
84,188,156	-
-	-
-	-

Total Off-Balance sheet items including contingent liabilities

184,895,643,941	182,066,614,059
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Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman


UNITED COMMERCIAL BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2019
(UNAUDITED)

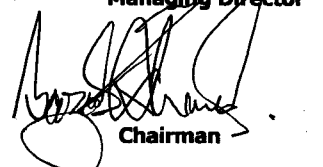
	January to June 30, 2019 Taka	January to June 30, 2018 Taka	April to June 30, 2019 Taka	April to June 30, 2018 Taka
Interest Income	14,504,201,365	12,245,599,014	7,700,416,823	6,391,472,431
Interest Paid on Deposit and Borrowings	9,717,383,430	7,489,144,446	5,088,202,509	4,122,859,470
Net Interest Income	4,786,817,935	4,756,454,568	2,612,214,314	2,268,612,961
Income from Investment	2,212,839,559	2,217,928,837	1,070,949,536	1,238,564,178
Commission, Exchange and Brokerage	2,495,481,463	2,202,150,454	1,225,524,159	1,194,470,518
Other Operating Income	159,560,895	177,900,406	66,109,786	110,812,806
Total Operating Income (A)	9,654,699,852	9,354,434,265	4,974,797,795	4,812,460,463
OPERATING EXPENSES				
Salary and Allowances	4,010,949,294	3,615,628,318	1,664,368,458	1,992,389,326
Rent, Taxes, Insurance, Electricity etc.	707,950,615	610,786,223	392,600,145	303,878,664
Legal Expenses	33,701,383	29,611,531	18,675,450	14,624,837
Postage, Stamps, Telegram, Telephone etc.	81,531,971	59,187,872	45,641,485	33,966,052
Stationery, Printing, Advertisements etc.	622,471,341	380,525,784	245,789,588	138,365,573
Chief Executive's Salary and fees	7,300,000	5,200,000	3,600,000	3,400,000
Director's Fee and other expenses	1,537,322	2,653,638	573,000	1,313,935
Auditors Fees	563,021	575,000	275,521	373,750
Depreciation and repair of Fixed Assets	445,989,701	386,492,345	229,205,893	203,609,003
Other Expenses	551,597,788	534,016,293	265,668,982	250,308,450
Total Operating Expenses (B)	6,463,592,436	5,624,677,004	2,866,398,522	2,942,229,590
Profit & Loss before provision (C) = (A-B)	3,191,107,416	3,729,757,261	2,108,399,273	1,870,230,873
Provision for Loans & Advance	696,935,043	1,565,445,416	522,385,186	752,571,442
Provision for diminution in value of investments	4,700,000	-234,589,856	4,700,000	42,696,026
Other provision	100,392,455	-69,138,013	20,000,000	-342,555,047
Total Provision	802,027,498	1,261,717,547	547,085,186	452,712,421
Total Profit before Income Tax	2,389,079,918	2,468,039,714	1,561,314,087	1,417,518,452
Provision for Taxation	1,177,246,481	1,356,342,095	809,658,420	633,232,882
Current Tax Expenses	1,214,317,666	1,356,342,095	852,001,080	633,232,882
Deferred Tax Expenses	(37,071,185)	-	(42,342,660)	-
Net profit after Tax	1,211,833,437	1,111,697,619	751,655,667	784,285,570
Appropriations :				
Statutory Reserve	443,215,638	479,932,512	300,156,858	277,730,004
Retained Earning	768,617,799	631,765,106	451,498,810	506,555,565
Attributable to:				
Equity holders' of the Bank	768,617,781	631,765,093	451,498,803	506,555,565
Non controlling interest	18	13	7	-
	768,617,799	631,765,106	451,498,810	506,555,565
Earning per ordinary share (EPS)	1.15	1.05	0.71	0.74


Chief Financial Officer


Director


Company Secretary


Managing Director

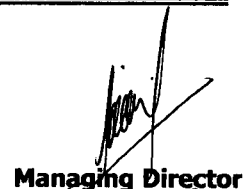

Chairman

UNITED COMMERCIAL BANK LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2019
(UNAUDITED)


	30-06-2019 Taka	30-06-2018 Taka
Cash flows from operating activities		
Interest receipts	16,292,339,797	13,803,825,782
Interest payments	(9,437,236,146)	(6,509,544,957)
Dividend receipt	176,398,115	142,073,619
Fees & Commission receipt	1,568,694,827	1,419,188,571
Recoveries from previously written off advances	78,957,137	99,052,963
Payments to employees	(4,018,249,294)	(3,620,828,318)
Payments to suppliers	(1,404,641,482)	(1,050,499,879)
Payment for Advance Income Tax	(1,511,181,439)	(1,381,257,186)
Receipt from other operating activities	1,137,998,763	1,057,935,315
Payment for other activities	(728,812,241)	(684,871,798)
Operating profit before changes in operating assets and Liabilities	2,154,268,038	3,275,074,112
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(8,211,052,775)	(11,795,646,680)
Purchase/Sale of trading securities	162,476,062	(529,563,784)
Loans and advances to customers	(10,688,446,872)	(16,371,557,259)
Other Assets	(1,897,202,899)	468,155,562
Deposit from Banks	(4,991,675,700)	(12,901,897)
Deposit from customers	26,562,487,700	14,107,958,979
Other liabilities	2,350,397,324	924,824,132
Net cash from operating activities (A)	5,441,250,878	(9,933,656,835)
Cash flows from investing activities		
Purchase/Sale of Securities	(196,945,790)	(1,004,999,680)
Purchase of Property,Plant & Equipments	(786,252,326)	(773,740,096)
Cash flows from investing activities (B)	(983,198,116)	(1,778,739,776)
Cash flows from financing activities		
Receipt from borrowing	4,763,087,811	13,405,673,924
Sub-Ordinated Bond	(600,000,000)	(3,500,000,000)
Cash received from issuing of right shares	-	(1,054,130,654)
Cash dividend payment	-	-
Net cash from financing activities (C)	4,163,087,811	8,851,543,270
Net cash increase/decrease (A+B+C)	8,621,140,573	(2,860,853,341)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	39,749,459,528	44,933,196,749
Closing cash and cash equivalent at the end of the period	48,370,600,101	42,072,343,408


Chief Financial Officer


Company Secretary



Managing Director



Director


Chairman

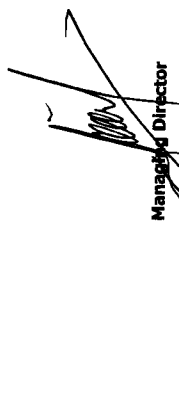
UNITED COMMERCIAL BANK LTD
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2019.
(UNAUDITED)


Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment revaluation Reserve	Non Controlling Interest	Foreign currency translation gain/(loss)	Total
Balance as at 01 January 2018.	10,541,306,540	1,454,976,750	11,448,968,037	26,577,961	2,375,178,967	2,534,101,559	90,800,364.00	188	22,729,894	28,494,640,260
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	10,541,306,540	1,454,976,750	11,448,968,037	26,577,961	2,375,178,967	2,534,101,559	90,800,364	188	22,729,894	28,494,640,260
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(3,674,622)	-	-	(3,674,622)
Currency Translation adjustment	-	-	-	-	-	-	-	-	684,082	684,082
Net profit for the period	-	-	-	-	1,211,833,437	-	-	-	-	1,211,833,437
Appropriation made during the period	-	-	443,215,638	-	(443,215,638)	-	-	-	-	-
Dividends (Bonus Share issued)	-	-	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	(18)	-	-	18	-	-
Balance as at June 30, 2019	10,541,306,540	1,454,976,750	11,892,183,676	26,577,961	3,143,796,749	2,534,101,559	87,125,742	206	23,413,976	29,703,483,159
Balance as at June 30, 2018	10,541,306,540	1,454,976,750	10,947,348,695	26,577,961	1,328,550,391	2,534,101,559	70,675,220	166	19,591,419	26,923,128,702


Chief Financial Officer


Director


Company Secretary


Managing Director


Chairman

UNITED COMMERCIAL BANK LIMITED
BALANCE SHEET
AS AT 30 JUNE 2019
(UNAUDITED)

<u>PROPERTIES AND ASSETS</u>	30-06-2019 Taka	31-12-2018 Taka
Cash	28,114,716,666	22,790,705,537
Cash in Hand (Including Foreign Currencies)	5,947,347,596	5,209,962,375
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	22,167,369,070	17,580,743,162
Balance with other banks & financial institution	17,880,899,780	16,256,142,471
In Bangladesh	15,960,382,386	15,326,482,725
Outside Bangladesh	1,920,517,394	929,659,746
Money at call on short notice	1,740,000,000	150,000,000
Investments	59,085,572,154	50,830,837,698
Government	49,922,583,267	41,715,205,114
Others	9,162,988,887	9,115,632,584
Loans and Advances	304,649,629,618	294,671,938,315
Loans,Cash Credit, Overdrafts etc	281,785,907,484	275,184,048,443
Bills purchased and discounted	22,863,722,134	19,487,889,872
Fixed assets including premises,furniture & fixture	9,542,083,632	9,056,114,228
Other assets	10,796,099,234	7,320,406,165
Non-banking assets	-	-
Total Assets	431,809,001,084	401,076,144,413
<u>LIABILITIES AND CAPITAL</u>		
Liabilities :		
Borrowings from other banks,financial institutions and agents	48,455,746,993	44,694,259,182
Deposits and other accounts	318,783,292,394	297,172,820,632
Current accounts & other Accounts	55,211,585,191	48,995,115,556
Bills Payable	10,734,311,763	7,520,067,273
Savings Bank Deposits	53,148,131,692	52,032,663,276
Fixed Deposit	199,689,263,748	188,624,974,527
Other Liabilities	35,481,789,852	31,209,298,354
Total Liabilities	402,720,829,239	373,076,378,168
Capital/Shareholders'Equity		
Paid up Capital	10,541,306,540	10,541,306,540
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	11,892,183,676	11,448,968,037
General Reserve	26,577,961	26,577,961
Other Reserve	2,644,641,277	2,647,631,817
Retained Earning	2,528,485,641	1,880,305,140
Total Shareholders'Equity	29,088,171,845	27,999,766,245
Total Liabilities and Shareholders'Equity	431,809,001,084	401,076,144,413

UNITED COMMERCIAL BANK LTD.
OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2019
(UNAUDITED)

OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances & Endorsements
 Letter of Guarantees
 Irrevocable Letter of Credit
 Bills for Collection

30-06-2019	31-12-2018
Taka	Taka
184,811,455,785	182,066,614,059
66,464,476,274	69,188,473,619
68,155,059,693	65,251,091,309
36,037,589,966	34,639,116,428
14,154,329,852	12,987,932,703

Other Commitments

Documentary credit and other short term trade
 related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other
 commitments

30-06-2019	31-12-2018
84,188,156	-
-	-
84,188,156	-
-	-
-	-
184,895,643,941	182,066,614,059


Total Off-Balance sheet items including contingent liabilities


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

UNITED COMMERCIAL BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2019
(UNAUDITED)

	January to June 30, 2019 Taka	January to June 30, 2018 Taka	April to June 30, 2019 Taka	April to June 30, 2018 Taka
Interest Income	14,304,846,568	12,138,580,984	7,585,953,720	6,338,131,861
Interest Paid on Deposit and Borrowings	9,654,375,252	7,478,270,419	5,051,837,219	4,119,016,693
Net Interest Income	4,650,471,316	4,660,310,565	2,534,116,501	2,219,115,168
Income from Investment	2,180,494,774	2,179,057,180	1,075,595,043	1,215,163,034
Commission, Exchange and Brokerage	2,391,084,250	2,144,918,416	1,183,761,323	1,160,420,087
Other Operating Income	159,077,134	177,752,279	65,930,204	110,737,257
Total Operating Income (A)	9,381,127,474	9,162,038,440	4,859,403,071	4,705,435,546
OPERATING EXPENSES				
Salary and Allowances	3,943,608,572	3,574,165,659	1,629,325,536	1,969,455,191
Rent, Taxes, Insurance, Electricity etc.	702,128,515	609,391,628	389,440,191	303,234,077
Legal Expenses	33,665,583	29,550,987	18,649,650	14,604,837
Postage, Stamps, Telecommunication etc.	80,041,626	58,637,467	44,923,040	33,644,426
Stationery, Printing, Advertisements etc.	617,465,946	378,655,437	244,122,199	137,416,851
Chief Executive's Salary and fees	7,300,000	5,200,000	3,600,000	3,400,000
Director's Fee and other expenses	1,537,322	2,653,638	573,000	1,313,935
Auditors Fees	563,021	575,000	275,521	373,750
Depreciation and repair of Fixed Assets	442,070,020	383,607,400	226,915,012	201,458,046
Other Expenses	542,677,891	519,871,444	261,190,145	241,868,016
Total Operating Expenses (B)	6,371,058,496	5,562,308,660	2,819,014,294	2,906,769,129
Profit & Loss before provision (C) = (A-B)	3,010,068,978	3,599,729,780	2,040,388,777	1,798,666,417
Provision for Loans & Advance	693,598,331	1,562,044,477	519,604,489	752,571,442
Provision for diminution in value of investments	-	(292,839,246)	-	-
Other provision	100,392,455	(69,138,013)	20,000,000	(342,555,047)
Total Provision	793,990,786	1,200,067,218	539,604,489	410,016,395
Total Profit before Income Tax	2,216,078,192	2,399,662,562	1,500,784,288	1,388,650,022
Provision for Taxation	1,124,682,053	1,318,094,914	788,153,800	611,993,440
Current Tax Expenses	1,161,753,238	1,318,094,914	830,496,460	611,993,440
Deferred Tax Expenses	(37,071,185)	-	(42,342,660)	-
Net profit after Tax	1,091,396,139	1,081,567,648	712,630,488	776,656,582
Appropriations :				
Statutory Reserve	443,215,638	479,932,512	300,156,858	277,730,004
General Reserve	-	-	-	-
Retained Earning	648,180,501	601,635,135	412,473,631	498,926,578
Earning per ordinary share (EPS)	1.04	1.03	0.68	0.74


Chief Financial Officer


Director


Company Secretary


Managing Director


Chairman

UNITED COMMERCIAL BANK LTD
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2019
(UNAUDITED)


	30-06-2019	30-06-2018
	Taka	Taka
Cash flows from operating activities		
Interest receipts	16,092,985,000	13,696,807,752
Interest payments	(9,374,227,968)	(6,498,670,930)
Dividend receipt	161,080,123	118,700,852
Fees & Commission receipt	1,464,297,614	1,361,956,533
Recoveries from previously written off advances	78,957,137	99,052,963
Payments to employees	(3,950,908,572)	(3,579,365,659)
Payments to suppliers	(1,399,636,087)	(1,046,684,532)
Payment for Advance Income Tax	(1,482,273,355)	(1,364,191,334)
Receipt from other operating activities	1,120,488,207	1,042,436,425
Payment for other activities	(712,245,789)	(670,031,631)
Operating profit before changes in operating assets and Liabilities	1,998,516,310	3,160,010,439
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(8,211,052,775)	(11,795,646,680)
Purchase/Sale of trading securities	148,089,487	(556,645,304)
Loans and advances to customers	(9,977,691,303)	(16,477,960,259)
Other Assets	(1,875,725,069)	394,816,571
Deposit from Banks	(4,991,675,700)	(12,901,897)
Deposit from customers	26,602,147,462	14,086,480,321
Other liabilities	2,074,355,458	1,567,153,129
Net cash from operating activities (A)	5,766,963,869	(9,634,693,680)
Cash flows from investing activities		
Purchase/Sale of Securities	(195,445,790)	(1,000,000,000)
Purchase of Property,Plant & Equipments	(794,237,452)	(772,308,789)
Cash flows from investing activities (B)	(989,683,242)	(1,772,308,789)
Cash flows from financing activities		
Receipt from borrowing	4,361,487,811	13,575,673,924
Sub-Ordinated Bond	(600,000,000)	(3,500,000,000)
Cash received from issuing of Right shares	-	-
Cash dividend payment	-	(1,054,130,654)
Net cash from financing activities (C)	3,761,487,811	9,021,543,270
Net cash increase/decrease (A+B+C)	8,538,768,438	(2,385,459,199)
Effects of the changes of exchange rate on cash and cash equivalents*		
Cash and cash equivalent at beginning of the year	39,196,848,008	43,973,176,092
Closing cash and cash equivalent at the end of the period	47,735,616,446	41,587,716,893


Chief Financial Officer


Company Secretary



Managing Director



Director


Chairman

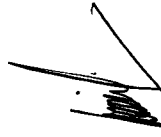
UNITED COMMERCIAL BANK LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2019.
(UNAUDITED)

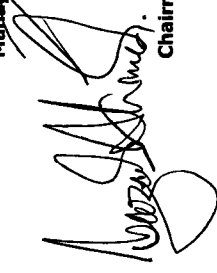
Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	Total
Balance as at 01 January 2019.	10,541,306,540	1,454,976,750	11,448,968,037	26,577,961	1,880,305,140	2,534,101,559	90,800,364	22,729,894	27,999,766,245
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	10,541,306,540	1,454,976,750	11,448,968,037	26,577,961	1,880,305,140	2,534,101,559	90,800,364	22,729,894	27,999,766,245
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	(3,674,622)	-	(3,674,622)
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	-	-	684,082
Currency translation differences	-	-	-	-	-	-	-	684,082	684,082
Net profit for the period	-	-	443,215,638	-	1,091,396,139	-	-	-	1,091,396,139
Appropriation made during the period	-	-	-	-	(443,215,638)	-	-	-	-
Dividend (Bonus Share issued)	-	-	-	-	-	-	-	-	-
Dividend (Cash)	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2019	10,541,306,540	1,454,976,750	11,892,183,676	26,577,961	2,528,485,641	2,534,101,559	87,125,742	23,413,976	29,088,171,845
Balance as at June 30, 2018	10,541,306,540	1,454,976,750	10,947,348,695	26,577,961	936,912,875	2,534,101,559	70,675,220	19,591,419	26,531,491,020


Chief Financial Officer


Director


Company Secretary


Managing Director


Chairman

United Commercial Bank Ltd.
Selective Notes to the financial statements
as at and for the half year ended 30 June 2019

01. Basis of Preparation:

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987. International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2019.

03. Operating Profit

Bank's operating profit has decreased by Tk. 58.96 crore mainly due to increase of operating income by Tk. 21.91 crore and increase of operating expense Tk. 80.87 crore over same period of last year.

04. Provisions:

Provisions consists of provision for loans and advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax ordinance 1984 and other relevant legislation as applicable.

06. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	<u>Jan-Jun'19</u>	<u>Jan-Jun'18</u>	<u>Apr-Jun'19</u>	<u>Apr-Jun'18</u>
Profit after tax:				
Profit after tax for the period (Bank)	1,091,396,139	1,081,567,648	712,630,488	776,656,582
Profit after tax for the period (Consolidated)	1,211,833,420	1,111,697,606	751,655,661	784,285,570
Weighted average number of shares outstanding:	1,054,130,654	1,054,130,654	1,054,130,654	1,054,130,654

EPS Calculations:

Basic Earnings per share (EPS) - (Bank)	1.04	1.03	0.68	0.74
Basic Earnings per share (EPS) - (Consolidated)	1.15	1.05	0.71	0.74

Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

	<u>30-Jun-19</u>	<u>30-Jun-18</u>
07. Net Asset Value Per Share (NAVPS)		
Net Asset Value Per Share (NAVPS) - Banks	27.59	25.17
Net Asset Value Per Share (NAVPS) - Consolidated	28.18	25.54
08. Net Operating Cash Flow Per Share		
Net Operating Cash Flow Per Share (NOCFPS) - Banks	5.47	(9.14)
Net Operating Cash Flow Per Share (NOCFPS) -	5.16	(9.42)

09. Events after the reporting period

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

10. Credit Rating

ECRL has rated the Bank based on December 31, 2018 with "AA"(pronounced as Double A) in the Long Term and ST-2 for the Short Term.

Year	Long Term Rating	Short Term Rating
2018	AA	ST-2
2017	AA	ST-2

11. Approval of 1st half yearly unaudited financial statements:

The 1st half yearly financial statements as at and for the period ended on 30 June 2019 were approved by the Board on 25 July 2019.


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman