

UNITED COMMERCIAL BANK LTD
CASH FLOW STATEMENT

For the year ended 31st December 2005.

	<u>2005</u> <u>Taka</u>	<u>2004</u> <u>Taka</u>
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Interest receipts	2,510,694,126	1,923,263,510
Interest payments	(1,195,364,906)	(971,684,083)
Dividend receipt	8,028,914	5,619,180
Fees & commission receipt	319,732,222	271,139,555
Recoveries from previously written off advances	31,516,928	3,488,058
Payments to employees	(586,469,461)	(505,304,152)
Payments to suppliers	(123,422,579)	(100,953,741)
Payment for Advance Income Tax	(383,599,189)	(144,420,779)
Receipt from other operating activities	349,174,067	317,691,159
Payment for other activities	(86,451,516)	(76,479,616)
Operating profit before changes in operating assets and Liabilities	843,838,606	722,359,091
Changes in operating assets and liabilities:		
Statutory Deposit	161,230,540	(4,786,900)
Purchase/Sales of trading securities	(19,740,280)	6,766,200
Loans and advances to customers	(5,299,523,015)	(2,260,835,985)
Other Assets	19,949,278	208,629,581
Deposit from customers	3,588,979,130	3,557,013,985
Other liabilities	(517,792,805)	(829,418,739)
Net cash flow from operating activities (A)	(1,223,058,546)	1,399,727,233
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceeds from Sales of Securities	354,655	35,312,586
Purchase of Securities	-	-
Purchase of Property, Plant & Equipments	(50,393,460)	(43,940,255)
Sales of Property, Plant & Equipments	1,604,414	2,236,223
Net cash increase/decrease for sales of subsidiary	-	-
Net cash employed in investing activities (B)	(48,434,391)	(6,391,446)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Receipt from borrowing & issuance of debt securities	(59,292,024)	7,936,447
Repayment of borrowing and release of debt securities	(5,606,936)	(5,606,936)
Cash received from issuing of ordinary shares	-	-
Cash dividend payment	-	-
Net cash received from financing activities (C)	(64,898,960)	2,329,511
Net cash increase/(decrease) (A+B+C)	(1,336,391,897)	1,395,665,298
Effects of the changes of exchange rate on cash and cash equivalents	-	-
Opening Cash and cash equivalent at 1st January	5,808,351,214	4,412,685,916
Closing Cash and cash equivalent at 31st December	4,471,959,317	5,808,351,214

Managing Director

Director

Director

Director