

**UNITED COMMERCIAL BANK LTD**  
**Profit and Loss Account**  
For the year ended 31st December 2005

	<b>2005</b>	<b>2004</b>
	<b>Taka</b>	<b>Taka</b>
<b><u>OPERATING INCOME</u></b>		
Interest Income	2,303,987,311	1,721,378,600
Interest paid on deposit and borrowings	(1,195,364,906)	(971,684,083)
<b>Net Interest Income</b>	<b>1,108,622,405</b>	<b>749,694,517</b>
Income from Investment	215,152,384	242,857,269
Commission, Exchange and Brokerage	552,266,846	478,710,061
Other operating income	116,577,443	109,185,330
<b>TOTAL OPERATING INCOME (A)</b>	<b>1,992,619,078</b>	<b>1,580,447,177</b>
<b><u>OPERATING EXPENSES</u></b>		
Salary and Allowances	583,011,961	502,619,152
Chief Executive's Salary including Other Fees	3,457,500	2,685,000
Rent, Taxes, Insurance, Lighting etc.	81,512,694	69,418,169
Legal Expenses	5,122,133	3,238,667
Postage, Stamps, Telegram, Telephone etc.	23,413,092	20,107,259
Stationery, Printing, Advertisements etc.	18,496,793	11,428,313
Director's Fee and other expenses	1,225,328	1,798,936
Auditors Fees	1,645,000	145,000
Depreciation and repair of Fixed Assets	56,899,102	52,750,930
Other expenses	65,381,462	59,033,895
<b>Total Operating Expenses (B)</b>	<b>840,165,065</b>	<b>723,225,321</b>
<b>Profit/(Loss) before provision ( C ) = (A-B)</b>	<b>1,152,454,013</b>	<b>857,221,856</b>
Provision for Loans & Advance	300,000,000	231,154,000
Provision for diminution in value of investments	-	-
Other provision	-	-
<b>Total provision ( D )</b>	<b>300,000,000</b>	<b>231,154,000</b>
<b>Total profit before income Tax ( C - D )</b>	<b>852,454,013</b>	<b>626,067,856</b>
<b>Provision for Taxation</b>	<b>435,357,685</b>	<b>457,716,712</b>
Current Tax Expense	430,702,971	457,716,712
Deferred Tax Expense	4,654,714	-
<b>Net profit after Tax</b>	<b>417,096,328</b>	<b>168,351,144</b>
Appropriations :		
Statutory Reserve	170,490,802	125,213,571
General Reserve	16,447,918	-
Dividends	-	-
Retained Surplus	230,157,608	43,137,573
	<b>417,096,328</b>	<b>168,351,144</b>
<b>Earning per ordinary share (EPS )</b>	<b>181.22</b>	<b>73.15</b>

Managing Director

Director

Director

Director