

**United Commercial Bank PLC**  
**Unaudited Financial Statements**  
**For the quarter ended 31 March 2026**

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2026**  
**(UNAUDITED)**

<b>PROPERTIES AND ASSETS</b>	<b>31-03-2026</b> Taka	<b>31-12-2025</b> Taka
<b>Cash</b>	<b>50,355,228,171</b>	<b>55,853,763,149</b>
Cash in Hand (Including Foreign Currencies)	13,693,122,828	11,621,860,336
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	36,662,105,344	44,231,902,813
<b>Balance with other banks &amp; financial institutions</b>	<b>16,017,384,147</b>	<b>16,184,249,595</b>
In Bangladesh	11,019,528,499	11,686,192,819
Outside Bangladesh	4,997,855,648	4,498,056,776
<b>Money at call on short notice</b>	<b>2,400,000,000</b>	<b>3,500,707,200</b>
<b>Investments</b>	<b>167,076,772,542</b>	<b>151,735,394,376</b>
Government	150,511,529,309	134,944,106,323
Others	16,565,243,233	16,791,288,053
<b>Loans and Advances</b>	<b>644,024,883,060</b>	<b>623,092,924,842</b>
Loans, Cash Credits, Overdrafts etc.	617,888,330,663	599,248,556,663
Bills purchased and discounted	26,136,552,397	23,844,368,179
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>18,475,783,244</b>	<b>18,800,794,861</b>
<b>Other assets</b>	<b>20,784,667,517</b>	<b>17,844,286,428</b>
<b>Non-banking assets</b>	<b>18,956,000</b>	<b>18,956,000</b>
<b>Total Assets</b>	<b>919,153,674,681</b>	<b>887,031,076,449</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>63,875,116,835</b>	<b>64,545,436,413</b>
<b>Deposits and other accounts</b>	<b>712,368,114,171</b>	<b>683,829,831,519</b>
Current accounts & other accounts	120,530,961,099	118,535,587,938
Bills Payable	7,243,270,865	8,390,361,338
Savings Bank Deposits	111,080,541,396	104,413,833,775
Term Deposit	421,996,290,801	406,347,078,453
Other Deposits	51,517,050,009	46,142,970,015
<b>Other Liabilities</b>	<b>102,644,325,168</b>	<b>98,793,223,545</b>
<b>Total Liabilities</b>	<b>878,887,556,174</b>	<b>847,168,491,477</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	15,503,758,980	15,503,758,980
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,842,396,288	15,842,396,287
General Reserve	26,577,961	26,577,961
Other Reserve	3,135,031,756	2,830,905,303
Start-up Equity Investment Fund	133,512,705	133,512,705
Retained Earning	4,169,863,879	4,070,456,798
<b>Total Shareholders' Equity</b>	<b>40,266,118,319</b>	<b>39,862,584,784</b>
<b>Non Controlling Interest</b>	<b>188</b>	<b>188</b>
<b>Total shareholders' Equity with non controlling interest</b>	<b>40,266,118,507</b>	<b>39,862,584,972</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>919,153,674,681</b>	<b>887,031,076,449</b>

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED OFF-BALANCE SHEET ITEMS**  
**AS AT 31 MARCH 2026**  
**(UNAUDITED)**

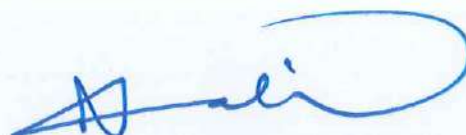
<b>OFF BALANCE SHEET ITEMS</b>	<b>31-03-2026</b> <b>Taka</b>	<b>31-12-2025</b> <b>Taka</b>
<b>Contingent Liabilities</b>	<b>201,420,232,289</b>	<b>211,289,225,233</b>
Acceptances & Endorsements	72,627,609,869	77,568,061,302
Letter of Guarantees	54,403,521,532	55,242,076,074
Irrevocable Letter of Credit	58,257,453,189	61,688,195,957
Bills for Collection	16,131,647,699	16,790,891,900
Other contingent Liabilities	-	-
<b>Other Commitments</b>	<b>-</b>	<b>642,181,098</b>
Documentary credit and other short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	642,181,098
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total Off-Balance sheet items including contingent liabilities</b>	<b><u>201,420,232,289</u></b>	<b><u>211,931,406,331</u></b>



Chief Financial Officer



Company Secretary



Managing Director and CEO (C.C.)



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

	January to March 31, 2026 Taka	January to March 31, 2025 Taka
Interest Income	15,452,440,008	14,519,950,494
Interest Paid on Deposit and Borrowings	13,612,307,424	10,866,826,811
<b>Net Interest Income</b>	<b>1,840,132,584</b>	<b>3,653,123,683</b>
Income from Investment	3,691,660,358	2,451,395,136
Commission, Exchange and Brokerage	2,059,621,979	1,919,938,255
Other Operating Income	50,380,234	123,572,313
	<b>5,801,662,571</b>	<b>4,494,905,704</b>
<b>Total Operating Income (A)</b>	<b>7,641,795,155</b>	<b>8,148,029,387</b>
<b>OPERATING EXPENSES</b>		
Salary and Allowances	2,739,585,254	2,599,042,582
Rent, Taxes, Insurance, Electricity etc.	397,898,030	521,155,566
Legal Expenses	55,057,097	39,359,516
Postage, Stamps, Telecommunications etc.	61,153,803	59,829,831
Stationery, Printing, Advertisements etc.	329,233,652	222,318,036
Chief Executive's Salary and Fees	6,747,940	5,253,500
Director's Fees	931,500	771,611
Auditors Fees	35,741,077	35,473,045
Depreciation and repair of Banks Assets	742,055,191	734,485,107
Other Expenses	1,447,589,358	1,116,380,476
<b>Total Operating Expenses (B)</b>	<b>5,815,992,902</b>	<b>5,334,069,271</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>1,825,802,253</b>	<b>2,813,960,116</b>
Provision for Loans & Advances	1,834,885,072	2,302,781,373
Provision for diminution in value of investments	(230,418,776)	57,536,841
Other provision	(65,383,637)	64,415,554
<b>Total Provision</b>	<b>1,539,082,659</b>	<b>2,424,733,768</b>
<b>Total Profit before Income Tax</b>	<b>286,719,594</b>	<b>389,226,348</b>
<b>Provision for Taxation</b>	<b>172,945,029</b>	<b>328,756,543</b>
Current Tax Expenses	1,016,864,144	1,252,227,062
Deferred Tax Expenses/(Income)	(843,919,115)	(923,470,519)
	<b>113,774,565</b>	<b>60,469,804</b>
<b>Net profit after tax</b>	<b>113,774,565</b>	<b>60,469,804</b>
<b>Appropriations :</b>		
Statutory Reserve	-	2,764,054
Start-up Fund	-	1,596,568
Coupon payment on perpetual bonds	15,000,000	15,000,000
Retained Earning	98,774,565	41,109,181
	<b>0.07</b>	<b>0.04</b>
<b>Earning Per Share (EPS)</b>	<b>0.07</b>	<b>0.04</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director and CEO (C.C.)

  
Director

  
Director

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

	January to March 31, 2026 Taka	January to March 31, 2025 Taka
<b>Cash flows from operating activities</b>		
Interest receipts	18,053,058,135	16,019,867,120
Interest payments	(16,208,175,322)	(12,487,866,518)
Dividend receipt	61,782,691	52,586,817
Fees & Commission receipt	1,667,763,245	1,763,423,379
Recoveries from previously written off advances	295,632,520	182,964,486
Payments to employees	(2,746,333,194)	(2,606,217,936)
Payments to suppliers	(707,775,183)	(797,973,742)
Payment for Advance Income Tax	(902,743,808)	(871,482,151)
Receipt from other operating activities	939,479,955	168,613
Payment for other activities	(1,848,926,716)	(953,175,041)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>(1,396,237,676)</b>	<b>302,295,027</b>
<b>Increase/Decrease in operating assets and liabilities</b>		
Statutory Deposit	(16,491,867,864)	(4,136,269,184)
Purchase of trading securities	57,575,917	155,524,102
Loans and advances to customers	(20,966,479,325)	(20,905,502,125)
Other Assets	(808,974,296)	(7,034,258,445)
Deposit from Banks	(7,349,833,823)	6,428,617,336
Deposit from customers	35,888,116,475	29,473,606,585
Other liabilities	4,532,655,113	6,532,359,724
<b>Net cash flow from operating activities ( A )</b>	<b>(6,535,045,479)</b>	<b>10,816,373,020</b>
<b>Cash flows from investing activities</b>		
Purchase/Sales of Securities	168,468,903	(1,559,688,632)
Purchase of Property, Plant & Equipment	(107,435,891)	301,252,960
Sales of Property, Plant & Equipment	-	-
Net cash increase/decrease for sales of subsidiary	-	-
<b>Net cash from investing activities ( B )</b>	<b>61,033,012</b>	<b>(1,258,435,672)</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing from other banks	(620,319,578)	(10,975,126,720)
Repayment of borrowing and release of debt securities	(50,000,000)	(35,500,000)
Cash received from issuing of right shares	-	-
Cash dividend payment	-	-
Coupon payment of Perpetual Bond	(15,000,000)	(15,000,001)
<b>Net cash from financing activities ( C )</b>	<b>(685,319,578)</b>	<b>(11,025,626,721)</b>
<b>Net cash increase/decrease in cash ( A+B+C )</b>	<b>(7,159,332,045)</b>	<b>(1,467,689,373)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	392,092,118	329,445,596
<b>Cash and cash equivalent at beginning of the year</b>	<b>75,550,034,544</b>	<b>66,952,061,596</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>68,782,794,618</b>	<b>65,813,817,819</b>



Chief Financial Officer



Company Secretary



Managing Director and CEO (C.C.)



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

Particulars	(Amount in Taka)										
	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation gain/(loss)	Start-up Equity Investment Fund	Non Controlling Interest	Retained Earnings	Total
<b>Balance as at 01 January 2026</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,842,396,287</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>143,177,900</b>	<b>153,625,844</b>	<b>133,512,705</b>	<b>188</b>	<b>4,070,456,797</b>	<b>39,862,584,972</b>
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,842,396,287</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>143,177,900</b>	<b>153,625,844</b>	<b>133,512,705</b>	<b>188</b>	<b>4,070,456,797</b>	<b>39,862,584,972</b>
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-	-	304,525,583
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	304,525,583	-	-	-	-	632,518
Currency Translation gain/(loss)	-	-	-	-	-	-	(399,130)	-	-	-	233,388
Net profit for the period	-	-	-	-	-	-	-	-	-	113,774,565	113,774,565
Appropriation made during the period	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-	-	(15,000,000)	(15,000,000)
<b>Balance as at 31 March 2026</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,842,396,288</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>447,703,483</b>	<b>153,226,714</b>	<b>133,512,705</b>	<b>188</b>	<b>4,169,863,879</b>	<b>40,266,118,507</b>
<b>Balance as at 31 December 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,842,396,287</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>143,177,900</b>	<b>153,625,844</b>	<b>133,512,705</b>	<b>188</b>	<b>4,070,456,797</b>	<b>39,862,584,972</b>

FOR THE PERIOD ENDED 31 MARCH 2025

Particulars	(Amount in Taka)										
	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation gain/(loss)	Start-up Equity Investment Fund	Non Controlling Interest	Retained Earnings	Total
<b>Balance as at 01 January 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,828,739,272</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,080,640</b>	<b>-</b>	<b>190</b>	<b>4,415,528,335</b>	<b>39,997,117,150</b>
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,828,739,272</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,080,640</b>	<b>-</b>	<b>190</b>	<b>4,415,528,335</b>	<b>39,997,117,150</b>
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	(31,144,255)	-	-	-	-	(31,144,255)
Currency Translation gain/(loss)	-	-	-	-	-	-	(8,057,186)	-	-	-	(8,057,186)
Net profit for the period	-	-	-	-	-	-	-	-	-	60,469,804	60,469,804
Appropriation made during the period	-	-	2,764,054	-	-	-	-	-	-	(2,764,054)	-
Cash Dividend	-	-	-	-	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-	-	(15,000,001)	(15,000,001)
<b>Balance as at 31 March 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,831,503,326</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>49,209,207</b>	<b>145,023,454</b>	<b>-</b>	<b>190</b>	<b>4,458,234,085</b>	<b>40,003,385,500</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director and CEO (C.C.)

**UNITED COMMERCIAL BANK PLC**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2026**  
**(UNAUDITED)**

<b>PROPERTIES AND ASSETS</b>	<b>31-03-2026</b> Taka	<b>31-12-2025</b> Taka
<b>Cash</b>	<b>51,312,028,650</b>	<b>55,853,476,867</b>
Cash in Hand (Including Foreign Currencies)	13,692,513,333	11,621,574,054
Balance with Bangladesh Bank & its agent bank(s) ( Including Foreign Currencies)	37,619,515,318	44,231,902,813
<b>Balance with other banks &amp; financial institutions</b>	<b>13,528,547,482</b>	<b>14,769,958,184</b>
In Bangladesh	8,530,691,834	10,271,901,408
Outside Bangladesh	4,997,855,648	4,498,056,776
<b>Money at call on short notice</b>	<b>2,400,000,000</b>	<b>3,500,707,200</b>
<b>Investments</b>	<b>164,281,053,124</b>	<b>148,714,528,650</b>
Government	149,843,645,996	134,276,467,671
Others	14,437,407,128	14,438,060,979
<b>Loans and Advances</b>	<b>639,015,154,165</b>	<b>617,890,096,768</b>
Loans, Cash Credits, Overdrafts etc.	612,878,601,768	594,045,728,589
Bills purchased and discounted	26,136,552,397	23,844,368,179
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>16,031,765,320</b>	<b>16,313,096,005</b>
<b>Other assets</b>	<b>30,978,043,309</b>	<b>26,995,634,921</b>
<b>Non-banking assets</b>	<b>18,956,000</b>	<b>18,956,000</b>
<b>Total Assets</b>	<b>917,565,548,050</b>	<b>884,056,454,596</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>63,021,667,146</b>	<b>63,448,264,958</b>
<b>Deposits and other accounts</b>	<b>714,655,158,899</b>	<b>683,941,521,373</b>
Current accounts & other accounts	121,225,690,137	119,250,711,103
Bills Payable	7,243,270,865	8,390,361,338
Savings Bank Deposits	111,080,541,396	104,413,833,775
Fixed Deposit	423,436,643,264	406,437,078,453
Other Deposits	51,669,013,236	45,449,536,704
<b>Other Liabilities</b>	<b>97,352,699,284</b>	<b>94,612,743,873</b>
<b>Total Liabilities</b>	<b>875,029,525,329</b>	<b>842,002,530,204</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	15,503,758,980	15,503,758,980
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,730,183,055	15,730,183,055
General Reserve	26,577,961	26,577,961
Other Reserve	3,135,031,756	2,830,905,303
Start-up Equity Investment Fund	133,512,705	133,512,705
Retained Earning	6,551,981,514	6,374,009,638
<b>Total Shareholders' Equity</b>	<b>42,536,022,721</b>	<b>42,053,924,392</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>917,565,548,050</b>	<b>884,056,454,596</b>

**UNITED COMMERCIAL BANK PLC**  
**OFF-BALANCE SHEET ITEMS**  
**AS AT 31 MARCH 2026**  
**(UNAUDITED)**

**OFF BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances & Endorsements  
 Letter of Guarantees  
 Irrevocable Letter of Credit  
 Bills for Collection  
 Other contingent Liabilities

	<b>31-03-2026</b> Taka	<b>31-12-2025</b> Taka
	<b>201,420,232,289</b>	<b>211,289,225,233</b>
	72,627,609,869	77,568,061,302
	54,403,521,532	55,242,076,074
	58,257,453,189	61,688,195,957
	16,131,647,699	16,790,891,900
	-	-

**Other Commitments**

Documentary credit and other short term trade related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving underwriting facilities  
 Undrawn formal standby facilities, credit lines and other commitments

	-	<b>642,181,098</b>
	-	-
	-	642,181,098
	-	-
	-	-
	-	-
<b>Total Off-Balance sheet items including contingent liabilities</b>	<b>201,420,232,289</b>	<b>211,931,406,331</b>



Chief Financial Officer



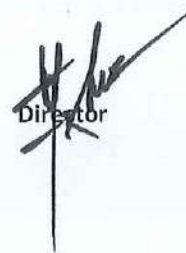
Company Secretary



Managing Director and CEO (C.C.)



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

	January to March 31, 2026 Taka	January to March 31, 2025 Taka
Interest Income	15,432,023,553	14,493,203,538
Interest Paid on Deposit and Borrowings	13,644,546,118	10,859,134,156
<b>Net Interest Income</b>	<b>1,787,477,434</b>	<b>3,634,069,382</b>
Income from Investment	3,594,029,717	2,373,409,257
Commission, Exchange and Brokerage	1,803,853,972	1,765,399,957
Other Operating Income	49,450,281	33,728,263
<b>Total Operating Income (A)</b>	<b>7,234,811,404</b>	<b>7,806,606,859</b>
<b>OPERATING EXPENSES</b>		
Salary and Allowances	2,552,982,604	2,417,067,434
Rent, Taxes, Insurance, Electricity etc.	385,165,764	515,810,376
Legal Expenses	54,386,538	37,935,671
Postage, Stamps, Telecommunications etc.	55,750,809	55,372,661
Stationery, Printing, Advertisements etc.	315,691,497	214,985,899
Chief Executive's Salary and Fees	6,690,440	5,150,000
Director's Fees	805,000	675,000
Auditors Fees	3,000,000	3,000,000
Depreciation and repair of Banks Assets	609,996,924	621,907,198
Other Expenses	1,431,305,982	1,097,103,722
<b>Total Operating Expenses (B)</b>	<b>5,415,775,558</b>	<b>4,969,007,962</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>1,819,035,847</b>	<b>2,837,598,897</b>
Provision for Loans & Advances	1,799,885,072	2,302,774,934
Provision for diminution in value of investments	(230,418,776)	34,801,700
Other provision	(65,383,637)	64,415,554
<b>Total Provision</b>	<b>1,504,082,659</b>	<b>2,401,992,189</b>
<b>Total Profit before Income Tax</b>	<b>314,953,188</b>	<b>435,606,708</b>
<b>Provision for Taxation</b>	<b>122,613,827</b>	<b>275,949,865</b>
Current Tax Expenses	969,186,525	1,199,040,059
Deferred Tax Expenses/(Income)	(846,572,698)	(923,090,194)
<b>Net profit after tax</b>	<b>192,339,361</b>	<b>159,656,843</b>
<b>Appropriations :</b>		
Statutory Reserve	-	-
Start-up Fund	-	1,596,568
Coupon payment on perpetual bonds	15,000,000	15,000,001
Retained Earning	177,339,361	143,060,274
<b>Earning Per Share (EPS)</b>	<b>0.12</b>	<b>0.10</b>



Chief Financial Officer



Company Secretary



Managing Director and CEO (C.C.)



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

	January to March 31, 2026 Taka	January to March 31, 2025 Taka
<b>Cash flows from operating activities</b>		
Receipts of Interest	18,032,641,680	15,895,291,267
Payments of Interest	(16,240,414,016)	(12,428,921,402)
Receipts of Dividend	53,050,168	42,897,012
Fees & Commission receipt	1,411,995,238	1,435,956,121
Recoveries from previously written off advances	295,632,520	182,964,486
Payments to employees	(2,559,673,044)	(2,422,217,434)
Payments to suppliers	(676,097,768)	(620,913,806)
Payment for Advance Income Tax	(855,066,188)	(843,757,471)
Receipt from other operating activities	849,651,884	(12,491,710.26)
Payment for other activities	(1,709,426,013)	(929,085,634)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>(1,397,705,540)</b>	<b>299,721,428</b>
<b>Increase/Decrease in operating assets and liabilities</b>		
Statutory Deposit	(16,491,623,202)	(4,136,269,184)
Purchase/Sale of trading securities	(35,346,149)	139,798,189
Loans and advances to customers	(21,124,578,504)	(22,646,784,961)
Other Assets	(1,848,348,006)	(7,049,854,728)
Deposit from Banks	(7,349,833,823)	6,428,617,336
Deposit from customers	38,063,471,349	29,054,598,172
Other liabilities	3,421,508,901	6,517,075,380
<b>Net cash flow from operating activities ( A )</b>	<b>(6,762,454,975)</b>	<b>8,606,901,633</b>
<b>Cash flows from investing activities</b>		
Purchase/Sales of Securities	36,000,000	(1,493,580,721)
Purchase of Property, Plant & Equipment	(108,737,746)	340,869,088
Sales of Property, Plant & Equipment	-	-
Net cash increase/decrease for sales of subsidiary	-	-
<b>Net cash from investing activities ( B )</b>	<b>(72,737,746)</b>	<b>(1,152,711,633)</b>
<b>Cash flows from financing activities</b>		
Receipt/(Payment) from borrowing from other banks	(376,597,812)	(8,978,267,141)
Repayment of borrowing and release of debt securities	(50,000,000)	(35,500,000)
Cash received from issuing of Right shares	-	-
Cash dividend payment	-	-
Coupon Payment on Perpetual Bond	(15,000,000)	(15,000,001)
<b>Net cash from financing activities ( C )</b>	<b>(441,597,812)</b>	<b>(9,028,767,142)</b>
<b>Net cash increase/decrease in cash ( A+B+C )</b>	<b>(7,276,790,532)</b>	<b>(1,574,577,142)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	392,092,119	329,443,836
<b>Cash and cash equivalent at beginning of the year</b>	<b>74,135,456,851</b>	<b>65,675,561,905</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>67,250,758,432</b>	<b>64,430,428,599</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director and CEO (C.C.)

  
Director

  
Director

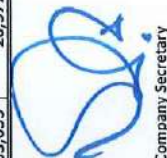
**UNITED COMMERCIAL BANK PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2026**  
**(UNAUDITED)**

Particulars	(Amount in Taka)									
	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation	Start-up Equity Investment Fund	Retained Earnings	Total
Balance as at 01 January 2026	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	143,177,900	153,625,844	133,512,705	6,374,009,638	42,053,924,392
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	143,177,900	153,625,844	133,512,705	6,374,009,638	42,053,924,392
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	304,525,583	-	-	-	304,525,583
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	-	(399,130)	-	632,515	233,385
Currency translation differences	-	-	-	-	-	-	-	-	192,339,361	192,339,361
Net profit for the period	-	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	(15,000,000)	(15,000,000)
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	447,703,483	153,226,714	133,512,705	6,551,981,514	42,536,022,721
Balance as at 31 December 2025	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	143,177,900	153,625,844	133,512,705	6,374,009,638	42,053,924,392

FOR THE PERIOD ENDED 31 MARCH 2025

Particulars	(Amount in Taka)									
	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation	Start-up Equity Investment Fund	Retained Earnings	Total
Balance as at 01 January 2025	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	80,353,462	153,208,713	-	6,307,661,613	41,790,822,094
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	80,353,462	153,208,713	-	6,307,661,613	41,790,822,094
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	(31,144,255)	-	-	-	(31,144,255)
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	-	(8,057,199)	-	-	(8,057,199)
Currency translation differences	-	-	-	-	-	-	-	-	159,656,843	159,656,843
Net profit for the period	-	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	(15,000,001)	(15,000,001)
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	49,209,207	145,151,514	-	6,452,318,456	41,896,277,483

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director and CEO (C.C.)**

**United Commercial Bank PLC**

**Selective Notes to the Interim Financial Statements as at and for the period ended 31 March 2026**

**01. Basis of Preparation**

The financial statements as at and for the quarter ended 31 March 2026 (1st quarter) have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting", Rule 13 of the Securities and Exchange Rules 1987, International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

**02. Accounting policies**

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2025.

**03. Operating Profit**

Bank's operating profit has decreased by BDT 101.86 crore mainly due to higher interest expense on deposits and borrowings.

**04. Total Operating Expense**

Total operating expenses has increased by BDT 44.68 crore mainly due to the increase in advertisement expenses, annual increment of salary and other expenses.

**05. Provisions**

Provisions consist of provision for loans & advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

**06. Provision for taxation**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023, Finance Act 2025 and other relevant legislations as applicable.

**07. Earnings per share (EPS)**

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	31 March 2026	31 March 2025
<b>Profit after tax:</b>		
Profit after tax for the period (Bank)	192,339,361	159,656,843
Profit after tax for the period (Consolidated)	113,774,565	60,469,804
Weighted average number of shares outstanding:	1,550,375,898	1,550,375,898
<b>EPS Calculations:</b>		
Basic Earnings per share (EPS) - (Bank)	0.12	0.10
Basic Earnings per share (EPS) - (Consolidated)	0.07	0.04

**Diluted Earnings per share (DEPS)**

No DEPS is required to be calculated for the period as there was no scope for dilution of shares during the period.

	31 March 2026	31 March 2025
<b>08. Net Asset Value Per Share (NAVPS)</b>		
Net Asset Value Per Share (NAVPS) - Bank	27.44	27.02
Net Asset Value Per Share (NAVPS) - Consolidated	25.97	25.80

**09. Net Operating Cash Flow Per Share (NOCFPS)**

Net Operating Cash Flow Per Share (NOCFPS) - Bank	(4.36)	5.55
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	(4.22)	6.98

**10. Events after the reporting period**

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

**11. Approval of 1st quarter unaudited financial statements:**

The 1st quarter un-audited financial statements for the period ended on 31 March 2026 were approved on 06 May 2026.



Chief Financial Officer



Company Secretary



Managing Director and CEO (C.C.)



Director



Director