

**UN-AUDITED FINANCIAL STATEMENT
FOR THE SECOND QUARTER (Q2)
PERIOD ENDED ON JUNE 30, 2023
OF UNITED COMMERCIAL BANK PLC.**

UNITED COMMERCIAL BANK PLC
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2023
(UNAUDITED)

PROPERTIES AND ASSETS	30-06-2023 Taka	31-12-2022 Taka
Cash	30,828,551,971	30,939,723,526
Cash in Hand (Including Foreign Currencies)	5,563,516,613	9,100,795,455
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	25,265,035,358	21,838,928,071
Balance with other banks & financial institution	16,301,281,065	17,975,933,601
In Bangladesh	4,657,595,113	4,509,386,657
Outside Bangladesh	11,643,685,952	13,466,546,944
Money at call on short notice	11,060,000,000	-
Investments	80,789,781,000	79,010,194,462
Government	67,309,003,768	65,222,002,585
Others	13,480,777,232	13,788,191,877
Loans and Advances	478,832,254,248	474,639,746,248
Loans,Cash Credit, Overdrafts etc	469,213,137,708	451,148,361,902
Bills purchased and discounted	9,619,116,540	23,491,384,346
Fixed assets including premises,furniture & fixture	17,332,525,349	17,026,510,993
Other assets	15,780,970,431	13,714,813,337
Non-banking assets	-	-
Total Assets	650,925,364,064	633,306,922,167
LIABILITIES AND CAPITAL		
Liabilities :		
Borrowings from other banks,financial institutions and agents	75,856,876,464	107,039,740,584
Deposits and other accounts	468,198,946,883	424,683,416,974
Current accounts & other Accounts	101,439,056,167	92,967,521,218
Bills Payable	13,999,200,452	7,016,021,483
Savings Bank Deposits	88,910,807,029	85,798,085,253
Fixed Deposit	263,849,883,235	238,901,789,020
Other Deposit		
Other Liabilities	65,957,304,866	61,405,650,473
Total Liabilities	610,013,128,213	593,128,808,031
Capital/Shareholders'Equity		
Paid up Capital	14,062,366,430	14,062,366,430
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	16,215,546,122	15,764,308,439
General Reserve	26,577,961	26,577,961
Other Reserve	2,741,977,067	2,797,068,995
Retained Earning	6,410,791,338	6,072,815,387
Total Shareholders'Equity	40,912,235,668	40,178,113,962
Non Controlling Interest	183	174
Total shareholders' Equity with non controlling interest	40,912,235,851	40,178,114,136
Total Liabilities and Shareholders'Equity	650,925,364,064	633,306,922,167

UNITED COMMERCIAL BANK PLC
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2023
(UNAUDITED)

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & Endorsements
 Letter of Guarantees
 Irrevocable Letter of Credit
 Bills for Collection

Other Commitments

Documentary credit and other short term trade
 related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other
 commitments

Total Off-Balance sheet items including contingent liabilities

	30-06-2023	31-12-2022
	Taka	Taka
	231,123,948,054	215,667,677,403
Acceptances & Endorsements	95,926,005,938	95,629,506,243
Letter of Guarantees	66,244,981,000	59,964,400,737
Irrevocable Letter of Credit	50,427,968,113	39,547,144,513
Bills for Collection	18,524,993,003	20,526,625,910
Other Commitments	13,161,420,400	2,272,080,692
Documentary credit and other short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	13,161,420,400	2,272,080,692
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance sheet items including contingent liabilities	244,285,368,454	217,939,758,095


 Chief Financial Officer


 Company Secretary


 Managing Director & CEO


 Director


 Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2023
(UNAUDITED)

	January to June 30, 2023 Taka	January to June 30, 2022 Taka	April to June 30, 2023 Taka	April to June 30, 2022 Taka
Interest Income	17,440,641,186	15,005,653,205	8,971,140,915	7,653,043,662
Interest Paid on Deposit and Borrowings	10,707,721,280	8,060,938,641	5,473,666,665	4,035,856,652
Net Interest Income	6,732,919,906	6,944,714,564	3,497,474,250	3,617,187,010
Income from Investment	2,980,630,719	2,627,305,288	1,454,924,583	1,370,096,360
Commission, Exchange and Brokerage	3,774,050,823	4,677,337,891	1,873,603,726	2,678,285,840
Other Operating Income	133,148,231	176,015,790	71,351,425	82,592,172
Total Operating Income (A)	13,620,749,678	14,425,373,533	6,897,353,984	7,748,161,382
OPERATING EXPENSES				
Salary and Allowances	4,632,747,922	4,191,461,623	2,352,712,353	2,130,034,280
Rent, Taxes, Insurance, Electricity etc.	962,420,771	775,509,756	508,194,992	437,946,158
Legal Expenses	48,636,184	48,753,970	29,092,574	20,356,848
Postage, Stamps, Telegram, Telephone etc.	117,017,830	121,945,768	52,988,499	56,095,726
Stationery, Printing, Advertisements etc.	900,414,717	1,146,521,936	499,559,075	615,915,389
Chief Executive's Salary and fees	9,800,000	6,066,184	5,500,000	3,000,000
Director's Fee and other expenses	1,666,986	2,449,656	1,176,431	1,834,811
Auditors Fees	715,022	702,498	386,261	397,249
Depreciation and repair of Fixed Assets	1,255,589,431	1,034,010,216	636,054,539	539,065,309
Other Expenses	2,524,056,023	1,672,378,829	1,243,019,573	881,018,363
Total Operating Expenses (B)	10,453,064,886	8,999,800,437	5,328,684,296	4,685,664,132
Profit & Loss before provision (C) =(A-B)	3,167,684,792	5,425,573,097	1,568,669,688	3,062,497,249
Provision for Loans & Advance	950,723,270	2,417,937,798	475,578,122	793,250,729
Provision for diminution in value of investments	(161,730,221)	462,887,313	4,458,820	429,617,608
Other provision	308,150,228	(52,405,157)	95,182,292	32,265,223
Total Provision	1,097,143,278	2,828,419,954	575,219,234	1,255,133,560
Total Profit before Income Tax	2,070,541,514	2,597,153,143	993,450,455	1,807,363,689
Provision for Taxation	1,113,827,874	1,395,641,886	504,581,478	941,425,292
Current Tax Expenses	1,692,672,435	2,210,604,603	964,558,149	1,282,624,577
Deferred Tax Expenses	(578,844,561)	(814,962,717)	(459,976,670)	(341,199,285)
Net profit after Tax	956,713,640	1,201,511,257	488,868,976	865,938,397
Appropriations :				
Statutory Reserve	432,026,266	580,235,583	209,371,380	179,155,666
General Reserve	-	-	-	-
Retained Earning	524,687,374	621,275,674	279,497,597	686,782,731
Attributable to:				
Equity holders' of the Bank	524,687,365	621,275,655	279,497,588	686,782,726
Non controlling interest	9	19	9	5
	524,687,374	621,275,674	279,497,597	686,782,731
Earning per ordinary share (EPS)	0.68	0.85	0.35	0.62


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2023
(UNAUDITED)

	30-06-2023	30-06-2022
	Taka	Taka
Cash flows from operating activities		
Interest receipts	20,647,213,299	17,467,121,980
Interest payments	(9,209,012,492)	(7,594,417,838)
Dividend receipt	95,256,058	112,520,073
Fees & Commission receipt	2,695,302,231	2,665,972,237
Recoveries from previously written off advances	280,121,527	153,588,348
Payments to employees	(4,674,629,559)	(4,187,826,611)
Payments to suppliers	(3,101,734,447)	(2,458,192,349)
Payment for Advance Income Tax	(1,863,296,540)	(2,515,092,477)
Receipt from other operating activities	132,635,641	142,881,791
Payment for other activities	(2,430,838,455)	(1,724,873,891)
Operating profit before changes in operating assets and Liabilities	2,571,017,263	2,061,681,263
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(1,993,802,107)	(6,075,510,387)
Purchase/Sale of trading securities	(1,215,703,091)	(174,644,758)
Loans and advances to customers	(4,187,730,091)	(37,763,371,116)
Other Assets	(24,747,377)	(646,450,124)
Deposit from Banks	116,517,221	-
Deposit from customers	42,387,381,160	30,081,081,253
Other liabilities	3,059,762,491	183,070,325
Net cash from operating activities (A)	40,712,695,469	(12,334,143,544)
Cash flows from investing activities		
Purchase/Sale of Securities	1,284,168	(1,019,467,324)
Purchase of Property, Plant & Equipments	(1,175,943,823)	(937,764,842)
Cash flows from investing activities (B)	(1,174,659,655)	(1,957,232,166)
Cash flows from financing activities		
Receipt from borrowing	(31,412,864,119)	7,798,601,996
Sub-Ordinated Bond	230,000,000	(700,000,000)
Cash received from issuing of shares	-	-
Cash dividend payment	-	-
Net cash from financing activities (C)	(31,182,864,119)	7,098,601,996
Net cash increase/decrease (A+B+C)	8,355,171,695	(7,192,773,714)
Effects of the changes of exchange rate on cash and cash equivalents*	919,004,212	2,005,402,791
Cash and cash equivalent at beginning of the year	48,915,657,129	49,213,877,053
Closing cash and cash equivalent at the end of the period	58,189,833,036	44,026,506,130


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2023
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment revaluation Reserve	Non Controlling Interest	Foreign currency translation gain/(loss)	Total
Balance as at ,01 January 2023.	14,062,366,430	1,454,976,750	15,764,308,439	26,577,961	6,072,815,386	2,534,101,559	128,060,537	174	134,906,899	40,178,114,135
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	14,062,366,430	1,454,976,750	15,764,308,439	26,577,961	6,072,815,386	2,534,101,559	128,060,537	174	134,906,899	40,178,114,135
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(61,371,789)	-	-	(61,371,789)
Currency Translation adjustment	-	-	-	-	-	-	-	-	6,279,861	6,279,861
Net profit for the period	-	-	-	-	956,713,640	-	-	-	-	956,713,640
Appropriation made during the period	-	-	432,026,266	-	(432,026,266)	-	-	-	-	-
Dividends (Bonus Share issued)	-	-	-	-	-	-	-	-	-	-
Cupon Payment Perpetual Bond	-	-	-	-	(167,500,000)	-	-	-	-	(167,500,000)
Non Controlling Interest	-	-	-	-	(9)	-	-	9	-	-
Balance as at June 30, 2023	14,062,366,430	1,454,976,750	16,196,334,705	26,577,961	6,430,002,752	2,534,101,559	66,688,748	183	141,186,761	40,912,235,851
Balance as at June 30, 2022	12,783,969,490	1,454,976,750	15,136,204,264	26,577,961	6,366,344,338	2,534,101,559	59,031,562	284	57,490,128	38,418,696,337


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
BALANCE SHEET
AS AT 30 JUNE 2023
(UNAUDITED)

<u>PROPERTIES AND ASSETS</u>	30-06-2023	31-12-2022
	Taka	Taka
Cash	30,827,910,689	30,939,034,586
Cash in Hand (Including Foreign Currencies)	5,562,875,331	9,100,106,515
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	25,265,035,358	21,838,928,071
Balance with other banks & financial institution	15,276,743,569	16,872,052,936
In Bangladesh	3,633,057,617	3,405,505,992
Outside Bangladesh	11,643,685,952	13,466,546,944
Money at call on short notice	11,060,000,000	-
Investments	78,129,337,518	76,434,562,205
Government	66,634,628,784	64,706,395,079
Others	11,494,708,733	11,728,167,126
Loans and Advances	472,655,473,913	468,605,096,016
Loans,Cash Credit, Overdrafts etc	463,036,357,373	445,113,711,670
Bills purchased and discounted	9,619,116,540	23,491,384,346
Fixed assets including premises,furniture & fixture	14,865,054,414	14,579,410,074
Other assets	24,529,711,325	20,646,673,379
Non-banking assets	-	-
Total Assets	647,344,231,428	628,076,829,196
<u>LIABILITIES AND CAPITAL</u>		
Liabilities :		
Borrowings from other banks,financial institutions and agents	72,662,390,360	103,891,893,400
Deposits and other accounts	471,425,239,668	426,028,440,768
Current accounts & other Accounts	104,665,348,952	94,312,545,012
Bills Payable	13,999,200,452	7,016,021,483
Savings Bank Deposits	88,910,807,029	85,798,085,253
Fixed Deposit	263,849,883,235	238,901,789,020
Other Liabilities	61,365,631,957	57,199,836,761
Total Liabilities	605,453,261,985	587,120,170,929
Capital/Shareholders'Equity		
Paid up Capital	14,062,366,430	14,062,366,430
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	16,162,209,321	15,730,183,055
General Reserve	26,577,961	26,577,961
Other Reserve	2,741,977,067	2,797,068,995
Retained Earning	7,442,861,914	6,885,485,076
Total Shareholders'Equity	41,890,969,443	40,956,658,267
Total Liabilities and Shareholders'Equity	647,344,231,428	628,076,829,196

UNITED COMMERCIAL BANK PLC
OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2023
(UNAUDITED)

OFF BALANCE SHEET ITEMS	30-06-2023 Taka	31-12-2022 Taka
Contingent Liabilities	231,123,948,054	215,667,677,403
Acceptances & Endorsements	95,926,005,938	95,629,506,243
Letter of Guarantees	66,244,981,000	59,964,400,737
Irrevocable Letter of Credit	50,427,968,113	39,547,144,513
Bills for Collection	18,524,993,003	20,526,625,910
Other Commitments	13,161,420,400	2,272,080,692
Documentary credit and other short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	13,161,420,400	2,272,080,692
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance sheet items including contingent liabilities	244,285,368,454	217,939,758,095


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED ON 30 June 2023
(UNAUDITED)

	January to June 30, 2023 Taka	January to June 30, 2022 Taka	April to June 30, 2023 Taka	April to June 30, 2022 Taka
Interest Income	17,074,115,140	14,611,154,163	8,792,564,939	7,451,762,136
Interest Paid on Deposit and Borrowings	10,592,365,523	7,864,612,044	5,414,219,092	3,938,293,254
Net Interest Income	6,481,749,617	6,746,542,120	3,378,345,847	3,513,468,882
Income from Investment	2,904,284,680	2,590,786,089	1,402,981,382	1,352,696,064
Commission, Exchange and Brokerage	3,284,983,952	4,287,061,380	1,626,986,826	2,484,354,549
Other Operating Income	115,467,464	131,619,398	58,818,012	61,503,186
Total Operating Income (A)	12,786,485,712	13,756,008,986	6,467,132,067	7,412,022,680
OPERATING EXPENSES				
Salary and Allowances	4,257,458,838	3,817,009,803	2,165,827,035	1,927,582,918
Rent, Taxes, Insurance, Electricity etc.	940,662,151	757,055,470	496,971,203	428,312,233
Legal Expenses	44,404,490	38,518,790	26,448,720	14,205,966
Postage, Stamps, Telecommunication etc.	108,889,867	110,836,424	48,742,647	49,901,598
Stationery, Printing, Advertisements etc.	847,944,539	798,879,904	467,674,315	440,538,112
Chief Executive's Salary and fees	9,800,000	6,066,184	5,500,000	3,000,000
Director's Fee and other expenses	1,323,486	1,315,082	898,931	810,687
Auditors Fees	575,022	574,998	287,511	287,499
Depreciation and repair of Fixed Assets	1,206,306,696	991,687,480	610,583,474	514,531,207
Other Expenses	2,110,171,101	1,585,972,665	1,016,100,077	833,526,836
Total Operating Expenses (B)	9,527,536,190	8,107,916,801	4,839,033,913	4,212,697,056
Profit & Loss before provision (C) =(A-B)	3,258,949,523	5,648,092,186	1,628,098,154	3,199,325,624
Provision for Loans & Advance	950,641,934	2,360,437,798	482,678,122	745,750,729
Provision for diminution in value of investments	(159,973,968)	439,027,921	3,380,842	409,852,248
Other provision	308,150,228	(52,551,448)	95,182,292	35,940,152
Total Provision	1,098,818,194	2,746,914,271	581,241,256	1,191,543,129
Total Profit before Income Tax	2,160,131,329	2,901,177,915	1,046,856,898	2,007,782,496
Provision for Taxation	1,003,228,226	1,248,182,227	452,663,982	870,482,918
Current Tax Expenses	1,583,028,500	2,063,584,130	796,451,456	1,211,784,270
Deferred Tax Expenses	(579,800,275)	(815,401,904)	(343,787,474)	(341,301,352)
Net profit after Tax	1,156,903,103	1,652,995,688	594,192,916	1,137,299,578
Appropriations :				
Statutory Reserve	432,026,266	580,235,583	209,371,380	179,155,666
General Reserve	-	-	-	-
Retained Earning	724,876,837	1,072,760,105	384,821,536	316,622,666
Earning per ordinary share (EPS)	0.82	1.18	0.42	0.81


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30 JUNE 2023
(UNAUDITED)

	30-06-2023 Taka	30-06-2022 Taka
Cash flows from operating activities		
Interest receipts	19,825,866,852	17,029,204,191
Interest payments	(9,093,656,735)	(7,485,021,388)
Dividend receipt	81,688,363	97,602,835
Fees & Commission receipt	2,365,979,740	2,281,658,588
Recoveries from previously written off advances	280,121,527	153,588,348
Payments to employees	(4,267,258,838)	(3,823,075,987)
Payments to suppliers	(2,552,938,596)	(1,995,801,945)
Payment for Advance Income Tax	(1,797,993,478)	(2,388,960,351)
Receipt from other operating activities	119,638,696	134,838,689
Payment for other activities	(2,384,139,944)	(1,685,873,465)
Operating profit before changes in operating assets and Liabilities	2,577,307,588	2,318,159,515
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(1,993,802,107)	(6,075,510,387)
Purchase/Sale of trading securities	(1,198,363,161)	42,325,974
Loans and advances to customers	(4,050,377,898)	(39,623,236,804)
Other Assets	(1,924,727,605)	(1,548,927,045)
Deposit from Banks	116,517,221	-
Deposit from customers	44,280,281,681	29,617,786,468
Other liabilities	2,954,911,565	(201,734,630)
Net cash from operating activities (A)	40,761,747,284	(15,471,136,909)
Cash flows from investing activities		
Purchase/Sale of Securities	49,600,000	(532,900,000)
Purchase of Property,Plant & Equipments	(1,147,281,733)	(737,478,223)
Cash flows from investing activities (B)	(1,097,681,733)	(1,270,378,223)
Cash flows from financing activities		
Receipt from borrowing	(31,459,503,039)	9,698,091,360
Sub-Ordinated Bond	230,000,000	(700,000,000)
Cash received from issuing of Right shares	-	-
Cash dividend payment	-	-
Net cash from financing activities (C)	(31,229,503,039)	8,998,091,360
Net cash increase/decrease (A+B+C)	8,434,562,512	(7,743,423,773)
Effects of the changes of exchange rate on cash and cash equivalents*	919,004,212	2,005,402,791
Cash and cash equivalent at beginning of the year	47,811,087,522	47,989,429,517
Closing cash and cash equivalent at the end of the period	57,164,654,246	42,251,408,535


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

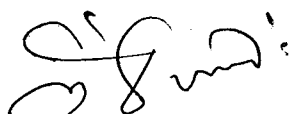
UNITED COMMERCIAL BANK PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED ON 30 June 2023
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	Total
Balance as at ,01 January 2023.	14,062,366,430	1,454,976,750	15,730,183,055	26,577,961	6,885,485,076	2,534,101,559	128,060,537	134,906,900	40,956,658,268
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	14,062,366,430	1,454,976,750	15,730,183,055	26,577,961	6,885,485,076	2,534,101,559	128,060,537	134,906,900	40,956,658,268
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(61,371,789)	-	(61,371,789)
Currency translation differences	-	-	-	-	-	-	-	6,279,861	6,279,861
Net profit for the period	-	-	-	-	1,156,903,103	-	-	-	1,156,903,103
Appropriation made during the period	-	-	432,026,266	-	(432,026,266)	-	-	-	-
Dividend (Bonus Share issued)	-	-	-	-	-	-	-	-	-
Cupon Payment Perpetual Bond	-	-	-	-	(167,500,000)	-	-	-	(167,500,000)
Balance as at June 30, 2023	14,062,366,430	1,454,976,750	16,162,209,321	26,577,961	7,442,861,914	2,534,101,559	66,688,748	141,186,761	41,890,969,443
Balance as at June 30, 2022	12,783,969,490	1,454,976,750	15,127,204,506	26,577,961	6,879,925,521	2,534,101,559	59,031,562	57,490,128	38,923,277,478


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

United Commercial Bank PLC
Selective Notes to the financial statements
as at and for the half year ended 30 June 2023

01. Basis of Preparation:

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987. International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2022.

03. Operating Profit

Bank's operating profit has decreased by Tk. 238 crore mainly due to the increase of interest expenses on deposits & borrowings and the increase of operating expenses over the same period of last year.

04. Provisions:

Provisions consists of provision for loans and advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2023, the Income Tax Act 2023 and other relevant legislation as applicable.

06. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	<u>Jan-Jun'23</u>	<u>Jan-Jun'22</u>	<u>Apr-Jun'23</u>	<u>Apr-Jun'22</u>
Profit after tax:				
Profit after tax for the period (Bank)	1,156,903,103	1,652,995,688	594,192,916	1,137,299,578
Profit after tax for the period (Consolidated)	956,713,640	1,201,511,257	488,868,976	865,938,397
Weighted average number of shares outstanding:	1,406,236,644	1,406,236,644	1,406,236,644	1,406,236,644

EPS Calculations:

Basic Earnings per share (EPS) - (Bank)	0.82	1.18	0.42	0.81
Basic Earnings per share (EPS) - (Consolidated)	0.68	0.85	0.35	0.62

Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

	<u>30-Jun-23</u>	<u>30-Jun-22</u>
07. Net Asset Value Per Share (NAVPS)		
Net Asset Value Per Share (NAVPS) - Banks	29.79	27.68
Net Asset Value Per Share (NAVPS) - Consolidated	29.09	27.32

08. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) - Banks	28.99	(11.00)
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	28.95	(8.77)

09. Events after the reporting period

Cash dividend (5%) has been paid to the shareholders after the balance sheet date - 30 June 2023.

10. Approval of 1st half yearly unaudited financial statements:

The 1st half yearly financial statements as at and for the period ended on 30 June 2023 were approved by the Board on 24 July 2023.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director