

**UN-AUDITED FINANCIAL STATEMENT FOR
THE THIRD QUARTER (Q3)
PERIOD ENDED ON SEPTEMBER 30, 2023
OF UNITED COMMERCIAL BANK PLC**

UNITED COMMERCIAL BANK PLC
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2023
(UNAUDITED)

PROPERTIES AND ASSETS	30-09-2023 Taka	31-12-2022 Taka
Cash	35,477,647,039	30,939,723,526
Cash in Hand (Including Foreign Currencies)	7,747,239,710	9,100,795,455
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	27,730,407,329	21,838,928,071
Balance with other banks & financial institution	15,791,966,254	17,975,933,601
In Bangladesh	4,874,694,326	4,509,386,657
Outside Bangladesh	10,917,271,928	13,466,546,944
Money at call on short notice	6,737,250,000	-
Investments	82,008,102,036	79,010,194,462
Government	67,639,910,074	65,222,002,585
Others	14,368,191,962	13,788,191,877
Loans and Advances	495,902,527,559	474,639,746,248
Loans, Cash Credit, Overdrafts etc.	486,854,701,540	451,148,361,902
Bills purchased and discounted	9,047,826,019	23,491,384,346
Fixed assets including premises, furniture & fixture	17,557,638,204	17,026,510,993
Other assets	14,979,176,447	13,714,813,337
Non-banking assets	-	-
Total Assets	<u>668,454,307,539</u>	<u>633,306,922,167</u>
LIABILITIES AND CAPITAL		
Liabilities :		
Borrowings from other banks, financial institutions and agents	67,308,248,792	107,039,740,584
Deposits and other accounts	490,637,316,869	424,683,416,974
Current accounts & other Accounts	115,393,090,102	92,967,521,218
Bills Payable	9,163,384,773	7,016,021,483
Savings Bank Deposits	92,133,930,155	85,798,085,253
Fixed Deposit	273,946,911,839	238,901,789,020
Other Liabilities	69,579,098,607	61,405,650,473
Total Liabilities	<u>627,524,664,268</u>	<u>593,128,808,031</u>
Capital/Shareholders' Equity		
Paid up Capital	14,765,484,750	14,062,366,430
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	16,549,271,686	15,764,308,439
General Reserve	26,577,961	26,577,961
Other Reserve	2,746,495,949	2,797,068,995
Retained Earning	5,386,835,988	6,072,815,387
Total Shareholders' Equity	40,929,643,084	40,178,113,962
Non Controlling Interest	187	174
Total shareholders' Equity with non controlling interest	<u>40,929,643,271</u>	<u>40,178,114,136</u>
Total Liabilities and Shareholders' Equity	<u>668,454,307,539</u>	<u>633,306,922,167</u>

UNITED COMMERCIAL BANK PLC
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2023
(UNAUDITED)

OFF BALANCE SHEET ITEMS

	30-09-2023 Taka	31-12-2022 Taka
Contingent Liabilities	253,175,571,887	215,667,677,403
Acceptances & Endorsements	99,906,455,730	95,629,506,243
Letter of Guarantees	64,442,420,700	59,964,400,737
Irrevocable Letter of Credit	70,230,525,739	39,547,144,513
Bills for Collection	18,596,169,718	20,526,625,910
Other Commitments	10,391,090,890	2,272,080,692
Documentary credit and other short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	10,391,090,890	2,272,080,692
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance sheet items including contingent liabilities	263,566,662,777	217,939,758,095


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 September 2023
(UNAUDITED)

	January to September 30, 2023 Taka	January to September 30, 2022 Taka	July to September 30. 2023 Taka	July to September 30. 2022 Taka
Interest Income	27,559,758,711	23,254,127,348	10,119,117,525	8,248,474,143
Interest Paid on Deposit and Borrowings	16,458,227,257	12,474,756,382	5,750,505,977	4,413,817,742
Net Interest Income	11,101,531,454	10,779,370,965	4,368,611,548	3,834,656,401
Income from Investment	4,392,300,883	4,113,440,791	1,411,670,164	1,486,135,502
Commission, Exchange and Brokerage	5,965,675,386	6,669,172,149	2,191,624,564	1,991,834,257
Other Operating Income	239,333,699	265,834,942	106,185,468	89,819,152
Total Operating Income (A)	21,698,841,423	21,827,818,846	8,078,091,744	7,402,445,312
OPERATING EXPENSES				
Salary and Allowances	6,973,064,113	6,284,514,844	2,340,316,191	2,672,914,994
Rent, Taxes, Insurance, Electricity etc.	1,525,853,175	1,231,510,283	563,432,404	456,000,526
Legal Expenses	74,707,065	71,661,050	26,070,881	22,907,080
Postage, Stamps, Telegram, Telephone etc.	177,154,850	183,807,033	60,137,020	61,861,265
Stationery, Printing, Advertisements etc.	1,303,216,288	1,681,421,529	402,801,571	534,899,594
Chief Executive's Salary and fees	13,100,000	11,066,794	3,300,000	5,000,610
Directors' Fee and other expenses	3,101,415	4,426,886	1,434,429	1,977,229
Auditors' Fees	1,043,783	1,043,747	328,761	341,249
Depreciation and repair of Fixed Assets	1,886,670,746	1,565,414,736	631,081,316	531,404,520
Other Expenses	3,879,021,300	2,616,359,983	1,354,965,277	364,119,381
Total Operating Expenses (B)	15,836,932,736	13,651,226,884	5,383,867,850	4,651,426,447
Profit & Loss before provision (C) =(A-B)	5,861,908,686	8,176,591,962	2,694,223,895	2,751,018,865
Provision for Loans & Advance	1,791,660,622	3,971,594,439	840,937,352	1,553,656,641
Provision for diminution in value of investments	12,843,574	496,633,577	174,573,794	33,746,264
Other provision	408,903,480	(373,460,264)	100,753,251	-321,055,107
Total Provision	2,213,407,675	4,094,767,752	1,116,264,398	1,266,347,798
Total Profit before Income Tax	3,648,501,011	4,081,824,210	1,577,959,497	1,484,671,067
Provision for Taxation	1,943,280,524	2,198,689,403	821,952,650	803,047,517
Current Tax Expenses	2,954,683,709	3,532,337,149	1,254,511,274	1,321,732,546
Deferred Tax Expenses	(1,011,403,185)	(1,333,647,746)	(432,558,624)	(518,685,029)
Net profit after Tax	1,705,220,487	1,883,134,807	756,006,847	681,623,550
Appropriations :				
Statutory Reserve	784,963,247	816,364,842	315,591,899	296,934,213
General Reserve	-	-	-	-
Retained Earning	920,257,240	1,066,769,965	440,414,948	370,189,196
Attributable to:				
Equity holders' of the Bank	920,257,227	1,066,769,917	440,414,934	370,189,167
Non controlling interest	13	48	13	29
	920,257,240	1,066,769,965	440,414,948	370,189,196
Earning per ordinary share (EPS) - (restated)	1.20	1.32	0.53	0.48


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2023
(UNAUDITED)

	30-09-2023 Taka	30-09-2022 Taka
Cash flows from operating activities		
Interest receipts	31,417,012,692	27,131,030,334
Interest payments	(14,633,649,392)	(11,246,690,402)
Dividend receipt	138,335,671	172,658,411
Fees & Commission receipt	4,742,417,473	3,871,632,193
Recoveries from previously written off advances	303,535,469	185,601,357
Payments to employees	(7,002,792,353)	(6,286,900,964)
Payments to suppliers	(4,133,140,662)	(3,896,892,324)
Payment for Advance Income Tax	(2,848,419,049)	(2,997,982,295)
Receipt from other operating activities	195,591,747	213,741,183
Payment for other activities	(3,714,957,694)	(2,712,405,593)
Operating profit before changes in operating assets and Liabilities	4,463,933,902	4,433,791,900
Increase / Decrease in operating assets and liabilities		
Statutory Deposit	(2,320,059,855)	4,074,113,043
Purchase/Sale of trading securities	(861,519,479)	(577,766,002)
Loans and advances to customers	(21,254,747,168)	(65,016,696,294)
Other Assets	873,633,315	774,025,044
Deposit from Banks	(1,226,203,542)	-
Deposit from customers	66,170,749,658	27,952,866,266
Other liabilities	3,654,356,237	2,094,713,047
Net cash from operating activities (A)	49,500,143,068	(26,264,952,996)
Cash flows from investing activities		
Purchase/Sale of Securities	437,083,048	(1,138,200,741)
Purchase of Property, Plant & Equipment	(1,850,300,399)	(1,211,125,354)
Cash flows from investing activities (B)	(1,413,217,351)	(2,349,326,095)
Cash flows from financing activities		
Receipt from borrowing	(39,611,648,792)	24,213,860,072
Sub-Ordinated Bond	(90,000,000)	(1,720,000,000)
Cash received from issuing of shares	-	-
Cash dividend payment	(703,118,322)	-
Net cash from financing activities (C)	(40,404,767,114)	22,493,860,072
Net cash increase/decrease (A+B+C)	7,682,158,604	(6,120,419,019)
Effects of the changes of exchange rate on cash and cash equivalents*	1,409,047,562	2,813,379,892
Cash and cash equivalent at beginning of the year	48,915,657,129	49,213,877,053
Closing cash and cash equivalent at the end of the period	58,006,863,293	45,906,837,926


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 September 2023
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment revaluation Reserve	Non Controlling Interest	Foreign currency translation gain/(loss)	Total
Balance as at 01 January 2023	14,062,366,442	1,454,976,750	15,764,308,439	26,577,961	6,072,815,386	2,534,101,559	128,060,537	174	134,906,899	40,178,114,147
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	14,062,366,442	1,454,976,750	15,764,308,439	26,577,961	6,072,815,386	2,534,101,559	128,060,537	174	134,906,899	40,178,114,147
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(64,754,121)	-	-	(64,754,121)
Currency Translation adjustment	-	-	-	-	-	-	-	-	14,181,076	14,181,076
Net profit for the period	-	-	-	-	1,705,220,487	-	-	-	-	1,705,220,487
Appropriation made during the period	-	-	784,963,247	-	(784,963,247)	-	-	-	-	-
Dividend	-	-	-	-	(703,118,322)	-	-	-	-	-
Dividends (Bonus Share issued)	703,118,308	-	-	-	(703,118,308)	-	-	-	-	-
Cupon Payment of Perpetual Bond	-	-	-	-	(200,000,000)	-	-	-	-	(200,000,000)
Non Controlling Interest	-	-	-	-	(13)	-	-	13	-	-
Balance as at 30 September 2023	14,765,484,750	1,454,976,750	16,549,271,686	26,577,961	5,386,835,988	2,534,101,559	63,306,416	187	149,087,975	40,929,643,271
Balance as at 30 September 2022	14,062,366,439	1,454,976,750	15,447,638,618	26,577,961	5,458,053,165	2,534,101,559	53,699,387	313	113,591,146	39,151,005,338


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
BALANCE SHEET
AS AT 30 SEPTEMBER 2023
(UNAUDITED)

<u>PROPERTIES AND ASSETS</u>	30-09-2023 Taka	31-12-2022 Taka
Cash	35,476,935,480	30,939,034,586
Cash in Hand (Including Foreign Currencies)	7,746,528,151	9,100,106,515
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	27,730,407,329	21,838,928,071
Balance with other banks & financial institution	14,791,771,357	16,872,052,936
In Bangladesh	3,874,499,430	3,405,505,992
Outside Bangladesh	10,917,271,928	13,466,546,944
Money at call on short notice	6,737,250,000	-
Investments	79,240,106,929	76,434,562,205
Government	66,960,121,301	64,706,395,079
Others	12,279,985,628	11,728,167,126
Loans and Advances	489,606,197,370	468,605,096,016
Loans, Cash Credit, Overdrafts etc.	480,558,371,351	445,113,711,670
Bills purchased and discounted	9,047,826,019	23,491,384,346
Fixed assets including premises, furniture & fixture	15,084,844,462	14,579,410,074
Other assets	23,695,704,609	20,646,673,379
Non-banking assets	-	-
Total Assets	664,632,810,208	628,076,829,196
<u>LIABILITIES AND CAPITAL</u>		
Liabilities :		
Borrowings from other banks, financial institutions and agents	64,175,833,230	103,891,893,400
Deposits and other accounts	493,189,289,419	426,028,440,768
Current accounts & other Accounts	117,945,062,652	94,312,545,012
Bills Payable	9,163,384,773	7,016,021,483
Savings Bank Deposits	92,133,930,155	85,798,085,253
Fixed Deposit	273,946,911,839	238,901,789,020
Other Liabilities	65,275,983,405	57,199,836,761
Total Liabilities	622,641,106,054	587,120,170,929
Capital/Shareholders' Equity		
Paid up Capital	14,765,484,750	14,062,366,430
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	16,486,329,177	15,730,183,055
General Reserve	26,577,961	26,577,961
Other Reserve	2,746,495,950	2,797,068,995
Retained Earning	6,511,839,565	6,885,485,076
Total Shareholders' Equity	41,991,704,153	40,956,658,267
Total Liabilities and Shareholders' Equity	664,632,810,208	628,076,829,196

UNITED COMMERCIAL BANK PLC
OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2023
(UNAUDITED)

OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances & Endorsements
 Letter of Guarantees
 Irrevocable Letter of Credit
 Bills for Collection

30-09-2023 Taka	31-12-2022 Taka
253,175,571,887	215,667,677,403
99,906,455,730	95,629,506,243
64,442,420,700	59,964,400,737
70,230,525,739	39,547,144,513
18,596,169,718	20,526,625,910

Other Commitments

Documentary credit and other short term trade related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments

10,391,090,890	2,272,080,692
-	-
10,391,090,890	2,272,080,692
-	-
-	-

Total Off-Balance sheet items including contingent liabilities

263,566,662,777	217,939,758,095
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 Chief Financial Officer


 Company Secretary


 Managing Director & CEO


 Director


 Director

UNITED COMMERCIAL BANK PLC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2023
(UNAUDITED)

January to September 30, 2023 Taka	January to September 30, 2022 Taka	July to September 30, 2023 Taka	July to September 30, 2022 Taka
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Interest Income	26,990,867,793	22,648,440,117	9,916,752,653	8,037,285,954
Interest Paid on Deposit and Borrowings	16,273,841,339	12,165,136,262	5,681,475,816	4,300,524,218
Net Interest Income	10,717,026,454	10,483,303,856	4,235,276,837	3,736,761,736
Income from Investment	4,280,206,024	4,048,586,402	1,375,921,344	1,457,800,313
Commission, Exchange and Brokerage	5,225,366,320	6,053,377,257	1,940,382,368	1,766,315,877
Other Operating Income	182,516,984	190,999,356	67,049,520	59,379,958
Total Operating Income (A)	20,405,115,782	20,776,266,870	7,618,630,070	7,020,257,884

OPERATING EXPENSES

Salary and Allowances	6,402,990,481	5,716,164,716	2,145,531,643	1,899,154,913
Rent, Taxes, Insurance, Electricity etc.	1,493,380,718	1,202,241,740	552,718,568	445,186,270
Legal Expenses	67,707,632	59,621,131	23,303,142	21,102,341
Postage, Stamps, Telecommunication etc.	165,364,648	166,929,663	56,474,780	56,093,239
Stationery, Printing, Advertisements etc.	1,235,654,073	1,171,665,723	387,709,534	372,785,819
Chief Executive's Salary and fees	13,100,000	11,066,794	3,300,000	5,000,610
Directors' Fee and other expenses	2,389,769	2,744,161	1,066,283	1,429,079
Auditors' Fees	862,533	862,497	287,511	287,499
Depreciation and repair of Fixed Assets	1,808,103,253	1,501,025,670	601,796,557	509,338,189
Other Expenses	3,227,068,645	2,485,745,768	1,116,897,544	899,773,103
Total Operating Expenses (B)	14,416,621,752	12,318,067,863	4,889,085,562	4,210,151,062
Profit & Loss before provision (C) =(A-B)	5,988,494,030	8,458,199,007	2,729,544,507	2,810,106,822

Provision for Loans & Advance	1,781,241,937	3,914,094,439	830,600,004	1,553,656,641
Provision for diminution in value of investments	17,618,006	459,388,720	177,591,974	20,360,799
Other provision	408,903,480	(373,633,838)	100,753,251	(321,082,390)
Total Provision	2,207,763,423	3,999,849,321	1,108,945,229	1,252,935,050
Total Profit before Income Tax	3,780,730,607	4,458,349,687	1,620,599,278	1,557,171,772
Provision for Taxation	1,791,993,367	1,991,691,127	788,765,141	743,508,900
Current Tax Expenses	2,804,167,169	3,326,221,697	1,221,138,669	1,262,637,566
Deferred Tax Expenses/(Income)	(1,012,173,802)	(1,334,530,570)	(432,373,528)	(519,128,666)
Net profit after Tax	1,988,737,240	2,466,658,560	831,834,137	813,662,872

Appropriations :

Statutory Reserve	756,146,121	891,669,937	324,119,856	311,434,354
General Reserve	-	-	-	-
Retained Earning	1,232,591,118	1,574,988,623	507,714,281	502,228,517

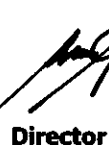
Earning per ordinary share (EPS) - (restated)

1.39	1.73	0.58	0.57
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Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2023
(UNAUDITED)

	30-09-2023 Taka	30-09-2022 Taka
Cash flows from operating activities		
Interest receipts	30,791,629,247	26,265,053,203
Interest payments	(14,449,263,474)	(11,073,744,540)
Dividend receipt	124,836,641	149,798,672
Fees & Commission receipt	3,816,318,758	3,239,997,365
Recoveries from previously written off advances	303,535,469	185,601,357
Payments to employees	(6,416,090,481)	(5,727,231,510)
Payments to suppliers	(3,359,994,950)	(2,869,867,272)
Payment for Advance Income Tax	(2,680,337,054)	(2,812,332,971)
Receipt from other operating activities	186,708,216	193,392,482
Payment for other activities	(3,648,354,809)	(2,648,456,990)
Operating profit before changes in operating assets and Liabilities	4,668,987,562	4,902,209,797
Increase /Decrease in operating assets and liabilities		
Statutory Deposit	(2,320,059,855)	4,074,113,043
Purchase/Sale of trading securities	(726,418,502)	(258,074,838)
Loans and advances to customers	(21,001,101,356)	(66,436,916,458)
Other Assets	(1,104,863,700)	(277,641,747)
Deposit from Banks	(1,226,203,542)	-
Deposit from customers	67,387,052,195	26,907,216,923
Other liabilities	3,842,619,224	2,158,686,028
Net cash from operating activities (A)	49,520,012,025	(28,930,407,253)
Cash flows from investing activities		
Purchase/Sale of Securities	474,600,000	(532,900,000)
Purchase of Property, Plant & Equipments	(1,789,611,782)	(973,247,855)
Cash flows from investing activities (B)	(1,315,011,782)	(1,506,147,855)
Cash flows from financing activities		
Receipt from borrowing	(39,626,060,168)	26,124,600,834
Sub-Ordinated Bond	(90,000,000)	(1,720,000,000)
Cash received from issuing of Right shares	-	-
Cash dividend payment	(703,118,322)	-
Net cash from financing activities (C)	(40,419,178,490)	24,404,600,834
Net cash increase/decrease (A+B+C)	7,785,821,753	(6,031,954,274)
Effects of the changes of exchange rate on cash and cash equivalents*	1,409,047,562	2,813,379,892
Cash and cash equivalent at beginning of the year	47,811,087,522	47,989,429,517
Closing cash and cash equivalent at the end of the period	57,005,956,837	44,770,855,134


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 September 2023
(UNAUDITED)

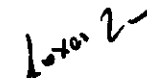
Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	Total
Balance as at 01 January 2023	14,062,366,442	1,454,976,750	15,730,183,055	26,577,961	6,885,485,076	2,534,101,559	128,060,537	134,906,900	40,956,658,280
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	14,062,366,442	1,454,976,750	15,730,183,055	26,577,961	6,885,485,076	2,534,101,559	128,060,537	134,906,900	40,956,658,280
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(64,754,121)	-	(64,754,121)
Currency translation differences	-	-	-	-	-	-	-	14,181,076	14,181,076
Net profit for the period	-	-	-	-	1,988,737,240	-	-	-	1,988,737,240
Appropriation made during the period	-	-	756,146,121	-	(756,146,121)	-	-	-	-
Dividend	-	-	-	-	(703,118,322)	-	-	-	(703,118,322)
Dividend (Bonus share issued)	703,118,308	-	-	-	(703,118,308)	-	-	-	-
Cupon Payment of Perpetual Bond	-	-	-	-	(200,000,000)	-	-	-	(200,000,000)
Balance as at 30 September 2023	14,765,484,750	1,454,976,750	16,486,329,176	26,577,961	6,511,839,565	2,534,101,559	63,306,416	149,087,976	41,991,704,153
Balance as at 30 September 2022	14,062,366,439	1,454,976,750	15,438,638,860	26,577,961	6,103,757,090	2,534,101,559	53,699,387	113,591,146	39,787,709,191


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

United Commercial Bank PLC
Selective Notes to the financial statements
as at and for the period ended 30 September 2023

01. Basis of Preparation:

The financial statements as at and for the period ended 30 September 2023 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting", Rule 13 of the Securities and Exchange Rules 1987, International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2022.

03. Operating Profit

Bank's operating profit has decreased by BDT 246 crore mainly due to the increase of interest expense on deposits and borrowings and the increase of operating expenses over the same period of the last year

04. Provisions:

Provisions consist of provision for loans and advances, provision for changes in the value of investment as well as provision for off-balance sheet exposure.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023, Finance Act 2023 and other relevant legislation as applicable.

06. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	<u>Jan-Sep'23</u>	<u>Jan-Sep'22</u>	<u>Jul-Sep'23</u>	<u>Jul-Sep'22</u>
Profit after tax:				
Profit after tax for the period (Bank)	1,988,737,240	2,466,658,560	831,834,137	813,662,872
Profit after tax for the period (Consolidated)	1,705,220,487	1,883,134,807	756,006,847	681,623,550
Weighted average number of shares outstanding:	1,425,692,795	1,425,692,795	1,425,692,795	1,425,692,795

EPS Calculations:

Basic Earnings per share (EPS) - (Bank) (restated)	1.39	1.73	0.58	0.57
Basic Earnings per share (EPS) - (Consolidated and restated)	1.20	1.32	0.53	0.48

Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

	<u>30-Sep-23</u>	<u>30-Sep-22</u>
07. Net Asset Value Per Share (NAVPS)		
Net Asset Value Per Share (NAVPS) - Bank (restated)	29.45	27.91
Net Asset Value Per Share (NAVPS) - (Consolidated and restated)	28.71	27.46
08. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow Per Share (NOCFPS) - Bank (restated)	34.73	(20.29)
Net Operating Cash Flow Per Share (NOCFPS) - (Consolidated and restated)	34.72	(18.42)

09. Events after the reporting period

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

10. Approval of 3rd quarterly unaudited financial statements:

The 3rd quarterly financial statements as at and for the period ended on 30 September 2023 were approved by the Board on 23 October 2023.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director