

**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**  
**( UNAUDITED )**

<b>PROPERTIES AND ASSETS</b>	<b>30-09-2022</b> <b>Taka</b>	<b>31-12-2021</b> <b>Taka</b>
<b>Cash</b>	<b>30,947,347,530</b>	<b>25,380,748,231</b>
Cash in Hand (Including Foreign Currencies)	7,579,754,273	7,498,609,154
Balance with Bangladesh Bank & its agent bank(s) ( Including Foreign Currencies)	23,367,593,257	17,882,139,077
<b>Balance with other banks &amp; financial institution</b>	<b>8,049,490,396</b>	<b>20,633,128,821</b>
In Bangladesh	5,421,203,702	19,568,097,037
Outside Bangladesh	2,628,286,694	1,065,031,784
<b>Money at call on short notice</b>	<b>6,910,000,000</b>	<b>3,200,000,000</b>
<b>Investments</b>	<b>80,915,611,911</b>	<b>83,046,995,094</b>
Government	69,813,931,193	72,746,470,244
Others	11,101,680,718	10,300,524,850
<b>Loans and Advances</b>	<b>473,326,511,942</b>	<b>408,309,815,648</b>
Loans, Cash Credit, Overdrafts etc	445,389,711,202	381,754,404,170
Bills purchased and discounted	27,936,800,740	26,555,411,478
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>16,953,385,695</b>	<b>17,018,196,481</b>
<b>Other assets</b>	<b>17,240,333,111</b>	<b>12,835,963,574</b>
<b>Non-banking assets</b>		
<b>Total Assets</b>	<b>634,342,680,585</b>	<b>570,424,847,849</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>111,804,320,589</b>	<b>89,410,437,395</b>
<b>Deposits and other accounts</b>	<b>414,958,488,517</b>	<b>387,023,828,463</b>
Current accounts & other Accounts	84,982,523,194	78,346,168,340
Bills Payable	6,125,207,473	8,845,268,369
Savings Bank Deposits	87,917,052,113	80,659,233,376
Fixed Deposit	235,933,705,737	219,173,158,378
<b>Other Liabilities</b>	<b>68,428,866,141</b>	<b>56,601,754,666</b>
<b>Total Liabilities</b>	<b>595,191,675,247</b>	<b>533,036,020,524</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	14,062,366,442	12,783,969,490
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,453,695,031	14,555,968,681
General Reserve	26,577,961	26,577,961
Other Reserve	2,701,392,079	2,631,853,888
Retained Earning	5,451,996,762	5,935,480,290
<b>Total Shareholders' Equity</b>	<b>39,151,005,025</b>	<b>37,388,827,060</b>
Non Controlling Interest	313	265
<b>Total shareholders' Equity with non controlling interest</b>	<b>39,151,005,338</b>	<b>37,388,827,325</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>634,342,680,585</b>	<b>570,424,847,849</b>

**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED OFF-BALANCE SHEET ITEMS**  
**AS AT 30 SEPTEMBER 2022**  
**( UNAUDITED )**

**OFF BALANCE SHEET ITEMS**

**CONTINGENT LIABILITIES**

Acceptances & Endorsements  
Letter of Guarantees  
Irrevocable Letter of Credit  
Bills for Collection

30-09-2022 Taka	31-12-2021 Taka
<b>227,754,808,652</b>	<b>260,413,159,150</b>
89,813,523,334	110,309,146,988
60,450,553,582	57,499,501,948
57,799,981,135	75,222,523,708
19,690,750,601	17,381,986,506

**Other Commitments**

Documentary credit and other short term trade  
related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other  
commitments

-	-
-	-
-	-
-	-
-	-

**Total Off-Balance sheet items including contingent liabilities**

<b>227,754,808,652</b>	<b>260,413,159,150</b>
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Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Director



**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**( UNAUDITED )**

	1 January to 30 September 2022 Taka	1 January to 30 September 2021 Taka	1 July to 30 September 2022 Taka	1 July to 30 September 2021 Taka
Interest Income	23,254,127,348	20,638,684,570	8,248,474,143	7,076,603,901
Interest Paid on Deposit and Borrowings	12,474,756,382	10,518,809,491	4,413,817,742	3,690,957,626
<b>Net Interest Income</b>	<b>10,779,370,965</b>	<b>10,119,875,079</b>	<b>3,834,656,401</b>	<b>3,385,646,275</b>
Income from Investment	4,113,440,791	4,310,400,156	1,486,135,502	1,469,519,571
Commission, Exchange and Brokerage	6,669,172,149	4,430,931,701	1,991,834,257	1,500,195,109
Other Operating Income	265,834,942	240,959,146	89,819,152	98,058,914
<b>Total Operating Income (A)</b>	<b>21,827,818,846</b>	<b>19,102,166,083</b>	<b>7,402,445,312</b>	<b>6,453,419,868</b>
<b>OPERATING EXPENSES</b>				
Salary and Allowances	6,284,514,844	5,469,005,101	2,672,914,994	2,305,176,394
Rent,Taxes,Insurance,Electricity etc.	1,231,510,283	797,001,305	456,000,526	287,269,398
Legal Expenses	71,661,050	83,097,211	22,907,080	29,631,202
Postage,Stamps, Telegram,Telephone etc.	183,807,033	163,634,421	61,861,265	55,381,605
Stationery, Printing, Advertisements etc.	1,681,421,529	1,243,133,081	534,899,594	480,745,546
Chief Executive's Salary and fees	11,066,794	11,890,000	5,000,610	4,356,000
Director's Fee and other expenses	4,426,886	1,681,044	1,977,229	391,896
Auditors Fees	1,043,747	973,247	341,249	333,999
Depreciation and repair of Fixed Assets	1,565,414,736	1,387,227,116	531,404,520	481,712,775
Other Expenses	2,616,359,983	2,196,611,293	364,119,381	154,498,272
<b>Total Operating Expenses (B)</b>	<b>13,651,226,884</b>	<b>11,354,253,819</b>	<b>4,651,426,447</b>	<b>3,799,497,086</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>8,176,591,962</b>	<b>7,747,912,264</b>	<b>2,751,018,865</b>	<b>2,653,922,782</b>
Provision for Loans & Advance	3,971,594,439	3,386,972,186	1,553,656,641	851,447,852
Provision for diminution in value of investments	496,633,577	(244,586,028)	33,746,264	-
Other provision	(373,460,264)	473,865,980	(321,055,107)	114,990,318
<b>Total Provision</b>	<b>4,094,767,752</b>	<b>3,616,252,137</b>	<b>1,266,347,798</b>	<b>966,438,170</b>
<b>Total Profit before Income Tax</b>	<b>4,081,824,210</b>	<b>4,131,660,127</b>	<b>1,484,671,067</b>	<b>1,687,484,612</b>
<b>Provision for Taxation</b>	<b>2,198,689,403</b>	<b>2,025,254,487</b>	<b>803,047,517</b>	<b>828,684,440</b>
Current Tax Expenses	3,532,337,149	3,072,535,344	1,321,732,546	1,191,073,438
Deferred Tax Expenses/(Income)	(1,333,647,746)	(1,047,280,858)	(518,685,029)	(362,388,998)
<b>Net profit after Tax</b>	<b>1,883,134,807</b>	<b>2,106,405,640</b>	<b>681,623,550</b>	<b>858,800,172</b>
<b>Appropriations :</b>				
Statutory Reserve	891,669,937	847,317,578	311,434,354	342,523,901
Retained Earning	991,464,870	1,259,088,062	370,189,196	516,276,271
<b>Attributable to:</b>				
Equity holders' of the Bank	991,464,822	1,259,088,002	370,189,167	516,276,236
Non controlling interest	48	60	29	35
	<b>991,464,870</b>	<b>1,259,088,062</b>	<b>370,189,196</b>	<b>516,276,271</b>
<b>Earning per ordinary share (EPS )</b>	<b>1.34</b>	<b>1.50</b>	<b>0.48</b>	<b>0.61</b>

  
**Chief Financial Officer**  
  
**Director**

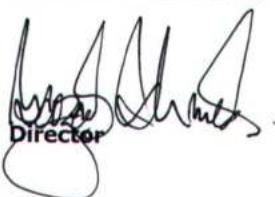
  
**Company Secretary**

  
**Managing Director & CEO**  
  
**Director**

**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**(UNAUDITED)**

	<b>30-09-2022</b> <b>Taka</b>	<b>30-09-2021</b> <b>Taka</b>
<b>Cash flows from operating activities</b>		
Interest receipts	27,131,030,334	24,690,848,699
Interest payments	(11,246,690,402)	(10,371,914,187)
Dividend receipt	172,658,411	151,682,035
Fees & Commission receipt	3,871,632,193	3,407,203,730
Recoveries from previously written off advances	185,601,357	70,330,490
Payments to employees	(6,286,900,964)	(5,467,764,790)
Payments to suppliers	(3,896,892,324)	(2,250,910,978)
Payment for Advance Income Tax	(2,997,982,295)	(1,963,441,006)
Receipt from other operating activities	213,741,183	642,094,505
Payment for other activities	(2,712,405,593)	(1,711,659,339)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>4,433,791,900</b>	<b>7,196,469,159</b>
<b>Increase /Decrease in operating assets and liabilities</b>		
Statutory Deposit	4,074,113,043	(12,481,820,304)
Purchase/Sale of trading securities	(577,766,002)	1,096,539,220
Loans and advances to customers	(65,016,696,294)	(37,501,942,808)
Other Assets	774,025,044	(3,590,543,102)
Deposit from Banks	-	-
Deposit from customers	27,952,866,266	17,051,881,407
Other liabilities	2,094,713,047	2,485,310,761
<b>Net cash from operating activities ( A )</b>	<b>(26,264,952,996)</b>	<b>(25,744,105,667)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sale of Securities	(1,138,200,741)	66,600,000
Purchase of Property, Plant & Equipments	(1,211,125,354)	(1,205,776,505)
<b>Cash flows from investing activities ( B )</b>	<b>(2,349,326,095)</b>	<b>(1,139,176,505)</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing	24,213,860,072	27,747,046,198
Sub-Ordinated Bond	(1,720,000,000)	(1,700,000,000)
Cash dividend payment	-	(608,760,452)
<b>Net cash from financing activities ( C )</b>	<b>22,493,860,072</b>	<b>25,438,285,746</b>
<b>Net cash increase/decrease ( A+B+C )</b>	<b>(6,120,419,019)</b>	<b>(1,444,996,426)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	2,813,379,892	1,019,841,839
<b>Cash and cash equivalent at beginning of the year</b>	<b>49,213,877,053</b>	<b>48,942,094,899</b>
<b>Closing cash and cash equivalent at the end of the period</b>	<b>45,906,837,926</b>	<b>48,516,940,312</b>

  
**Chief Financial Officer**

  
**Director**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**



**UNITED COMMERCIAL BANK LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment revaluation Reserve	Non Controlling Interest	Foreign currency translation gain/(loss)	Total
<b>Balance as at 01 January, 2022</b> (Changes in accounting policy)	<b>12,783,969,490</b>	<b>1,454,976,750</b>	<b>14,555,968,681</b>	<b>26,577,961</b>	<b>5,935,480,291</b>	<b>2,534,101,559</b>	<b>67,732,519</b>	<b>265</b>	<b>30,019,811</b>	<b>37,388,827,327</b>
<b>Restated balance</b>	<b>12,783,969,490</b>	<b>1,454,976,750</b>	<b>14,555,968,681</b>	<b>26,577,961</b>	<b>5,935,480,291</b>	<b>2,534,101,559</b>	<b>67,732,519</b>	<b>265</b>	<b>30,019,811</b>	<b>37,388,827,327</b>
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(14,033,132)	-	-	(14,033,132)
Currency Translation adjustment	-	-	-	-	-	-	-	-	83,571,335	83,571,335
Net profit for the period	-	-	-	-	1,883,134,807	-	-	-	-	1,883,134,807
Appropriation made during the period	-	-	891,669,937	-	(891,669,937)	-	-	-	-	-
Dividends ( Bonus Share issued )	1,278,396,949	-	-	-	(1,278,396,949)	-	-	-	-	-
Dividends ( Cash )	-	-	-	-	(190,495,000)	-	-	-	-	(190,495,000)
Non Controlling Interest	-	-	-	-	(48)	-	-	48	-	-
<b>Balance as at September 30, 2022</b>	<b>14,062,366,439</b>	<b>1,454,976,750</b>	<b>15,447,638,618</b>	<b>26,577,961</b>	<b>5,458,053,165</b>	<b>2,534,101,559</b>	<b>53,699,387</b>	<b>313</b>	<b>113,591,146</b>	<b>39,151,005,338</b>
<b>Balance as at September 30, 2021</b>	<b>12,783,969,492</b>	<b>1,454,976,750</b>	<b>14,272,305,476</b>	<b>26,577,961</b>	<b>5,905,614,121</b>	<b>2,534,101,559</b>	<b>52,009,614</b>	<b>280</b>	<b>28,250,846</b>	<b>37,057,806,099</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**

  
**Director**

**UNITED COMMERCIAL BANK LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**  
**( UNAUDITED )**

<b><u>PROPERTIES AND ASSETS</u></b>	<b>30-09-2022 Taka</b>	<b>31-12-2021 Taka</b>
<b>Cash</b>	<b>30,946,595,842</b>	<b>25,380,179,538</b>
Cash in Hand (Including Foreign Currencies)	7,579,002,585	7,498,040,461
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	23,367,593,257	17,882,139,077
<b>Balance with other banks &amp; financial institution</b>	<b>6,914,259,292</b>	<b>19,409,249,978</b>
In Bangladesh	4,285,972,598	18,344,218,194
Outside Bangladesh	2,628,286,694	1,065,031,784
<b>Money at call on short notice</b>	<b>6,910,000,000</b>	<b>3,200,000,000</b>
<b>Investments</b>	<b>78,334,375,833</b>	<b>81,387,609,500</b>
Government	69,588,778,839	72,746,470,244
Others	8,745,596,994	8,641,139,256
<b>Loans and Advances</b>	<b>468,918,652,202</b>	<b>402,481,735,743</b>
Loans, Cash Credit, Overdrafts etc	440,981,851,461	375,926,324,265
Bills purchased and discounted	27,936,800,740	26,555,411,478
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>14,482,213,898</b>	<b>14,721,191,566</b>
<b>Other assets</b>	<b>24,015,055,217</b>	<b>18,734,245,157</b>
<b>Non-banking assets</b>		
<b>Total Assets</b>	<b>630,521,152,284</b>	<b>565,314,211,482</b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>110,208,235,085</b>	<b>85,803,634,252</b>
<b>Deposits and other accounts</b>	<b>416,807,940,905</b>	<b>389,900,723,984</b>
Current accounts & other Accounts	86,831,975,582	81,223,063,861
Bills Payable	6,125,207,473	8,845,268,369
Savings Bank Deposits	87,917,052,113	80,659,233,376
Fixed Deposit	235,933,705,737	219,173,158,378
<b>Other Liabilities</b>	<b>63,717,267,102</b>	<b>52,167,845,818</b>
<b>Total Liabilities</b>	<b>590,733,443,093</b>	<b>527,872,204,054</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	14,062,366,442	12,783,969,490
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,438,638,861	14,546,968,923
General Reserve	26,577,961	26,577,961
Other Reserve	2,701,392,079	2,631,853,888
Retained Earning	6,103,757,099	5,997,660,416
<b>Total Shareholders' Equity</b>	<b>39,787,709,191</b>	<b>37,442,007,428</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>630,521,152,284</b>	<b>565,314,211,482</b>

**UNITED COMMERCIAL BANK LIMITED**

**OFF-BALANCE SHEET ITEMS**

**AS AT 30 SEPTEMBER 2022**

**( UNAUDITED )**

**OFF BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances & Endorsements  
Letter of Guarantees  
Irrevocable Letter of Credit  
Bills for Collection

<b>30-09-2022</b>	<b>31-12-2021</b>
<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>227,754,808,652</b>	<b>260,413,159,150</b>
89,813,523,334	110,309,146,988
60,450,553,582	57,499,501,948
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19,690,750,601	17,381,986,506

**Other Commitments**

Documentary credit and other short term trade related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments

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-	-
-	-
-	-

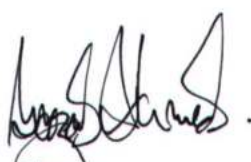
**Total Off-Balance sheet items including contingent liabilities**

<b><u>227,754,808,652</u></b>	<b><u>260,413,159,150</u></b>
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Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Director



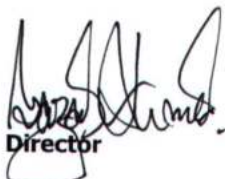
**UNITED COMMERCIAL BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**( UNAUDITED )**

	1 January to 30 September 2022 Taka	1 January to 30 September 2021 Taka	1 July to 30 September 2022 Taka	1 July to 30 September 2020 Taka
Interest Income	22,648,440,117	20,121,089,380	8,037,285,954	6,867,965,374
Interest Paid on Deposit and Borrowings	12,165,136,262	10,258,535,847	4,300,524,218	3,561,439,972
<b>Net Interest Income</b>	<b>10,483,303,856</b>	<b>9,862,553,533</b>	<b>3,736,761,736</b>	<b>3,306,525,402</b>
Income from Investment	4,048,586,402	4,181,068,081	1,457,800,313	1,410,270,539
Commission, Exchange and Brokerage	6,053,377,257	4,007,949,986	1,766,315,877	1,300,734,419
Other Operating Income	190,999,356	152,440,647	59,379,958	45,371,140
<b>Total Operating Income (A)</b>	<b>20,776,266,870</b>	<b>18,204,012,246</b>	<b>7,020,257,884</b>	<b>6,062,901,501</b>
<b>OPERATING EXPENSES</b>				
Salary and Allowances	5,716,164,716	5,106,629,067	2,479,016,686	2,163,518,253
Rent, Taxes, Insurance, Electricity etc.	1,202,241,740	783,285,898	445,186,270	279,724,252
Legal Expenses	59,621,131	77,925,327	21,102,341	28,515,656
Postage, Stamps, Telecommunication etc.	166,929,663	154,292,836	56,093,239	48,125,649
Stationery, Printing, Advertisements etc.	1,171,665,723	806,483,443	372,785,819	282,794,085
Chief Executive's Salary and fees	11,066,794	11,890,000	5,000,610	4,356,000
Director's Fee and other expenses	2,744,161	1,469,594	1,429,079	279,896
Auditors Fees	862,497	862,497	287,499	287,499
Depreciation and repair of Fixed Assets	1,501,025,670	1,357,512,822	509,338,189	459,486,023
Other Expenses	2,485,745,768	2,091,611,130	319,911,330	126,912,035
<b>Total Operating Expenses (B)</b>	<b>12,318,067,863</b>	<b>10,391,962,614</b>	<b>4,210,151,062</b>	<b>3,393,999,348</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>8,458,199,007</b>	<b>7,812,049,632</b>	<b>2,810,106,822</b>	<b>2,668,902,153</b>
Provision for Loans & Advance	3,914,094,439	3,346,972,186	1,553,656,641	851,447,852
Provision for diminution in value of investments	459,388,720	(235,220,899)	20,360,799	-
Other provision	(373,633,838)	463,710,457	(321,082,390)	104,834,796
<b>Total Provision</b>	<b>3,999,849,321</b>	<b>3,575,461,744</b>	<b>1,252,935,050</b>	<b>956,282,648</b>
<b>Total Profit before Income Tax</b>	<b>4,458,349,687</b>	<b>4,236,587,888</b>	<b>1,557,171,772</b>	<b>1,712,619,505</b>
<b>Provision for Taxation</b>	<b>1,991,691,127</b>	<b>1,809,330,788</b>	<b>743,508,900</b>	<b>752,487,672</b>
Current Tax Expenses	3,326,221,697	2,856,598,760	1,262,637,567	1,114,741,491
Deferred Tax Expenses/(Income)	(1,334,530,570)	(1,047,267,972)	(519,128,666)	(362,253,819)
<b>Net profit after Tax</b>	<b>2,466,658,560</b>	<b>2,427,257,100</b>	<b>813,662,872</b>	<b>960,131,833</b>
<b>Appropriations :</b>				
Statutory Reserve	891,669,937	847,317,578	311,434,354	342,523,901
General Reserve	-	-	-	-
Retained Earning	1,574,988,623	1,579,939,522	502,228,517	617,607,932
<b>Earning per ordinary share (EPS )</b>	<b>1.75</b>	<b>1.73</b>	<b>0.58</b>	<b>0.68</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**

  
**Director**



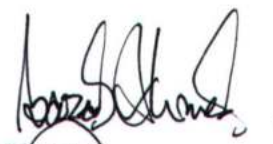
**UNITED COMMERCIAL BANK LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**(UNAUDITED)**

	<b>30-09-2022</b> <b>Taka</b>	<b>30-09-2021</b> <b>Taka</b>
<b>Cash flows from operating activities</b>		
Interest receipts	26,265,053,203	23,763,103,342
Interest payments	(11,073,744,540)	(10,170,678,122)
Dividend receipt	149,798,672	138,337,052
Fees & Commission receipt	3,239,997,365	2,988,108,147
Recoveries from previously written off advances	185,601,357	70,330,490
Payments to employees	(5,727,231,510)	(5,118,519,067)
Payments to suppliers	(2,869,867,272)	(2,051,923,678)
Payment for Advance Income Tax	(2,812,332,971)	(2,086,917,405)
Receipt from other operating activities	193,392,482	537,796,463
Payment for other activities	(2,648,456,990)	(1,646,713,300)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>4,902,209,797</b>	<b>6,422,923,920</b>
<b>Increase / Decrease in operating assets and liabilities</b>		
Statutory Deposit	4,074,113,043	(12,481,820,304)
Purchase/Sale of trading securities	(258,074,838)	617,897,354
Loans and advances to customers	(66,436,916,458)	(38,450,044,364)
Other Assets	(277,641,747)	(3,502,515,747)
Deposit from Banks	-	-
Deposit from customers	26,907,216,923	17,775,658,399
Other liabilities	2,158,686,028	422,469,093
<b>Net cash from operating activities ( A )</b>	<b>(28,930,407,253)</b>	<b>(29,195,431,648)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sale of Securities	(532,900,000)	(10,400,000)
Purchase of Property, Plant & Equipments	(973,247,855)	(888,219,496)
<b>Cash flows from investing activities ( B )</b>	<b>(1,506,147,855)</b>	<b>(898,619,496)</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing	26,124,600,834	29,998,396,363
Sub-Ordinated Bond	(1,720,000,000)	(1,700,000,000)
Cash dividend payment	-	(608,760,452)
<b>Net cash from financing activities ( C )</b>	<b>24,404,600,834</b>	<b>27,689,635,911</b>
<b>Net cash increase/decrease ( A+B+C )</b>	<b>(6,031,954,274)</b>	<b>(2,404,415,232)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	2,813,379,892	1,019,841,839
<b>Cash and cash equivalent at beginning of the year</b>	<b>47,989,429,517</b>	<b>46,346,006,394</b>
<b>Closing cash and cash equivalent at the end of the period</b>	<b>44,770,855,134</b>	<b>44,961,433,001</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**

  
**Director**

**UNITED COMMERCIAL BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED ON 30 SEPTEMBER 2022**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Retained Earnings	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	Total
<b>Balance as at 01 January, 2022</b>	<b>12,783,969,490</b>	<b>1,454,976,750</b>	<b>14,546,968,923</b>	<b>26,577,961</b>	<b>5,997,660,416</b>	<b>2,534,101,559</b>	<b>67,732,519</b>	<b>30,019,811</b>	<b>37,442,007,428</b>
Changes in accounting policy	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>12,783,969,490</b>	<b>1,454,976,750</b>	<b>14,546,968,923</b>	<b>26,577,961</b>	<b>5,997,660,416</b>	<b>2,534,101,559</b>	<b>67,732,519</b>	<b>30,019,811</b>	<b>37,442,007,428</b>
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/Deficit revaluation of investments	-	-	-	-	-	-	(14,033,132)	-	(14,033,132)
Currency translation differences	-	-	-	-	-	-	-	83,571,335	83,571,335
Net profit for the period	-	-	-	-	2,466,658,560	-	-	-	2,466,658,560
Appropriation made during the period	-	-	891,669,937	-	(891,669,937)	-	-	-	-
Dividend ( Bonus Share issued )	1,278,396,949	-	-	-	(1,278,396,949)	-	-	-	-
Coupon Payment Perpetual Bond	-	-	-	-	(190,495,000)	-	-	-	(190,495,000)
<b>Balance as at September 30, 2022</b>	<b>14,062,366,439</b>	<b>1,454,976,750</b>	<b>15,438,638,860</b>	<b>26,577,961</b>	<b>6,103,757,090</b>	<b>2,534,101,559</b>	<b>53,699,387</b>	<b>113,591,146</b>	<b>39,787,709,191</b>
<b>Balance as at September 30, 2021</b>	<b>12,783,969,492</b>	<b>1,454,976,750</b>	<b>14,272,305,476</b>	<b>26,577,961</b>	<b>5,554,181,774</b>	<b>2,534,101,559</b>	<b>52,009,614</b>	<b>28,250,846</b>	<b>36,706,373,472</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**

  
**Director**



**United Commercial Bank Limited**  
**Selective Notes to the financial statements**  
**as at and for the period ended 30 September 2022**

**01. Basis of Preparation:**

The 3rd quarter financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987. International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

**02. Accounting policies:**

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2020.

**03. Operating Profit**

Bank's operating profit has increased by Tk. 65 crore in line with the increase of operating income by Tk. 257 crore and further reduced by the increase of operating expense Tk. 192 crore over same period of last year.

**04. Provisions:**

Provisions consists of provision for loans and advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

**05. Provision for taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax ordinance 1984 and other relevant legislation as applicable.

**06. Earnings per share (EPS):**

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	<u>Jan-Sept'22</u>	<u>Jan-Sept'21</u>	<u>July-Sept'22</u>	<u>July-Sept'21</u>
<b>Profit after tax:</b>				
Profit after tax for the period (Bank)	2,466,658,560	2,427,257,100	813,662,872	960,131,833
Profit after tax for the period (Consolidated)	1,883,134,807	2,106,405,640	681,623,550	858,800,172
<b>Weighted average number of shares outstanding:</b>	1,406,236,645	1,278,396,950	1,406,236,645	1,278,396,950

**EPS Calculations:**

Basic Earnings per share (EPS) - (Bank)	1.75	1.90	0.58	0.75
Diluted Earnings per share (EPS) - (Bank)	1.75	1.73	0.58	0.68
Basic Earnings per share (EPS) - (Consolidated)	1.34	1.65	0.48	0.67
Diluted Earnings per share (EPS) - (Consolidated)	1.34	1.50	0.48	0.61

**Diluted Earnings per share (DEPS)**

DEPS has been calculated for the period as 10% stock dividend were recommended on 39th AGM dated June 09,2022.

**07. Unclaimed Dividend**

Other Liabilities includes unclaimed dividend of BDT 62,885,228 as at 30 September 2022.

	<u>30-Sep-22</u>	<u>30-Sep-21</u>
<b>08. Net Asset Value Per Share (NAVPS)</b>		
Net Asset Value Per Share (NAVPS) - Banks	28.29	28.71
Diluted Net Asset Value Per Share (NAVPS) - Banks	28.29	26.10
Net Asset Value Per Share (NAVPS) - Consolidated	27.84	28.99
Diluted Net Asset Value Per Share (NAVPS) - Consolidated	27.84	26.35
<b>09. Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow Per Share (NOCFPS) - Banks	(20.57)	(22.84)
Diluted Net Operating Cash Flow Per Share (NOCFPS) - Banks	(20.57)	(20.76)
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	(18.68)	(20.14)
Diluted Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	(18.68)	(18.31)

**10. Events after the reporting period**

No other material event occurred after the balance sheet date, which could materially affect the amounts or disclosures in these financial statements.

**11. Approval of 3rd quarter unaudited financial statements:**

The 3rd quarter financial statements as at and for the period ended on 30 September 2022 were approved by the Board on 23 October 2022.

  
**Chief Financial Officer**  
  
**Director**

  
**Company Secretary**

  
**Managing Director & CEO**  
  
**Director**