

Value Added Statement

The value added statement provides a detailed account of total value addition and the distribution of the value created by the organization. UCBL contributes its best to socio economic development by empowering employees through the payment of salaries and allowances; by paying attractive and

Dhaka, 27 February 2014 Hoda Vasi Chowdhury & Co.

Chartered Accountants

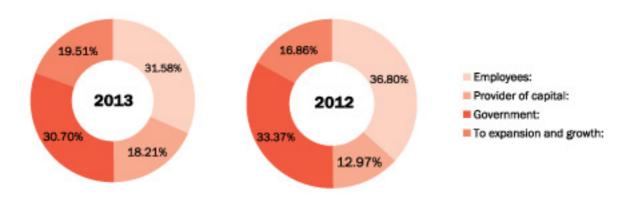
consistent dividend to the providers of capital; by contributing to national exchequr through paying taxes and of course keeping in mind company's continuous expansion and business growth.

(BDT in million)

	20	13	2	012
Value added	Amount	Percentage	Amount	Percentage
Net interest income	7,079.50	77	6,613.71	103
Commission, exchange & brokerage	1,888.31	21	1,429.42	22
Investment income	2,666.44	29	1,418.51	22
Other income	764.33	8	716.01	11
Management expenses excluding salaries	(1,969.02)	-21	(1,703.23)	-26
& allowances, depreciation				
Provision for doubtful losses	(1,239.05)	-13	(2,023.16)	-31
Total value added by the company	9,190.52	100	6,451.27	100

(BDT in million)

	20	13	20	012
Value added contributed to	Amount	Percentage	Amount	Percentage
Employees:	71.00.0070.000	1000	2////2/2009	8151420
As salaries and allowance	2,902.16	32	2,374.13	37
Provider of capital:				
Dividend to shareholders	1,673.22	18	836.61	13
Government				
Corporate tax	2,821.91	31	2,152.94	33
To expansion and growth:				
Retained income	1,392.19	15	749.51	12
Depreciation	401.04	4	338.08	5
Total distribution by the company	9,190.52	100	6,451.27	100





Economic Value Added (EVA) Statement

Economic value added (EVA) is the financial performance measure that attempts to measure the true economic profit of an organization. It provides a measurement of a company's economic success (or failure) over a period of time. Such a metric is useful for investors who wish to determine how well a company has added value for its investors and it can be compared against company's peers for a quick analysis of how well the company is operating in its industry. Economic value added is calculated by taking a company's net profit after tax, adding with it, the amount of provision charged against profit to absorb the losses inherent in the investments. EVA is calculated as under:

EVA = (NPAT – Cost of average equity) NPAT

NPAT is the Net Profit After Tax plus the provision for doubtful losses charged against profit

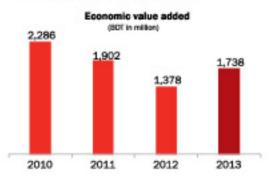
Equity

Shareholders' equity is the total amount of equity at the year end plus accumulated provision charged against profit for doubtful losses.

Cost of equity

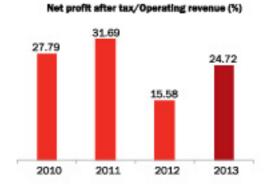
It is the opportunity cost i.e. the expected risk free return on investments, plus a risk premium. Interest on Bangladesh Government Sanchaya Patra plus risk premium has been assumed to be the cost of equity.

•			
			(SDT in million
2013	2012	2011	2010
20,505	18,171	15,966	7,817
3,623	3,531	2,177	1,437
22,915	19,922	13,698	8,133
11.20%	11.20%	13.46%	12.26%
			(SOT in million
4,304	3,609	3,746	3,283
2,566	2,231	1,844	997
1,738	1,378	1,902	2,286
14.01%	13.54%	20.46%	29.10%
7.58%	6.92%	13.88%	28.10%
24.72%	15.58%	31.69%	27.79%
	20,505 3,623 22,915 11.20% 4,304 2,566 1,738	20,505 18,171 3,623 3,531 22,915 19,922 11.20% 11.20% 4,304 3,609 2,566 2,231 1,738 1,378 14.01% 13.54% 7.58% 6.92%	20,505 18,171 15,966 3,623 3,531 2,177 22,915 19,922 13,698 11.20% 11.20% 13.46% 4,304 3,609 3,746 2,566 2,231 1,844 1,738 1,378 1,902 14.01% 13.54% 20.46% 7.58% 6,92% 13.88%







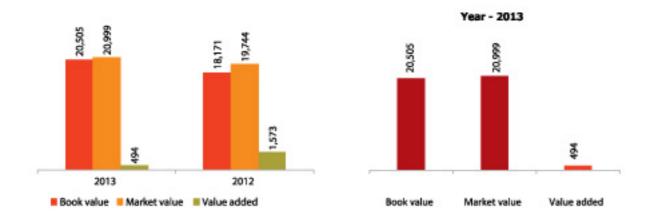




Market Value Added Statement

Unlike EVA, which measures internal performance, market value added (MVA) is a measure of external performance that indicate how the market has evaluated the company's performance in terms of market value of shares compared to book value of shares. MVA is the difference between the market value of equity of a company and the book value of equity invested in the company. A positive MVA indicates that the company could add value to shareholders wealth. The following statement indicates the MVA at the year ended on 31 December of 2013 and 2012:

		(BDT in million)
	2013	2012
Market value of shares outstanding	20,998.95	19,744.03
Book value of shares outstanding	20,504.96	18,171.02
Market value added	493.99	15,970.33





Report on Green Banking



The environment and climate change effect on human existence as well as the planet are now a global concern because the changes have direct impact on biodiversity, agriculture, forestry, dry land, water resources and human health. The key areas of environmental degradation cover air pollution, water pollution and scarcity, encroachment of rivers, improper disposal of industrial medical and house-hold waste, deforestation, loss of open space and loss of biodiversity. The state of environment of Bangladesh is rapidly deteriorating. Moreover, Bangladesh is one of the most climate changing vulnerable countries.

The globe is encompassing immense environmental effects due to the activities of business, industries and financial houses. Moreover, the effects of climate change also create specific environmental issues for the enterprises and living beings at large. On the other hand, in-house consumption and use of paper, electricity, water, fuel, stationeries, equipments, technologies, etc. of the business and financial institutions pollutes the environment in different ways and capacities. As such, the society demands that the Banks and financial institutions should take responsibility for keeping the environment green and safeguarding the planet.

Green banking in general refers to the efforts of the Banking sector to keep the environment green and to minimize greenhouse effects through rationalizing their strategies, policies, decisions and activities pertaining to banking services, businesses and in-house operational activities. Green banking is seen as a component of the global initiative from bank end to save environment.

Initiating In-house Environment Management

initiatives have been taken to apply eco-font in printing to

reduce use of ink, use scrap paper as notepads and avoid disposable cups/glasses and to install energy efficient electronic equipments that will help the bank to reduce electricity consumption. Energy saving bulbs have replaced by normal bulbs in offices of the bank. The below more initiatives have been already taken in order to facilitate Green Banking:

LCD/LED Screens: UCB has replaced almost all the old PCs with CRT monitors with PCs with LCD/LED monitors with the help of IT Division. This ensures 70% power usage cut by the personal computers ensuring a huge power saving altogether.

Email: The electronic mail system for UCB decreases use of paper and chemical ink for printing. Using the nationwide computer network the email correspondences also decrease communication time for sending scanned documents.

Intranet Portal: The introduction of Intranet Portal Increased the dimension of Paperless communication. Circulars, policies, letters and other documents are stored and distributed through the portal, named as IUCB, reducing the need of printed hardcopies. Also it provides workflow process minimizing operational time to maintain and manage access ID and password for different banking software.

Video Conferencing: Video Conferencing has been introduced in Corporate Head Office, Chittagong Zone and Sylhet Zone. The Video Conferencing System allows face to face communication between the locations. This saves pertinent travel time and fuel for a face to face meeting.



Report on Green Banking

IP Telephony: All the branches and Head Office of UCB is interconnected with each other through nationwide IP Telephony network. This ensures that all the branches can communication through IP Phone system with each other on business matter. This ensures UCB not to use any land phone career which reduces the dependency of public telephony and power system usage.

Green Office Guide: UCB has initiated to introduce a Green Office Guide for the employees of the bank for efficient use of electricity, water, paper and reuse of equipments. In place of relying on printed documents, online communication is extensively used (where possible) for office management to save papers. To reduce consumption of paper an instruction circular was issued by General Services Division guiding the use of papers at time of printing. Finance and Accounts Division has also taken initiatives to make the division paper less. Initially, the Division has discontinued of printing Inter Branch Transactions (IBT) extract by the branches and divisions where approximately seven lac pages were printed in a year.

Introducing Green Finance

Preferences have been given in financing eco-friendly business activities and energy efficient industries. Investment is encouraged in building environmental infrastructure such as renewable energy project, clean water supply project, wastewater treatment plant, solid & hazardous waste disposal plant, bio gas plant, bio-fertilizer plant etc. Some green finance customers of the bank are as follows:

Name of the customer	BDT (in million)
Metro Knitting & Dyeing Mills Ltd	264.40
Fakir Apparels Ltd	219.00
Jams Apparels pvt. Ltd.	33.00
Fariha Fashion Ltd.(Dyeing Unit)	231.30
Four H dyeing & printing Ltd.	1,992.10
Nassa Taipe Textiles Mills Ltd.	102.10
APS Dyeing Unit	198.00
Knit Asia Ltd	229.00
J.M Fabrics Ltd.	191.80
Falcon Int. Knit Composite	116.50
Antim Knitting Dyeing & Finishing	1,098.70
Kushiara Composite Knit Ind. Ltd.	122.90
Sikder Classic Dyeing & Knitting Ltd	354,60
Adury Knit Composite Ltd.	100.60
Cotton Club (Bd) LTd.	398.00
Surma Garments Ltd.	426.10

Incorporation of Environment Risk in CRM

UCB has formulated an Environmental Risk Management Policy in December 2011 to understand and manage risks arising from environmental concerns. This will bring a focus on planning and implementing policies and procedures to mitigate environmental risks associated with financing decisions. With a view of incorporating environmental risk as part of existing credit risk management methodology in assessment of a prospective borrower, Bank's ERM Policy has been designed in line with Bangladesh Bank guidelines. In this connection, specific checklist has been formulated and introduced which will help review possible sources of environmental risk.

Creation of Climate Risk Fund

UCB has taken initiatives to create a Climate Change Risk Fund for financing in different areas after assessing the risks involved. The fund will be used in case of emergency. Regular financing flows will also be ensured in these vulnerable areas and sectors such as flood, cyclone and drought prone areas. The above Climate Change Risk Fund will be a part of the Bank's CSR expenses. Bank will also provide financing to the economic activities of the flood, cyclone and drought prone areas at the regular interest rate without charging additional risk premium.

Introducing Green Marketing

Green marketing is the marketing of products that are presumed to be environmentally safe. Green marketing may incorporate a broad range of activities, including product modification, changes to the production process, packaging changes, as well as modifying advertising. It refers to the process of selling products and/or services based on their environmental benefits. Such a product or service may be environment friendly in itself or produced and/or packaged in an environment friendly way. UCB has taken initiatives to use environmental causes for marketing their services to consumer and to create awareness among the mass people.

Employee Training, Consumer Awareness and Green Event

Training and campaign on employee awareness regarding environmental and social risk and the relevant issues are taken continually as part of the Bank's Human Recourse Development. The Public Relations Department under Corporate Affairs Division of the Bank is continually arranging campaigns and programs to create awareness among consumers and clients.



Report on Going Concern

Listed Companies are required by Bangladesh Securities & Exchange Commission (BSEC) to report on its ability to continue as a going concern. The Board of Directors of United Commercial Bank Limited has made annual assessment about whether there exists a material uncertainty which may cast significant doubt upon the Company's ability to continue as going concern. The director's assessment of whether the company is a going concern entity involves making appropriate inquiries including review of budget and future outcome of inherent uncertainties in existence. The Directors are convinced from the following indications, which give reasonable assurance as to company's continuance as a going concern for the foreseeable future.

Financial Indications

Positive key financial ratios:

The Company has a very positive financial ratio as evident from financial highlights and graphical presentation of financial position given on pages from 12 to 13 of this Annual Report. Such positive financial ratios indicate Company's sound financial strength and good prospects.

Consistent payment of dividends:

The Company has been paying dividend consistently over many years, which reflects company's long-term commitment to its shareholders.

Credibility in payment of obligations:

The Company has strong credibility in terms of payment of its obligations to the lenders. The Company is very particular in fulfilling the terms of repayment agreement.

Performance growth:

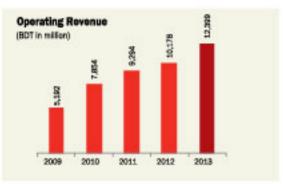
UCB has excellent growth in its operating performance. Company's total assets has increased from Tk. 207,448 million to Tk. 226,333 million, indicating a growth of 9.10 percent over last year. Operating revenue has increased by 21.82 percent in 2013 over last year. All these indicators support Company's continuance in foreseeable periods.

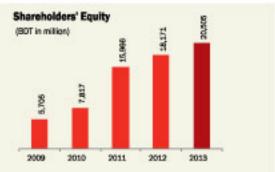
Cash flows analysis:

Company's cash flow analysis represents its strength about its ability to repay its obligation, ability to adapt in changing circumstances and generate sufficient cash and cash equivalent which will take away the company to the foreseeable future. Banks' net interest receipt increased by 7.04 percent to Tk. 7,079 million from Tk. 6, 614 million of previous year.



Operating cash flow before adjustment of increase/decrease in operating assets and liabilities is Tk. 5,566.54 million as against Tk. 3,625.84 million representing 53.52 percent growth over previous year. However net operating cash flow after adjustment of increase/decrease in operating assets and liabilities shows net outflow of TK. 2,422.44 million which is mainly due to strategic management of fund, discouraging high cost deposits and increased investment in treasury bills and bond. Total of Tk. 3,404 million has been expended for investing activities which also indicates to continuous growth and diversification of earning streams of the bank.



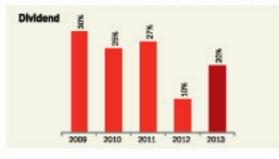


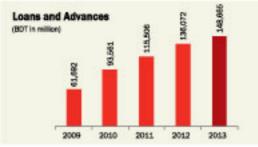


Report on Going Concern

Expansion of business:

The Company has expanded its segment geographically by opening new branches in different places considering the economic significance. During the year 2013 the bank opened 09 (nine) no. of new branches at different places in Bangladesh, 20 new ATM has also been launched in 2013. Total branches as on 31 December 2013 is 139 (2012: 130) and ATM 101 (2012: 81). Company has also expanded its product/service line by introducing new product line continuously to its product busket like UCB Imperial Savings





Deposit, UCB Women's Savings Plus Deposit, UCB NRB Savings, RMG DPS Plus, NRB DPS plus. In addition to that bank has two subsidiaries namely UCB Securities Limited and UCB Investment Limited. These represent Company's intention for perpetuity.

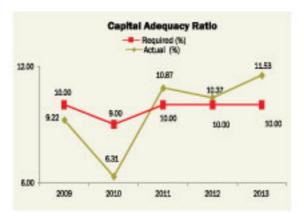
Corporate environment and employees' satisfaction:

There exists a very good corporate environment in the Company. United Commercial Bank is an excellent work place with friendly environment. Communication among the employees is very excellent. The company endeavors to be honest and practices fair treatment to all employees which ensures good corporate environment. The Company pays a very competitive compensation package and there exists a good number of employee benefits like provident fund, gratuity fund, employees welfare fund, incentive bonus, transport facility to the eligible employees which considered to be instrumental for employee satisfaction.

Maintenance of sufficient capital:

As on 31 December 2013, the Company's total equity stands at Tk. 20,504.97 million as against Tk. 18,171.02 million of 31 December 2012. On the other hand, as on the date of the reporting the paid up capital of the bank is Tk. 8,366.12 million as against Bangladesh Bank requirement of Tk. 2,000 million.

Moreover, as per BASEL-II, a bank should maintain total capital at least @ 10 percent of RWA, whereas as on 31. December 2013 banks CAR is 11.53 percent which also indicates to its ability and intention to continue for the foreseeable future. This level of capital size is one of the highest in the industry and all of these reflects to bank's long term vision.



Other Indications

Strong CAMEL rating:

CAMEL rating is used by Bangladesh Bank as a tool for evaluating the strength and performance of a bank. The composite rating adjudged by Bangladesh Bank signifies satisfactory performance of United Commercial Bank. In that report, there was no adverse material observation of Bangladesh Bank on the activities of the bank.

Satisfactory credit rating:

UCB has been rated as A+ in the long term which means adequate safety for timely repayment, of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.



Report on Going Concern

Particulars	Long Term	Short Term
Entity Rating	A+	ST-2
Date of Rating	June 30	, 2013
Based on Financial Statement	December	31, 2012

The short term rating ST-2 indicates high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small. However credit rating of the bank based on the financial statements of December 2013 is under process.

Changes in Government policy:

Management anticipates no significant change in legislation

or government policy, which may materially affect the business of the bank.

Based on the above indications, directors feel it appropriate to adopt going concern assumption and there is no material uncertainty exists in preparing the financial statements. Adequate disclosures have been made in the financial statements and different sections of the annual report to understand the appropriateness of going concern basis in preparing financial statements.

Financial Statements of United Commercial Bank Limited

This section contains:

- Independent Auditor's Report to the Shareholders
- Consolidated Balance Sheet
- Consolidated Profit and Loss Account
- Consolidated Cash Flow Statement
- Consolidated Statement of Changes in Equity
- Balance Sheet
- Profit and Loss Account
- Cash Flow Statement
- Statement of Changes in Equity
- Liquidity Statement
- Notes to the Financial Statements



Independent Auditor's Report

to the Shareholders of United Commercial Bank Limited

We have audited the accompanying consolidated financial statements of United Commercial Bank Limited (UCBL) and its subsidiaries (together referred to as the "Group") as well as the separate financial statements of United Commercial Bank Limited (the "Bank") which comprise the consolidated and separate balance sheets as at 31 December 2013, consolidated and separate profit and loss accounts, statements of changes in equity and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Company Act 1991 and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain

reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2013, and of its consolidated and separate profit & loss account and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in Note 2.



Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Company Act 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
- internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in Note 2 to the financial statements appeared to be materially adequate;
- nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities;
- (iii) financial statements of all subsidiaries of the Bank have been audited by us and have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us;

- (v) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vi) the expenditures incurred was for the purpose of the Bank's business;
- (vii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (viii) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- (ix) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 3,750 person hours during the audit; and
- (xiii) Capital Adequacy Ratio (CAR) as required by the Bangladesh Bank has been maintained adequately during the year

Dhaka, 27 February 2014 Hoda Vasi Chowdhury & Co. Chartered Accountants

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Consolidated Balance Sheet As at 31 December 2013

	Medan		t in BDT
	Notes	31 Dec. 2013	31 Dec. 2012
BOADEDTIES & ASSETS			
PROPERTIES & ASSETS	00200	1000120120120	
Cash	3	15,275,160,387	16,211,455,170
Cash in hand (Including foreign currencles)		3,050,052,863	2,615,464,27
Balance with Bangladesh Bank & its agent bank(s)		12,225,107,524	13,595,990,90
Including foreign currencies)			
Balance with other banks & financial institutions	4(a)	7,027,894,504	4,713,327,40
in Bangladesh	3239	6,108,061,745	3,478,867,83
Outside Bangladesh		919,832,759	1,234,459,570
Money at Call on short notice	5	1,570,000,000	7,160,000,000
Investments	6(a)	36,091,444,545	26,604,514,972
Government		31,153,851,815	21,653,496,247
Others		4,937,592,730	4,951,018,72
Loans and Advances	7(a)	148,677,345,884	136,071,649,40
Loans, Cash Credits, Overdrafts etc		144,281,809,081	132,767,635,674
Bills purchased and discounted		4,395,536,803	3,304,013,730
Fixed assets including premises, furniture & fixture	8(a)	7,958,214,036	5,222,782,010
Other assets	9(a)	9,020,225,816	11,260,636,36
Non-banking assets			
Total Assets		225,620,285,172	207,244,365,339
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from other banks, financial institutions			
and agents	10(a)	3,617,132,258	1,200,021,000
Deposits and other accounts	11(a)	183,996,529,851	170,330,592,460
Current accounts & other accounts		21,140,318,348	18,135,077,416
Bills Payable		2,461,856,920	2,562,360,026
Savings Bank Deposits		19,064,894,390	16,224,242,769
Fixed Deposits		141,329,460,193	133,408,912,249
Other Liabilities	12(a)	17,501,840,871	17,546,868,783
Total Liabilities		205,115,502,980	189,077,482,243
Capital / Shareholders' Equity			
Paid up Capital	13	8,366,116,310	8,366,116,310
Share Premium	13.3	1,454,976,750	1,454,976,750
Statutory Reserve	14	5,519,554,610	4,342,090,164
General Reserve	15	26,577,961	26,577,965
Other Reserve	16	3,234,993,260	3,129,840,495
Retained Earnings	17(a)	1,902,562,804	847,281,319
Total Shareholders' Equity		20,504,781,695	18,166,882,999
Non controlling interest		497	91
Total Shareholders' Equity with non-controlling interest		20,504,782,192	18,166,883,096
Total Liabilities and Shareholders Equity		225,620,285,172	207,244,365,339



Off Balance Sheet Items

As at 31 December 2013

	1000000000	Amount	In BDT
	Notes	31 Dec. 2013	31 Dec. 2012
Contingent Liabilities :			
	18	66,988,170,710	50,910,070,653
Acceptances & Endorsements	18.1	24,124,242,245	18,342,688,122
Letters of Guarantee	18.2	16,723,680,323	15,185,491,897
Irrevocable Letters of Credit	18.3	25,895,030,394	17,171,991,055
Bills for Collection	18.4	245,217,748	209,899,579
Other Commitments:		105,886,826	1,243,190,000
Documentary credit and other short term trade			
related transactions		-	
Forward assets purchased and forward deposits placed		105,886,826	1,243,190,000
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments			
Total Off-Balance sheet Items including contingent liabilities		67,094,057,536	52,153,260,653

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director Director Director Director

Signed as per annexed report of even date

Dhaka, 27 February 2014 Chartered Accountants



Consolidated Profit and Loss Account

For the year ended 31 December 2013.

	100,000	Amount	n BDT	
	Notes	31 Dec. 2013	31 Dec. 2012	
Interest Income	19(a)	23,006,187,159	21,318,920,218	
Interest paid on deposits and borrowings etc	20(a)	15,923,823,566	14,705,210,208	
Net Interest Income		7,082,363,593	6,613,710,010	
nvestment income	21	2.666,440,052	1.418.513.396	
Commission, exchange and brokerage	22(a)	1,898,642,716	1,429,418,460	
Other Operating Income	23(a)	764,645,562	716,014,305	
Total Operating Income (A)		12,412,091,923	10,177,656,171	
OPERATING EXPENSES				
Salary and allowances	24(a)	2,890,913,858	2,366,377,581	
Rent, taxes, insurance, electricity etc.	25(a)	685,051,536	637,015,881	
Legal expenses	26(a)	67,308,927	11,548,582	
Postage, stamps, telecommunications etc.	27	91,931,838	86,991,016	
Stationery, printing, advertisements etc.	28(a)	180,285,253	215,427,779	
Chief Executive's salary and fees	29	11,320,000	7,753,987	
Director's fees	30	4,510,614	6,929,406	
Auditors fees	31(a)	632,500	632,500	
Depreciation and repair of banks assets	32(a)	401,150,543	338,075,326	
Other expenses	33(a)	946,978,985	745,579,621	
Total Operating Expenses (B)		5,280,084,054	4,416,331,679	
Profit/(Loss) before provision (C) = (A-B)		7,132,007,869	5,761,324,492	
Provision for Loans & Advances	34	1,083,150,510	1,552,311,000	
Provision for diminution in value of investments	35		351,893,489	
Other provision	36	155,897,000	118,951,000	
Total Provision (D)		1,239,047,510	2,023,155,489	
Total Profit before income taxes (C - D)		5,892,960,359	3,738,169,003	
Provision for Taxation	37(a)	2,823,602,797	2,152,935,623	
Current Tax		2,813,602,797	2,152,935,623	
Deferred Tax		10,000,000		
Net Profit after Taxation		3,069,357,562	1,585,233,380	
Appropriations				
Statutory Reserve		1,177,464,446	747,812,228	
Retained Surplus		1,891,893,116	837,421,152	
		3,069,357,562	1,585,233,380	
Earnings Per Share (EPS)	38(a)	3.67	1.89	

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director Director Director

Signed as per annexed report of even date

Dhaka, 27 February 2014

Hodalusi chowshuryst



Consolidated Cash Flow Statement For the year ended on 31 December 2013.

Managing Director

		30.00		t In BDT
		Notes	31 Dec. 2013	31 Dec. 2012
	Cash flows from operating activities			
	Interest Receipts in cash		24,681,132,808	22,641,224,65
	Interest Payments		(15,923,823,566)	(14,705,210,208
	Dividend Receipts		144,106,854	121,634,94
	Fees & Commission Receipts in cash		1,038,250,339	982,901,58
	Recoveries of loans Previously written off		155,643,652	98,466,83
	Cash Payments to employees		(2,902,233,858)	(2,374,131,568
	Cash Payments to suppliers		(957,268,627)	(939,434,67)
	Income taxes paid		(1,895,053,811)	(2,406,258,92)
	Receipt from other operating activities	39(a)	2,316,781,836	1,038,638,36
	Payment for other operating activities	40(a)	(1,085,316,681)	(832,881,578
	Operating profit before changes in operating assets			
	and liabilities.		5,572,218,946	3,624,949,42
	Increase/Decrease in operating assets and liabilities:			
	Statutory Deposits		(9,421,429,821)	(6,582,691,029
	Purchase/Sales of trading Securities		258,920,047	(172,026,789
	Loans and advances to Customers		(13,602,963,185)	(21,116,558,97)
	Other assets	41(a)	771,469,087	(311,133,90)
	Deposit from banks		(55,810,750)	(2,056,467,00
	Deposit from customers		13,721,748,141	33,102,258,90
	Other Liabilities		358,736,920	1,973,006,98
			(7,969,329,561)	4,836,388,19
	Net Cash from operating activities (A)		(2,397,110,615)	8,461,337,62
	Cash flows from Investing activities			
•	Proceeds from Sale of Securities		(324,419,799)	(343,231,700
	Acquisition of Fixed Assets		(3,070,696,908)	(2,204,578,59
	Proceeds from sale of fixed Assets		(0)010)000(000)	12,204,010,000
	Net Cash from investing activities (B)		(3,395,116,707)	(2,547,810,29
	Cash flows from financing activities			
1	Receipts from borrowings		2,417,111,258	1,200,021,00
	Dividends paid		(836,611,631)	(872,986,050
	Cash received from Issuing of Right Shares		(000)011(001)	(0) 2,000,000
	Net cash from financing activities (C)		1,580,499,627	327,034,95
	Net Increase/(Decrease) In cash (A+B+C)		(4,211,727,695)	6,240,562,27
	Cash and Cash equivalents at beginning of the year		28,084,782,586	21,844,220,31
	Cash and cash equivalents at the end of the year		23,873,054,891	28,084,782,58
	Consolidated Cash and cash Equivalents at end of the year			
	Cash in hand (including foreign currencles)	3.1	3,050,052,863	2,615,464,27
	Balance with Bangladesh bank and its agent bank	3.2	12,225,107,524	13,595,990,90
	Balance with other banks & financial institution	70.1	7,027,894,504	4,713,327,40
		4.(a)	1,570,000,000	7,160,000,00
	Money at call on short notice	5		

The annexed notes 01 to 45 form an integral part of these financial statements.

Director Director



Consolidated Statement of Changes in Equity

Particulum Par										
8,386,116,310 1,454,976,750 4,342,090,164 26,577,981 2,534,101,559 596,738,936 97 847,281,319 18,166,883,09 8,386,116,310 1,454,976,750 4,342,090,164 26,577,981 2,534,101,559 700,891,701 497 1,902,562,804 20,504,782,18	Particulars	Paid up Capital	Share	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Non- Controlling Interest	Retained Earnings	T S
8,386,116,310 1,454,976,750 4,342,080,164 26,577,981 2,534,101,559 585,738,936 97 847,281,319 18,166,883,09 105,152,765	Balance as at 01 January 2013	8,366,116,310		4,342,090,164	26,577,961	2,534,101,559	595,738,936	26	847,281,319	18,166,883,096
8,386,116,310 1,454,976,750 4,342,080,164 26,577,961 2,534,101,559 596,738,936 97 847,281,319 18,166,883,099 1,454,976,750 4,342,080,164 26,577,961 2,534,101,559 596,738,936 97 847,281,319 18,166,883,099 1,477,464,446	Changes in accounting policy			*			•	٠	ं	٠
8,386,116,310 1,454,976,750 5,519,554,610 26,177,961 1,004,1951,701 497 1,902,562,804 20,504,782,19	Restated Balance	8,366,116,310	1,454,976,750		26,577,981	2,534,101,559	595,738,936	26	847,281,319	18,166,883,096
8,368,116,310 1,454,976,756 5,519,554,610 28,577,961 2,534,101,559 700,891,701 497 1,902,562,804 20,504,782,19	Surplus/deficit on revaluation of properties	ं	1.5	105	34			12		•
in the	Surplus/defialt on revaluation of investments			13	9	•	105,152,765			105,152,765
in the	Surrency translation adjustment	•			3					
8,386,116,310 1,454,978,750 5,519,554,446 78,101,559 700,891,701 497 1,902,562,804 20,504,782,19	Vet gains and losses not recognized in the noome Statement.			10	*					
8,386,116,310 1,454,978,750 5,519,554,610 26,577,981 2,534,101,559 700,891,701 497 1,902,562,804 20,504,782,19	vet Profit for the period				•	*:	•	*	3,089,357,562	3,069,357,562
3 8,388,118,310 1,454,978,750 5,519,554,610 28,577,981 2,534,101,559 700,891,701 497 1,902,562,804 20,504,782	opropriation made during the year			1,177,484,446	**	60			(1,177,464,446)	
8,388,116,310 1,454,978,750 5,519,554,610 28,577,981 2,534,101,559 700,891,701 497 1,902,582,804 20,504,782	Ovidends (Bonus Share Issued)	,	•	*	•	•	•	*		(836,611,631)
8,388,116,310 1,454,978,750 5,519,554,610 28,577,981 2,534,101,559 700,891,701 497 1,902,582,804 20,504,782	ransfer to Retained Earnings			10						•
8,386,116,310 1,454,976,750 5,519,554,610 28,577,981 2,534,101,559 700,891,701 497	ion Controlling Interest		*S					400		400
	Salance as at 31 December 2013	8,366,116,310		5,519,554,610	28,577,961	2,534,101,559	700,891,701	487	1,902,562,804	20,504,782,192

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director

Let mell

Director



Balance Sheet As at 31 December 2013

	Notes	Amount		
	Notes	31 Dec. 2013	31 Dec. 2012	
PROPERTIES & ASSETS				
Cash	3	15,275,160,387	16,211,455,178	
Cash in hand (Including foreign currencies)	.107.14	3,050,052,863	2,615,464,270	
Balance with Bangladesh Bank & its agent bank(s)		12,225,107,524	13,595,990,906	
(Including foreign currencies)			777777777	
Balance with other banks & financial institutions	4	6,993,506,041	4,713,327,40	
In Bangladesh		6,073,673,282	3,478,867,83	
Outside Bangladesh		919,832,759	1,234,459,57	
Money at Call on short notice	5	1,570,000,000	7,160,000,000	
Investments	6	35,587,247,402	26,090,317,82	
Government	12,500	31,153,851,815	21,653,496,24	
Others		4,433,395,587	4,436,821,58	
Loans and Advances	7	148,664,861,064	136,071,649,40	
Loans, Cash Credits, Overdrafts etc		144,269,324,261	132,767,635,67	
Bills purchased and discounted		4,395,536,803	3,304,013,73	
Fixed assets including premises, furniture & fixture	8	7,957,306,197	5,222,782,01	
Other assets	9	10,285,051,109	11,978,849,39	
Non-banking assets		-		
Total Assets		226,333,132,200	207,448,381,22	
LIABILITIES AND CAPITAL				
Liabilities:				
Borrowings from other banks, financial institutions				
and agents	10	3,617,132,258	1,200,021,00	
Deposits and other accounts	11	184,896,854,257	170,530,537,81	
Current accounts & other accounts		22,040,642,754	18,335,022,76	
Bills Payable		2,461,856,920	2,562,360,02	
Savings Bank Deposits		19,064,894,390	16,224,242,76	
Fixed Deposits		141,329,460,193	133,408,912,24	
Other Liabilities	12	17,314,178,959	17,546,806,28	
Total Liabilities		205,828,165,474	189,277,365,09	
Capital / Shareholders' Equity				
Paid up Capital	13	8,366,116,310	8,366,116,31	
Share Premium	13.3	1,454,976,750	1,454,976,75	
Statutory Reserve	14	5,519,554,610	4,342,090,16	
General Reserve	15	26,577,961	26,577,96	
Other Reserve	16	3,234,993,260	3,129,840,49	
Retained Earnings	17	1,902,747,835	851,414,45	
Total Shareholders' Equity		20,504,966,726	18,171,016,134	



Off Balance Sheet Items

As at 31 December 2013

	100000	Amount	In BDT
	Notes	31 Dec. 2013	31 Dec. 2012
Contingent Liabilities :			
	18	66,988,170,710	50,910,070,653
Acceptances & Endorsements	18.1	24,124,242,245	18,342,688,122
Letters of Guarantee	18.2	16,723,680,323	15,185,491,897
Irrevocable Letters of Credit	18.3	25,895,030,394	17,171,991,055
Bills for Collection	18.4	245,217,748	209,899,579
Other Commitments:		105,886,826	1,243,190,000
Documentary credit and other short term trade related transaction	ns	-	
Forward assets purchased and forward deposits placed		105,886,826	1,243,190,000
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitment	ents		
Total Off-Balance sheet Items Including Contingent Liabilities		67,094,057,536	52,153,260,653

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director

Director

Director

Signed as per annexed report of even date

Dhaka, 27 February 2014

Hodalasi chowshurges **Chartered Accountants**



Profit and Loss Account For the year ended 31 December 2013.

	194,000,000	Amount	In BDT
	Notes	31 Dec. 2013	31 Dec. 2012
Interest Income	19	22,999,356,931	21,318,920,218
Interest paid on deposits and borrowings etc	20	15,919,861,508	14,705,210,208
Net Interest Income		7,079,495,423	6,613,710,010
Investment income	21	2,666,440,052	1,418,513,396
Commission, exchange and brokerage	22	1,888,312,687	1,429,418,460
Other Operating Income	23	764,331,049	716,014,305
Total Operating Income (A)		12,398,579,211	10,177,656,171
OPERATING EXPENSES			
Salary and allowances	24	2,890,838,916	2,366,377,581
Rent, taxes, insurance, electricity etc.	25	681,518,129	637,015,881
Legal expenses	26	65,590,902	11,548,582
Postage, stamps, telecommunications etc.	27	91,931,838	86,991,016
Stationery, printing, advertisements etc.	28	179,510,019	215,427,779
Chief Executive's salary and fees	29	11,320,000	7,753,987
Director's fees	30	4,510,614	6,929,406
Auditors fees	31	575,000	575,000
Depreciation and repair of banks assets	32	401,035,399	338,075,326
Other expenses	33	945,378,654	744,744,984
Total Operating Expenses (B)		5,272,209,471	4,415,439,542
Profit/(Loss) before provision (C) = (A-B)		7,126,369,740	5,762,216,629
Provision for Loans & Advances	34	1,083,150,510	1,552,311,000
Provision for diminution in value of investments	35		351,893,489
Other provision	36	155,897,000	118,951,000
Total Provision (D)		1,239,047,510	2,023,155,489
Total Profit before Income taxes (C - D)		5,887,322,230	3,739,061,140
Provision for Taxation	37	2,821,912,772	2,152,935,623
Current Tax		2,811,912,772	2,152,935,623
Deferred Tax		10,000,000	
Net Profit after Taxation		3,065,409,458	1,586,125,517
Appropriations			
Statutory Reserve		1,177,464,446	747,812,228
Retained Surplus		1,887,945,012	838,313,289
		3,065,409,458	1,586,125,517
Earnings Per Share (EPS)	38	3.66	1.90

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director

Signed as per annexed report of even date

Chartered Accountants



Cash Flow Statement For the year ended on 31 December 2013

		Notes		t in BDT
	The section of the se	Notes	31 Dec. 2013	31 Dec. 2012
	Cash flows from operating activities			
	Interest Receipts in cash		24,674,302,580	22,641,224,65
	Interest Payments		(15,919,861,508)	(14,705,210,208
	Dividend Receipts		144,106,854	121,634,94
	Fees & Commission Receipts in cash		1,027,920,310	982,901,58
	Recoveries of loans Previously written off		155,643,652	98,466,83
	Cash Payments to employees		(2,902,158,916)	(2,374,131,568
	Cash Payments to suppliers		(952,959,986)	(939,434,676
	Income taxes paid		(1,895,053,811)	(2,406,258,92)
	Receipt from other operating activities	39	2,316,467,323	1,038,638,36
	Payment for other operating activities	40	(1,081,861,218)	(831,989,44)
	Operating profit before changes in operating assets and liabilities.		5,566,545,280	3,625,841,55
	Increase/Decrease in operating assets and Habilities:			
	Statutory Deposits		(9,421,429,821)	(6,582,691,029
	Purchase/Sales of trading Securities		258,920,047	(172,026,789
	Loans and advances to Customers		(13,590,478,365)	(21,116,558,970
	Other assets	41	224,856,825	(702,866,139
	Deposit from banks		(55,810,750)	(2,056,467,000
	Deposit from customers		14,422,127,197	33,102,258,90
	Other Liabilities	42	172,827,134	1,972,797,08
			(7,988,987,733)	4,444,446,06
	Not Cash from operating activities (A)		(2,422,442,453)	8,070,287,62
L	Cash flows from investing activities			
	Proceeds from Sale of Securities		(334,419,800)	47,818,30
	Acquisition of Fixed Assets		(3,069,753,532)	(2,204,578,596
	Proceeds from sale of fixed Assets		(4)000).00,002)	(-1-0-10-0100
	Not Cash from investing activities (B)		(3,404,173,332)	(2,156,760,296
	Cash flows from financing activities			
	Receipts from borrowings		2,417,111,258	1,200,021,00
	Dividends Paid		(836,611,631)	(872,986,050
	Cash received from Issuance of Rights Shares			
	Net cash from financing activities (C)		1,580,499,627	327,034,95
	Net Increase/(Decrease) in cash (A+B+C)		(4,246,116,158)	6,240,562,27
	Cash and Cash equivalents at beginning of the year		28,084,782,586	21,844,220,31
	Cash and cash equivalents at the end of the year		23,838,666,428	28,084,782,58
	Cash and cash Equivalents at end of the year			
	Cash in hand (including foreign currencies)	3.1	3,050,052,863	2,615,464,27
	Balance with Bangladesh bank and its agent bank	3.2	12,225,107,524	13,595,990,90
	Balance with other banks & financial institution	4	6,993,506,041	4,713,327,40
	Money at call on short notice	5	1,570,000,000	7,160,000,00
	THE PART OF STREET, ST		23,838,666,428	28,084,782,58

The annexed notes 01 to 45 form an integral part of these financial statements.

Managing Director

Director



Statement of Changes in Equity For the year ended on 31 December 2013

Amount in BDT

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Reserve	Retained Surplus	Total
Balance as at 01 January 2013	8,366,116,310	1,454,976,750	4,342,090,164	26,577,961	2,534,101,559	595,738,936	851,414,454	18,171,016,134
Changes in Accounting policy				(C-	•			
Restated Balance	8,366,116,310	1,454,976,750	4,342,090,164	26,577,961	2,534,101,559	595,738,936	851,414,454	851,414,454 18,171,016,134
Surplus/deficit on revaluation of properties								
Surplus/deficit on revaluation of investments	•		٠	ï		105,152,765	•	105,152,765
Currency translation adjustment	•		-		•	*	•	*
Net gains and losses not recognized in the Income Statement	•	٠	•		٠			•
Net Profit for the period	•	٠	٠		٠		3,065,409,458	3,065,409,458
Appropriation made during the year	•		1,177,464,446				(1,177,464,446)	
Dividends (Bonus Share Issued)	•				•		(836,611,631)	(836,611,631)
Transfer to Patained Earnings	•	•		7				
Issue of share capital	1	•		3	,	•		*
Balance as at 31 December 2013	8,366,116,310	1,454,976,750	5,519,554,610	28,577,961	2,534,101,559	700,891,701	1,902,747,835	1,902,747,835 20,504,968,726

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d	Director
9	Jing Director

Let mobe

Director



Liquidity Statement Asset Liability Maturity Analysis

(Amount in BDT)

Assets Upto 1 Over 1 Months Over 1 Months Over 1 Months Over 1 Months Assets Cast in band 4,792,774,237 4,792,774,237 4,792,774,237 4,792,774,237 4,792,774,237 Cast in band Balance with other banks & financial institutions 3,644,706,041 1,873,800,000 1,475,000,000 1,475,000,000 Innestment 1,570,000,000 2,534,463,683 24,047,745,366 39,165,190,400,000 1,788,305,500 Fined assets including premises, furniture & fixture 261,086,615 1,143,040,015 299,733,154 6,357,413,299 Non banking assets Non banking assets 44,987,74,114 \$2,148,686,736 44,987,74,136 38,050,000 Labilities A1,383,474,114 \$2,148,686,736 44,882,41,822 46,942,633 Lobositis Cohor liabilities 34,182,497,740 56,063,676,000 31,264,037,969 Other liabilities 34,706,802,431 56,063,676,616 41,285,943,713,867 46,892,472,998 Other liabilities 34,706,802,431 56,865,645,003 41,285,770,897 41,883,770,897 A1,281,283,803							
4,792,774,237 a, 644,706,041 1,873,800,000 1,475,000,000 1,570,000,000 1,570,000,000 25,134,097,355 7,098,574,387 961,086,615 1,143,040,015 259,733,154 6,188,138,688,738 41,933,474,114 52,198,688,738 44,438,241,822 48,438,609,380	Particulars	Upto 1. Month	Over 1 Month upto 3 Months	Over 3 Months upto 12 Months	Over Lynar upto 5 years	Over 5 years	Total
ocice 1,570,000,000 1,473,000 1,475,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,570,000,000 1,475,000,000,000 1,475,000 1,475,000 1,475,000 1,475,000 1,475,000 1,475,000 1,475,	Assets						
obles 1,570,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,000,000 1,475,143,463,635 1,433,443,143,63,635,143,643,635,154 6,1438,143,143,143,143,143,143,143,143,143,143	Cash in hand	4,792,774,237			8	10,482,386,150	15,275,160,387
ocioe 1,570,000,000 6,134,097,355 7,098,574,387 9, 25,143,463,632 44,047,749,366 39,165,190,402 31, remises,furniture & fixture 961,086,615 1,143,040,015 259,733,154 6, 961,086,615 1,143,040,015 259,733,154 6, 41,933,474,114 52,196,686,736 48,438,241,822 48, 34,182,497,740 56,063,578,098 31,254,037,959 36, 502,266,916 4,125,594,513 8, 34,708,802,431 56,585,845,004 35,379,632,472 44, 7,226,671,683 (4,367,188,268) 13,058,609,350 4,	Balance with other banks & financial institutions	3,644,706,041	1,873,800,000	1,475,000,000		8	6,993,506,041
5,821,443,589 5,134,097,355 7,098,574,387 9, remises,furniture & fixture 961,096,615 1,143,040,015 259,733,154 6, gents 41,933,474,114 52,198,688,736 48,438,241,822 48, a4,182,497,740 56,063,578,098 31,254,037,959 36, gents 34,708,802,431 56,585,845,004 35,379,632,472 44, 7,226,671,683 (4,367,189,268) 13,058,609,350 4,	Money at call on short notice	1,570,000,000		*	ř	5	1,570,000,000
remises,furniture & fixture	Investment	5,821,443,589	5,134,097,355	7,098,574,387	9,238,200,000	8,294,932,071	35,587,247,402
remises,furniture & fixture 981,098,615 1,143,040,015 259,733,154 6, 41,933,474,114 52,198,688,736 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,822 48, 48,438,241,832 48, 48,438,241,832 48, 48,438,241,833 48,438,241,833 48,438,241,833 48,438,438,438,438,438,438,438,438,438,4	Loans and Advances	25,143,463,632	44,047,749,366	39,165,190,402	31,588,305,500	8,720,152,164	148,664,861,064
table in the panks, other banks, baraged at the page at the panks, other banks, baraged at the page at	Fixed assets including premises,furniture & fixture		٠	439,743,879	1,758,975,516	5,758,586,802	7,957,306,197
lesh bank, other banks, 524,304,691 52,198,688,736 48,438,241,822 48, 48gents 34,182,497,740 56,063,578,089 31,254,037,959 36, 502,266,916 4,125,594,513 8, 34,708,802,431 56,565,845,004 35,379,632,472 44, 7,226,671,683 (4,367,158,268) 13,058,609,350 4,	Other Assets	961,096,615	1,143,040,015	259,733,154	6,357,413,299	1,563,778,026	10,285,051,109
lesh bank, other banks, 524,304,691 52,198,688,736 48,438,241,822 48, degents 34,182,497,740 56,063,578,088 31,254,037,959 36, 502,266,916 4,125,594,513 8, 34,708,802,431 58,565,845,004 35,379,632,472 44, 7,226,671,683 (4,367,158,268) 13,058,609,350 4,	Non banking assets	*		*	*	*	
lesh bank, other banks, 524,304,691 52,198,688,736 48,438,241,822 48, 48, 48, 438, 241,822 48, 48, 48, 438, 241,822 48, 48, 48, 48, 48, 48, 48, 48, 48, 48,							
lesh bank, other banks, 524,304,691 66,063,578,088 31,254,037,959 36, 34,182,497,740 56,063,578,088 31,254,037,959 36, 302,266,916 4,125,594,513 8, 34,708,802,431 56,565,845,004 35,379,632,472 44, 7,226,671,683 (4,367,158,268) 13,058,609,350 4,	Total Assets (A)	41,933,474,114	52,198,686,736	48,438,241,822	48,942,894,315	34,819,835,213	226,333,132,200
tesh bank, other banks, 524,304,691 56,063,578,088 31,254,037,959 36, 502,266,916 4,125,594,513 8, 34,708,802,431 56,565,845,004 35,379,632,472 44, 7,226,671,683 (4,367,158,268) 13,058,609,350 4,	Liabilities						
34,182,497,740 56,063,578,088 31,254,037,959 3 502,266,916 4,125,594,513 34,708,802,431 56,565,845,004 35,379,632,472 4 7,226,671,683 (4,367,158,268) 13,058,609,350	Borrowing from Bangladesh bank, other banks, financial institutions and agents	524,304,691	ř	*	350,508,196	2,742,319,371	3,617,132,258
34,708,802,431 56,565,845,004 35,379,632,472 4 7,226,671,683 (4,367,158,268) 13,058,609,350	Deposits	34,182,497,740	56,063,578,088	31,254,037,959	36,189,422,995	27,207,317,475	184,896,854,257
34,708,802,431 56,585,845,004 35,379,632,472 4 7,226,671,683 (4,367,158,268) 13,058,609,350	Other liabilities		502,266,916	4,125,594,513	8,019,839,766	4,666,477,764	17,314,178,959
34,708,802,431 56,585,845,004 35,379,632,472 4 7,226,671,683 (4,367,158,268) 13,058,609,350							
7,226,671,683 (4,367,158,268) 13,058,609,350	Total Liabilities (B)	34,708,802,431	56,585,845,004	35,379,632,472	44,559,770,957	34,616,114,610	205,828,165,474
	Net Liquidity Gap (A-B)	7,226,671,683	(4,367,158,268)	13,058,609,350	4,383,123,358	203,720,603	20,504,966,726



For the year ended 31 December 2013

1. The Bank & its activities

1.1 Status of the Bank

United Commercial Bank Limited ("UCBL" or the "Bank") was incorporated in Bangladesh as a public limited company with limited liability on 26 June 1983 under Companies Act 1913 to carry on banking business in Bangladesh. It obtained permission from Bangladesh Bank on 13 November 1983 to commence its business. The Bank has 139 branches as on 31 December 2013. All the branches of the Bank run on Commercial Conventional basis. The Bank offers services for all commercial banking needs of the customers, which includes deposit banking, loans & advances, export import financing, inland and international remittance facility etc. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded Company.

The principal place of business and the registered office were located at 60, Motijheel Commercial Area, Federation Bhaban, Dhaka-1000, Bangladesh. Principal place of business has been changed to Plot # CWS (A) 1, Gulshan Avenue, Dhaka – 1212 with effect from January 2010.

1.2 Off-shore Banking Unit

Off-shore Bank is a Bank located outside the country of residence of depositors, typically in the low tax jurisdiction (or tax haven) that provides financial and legal advantage. Offshore Banking Unit (the Unit) a separate business unit of United Commercial Bank Limited, governed under the Rules and guideline of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3) 744 (117)/2010-2577 dated 9th June 2010. The Bank commenced the operation of its Off-shore Banking Unit from November 10, 2010. Presently the Bank has 1 (One) unit in Dhaka operating under the Rules and guideline of Bangladesh Bank.

1.3 Mobile Financial Services; UCash

With the view to bring the unbanked people to the banking facilities UCB started Mobile Banking Services under the title of UCash in 2013. The bank obtained the license from Bangladesh Bank for mobile banking business vide letter no. DCMPS/PSD/37(T)/2012-217 dated 19 April 2012.

1.4 Subsidiary Company

1.4.1 UCB Securities Limited

UCB Securities Limited was incorporated in Bangladesh as a private limited company with limited liability as on the 28 day of January of 2010 under the Companies Act 1994. The principal objective of the company is to provide brokerage services both under the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE). The Bank has two licenses under the title of *UCB Capital Management Limited*, a member of Dhaka Stock Exchange (DSE) and "Anam Capital Ltd", a member of Chittagong Stock Exchange (CSE). The principal place of business and the registered office of the Company is located at Sara Tower (9th Floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka- 1000. UCB Capital Management Limited has started full fledged operation in Dhaka but business of Anam Capital Limited under the license of Chittagong Stock Exchange is yet to be started.

UCBL holds 4,999,995 nos. of shares of UCB securities Limited with face value of Tk. 100 each which equivalent to 99.999% of total shares of the company.

1.4.2 UCB Investment Limited

UCB Investment Limited was incorporated in Bangladesh as a private limited company with limited liability as on 3 August of 2011 under Companies Act 1994. The principal objective of the company is to carry out full-fledged merchant banking activities in Bangladesh i.e. portfolio management, share transfer agent, fund management to issue in the capital and security market, underwrite, manage and distribute the issue of stock shares, bonds and other securities. The principal place of business and the registered office of the company is located at Sara Tower (9th Floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka - 1000.

UCBL holds 24,975,000 nos. of shares of UCB Investment Limited with face value of Tk. 10 each which equivalent to 99,90% of total shares of the company.



Summary of significant accounting policies and basis of preparation of the financial statements

2.1 Basis of preparation of the financial statements

The financial statements of the Bank are prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRS are as follows:

Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit and loss account and gains on amortisation are recognised in other reserve as a part of equity.

Provision on loans and advances/investments

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23) September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.



Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.



Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

Presentation of Intangible asset

BFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

Off-balance sheet Items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

Loans and advances/investments net of provision

BFRS: Loans and advances/investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of consolidation

The consolidated financial statements include the financial statements of United Commercial Bank Limited and its subsidiaries 'UCB Securities Limited' and 'UCB Investment Ltd'. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard BAS -27:

Consolidated and Separate Financial Statements. The consolidated financial statements are prepared to a common financial year ended 31 December 2013.

2.3 Subsidiary

A subsidiary is an entity in which the bank has control as per as shareholding and voting right is concerned. Control exists when the bank has substantial shareholding (more than 50 percent) in the company or the power, directly or indirectly, to govern the financial and operating policies of an enterprise as on the date of the reporting, Consolidated Financial Statements is being prepared for subsidiary investment as per Bangladesh Accounting Standard (BAS)- 27; 'Consolidated and Separate Financial Statements'. Interest of the minority is shown as the minority interest which includes share capital of the minority portion as well as profit earned that goes to the non-controlling interest. However, intergroup transactions, balances and the resulting unrealized profits/(loss) is eliminated on consolidation.

2.4 Use of estimates and judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.5 Consistency

in accordance with BFRS framework for the presentation of financial statements together with BAS-1 and BAS-8, United Commercial Bank Limited discloses its information consistently from one period to the next. Where selecting and applying a new accounting policies, changes in accounting policies, correction of errors, the amount involved are accounted for and disclosed retrospectively in accordance with the requirement of BAS-8. However, for changes in the accounting estimates the related amount is recognized prospectively in the current period and in the next period or periods.



2.6 Foreign currency transactions

Foreign currency transactions are converted into equivalent Taka currency using the ruling exchange rates on the dates of respective transactions as per BAS 21. Assets and liabilities as at 31 December 2013 in foreign currency are translated into Taka currency at the prevailing mid rate and notional rates of the concerned foreign currencies of that day. Difference arising through transactions of foreign currencies buying and selling on different dates of the period has been adjusted by debiting / crediting to exchange gain or loss account.

2.7 Cash flow statement

Cash flow statement has been prepared in accordance with the Bangladesh Accounting Standard-7 * Cash flow statement* under direct method for the period classified by operating activities, investing and financing activities as recommended in the BRPD Circular No. 14 dated June 25, 2003 issued by Banking Regulation & Policy Department of Bangladesh Bank.

2.8 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.9 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- Balance with other banks and financial institutions, money at call and on short notice etc. are on the basis of their maturity term.
- Investments are on the basis of their residual maturity.
- Loans and advances are on the basis of their repayment/maturity schedule.
- fixed assets are on the basis of their useful lives.
- Other assets are on the basis of their realization/ amortization.
- Borrowings from other banks, financial institutions and agents are per their maturity/ repayment terms.
- g. Deposits and other accounts are on the basis of their maturity term and behavioral past trend.

- Other long term liabilities are on the basis of their maturity term.
- Provisions and other liabilities are on the basis of their settlement.

2.10 Assets and basis of their valuation

2.10.1 Cash and cash equivalents

Cash and cash equivalent include notes and coins on hand, unrestricted balance held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.10.2 Investments

All investment securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discounts are accredited. Accounting treatment for government treasury securities (HFT and HTM) is made as per Bangladesh Bank Circular Ref. BRPD Circular no. 5 dated 26 May 2008 and subsequent clarification DOS circular letter no. 5 dated 28 January 2009.

2.10.3 Held To Maturity (HTM)

Investment which have "fixed or determinable payments" and are intended to be held to maturity are classified as "Held to Maturity". These investments are subsequently measured at amortized cost, less any provision for impairment in value. Any increase or decrease in the value of such investment is recognized in shareholders' equity and profit and loss account respectively.

2.10.4 Held For Trading (HFT)

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are revalued at Marked to Market (MTM) on weekly basis and any increase on such valuation is recognized as revaluation gain under the shareholders' equity and any loss is recognized in the profit and loss account.



Investment Class	Initial Recognition	Subsequent Recognition	Recording of Changes
Govt. T-bills/bonds (HFT)	Cost	Fair Value	Loss to profit and Loss Account,
Govt. T-bills/bonds (HTM)	Cost	Amortized Cost	Gain to Revaluation Reserve
Debenture/Bond	Face Value	N/A	N/A
Shares	Cost	Cost	Loss to Profit and Loss Account
			but no unrealized gain booking.
Prize Bond	Cost	Cost	N/A

2.10.5 Investment in listed/quoted securities

These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is recognized in the profit and loss account.

2.10.6 Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

2.10.7 Investment in subsidiaries

Investment in subsidiaries is accounted for under the cost method of accounting in bank's financial statements in accordance with the Bangladesh Accounting Standards no-27. Accordingly, investments in subsidiaries are stated in bank's balance sheet at cost, less impairment losses if any.

2.10.8 Loans, Advances and provisions

- a) Loans and advances are stated in the balance sheet on gross basis.
- b) Interest is calculated on a daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans and advances is kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realized from borrowers.
- c) Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- d) Provision for loans and advances is made on the basis of periodical review by the management as per the instructions contained in Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012

and BRPD Circular No.05 dated 29 May 2013. The provisions rates are given below:

Particulars	Rates
General Provision on:	
Unclassified general loans and advances	1%
Unclassified small and medium enterprise Unclassified loans to BHs/MBs/SDs	0.25%
against shares etc.	2%
Unclassified loans consumer financing -Housing finance	2%
Unclassified loans consumer financing -Loans for professionals	2%
Unclassified consumer financing other than housing financing and loan for professionals	5%
Unclassified short-term Agricultural and	
Micro-Credits	5%
Special Mention Account	0.25%-5%
Off-balance sheet exposures	1%
Specific Provisions on:	
Substandard loans and advances other	
than short term agri credit and micro credit	20%
Doubtful loans and advances other than	
short term agri credit and micro credit	50%
Bad/Loss loans and advances	100%
Substandard short term agri credit and	
micro credit	5%
Doubtful short term agri credit and micro credit	5%

e) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending for more than 05 (five) years as per guidelines of Bangladesh Bank. However, the write off will not reduce the claim against the borrower. Detailed memorandum records for all such write off accounts are maintained carefully and followed up.



As per BRPD circular no. 14 September 2012 and BRPD Circular No.05 dated 29 May 2013 a general provision at 1% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained. However such general provision cannot satisfy the conditions of provision as per IAS 37. At the year end the company has recognized an accumulated general provision of Tk. 1176.91 million in the balance sheet under liabilities as per Bangladesh Bank's requirement.

2. 10.9 Property, Plant and Equipment and depreciation

- Assets are stated at cost or revalued amount less accumulated depreciation.
- b. No depreciation has been charged on land. Depreciation on fixed assets acquired during the current year to be charged from the month of acquisition (Full month depreciation is charged irrespective of the date of purchase during the month).
- C. Rate and method of charging depreciation/ amortization of fixed assets are mentioned below:

Name of the assets	Rate of depreciation	Method of charging depreciation/ amortization
Land	NI	Not applicable
Building	2.5%	Straight Line Method
Furniture & Fixtures	10%	Reducing Balance Method
Office Equipment	20%	Reducing Balance Method
Computer Equipments	20%	Straight Line Method
Computer Software	25%	Straight Line Method
Vehicle	20%	Straight Line Method

2.10.11 Revaluation of Property, Plant and Equipment

As at 27 December 2012, Bank's land property and Building were revalued by Padma Techno Consult & Survey Ltd. Accordingly, revaluation surplus is included in fixed assets and assets revaluation reserve is recognized under shareholders equity.

2.10.12 Disposal of Property, Plant and Equipment

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

2.10.13 Subsequent expenditure

The bank recognizes any subsequent expenditure in the carrying amount of an item of property, plant and equipment as part of the cost only when it is probable that future economic benefits embodied with the item will flow to the bank due to the subsequent expenditure. However, expenditure incurred after the assets have been put into operation, such as, repairs and maintenance is recognized as revenue expenditure in the period in which it is incurred.

2.10.14 Intangible asset

An intangible asset is recognized only if it is probable that future economic benefits attributable to the assets will flow to the bank and the cost of the asset can be measured reliably. Intangible Assets are recognized following the guidelines of Bangladesh Accounting Standard (BAS)-38; "Intangible Asset". Intangible assets are disclosed at cost less accumulated amortization.

2.10.15 Impairment of assets

The carrying amounts of bank's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. Any impairment loss is recognized in the profit and loss account if the carrying amount of an asset exceeds its recoverable amount.

2.10.16 Other Assets

Other assets include all other financial assets, fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps.

2.10.17 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity or person.

2.10.18 Non banking assets

There are no assets acquired in exchange for loan during the period of financial statements.



2.10.19 Capital / Shareholder's equity

(a) Authorized capital

Authorized capital is the maximum amount of share capital that the bank is authorized by its Memorandum and Article of Association to issue to shareholders.

(b) Pald-up capital

Paid-up Capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.10.20 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Company Act 1991 until such reserves equal to its paid up capital.

2.10.21 Other Reserve

Other reserve comprises balance of reserves for unforeseen losses, investment revaluation reserve and fixed assets revaluation reserve. When carrying amount of an item of property, plant and equipment is increased as a result of revaluation, the increased amount is credited directly to equity under the heading of assets revaluation reserve as per BAS 16: property, Plant and equipment.

2.10.22 General Reserve

The surplus amount after appropriation of yearly profit, surplus of Tax and bonus provision of different years kept in General reserved fund.

2.10.23 Deposits and other accounts

Deposits and other accounts include non interest bearing current deposit redeemable at call, interest bearing demand & short term deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of outstanding balance.

2.10.24 Retirement Benefit Schemes

The retirement benefits accrued for the employees of

the Bank as on reporting date has been accounted for in accordance with the provision of Bangladesh Accounting Standard-19, "Employees Benefits". Various types retirement benefit operated by the bank is enumerated as follows:

2.10.25 Provident fund

Provident fund benefits are given to the employees of the Bank in accordance with the registered provident fund rules. The Commissioner of Income Tax, Dhaka (North) has approved the provident fund as a recognized provident fund within the meaning of section 2 (52) read with the provision of part – B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from November 30, 1988. The Fund is operated by a Board of Trustees consisting 03 (three) members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the fund. The bank also contributes equal amount of the employees' contribution. Interest earned from the investments is credited to the members' account on half yearly basis.

2.10.26 Gratulty

Gratuity benefits are given to the employees of the bank in accordance with the approved gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund on December 27, 1995. The fund is operated by a Board of Trustees consisting 3 (Three) members of the bank. Employees are entitled to gratuity benefit after completion of minimum 5 (five) years of service in the bank. The gratuity is calculated on the basis of last basic pay. Obligation for Gratuity Fund is determined on the basis of actuary valuation.

2.10.27 Taxation

Income tax represented the sum of the current Tax and deferred tax payable for the year under reporting.

a) Current Tax

Provision for current income tax has been made as per prescribed rate in the Income Tax Ordinance 1984 on the accounting profit made by the bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws with BAS-12 "Income Taxes".



b) Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income tax recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets & liabilities are measured using tax rate & tax laws enacted or substantially enacted at the balance sheet date. Tax impact on the account of changes in deferred tax assets and liabilities has also been recognized in the profit and loss account as per BAS-12 "Income taxes".

2.10.28 Provisions and accrued expenses

In compliance with BAS- 37, provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is certain that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.10.29 Contingent asset and contingent liability

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events and on the other hand a contingent liability is a possible obligation that arises from past events and whose existence will also be confirmed only be the occurrence or non-occurrence of one or more uncertain future events. Contingent asset and liability is not recognized rather disclosed in the financial statements.

2.10.30 Off balance sheet items & provision

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. As per BRPD Circular # 14, dated September 23, 2012 Banks are required to maintain provision @ 1.00% against Off Balance Sheet exposure, (L/C, Guarantee and Bills for collection).

2.10.31 Provision for Nostro accounts

According to guideline of Foreign Exchange Policy Department of Bangadesh Bank, Circular No. FEOD (FEMO)/01/2005-677 dated 13 September, 2005. Provision has been made for debit entries which remained un-reconciled for more than 03 (three) months.

2.10.32 Revenue recognition

The revenue during the year are recognized as following which satisfy all conditions of revenue recognition as prescribed by BAS 18 " Revenue Recognition".

- Interest is calculated on daily product on unclassified loan and advances but charged on quarterly basis.
- Interest is charged on classified loans and advances by crediting "Interest Suspense Account" instead of interest income.
- Dividend income is recognized at the time when it is realized.
- Income on investments is recognized on accrual hasis.
- Commission and discount on bills purchased and discounted are recognized at the time of realization.

2.10.33 Interest paid on Deposits

- a. Interest expenses are generally recognized on accrual basis taking into account of daily balance outstanding at the rate applicable for respective deposits and credited to depositors account half yearly basis. No interest is applicable on balance lying in current deposit account. Interest on FDR accrued but not due to clients A/c was credited to "Other Liability A/c - Interest Payable".
- Other expenses are also recognized and recorded on accrual basis.



2.10.34 Fees and commission income

Fess and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.10.35 Events after balance sheet date

Where necessary, all the material events after the balance sheet date have been considered and appropriate adjustment/ disclosures have been made in the financial statements. The only material event after the balance sheet date is; the Board of Directors recommended 20% cash dividend for the year 2013 in its meeting no. 361 held on 27 February, 2014.

2.10.36 Earnings per share (EPS)

The company calculates earnings per share (EPS) in accordance with BAS 33 "Earnings Per Share" which has been shown on the face of Profit and Loss Account. This has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the year. Details are shown in note 38.

Basic Earnings per Share

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax has been considered as fully attributable to the ordinary shareholders.

Diluted Earnings per Share

No diluted earnings per share are required to be calculated for the period, as there was no element or scope for dilution during the period under review.

2.10.37 Credit rating

CRISL has rated the Bank based on December 31, 2012 with "A+" (pronounced as Single A Plus) in the long Term and ST-2 for the Short Term. The date of rating was June 30,2013

Year	Long term rating	Short term rating
2012	A+	ST-2

UCBL has been rated as "A+" which means Adequate Safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in higher categories. The short term rating "ST-2" indicates high certainty of timely payment. Liquidity factors as strong and supported by good fundamental protection factors. Risk factors are very small.

2.10.38 Compliance report on Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangiadesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, United Commercial Bank applied most of IAS and IFRS as adopted by ICAB. Details are given below:



Presentation of Financial Statements Inventories Cash Flow Statement Accounting Policies, Changes in Accounting Estimates and Errors	BAS-1 BAS-2	Applied
Cash Flow Statement Accounting Policies, Changes in Accounting Estimates and Errors	B49.2	
Accounting Policies, Changes in Accounting Estimates and Errors	DING-E	N/A
	BAS-7	Applied
	BAS-8	Applied
Events after the balance sheet date	BAS-10	Applied
Construction Contracts	BAS-11	N/A
Income Taxes	BAS-12	Applied
Property, Plant and Equipment	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	N/A
The Effects of Changes in Foreign Exchange Rates	BAS-21	Applied
Borrowing Costs	BAS-23	Applied
Related Party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated and Separate Financial Statements	BAS-27	Applied
Investments in Associates	BAS-28	N/A, UCB does not have any asocietes
Interests in Joint Ventures	BAS-31	N/A
Financial Instruments: Disclosure and Presentation	BAS-31	Applied to the extent of compliance with
		BRPD Circular no. 14 dated June 2003 , DOS Circular no. 5 dated 26 May 2008 and DOS Circular no. 5 dated 28 January 2009. See note no . 2.10.2
Earnings per share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Applied
Impairment of Assets	BAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	BAS-37	Applied to the extent of compliance with BRPD Circular no. 5 dated 5 June 2008 and BRPD Circular no. 14 September 2012 See note 2.10.8
Intangible Assets	BAS-38	Applied
Financial Instruments: Recognition and Measurement	BAS-39	Applied to the extent of compliance with BRPD Circular no. 14 dated June 2003 , DOS Circular no. 5 dated 26 May 2008 and DOS Circular no. 5 dated 28 January 2009. See note no . 2.10.2
Investment Property	BAS-40	Applied
Agriculture	BAS-41	N/A
Share Based Payment	BFRS-2	N/A
Business Combinations	BFRS-3	Applied
Non-current Assets Held for Sale and Discontinued Operations	BFRS-5	N/A
Exploration for and Evaluation of Mineral Resources	BFRS-6	N/A
Financial Instruments: Disclosures	BFRS-7	Applied to the extent of compliance with core risk management guideline of Bangladesh Bank.
Operating Segments	BFRS-8	Applied
Consolidated Financial Statements	BFRS-10	Applied
Joint arrangements	BFRS-11	N/A
100 p 100 p 100 M 100 p	BFRS-12	N/A
Disclosure of interest in other entities	21 102 12	N/A



2.10.39 Risk Management

In banking organization, risk is the possibility that outcome of an action or event could bring up adverse impact. Such outcome could either result in a direct loss of earnings/capital or may result in imposition of constraints on banks' ability to meet their business objectives. Risk is the outcome of losses due to sudden downturn in economy or falling interest rates. Banks have to rely on their capital as a buffer to absorb such losses. The types and degree of risks an organization may be exposed depend upon a number of factors such as its size, complexity business activities, volume etc. Initially Bangladesh Bank has issued guidelines on six core risk areas and accordingly scheduled banks operating in Bangladesh has implemented the guidelines for better risk management practice. Implementation of core risk management guidelines by United Commercial Bank Limited and its status are discussed below.

2.10.39.1 Credit risk Management

Credit risk arises while the borrowers or counterparty to a financial transaction fails to discharge an obligation as per agreed covenants, resulting in financial loss to the Bank. Credit exposures may arise from both the banking and trading books as well as Off-Balance sheet exposures. Credit risk is managed in the UCBL through a framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

Credit risk measurement

Risk measurement plays a central role, along with judgment and experience, in informing risk taking and portfolio management decisions. It is a primary area for sustained investment and senior management attention. The standard credit risk grading (CRG) system is used in both Corporate and SME Banking. The grading is used to assess the client along with a range of quantitative and qualitative factors. Our credit grades against Corporate & Medium clients are supported by external credit grades, and ratings assigned by external ratings agencies.

Credit approval

Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the risk review units and recommend the loan to the approval authority. All credit approval authorities are delegated by the Board of Directors to executives based on their capability, experience & business acumen. Credit origination and approval roles are segregated in all cases.

Credit Monitoring

We regularly monitor credit exposures, portfolio performance, and external trends through relationship and credit administration team at Branch and Head Office. Internal risk management reports containing information on key environmental, political and economic trends across major portfolios; portfolio delinquency and loan impairment performance; as well as credit grade migration are presented to risk committee PAMC . The PAMC meets regularly to assess the impact of external events and trends on the credit risk portfolio and to define and implement our response in terms of appropriate changes to portfolio shape, underwriting standards, risk policy procedures. Accounts or portfolios are placed on Early Alert (EA) when they display signs of weakness or financial deterioration, for example, where there is a decline in the customer's position within the industry, a breach of covenants, non-performance of an obligation, or there are issues relating to ownership or management. Such accounts and portfolios are subjected to a dedicated process overseen by the Special Asset Management Division. Account plans are re-evaluated and remedial actions are agreed and monitored. Remedial actions include, but are not limited to, exposure reduction, security enhancement, exiting the account or immediate movement of the account into the control of Recovery unit. In Retail/Consumer Banking, portfolio delinquency trends are monitored continuously at a detailed level. Individual customer behavior is also tracked and informed in lending decisions. Accounts which are past due are subject to a collections process, monitored in collaboration with the Relationship manager by the Risk function. Charged-off accounts of the Bank are managed by specialist recovery teams of Special Asset Management Division.



Concentration risk

Credit concentration risk is managed within concentration caps set for counterparty or groups of connected counterparty, for industry sector; and for product. Additional targets are set and monitored for concentrations by credit committee. Credit concentrations are monitored by the responsible risk committees in each of the businesses and concentration limits that are material to the Bank are reviewed and approved at least annually by the Board of Directors.

Credit risk mitigation

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigants is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include: cash; residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery; marketable securities; commodities; bank guarantees; and letters of credit. Collateral is valued in accordance with our risk mitigation policy, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.

2.10.39.2 Foreign Exchange Risk Management

Foreign exchange risk that the Bank may suffer losses as a result of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. The foreign exchange positions arise from:

- Trading in foreign currencies through spot, forward and positions arising from customer-driven foreign exchange transactions;
- Holding foreign currency positions in the banking book;
- Engaging in derivative transactions that are denominated in foreign currency for trading or hedging purposes.

UCB prepares currency wise gap report to measure and manage foreign exchange risk and on the other hand, to measure the degree of risk we use Foreign Exchange VaR and monitor on daily basis.

Treasury front office independently conducts the transactions and the treasury back office is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. All Nostro accounts are reconciled on a monthly basis and outstanding entry beyond 30 days is reviewed by the management for its settlement. The position at the end of day is maintained by the bank within the stipulated limit prescribed by the Bangladesh Bank.

The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.

2.10.39.3 Asset Liability Management Risk

The Bank has established an Asset Liability Management Committee (ALCO) contains 11 (eleven) members headed by Managing Director. The committee meets at least once in every month. The main responsibilities of ALCO are to look after the financial market activities, manage liquidity and interest rate risk, understand the market position and competition etc

Liquidity risk is the risk that the Bank will be unable to meet its financial commitment to a customer or market in any location, in any currency at any point in time without incurring unacceptable cost or losses. To manage liquidity risk, UCB maintains diversified and stable funding base comprising of core retail, corporate and institutional deposits. Managing and controlling liquidity risk of the bank is one of the major tasks of Asset Liability Management Committee (ALCO). Asset Liability Management (ALM) desk of Treasury division is primarily responsible for managing liquidity risk. UCB prepares structural liquidity profile, product wise maturity behavior analysis, dynamic liquidity analysis, projected cash flow analysis on monthly basis, which are analyzed in ALCO meeting to ensure liquidity at the acceptable level of the bank and to the regulators.



Interest rate risk is the potential impact on a bank's earnings and net asset values due to changes in market interest rates. To manage interest rate risk ALCO regularly monitor various parameters and techniques to measure interest rate risk, its impact on NII and course of action. Such analysis includes Rate sensitive Gap report and Duration Gap Analysis.

2.10.39.4 Internal Control and Compliance Risk:

Internal control in the process is affected by the Bank's Board of Directors, Management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies. Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed to or in which it is engaged.

Objective of Internal Control:

The primary objective of internal control system in a bank is to help the bank perform better through the use of its resources. Through internal control system bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows:

- Efficiency and effectiveness of activities (performance objectives)
- Reliability, completeness and timelines of financial and management information (information objectives)
- Compliance with applicable laws and regulations (compliance objectives), Risk Recognition and Assessment.
- Internal control system has been designed in such a way to recognize and assess all of the material risks that could adversely affect the achievement of the Bank's goals.
- Effective risk assessments identify and consider both internal and external factors.
- Risk assessment by Internal Control System differs from the business risk management process which typically focuses more on the review of business

strategies developed to maximize the risk/reward trade-off within the different areas of the Bank. The risk assessment by Internal Control focuses more on compliance with regulatory requirements, social, ethical and environmental risks those affect the banking industry.

2.10.39.5 Money Laundering Risk:

Money Laundering Risk is one of the 6(six) core risk elements in banking business. Money Laundering Risk is defined as reputational and legal risk under operational risk and expenses incurred as penalty for being non-complied in prevention of money laundering. In order to manage the AML risk, the bank has set up an effective Anti-Money Laundering programme in line with Money Laundering Prevention Act, 2012 and Bangladesh Bank guidance which has been updated through inclusion of Anti-Terrorism Amendment, 2013. The Bank has developed manuals for prevention of money laundering and introduced know Your Customer (KYC) program and Transaction Profile (TP) including uniform A/c opening form at branch level for meticulous compliance. The Bank recognizes this risk as a separate classification emphasizing due importance for being compliant on it by way of making conversant of all Executives/Officers through issuing Circulars and providing necessary training of AML and CFT issues by AML Wing and Learning & Development Center (LDC) of the Bank.

Designation of Anti Money Laundering Compliance Officers (AMLCO):

The Bank has designated Additional Managing Director as Chief Anti-Money Laundering Compliance Officer (CAMLCO) and Senior Vice president as Deputy CAMLCO at its Head Office who are empowered with sufficient authority to implement and enforce e corporate wide anti-money laundering policies, procedures and measures and who reports directly to Senior Management and the Board of Directors. Bank also designated head of Branch as BAMLCO. This provides evidence of Senior Management's commitment to efforts to combat money laundering and terrorist financing and more importantly, provides added assurance that the officers have sufficient clout to investigate potentially suspicious activities.



2.10.39.6 Information Communication Technology Risk

ICT Risk Management is an ongoing activity, importance of which never decreases, rather with the digitization of Banking Systems and transaction channels the importance of ICT Risk Management is growing rapidly.

In the year 2013, overall ICT Risk of the Bank was reviewed in the light of implementing the CORE Banking Software. Different steps were taken to minimize the different risks and accordingly the infrastructure was planned. Apart from that, throughout the year Bank has initiated different projects considering Risk Management into consideration. As a general practice, Bank has arranged awareness programs and trainings on the field of ICT Risk and its mitigation for both business and technical human resources. The idea behind this practice was to increase average ICT knowledge of the Bank through which probability of occurrence of policy noncompliance in the Bank will be minimized.

Fault tolerant hardware along with high availability infrastructure was considered during procurement of different hardware for commenced Projects of 2013. This will ensure hardware failure risks to minimize. In order to become a PCI-DSS (Payment Card Industry Data Security Standard) compliant, UCB has already taken measures to start the assessment process by appointing a third party assessment firm. This process will minimize operational risks in Payment Card business. The pursuit to control ICT risks was repeated throughout the year. This endeavor will further continue in the year 2014.

2.10.39.7 Internal audit

The Bank has establisact an independent internal audit function for conducting risk based internal audit on varius business and operation areas of the Bank on continuous basis.

2.10.40 General

Functional and presentation currency

The financial statements are presented in Bangladeshi Taka, which is the Bank's functional currency. Financial information's have been rounded to the nearest Taka.

Comparative information

Comparative information in respect of the previous year has been presented from the financial statements audited by current year auditors for the year ended 31 December 2013. Figures of previous year have been rearranged whenever necessary to confirm the current year/period presentation.

Reporting period

These financial statements cover the period from 1 January 2013 to 31 December 2013.

Approval of financial statements

The financial statements have been approved by the Board of Directors of the bank in its meeting held on February 27, 2014.



		Amount in BDT	
		31 Dec. 2013	31 Dec. 2012
3.	Cash	15,275,160,387	16,211,455,178
3.1	Cash in hand		
	Local currency	2,871,348,136	2,475,071,401
	Cash in ATM	159,852,858	101,017,957
	Foreign currency	18,851,869	39,374,912
		3,050,052,863	2,615,464,270
3.2	Balance with Bangladesh Bank and its agent Bank(s)		
	Local currency	11,393,355,326	11,308,210,294
	Foreign currency	831,752,198	2,287,780,614
	<u> </u>	12,225,107,524	13,595,990,908
	Total Cash in hand including balance with Bangladesh Bank & its agent Bank's	15,275,160,387	18,211,455,178
3.2.1	Balance with Bangladesh Bank		
	Local currency	10,711,521,168	10,192,178,961
	Foreign currency	831,752,198	2,287,780,614
	NO. 2017 (1997)	11,543,273,366	12,479,959,575
3.2.2	Balance with Sonall Bank (as agent of Bangladesh Bank)		
	Local currency	681,834,158	1,116,031,333
	Foreign currency		
	100000000000000000000000000000000000000	681,834,158	1,116,031,333

3.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash reserve requirement (CRR) and statutory liquidity ratio (SLR) have been calculated and maintained in accordance with section 33 of Bank Company(amendment) Act, 2013 and of instructions contained in BRPD Circular No. 11 and 12 dated 25 August 2005 and MPD circular No. 04 dated 1st December 2010 issued by Bangladesh Bank.

The cash reserve requirement of the Bank calculated © 6% of total time and demand liabilities and maintained with Bangladesh Bank in current account and 19% statutory liquidity ratio (including CRR) on the same liabilities has also been maintained with Bangladesh Bank in the form of treasury bills, bonds and debentures including foreign currency balances with Bangladesh Bank in year end position of CRR & SLR maintained by UCB clearly reflects that, both the reserve are excess over the requirement. Details are as follows:

3.3.1 Cash Reserve Requirement (CRR) (6% of average Demand & Time Liabilities)

	Required reserve	10,129,057,296	9,728,657,415
	Actual reserve held (note - 3.2.1)	10,711,521,168	10,192,178,961
	Surplus/(Deficit)	582,463,872	463,521,546
3.3.2	Statutory Liquidity Ratio (SLR) (13% of average Demand & Time Liabilities)		
	Required reserve	21,946,290,808	21,078,757,733
	Actual reserve held	36,890,876,300	28,925,083,477
	Surplus/Deficit	14,944,585,492	7,846,325,745
3.3.3	Total Required Reserve (CRR & SLR)	32,075,348,104	30,807,415,148
	Actual Reserve Held (note-3.3.4)	47,602,397,468	39,117,262,438
	Total Surplus/(Shortfall)	15,527,049,364	8,309,847,291
3.3.4	Heid for Statutory Liquidity Ratio		
	Cash in hand (note- 3.1)	3,050,052,863	2,615,464,270
	Balance with B.Bank & its agent Bank (note-3.2)	12,225,107,524	13,595,990,908
	Govt. Securities (Tressury Bills) (note:6.1)	9,994,823,322	7,215,916,296
	Govt. Treasury Bond (HTM) (note: 6.1)	16,227,028,483	9,498,488,451
	Govt. Treasury Bond (HFT) (note: 6.1)	2,593,190,760	3,436,848,409
	Bangladesh Bank Bills (note : 6-b)	1,163,385,266	1,237,311,013
	Reverse Repo with other Bank (note: 6.1)	2,333,100,950	1,497,286,491
	Stock of Prize Bond (note : 6-a)	5,708,300	4,956,600
	Debenture (HBFC) (Note : 6-b)	10,000,000	15,000,000
	0.000.000.000.000.0000.000	47,602,397,468	39,117,262,438

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		Amount	A STATE OF THE STA
		31 Dec. 2013	31 Dec. 2012
4.	Balance with other banks and financial institutions		
	In Bangladesh (note - 4.1)	6,073,673,282	3,478,867,838
	Outside Bangladesh (Annoxure-A)	919,832,759	1,234,459,570
	Correction Parliculation of	6,993,506,041	4,713,327,408
4.1	In Bangladesh	44444444	4,24,221,100
4.1	A. Current account		
	Janata Bank Ltd.	223.668.893	153,649,781
	Agrani Bank Ltd.	128,534,464	138,012,657
	Rupali Bank Ltd.	4.961.318	8,259,196
	Sonali Bank Ltd.		12,111,111
	Standard Chartered Bank	6,086,088	27,946,16
		10,056,599	6,478,46
	Dutch Bangla Bank Ltd.	6,411,871	6,415,52
	1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	379,719,233	340,761,79
	B. STD account		
	Janata Bank Ltd.	18,282,546	33,167,81
	Rupali Bank Ltd.	4,959,220	16,194,33
	Sonali Bank B.B Avenue	112,283	110,29
	Eastern Bank Ltd.		1,683,633,600
		23,354,049	1,733,106,04
	C. Fixed Deposits		
	Industrial and Infrastructure Development Finance Company Ltd.	325,000,000	25,000,000
	Peoples Leasing and Financial Services Ltd.	250,000,000	530,000,000
	Lanka Bangla Finance Ltd.	500,000,000	200,000,00
	Uttara Finance & Investment Ltd.	200,000,000	200,000,000
	National Finance Ltd.	435,000,000	100,000,000
	Standard Bank Ltd.	1,500,000,000	200,000,000
	South East Bank Ltd.	50,000,000	
	Union Capital Ltd.	200,000,000	
	Jamuna Bank Ltd.	500,000,000	
	AB Bank Ltd.	777,600,000	
	BRAC Bank Ltd.	777,500,000	
	Commercial Bank of Ceylon	155,500,000	
	Haji Finance Company Ltd.	100,000,000	100,000,000
	Phoenix Finance & Investments Ltd.	(S)	150,000,00
	International Leasing & Financial Services Ltd.		100,000,00
	anternational Legang & Financial Services Live	5,670,600,000	1,405,000,000
.,	Total (A+B+C)	6,073,673,282	3,478,867,830
4.2	Maturity grouping of balance with other banks & financial institutions		
	On demand	1,299,551,992	3.308.327.400
	Upto three months	4,218,954,049	980,000,000
	More than three months but less than six months	1,450,000,000	425,000,000
	More than six months but less than one year	25,000,000	- Azopo o jou
		6,993,506,041	4,713,327,400
(a)	Consolidated Balance with other banks & financial institutions	-,,,	
	In Bangladesh		
	United Commercial Bank Ltd. (note-4.1)	6,073,673,282	3,478,867,838
	UCB Securities Ltd.	684,745,744	99,967,079
	UCB Investment Ltd.	249,967,125	99,978,278
		7,008,386,151	3,678,813,186
	Less: Inter Company balance eliminated	900,324,406	199,945,350
		6,108,061,745	3,478,867,838
	Outside Bangladesh	040 000 777	4 004 450 551
	United Commercial Bank Ltd.	919,832,759	1,234,459,570
	UCB Securities Ltd.	7	
	UCB Investment Ltd.	040 000 750	4 994 450 577
		919,832,759	1,234,459,57
		7,027,894,504	4,713,327,40



		Amount	
		31 Dec. 2013	31 Dec. 2012
5.	Money at call on short notice		
	Southeast Bank Ltd.	500,000,000	1,000,000,000
	International Leasing & Financial Services Ltd.	90,000,000	170,000,000
	Prime Finance & Investment Ltd.	40,000,000	200,000,00
		////	
	Delta Brac Housing Finance Corporation Ltd.	150,000,000	40,000,000
	MIDAS Financing Ltd.	100,000,000	
	Premier Leasing & Finance Ltd.	170,000,000	
	Lanka Bangla Finance Ltd.	100,000,000	
	IDLC Finance Ltd.	250,000,000	
	Phoenix Finance & Investments Ltd.	70,000,000	
	Bank Al Falah	100,000,000	
	Uttara Bank Ltd.		800,000,00
	Prime Bank Ltd.	12	1,000,000,00
	Mercantile Bank Ltd.		1,400,000,00
	Dhaka Bank Ltd.		
		-	100,000,00
	Mutual Trust Bank Ltd.		650,000,00
	Jamuna Bank Ltd.	*	500,000,00
	Eastern Bank Ltd.		900,000,00
	Basic Bank Ltd.		300,000,000
	Union Capital Ltd.		100,000,00
		1,570,000,000	7,160,000,00
6.	Investments		
	Government Securities (note-6.a)	31,153,851,815	21,653,496,24
	Other Investments (note-6.b)	4,433,395,587	4,436,821,58
	and the second second second	35,587,247,402	26,090,317,829
0	Government Securities		
	Treasury Billis		
	28 days Treasury bills		
	91 days Treasury bills	4,562,227,335	274,392,171
	182 days Treasury bills	1,021,936,956	3,503,088,510
	364 days Treasury bills	4,410,659,031	3,438,435,609
	2 years Treasury bills		
	5 years Treasury bills		
		9,994,823,322	7,215,916,29
	Total Treasury Bills	9,994,823,322	7,215,916,29
	Government Bonds		
	Prize Bonds	5,708,300	4,956,60
	Reverse Repo with other Bank	2,333,100,950	1,497,286,49
	Government Bonds	18,820,219,243	12,935,336,860
	Total Government Bonds	21,159,028,493	14,437,579,955
	Total Government Securities	31,153,851,815	21,653,496,24
	Other Investments		
0	Shares in listed companies (note- 6.3)	2,175,738,699	2,414,659,149
0			
0		1.044.272.427	709.852.82
0)	Shares in un-listed companies (note- 6.3)	1,044,272,427	
1)	Shares in un-listed companies (note- 6.3) Debentures	10,000,000	15,000,000
)	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills	10,000,000 1,163,385,266	15,000,000 1,237,311,013
)	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond	10,000,000 1,163,385,266 39,999,195	15,000,000 1,237,311,013 59,998,790
)	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other Investments	10,000,000 1,163,385,266 39,999,195 4,433,395,587	709,852,82' 15,000,000 1,237,311,01: 59,998,79: 4,436,821,58:
0	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Tetal other investments Total investments (a+b)	10,000,000 1,163,385,266 39,999,195	15,000,000 1,237,311,013 59,998,790
1	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other Investments Total Investments (a+b) Government Securities are Classified as per Bangladesh Bank Circular	10,000,000 1,163,385,266 39,999,195 4,433,395,587 35,587,247,402	15,000,00 1,237,311,01 59,998,79 4,436,821,58 26,090,317,82
	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Tetal other investments Total investments (a+b)	10,000,000 1,163,385,266 39,999,195 4,433,395,587	15,000,000 1,237,311,013 59,998,793 4,438,821,58 3
	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other Investments Total Investments (a+b) Government Securities are Classified as per Bangladesh Bank Circular	10,000,000 1,163,385,266 39,999,195 4,433,395,587 35,587,247,402	15,000,00 1,237,311,01 59,998,79 4,436,821,58 26,090,317,82 9,498,488,45
	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other Investments Total Investments (a+b) Government Securities are Classified as per Bangladesh Bank Circular Held to Maturity (HTM)	10,000,000 1,163,385,266 39,999,195 4,433,395,587 35,587,247,402 16,227,028,483	15,000,00 1,237,311,01 59,998,79 4,436,821,58 26,090,317,82
	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other Investments Total Investments (a+b) Government Securities are Classified as per Bangladesh Bank Circular Held to Maturity (HTM) Held for Trading (HFT) Treasury Bills	10,000,000 1,163,385,266 39,999,195 4,433,395,587 35,587,247,402 16,227,028,483 2,593,190,760 9,994,823,322	15,000,00 1,237,311,01: 59,998,79: 4,436,821,58: 26,090,317,82: 9,498,488,45: 3,436,848,40: 7,215,916,29:
	Shares in un-listed companies (note- 6.3) Debentures Bangladesh Bank Bills ACI 20% Convertible Zero Coupon Bond Total other investments Total investments (a+b) Government Securities are Classified as per Bangladesh Bank Circular Held to Maturity (HTM) Held for Trading (HFT)	10,000,000 1,163,385,266 39,999,195 4,433,395,587 35,587,247,402 16,227,028,483 2,593,190,760	15,000,00 1,237,311,01 59,998,79 4,436,821,58 26,090,317,82 9,498,488,45 3,436,848,40



			Amount	
			31 Dec. 2013	31 Dec. 2012
6.2	Maturity grouping of investments			
	On demand		2,337,600,000	3,236,468,29
	Up to three months		8,617,940,944	3,464,047,61
	More than three months but less then one year		7,098,574,387	7,161,769,45
	More than one year but less then five years		9,238,200,000	6,734,902,82
	Over five years		8,294,932,071	5,493,129,64
			35,587,247,402	26,090,317,82
5.3	Other Investments			
	Name of the Company	Market Price On 31.12.2013	Cost Price On 31.12.2013	Cost Price 0 31.12.201
A)	Shares in listed companies	***************************************		
	The City Bank Ltd.	71,190,900	67,418,923	67,418,92
	Uttara Finance & Inv.Ltd.	3,004,656	1,536,094	1,536,09
	Powerprid	27,442,800	43,459,051	43,459,05
	Summit Power Ltd.	55,320,768	70,639,387	70,639,3
	SP Ceramics	13,447,847	31,229,133	31,229,13
	Summit Alliance Port Ltd.	25,990,492	109,613,743	76,964,7
	Lafarge Surma Cement Limited.	73,700,000	75,364,110	75,364,1
	Beximco Pharmaceuticals Limited.	53,513,047	97,636,026	97,636,0
	Square Pharmaceuticals Ltd.	26,031,533	19,466,952	19,466,9
	Confidence Cement Ltd.	39,493,373	44,970,291	44,970,2
	S.Alam Colled Rolled Steets Ltd.	33,128,920	43,866,867	43,866,8
	Beximoo Limited.	34,594,167	166,594,283	166,594,2
	Bangladesh Steel Re rolling Mills Limited	53,538,597	100,082,442	100,082,4
	Square Textile Limited	24,305,848	29,319,774	29,319,7
	Fuwang Ceramics industries Limited	1,719,894	2,625,818	2,625,8
	Meghna Petroliam Limited	75,750,688	51,235,764	51,235,7
	Navana CNG Limited	11,528,320	25,482,070	25,482,0
	Aftab Automobiles Limited	19,681,900	22,643,462	22,643,4
	Meghna Life Insurance Company Limited	19,270,910		36,104,3
	Renata Limited	8,347,764	36,104,351 7,276,528	7,276,5
	Style Craft Limited	538,600	169,626	169,6
	IDLC Finance Limited	6,889,123	17,635,664	17,635,6
	RAK Ceramics Limited	38,057,000		94,165,0
		V/75/27 3/352V	94,165,071	5.0000000
	Phoenix Finance & Investment Limited Aramit Cement Company Limited	2,584,800	4,279,936	4,279,9
	United Air	20,864,250	26,504,281	26,504,2
	Bangladesh Plantation Limited	1,377,600	1,464,691	1,464,6
		48,000	46,069 25,151,907	25.151.9
	Padma Oil Company Limited East Land Insurance Company Limited	22,657,802	51,537,125	51,537,1
		28,490,319 27,771,909	45,637,574	
	Keya Cosmetics Limited			45,637,5
	Grameen Phone Limited National Housing Fin. & Investment Limited	421,227,030 168,044,076	150,301,400 44,648,560	150,301,4 28,121,8
				37,180,7
	MUL Bangladesh Limited All Tex Industries limited	24,411,030	37,180,756	2,182,6
		964,800	2,182,671	
	Asia Pacific General Insurance Company Limited	4,785,000	6,755,754	6,755,7
	Monno Ceramics Eastern Housing Limited	751,500 11,788,128	1,379,747	1,379,7
	Dhaka Electric Supply Company.	4.131.975	14,805,123 5,064,900	14,805,1
				5,064,9
	Orion Infusion	7,326,000	9,682,011	9,682,0
	Asia Insurance	4,029,990	6,480,794	6,480,7
	Dhaka insurance	1,818,000	4,223,141	4,223,1
	Phoentx Insurance	36,645,000	48,120,975	48,120,9
	Unique Hotel	44,850,000	80,000,000	80,000,0
	Global Insurance	2,589,440	3,499,838	3,499,8
	BEDL	83,864,560	82,555,180	
	Prime Bank Limited	-	-	27,292,1
	Standard Bank Limited			7,5



	Name of the Company	Market Price On 31.12.2013	Cost Price On 31.12.2013	31.12.201
	One Bank Ltd.			8,396,36
	National Credit & Commerce bank Ltd.	21	(a)	12,487,37
	Jamuna Bank Ltd.			25,928,73
	Exim Bank Ltd.			27,026,86
	Southeast Bank Ltd.	20		21,775,37
	Mercantile Bank Ltd.			17,305,99
		-	-	
	Apex Foods Limited	-		26,694,50
	Ocean Containers Limited	-	-	32,648,95
	ICS Islami Bank Limited	-	-	24,620,50
	IFIC Bank Limited	22		293,03
	Mutual Trust Bank Ltd.			35,430,27
		-	-	
	Olympic Industries Limited	-	-	11,277,26
	Delta Life Insurance Co.			15,463,83
	Social Islami Bank Ltd.			19,241,63
	Rupali Bank Ltd.		121	3,412,76
				7.0
	8TH ICB Mutual Fund			154,00
	1ST BSRS Mutual Fund			3,827,62
	Grameen one:Scheme Two			35,218,97
	8th ICB Mutual Fund	803,880	154,000	20,220,0
			154,000	
	Ist BSRS Mutual Fund	5,677,568	3,827,629	
	EBL 1st Mutual Fund	15.026.074	34,256,310	34,256,3
	ICB AMCL 2nd NRB Mutual Fund	9,600,000	21,895,048	21,895,0
	DBH 1st Mutual Fund	20,720,000	52,490,326	52,490,3
	ICS AMCL 2nd Mutual Fund	7,542,900	19,104,499	19,104,49
	IFIC 1st Mutual Fund	7,894,610		14,753,58
			14,753,584	
	PHP 1st Mutuel Fund	6,638,500	10,920,609	10,920,60
	MBL 1st Mutual Fund	31,500,000	50,000,000	50,000,00
	EBL NRB Mutual Fund	126,686,680	149,710,000	149,710,0
	The state of the s			
	Trust 1st Mutual Fund	4,696,963	8,588,831	8,588,83
	1st Prime Mutual Fund			5,807,0
	Grameen Mutual Fund One			4,810,9
		-	-	
	6th ICB Mutual Fund			1,655,2
	Sub total	1,874,295,531	2,175,738,699	2,414,659,14
	ACI 20% Zero coupon bond	48,623,120	39,999,195	59,998,79
	Sub Total (a)	1,922,918,651	2,215,737,894	2,474,657,94
1)	Shares in un-listed companies			
	Employment Bank	10,000,000	10,000,000	10,000,0
	Central Depository (BD) Ltd	6,277,770	6,277,770	6,277,7
	STS Holdings Ltd	100,000,000	100,000,000	100,000,0
	Prime Financial First Unit Fund	15,000,000	15,000,000	15,000,0
	Summit Purbanchol Power Co.	122,936,600	122,936,600	169.037.6
	Summit Uttaranchol Power Co.	51,944,100	51,944,100	71,422,9
	Energies Power Corporation	320,000,000	320,000,000	320,000.0
	Anam Capital	352,857	352,857	352,8
	Maryellen Capital Management Ltd.	3,950,000	3,960,000	3,950,0
	Fiber Shine	10,000,000	10,000,000	10,000,0
	SWIFT	3.811.500	3,811,500	3,811,5
	ACME Laboratories Ltd.	399,999,600	399,999,600	3/011/0
	Sub total (b)	1,044,272,427	1,044,272,427	709,852,6
	Total (a +b)	2,967,191,076	3,260,010,322	3.184.510.5
6.4	Cost and market value of investment as on 3			opas dansje
		Cost Price	Market Value/	Market Value
		(Taka)	Amortized Cost	Amortized Co
	Government securities:		202000000000000000000000000000000000000	20000000000
	Treasury Bills (Govt. Securities)	9,694,562,314	9,994,823,322	7,215,916,2
	Reverse repo with other bank	2,333,100,950	2,333,100,950	1,497,286,4
				770.000.000.000.000.000.000.000.000.000
	Govt. Treasury Bond (HTM)	15,913,819,532	16,227,028,483	9,498,488,4
	Count Terrorium Board St. CD.	2,763,768,810	2,593,190,760	3,436,848,4
	Govt. Treasury Bond (HFT)	with order ordered		and consider cont.
	Stock of Prize Bond	5,708,300	5,708,300	4,956,6



					Amount	
					31 Dec. 2013	31 Dec. 2012
	Investment	in Shares,Bond & Debenture	K	Market Value/ Amortized Cost	Cost Price	Cost Price
	Quoted Shar Un-Quoted S	5.50		1,874,295,531 1,044,272,427	2,175,738,699 1,044,272,427	2,414,659,149 709,852,627
		0.000.000000000000000000000000000000000		2,918,567,958 48,623,120 10,000,000 1,163,385,266	3,220,011,126 39,999,195 10,000,000 1,160,201,058	3,124,511,77 59,998,79 15,000,00 1,231,047,08
	bangavesn	balik bilis		4,140,576,344	4,430,211,379	4,430,557,64
6.5 (a)	Disclosure r	regarding outstanding Rever	se Repo on 31 Dec	cember 2013.		
2.02-620	SI. No	Counter party Name	Agreement	Reversal	/d.u.d.lu.	Amount
	01.	Jamuna Bank Ltd.	30.12.2013	01.01.2014	(Tet let	cash consideration 2,008,862,47
	02	Merchantile Bank Ltd.	30.12.2013	01.01.2014		204,291,41
	03	NOC Bank Ltd.	30.12.2013	01.01.2014		124,344,21
	90	Total	30.12.2013	01.01.2014		2,337,498,11
6.5 (b)	Disclosure r	regarding overall transaction	of Repo and Reve	erse Repo		2,001,100,22
				Minimum	Maximum	Daily averag
				outstanding during the year	outstanding during the year	outstandin during the yea
	Securities sold under repo:					100000000000000000000000000000000000000
		gladesh Bank				
	2) With Bank	k & FIS				
		Purchased under reverse rep	10:			
		gladesh Bank				
	2) from Othe	er Bank & Financial ins.		312,135,209	3,403,210,474	1,001,010,65
6(a)	Consolidate	d Investments				
	Government	ts Securities				
	United Comr	mercial Bank Ltd			31,153,851,815	21,653,496,24
	UCB Securiti	ies Ltd.			-	
	UCB Investm	nent Ltd.				
					31,153,851,815	21,653,496,24
	Other Invest					
		mercial Bank Ltd			4,433,395,587	4,436,821,58
	UCB Securiti UCB Investm				504,447,143	514,297,14
		company balance eliminated			4,937,842,730 250,000	4,951,118,72 100.00
		- y- y			4,937,592,730	4,951,018,72
					38,091,444,545	26,604,514,97
7.	Loans and A	ldvances			148,664,861,064	136,071,649,40
7.1	Maturity gro	ouping of Loans & Advances	vers 1			
	(Including b	Ills purchased and discount	ed)			
	On demand				1,389,600,000	17,155,209,77
	Not more the	an three months			67,801,612,998	24,611,781,21
	More than th	hree months but less than on	e year		39,165,190,402	45,332,073,37
	More client to					
		ne year but less than five yes			31,588,305,500	33,387,475,82
		ne year but less than five yes			31,588,305,500 8,720,152,164	33,387,475,82 15,585,109,22



7.3	II) II a b b Net Loa Gross P. Less :	A Advances Loans,Cash credit & overdraft etc a) Within Bangladesh Loan Cash credits Overdrafts b) Outside Bangladesh Billis Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances cerforming Loans & Advances (note- 7.2) Non Performing Loans & Advances (note- 7.10 b)	31 Dec. 2013 69,912,157,614 29,576,222,862 44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	31 Dec; 2012 64,501,757,907 26,824,182,575 41,441,695,192 132,767,635,674 1,443,336,581 1,860,677,145 3,304,013,730 136,071,649,404
7.3	II) II a b b Net Loa Gross P. Less :	Loans,Cash credit & overdraft etc a) Within Bangladesh Loan Cash credits Overdrafts b) Outside Bangladesh Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances Performing Loans & Advances (note- 7.2)	29,576,222,862 44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	26,824,182,575 41,441,695,193 132,767,635,674 1,443,336,583 1,860,677,145 3,304,013,730
(II) E B Not Los Gross P Less:	Within Bangladesh Loan Cash credits Overdrafts b) Outside Bangladesh Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted sins & Advances Performing Loans & Advances (note- 7.2)	29,576,222,862 44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	26,824,182,57; 41,441,695,193 132,767,635,674 132,767,635,674 1,443,336,583 1,860,677,149 3,304,013,730
(II) E B Not Loa Gross P Less :	Loan Cash credits Overdrafts b) Outside Bangladesh Billis Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances performing Loans & Advances (note- 7.2)	29,576,222,862 44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	26,824,182,575 41,441,695,193 132,767,635,674 1,443,336,583 1,860,677,145 3,304,013,730
(II) E B Not Los Gross P Less:	Cash credits Overdrafts b) Outside Bangladesh Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances terforming Loans & Advances (note- 7.2)	29,576,222,862 44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	26,824,182,57; 41,441,695,193 132,767,635,674 132,767,635,674 1,443,336,583 1,860,677,149 3,304,013,730
(II) E B Not Los Gross P Less:	Overdrafts b) Outside Bangladesh Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ans & Advances Performing Loans & Advances (note- 7.2)	44,780,943,785 144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	41,441,695,192 132,767,635,674 132,767,635,674 1,443,336,581 1,860,677,149 3,304,013,730
(II) E B Not Los Gross P Less:	Bills Purchased & Discounted (note : 7.13) Payable Inside Bangladesh Inland Bills Purchased Payable outside Bangladesh Foreign bills purchased & discounted Ins & Advances Performing Loans & Advances (note- 7.2)	144,269,324,261 144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	132,767,635,674 132,767,635,674 1,443,336,581 1,860,677,149 3,304,013,730
(II) E B Not Los Gross P Less:	Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances erforming Loans & Advances (note- 7.2)	144,269,324,261 2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	1,443,336,583 1,860,677,149 3,304,013,730
(II) E B Not Los Gross P Less:	Bills Purchased & Discounted (note : 7.13) a) Payable Inside Bangladesh Inland Bills Purchased b) Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances erforming Loans & Advances (note- 7.2)	2,128,943,617 2,266,593,186 4,395,536,803 148,664,861,064	1,443,336,581 1,860,677,149 3,304,013,730 136,071,649,404
(Not Loa Gross Pi Less :	n) Payable Inside Bangladesh Inland Bills Purchased i) Payable outside Bangladesh Foreign bills purchased & discounted ims & Advances Performing Loans & Advances (note- 7.2)	2,266,593,186 4,395,536,803 148,664,861,064	1,860,677,149 3,304,013,730 136,071,649,404
(Not Loa Gross Pi Less :	n) Payable Inside Bangladesh Inland Bills Purchased i) Payable outside Bangladesh Foreign bills purchased & discounted ims & Advances Performing Loans & Advances (note- 7.2)	2,266,593,186 4,395,536,803 148,664,861,064	1,860,677,149 3,304,013,730 136,071,649,404
(Net Loa Gross P Less :	Inland Bills Purchased Payable outside Bangladesh Foreign bills purchased & discounted Ins & Advances Performing Loans & Advances (note- 7.2)	2,266,593,186 4,395,536,803 148,664,861,064	1,860,677,149 3,304,013,730 136,071,649,404
(Net Lea Gress P Less :	Payable outside Bangladesh Foreign bills purchased & discounted ins & Advances reforming Loans & Advances (note- 7.2)	2,266,593,186 4,395,536,803 148,664,861,064	1,860,677,149 3,304,013,730 136,071,649,404
(Net Lea Gress P Less :	Foreign bills purchased & discounted ins & Advances reforming Loans & Advances (note- 7.2)	4,395,536,803 148,664,861,064	3,304,013,730 136,071,649,404
(Gross P	ins & Advances reforming Loans & Advances (note- 7.2)	4,395,536,803 148,664,861,064	3,304,013,730 136,071,649,404
(Gross P	erforming Loans & Advances (note- 7.2)	148,664,861,064	136,071,649,404
(Gross P	erforming Loans & Advances (note- 7.2)		
(Gross P	erforming Loans & Advances (note- 7.2)	148,664,861,064	136,071,649,404
	Less:		148,664,861,064	136,071,649,404
		Non Performing Loans & Advances (note- 7.10 b)		20010. 200 10110
			5,985,172,650	5,015,575,355
		Interest suspense (note- 12.18)	1,105,184,544	908,098,634
		Provision for Loans & Advances (note- 7.11)	3,323,212,901	3,178,631,262
			10,413,570,095	9,102,305,251
			138,251,290,969	126,969,344,153
7.4	Loans 8	Advances according to significant concentration		
	-	Advances to the companies or firms in which the Directors of the Bank are		
			475 000 504	
		Advances to Chief Executive and other senior executives	475,869,564	454,845,546
	c) A	Advances to customers group		
		i) Commercial Lending	40,396,413,568	33,592,451,210
		ii) Import Finance	9,453,135,864	11,788,568,178
		iii) Export Finance	5,074,648,312	2,213,218,725
		iv) House Building Loan v) Transport Loan	9,248,754,210	7,970,922,538
			3,457,211,347	3,073,303,205
		vi) Retail Loan	9,932,801,269	10,693,047,510
		vii) Staff Loan	1,011,916,524	833,898,730
		viii) Industrial Loan	57,300,016,836	51,813,965,340
		ix) Agricultural Loan	2,164,874,563	2,090,748,830
-	Total Lo	x) Others cans & Advances	10,149,219,007 148,664,861,064	11,546,679,595
as central			140,004,001,004	130,011,043,404
	30000	y wise Loans and Advances	0.050.000.500	
		Accessories	8,852,339,523	8,086,513,599
		industries	5,163,001,258	4,114,144,493
	Agriculti		2,164,887,621	2,090,748,830
		oducts & Processing	4,372,996,214	4,682,719,585
	Jute Ind		1,124,074,852	1,091,935,617
		& Leather Products	84,825,413	61,625,100
		Paper Products Industries	2,993,165,896	2,250,200,563
		Wooden Products	546,287,954	616,112,505
		al & Chemical Products	1,426,700,325	2,373,678,249
		Industries	550,369,854	670,735,332
		Glassware Product Industries eld, Auto Bricks, Tiles	79,532,045 607,312,921	161,504,203 803,402,308



			t In BDT
		31 Dec. 2013	31 Dec. 2012
	Engineering, Basic Metal & Products	4,076,399,500	3,326,335,23
	Ship Re-cycling	273,312,545	85,401,20
	Ship Manufacturing	1,010,485,632	346,200,55
	Educational Institute, Hotel, Restaurent	1,706,432,323	783,785,80
	Telecommunication	1,086,305,200	3,449,805,20
	Transport & Communication	3,457,221,745	3,073,303,20
	Diagnostic/Medical/Clinic	1,608,613,523	851,502,52
	Housing Industry	9,248,714,845	7,970,922,53
	Construction (Other than Housing)	8,385,602,100	8,034,205,61
	Tea Manufacturing		38,107,89
	Electronics Media	260,207,300	225,102,60
	Power & Energy	3,007,288,905	1,617,130,85
	Commercial Trade Financing	34,648,208,635	33,592,451,21
	Others	51,930,574,935	45,674,074,593
		148,664,861,064	136,071,649,40
232			
7.6	Geographical Location wise Loans & Advances		
	Urban branches		
	Dhaka	93,921,363,619	88,685,902,92
	Chittagong	31,626,156,809	28,173,223,79
	Sylhet	1,810,793,967	1,602,913,76
	Rajshahi	4,677,403,295	4,708,475,52
	Rangpur	844,951,650	845,081,58
	Khulna	5,210,807,434	4,653,606,56
	Barisal	301,478,385	330,086,99
		138,392,955,159	128,999,291,15
	Rural branches		
	Dhaka	8,204,968,719	4,615,670,64
	Chittagong	1,524,780,109	1,933,696,81
	Sylhet	335,672,829	330,411,40
	Rajshahi	Carried Control of the Control of th	
	Rangpur		
	Khulna	206,484,248	192,579,38
	Barisal		- 7500000000
		10,271,905,905	7,072,358,25
		148,664,861,064	136,071,649,40
7.7	Sector - wise Loans and Advances		
	Government & autonomous		
	Co-operative sector		
	Other public sector		
	Private sector	148,664,861,064	136,071,649,40
	THE PERSON NAMED IN COLUMN TO SERVICE AND ADDRESS OF THE PERSON NAMED IN COLUMN TO SE	148,664,861,064	136,071,649,404
7.8	Details of large Loans and Advances		
	Number of clients with outstanding amount and classified loans exceedding 10	% of total capital of the	Bank.
	Total Capital of the Bank	2,273.56	1,845.5
	Outstanding Advances (note: 7.8.1)	4,659.54	3,711.1
	Number of oustomers	21	2
	Classified amount	Nil	N



Amount	in BDT	
31 Dec. 2013	31 Dec. 2012	

7.8.1 Detail of information on Advances more than 10% of Bank's total Capital as on 31 December 2013.

	of the Deserver	Out	tstanding as on 31	Dec. 2013	31 Dec. 2012
reame	of the Borrower	Funded	Non-Funded	Total	Total Taka
Palms	al Group	51.58	125.77	177.35	161.70
Max G	Group	300.96	19.95	320.91	562.74
Bulk (Group	1.98	63.36	65.34	28,36
Toma	Group	89.25	168.33	257.58	323.19
Bashi	undhera Group	175.07	146.89	321.96	92.64
Four H	H.Group	192.93	245.60	438.53	517.3
Kabir	Group	190.38	56.93	247.31	238.04
Liz Fro	oup	41.19	104.18	145.37	172.2
Migro	Fiber Group	0.08	195.03	195.11	156.6
Ruby	Food Products Ltd.	53.90	162.13	216.03	33.2
Metro	Group	32.14	193.42	225.56	183.7
Max F	Power Ltd.	13.89	125.87	139.76	201.8
BSRM	1	73.34	265.40	338.74	114.6
Mond	ol Group of Industries	72.16	248.40	320.56	20.50
Range	s Group	233.48	0.36	233.84	266.2
Abul P	Khair Group	161.67	255.22	416.89	333.0
Mahn	nud Group	107.58	8.41	115.99	
Therm	nax Group	60.37	25.84	86.21	
Spect	ra Group	172.3	37.97	210.27	
Antim		109.87	70.11	179.98	
Gram	een Phone Ltd.		6.25	6.25	
City S	eed Crushing Ind. Ltd.				0.0
	Real Estate (Pvt.) Limited				152.6
Tanvir	r Oils Ltd.				4.5
JM Fa	ebrics		2		142.1
City G	roup		-	-	5.6
	Total	2,134.12	2,525.42	4,659.54	3,711.1:
7.9 Dla i) ii)	fully & partly secured.	respect of which the banking		133,274,086,220 12,705,985,208	119,386,815,81 14,366,381,06
iii)	one or more parties in a debtor.		uarantee of the	2,684,789,636	2,318,452,52
iv)	Loans adversely classifie	d, provision not maintaine	ed there against.		
				148,664,861,064	136,071,649,40
v)	Loans due by directors or them either separately or				
v) vi)	them either separately or	jointly with any other pers s or firms in which the s terests as directors, part	son directors of the ners, or manag-		



					1200025500	t In BDT
					31 Dec. 2013	31 Dec. 2012
	viii) i	Maximum total amount of advance	s, including temporary	y advances		
		granted during the year to the o Directors of the Bank are inte-	ompanies or firms in	which the		
		managing agents or in the case of				
	bt)	Due from banking companies			20	
	x)	Amount of classified loans on whi	ch interest has not be	en charged	5,042,714,722	2,988,044,08
		a) Decrease/Increase in provis	sion		144,581,639	1,001,487,09
		b) Amount realised against load	n previously written of	f	155,643,652	98,466,83
		c) Amount of provision kept aga	inst loan classified as	Bad /Loss on the	4 705 076 000	
		balance sheet date			1,725,376,000	1,551,914,89
	532200	 d) Interest credited to the inter 			1,139,616,222	919,934,89
	xi)	Cumulative amount of the writte	100400000		8,436,508,673	6,995,648,99
	xii)	Amount written off during the ye	ar		1,183,822,395	634,958,23
	xiii)	Amount of written off loan for wi	nich law suit filed		8,380,246,866	6,765,877,21
7.10	Clas	sification of Loans & Advances				
	a)	Unclassified				
		Standard (SMA)			3,076,227,165	4,106,758,55
		Standard (Small & Medium Ent.)	V1 1/50 5/5/5/5/101		64,157,090,622	55,434,980,37
		Standard (Consumer Finance- C			1,160,644,211	1,382,652,22
		Standard (Consumer Finance-Ho Standard (Consumer Finance - L			8,127,353,433 169,351,986	5,547,874,64 172,041,94
		Standard (Consumer Finance-Ot			1,888,477,119	2,719,712,20
		Standard (Agri Loan)	riers)		992,581,987	1,028,701,82
		Standard (Staff Loan)			1,120,849,105	833,831,24
		Standard (Others.)			61,986,927,786	59,829,521,03
	b)	Classified			142,679,688,414	131,056,074,04
	.,	Sub - Standard			550,401,192	1,590,666,40
		Doubtful			392,056,703	436,864,85
		Bad & Loss			5,042,714,755	2,988,044,08
					5,985,172,650	5,015,575,35
		Total			5,985,172,650 148,664,861,064	
7.11	Part					
7.11	Part	Total	Base for	Rate of	148,664,861,064	
7.11		Total iculars of required provision for L		Rate of Provision	148,664,861,064	136,071,649,40
7.11	Gen	Total iculars of required provision for L Particulars	Base for		148,664,861,064	136,071,649,40 on required
7.11	Gen	Total iculars of required provision for L Particulars eral Provision (a)	Base for Provision	Provision	148,664,861,064 Provision	136,071,649,40 on required 202,828,01
7.11	Gen Spec	Total iculars of required provision for L Particulars eral Provision (a) cial Mention Account	Base for Provision 3,076,412,165	0.25% - 5%	148,664,861,064 Provision 34,023,716	136,071,649,40 on required 202,828,01 138,587,45
7.11	Gen Spec Sma Cons	Total iculars of required provision for L Particulars eral Provision (a) cial Mention Account II & Medium Enterprise	Base for Provision 3,076,412,165 64,157,090,622	0.25% - 5% 0.25%	Provision 34,023,716 160,392,727	136,071,649,40 on required 202,828,01 138,587,45 69,132,61
7.11	Gen Spec Sma Cons	Total iculars of required provision for L Particulars eral Provision (a) cial Mention Account II & Medium Enterprise sumer Fin Credit Card	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211	0.25% - 5% 0.25% 5%	Provision 34,023,716 160,392,727 58,032,211	136,071,649,40 on required 202,828,01 138,587,45 69,132,61 110,957,49
7.11	Gen Spec Sma Cons Cons	Total iculars of required provision for L Particulars eral Provision (a) cial Mention Account II & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433	0.25% - 5% 0.25% 5% 2%	34,023,716 160,392,727 58,032,211 162,547,069	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61
7.11	Gen Spec Sma Cons Cons Cons Agric	Total culars of required provision for L Particulars eral Provision (a) cial Mention Account Il & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986	9.25% - 5% 0.25% 5% 2% 2%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61
7.11	Gen Spec Sma Cons Cons Cons Agric Loar	Total Coulars of required provision for L Particulars eral Provision (a) cial Mention Account II & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan into BHs/MBs/SDs against share	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 5% 5%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81
7.11	Gen Spec Sma Cons Cons Cons Agric Loar	Total culars of required provision for L Particulars eral Provision (a) cial Mention Account Il & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134	Provision 0.25% - 5% 0.25% 5% 2% 2% 5% 5%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80
7.11	Gen Spec Sma Cons Cons Cons Loar Uncl	Total Coulars of required provision for L Particulars eral Provision (a) cial Mention Account II & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan into BHs/MBs/SDs against share assified Advances	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 5% 5%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80
7.11	Gen Spec Sma Cons Cons Cons Agric Loar Unci	Total Colors of required provision for L Particulars P	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 5% 1%	34,023,716 160,392,727 58,032,211 162,547,089 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73
7.11	Gen Spec Sma Cons Cons Cons Cons Loar Uncl	Total Particulars Particulars eral Provision (a) bial Mention Account II & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan into BHs/MBs/SDs against share assified Advances offic Provision (b) - Standard	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309 308,815,000	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 1%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221 61,763,000	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73
7.11	Gen Spec Sma Cons Cons Cons Agric Loar Unci	Total Colors of required provision for L Particulars P	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309 308,815,000 147,574,000	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 1% 2% 1%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221 61,763,000 73,787,000	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73
7.11	Gen Spec Sma Cons Cons Cons Agric Loar Unci	Total Particulars Particulars eral Provision (a) bial Mention Account Il & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan into BHs/MBs/SDs against share assified Advances offic Provision (b) - Standard otful	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309 308,815,000	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 1%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221 61,763,000	5,015,575,35 136,071,649,40 on required 202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73 200,458,81 98,110,15 1,551,914,89 1,850,483,86
7.11	Gen Spec Sma Cons Cons Cons Agric Loar Uncl Spec Sub Doul Bad	Total iculars of required provision for L Particulars eral Provision (a) cial Mention Account If & Medium Enterprise sumer Fin Credit Card sumer Fin Loan Prof. sumer Fin- Loan Prof. sumer Fin-Others culture Loan to BHs/MBs/SDs against share assified Advances offic Provision (b) - Standard othul & Loss	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309 308,815,000 147,574,000 1,532,973,000 1,989,362,000	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 1% 2% 1%	34,023,716 160,392,727 58,032,211 162,547,069 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221 61,763,000 73,787,000 1,532,973,000	136,071,649,40 on required 202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73 200,458,81 98,110,15 1,551,914,89 1,850,483,86
7.11	Gen Spec Sma Cons Cons Cons Agric Loar Unci Spec Sub Doul Bad	Total Particulars Particulars eral Provision (a) bial Mention Account Il & Medium Enterprise sumer Fin Credit Card sumer Fin-House Finance sumer Fin - Loan Prof. sumer Fin-Others culture Loan into BHs/MBs/SDs against share assified Advances offic Provision (b) - Standard otful	Base for Provision 3,076,412,165 64,157,090,622 1,160,644,211 8,127,353,433 169,351,986 1,888,477,119 992,581,987 1,219,422,652 60,767,505,134 141,558,839,309 308,815,000 147,574,000 1,532,973,000 1,989,362,000 nces (A+B)	Provision 0.25% - 5% 0.25% 5% 2% 5% 5% 5% 1% 2% 1%	34,023,716 160,392,727 58,032,211 162,547,089 3,387,040 94,423,856 49,629,099 24,388,453 607,675,051 1,194,499,221 61,763,000 73,787,000 1,532,973,000 1,668,523,000	202,828,01 138,587,45 69,132,61 110,957,49 3,440,83 135,985,61 51,435,09 34,490,81 581,049,80 1,327,907,73 200,458,81 98,110,15 1,551,914,89



	91		In BDT
		31 Dec. 2013	31 Dec. 2012
7.12	Sult filed by different branches against defaulted borrowers during the year		
	(Branch wise details)		
	Agrabed branch	129,865,127	23,610,94
	Principal branch	2,727,838	82,520,89
			12,438,99
	Islampur branch	79,314,113	
	Guishan branch	3,773,125	2,450,27
	Uttara Branch	410,000	189,290,44
	Shantinagar branch	2,809,775	534,27
	Noapara bazar branch (Jessore)	33,732,343	17,035,56
	Anderkilla branch	835,441	
	Bangshal branch	620,090	
	Bashundhara branch	1,677,972	
	Beenibezer Sylhet	5,598,155	
	Chakaria branch	357,516	
	Comilla branch	334,558	
	Corporate branch	2,288,783	
	Dampara branch	9,600,323	
	Foreign Exchange branch	366,342	
	Jubilee Road branch	450,463,329	
	Kawranbazar branch	6,892,164	
	Khan Jahan Ali Road branch	233,241	
	Mirpur branch	936,052	
	Mohakhali branch	938,562	
	Mohammadpur branch	205,411	
	Moulvibazar branch sylhet	297,476	
	Rajshahi branch	250,196	
	Sirajgonj branch	170,588,657	
	Sylhet branch	246,407	
	Elephant road branch	224,982,482	
	Narayangonj branch	1,648,066	
	O.R Nizam Road branch	24,093,783	
	Khatungong branch	237,824,930	
	Nayabazar branch	657,633	
	New Eskaton branch	4,993,743	
	Card division	567,796,605	17,122,37
	Nawabpur branch		13,855,06
	Beneni brench		17,378,20
	Hathajari branch		1,279,48
	Maijdee Court branch		321.844,8
	magain south states	1,967,360,238	699,361,38
7.13	Bills purchased and discounted	Ziagi lagairag	030,002,00
1.13		0.400.040.047	4 440 000 50
	a) Payable in Bangladesh	2,128,943,617	1,443,336,58
	b) Payable outside Bangladesh	2,266,593,186	1,860,677,14
		4,395,536,803	3,304,013,73
.13.1	Maturity grouping of bills purchased and discounted		
	was a result of the control of the c		
	Payable within one month	1,918,415,622	1,528,080,74
	Over one month but less than three months	1,620,487,046	842,394,88
	Over three months but less than six months	789,545,014	846,270,42
	Six months or more	67,089,121	87,267,68
		4,395,536,803	3,304,013,73
7(a)	Consolidated Loans and Advances		
- (-4)	Loans,Cash Credits,Overdrafts etc		
		444 000 004 004	400 707 000 0
	United Commercial Bank Ltd.	144,269,324,261	132,767,635,67
	UCB Securities Ltd.	193,351,938	
	UCB Investment Ltd.		
		144,462,676,199	132,767,635,67
	1 CONT. 10 MEN. 10 STORY CONT. 10 CONT. CONT.	The state of the s	20211011000101
	Less: Inter Company balance eliminated	180,867,118	132,767,635,67



31 Dec. 2012 ,803 3,304,013,730 803 3,304,013,730
803 3 304 013 736
803 3 304 013 736
000 0,000,010,100
803 3,304,013,730
884 136,071,649,404
,283 2,205,752,16
,192 1,181,269,95
274 754,952,83
699 566,159,218
,352 456,899,41
450 356,400,660
360 599,401,174
610 6,120,835,423
,106 118,248,688
716 6,239,084,107
519 1,016,302,091
197 5,222,782,016
197 5,222,782,016
,839
5
036 5,222,782,016
036 5,222,782,016
926 31,452,196
1,199,036,65
733 6,714,16
614 3,109,19
,770 3,009,49
,666 70,297,28
,318 7,448,141,77
137 695,886,16
,021 755,230,30
,541 452,358,67
56,587,37
,162
385
500 199,899,90
383 518,463,13
872 12,706,64
443 525,956,43
109 11,978,849,393
,751 31,615,22
,000 458,15
- 11,10
- 6,90
.032 11.443.19
744 4,967,28
696 8.048,54
,000 35,00
.536 5,934,53
,136
7771 7,777,348 666 70,297,285



		Amount in BDT	
	33	Dec. 2013	31 Dec. 2012
9.2	Advance Income tax		
	Adjustment of advance tax up to the year 2009 after completion of final assessment. (3	7,448,141,776 1,895,053,811 3,363,995,269)	5,041,882,849 2,406,258,927
	Balance at the end of the year	5,979,200,318	7,448,141,776
9.2.1	2012-2013	119,691,400 1,123,792,098 2,128,062,332 1,801,862,346 805,792,142	78,308,587 451,214,344 578,367,998 935,529,752 686,826,917 686,225,619 1,123,792,098 2,128,062,332 801,814,129
		5,979,200,318	7,448,141,776
9.3	Branch adjustment account		
	This is made up as follows :		
		8,605,341,944 7,888,115,807 717,226,137	72,783,986,476 72,088,100,313 695,886,163

Branch Adjustment account represents outstanding inter-branch and Head Office transaction (Net) originated but yet to be responded at balance sheet date. However, the unrespondent entries of 31.12.2013 as of February 24, 2014 are given below:

	Particulars	Debi	t Entries	Credit	Entries
	Particulars	No of	Amount In BDT	No of Entries	Amount In BDT
	Over three months upto six months Over six months upto nine months Over nine months upto one year	:	:	:	
	Over one year	-			
	Total				
9.4	Others Cash remittance Adjusting account debit D.D cancelled D.D paid without advice Clearing adjustment account Share sale proceed receivable Premium on deposit insurance Receivable against credit card Cash in short ATM Receivable from Others MFS Ucash (Virtual)			3,200,000 1,853,431 47,368,884 167,327,114 55,186 240,000 1,497,535 500 3,899,793 225,442,443	12,815,000 469,223,184 9,800 42,673,013 1,235,338
9.5	Non-income generating other assets Printing stationery, stamps & security pape Advance rent Stock of credit card Security deposit Advance deposit Advance income Tax Suspense account Branch Adjustment account	er		31,123,926 1,184,005,123 6,798,733 4,850,614 3,385,770 5,979,200,318 86,807,666 717,226,137	31,452,196 1,199,036,654 6,714,166 3,109,190 3,009,493 7,448,141,776 70,297,285 695,886,163
9(a)	Consolidated Other assets United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd.			8,013,398,287 10,285,051,109 22,220,590	9,457,646,925 11,978,849,392 150,000
	Less: Inter Company balance eliminated Investment in shares of subsidiery compa Receivables from Subsidiery Company			10,307,271,699 1,287,045,883 749,749,500 537,296,383 9,020,225,616	11,978,999,392 718,363,031 199,899,900 518,463,131 11,260,636,361



10. Borrowings from other banks, financial institutions and agent in Bengladesh (note - 10.1) Out Side Bengladesh (note - 10.2) 10.1 In Bangladesh UCBL Subordinated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank It. Eastern Bank IV. Eastern Bank IV. Eastern Bank IV. Out Side Bangladesh United Bank IV. Secured Unsecured 3, 10.2 Out Side Bangladesh United Bank IV. Secured Unsecured 3, 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over six month but within six pars Over five years but within they years Over one year but within they years Over five years but within they years Over five years but within they years Over five years but within they years 10.(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Investment Ltd. 1. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Other deposits 184, a. Current accounts & other accounts Current deposits OD Wallet Account (note - 11.1) Sundy deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft	481,577,567 136,554,691 617,132,258 000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 617,132,258	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
In Bangladesh (note - 10.1) Out Side Bangladesh (note - 10.2) 10.1 In Bangladesh UCBL Subordinated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank IPPF Fund Dutch Bangla Bank ILtd. Eastern Bank Ltd. Eastern Bank Ltd. Secured Unsecured Unsecured Unsecured Unsecured Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over six month but within six pears Over one year but within five years Over five years but within ten years 2.0 10(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 1. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Other deposits CD Wallert Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft	135,554,691 617,132,258 000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
Out Side Bangladesh (note - 10.2) 10.1 In Bangladesh UCBL Subordinated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank Ltd. Eastern Bank Ltd. Eastern Bank Ltd. 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 13. 14. Secured Unsecured 15. Secured Unsecured 16. Secured Unsecured 17. Secured Unsecured 18. 19. 10.2 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within one year Over one year but within one year Over one year but within five years Over five years but within the years Over five years but within the years 19. 10.2 Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB securities Ltd. UCB investment Ltd. 18. 18. 18. 18. 2. 2. 3. 3. 3. 3. 3. 4. 4. 4. 4. 5. 6. 6. 6. 6. 6. 7. 7. 8. 8. 8. 8. 8. 8. 8. 8	135,554,691 617,132,258 000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
Out Side Bangladesh (note - 10.2) 10.1 In Bangladesh UCBL Subordinated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank Ltd. Eastern Bank Ltd. Eastern Bank Ltd. 3./ 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 3./ 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within one year Over one year but within five years Over five years but within the years Over five years but within the years Over five years but within the years 10.3 Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Investment Ltd. 1. Less: Inter Company balance eliminated 3. Jess: Inter Gank deposits Other deposits Other deposits Other deposits Other deposits Current accounts & other accounts Current deposits Current deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft CC (Hypo)	135,554,691 617,132,258 000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
10.1 In Bangladeeh UCBL Subordinated Bond Bangladeeh Bank IPPF Fund Dutch Bangle Bank ILtd. Eastern Bank ILtd. 2.7 2.7 2.7 2.8 2.7 2.7 2.7 2.	617,132,258 000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691 350,508,196	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
UCBL Subcretiated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank IPPF Fund Dutch Bangla Bank ILDL. Eastern Bank Ltd. 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 3, 3, 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over six month but within five years Over five years but within ten years Over five years but within ten years United Commercial Bank Ltd. UCB Securities Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated a. Current accounts & other accounts Inter Bank deposits Other deposits Other deposits Current deposits Current deposits Current deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft CC (Hypo)	000,000,000 092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,000 1,200,021,000 1,200,021,000 1,200,021,000
UCBL Subordinated Bond Bangladesh Bank IPPF Fund Dutch Bangla Bank Ltd. Eastern Bank Ltd. Eastern Bank Ltd. Secured United Bank Ltd. Secured Unsecured Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within none year Over one year but within the years Over five years but within the years Over five years but within ten years United Commercial Bank Ltd. UCB Securities Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated a. Current accounts Inter Bank deposits Other deposits Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft CC (Hypo)	092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,000 1,200,021,000 1,200,021,000
Bangladesh Bank IPPF Fund Dutch Bangla Bank Ltd. Eastern Bank Ltd. 3. 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 3. 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over six month but within five years Over five years but within five years Over five years but within the years Over five years but within ten years 2. 3. 3. 3. 3. 3. 3. 3. 3. 3.	092,827,567 388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,00 1,200,021,00 1,200,021,00
Dutch Bangla Bank Ltd. Eastern Bank Ltd. 3./ 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 3./ 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over one year but within five years Over five years but within ten years Over five years but within ten years 2./ Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Investment Ltd. 3./ Less: Inter Company balance eliminated 3./ 1. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Other deposits Current account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft	388,750,000 481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691 350,508,196	1,200,021,000 1,200,021,000 1,200,021,000
Eastern Bank Ltd. 3.4 10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured 3.4 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within six months Over six month but within five years Over one year but within five years Over five years but within ten years 2.6 Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3.4 1. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Other deposits Current account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft	481,577,567 135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,00 1,200,021,00 1,200,021,00
10.2 Out Side Bangladesh United Bank Ltd. Secured Unsecured Unsecured 3, 3, 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within noe year Over one year but within five years Over five years but within five years Over five years but within ten years 2, 3, 0(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 3, Less: Inter Company balance eliminated 2, 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Current deposits Current deposits Current deposits CD Wallet Account (note - 11.1) Sundry deposits (note - 11.2) Overdraft Secured overdraft CC (Hypo)	135,554,691 135,554,691 617,132,258 617,132,258 524,304,691	1,200,021,00 1,200,021,00 1,200,021,00
United Bank Ltd. Secured Unsecured Unsecured 3,3,4 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within ne year Over one year but within five years Over five years but within the years Over five years but within ten years 2,3,4 O(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,	135,554,691 617,132,258 617,132,258 524,304,691 350,508,196	1,200,021,00
United Bank Ltd. Secured Unsecured Unsecured Unsecured Unsecured 3,3 3,3 3,3 3,3 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within ne year Over one year but within five years Over five years but within the years Over five years but within the years 2,3 0(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,	135,554,691 617,132,258 617,132,258 524,304,691 350,508,196	1,200,021,00
Secured Unsecured 3,3 3,1 10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable on demand Payable within one month Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within ten years 2,3 3,6 (a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 3,4 Less: Inter Company balance eliminated 3,4 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Current accounts & other accounts Current deposits CD Wallot Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	617,132,258 617,132,258 524,304,691 350,508,196	1,200,021,00
Unsecured 3.3 3.4 3.5 3.6 3.7 3.6 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7 3.7	524,304,691 350,508,196	1,200,021,00
10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within five years Over one year but within five years Over five years but within ten years 2. Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 1. Less: Inter Company balance eliminated 2. Less: Inter Company balance eliminated 3. Deposits and other accounts Inter Bank deposits Other deposits Other deposits 2. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	524,304,691 350,508,196	1,200,021,00
10.3 Maturity Grouping of Borrowings from other banks, financial institutions and agent Payable on demand Payable within one month Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within five years Over five years but within ten years 2.3 (0(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: inter Company balance eliminated 3. 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Current accounts & other accounts Current deposits (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	524,304,691 350,508,196	
Payable on demand Payable within one month Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within five years Over five years but within ten years 2. 3. (0(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3. 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits 184. a. Current accounts & other accounts Current deposits Current deposits 11. CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	350,508,196	1,200,021,00
Payable within one month Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within ten years Over five years but within ten years 2.3 O(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB investment Ltd. 1.1 1.1 1.1 1.1 1.1 1.1 1.2 1.3 1.3	350,508,196	1,200,021,00
Payable within one month Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within ten years Over five years but within ten years 2.3 O(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB investment Ltd. 1.1 1.1 1.1 1.1 1.1 1.1 1.2 1.3 1.3	350,508,196	1,200,021,00
Over one month but within six months Over six month but within one year Over one year but within five years Over five years but within ten years 2.3 O(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB investment Ltd. Less: Inter Company balance eliminated 3. Less: Inter Company balance eliminated 11. Deposits and other accounts Inter Bank deposits Other deposits 3. Current deposits 184. a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)		
Over six month but within one year Over one year but within five years Over five years but within ten years 2, 3, 0(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. 2, Less: Inter Company balance eliminated 3, 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)		
Over five years but within ten years 2, 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/ 3/		
3/ O(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3/ 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	742 219 271	
LO(a) Consolidated Borrowings from other banks, financial institutions and agent United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3, 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits 184, 2. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	A ARTON POLICE OF	
United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3. 11. Deposits and other accounts Inter Bank deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	617,132,258	1,200,021,00
United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3. 11. Deposits and other accounts Inter Bank deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)		
UCB Securities Ltd. UCB Investment Ltd. Less: Inter Company balance eliminated 3, 11. Deposits and other accounts Inter Bank deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	047 400 000	1 000 001 00
UCB Investment Ltd. 2, Less: Inter Company balance eliminated 3, 11. Deposits and other accounts Inter Bank deposits Other deposits 184, 2. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	617,132,258	1,200,021,00
Less: Inter Company balance eliminated 3, 11. Deposits and other accounts Inter Bank deposits Other deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	180,867,118	
Less: Inter Company balance eliminated 3/ 11. Deposits and other accounts Inter Bank deposits Other deposits 184/ a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	797,999,376	1,200,021,000
11. Deposits and other accounts inter Bank deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	180,867,118	1,200,021,00
11. Deposits and other accounts Inter Bank deposits Other deposits 184, a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	617,132,258	1,200,021,00
inter Bank deposits Other deposits a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)		
Other deposits a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	69,060,250	124,871,00
a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	827,794,007	170,405,666,81
a. Current accounts & other accounts Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	896,854,257	170,530,537,81
Current deposits CD Wallet Account (note - 11.1) Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	,	
Sundry deposits Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	122,350,593	8,798,851,35
Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	57,933,884	
Foreign currency deposits (note - 11.2) Overdraft Secured overdraft C.C (Hypo)	246,224,633	9,027,120,67
Secured overdraft C.C (Hypo)	117,794,280	119,666,93
C.C (Hypo)	19,252,873	78,363,93
The state of the s	153,887,689	147,563,96
C C Planten	317,642,706	158,582,00
U.S FIGURE	451	8,97
C.C Others	2,673,629	1,892,22
IPO subscription-NRB (Dollar)	2,551,980	2,641,91
IPO subscription-NRB (Pound)	266,707	268,19
IPO subscription-NRB (Euro)	63,329	62,58
		18,335,022,76
b. Bills Payable	040,642,754	0.405.004.00
		2,485,924,65
Demand draft payable	388,647,743	67,191,35
T.T payable	388,647,743 56,220,218	8,50
Foreign remittance account	388,647,743 56,220,218 8,500	20700
Others 2,	388,647,743 56,220,218	6,721,98 2,513,53



		Amount in BDT	
		31 Dec. 2013	31 Dec. 2012
c. Savings B	ank deposits		
Savings Bank	deposits	17,576,287,782	15,873,017,251
EBEK Somity	Deposit	222,820,172	
SB Wallet Aco	ount	2,521,227	
UCB youngsta	rs savings deposit	56,099,019	17,033,475
UCB royale sa		736,437,419	318,449,139
	savings Account	290.398.196	970/440/700
UCB NRB Sav		22,397,802	
		0,775 (7.75 (
UCB Imperial		127,124,029	45.004.00
Salary accoun	7.57	24,765,464	15,331,391
UCB student a	ecounts	6,043,280	411,513
		19,064,894,390	16,224,242,769
d. Fixed dep			
Fixed deposits		105,157,252,700	106,408,310,478
Short term de		17,880,411,279	16,193,560,650
Staff security		3,964,446	3,944,44
Deposit pensi		21,946,346	29,153,834
Monthly savin		733,932,612	1,878,011,819
UCB youngsta		22,288,583	7,426,888
UCB money m		5,217,070,654	4,297,743,93
UCB monthly 1	time return	42,837,000	56,349,000
UCB quarterly		16,855,125	17,855,125
UCB multi mill		1,546,136,720	976,752,110
UCB monthly s	C C C C C C C C C C C C C C C C C C C	4,200,307,046	2,501,428,39
UCB earning F	Plus (monthly interest)	2,967,357,362	331,420,500
UCB earning p	olus (quarterly interest)	59,341,340	16,625,000
UCB money m	aximizer (Double)	3,268,966,219	690,330,063
UCB Womens	DPS	188,063,342	
	Plus	1.060,799	
UCB NRB DPS			
UCB NRB DPS UCB RMG DPS		1,668,620	
			133,408,912,249
UCB RMG DPS		1,668,620	133,408,912,249 170,530,537,810
UCB RMG DPS	s and other accounts (a+b+c+d)	1,668,620 141,329,460,193	
Total Deposit 1.1 Sundry depos	s and other accounts (a+b+c+d)	1,668,620 141,329,460,193 184,896,854,257	170,530,537,810
Total Deposit Sundry depos Sundry credits	s and other accounts (a+b+c+d) its	1,668,620 141,329,460,193 184,896,884,257 480,933,185	170,530,537,81 0 572,807,490
Total Deposit Sundry depos Sundry credits Security depo	s and other accounts (a+b+c+d) its ors	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161	170,630,537,810 572,807,492 41,119,270
Total Deposit L1 Sundry depos Sundry credity Security depo	s and other accounts (a+b+c+d) its ors sits or collection	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652	572,807,492 41,119,278
Total Deposit L1 Sundry depos Sundry credity Security depo Outward bill for Collection clea	s and other accounts (a+b+c+d) Its ors is its or collection aring adjustment account	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474	572,807,492 41,119,278 310 56,876,614
Total Deposit L1 Sundry depos Sundry credity Security depo Outward bill for Collection clear Foreign corres	s and other accounts (a+b+c+d) Its ors orits or collection aring adjustment account spondence charge	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482	572,807,492 41,119,278 310 56,876,614 123,960,982
Total Deposit 1.1 Sundry deposit Security depo Outward bill for Collection clear Exporters rete	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account spondence charge intion quota	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179	572,807,492 41,119,278 310 56,876,614 123,960,985 235,247,996
Total Deposit L1 Sundry deposit Security depo Outward bill for Collection clear Exporters rete Cash assistant	s and other accounts (a+b+c+d) Its ors orits or collection aring adjustment account spondence charge	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268	572,807,492 41,119,276 316 56,876,61- 123,960,982 235,247,996 371,267
Total Deposit L1 Sundry deposit Security depo Outward bill for Collection clear Exporters rete Cash assistan Credit card	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account spondence charge intion quota	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710	572,807,492 41,119,276 316 56,876,61- 123,960,980 235,247,996 855,060
Total Deposit L1 Sundry depos Sundry credit: Security depo Outward bill for Collection clear Foreign corres Exporters rete Cash assistan Credit card Others	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account spondence charge intion quota	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268	572,807,492 41,119,276 316 56,876,61- 123,960,980 235,247,996 855,060
Total Deposit L1 Sundry deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistan Credit card Others Margin	s and other accounts (a+b+c+d) Its ors sits or collection aring adjustment account spondence charge ention quota ice to exporters	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329	572,807,492 41,119,276 310 56,876,61- 123,960,980 235,247,996 855,060 11,961,586
Total Deposit L1 Sundry depos Sundry credits Security depo Outward bill for Collection clee Foreign corres Exporters rete Cash assistan Credit card Others Margin Letter of guarn	s and other accounts (a+b+c+d) Its Its Its Its Its Its Its It	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530	572,807,496 41,119,276 310 56,876,61- 123,960,980 235,247,996 371,266 855,060 11,961,586
Total Deposit L1 Sundry depos Sundry credits Security depo Outward bill for Collection clee Foreign corres Exporters rete Cash assistan Credit card Others Margin Letter of guarn Letter of credit	s and other accounts (a+b+c+d) Its Ors Issits or collection aring adjustment account spondence charge intion quota ice to exporters antees It	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,806	572,807,490 41,119,270 310 56,876,61- 123,960,980 235,247,990 371,260 855,060 11,961,580 609,376,640 6,137,234,400
Total Deposit L1 Sundry depos Sundry credits Security depos Outward bill for Collection cles Foreign corres Exporters rete Cash assistan Credit card Others Margin Letter of guara Letter of credit Usance letter	s and other accounts (a+b+c+d) Its ors sits or collection aring adjustment account appondence charge antion quota ace to exporters antees t of credit	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968	572,807,490 41,119,270 310 56,876,61- 123,960,980 235,247,990 371,260 855,060 11,961,580 609,376,640 6,137,234,400 618,227,560
Total Deposit L1 Sundry depos Sundry credits Security depo Outward bill for Collection clee Foreign corres Exporters rete Cash assistan Credit card Others Margin Letter of guara Letter of credit	s and other accounts (a+b+c+d) Its ors sits or collection aring adjustment account appondence charge antion quota ace to exporters antees t of credit	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,806	572,807,490 41,119,270 310 56,876,61- 123,960,980 235,247,990 371,260 855,060 11,961,580 609,376,640 6,137,234,400 618,227,560
Total Deposit L1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistant Credit card Others Margin Letter of guara Letter of gredit Usance letter Inland bills pu Dues to gover	s and other accounts (a+b+c+d) Its ors sits or collection aring adjustment account appondence charge antion quota ace to exporters antees t of credit	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 682 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461	572,807,49: 41,119,27: 31: 56,876,61: 123,960,98: 235,247,99: 371,26: 855,06: 11,961,58: 609,376,644: 6,137,234,40: 618,227,58: 3,359,596
Total Deposit L1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistan Credit card Others Margin Letter of guara Letter of credit Usance letter Inland bills pu Dues to gove Tax at source	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account appondence charge antion quota one to exporters antees it of credit archased rement agencies	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 662 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461	572,807,492 41,119,276 316 56,876,61- 123,960,983 235,247,996 371,261 855,063 11,961,586 609,376,646 6,137,234,403 618,227,563 3,359,596
Total Deposit L1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistant Credit card Others Margin Letter of guara Letter of gredit Usance letter Inland bills pu Dues to gover	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account appondence charge antion quota one to exporters antees it of credit archased rement agencies	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 682 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461	572,807,492 41,119,276 316 56,876,61- 123,960,983 235,247,996 371,261 855,063 11,961,586 609,376,646 6,137,234,403 618,227,563 3,359,596
Total Deposit L1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistan Credit card Others Margin Letter of guara Letter of credit Usance letter Inland bills pu Dues to gove Tax at source	s and other accounts (a+b+c+d) Its ors orities or collection aring adjustment account appondence charge antion quota one to exporters antees it of credit archased rement agencies	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 662 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461 364,413,756 98,261,758 156,053,914	572,807,492 41,119,276 316 56,876,61- 123,960,982 235,247,996 371,267 855,063 11,961,588 609,376,644 6,137,234,400 618,227,563 3,359,596 406,545,98- 76,467,000 132,708,886
Total Deposit 1.1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistant Credit card Others Margin Letter of guara Letter of guara Letter of redit Usance letter Inland bills pu Dues to gover Tax at source Value added 1 Excise duty	s and other accounts (a+b+c+d) its ors orities or collection aring adjustment account spondence charge intion quota ice to exporters antees it of credit archased mment agencies	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 662 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461 364,413,756 98,261,758	572,807,492 41,119,276 316 56,876,61- 123,960,982 235,247,996 371,267 855,063 11,961,588 609,376,644 6,137,234,400 618,227,563 3,359,596 406,545,98- 76,467,000 132,708,886
Total Deposit 1.1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistant Credit card Others Margin Letter of guara Letter of guara Letter of guara Letter of redit Usance letter Inland bills pu Dues to gover Tax at source Value added 1 Excise duty 1.2 Foreign curre	s and other accounts (a+b+c+d) its ors orities or collection aring adjustment account spondence charge intion quota ice to exporters antees it of credit archased mment agencies fax (VAT)	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461 364,413,756 98,261,758 156,053,914 10,246,224,633	572,807,490 41,119,270 310 56,876,614 123,960,980 235,247,990 371,260 855,060 11,961,580 609,376,644 6,137,234,400 618,227,560 3,359,590 406,545,984 76,467,000 132,708,880
Total Deposit L1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign corres Exporters rete Cash assistant Credit card Others Margin Letter of guara Letter of guara Letter of reedi Usance letter Inland bills pu Dues to gove Tax at source Value added 1 Excise duty L2 Foreign curre Non-Resident	s and other accounts (a+b+c+d) its ors orities or collection aring adjustment account spondence charge intion quota oe to exporters antees it of credit urchased mment agencies fax (VAT)	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 682 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,806 540,427,968 48,777,461 364,413,756 98,261,758 156,053,914 10,246,224,633	572,807,490 41,119,270 310 56,876,614 123,960,980 235,247,990 371,260 855,060 11,961,580 609,376,644 6,137,234,400 618,227,560 3,359,590 406,545,984 76,467,000 132,708,880 9,027,120,670
Total Deposit 1.1 Sundry deposit Security deposit Security deposit Security deposit Collection clear Foreign correst Exporters rete Cash assistant Credit card Others Margin Letter of guara	s and other accounts (a+b+c+d) its ors orities or collection aring adjustment account spondence charge intion quota ice to exporters antees it of credit archased mment agencies fax (VAT)	1,668,620 141,329,460,193 184,896,854,257 480,933,185 44,409,161 652 57,569,474 198,991,482 281,588,179 371,268 423,710 31,926,329 667,913,530 7,274,162,808 540,427,968 48,777,461 364,413,756 98,261,758 156,053,914 10,246,224,633	572,807,492 41,119,276 316 56,876,61- 123,960,982 235,247,996 371,267



		Amount in BDT	
		31 Dec. 2013	31 Dec. 2012
11.3	Maturity analysis of deposits & other accounts		
	Inter-Bank Deposits		
	Payable on demand	21,730,598	701,00
	Payable within one month	47,329,652	124,170,00
	Over one month but within six months	-	0.0000000000000000000000000000000000000
	Over six month but within one year		
	Over one year but within five years	-	
	Over five years but within ten years		
		69,060,250	124,871,00
	Other Deposits		
	Payable on demand	3,658,369,402	12,352,280,88
	Payable within one month	30,455,068,088	36,934,775,66
	Over one month but within six months	69,605,100,000	79,238,018,36
	Over six month but within one year	17,712,516,047	32,396,604,06
	Over one year but within five years	36,189,422,995	6,098,251,58
	Over five years but within ten years	27,207,317,475	3,385,736,24
	<u> </u>	184,827,794,007	170,405,666,81
		184,896,854,257	170,530,537,81
11.4	Sector-wise deposits	207,000,007,201	110,000,001,00
	Government	421,868,000	355,271,00
	Semi-Government	2,845,496,000	2,467,722,00
	Other Financial Institution	2,457,657,000	2,988,495,00
	Foreign currency (note-11.2)	117,794,280	119,666,93
	Private	179,064,038,977	164,599,382,87
		184,896,854,257	170,530,537,81
1(a)	Consolidated Deposits and other accounts		
	Current accounts & other accounts		
	United Commercial Bank Ltd.	22,040,642,754	18,335,022,76
	UCB Securities Ltd.	22,040,042,104	10,000,022,10
	UCB Investment Ltd.		
		22,040,642,754	18,335,022,76
	Less: Inter company balance eliminated	900,324,406	199,945,38
		21,140,318,348	18,135,077,41
	Bills Payable		T-1 (* 1-2-2) (* 2-2-2)
	United Commercial Bank Ltd.	2,461,856,920	2,562,360,02
	UCB Securities Ltd.	2	
	UCB Investment Ltd.		
	Savings Bank deposits	2,461,856,920	2,562,360,02
	United Commercial Bank Ltd.	19,064,894,390	16,224,242,76
	UCB Securities Ltd.	19/104/994/990	10,224,242,10
	UCB Investment Ltd.		
		19,064,894,390	16,224,242,76
	Fixed deposits		
	United Commercial Bank Ltd.	141,329,460,193	133,408,912,24
	UCB Securities Ltd.	-	
	UCB Investment Ltd.		
		141,329,460,193	133,408,912,24
		183,996,529,851	170,330,592,46



			Amount in BDT	
			31 Dec. 2013	31 Dec. 2012
12.	Other Liabilities			
_	Provision for classified loans & advances	(note - 12.1)	2,122,873,057	1,850,544,00
	Provision for diminution in value of investment	(note - 12.2)	292.839.246	351,893,48
	Provision for classified fixed assets	(note - 12.3)	3,972,000	3,972,00
	Provision for classified other assets	(note - 12.4)	27,440,602	20,940,60
	Provision for unclassified loans & advance	(note - 12.5)	607,705,780	581,069,26
	Provision for special mention account	(note - 12.6)	34,044,000	202,848,00
	Provision for small & medium enterprise (SME)	(note - 12.7)	166,011,000	138.607.00
	Provision for consumer finance (Credit Card)	(note - 12.8)	58,052,000	69,153,00
	Provision for consumer finance (House Finance)	(note - 12.9)	162,567,069	110,977,00
	Provision for consumer finance (L.p)	(note - 12.10)	3,461,000	3,461,00
	Provision for consumer finance (Cthers)	friend married	94,442,000	
		(note - 12.11)		136,006,00
	Provision for short term agri micro finance	(note - 12.12)	49,649,000	51,455,00
	Provision for off-balance sheet exposure	(note - 12.13)	670,950,000	521,553,00
	Provision for current tax	(note - 12.14)	8,136,880,618	8,688,963,11
	Provision for deferred tax	(note - 12.15)	191,445,374	181,445,37
	Provision for UCB foundation	(note - 12.16)	39,534,987	39,534,98
	Provision for BHs/MBs/SDs/against share	(note - 12.17)	24,408,000	34,511,00
	Interest suspense account	(note - 12.18)	1,105,184,544	908,098,63
	Dividend payable		41,400	41,40
	Adjusting account credit		400	10,966,16
	Sundry liabilities		82,805,443	137,443,08
	Inter bank fund transfer		94,587,709	58,697,97
	Interest payable		3,020,409,964	3,240,395,60
	Accrued expenses		324,873,766	204,229,58
			17,314,178,959	17,546,806,28
12.1	Provision for classified loans & advances			
	Opening balance		1,850,544,001	759,660,52
	Adjustment due to written off		(997,266,705)	(551,180,931
	Provision made during the year		977,163,518	1,275,395,97
	Transferred from surplus of other provision heads		292,432,243	366,668,43
			2,122,873,057	1,850,544,00
12.2	Provision for diminution in value of investment			
	Opening balance		351,893,489	
	Provision made during the year		301,893,469	254 902 40
			(50.054.040)	351,893,48
	Transferred the surplus to other provision heads		(59,054,243)	
			292,839,246	351,893,48
12.3	Provision for classified fixed assets			
	Opening balance		3,972,000	3,972,00
	Provision made during the year			
	200 0 00		3,972,000	3,972,00
12.4	Provision for classified other assets			
	Opening balance		20,940,602	10,937,00
	Provision made during the year		6,500,000	10,003,60
	Adjustment during the year		-	
			27,440,602	20,940,60
12.5	Provision for unclassified loans & advance			
	Opening balance		581,069,262	598,226,63
	Provision made during the year		26,992,923	7,512,03
	Adjustment during the year		(356,405)	(24,669,407
	requestrant during one year		607,705,780	581,069,26
12.6	Provision for special mention account		001,100,100	031,003,20
	Opening balance		202,848,000	41,582,00
			202,040,000	0.0000000000000000000000000000000000000
	Provision made during the year		4400 004 000	161,266,00
			CT POSE MOTOR CM WITH	
	Transferred the surplus to other provision heads		(168,804,000) 34,044,000	202,848,00



		Amount	
		31 Dec. 2013	31 Dec. 2012
12.7	Provision for small & medium enterprise(SME)		
	Opening balance	138,607,000	429,889,000
	Provision made during the year	27,404,000	,,
	Transferred to other provision		(291,282,000
		166,011,000	138,607,000
2.8	Develope for consumer Connec (Confl) Confl		
12.6	Provision for consumer finance (Credit Card) Opening belance	69,153,000	105,304,000
	Provision made during the year	00,200,000	200,004,000
	Transferred the surplus to other provision heads	(11,101,000)	(36,151,000
		58,052,000	69,153,000
2.9	Provision for consumer finance (House Finance)		
2.5	Opening balance	110,977,000	73,394,000
	Provision made during the year	51,590,069	37,583,000
		162,567,069	110,977,000
240	Develope for communications of our Businesses		
2.10.	Provision for consumer finance (Loan Professionals) Opening balance	3,461,000	361,000
	Provision made during the year	3,401,000	3,100,000
	t to read the age of the fore	3,461,000	3,461,000
12.11	Develope for consumer finance (Others)		
12.11	Provision for consumer finance (Others)		
	Opening balance	136,006,000	150,215,000
	Provision made during the year Transferred the surplus to other provision heads	/A1 EBA 000%	(4.4.200.000
	transierred the surplus to other provision neads	(41,564,000) 94,442,000	(14,209,000 136,006,000
		54,442,000	230,000,000
12.12	Provision for short term agri micro finance	10070000000	
	Opening belance	51,455,000	17,951,000
	Provision made during the year	(1,806,000)	33,504,000
	Transferred the surplus to other provision heads	49,649,000	51,455,000
12.13	Develope for all halance about concerns	4010101000	021-100/001
12.13	Provision for off-balance sheet exposure Opening balance	521,553,000	402,602,000
	Provision made during the year	149,397,000	118,951,000
	Transferred to other provision		
		670,950,000	521,553,000
12.14	Provision for current tax		
	Opening balance	8,688,963,115	6,536,027,492
	Less adjustment made up to the year 2009 due to completion of assessment	(3,114,519,595)	
	Addition during the year	2,562,437,098	2,152,935,623
	Provision for deferred tax	8,136,880,618	8,688,963,115
12.15	Opening balance	181,445,374	181,445,374
	Addition during the year	10,000,000	202,440,074
		191,445,374	181,445,374
12.16	Provision for UCB foundation		
	Opening balance	39,534,987	39,534,987
	Addition during the year		
		39,534,987	39,534,987
12.17	Provision for BHs/MBs/SDs/against share		
	Opening belance Addition during the year	34,511,000	561,000 33,950,000
	Transferred the surplus to other provision heads	(10,103,000)	33,830,000
	manaration of autipod to outer promoter integer	24,408,000	34,511,000
12.18	Interest suspense account	2.9100,000	24,022,004
	Opening balance	908,098,634	689,078,480
	Add:Amount transferred to interest suspense account during the year	1,139,616,222	919,934,598
	Less: Amount recovered from interest suspense account	(733,402,166)	(563,848,405
	Less: Interest waiver/remission allowed	(54,512,435)	(53,288,732
	Less: Amount recovered to write of loans & advances	(154,615,711)	(83,777,307
		1.105,184,544	908,098,634



Amount		SANGE CONTRACTOR OF THE PARTY O			
				31 Dec. 2013	31 Dec. 2012
12(a)	Consolidated Other Liabilities				
	United Commercial Bank Ltd.			17,314,178,959	17,546,806,28
	UCB Securities Ltd.			724,283,230	517,900,56
	UCB Investment Ltd.			675,065	625,06
				18,039,137,254	18,065,331,91
	Less: Inter company balance elimina	ited		537,296,383	518,463,13
				17,501,840,871	17,546,868,78
3.	Share Capital				
	Opening balance			8,366,116,310	7,274,883,75
	Add:Bonus shares issue (10,91,23,2	256 ordinery shares of T	k. 10.00 each)	-,,,	1,091,232,56
				8,366,116,310	8,366,116,31
3.1	Authorized Capital				
	- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	k 10.00 anah		45 000 000 000	45 000 000 00
	1,500,000,000 ordinary shares of Ti			15,000,000,000	15,000,000,00
3.2	Issued subscribed and paid up Capi	ital			
	83,66,11,631 ordinary shares @ Tak	ka 10.00 each		8,366,116,310	7,274,883,75
	10,91,23,256 ordinary shares of Tk-	10.00 each issued as b	onus		1,091,232,56
				8,366,116,310	8,366,116,31
	Shareholding position:				
			13		2012
	Particulars	No.of Shares	Amount In BDT	No.of Shares	Amount I
	Sponsors/promoters	304,575,249	3,045,752,490	311.051.667	3,110,516,67
	Institution(Financial & Others)	41,325,479	413,254,790	95,478,874	954,788,74
	General Public	483,925,330	4,839,253,300	423,295,517	4,232,955,17
	Govt. of Peoples Republic of BD	6,785,573	67,855,730	6,785,573	67,855,73
	Total	836,611,631	8,366,116,310	836,611,631	8,366,116,31
133	Share Premium		.,,,,		-11-1-1-1-1-1
10.0	29,09,95,350 ordinary shares of Taka 5 each per share				
				1,454,976,750	1,454,976,75
	29,09,95,350 ordinary shares of Tail Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he	hare held) has been iss			- Control of the Cont
	Rights share (1:1; 1 share for each s of Tk, 5 each.	hare held) has been iss oldling as at 31 Decemb Number of	er 2013 Number of		e premium
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by hi Shareholding Range	hare held) has been iss oldling as at 31 Decemb Number of Shareholders	Number of Shares	Value of Shares	e premium Total Holding
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by h	hare held) has been iss oldling as at 31 Decemb Number of	er 2013 Number of	k. 15 each including share Value of Shares	Total Holding
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares	chare held) has been issolding as at 31 Decemb Number of Shareholders 64,069	Number of Shares 10,210,526	Value of Shares In BDT 102,105,260	Total Holding
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares	chare held) has been issoliding as at 31 Decemb Number of Shareholders 64,069 53,289	Number of Shares 10,210,526 87,772,256	Value of Shares In BDT 102,105,260 877,722,560	Total Holding
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares	chare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781	Number of Shares 10,210,526 87,772,256 40,599,683	Value of Shares In BDT 102,105,260 877,722,560 405,996,830	Total Holding 1 22 10.49 4.85 4.49
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares	chare held) has been issolding as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740	Total Holding 1.22 10.49 4.85 4.49 2.34
	Rights share (1:1; 1 share for each s of Tk, 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares	hare held) has been iss olding as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949	Value of Shares in BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15
	Rights share (1:1; 1 share for each s of Tk, 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares	hare held) has been iss oldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 & above	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,999,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500	Total Holding 1,22: 10,49: 4,85: 4,49: 2,34: 1,30: 1,15: 3,21: 10,15: 60,79:
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 5000 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares	hare held) has been iss oldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460	Total Holding 1,22: 10,49: 4,85: 4,49: 2,34: 1,30: 1,15: 3,21: 10,15: 60,79:
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 & above	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500	- Control of the Cont
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 5000 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310	Total Holding 1221 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00
13.4	Rights share (1:1; 1 share for each sof Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 & above Total History of Paid Up Capital Year	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal
13.4	Rights share (1:1; 1 share for each s of Tk, 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 & above Total History of Paid Up Capital Year 1983	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT 35,500,000	Total Holding 1 22' 10.49' 4.85' 4.49' 2.34' 1.30' 1.15' 60.79' 100.00' Cumulative Pal up Capits 35,500,00 44,000,00
13.4	Rights share (1:1; 1 share for each s of Tk, 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 40,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT 35,500,000 8,500,000 36,000,000	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capit 35,500,00 44,000,00 80,000,00
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1986 1988	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es issued 355,000 85,000 360,000 400,000	Value of Shares in BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount in BDT 35,500,000 8,500,000 40,000,000	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capiti 35,500,00 44,000,00 80,000,00 120,000,00
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 20,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es issued 355,000 85,000 85,000 400,000 171,428	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT 35,500,000 8,500,000 36,000,000 40,000,000 17,142,800	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pai up Capits 35,500,00 44,000,00 80,000,00 120,000,00 137,142,80
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 109,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es issued 355,000 85,000 400,000 171,428 397,963	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT 35,500,000 8,500,000 36,000,000 40,000,000 17,142,800 39,796,300	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pai up Capit 35,500,00 44,000,00 120,000,00 137,142,80 176,939,10
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es issued 355,000 85,000 360,000 400,000 171,428 397,963 176,939	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 8,366,116,310 Amount In BDT 35,500,000 8,500,000 36,000,000 40,000,000 17,142,800 39,796,300 17,693,900	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pai up Capit 35,500,00 44,000,00 80,000,00 120,000,00 127,142,80 176,939,10 194,633,00
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 100,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995 1996	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es Issued 355,000 85,000 360,000 400,000 171,428 397,963 176,939 291,949	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 Amount In BDT 35,500,000 8,500,000 36,000,000 40,000,000 17,142,800 39,796,300 17,693,900 29,194,900	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capits 35,500,00 44,000,00 120,000,00 127,142,80 176,939,10 194,633,00 223,827,90
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995 1996 1997	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,999,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es Issued 355,000 350,000 400,000 171,428 397,963 176,939 291,949 63,296	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 Amount In BDT 35,500,000 8,500,000 40,000,000 17,142,800 39,796,300 17,693,900 29,194,900 6,329,600	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capit 35,500,00 44,000,00 120,000,00 127,142,80 176,939,10 194,633,00 223,827,90 230,157,50
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995 1996 1997 2007	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es Issued 355,000 350,000 400,000 171,428 397,963 176,939 291,949 63,296 690,473	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 Amount In BDT 35,500,000 8,500,000 40,000,000 17,142,800 39,796,300 17,693,900 29,194,900 6,329,600 69,047,300	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capits 35,500,00 44,000,00 120,000,00 120,000,00 137,142,80 176,939,10 194,633,00 223,827,90 230,157,50 299,204,80
	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 100,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995 1996 1997 2007 2010	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es Issued 355,000 350,000 400,000 171,428 397,963 176,939 291,949 63,296 690,473 26,107,487	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 Amount In BDT 35,500,000 8,500,000 36,000,000 17,142,800 39,796,300 17,693,900 29,194,900 69,047,300 2,610,748,700	Total Holding 1,22* 10,49* 4,85* 4,49* 2,34* 1,30* 1,15* 60,79* 100,00* Cumulative Pal up Capits 35,500,00 44,000,00 80,000,00 120,000,00 137,142,80 176,939,10 194,633,00 223,827,90 230,157,50 299,204,80 2,909,953,50
13.4	Rights share (1:1; 1 share for each s of Tk. 5 each. Classification of Shareholders by he Shareholding Range Upto 500 Shares 501 to 5000 Shares 5001 to 10,000 Shares 10,001 to 20,000 Shares 20,001 to 30,000 Shares 30,001 to 40,000 Shares 40,001 to 50,000 Shares 50,001 to 100,000 Shares 100,001 to 10,00,000 Shares 100,001 to 10,00,000 Shares 10,00,001 & above Total History of Paid Up Capital Year 1983 1984 1986 1988 1991 1994 1995 1996 1997 2007	hare held) has been issoldling as at 31 Decemb Number of Shareholders 64,069 53,289 5,781 2,709 788 312 211 383 332 87	Number of Shares 10,210,526 87,772,256 40,599,683 37,570,874 19,592,828 10,857,927 9,630,292 26,870,949 84,912,546 508,593,750 836,611,631 es Issued 355,000 350,000 400,000 171,428 397,963 176,939 291,949 63,296 690,473	Value of Shares In BDT 102,105,260 877,722,560 405,996,830 375,708,740 195,928,280 108,579,270 96,302,920 268,709,490 849,125,460 5,085,937,500 Amount In BDT 35,500,000 8,500,000 40,000,000 17,142,800 39,796,300 17,693,900 29,194,900 6,329,600 69,047,300	Total Holding 1.22 10.49 4.85 4.49 2.34 1.30 1.15 3.21 10.15 60.79 100.00 Cumulative Pal up Capits 35,500,00 44,000,00 120,000,00 120,000,00 137,142,80 176,939,10 194,633,00 223,827,90 230,157,50 299,204,80



Amo	Amount in BDT	
31 Dec. 2013	31 Dec. 2012	

13.6 Capital Adequacy Ratio

The calculation of CAR has been done as per BRPD circular no. 10 dated 10 March 2010 and the BASEL-II guideline December 2010 vide BRPD circular no.35 dated 29 December 2010. Required Capital of the bank at the close of business on 31 December 2013 was Taka 19,738,054,842 as against available Core capital of Taka 17,269,973,466 and Supplementary capital of Taka 5,488,786,479 making a total capital of Taka 22,758,759,945 thereby an excess of capital of Taka 3,020,705,103 at that date.

Details are shown below:

Tier-I (Core Capital):

Hor-I (Core Capital):		
Paid-up Capital (note: 13.2)	8,366,116,310	8,366,116,310
Share Premium (note: 13.3)	1,454,976,750	1,454,976,750
Statutory Reserve (note: 14)	5,519,554,610	4,342,090,164
General Reserve (note: 15)	26,577,961	26,577,961
Retained Earnings (note: 17)	1,902,747,835	851,414,454
	17,269,973,466	15,041,175,639
Less: Investment in subsidiaries which are not cons	olidated -	•
	17,269,973,466	15,041,175,639
Tier-II (Supplementary Capital)		
General Provision against Unclassified Loan	1,200,339,849	1,328,087,262
General Provision on Off Balance Sheet Exposure	670,950,000	521,553,000
Assets Revaluation Reserve (note-a)	1,267,050,779	1,267,050,779
Revaluation Reserve of Govt. Securities (note-b)	350,445,851	297,869,468
Subordinated Bond	2,000,000,000	
	5,488,786,479	3,414,560,509
Less: Investment in subsidiaries which are not cons		
	5,488,786,479	3,414,560,509
Tier-III (Eligible for Market Risk only):		0.7007 000 120
Total Capital	22,758,759,945	18,455,736,148
Risk Weighted Assets (note-13.8)	197,380,548,417	177,900,408,061
Required Capital (10% on risk Weighted Assets)	19,738,054,842	17,790,040,806
Capital Surplus/(Shortfall)	3,020,705,103	665,695,342

Note:

a) This represents 50% of the value increased due to revaluation of bank's land and Building property.

A sum of Tk. 2,534,101,559 is increased due to revaluation but as per guide line of BRPD Circular # 10 dated 24 November 2002, 50% of the increased value i.e. Tk. 1,267,050,779 has been included as a component of Tier-II capital.

The revaluation work was done by Padma Techno Consult & Survey Ltd. (Report Date 27.12.2012).

b) This represents 50% of the value increased due to revaluation of Banks HTM & HFT Securities.

As per Bangladesh Bank's instruction (BRPD Circulars # 03, dated 12 March 2008) upto 50% of revaluation reserves on HTM &HFT securities amounting to Tk.350,445,851 (i.e. 50% of Tk.700,891,701 note-16.02) has been considered as Supplementary Capital.

		20	13	2012	
13.7	Total Risk weighted assets	Required	Held	Required	Held
	On Core Capital	5.00%	8.75%	5.00%	8.45%
	On Supplementary Capital		2.78%		1.92%
	Total		11.53%	5.00%	10.37%
				Amount in	BOT
13.8	Computation of Risk weighted as	ssets		31 Dec. 2013	31 Dec. 2012
	On- Balance Sheet			145,404,168,654	134,038,420,079
	Off-Balance sheet			31,238,195,036	24,903,962,416
	Credit Risk (A)			176,642,363,690	158,942,382,495
	Market Risk (B)			4,449,763,115	5,036,786,517
	Operational risk (C)			16,288,421,612	13,921,239,049
	Total: Risk Weighted assets (A+	B+C)		197,380,548,417	177,900,408,061



		Amount	TO THE OWNER OF THE OWNER OWNER OF THE OWNER OWNE
		31 Dec. 2013	31 Dec. 2012
14.	Statutory Reserve		
	As per section 24(1) of the Bank company act 1991 an amount equiv	sient to 20% of the profit before to	wee for
	the year has been transferred to the statutory reserve fund as under:	alone to 2010 or the profit before to	
	Opening Balance	4,342,090,164	3,594,277,936
	Add : Transferred during the year	1,177,464,446	747,812,228
		5,519,554,610	4,342,090,164
15.	General Reserve		
	Opening Balance	26,577,961	26,577,96
	Add: Transferred during for the year	-	2010.1100
		26,577,961	26,577,965
16.	Other Reserve		
	Asset Revaluation Reserve (notes: 16.1)	2,534,101,559	2,534,101,559
	Revaluation Reserve on HTM Securities (notes: 16.2.1)	528,429,871	481,495,630
	Revaluation Reserve on HFT Securities (notes: 16.2.2)	172,461,830	114,243,306
		3,234,993,260	3,129,840,498
16.1	Asset Revaluation Reserve		
	revalued as at 27.12.2012 by Padma Techno Consult & Survey Ltd. at the country based on market survey. Accordingly, revaluation surplus leaded on constant survey at several state on follows:		
	그렇게 하고 있다면 하는데 하면 하는데		
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance		
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows:	of Tk. 2,534,101,559/- for land 2,534,101,559	& building has bee 1,483,249,590 1,050,851,969
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance	of Tk. 2,534,101,559/- for land	& building has bee 1,483,249,590
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance	of Tk. 2,534,101,559/- for land 2,534,101,559	& building has bee 1,483,249,590 1,050,851,969
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year	of Tk. 2,534,101,559/- for land 2,534,101,559	& building has bee 1,483,249,590 1,050,851,969
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve	of Tk. 2,534,101,559/- for land 2,534,101,559 2,534,101,559	& building has bee 1,483,249,590 1,050,851,969 2,534,101,559
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1)	of Tk. 2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871	& building has bee 1,483,249,590 1,050,851,965 2,534,101,55 5 481,495,630
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 16.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities	of Tk. 2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701	& building has bee 1,483,249,596 1,050,851,965 2,534,101,559 481,495,636 114,243,306 595,738,936
16.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2)	of Tk. 2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701	& building has bee 1,483,249,596 1,050,851,965 2,534,101,559 481,495,636 114,243,306 595,738,936
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 16.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities	of Tk. 2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701	& building has bee 1,483,249,596 1,050,851,965 2,534,101,559 481,495,636 114,243,306 595,738,936
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 as are revalued on weekly basis are	& building has bee 1,483,249,590 1,050,851,965 2,534,101,555 481,495,630 114,243,306 595,738,936 ad HTM securities an
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 16.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 as are revalued on weekly basis an	& building has bee 1,483,249,590 1,050,851,965 2,534,101,555 481,495,630 114,243,306 595,738,936 Id HTM securities an
	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 es are revalued on weekly basis an 481,495,630 46,934,241	& building has bee 1,483,249,590 1,050,851,965 2,534,101,555 481,495,630 114,243,300 595,738,936 ad HTM securities and 145,585,626 335,910,004
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Not Revaluation gain during the year Adjustment / Reverse during the year	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 as are revalued on weekly basis are	& building has bee 1,483,249,590 1,050,851,965 2,534,101,555 481,495,630 114,243,306 595,738,936 ad HTM securities an
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 stare revalued on weekly basis and 481,495,630 46,934,241 528,429,871	& building has bee 1,483,249,590 1,050,851,969 2,634,101,569 481,495,630 114,243,300 595,738,936 ad HTM securities ar 145,585,626 335,910,004
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 es are revalued on weekly basis are 481,495,630 46,934,241 528,429,871 114,243,306	& building has bee 1,483,249,590 1,050,851,969 2,634,101,569 481,495,630 114,243,300 595,738,936 ad HTM securities an 145,585,626 335,910,004 481,495,630
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance Net Revaluation gain during the year	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 stare revalued on weekly basis and 481,495,630 46,934,241 528,429,871	& building has bee 1,483,249,590 1,050,851,969 2,634,101,569 481,495,630 114,243,300 595,738,936 ad HTM securities ar 145,585,626 335,910,004
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 es are revalued on weekly basis are 481,495,630 46,934,241 528,429,871 114,243,306	& building has bee 1,483,249,590 1,050,851,969 2,634,101,569 481,495,630 114,243,300 595,738,936 ad HTM securities an 145,585,626 335,910,004 481,495,630
6.2.1	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance Net Revaluation gain during the year	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 s are revalued on weekly basis an 481,495,630 46,934,241 528,429,871 114,243,306 58,218,524	& building has bee 1,483,249,590 1,050,851,965 2,634,101,555 481,495,630 114,243,306 595,738,936 id HTM securities an 145,585,626 335,910,004 481,495,630 6,797,948 107,445,356
6.2.1 6.2.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 16.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 s are revalued on weekly basis an 481,495,630 46,934,241 528,429,871 114,243,306 58,218,524	& building has bee 1,483,249,590 1,050,851,965 2,634,101,555 481,495,630 114,243,306 595,738,936 id HTM securities an 145,585,626 335,910,004 481,495,630 6,797,948 107,445,356
6.2.1 6.2.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 16.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance Net Revaluation gain during the year Retained Earnings Opening Balance	2,534,101,559 for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 stare revalued on weekly basis and 481,495,630 46,934,241 528,429,871 114,243,306 58,218,524 172,461,830	& building has bee 1,483,249,590 1,050,851,969 2,634,101,569 481,495,630 114,243,300 595,738,930 145,585,626 335,910,004 481,495,630 6,797,948 107,445,358
6.2.1 6.2.2	the country based on market survey. Accordingly, revaluation surplus included as asset revaluation reserve at reporting date as follows: Opening Balance Reserve made for the year Revaluation Reserve HTM Securities (notes 16.2.1) HFT Securities (notes 18.2.2) As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities amortized on yearly basis. Revaluation Reserve on HTM Securities Opening Balance Net Revaluation gain during the year Adjustment / Reverse during the year Revaluation Reserve on HFT Securities Opening Balance Net Revaluation gain during the year Retained Earnings	2,534,101,559/- for land 2,534,101,559 2,534,101,559 528,429,871 172,461,830 700,891,701 es are revalued on weekly basis ar 481,495,630 46,934,241 528,429,871 114,243,306 58,218,524 172,461,830 851,414,454	& building has bee 1,483,249,590 1,050,851,965 2,534,101,555 481,495,630 114,243,306 595,738,936 d HTM securities an 145,585,626 335,910,004 481,495,630 6,797,948 107,445,356 114,243,306



		Amount	The state of the s
		31 Dec. 2013	31 Dec. 2012
17(a)	Consolidated Retained Earnings		
	United Commercial Bank Ltd.	1,902,747,835	851,414,454
	UCB Securities Ltd.	522,906	(3,486,348
	UCB Investment Ltd.	(707,940)	(646,790
		1,902,562,801	847,281,316
	Less: Non controlling Interest	(3)	(3
	Total balance of retained earnings attributable to	437	
	the ordinery Share holders.	1,902,562,804	847,281,319
	Paid up Capital	750,000,000	200,000,000
	Retained earnings	(185,034)	(4,133,138
	annantana)	749,814,966	195,866,863
	Non controlling interest	497	97
18.	Contingent Habilities & commitment		
	Acceptances & endorsement (note-18.1)	24,124,242,245	18,342,688,122
	Letters of guarantee (note-18.2)	16,723,680,323	15,185,491,89
	Irrecoverable letters of credit (note-18.3)	25,895,030,394	17,171,991,058
	Bills for collection (note-18.4)	245,217,748	209,899,579
	Other Commitments	105,886,826	1,243,190,000
		67,094,057,536	52,153,260,653
8.1	Acceptances & endorsements		
	Bankers liabilities for accepted bills (Inland)	11,338,560,984	10,506,003,799
	Bankers Habilities for accepted bills (Foreign)	12,785,681,261	7,836,684,323
		24,124,242,245	18,342,688,122
18.2	Letters of guarantee		
	Bankers liabilities for letters of guarantee (inland)	15,345,213,712	13,738,199,536
	Bankers liabilities for letters of guarantee (Foreign)	1,378,466,611	1,447,292,361
		16,723,680,323	15,185,491,897
18.3	Irrecoverable letters of credit		
	Letters of credit (inland)	314,291,000	329,771,000
	Letters of credit (Foreign)	7,726,393,534	8,593,829,210
	Letters of credit (Deferred)	8,767,553,000	2,549,878,000
	Back to back L/C	8,473,315,000	5,315,055,000
	Letters of credit EDF	613,477,860	383,457,845
	Letters of F.C purchase		200200000
		25,895,030,394	17,171,991,058
18.4	Billis for collection		
	Bills for collection	30,209,859	37,832,601
	Foreign Bills for collection	135,151,493	115,142,311
	BEFT collection account	79,856,396 245,217,748	56,924,667 209,899,579
9.	Interest Income		200,000,000
70		00.449.700.046	20 242 402 024
	Interest on loans and advances (note - 19.1)	22,413,769,816	20,342,463,800
	Interest on balances with other banks & Fin Ins. (note - 19.2)	537,841,942	952,896,443
	Interest on balance with foreign Bank (note - 19.3)	45,752,001	22,567,630 992,340
	Penal interest (note - 19.4)	1,993,172	



Import loan (Flodge) Lone against Trust Receipt(LTR) Lone against Trust Receipt(LTR) Own acceptance purchase Packing redit Packing redit Foreign bills purchased (FBP) Losal bills purchased (FBP) Losal bills purchased & discounted (LBPD) T.T. Purchase Losal bills purchased & discounted (LBPD) T.T.			Amount	The second second second second
Time loam			31 Dec. 2013	31 Dec. 2012
Time loam	19.1	Interest on loans and advances		
Personal cradit scheme Transport loan Project loan Project loan Project loan Saff ard loan Saff ard loan House building loan (HBL)-commendal House building loan (HBL)-commend			4 225 000 707	407 744 444
Transport loan				
Project loan Staff car loan House building loan (HBL) commercial House building loan (HBL) residential House building loan (STAFF) Payments against documents (Cash) Payments against documents (DF) Payments against documents (DF) Payments against documents (DF) Loan against Turn Recalpt (LTR) Loan against Turn Recalpt (LTR) Loan against Turn Recalpt (LTR) Declar bills purchased & discounted (LBPD) Toreign bills purchased & discounted		1 21 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
Staff car loan House building loan (HBL)-commercial House building loan (HBL)-residential Payments agained documents (EIF) Payments agained documents (EIF) House (HBL)-residential Loan (HBL)-residential House building loan (HBL)-residential House building loan (HBL)-residential House building loan (HBL)-residential Loan againet material Loan to leasing company Overdrafts Cash credits Loan to leasing company Overdrafts Cash credits Loan againet credit card (Local) Loan againet credit card (Local) Loan againet credit card (International) Demand loan 10,503 House loan Home loan 10,503 Home loan 10,503 Auto loan Marriago lo				The state of the s
House building loan (HBL) -commercial foliate (Hamilton) (188,861,991 and (188,891,118) (186,886,191 and (188,891,191 and (188,891) and (188,891) (186,886,191 and (188,891) (188,891) (186,886,191 and (188,891)			3,004,773,077	
House building boan (1981) residential (159.86,52) (16,986,52) (16			588.861.991	
House building losen (STAFF) Payments agained documents (Cash) Payments agained documents (Cash) Payments agained documents (EDF) Import losen (Pledge) Lone agained Trust Receipt(LTR) Own acceptance purchase 68,008,841 34,800,485 Packing oradit Packing oradit Packing oradit Priceigh bills purchased (FBP) Local bills purchased (FBP) Local bills purchased (FBP) Local bills purchased & discounted (LBPD) T.T. Purchase Loan to leasing company Overdrafts Own acceptance purchased Control oradic (Local) Overdrafts Own doceptic oradic (Local) Overdrafts Own doceptic oradic (Local) Docoros (
Payments against documents (cash) Payments against documents (EDP) Payments against documents (EDP) Payments against (nut Receipt(LTR) Lone against Trust Receipt(LTR) 1.179,588,991 Non acceptance purchase Packing credit Packing cr				
Payments againet documents (EDF) Import toan (Flotage) Lone againet Trant Receipt(LTR) Lone againet Trant Receipt(LTR) Lone againet Trant Receipt(LTR) Own acceptance purchase				
Import toam (Plotgie) Lone against Trust Receipt(LTR) Lone against Trust Receipt(LTR) Lone against Trust Receipt(LTR) Decking modit Foreign bills purchased & 68,608,841 354,319,10 Foreign bills purchased & fBP) Local bills purchased & fBPD) Local bills purchased & fBPD, Local bills purchas				29,467,73
Lone against Trast Receipt(LTR)				44,568,79
Packing credit			1,179,588,991	1,802,536,33
Foreign bills purchased & discounted (LBPD) Local bills purchased & discounted (LBPD) 308,640,832 301,723,54 T.T. Purchase Loan to lessing company Overdrafts Cash credits Loan to lessing company Overdrafts Cash credits Loan against credit card (Local) Loan against credit card (International) Demand loan Home loan Home loan 10,903 Home loan Home loan 11,7582,943 Lobotors loan Marriage loan Ma			68,608,841	354,319,10
Local bilis purchased & discounted (LBPD) 1.T. Purchased Loan to lessing company Overdrafts Cash credits Cash credits Cash credit card (Local) Loan against credit card (Local) Loan against credit card (International) Demand loan 10,903 141,771,382,384,19 10,905,304 172,882,843 291,23,10 Demand loan 10,903 141,90 Home loan 10,903 141,90 Auto loan 11,2582,984,39 246,700,282 Ooctors loan 11,2582,984,39 246,700,282 Ooctors loan 11,2582,984,39 246,700,282 Ooctors loan 11,2582,184 Marriage loan 11,2582,185 Rejuestion loan 11,2582,185 Rejuestion loan 12,268,286 Hospitalization loan 148,251,858 Rejuestion loan 148,251,858 Rejuestion loan 148,251,858 Rejuestion loan 148,251,858 Rejuestion loan 15,268,268 Rejuestion loan 169,380 Rejuestion loan 169		Packing credit	34,809,485	19,470,10
T.T. Purchase Lan to lessing company 185,705,680 162,442,59 Overdrafts 6,860,277,323 5,626,16,56 Cash credits 4,468,481,320 4,147,713,48 Lan against credit card (Local) 22,182,2112 329,123,10 Lan against credit card (international) 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,185 10,903 24,175 10,903 24,175		Foreign bills purchased (FBP)	158,439,219	63,229,69
Loan to leasing company Overdrafts Overdrafts Cash oredits Cash oredits Cash oredits Cash oredits Cash oredits Cash oredits Loan against credit card (Local) Loan against credit card (International) Demand loan July 23, 128, 271 Demand loan Hore loan July 33, 141, 259 Hore loan Hore loan July 33, 141, 259 Location loan July 33, 242, 267, 270, 262 Location loan Marriage loan Marria			308,640,832	301,723,54
Diverdrafts		T.T. Purchase	•	
Cash credits		Loan to leasing company		162,442,59
Lean against credit card (Local) Lean against credit card (International) Demand loan 1,0,50,34		0.0.0.0.0		
Loan against predit card (International) 72,488,419 69,841,10 503 141,59 Home loan 1,095 900,534 935,917,54 Auto loan 1,095,900,534 935,917,54 Auto loan 172,582,943 246,700,62 Doctors loan 10,420,362 1,551,761 1,099,67 Any purpose loan 10,420,362 7,514,39 Marriage loan 1,152,716 1,099,67 Any purpose loan 86,818,718 131,227,75 Education loan 48,251,558 62,182,66 Hospitalization loan 48,251,558 62,182,66 Hospitalization loan 41,007 77,67 Advance against selary 81,806,658 52,458,49 Travel loan 114,794 176,54 Home mortgage loan 224,441,779 202,470,61 77,90 House hold durable loan 224,441,779 202,470,61 169,380 209,39 Licb Odarmaya 169,380 209,39 Licb Odarmaya 159,380 159,380 209,38 Licb Odarmaya 159,580				
Demand loan 10,903 141,96 Home loan 1,995,900,534 395,917,540 Auto loan 1,995,900,534 395,917,540 Doctors loan 172,582,843 246,700,62 7,514,38 Marriage loan 1,0420,362 7,514,38 Marriage loan 1,052,716 1,089,67 Any purpose loan 86,818,718 131,227,75 Education loan 48,251,558 62,182,66 Hospitalization loan 48,251,558 62,182,66 Hospitalization loan 41,007 77,67 Advance against selary 114,794 176,54 Advance against selary 114,794 176,54 Home mortgale loan 224,441,779 202,470,61 Home mortgale loan 224,441,779 202,470,61 Home mortgale loan 169,380 209,38 Ucb-Odarmaya 413,648 52,802 Ucb-Odarmaya 413,648 52,802 Ucb-Nistha 1,301,097 435,08 Ucb-Mohotd 97,530				
Home loan Auto loan Auto loan 1,085,900,534 395,917,54 Auto loan 172,582,943 246,700,620 Doctors loan 10,420,362 1,514,39 Marriage loan 1,685,118 1,162,716 1,089,67 Any purpose loan 86,818,718 Education loan 48,251,558 62,182,56 Hospitalization loan 48,251,558 62,182,56 Hospitalization loan 41,007 Advance against selary 174,94 Home mortgage loan 114,794 176,54 Home mortgage loan 114,794 202,470,61 House hold durable loan 1,65,390 1,65,300 1				
Auto losen Doctors losen 10,420,382 Doctors losen 10,420,382 T,514,39 Marriage losen 11,252,715 Any purpose losen 11,252,715 Any purpose losen 11,252,715 Education losen 14,007 Advance against selary Advance against selary 181,806,658 Travel losen 124,41,779 Advance against selary 191,806,658 Travel losen 124,41,779 176,54 House hold durable losen 193,492,796 Ucb Dishe 190,380 Ucb Odammaya 169,380 Ucb Odammaya 169,380 Ucb Marriage losen 1,301,097 A35,08 Ucb Marriage lose 1,301,097 A35,08 Ucb Marriage lose 1,301,097 A35,08 Ucb Mohotel 0,016 loses 2,413,769,816 20,342,463,80 Ucb Mohotel 0,016 loses 2,413,769,816 20,342,41,41,10 0,016 loses 2,413,769,816 20,342,463,80 Ucb Mohotel 0,016 loses 2,413,769,816 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40 20,342,40				
Doctors loam				
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Arry purpose loan				- 1
Education loan Hospitalization loan Hospitalization loan Advance against selary Travel loan Advance against selary Travel loan 114,794 Home mortgage loan 1224,441,779 House hold durable loan 139,492,796 Ucb-Dishne 169,380 179,380 Ucb-Odammaya 1413,688 1301,097 Ucb-Bildsash 1,301,097 Ucb-Bildsash 1,402,000 Ucb-Bildsash 1,301,097 Ucb-Bildsash 1				
Hospitalization loan Advance against salary Travel loan Travel loa				
Advance against selary Travel loan 114,794 116,54 Home mortgage loan 124,441,779 202,470,61 House hold durable loan 159,390 150,390 15		me was water to the state of th		
Travel loan Home mortgage loan Home mortgage loan House hold durable loan House hold durable loan Lob-Disha Lob-Dish				
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House hold durable loan Ucb Disha Ucb Disha Ucb Disha Ucb Disha Ucb Odammaya 413,848 528,02 Ucb Nishb Ucb Bikash Ucb Michael Ucb Robat Ucb Bikash Ucb Mohoti Other loans Ucb Mohoti Ucb Mohoti Ucb Mohoti Ucb Investment Ltd.				the second secon
Ucb-Disha 169,380 209,38 Ucb-Odammaya 413,648 528,02 Ucb-Nisha 1,301,097 435,08 Ucb-Nisha 1,301,097 435,08 Ucb-Mohotil 97,530 97,530 11 22,413,769,816 20,342,463,80 22,413,769,816 20,342,463,80 22,413,769,816 20,342,463,80 22,413,769,816 20,342,463,80 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,522,845 272,406,52 23,41,942 952,896,44 23,522,845 23,41,942 23,522,845 23,41,942 23,523,896,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,523,996,44 23,533,996 23,445,523,996 23,445,523,996 23,445,523,996 23,445,523,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,886,338 23,533,996,44 23,533,9				
Ucb Odammays				
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Ucb Bikash 1440,563 97,530 11 12,413,769,816 20,342,463,80 11 22,413,769,816 20,342,463,80 12,413,769,816 20,342,463,80 13,21 14,21,10 14				
Dick-Mohoti				100,00
State		4.14 4.144		
19.2 Interest on balances with other bank and financial institution Money at call on short notice 334,319,097 680,489,91 Balance with Other bank 203,522,845 272,406,52 537,841,942 952,896,44 19.3 Interest on balance with foreign bank F.C held in abroad 37,456,802 14,421,10 Regular fund in abroad 8,295,199 8,146,52 45,752,001 22,567,63 19.4 Penal Interest Penal Interest on FDR 394,400 187,59 Penal Interest on M.S.S 466,750 349,61 Penal Interest on D.P.S 1,058,328 455,14 Penal Interest on S.E.F 73,694 19(a) Consolidated Interest income United Commercial Bank Ltd. 22,999,366,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB Investment Ltd. - 1				11
Money at call on short notice 334,319,097 680,489,91 203,522,845 272,406,52 537,841,942 952,896,44 953,841,942 952,896,44 953,841,942 952,896,44 952,896,4			22,413,769,816	20,342,463,80
Money at call on short notice 334,319,097 680,489,91 203,522,845 272,406,52 537,841,942 952,896,44 953,841,942 952,896,44 953,841,942 952,896,44 952,896,4	9.2	Interest on belances with other bank and financial institution		
Balance with Other bank 203,522,845 272,406,52 537,841,942 952,896,44 L9.3 Interest on balance with foreign bank F.C held in abroad 37,456,802 14,421,10 Regular fund in abroad 8,295,199 8,146,52 L9.4 Penal interest Penal interest on FDR 394,400 187,59 Penal interest on M.S.S 468,750 349,61 Penal interest on D.P.S 1,058,328 455,14 Penal interest on S.E.F 73,694 L9(a) Consolidated interest income United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB investment Ltd.	-		224 240 007	690 490 04
S37,841,942 952,896,44 L9.3 Interest on balance with foreign bank F.C held in abroad 37,456,802 14,421,10 Regular fund in abroad 8,295,199 8,146,52 45,752,001 22,567,63 L9.4 Penal Interest Penal Interest on FDR 394,400 187,59 Penal Interest on M.S.S 468,750 349,61 Penal Interest on D.P.S 1,058,328 455,14 Penal Interest on S.E.F 73,694 L9(a) Consolidated Interest Income United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB Investment Ltd. 6,830,228 L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(b) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(a) L9(b)				
### L9.3 Interest on balance with foreign bank F.C held in abroad Regular fund in abroad Regular fund in abroad #### Penal Interest Penal Interest on FDR Penal Interest on M.S.S Penal Interest on D.P.S Penal Interest on D.P.S Penal Interest on S.E.F #### Penal Interest on S.E.F #### Penal Interest on S.E.F ##################################		Balance with Other bank	203,522,845	272,406,520
F.C held in abroad Regular fund in abroad Reg			537,841,942	952,896,44
Regular fund in abroad 8,295,199 8,146,52 45,752,001 22,567,63 L9.4 Penal Interest Penal Interest on FDR 394,400 187,59 Penal Interest on M.S.S 466,750 349,61 Penal Interest on D.P.S 1,058,328 455,14 Penal Interest on S.E.F 73,694 L9(a) Consolidated Interest Income 22,999,356,931 21,318,920,21 United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB investment Ltd. 6,830,228 6,830,228	19.3	Interest on balance with foreign bank		
Regular fund in abroad 8,295,199 8,146,52 45,752,001 22,567,63 19.4 Penal Interest		F.C held in abroad	37.456.802	14.421.10
### 1993 ###				
### Penal Interest Penal Interest on FDR Penal Interest on M.S.S Penal Interest on D.P.S Penal Interest on D.P.S Penal Interest on S.E.F Penal Interest on S.E.F ##################################		regular runu in auroau		117,000,000,000,000
Penal Interest on FDR Penal Interest on M.S.S Penal Interest on D.P.S Penal Interest on D.P.S Penal Interest on D.P.S Penal Interest on S.E.F Penal Interest on D.P.S Penal In		Basel Interest	40,102,001	22,501,63
Penal Interest on M.S.S Penal Interest on D.P.S Penal Interest on D.P.S Penal Interest on S.E.F Penal Interest on D.P.S Penal			204 400	107 50
Penal Interest on D.P.S Penal Interest on S.E.F 73,694 1,993,172 992,34 9(a) Consolidated Interest Income United Commercial Bank Ltd. UCB securities Ltd. UCB Investment Ltd. 1,058,328 1,058,328 1,058,328 1,993,172 1,993,172 1,318,920,21	9.4	Penal Interest on FDR		2000000
Penal Interest on S.E.F 73,694 1,993,172 992,34 (9(a) Consolidated Interest Income United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB Investment Ltd.	19.4	A 12 A 13 A 13 A 14 A 15	466.750	349.61
1,993,172 992,34 19(a) Consolidated Interest Income United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB Investment Ltd.	19.4	Penal Interest on M.S.S	1001100	0.10,02
United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB Investment Ltd.	19.4			10.00
United Commercial Bank Ltd. 22,999,356,931 21,318,920,21 UCB securities Ltd. 6,830,228 UCB investment Ltd.	19.4	Penal Interest on D.P.S	1,058,328	10.00
UCB securities Ltd. 6,830,228 UCB investment Ltd.	19.4	Penal Interest on D.P.S	1,058,328 73,694	455,14
UCB securities Ltd. 6,830,228 UCB investment Ltd.	19.4 19(a)	Penal Interest on D.P.S Penal Interest on S.E.F	1,058,328 73,694	455,14
UCB Investment Ltd.		Penal Interest on D.P.S Penal Interest on S.E.F Consolidated Interest Income	1,058,328 73,694 1,993,172	455,14 992,34
		Penal Interest on D.P.S Penal Interest on S.E.F Consolidated Interest Income United Commercial Bank Ltd.	1,058,328 73,694 1,993,172 22,999,356,931	455,14 992,34 21,318,920,21
		Penal Interest on D.P.S Penal Interest on S.E.F Consolidated Interest Income United Commercial Bank Ltd. UCB securities Ltd.	1,058,328 73,694 1,993,172 22,999,356,931	455,14 992,34



		Amount	
		31 Dec. 2013	31 Dec. 2012
20.	Interests Paid on deposits and borrowings etc.		
	Interest paid on deposits (note - 20.1)	15,658,355,102	14,677,989,610
	Interest paid on borrowings (note - 20.2)	261,506,406	27,220,598
		15,919,861,508	14,705,210,208
20.1	Interest paid on deposits		
	Savings bank deposits	572,792,983	489,985,835
	Fixed deposits	12,501,930,734	12,169,699,829
	Short term deposits	999,058,868	922,776,725
	Staff security deposits	252,000	252,000
	Deposit pension scheme	4,494,631	5,187,853
	Monthly savings scheme	186,102,449	283,643,803
	Interest Paid on foreign currency AD	18,874	199,425
	UCB money multiplier	547,897,732	422,291,938
	UCB monthly time return	7,839,543	7,559,528
	UCB quarterly time return	2,413,035	2,491,499
	UCB multi millionaire one million	75,990,873	43,499,992
	UCB multi millionaire five million	30.019,446	17,517,904
	UCB multi millionaire ten million	35,323,228	21.840,434
	UCB DPS plus	30,323,226	424,355
	UCB monthly savings plus	336,615,667	182,078,965
	UCB earning plus monthly	132,109,192	33,871,165
	UCB earning plus quarterly	2,792,288	1,699,707
	Insurance deposits scheme	241,127	1,140,638
	UCB money maximizer(Double)	182,703,495	58,045,870
	UCB youngsters savings deposits UCB royale savings deposits	1,792,642	550,315
	UCB youngsters DPS	22,431,703 1,787,695	12,574,331 489,537
	UCB Womens Savings Account	3,091,774	409,001
	UCB Womens DPS	6,944,888	
	NRB Savings	292,012	
	NRB DPS Plus	32,328	
	RMG DPS Plus	45,413	
	UCB Imperial Savings	785,307	
	Student accounts	138,529	21,492
	Interest expenses on salary account	682,735	146,470
	Interest on Customer SB Wallet	4,933	140,470
	Interest EBEK Samity Deposit	1,928,978	
	management and proposed	15,658,355,102	14,677,989,610
20.2	Interest paid on borrowings		
	Borrowing from Bangladesh Bank	1,217,567	3.0
			46 440 763
	Borrowing from other Bank	25,017,778	16,140,763
	Borrowing from other Financial institution	3,102,659	
	Interest Paid on Bond	13,939,569	
	Interest Paid on Subordinated Bond	191,165,068	
	F.C Borrowing	3,177,373	306,795
	Interest Exp. on repo borrowings	23,886,392	10,773,040
	more see seeps on region sees continge	261,506,406	27,220,598
20(a)	Consolidated Interests Paid on deposits and berrowings etc.		
		45 040 004 500	44 705 040 000
	United Commercial Bank Ltd. UCB securities Ltd.	15,919,861,508	14,705,210,208
	UCB Investment Ltd.	3,962,068	
		15,923,823,566	14,705,210,208
21.	Investment income		
	Interest income from investments (note - 21.1)	1,674,945,649	1,322,304,433
	The same was a second s		
	Non interest income from investments (note - 21.2)	991,494,403	96,208,963



		Amount	
		31 Dec. 2013	31 Dec. 2012
21.1	Interest Income from Investments		
	Treasury bills (Government Securities)	100	47,052,375
	Government treasury bond	1,570,243,577	1,266,698,262
	Bangladesh Bank Bill	39,129,816	1,200,000,202
	Zero coupon bond	6,716,402	6,716,402
	Debenture	577,877	852.877
	Interest on reverse repo	58,277,977	984,517
	matrices on revelate topo	1,674,945,649	1,322,304,433
200		4-1-1-1-1-1-1	4,000,000
21.2	Non Interest Income from Investments		
	Dividend on shares	144,106,854	121,634,946
	Gain/(Loss) on sale of share (note - 21.2.1)	(43,071,686)	46,991,761
	Prize money on prize bond	34,000	16,100
	Gain/(Loss) on revaluation on govt. securities (note - 21.2.2)	(39,027,547)	(431,575,782)
	Discount on Bill/Bond Purchase	929,452,782	359,141,938
		991,494,403	96,206,963
		2,666,440,052	1,418,513,396
21.2.1	Gain/(Loss) on sale of shares		
	Gain on sale of shares	43,163,951	46,991,761
	Less: Loss on sale of shares	(86,235,637)	,
		(43,071,686)	46,991,761
21.2.2	Gain/(Loss) on revaluation on govt. securities		
	Gain on revaluation on govt. securities	72	
	Less: Loss on revaluation on govt. securities	(39,027,547)	(431,575,782)
	and the state of t	(39,027,547)	(431,575,782)
22.	Commission, Fees, Exchange & Brokerage	, ,	, , , , , , , , ,
		044 007 444	700 000 005
	Commission (note - 22.1)	944,027,111	760,690,635
	Fees (note - 22.2)	83,893,199	222,210,952
	Exchange earning (note - 22.3)	860,392,377 1,888,312,687	446,516,873 1,429,418,460
		1,000,312,001	1,429,418,460
22.1	Commission		
	Remittance Inland	20,137,636	23,837,178
	Remittance Foreign	3,316,822	2,870,043
	Letters of guarantee (Inland)	234,973,570	194,204,223
	Letters of credit(Cash)	231,680,664	185,665,279
	Letters of credit (Deferred)	50,652,888	23,323,771
	Letters of credit (back to back)	141,602,496	131,091,054
	Discount on Bill Purchase	1,823,478	220 240
	Commission on sale of shares	379,230	220,248
	Commission on BSP / PSP	1,253,797	1,088,933
	Commission on accepted imported bill	123,930,378	93,166,167
	Exchange comm. & rebete	69,808,968	53,766,298
	Bills purchased inland	10,391,647	9,564,802
	Commission on Prize bond	31,252	17,850
	Commission & fee from online transaction	53,176,602	39,774,298
	Commission on IBC & others	281,881	1,857,500
	Commission on BRTA Collection	346,467	2 242
	Underwriting commissions Clearance	521	3,313 7,500
	Merchant commission (Card)	199.023	232.170
	Merchant commission (Card) MFS Commission	199,423 39,391	232,178



		31 Dec. 2013	31 Dec. 2012
	Fees		
	Appraisal fees	2,302,775	12,154,745
- 3	L/C advising charge	9,177,200	5,971,172
	SEF Early settlement Fees	627,261	108,518
	Arrangement Fees	30,147,483	22,577,000
	Participation Fees	43,125	22,311,000
	Commitment Fees	489.460	
	ATM Transaction Fees	8,161,811	
	Handling Fees	956,565	
	Underwriting Fees		500,000
	Credit Card -Local		
	Annual fees on credit card	(23,970,678)	40,174,653
	Reimbursement fees	12,332,856	11,249,85
	Cash advance fees	(46,771,620)	14,211,62
	Card reissue fees	6,509,728	
	Pin reissue fees	38,419	1,057,566
	Late payment fees	32,232,530	26,465,289
	Excess over limit fees	15,162,936	13,444,213
	Statement retrieval fees	4.050	2.45
	Optional Re Issue Fees	9,737	2,400
		9,131	47.40
	Mark Up	(00 700)	17,497
	SMS registration fees	(66,702)	534,900
	Cheque book issue fee	1,014,035	1,967,148
	Cheque processing fee	13,618,073	30,283,300
	Pin change fees	151,192	45,43
	Credit Card -International		
	Reimbursement fees	8,099,319	8,293,293
	Cash advance fees	(5,469,895)	1,754,02
	Pin reissue fees	74,650	
			129,073
	Late payment fees	13,577,165	11,518,70
	Excess over limit fees	1,109,934	1,944,01
	Mark Up	(369,627)	12,131,349
	Optional reissue fees	4,700,167	4,759,854
	Optional fees	-	914,225
1.0	Statement retrieval fees	1,250	1,050
		83,893,199	222,210,952
	Exchange	20202278227	27221221
	Exchange earning (general)	861,352,469	547,887,860
	Exchange (dealing room)		
		861,352,469	547,887,860
	Less : Exchange loss (general)	(959,520)	(101,370,987
			(101,010,001
	Less : Exchange loss (dealing room)	(572)	
		860,392,377	446,516,873
22(a)	Consolidated Commission, Fees, Exchange & Brokerage		
	United Commercial Bank Ltd.	1,888,312,687	1,429,418,460
	UCB securities Ltd.	10,330,029	
	UCB Investment Ltd.	20/000/020	
	obs irregarding Los.	1,898,642,716	1,429,418,460
_		4	
	Other Operating Income		
	Locker	3,948,605	3,538,390
	Godown rent	271,835	644,668
	Miscellaneous earning	290,853,653	302,506,124
	Premises rent	977,400	
			977,400
	Insurance charges recoveries	134,714	220,38
	Destado escavadas	3,459,581	3,801,978
	Postage recoveries		
	4. TO THE RESIDENCE OF THE PROPERTY OF THE PRO	1.082.777	1.879.850
	Telecommunication charges recoveries	1,082,777	1,879,85
	Telecommunication charges recoveries Legal charges recoveries	110,332	341,48
	Telecommunication charges recoveries Legal charges recoveries Incidental charges recoveries		341,48
	Telecommunication charges recoveries Legal charges recoveries	110,332	
	Telecommunication charges recoveries Legal charges recoveries Incidental charges recoveries	110,332 144,094,087	341,48 139,123,81
	Telecommunication charges recoveries Legal charges recoveries Incidental charges recoveries Swift charges	110,332 144,094,087 91,744,622	341,48 139,123,81



		Amount	
		31 Dec. 2013	31 Dec. 2012
	Recoveries from previously written off loan	155,643,652	98,466,832
	Handling charge on LIM	4,054,769	3,719,033
	Handling charge on LTR	13,191,454	21,323,455
	Handling charge on EOL	19,936,778	41,673,688
	Other income from lease finance		560,000
	Service charge for home motrgage loan	1,905,690	2,344,450
	Service charge from sme ucb-Disha	11,000	
	Other income on credit card - local :		
	Currency conversion gain	1,412,002	2,474,90
	Security mask	7,334,406	6,833,21
	PCF from ALICO	10,536,695	11,560,97
	Miscellaneous	1,332,615	329,70
	Other Income on Credit Card - International :		
	Security mask	1,396,632	1,418,178
	Miscellaneous	41,250	26,445
	- in the second of the second	764,331,049	716,014,30
23(a)	Consolidated Other Operating Income		
	United Commercial Bank Ltd.	764,331,049	716,014,30
	UCB securities Ltd.	314,513	-20,02-,00
	UCB Investment Ltd.		
		764,645,562	716,014,30
24.	Salaries and allowances		
	Basic salary	1,250,205,244	1,049,013,96
	Salary of casual labour	349,946,541	271,461,52
	Festival bonus	207,341,588	184,704,379
	Incentive bonus	248,192,009	141,532,07
	House rent allowances	378,359,875	333,676,44
	Provident fund	107,683,602	87,037,24
	Gretuity	144,000,000	149,200,00
	Welfare fund	32,217,083	30,026,58
	Other allowances (note - 24.1)	172,892,974	119,725,37
		2,890,838,916	2,366,377,58
24.1	Other allowances		
	Conveyance allowance	62,718,980	42,534,52
	Entertainment allowance	12,444,179	12,440,37
	Cash risk allowance	9,664,152	8,294,85
	Risk allowance	77,926	141,92
	Charge allowance	6,542,706	5,447,87
	Others	81,445,031	50,865,83
		172,892,974	119,725,37
24(a)	Consolidated Salary and allowances		
	United Commercial Bank Ltd.	2,890,838,916	2,366,377,58
	UCB securities Ltd.	74,942	
	Name 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	UCB Investment Ltd.		



			t In BDT
		31 Dec. 2013	31 Dec. 2012
5.	Rent,taxes,insurance,electricity etc.		
	Rent - office	389,541,247	349,602,12
	Rent - ATM Booth	26,920,096	9,138,27
	Rent - godowns	3,740,294	3,141,41
	Rent garage	692,335	497,57
	Rent telephone		120,00
	Rent, rates & taxes	20,237,294	15,012,83
	Rent rates & taxes (VAT)	3,213,930	63,961,08
	Rent machine	143,000	162,50
	Rent- online communication	13,914,700	14,565,10
	Lease rental-car	16,718,446	7,905,08
	Lease rental-other equipments		3,15
	Other rental charges	13,051,186	6,438,37
	Insurance charge	97,588,698	85,525,81
	Group insurance premium	2,138,316	2,088,92
	Electricity - office	66,404,458	54,518,43
	Electricity - residence	13,974,100	12,831,40
	Water - office	5,542,898	4,380,24
	Water - residence	3.112,938	2,826,10
	Gas - office	914,607	868.12
	Gas- residence	3,669,586	3,429,32
	day residence	3,005,000	3,425,32
		681,518,129	637,015,88
25(a)	Consolidated Rent,taxes,insurance,electricity etc.		
	United Commercial Bank Ltd.	681,518,129	637,015,88
	UCB securities Ltd.	3,533,407	
	UCB Investment Ltd.		007.045.00
_		685,061,536	637,015,88
6.	Legal expenses Professional fees	42 704 270	0 000 00
		43,701,279	8,838,86
	Other legal charges	21,510,194	2,555,76
	Stamp, power of attorney & notary public	379,429 65,590,902	153,95 11,548,58
26(a)	Consolidated Legal expenses	33,000	
Lotal	United Commercial Bank Ltd.	85 500 000	44 540 50
		65,590,902	11,548,58
	UCB securities Ltd.	1,718,025	
	UCB Investment Ltd.	67,308,927	11,548,58
7.	Postage,stamps,telecommunications etc.		
	Postage	12,939,192	15,231,35
	Telecummunication charges	25,800,335	20,523,36
	Reuter	6,000,000	7,332,45
	Swift	11,000,000	10,390,12
	Internet.	8,282,911	7,624,77
	Online connectivity charge	27,909,400 91,931,838	25,888,94 86,991,01
	Stationers admined & administrative	32,002,030	00,002,02
8.	Stationery, printing & advertisements etc.		
	Security Stationery	12,705,954	21,782,05
	Petty Stationery	18,287,435	19,865,98
	Office Stationery	82,552,576	90,129,83
		113,545,965	131,777,86



		A CONTRACTOR OF THE PARTY OF TH	In BDT
		31 Dec. 2013	31 Dec. 2012
	Advertisement		
	News paper	24,540,641	19,317,44
	Magazine	3,577,120	6,953,87
		3,577,120	
	Broedcasting		259,50
	Misc. advertisement	1,672,834	32,974,58
	Hoarding & neon sign	114,609	90,24
	Television	33,298,850	23,200,53
	Radio	2,760,000	853,76
		65,964,054	83,649,93
		179,510,019	215,427,77
2223		210/020/020	220/121/1
28(a)	Consolidated Stationery, printing & advertisement etc.		
	United Commercial Bank Ltd.	179,510,019	215,427,7
	UCB securities Ltd.	775.234	
	UCB Investment Ltd.	1.522	
		180,285,253	215,427,7
29.	Chief Executive's salary and fees	100-100	
		7 000 000	F 224 61
	Basic salary	7,200,000	5,334,6
	Festival Bonus	1,200,000	4 000 0
	Bonus	1,000,000	1,000,0
	House rent allowance	1,200,000	900,0
	Provident fund	720,000	519,3
	AND THE PROPERTY OF THE PROPER	11,320,000	7,753,96
10.	Directors fees		
	Meeting fees	2,058,500	2,267,05
		2,000,000	E-3E-0-1 / 0-1
	Other meeting fee (travelling expenses)	2,452,114 4,510,614	4,662,38
	Other meeting fee (travelling expenses)	2,452,114 4,510,614	4,662,38 6,929,4 0
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense	2,452,114 4,510,614 s are being allowed to the Directors as p	4,662,38 6,929,4 0
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse	2,452,114 4,510,614 s are being allowed to the Directors as p quent Board approval.	4,662,35 6,929,4 6 er clause
31.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense	2,452,114 4,510,614 s are being allowed to the Directors as p	4,662,38 6,929,4 6
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse	2,452,114 4,510,614 s are being allowed to the Directors as p quent Board approval.	4,662,36 6,929,4 0 er clause
31. 31(a)	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees	2,452,114 4,510,614 s are being allowed to the Directors as paquent Board approval. 575,000	4,662,33 6,929,44 er clause 575,00
31. 31(a)	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd.	2,452,114 4,510,614 s are being allowed to the Directors as paquent Board approval. 575,000	4,662,3: 6,929,4 er clause 575,0
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd.	2,452,114 4,510,614 s are being allowed to the Directors as p equent Board approval. 575,000 575,000 34,500	4,662,34 6,929,44 er clause 575,00 575,00 34,50
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd.	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000	4,662,34 6,929,4 4 er clause 575,0 6 575,00 34,5 23,00
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd.	2,452,114 4,510,614 s are being allowed to the Directors as p equent Board approval. 575,000 575,000 34,500	4,662,34 6,929,44 er clause 575,00 575,00 34,50
31(a)	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd.	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000	4,662,34 6,929,4 4 er clause 575,0 6 575,00 34,5 23,00
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399	4,662,33 6,929,44 er clause 575,00 34,51 23,00 632,5 338,075,33
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/flxtures	2,452,114 4,510,614 s are being allowed to the Directors as p equent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741	4,662,3: 6,929,4: er clause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3:
31(a) 32.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/ftxtures Vehicles	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259	4,662,3: 6,929,4: er clause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0:
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/ftxtures Vehicles Office equipments	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459	4,662,3: 6,929,4: er dause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1:
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620	4,662,34 6,929,44 er clause 575,00 575,00 34,54 23,00 632,54 338,075,33 49,848,07 45,069,07 72,482,11 72,861,94
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945	4,662,3: 6,929,4: er clause 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0:
31(a) 12.	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327	4,662,3: 6,929,4: er clause 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0: 19,851,5:
31(a) 12. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building)	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945	4,662,3: 6,929,4: er clause 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0: 19,851,5:
31(a) 12. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327	4,662,34 6,929,44 er dause 575,00 575,00 34,54 23,00 632,54 338,075,33 49,848,07 45,069,07 72,482,14
	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building)	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836	4,662,3: 6,929,44 er clause 575,00 575,00 34,50 23,00 632,50 338,075,3: 49,848,0: 45,069,0: 72,462,11 72,861,90 9,771,00 19,851,59 269,883,80
31(a) 32. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/ftxtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /ftxtures Vehicles	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965	4,662,3: 6,929,4: er clause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0: 19,851,5: 269,883,8: 3,153,9: 18,804,1:
31(a) 12. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/ftxtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660	4,662,3: 6,929,4: er clause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0: 19,851,5: 269,883,8: 3,153,9: 18,804,1: 7,927,7:
31(a) 2. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair removation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Computer equipments Computer equipments Computer equipments Computer equipments Computer equipments	2,452,114 4,510,614 s are being allowed to the Directors as popular Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660 1,518,437	4,662,3: 6,929,4: er dause 575,0: 575,0: 34,5: 23,0: 632,5: 338,075,3: 49,848,0: 45,069,0: 72,482,1: 72,861,9: 9,771,0: 19,851,9: 269,883,8: 3,153,9: 18,804,1: 7,927,7: 2,100,1:
31(a) 2. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Computer equipments Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Renovation & maintenance	2,452,114 4,510,614 s are being allowed to the Directors as pequent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660 1,518,437 19,558,962	4,662,3 6,929,4 er clause 575,0 575,0 34,5 23,0 632,5 338,075,3 49,848,0 45,069,0 72,482,1 72,861,9 9,771,0 19,851,5 269,883,8 3,153,9 18,804,1 7,927,7 2,100,1 21,082,5
31(a) 2. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Renovation & maintenance Premises	2,452,114 4,510,614 s are being allowed to the Directors as p quent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660 1,518,437 1,518,437 1,558,962 900,637	4,662,3 6,929,4 er clause 575,0 575,0 34,5 23,0 632,5 338,075,3 49,848,0 45,069,0 72,482,1 72,861,9 9,771,0 19,851,9 269,883,8 3,153,9 18,804,1 7,927,7 2,100,1 21,082,5 122,1
31(a) 12. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subse Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Renovation & maintenance Premises Machine & equipment's & swift	2,452,114 4,510,614 s are being allowed to the Directors as p equent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660 1,518,437 19,558,962 900,637 8,614,078	4,662,3 6,929,4 er clause 575,0 575,0 34,5 23,0 632,5 338,075,3 49,848,0 45,069,0 72,482,1 72,861,9 9,771,0 19,851,5 269,883,8 3,153,9 18,804,1 7,927,7 2,100,1 21,082,5 122,1 11,443,0
31(a) 2. 32.1	Other meeting fee (travelling expenses) Note: Board Meeting attendance fees, traveling and living expense no. 100, 101& 102 of Articles of Association of the Bank and subset Auditors fees Consolidated Auditors fees United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Depreciation and repair of bank's assets Depreciation Furniture/fixtures Vehicles Office equipments Computer equipments Computer software Immovable property (Building) Repair renovation & maintenance Furniture /fixtures Vehicles Office equipments Computer equipments Renovation & maintenance Premises	2,452,114 4,510,614 s are being allowed to the Directors as p quent Board approval. 575,000 575,000 34,500 23,000 632,500 401,035,399 66,031,741 56,634,259 87,921,459 72,768,620 19,439,945 32,433,327 335,229,351 2,790,836 14,273,965 9,489,660 1,518,437 1,518,437 1,558,962 900,637	4,662,3 6,929,4 er clause 575,0 575,0 34,5 23,0 632,5 338,075,3 49,848,0 45,069,0 72,482,1 72,861,9 9,771,0 19,851,9 269,883,8 3,153,9 18,804,1 7,927,7 2,100,1 21,082,5 122,1



32(a) Consolidated Depreciation and repair of bank's assets United Commercial Bank Ltd. 115,144 UCB Securities Ltd. 115,144 UCB Investment Ltd. 401,150,543 338,075,32			Amount	
United Commercial Bank Ltd. UCS Investment Ltd. UCS Investment Ltd. 401,150,543 338,075,32 338,075			31 Dec. 2013	31 Dec. 2012
United Commercial Bank Ltd. UCS Investment Ltd. UCS Investment Ltd. 401,150,543 338,075,32 338,075	32(a)	Consolidated Depreciation and renair of bank's sesets		
UCB Securities Ltd. UCB Investment Ltd. 401,150,543 338,075,32 Subscription	antal	5.00k - 20k - 10k	401 035 300	938 075 93
UCB Investment Ltd.				336,013,32
13. Other expenses			115,144	
Entertainment 35,094,176 64,853,52 Entertainment 35,094,176 64,853,52 Sentertainment 106,652,524 96,599,38 Subscription 118,848,900 8,586,18 Turneling 40,109,904 11,863,900 Frowling 57,079,678 56,447,000 Gardage and freight 7,191,981 333,000 712,000 37,578 56,447,000 37,500 11,969,001 11,969,001 11,969,001 11,969,000 37,500 37,500 37,50		UCB Investment Ltd.		
Entertainment 33,094,176 64,853,254 Perto, tol & lubricant 100,652,524 9,659,38 Subscription 100,652,524 11,848,900 8,586,18 Subscription 40,109,904 11,186,90 11,186,90 Traveling 57,079,678 56,447,00 11,186,90 11,186			401,150,543	338,075,32
Petrol, oil & lubricant Subscription Doraction	33.	Other expenses		
Subscription 40,109,900 R,586,16		Entertainment	35,094,176	64,853,52
Subscription 40,109,900 R,586,16				
Donestion		V. C. T. B. C. T.		
Traveling Cartage and freight Cartage and freight Cartage and freight Fig. 15, 15, 15, 15, 15, 15, 15, 15, 15, 15,				U.S.7 (C. 5 C. 6 C.
Cartage and freight Hon, general Hon, general Hon, B. diptoma Liveries & uniforms Business development Business Busin				
Hon, Beneral Hon, B. diploma Liveries & uniforms Business development 2,003,678 Branding expenses 6,020,57,076 Coperational Loss 249,252,425 Cash carrying charges 4,991,28 Medical expenses 6,4073,340 Business 6,4073 Business 8,408 Business				100000000000000000000000000000000000000
Hon, B. diploma Liveries & uniforms Business development Business du 52,957,076 Business du 49,932,425 Cash carrying charges Business du 4,934,466 Business du 4,934,436 Business du 4,934,436 Business du 4,934,439 Business du 4,934,434 Business du 5,934,434 Business du 5,934,434 Business du 5,934,434 Business du 6,942,555 Business du 6,942,555 Business du 6,942,555 Business du 6,943,565 Business du 6,942,555 Business du 6,943,565 Business du 6,942,555 Business du 6,943,565 Bus				
Liveries & uniforms				
Business development				700000000000000000000000000000000000000
Branding expenses Operational Loss Cash carrying charges Aday, 252, 425 Cash carrying charges Aday, 34, 466 A, 122,00 Medical expenses B, 9,666,00 75,939,66 Car expenses B, 9,666,00 75,939,66 Car expenses B, 9,666,00 75,939,66 Car expenses B, 9,673,340 B, 3687,43 Loss on sale of fixed assets B, 52,072 BATCN/BETN Charges B, 334,797 Commission on BRTA Collection Bernitance charges B, 328,399 Foreign bank charges Foreign bank charges B, 4,605,126 B, 4,834,393				
Operational Loss 249,252,425 Cash carrying charges 4,934,466 4,122,00 Medical expenses 89,866,020 75,939,68 Car expenses 64,073,340 53,667,43 Loss on sale of assets (note - 33.1) 4,833,661 1,918,22 Write of of assets 855,072 164,73 BATCH/BETH Charges 6,354,797 104,73 Commission on BRTA Collection 832,839 194,302 Remittance charges 194,302 3,980,40 Foreign bank charges 4,605,126 3,478,31 CDBL charges 9,411,436 4,055,68 Underwriting commission -4,384,336 11,327,01 Commission paid to banks 2,508,342 10,615,68 Statutory meeting expenses 12,269,518 17,327,01 Commission paid to banks 500,750 4,640,76 50,0750 Wallet Opening charges 689,100 64,076 52,250 Consultancy fees for construction 6,076 52,250 689,100 Consultancy fee for technical assistance 8,738,715 7,83				
Cash carrying charges Medical expenses Car expenses Car expenses Baya66,020 75,939,68 89,866,020 75,939,68 64,073,340 53,667,43 Loss on sale of assets (note - 33.1) Loss on sale of assets (note - 33.1) A, 833,661 Loss on sale of assets BATCH/BEFTN Charges Commission on BRTA Collection Remittance charges Partitions (harges Commission on BRTA Collection Remittance charges Foreign bank charges 194,302 Foreign bank charges 194,302 Foreign bank charges 194,302 Foreign bank charges 194,302 Foreign bank charges Underwriting commission Commission paid to banks 12,269,518 Underwriting commission Statutory meeting expenses Unstribution Commission MRS Wallet Opening charges Bay 100 Consultancy fees for construction Foreign bank commission Consultancy fees for construction Foreign bank commission Foreign bank commission Consultancy fees for construction Foreign bank commission Foreign bank commission Foreign bank commission Foreign bank charges Foreign		Branding expenses		28,991,28
Medical expenses		Operational Loss	249,252,425	
Car expenses Loss on sale of assets (note - 33.1)		Cash carrying charges	4,934,466	4,122,00
Loss on sale of assets (note - 33.1) Write off of assets BATCH/BEFIN Charges BATCH/BE		Medical expenses	89,866,020	75,939,68
Write off of ossets 852,072 164,73 BATCH/BEFTN Charges 6,354,797 164,73 Commission on BRTA Collection 832,839 Remittance charges 194,302 3,980,44 Foreign bank charges 4,605,126 3,478,31 CDBL charges 9,411,436 4,055,86 Underwriting commission - 4,364,93 Statutory meeting expenses 12,269,518 17,327,01 Commission paid to banks 2,508,342 Distribution Commission MFS 500,750 Wallet Opening charges 689,100 522,50 689,100 Consultancy fees for construction 64,076 522,50 689,100 Consultancy fees for construction 64,076 522,50 689,100 522,50 689,100 682,250 689,100 689,100 689,100		Car expenses	64,073,340	53,667,43
Write off of ossets 852,072 164,73 BATCH/BEFTN Charges 6,354,797 164,73 Commission on BRTA Collection 832,839 Remittance charges 194,302 3,980,44 Foreign bank charges 4,605,126 3,478,31 CDBL charges 9,411,436 4,055,86 Underwriting commission - 4,364,93 Statutory meeting expenses 12,269,518 17,327,01 Commission paid to banks 2,508,342 Distribution Commission MFS 500,750 Wallet Opening charges 689,100 522,50 689,100 Consultancy fees for construction 64,076 522,50 689,100 Consultancy fees for construction 64,076 522,50 689,100 522,50 689,100 682,250 689,100 689,100 689,100		Loss on sale of assets (note - 33.1)		1111212122121
BATCH/BEFTN Charges Commission on BRTA Collection Remittance charges Foreign bank charges Foreign bank charges CDBL charges Underwriting commission Statutory meeting expenses Underwriting commission Statutory meeting expenses Commission paid to banks Distribution Commission MFS Wallet Opening charges Consultancy fee for technical assistance Visa card Conference expenses S1,848,706 Conference expenses Frening / Seminar Fraining				
Commission on BRTA Collection 832,839 Remittance charges 194,302 3,980,40 5,780,20 3,980,40 3,				201,10
Remittance charges 194,302 3,980,400				
Foreign bank charges CDBL charges 9,411,436 4,605,126 1,411,436 4,055,86 1,411,436 1,436,405,126 1,431,436 1,436,405,126 1,431,436 1,436,405,126 1,431,436 1,436,405,126 1,431,436 1,436,405,126 1,436,432 1,269,518 1,7,327,01 1,269,518 1,7,327,01 1,269,518 1,7,327,01 1,269,518 1,327,01 1,327,				2 000 40
CDBL charges Underwriting commission Statutory meeting expenses Commission paid to banks Commission paid to banks Distribution Commission MFS Wallet Opening charges Consultancy fees for construction Consultancy fees for technical assistance Visa card Conference expenses Training /seminar Evening/holiday banking Internship expenses ATM Booth maintenance charge ATM Booth wallity bill ATM Booth security guard payment Miscellaneous expenses (note - 33.2) Loss on sale of fixed assets Bandy & G. (4,833,661) Consolidated Other Expenses Laundry & Censolidated Other Expenses United Commercial Bank Ltd. UCG Securities Ltd. Consolidated Other Expenses United Commercial Bank Ltd. UCG Securities Ltd. Versing Commission 12,269,518 17,327,01 2,508,342 2,508,342 2,508,342 2,508,342 3,711,327 2,136,965 3,0071,54				-,,
Underwriting commission				
Statutory meeting expenses 12,269,518 17,327,01			9,411,436	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Commission paid to banks Distribution Commission MFS Wallet Opening charges Consultancy fees for construction Consultancy fees for construction Consultancy fees for technical assistance Visa card Visa card Conference expenses S,302,185 Training /seminar Fees for technical assistance Visa card Conference expenses S,302,185 Training /seminar S,888,298 S,903 Training /seminar S,888,298 S,903 Training /seminar S,888,298 S,903 S,811,85 ATM Booth maintenance charge ATM Transaction Fees ATM Booth utility bill S,808,903 ATM Booth utility bill S,808,903 ATM Booth scurity guard payment S,2489,335 S,21,29,57 Miscellaneous expenses (note - 33.2) S,881,60 S,973,854 T,44,744,98 S,973,850 C,17,87 Less : Loss on sale of fixed assets S,973,850 S,974,744,98 S,974,744,				
Distribution Commission MFS Wallet Opening charges Consultancy fees for construction Consultancy fees for technical assistance Visa card Conference expenses Visa card Conference expenses Training /seminar Evening/holiday banking Internship expenses ATM Booth maintenance charge ATM Booth utility bill ATM Booth security guard payment Miscellaneous expenses (note - 33.2) Loss on sale of fixed assets Gain on sale of fixed assets Less : Loss on sale of fixed assets Laundry & cleening Photographs Sundry Consolidated Other Expenses United Commercial Bank Ltd. Visa (2,156,251) Visa (89,007,554) Visa (89,007,554) Visa (89,007,554) Visa (89,007,551) Visa (89,007,551) Visa (89,007,551) Visa (94,833,661) Visa (94,833,664) Visa (94,833,664) Visa (94,833,665) Visa (94,838,665) Visa (94,848,665) Visa (94,848,665) Visa (94,848,665) Visa (94,848,665) Visa (94,848,665) Visa (94,848,665) Visa (94,848,666) Visa (94,8		Statutory meeting expenses		17,327,01
Wallet Opening charges 689,100 Consultancy fees for construction 64,076 522,50 Consultancy fee for technical assistance 8,738,715 7,831,95 Visa card 51,948,706 118,458,40 Conference expenses 8,302,185 5,210,30 Training /seminar 9,868,298 19,760,50 Evening/holiday banking 1,828,385 3,011,85 Internship expenses - 8,178,60 ATM Booth maintenance charge 662,482 948,60 ATM Booth utility bill 6,308,903 3,861,60 ATM Booth security guard payment 32,489,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 33.1 Loss on sale of fixed assets 973,850 217,87 Less : Loss on sale of fixed assets 973,850 217,87 Less : Loss on sale of fixed assets (4,833,661) (1,918,22) 33.2 Miscellaneous Expenses Laundry & cleening 6,042,555 5,348,23 Photographs 368,738 377,18 Sundry 15,732,372 24,346,12 United Commerc		Commission paid to banks	2,508,342	
Consultancy fees for construction Consultancy fee for technical assistance Visa card Conference expenses Ryss, 715 R		Distribution Commission MFS	500,750	
Consultancy fee for technical assistance Visa card Conference expenses Visa card Conference expenses Training /seminar 9,888,298 Evening/holiday banking Internship expenses ATM Booth maintenance charge ATM Transaction Fees ATM Booth utility bill ATM Booth security guard payment Miscellaneous expenses (note - 33.2) Loss on sale of fixed assets Gain on sale of fixed assets Laundry & cleening Photographs Sundry Miscellaneous Expenses Laundry & cleening Photographs Sundry Consolidated Other Expenses United Commercial Bank Ltd. UCB Securities Ltd. 945,378,654 744,744,98 15,732,372 174,744,98		Wallet Opening charges	689,100	
Consultancy fee for technical assistance Visa card Conference expenses S1,848,706 Conference expenses S3,002,185 Training /seminar Systems S2,003,005 Evening/holiday banking Internship expenses ATM Booth maintenance charge ATM Transaction Fees ATM Booth utility bill ATM Booth security guard payment ATM Booth maintenance a guard payment ATM Booth security guard		Consultancy fees for construction	64,076	522.50
Visa card 51,848,706 118,458,40 Conference expenses 8,302,185 5,210,30 Training /seminar 9,888,298 19,780,50 Evening/holiday banking 1,828,385 3,011,85 Internship expenses - 8,178,60 ATM Booth maintenance charge 662,482 948,60 ATM Booth utility bill 6,308,903 3,861,60 ATM Booth security guard payment 32,499,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 33.1 Loss on sale of fixed assets 973,850 217,87 Gain on sale of fixed assets 973,850 217,87 Less : Loss on sale of fixed assets (5,807,511) (2,136,09) 4,833,661) (1,918,22) 33.2 Miscellaneous Expenses 4,833,661) (1,918,22) 34,746,12 22,163,665 30,071,54 35,732,372 24,346,12 22,163,665 30,071,54 35,746,54 744,744,98 744,744,98 744,744,98 36,042,555 5,348,23 377,18 377,18 377,18 37,71,54 27,72,372		4 II 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8,738,715	7,831.95
Conference expenses 8,302,185 5,210,30 Training /seminar 9,888,298 19,760,50 Evening/holiday banking 1,828,385 3,011,85 Internship expenses 6,2482 948,60 ATM Booth maintenance charge 662,482 948,60 ATM Booth utility bill 6,308,903 3,861,60 ATM Booth security guard payment 32,489,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 33.1 Loss on sale of fixed assets 973,850 217,87 Less : Loss on sale of fixed assets (5,807,511) (2,136,09) 33.2 Miscellaneous Expenses Laundry & cleening 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01				
Training /seminar 9,888,298 19,760,505 Evening/holiday banking 1,828,385 3,011,855 Internship expenses - 8,178,605 ATM Booth maintenance charge 662,482 948,605 ATM Booth utility bill 6,308,903 3,861,605 ATM Booth security guard payment 32,489,335 23,129,577 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,545 33.1 Loss on sale of assets Gain on sale of fixed assets 973,850 217,877 Less : Loss on sale of fixed assets (5,807,511) (2,136,096) 33.2 Miscellaneous Expenses Laundry & cleaning 6,042,555 5,348,23 Sundry 15,732,372 24,346,12 22,163,665 30,071,545 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,986 UCB Securities Ltd. 945,378,654 744,744,986 UCB Securities Ltd. 945,378,654 744,744,986				
Evening/holiday banking 1,828,385 3,011,855 internship expenses - 8,178,60 ATM Booth maintenance charge 662,482 948,60 ATM Booth utility bill 529,093 ATM Booth utility bill 6,308,903 3,861,60 ATM Booth security guard payment 32,489,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 945,378,654 744,744,98 33.1 Loss on sale of assets 973,850 217,87 Less: Loss on sale of fixed assets 973,850 217,87 Less: Loss on sale of fixed assets (5,807,511) (2,136,091 (4,833,661) (1,918,221 (4,833,661) (4,833,661) (1,918,221 (4,833,661) (4,83				
Internship expenses				
ATM Booth maintenance charge ATM Transaction Fees ATM Booth utility bill ATM Booth utility bill ATM Booth security guard payment ATM Booth utility bill ATM Booth security guard payment ATM Booth utility bill ATM Booth security guard payment ATM Booth security guard guard guard guard guard gua			1,020,303	
ATM Transaction Fees			000 400	
ATM Booth utility bill 6,308,903 3,881,60 ATM Booth security guard payment 32,489,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 33.1 Loss on sale of assets Gain on sale of fixed assets 973,850 217,87 Less: Loss on sale of fixed assets (5,807,511) (2,136,09) 33.2 Miscellaneous Expenses Laundry & cleaning 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 5,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01			2.00-1.00	948,60
ATM Booth security guard peyment 32,489,335 23,129,57 Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 22,163,665 30,071,54 33.1 Loss on sale of assets 973,850 217,87 2				0.00000
Miscellaneous expenses (note - 33.2) 22,163,665 30,071,54 945,378,654 744,744,98 33.1 Loss on sale of assets Gain on sale of fixed assets 973,850 217,87 Less: Loss on sale of fixed assets (5,807,511) (2,136,09) (4,833,661) (1,918,22) 33.2 Miscellaneous Expenses Laundry & cleaning 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01				
33.1 Loss on sale of assets		ATM Booth security guard payment		23,129,57
33.1 Loss on sale of assets		Miscellaneous expenses (note - 33.2)	22,163,665	30,071,54
Gain on sale of fixed assets 973,850 217,87 Less: Loss on sale of fixed assets (5,807,511) (2,136,09) 33.2 Miscellaneous Expenses Laundry & cleaning 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01			945,378,654	744,744,98
Less : Loss on sale of fixed assets (5,807,511) (2,136,09) (4,833,661) (1,918,22) 33.2 Miscellaneous Expenses Laundry & cleening 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01	33.1		073.000	047.03
(4,833,661) (1,918,22) 33.2 Miscellaneous Expenses 6,042,555 5,348,23 Eaundry & cleening 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01				
33.2 Miscellaneous Expenses Laundry & cleaning 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01		Less : Loss on sale of fixed assets		
Laundry & cleaning 6,042,555 5,348,23 Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01	22.2	Microllosson Frances	(4,833,661)	(1,918,22)
Photographs 388,738 377,18 Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01	33.2		0.040.000	E 240.00
Sundry 15,732,372 24,346,12 22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01		AMA		
22,163,665 30,071,54 33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01				
33(a) Consolidated Other Expenses United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01		Sundry		
United Commercial Bank Ltd. 945,378,654 744,744,98 UCB Securities Ltd. 1,562,181 722,01	904-1	Consultated Other Process	22,163,665	30,071,54
UCB Securities Ltd. 1,562,181 722,01	33(a)		945 378 654	744 744 98
				0.0000000000000000000000000000000000000
38,100 112,62				
		UCO IIIVESUTIETI, LIU.	38,150	112,62



		Amount	
	D. 1664/191 1 111000	31 Dec. 2013	31 Dec. 2012
34.	Provisioin for Loans & Advances		
	Classified advances	977,163,518	1,275,395,970
	Unclassified advances	26,992,923	7,512,030
	Special mention account (SMA)	200000000000000000000000000000000000000	161,266,000
	Small & medium enterprise (SME)	27,404,000	
	Consumer finance (House Finance)	51,590,069	37,583,000
	Consumer finance (L.p)		3,100,000
	Short term agri micro finance		33,504,000
	Others		33,950,000
		1,083,150,510	1,552,311,000
35.	Provision for diminution in value of investments		
	Provision required during the year	-	351,893,489
	Provision maintain as on last year		
			351,893,489
36.	Other Provision		
	Provision for other assets	6,500,000	
	Provision for off-balance sheet exposures	149,397,000	118,951,000
		155,897,000	118,951,000
	Provision for Off-Balance Sheet Exposure		
37.	Tk. 149,397,000 has been provided as provision for off balance sheet items for Provision for Taxation Provision for current tax has been calculated based on the profit before provision.		
	expenses as per provision of the Income Tax Ordinance 1984. Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision	2,562,437,098 249,475,674	2,152,935,623
	Current Tax Provision Current Tax Provision up to the year 2007	2,562,437,098	
37(a)	Current Tax Provision Current Tax Provision up to the year 2007	2,562,437,098 249,475,674 10,000,000	2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772	2,152,935,623 2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025	2,152,935,623 2,152,935,623 2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025	2,152,935,623 2,152,935,623 2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025	2,152,935,623 2,152,935,623 2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025	2,152,935,623 2,152,935,623 2,152,935,623
37(a)	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 - 2,813,602,797 10,000,000	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623
	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 2,813,602,797 10,000,000	2,152,935,623 2,152,935,623 2,152,935,623
37(a) 38.	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 - 2,813,602,797 10,000,000 2,823,602,797 ngs Per Share (EPS)*.	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623
	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Earnings per Share (EPS) Earnings per share has been calculated in accordance with BAS-33: "Earni Net Profit after Tax (Numerator)	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 - 2,813,602,797 10,000,000 2,823,602,797 Ings Per Share (EPS)*. 3,065,409,458	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623
	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd.	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 - 2,813,602,797 10,000,000 2,823,602,797 ngs Per Share (EPS)*.	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623
	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Earnings per Share (EPS) Earnings per share has been calculated in accordance with BAS-33: "Earni Net Profit after Tax (Numerator)	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 - 2,813,602,797 10,000,000 2,823,602,797 Ings Per Share (EPS)*. 3,065,409,458	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623 1,586,125,517 836,611,631
	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Prevision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Earnings per Share (EPS) Earnings per share has been calculated in accordance with BAS-33: "Earni Net Profit after Tax (Numerator) Number of Ordinery shares cutstanding (Denominator) Earning Per Share (EPS) Consolidated Earnings per Share (CEPS) Consolidated Earnings per share has been calculated in accordance with BAS-33: "Earnings Per Share"	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 2,813,602,797 10,000,000 2,823,602,797 a,065,409,458 836,611,631	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623 1,586,125,517 836,611,631
38.	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Provision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Earnings per Share (EPS) Earnings per share has been calculated in accordance with BAS-33: "Earni Net Profit after Tax (Numerator) Number of Ordinery shares outstanding (Denominator) Earning Per Share (EPS) Consolidated Earnings per Share (CEPS) Consolidated Earnings per share has been calculated in accordance with BAS-33: "Earnings Per Share" Net Profit after Tax (Numerator)	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 2,813,602,797 10,000,000 2,823,602,797 a,065,409,458 836,611,631	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623 1,586,125,517 836,611,631
38.	Current Tax Provision Current Tax Provision up to the year 2007 Deferred Tax Provision Consolidated Prevision for Taxation Current Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Deferred Tax United Commercial Bank Ltd. UCB Securities Ltd. UCB Investment Ltd. Earnings per Share (EPS) Earnings per share has been calculated in accordance with BAS-33: "Earni Net Profit after Tax (Numerator) Number of Ordinery shares cutstanding (Denominator) Earning Per Share (EPS) Consolidated Earnings per Share (CEPS) Consolidated Earnings per share has been calculated in accordance with BAS-33: "Earnings Per Share"	2,562,437,098 249,475,674 10,000,000 2,821,912,772 2,811,912,772 1,690,025 2,813,602,797 10,000,000 2,823,602,797 ngs Per Share (EPS)*. 3,065,409,458 836,611,631 3.66	2,152,935,623 2,152,935,623 2,152,935,623 2,152,935,623



		Amount in BDT	
		31 Dec. 2013	31 Dec. 2012
39.	Receipt from other operating activities		
2.50	Exchange earning & brokerage	860,392,377	446,516,87
	Other operating income	1,456,074,946	592,121,49
		2,316,467,323	1,038,638,36
g Keret			
39(a)	Consolidated Receipt from other operating activities		
	United Commercial Bank Ltd.	2,316,467,323	1,038,638,36
	UCB Securities Ltd. UCB Investment Ltd.	314,513	
	GCD IINESDITETIL CLG.		
		2,316,781,836	1,038,638,36
40.	Payment for other operating activities		
	Legal expenses	65,590,902	11,548,58
	Directors fees & other expenses	4,510,614	6,929,40
	Auditors fees	575,000	575,00
	Repair to fixed assets	65,806,048	68,191,46
	Other expenditure	945,378,654	744,744,98
		1,081,861,218	831,989,44
40(a)	Consolidated Payment for other operating activities	4	
-to(a)	United Commercial Bank Ltd.	1.081.861.218	831,989,44
	UCB Securities Ltd.	3.394.313	756,51
	UCB Investment Ltd.	61.150	135.63
	The state of the s	1,085,316,681	832,881,57
	harrier (Barrers of ethan areals		
41.	Increase / Decrease of other assets	40 000 004 400	** *** ***
	Closing other assets	10,285,051,109	11,978,849,39
	Advance income tax	(5,979,200,318)	(7,448,141,77
	Opening other assets	(4,530,707,616)	(3,827,841,47
	Increase / Decrease for the year	(224,856,825)	702,866,13
41(a)	Consolidated Increase / Decrease of other assets		
	Closing other assets	9,020,225,816	11,260,636,36
	Advance income tax paid	(5,979,200,318)	(7,448,141,77
	Opening other assets	(3,812,494,585)	(3,501,360,68
	Increase / Decrease for the year	(771,469,087)	311,133,90
42.	Increase / Decrease of other liabilities		
	Closing other liabilities	20,549,172,219	20,686,650,38
	Provision for classified loans & advances	(2,122,873,057)	(1,850,544,00
	Provision for classified investment	(292,839,246)	(351,893,48
	Provision for classified fixed assets	(3,972,000)	(3,972,00
	Provision for classified other assets	(27,440,602)	(20,940,60
	Provision for unclassified loans & advances	(607,705,780)	(581,069,26
	Provision for special mention account (SMA)	(34,044,000)	(202,848,00
	Provision for small & medium enterprise (SME)	(166,011,000)	(138,607,00
	Provision for consumer finance (Credit Card)	(58,052,000)	(69,153,00
	Provision for consumer finance (House Finance)	(162,567,069)	(110,977,00
	Provision for consumer finance (Lp)	(3,461,000)	(3,461,00
	Provision for consumer finance (Cthers)	(94,442,000)	(136,006,00
		(49,649,000)	(51,455,00
	Provision for short term agri micro finance Provision for others	4	
		(24,408,000)	(34,511,00
	Provision for off-balance sheet exposures	(670,950,000)	(521,553,00
	Provision for UCB foundation	(39,534,987)	(39,534,98
	Provision for current tax	(8,136,880,618)	(8,688,963,11
	Provision for deferred tax	(191,445,374)	(181,445,37
	Adjustment of provision of OBU	(356,404)	412,59
	Opening other liabilities	(7,689,712,948)	(5,727,332,06
	Increase /Decrease for the year	172,827,134	1,972,797,00



43. Audit Committee

The Audit Committee of the Board was constituted by the Board of Directors of the Bank in its emergent meeting held on 03 April 2004. Subsequently the Committee was reconstituted in its Board meeting. The Audit Committee of the Board of Director consisted of the following 05 (five) members of the Board as on 31 December 2013.

Name of the Members	Status with the Bank	Status with the Committee	Educational Qualification
Lt.Gen ATM Zahirul Alam,rcds,psc (Retd)	Independent Director	Chairman	MA
Anisuzzaman Chowdhury	Director	Member	BBA
Ahmed Arif Billah	Director	Member	BBA
Md.Abdul Karim	Independent Director	Member	MSC
Dr. Salim Mahmud	Independent Director	Member	LLB (Hons),LLM & PhD

During the period from 01 January 2013 to 31 December 2013 the Audit Committee has conducted 08 (Eight) meetings. Details of the meeting are shown below by datewise.

Details of the Audit Committee Meeting in the year 2013

П	SI. No	Mooting No	Held On	
_	1	45th	06-02-2013	
	2	46th	13-03-2013	
	3	47th	30-04-2013	
	4	48th	14-05-2013	
	5	49th	28-07-2013	
	6	50th	05-09-2013	
	7	51st	29-10-2013	
	8	52nd	09-12-2013	

The Audit Committee discussed the following issues during the year 2013

- a) Summary Report on the Audit findings of Bangladesh Bank and Bank's Internal Control & Compliance Division and corrective actions taken there against.
- b) Annual Report based on various parameters on the performance of the Bank during the period ended on 31 Dec. 2012
- c) Review of Quarterly & Half- yearly Financial Statements.
- d) Introduction of a modern, efficient Internal Control & Compliance system to mitigate the risks.
- e) Establishment of Compliance Culture, efficient HRM,MIS & Computerization.

44. Related Party Disclosers:

44.1 (a): Name of the Directors and their shareholding in the Bank.

Name of the Directors	Status in the Board	Opening Share holding position as on 01 Jan. 2013	Closing Share holding position as on 31 Dec. 2013
M. A. Hashem	Chairman	19883125	19883125
Sharif Zahir	Vice-Chairman	16763503	16763503
Saifuzzaman Chowdhury,MP	Chairman-Executive Committee	16732507	21090120
Lt.Gen ATM Zahirul Alam,rods,psc (Retd)	Chairman Audit Committee (Independent Director)		NII
Showkat Aziz Russel	Director	16803463	16803463
M. A. Sabur	Director	16738204	16798204
Md. Jahangir Alam Khan	Director	16733300	16733300
Hajee Yunus Ahmed	Director	18089547	18069547
Hajee M. A. Kalam	Director	16733981	16733981
Nur Nahar Zaman	Director	17352809	20154132
Sabbir Ahmed	Director	16765807	16765807
Md. Tarwir Khan	Director	16733948	16733948
Anisuzzaman Chowdhury	Director	16732237	21089850
Asifuzzaman Chowdhury	Director	16917723	21275336
Sultana Rezia Begum	Director	16781721	16781721
Ahmed Arif Billah	Director	16734696	16734696
Abdul Karim	Independent Director		Nil
Dr. Salim Mahmud	Independent Director		NI
Syed Mohammed Nuruddin	Independent Director		Nil
Muhammed Ali	Managing Director		NI



44.1 (b): Name of the Directors and the entities in which they had interest as at 31 December 2013

Name and Address	Status	Entities where they have interest.
M.A. Hashem	Chairman	Amber Pulp & Paper Mills Ltd.
Partex Holdings Ltd.		2. Amber Cotton Mills Ltd.
4, Mohakhali, Dhaka.		3. Partex Rotor Mills Ltd.
		4. Partex Rotor Spinning Mills Ltd.
		5. Partex Denim Ltd.
		6. Partex Sugar Mills Ltd.
		7. Partex Energy Ltd.
		8. Partex Spinning Mills Ltd.
		9. Dhakaoom Ltd.
		10. Partex Beverage Ltd.
		11. Partex Plastic Ltd.
		12. Partex Plastics Furniture Ltd.
		13. Partex Properties Ltd.
		14. Plastic Accessories Ltd.
		15. Partex Real Estate Ltd.
		16. Partex Fisheries Ltd.
		17. Partex Foundry Ltd.
		18. Partex Paper Mills Ltd.
		19. Partex Board Mills Ltd.
		20. Partex Denim Mills Ltd.
		21. Partex Jute Mills Ltd.
		22. Partex Petro Ltd.
		23. North South University.
Book Walds	Man Obstance	
Sharif Zahir	Vice Chairman	Ananta Apparels Ltd.
louse No-15, Level-2		Ananta Denim Technology Ltd.
48, Park Road, Baridhara, Dhaka.		3. Ananta Casual Wear Ltd.
		Ananta Properties Ltd.
		5. Ananta Energy Resources Ltd.
		6. National Finance Ltd.
		7. Confidence Industries Ltd.
allowers Characher 110	Chairman Franchis	11.000.000.000.000.000.000.000.000.000.
Salfuzzaman Chowdhury,MP	Chairman - Executive	1. Aramit Limited.
Vramit Ltd	Committee	Aramit Cement Limited.
53, Kalurghat Heavy Industrial Estate		Aramit Thai Aluminum Limited.
Mohara, Chittagong.		Aramit Steel Pipes Limited.
		5. Aramit Power Limited.
		6. Aramit Footwear Limited.
		7. Aramit Alu Composite Panels Limited.
Lt.Gen ATM Zahirul Alam,rcds,pec (Retd)	Chairman Audit	Bay Cruise International Ltd.
	Committee	a buy cruise mornacunar cas.
Bay Cruise International Ltd.		
fouse# 13/1, Road# 12	(Independent Director)	
Barldhara Diplomatic Zone		
Shaka-1212		
	and the second second	
howkat Aziz Russell	Director	Amber Cotton Mills Ltd.
louse No-02, Road No-09,	1000000000	2. Partex Sugar Mills Ltd.
Block No-G, Banani, Dhaka.		3. Dhakacom Ltd.
The second second second second		Partex Energy Ltd.
		5. Partex Rotor Spinning Mills Ltd.
		6. Partex Denim Ltd.
		7. Partex Rotor Mills Ltd.
		8. Partex Spinning Mills Ltd.
		9. Partex Holdings Ltd.
		10. Partex Board Mills Ltd.
		11. Partex Denim Mills Ltd.
		12. Partex Plastics Furniture Ltd.
		13. Partex Real Estate Ltd.
		14. Precision Energy Ltd.
		15. Partex Fisheries Ltd.
		16. Partex Foundry Ltd.
		17. Amber Group Ltd.
		18. Amber Plastics Ltd.
		19. Amber Holdings Ltd.
		20. Amber Power Ltd.
		21. Amber Wood & plastic Ltd.
		22. Amber Furniture's Ltd.
		AZ. AMDRI FURNILIRIS LIQ.
		23. IBAIS University



M.A. Sabur	Director	1. Masco Services Ltd.
Masco Center, House No-06,		2. Shanta Expressions Ltd.
Road No-01,Sector-03		3. Arbee Textiles Ltd.
Jasimuddin Avenue,Uttara		4. Maxim Ltd.
Dhaka-1230		5. Concept Knitting Ltd.
Dilara-1255		6. Masco Shares & Securities Ltd.
		7. Masco Properties Ltd.
		8. Masco Poultry Ltd.
Md. Jahangir Alam Khan	Director	1. J. K. Fabrics Ltd.
J.K. Group, 42/4, Progati Sarani		2. J. K. Knit Composite Ltd.
Green Orlando (3rd & 4th Floor)		3. J.K. Real Estate Ltd.
Baridhara, Block-J, Dhaka-1229		4. J. K. Spinning Mills Ltd.
		5. J. K. Cotton Mills Ltd.
		6. Tanima Knit Composite Ltd.
		7. J.K. Synthetic Mills Ltd.
		8. J. K. Maritime Ltd.
		9. J.K. Memorial Hospital.
		10. MM Fishing Ltd.
		11. MR Fishing Ltd.
		12. Ocean Tiger Bangladesh Ltd.
	Blood	
Hajee Yunus Ahmed	Director	Shore to Shore (Bangladesh) Ltd.
Shanta Western Tower , Suite 901		2. Yunusco K. Textiles Ltd.
9th Floor, 186 Tejgaon 1/A		3. LM Masinara Asia Ltd.
Dhaka-1208.		Adapt ID Bangladesh Ltd.
		Yunsco Stone & Engineering Ltd.
		6. Yunusco Properties Ltd.
		7. Yunusco Ltd.
		8. Shore to Shore Textiles Ltd.
		Yunusco Global Sourcing Ltd.
		10. YK Limited.
		11. Best Eat (Pvt) Ltd.
		12. Nine 2 Nine Manufacturing Ltd.
		13. Four M Knit & Footwear Ltd.
		14. Wonder Corporation Ltd.
		15. Yunusco Avant Grade Ltd.
		16. Wonder Gas Ltd.
Hajee M.A. Kalam	Director	1, M/s, M. A. Kalem Ltd.
	Director	2. M/s. United Overseas (BD) Ltd.
2, Rabiya Rahman Lane, Chittagong.		Arab Plantation Ltd.
oritingorig.		S. Mad Plantadon Ctd.
Nur Nahar Zaman	Director	Ronny Chemical Industries Ltd.
Bashiruzzaman Chamber, 9 Bundle Road,		Synthetic Rezin Products (Pvt) Ltd.
Patharghata, Chittagong.		
Shabbir Ahmed	Director	Farid Level & Accessories.
East End Automobile.		2. Sharafat & Brothers.
Chandgaon, Kalurghat		3. Kashfi Knitting Ltd.
Road, Chittagong,		Rest End Automobiles Ltd.
Md. Tanvir Khan	Director	1. J. K. Fabrics Ltd.
J. K. Group, 42/4, Progati Sarani, Green Orlando		2. J. K. Knit Composite Ltd.
(3rd & 4th Floor), Baridhara, Block-J, Dhaka-1229		
Anisuzzaman Chowdhury	Director	Ronny Chemical Industries Ltd.
	arrive seri	- There are a second and a second a second and a second a
Bashiruzzaman Chamber, 9 Bundle Road,		
Patharghata, Chittagong,		



Notes to the Financial Statements

Aslfuzzaman Chowdhury	Director	Synthetic Regin Products (Pvt) Ltd.
Bashiruzzaman Chamber, 9 Bundle Road, Patharghata, Chittagong.	2 mag. 2000	Ronny Chemical Industries Ltd.
Sultana Rezia Begum House No-3B (New), Road-88	Director	SamudraJatra Shipping Lines Ltd.
Gulshan-2, Dhaka-1212		
Ahmed Arif Billah	Director	Masco Industries Ltd.
Viasco Center, House No-05,	53000	2. Masco Cottons Ltd.
Road No-01, Sector-03		3. Mascotex Ltd.
lasimuddin Avenue,Uttara		4. MPL Weer Ltd.
Dhaka-1230.		5. Masco Printing and Embroidery Ltd.
		6. Tesniah Fabrics Ltd.
		7. Masco Poultry Ltd.
		8. Masco Linens Ltd.
		Masco Yarn Dyeing & Printing Ltd.
		10. Shanta Expressions Ltd.
		11. Masco Exports Ltd.
		12. Masco Overseas Ltd.
		13. Vargin Grace Ltd.
		14. Masco Services Ltd.
		15. Masco Picasso Ltd.
		16. Concept Knitting Ltd. 17. Masoo Shares & Securities Ltd.
		18. Masco Properties Ltd.
Md. Abdul Karim	Indonesiant	18. Masco Properties Ltd.
	Independent	
House# 207/A, Road# 10 DOHS Mohakhali , Dhaka-1206	Director	-
Dr. Sallm Mahmud	Independent	
CB Building (3rd floor)	Director	
1 Karwan Bazar, Dhaka-1215		-
Syed Mohammed Nuruddin	Independent	Allport Cargo Services (Ocean) Ltd.
Monjoor Building (1st & 2nd Floor)	Director	2. Mariners Cargo Services Ltd.
37 Agrabad, Chittagong.		3. Sundaram Tiles Ltd.
		4. Mariners (BD) Ltd.
		5. Mariners Trading Corporation Ltd.
		6. Chittagong Shipyard Ltd.
Muhammed All	Managing Director	
Jnited Commercial Bank Ltd.		
Corporate Head office		*
CWS (A) 1, Road No: 34 Guishan Avenue,		
Dhaka-1212		



Notes to the Financial Statements

44.02 Significant Contracts where Bank is a party and wherein Directors have interest:

SI. No	Name of the Contract	Branch Name	Name of the Directors and related by	Remarks
1	Lease Agreement with	Agrabed Branch,	Sultana Rezia Begum	Approved by Bangladesh Bank
	Sultana Rezia Begum	Chittagong	(Owner of the premises)	vide its Letter Ref. No-
				DBOD(D)200/40-722/98 dated
				22.06.1998

44.3 Shares issued to Directors & Executives without consideration or exercisable at a discount:

NII

44.4 Related Party Transactions:

SI. No	Name of the Party	Relationship	Nature of Transaction	Amount
1	Dhakacom Limited	Common Director	Data Connectivity Service for	Tk. 18,00,000/ (As average
51.0			Online Banking Solution	recurring monthly cost)

44.5 Lending policies to related parties: Lending to related parties is affected as [er requirement of section 27 (1) of bank company Act 1991

44.6 Loans and advances to concern related to directors:

NII

44.7 Business other than banking business with any related concern of the Directors as per section 18(2) of Bank company Act 1991:

NII

44.8 Investment in securities of Directors and their related concern:

NII

45 Events after Balance Sheet date:

a) The Board of Directors of United Commercial Bank Limited in its Board meeting held on February 27, 2014 recommended cash dividend @ 20% for the year 2013.

General:

- 45.1 Banks share capital has not been utilized for acquiring any other direct or indirect business.
- 48.2 No amount was spent by the bank for compensating any members of the board for special services rendered during the period.
- 45.3 During the period under report, United Commercial Bank Ltd did not place any of its assets under pledge as security to obtain any liabilities.

Managing Director

Director

have by but

Director

Director



Balance with Nostro Accounts

LIST Charabley Amount in FC Rate Amount in BDT Amount in FC Rate USD 52,640.43 77.75 4,092,783.43 52,640.43 79.85 USD 679,6836.25 77.75 52,841,873.94 334,966.55 79.85 USD 679,6836.25 77.75 52,841,873.94 334,966.55 79.85 USD 1,075,722.96 61.75 68,473,024.34 384,036.37 79.85 USD 1,081,774.46 77.75 59,667,984.27 70,589.26 79.85 USD 1,081,774.46 77.75 59,647,213.61 1,617,889.32 79.85 USD 4,700,386.57 77.75 355,343,688.32 381,308.43 79.85 ACU 4,506.95 77.75 355,343,688.32 381,368.33 79.85 ACU 4,506.95 77.75 31,773.46.51 40.09.95 79.85 ACU 43,700.95 77.75 12,379,688.73 11,42,689.13 79.85 ACU 43,776 12,379,688.73 11,42,689.		, and a			2013			2012	
the Country (1874)	Massiva Bands	Mame of	Gumman			İ			
Vox. USA USD 52,240,43 77.75 4,092,783,43 52,400,43 79.85 USA USD 678,638,25 77.75 52,441,673,94 384,038 17 79.85 Vov. USA USD 1,075,722,96 47.75 52,441,673,94 384,038 17 79.85 Vov. USA USD 1,075,722,96 47.75 58,473,024,34 79.85 79.85 USA USD 1,281,774,46 77.75 58,43,604,27 1,617,889,28 79.85 USA USD 1,281,772,44 77.75 36,543,604,27 7,856,35 79.85 USA USD 1,281,772,44 77.75 36,274,203 79,694,27 79,886 USA USD 61,062,47 77.75 36,274,203 79,886 79,886 Parketan ACU 337,967,73 77.75 3,299,236,44 197,087,56 79,886 India ACU 43,720,07 77.75 3,299,236,44 197,087,67 79,886 India <		the Country	Communical Communication Communic	Amount In FC	age and	Amount in BDT	Amount In FC	Rate	Amount in BDT
USA USD USA USD G79,638,25 77.75 52,841,873,94 334,966,55 79,85 77,75 22,841,873,94 38,703,87 79,85 79,85 77,75 26,842,829,885 29,33,45,40 79,85	ank of Credit & Commerce International Limited, Newyork	USA	OSN	52,640.43	77.75	4,092,793.43	52,640.43	79.85	4,203,333.07
Germeny USD 679,638.25 77.75 52,841,873.94 334,966.55 79.85	Iti Bank NA, New York	USA	OSN	٠		٠	1,613,189.28	79.85	128,813,002.69
VSA USA USA USA USA T7.75 SSA.73,024.34 38,708.87 79.85 VYCK USA USA USD 1,075,722.96 61.75 58,473,024.34 38,708.87 79.85 USA USA USA USA 1,081,704.46 77.75 98,687,964.23 381,396.43 79,865 USA USA USA USA USA USA 1,081,704.24 77.75 36,709,326.54 79,865 79,865 Inds AUSA USA 4,570,336.57 77.75 26,276,213.61 229,401.71 79,865 Pakketan ACU 337,967.73 77.75 26,276,213.61 229,401.71 79,865 India ACU 43,720.07 77.75 12,379,683.74 19,686.35 79,865 India ACU 43,720.07 77.75 12,379,683.74 19,686.36 79,865 India ACU 32,073.40 77.75 12,379,688.73 17,468.91 79,865 India ACU	ommerz Bank AG, Frankfurt (USD)	Germany	OSN	679,638.25	77.75	52,841,873.94	334,966.55	79.85	28,747,045.52
Veck USA USD 1,075,722.96 61,75 99,657,964.27 1,617,899.26 79,85 USA USD 1,281,774.46 77.75 99,657,964.27 1,617,899.26 79,85 USA USD 1,681,801.28 66.41 111,692,021.39 77,25 365,343,688.32 79,85 79,85 USA USD 4,570,338.57 77.75 355,343,688.32 380,796.24 79,85 India ACU 4,570,338.57 77.75 26,276,213.51 229,401.71 79,85 Pakketan ACU 4,570,338.57 77.75 26,276,213.51 229,401.71 79,69 India ACU 4,372,007 77.75 3,399,235.44 19,089.26 79,85 India ACU 43,720.07 77.75 3,399,235.44 19,089.26 79,85 India ACU 43,720.07 77.75 1,2339,68.73 17,420.52 79,85 India ACU 22,073.40 77.75 1,793,968.87 76,389.00 79,85	abib American bank, New York	USA	OSN	887,755.94	77.75	53,473,024.34	38,703.87	79.85	3,090,500.15
USA USD 1,281,774.46 77.75 99,867,964.27 1,617,869.26 79,86 USA USD 1,281,774.46 77.75 99,867,91.39 702,568.36 79,86 USA USD 4,570,336,57 77.75 355,343,668.32 381,306.43 79,86 USA USD 611,082.47 77.75 47,509,229.64 79,86 79,86 Pakietzan ACU 4,070,306.73 77.76 20,776,213.66 78,86 79,86 India ACU 43,720,07 77.76 12,379,685.14 144,589.13 79,86 India ACU 43,720,07 77.76 12,379,685.14 144,589.13 79,86 India ACU 43,720,07 77.76 12,379,685.14 197,085.06 79,86 India ACU 43,720,07 77.76 12,343,766.2 76,86 79,86 India ACU 172,781.68 77.76 1,793,966.66 76,86 79,86 India ACU 22,176.3 77.76	ong Kong & Shanghai Banking Corporation USA, New York	USA	OSN	1,075,722.98	81.75	66,428,288.53	2,913,345.40	79.85	232,630,338.86
USA USD 1,681,801.58 66.41 111,683,021.39 702,568.36 79.85 USA USD 4,570,336.57 77.75 365,343,668.32 381,308.43 79.85 USA USD 4,570,336.57 77.75 47,509,329.54 386,796.24 79.85 India ACU 337,957.73 77.75 26,276,213.51 229,401.71 79.85 Binutan ACU 4,009.96 77.75 311,773.61 106,409.96 79.85 Binutan ACU 4,009.96 77.75 311,773.61 106,409.96 79.86 India ACU 43,720.07 77.75 3,399,236.44 194,689.13 79.86 India ACU 43,720.07 77.76 3,399,236.44 197,087.66 79.86 India ACU 177,781.88 77.76 3,399,236.44 197,087.66 79.86 India ACU 177,781.88 77.76 13,433,062.29 79.86 79.86 India ACU 122,781.43 77.75	Morgan Chase Bank	USA	OSN	1,281,774.48	77.75	99,657,964.27	1,617,869.26	79.85	129,186,698.62
LISA LISD 4,570,336.67 77.76 355,343,688.32 381,308.43 79.85 LISA LISD 611,062.47 77.76 47,509,329.64 380,796.24 79.85 India ACU 337,957.73 77.76 26,276,213.61 229,401.71 79.85 Pakistan ACU 4,009.95 77.76 311,773.61 20,409.95 79.85 India ACU 4,009.95 77.76 311,773.61 108,483.65 79.85 India ACU 43,720.07 77.75 3,399,236.44 197,087.66 79.85 India ACU 43,720.07 77.75 3,399,236.89 79,086 India ACU 43,720.07 77.76 12,379,686.17 79,089.00 India ACU 23,073.40 77.76 12,498.61 74,698.20 79.85 India ACU 23,073.40 77.76 12,498.61 74,534.40 79.85 India ACU 23,073.40 77.76 13,433,475.62 79,886 India ACU 21,492.42 77.75 28,990,197 74,534.40 79.86 India ACU 117,781.17 77.75 28,900,19.77 74,534.40 79,886 India ACU 117,781.17 77.75 39,800,22 79,886 India ACU 117,781.17 77.75 39,800,250 13,800,09 13,800,09 13,800,09 13,800,00 0,43 31,700,00 0,43 31,700,00 0,43 31,700,00 0,74 336,786.05 498,216,128,92 0,93 31,700,00 0,74 336,786.05 498,216,128,92 0,93 31,700,00 0,74 336,786.05 498,216,128,92 0,93 31,700,00 0,74 336,786.05 498,216,128,92 0,93 31,700,00 0,74 336,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 498,216,128,92 0,93 31,700,00 0,74 326,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05 31,786.05	bashreq bank PSC, New York	USA	OSN	1,681,801.58	66.41	111,693,021.39	702,568.35	79.85	56,100,012.49
USA USD 611,062,47 77.75 47,509,329,54 380,795,24 79,85 77,75 77,75 26,276,213,51 229,401,71 79,85 77,75 77,71 76,71,246,51 108,463,55 79,85 77,75 77,71 76,71,246,51 108,463,55 79,85 77,75 77,71 76,71,246,51 108,463,55 79,85 77,75 76,71,246,51 108,463,55 79,85 77,75 76,71,246,51 108,463,55 79,85 77,75 76,71,246,51 108,463,55 79,85 77,75 77,75 77,71,75 76,71,246,51 176,690,00 79,85 77,75 77,75 76,71,246,51 79,85 79,85 77,75 77,75 76,71,246,51 79,85 79,85 77,75 77,75 74,083,775,62 76,85 79,85 77,75 77,75 74,083,366,85 76,242,10 79,85 77,75 77,75 74,083,366,85 76,242,10 79,85 77,75 77,75 74,083,366,85 76,242,10 79,85 77,75 77,75 74,083,366,85 76,242,10 79,85 77,75 77,75 74,083,366,85 76,242,10 79,85 77,75 77,75 74,06,023,16 74,242,49 79,85 77,75 77,75 74,75,32 74,75,32 74,249 79,85 79,85 77,75 77,75 74,75,32 74,75,34 74,7	tandard Chartered Bank, New York	NSA	OSN	4,570,338.57	77.75	355,343,668.32	381,308.43	79.85	30,447,440.00
India ACU 337,957.73 77.75 26,276,213.51 229,401.71 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 108,463.55 79,85 77,75 76,71,246.51 144,589.13 79,85 77,75 77,75 76,71,246.51 79,85 79,85 77,75 77,75 76,71,246.51 79,85 79,85 77,75 77,75 76,724.75 79,726,724.21 79,85 77,75 77,75 74,089,36.85 77,76 76,242.10 79,85 77,75 77,75 74,089,368.70 76,242.10 79,85 77,75 77,75 74,089,368.70 76,242.10 79,85 77,75 77,75 74,089,368.70 76,242.10 79,85 77,75 77,75 74,089,368.85 76,242.10 79,85 77,75 77,75 74,089,368.85 76,242.42 79,85 77,75 77,75 74,06,023.16 74,249,47 79,85 77,75 74,75,32 74,75,32 74,75,32 74,75,32 74,75,34 74,75,3	Helis Fargo Bank, NA	USA	OSN	611,052.47	77.75	47,509,329.54	380,795.24	79.85	30,406,461.83
Pakietan ACU 4,009.95 77.75 311,773.61 4,009.95 79.85 Binutan ACU 98,665.56 77.75 7,671,248.51 108,463.56 79.85 India ACU 43,720.07 77.75 12,379,586.14 144,589.13 79.85 India ACU 43,720.07 77.75 3,399,236.44 19,089.00 79.85 India ACU 172,781.68 77.75 4,088,365.73 174,202.00 79.85 India ACU 172,781.68 77.75 4,088,365.73 17,420.20 79.85 India ACU 22,197.63 77.75 4,088,365.73 17,420.20 79.85 India ACU 22,073.40 77.75 4,088,365.73 17,420.20 79.85 India ACU 22,073.40 77.75 28,900,119.73 74,534.40 79.85 India ACU 21,726.72 77.75 28,900,119.73 74,534.94 79.85 India ACU 21,376.72 177.75	9 Bank Limited, Mumbei	India	ACU	337,957.73	77.75	26,276,213.51	229,401.71	79.85	18,317,703.60
Bhutan ACU 98,065.55 77.75 7,071,246.51 108,463.55 79.85 70.05 199,222.96 77.75 12,379,585.44 144,589.13 79.85 70.05 70.05 77.75 12,379,585.44 197,087.56 79.85 70.05 70.05 77.75 7,399,235.44 197,087.56 79.85 79.85 70.05 70.05 77.75 7,399,235.44 197,087.06 79.85 79.85 70.05	rif Habib Bank Limited, Karachi	Pakistan	ACU	4,009.95	77.75	311,773.61	4,009.95	79.85	320,194.11
Pakistan ACU 159,222.96 77.76 12,379,585.14 144,589.13 79.85 17.85 17.85 19.85 17.85 17.85 19.85 17.85 19.85 17.85 17.85 19.85 17.85 17.85 17.85 17.85 17.85 17.85 17.85 17.85 17.85 17.85 17.420.52 17.85 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.420.52 17.85 17.85 17.420.52 17.85	ank of Bhutan, Phuentsholing	Bhutan	ACU	98,665.55	77.75	7,671,248.51	108,463.55	79.85	8,660,803.62
India ACU 43,720.07 77.75 3,399,235,44 197,087.56 79.85 India ACU - - 79,089.00 79.85 India ACU - - 62,242.10 79.85 India ACU 172,781.68 77.75 13,433,775.62 266.882.06 79.85 India ACU 23,073.40 77.75 1,793,966.85 75,348.40 79.85 India ACU 23,073.40 77.75 1,793,966.85 75,348.40 79.85 India ACU 21,342.42 77.75 1,706,023.16 74,534.94 79.85 India ACU 21,342.42 77.75 1,706,023.16 74,534.94 79.85 India ACU 117,781.17 77.75 9,157,485.97 77,85 128.90 India ACU 117,781.17 77.75 9,157,485.97 79.85 India ACU 117,781.17 77.75 9,157,485.97 78.80 India ACU	abib Metropolitan, Karachi, Pak	Pakistan	ACU	159,222.96	77.75	12,379,585.14	144,589.13	79.85	11,545,427.57
India ACU . . 79,089,00 79,85 Pakistan ACU 172,781,68 77.75 13,433,775,62 266,882,06 79,85 India ACU 172,781,68 77.75 13,433,775,62 266,882,06 79,85 India ACU 23,073,40 77.75 1,793,96,85 76,83 79,85 India ACU 23,073,40 77.75 6,928,668,70 6,690,62 79,85 India ACU 371,705,72 77.75 28,900,119,73 134,209,22 79,85 India ACU 21,394,242 77.75 28,900,119,73 134,209,22 79,85 India ACU 117,781,17 77.75 28,900,119,73 134,209,22 79,85 India ACU 117,781,11 77.75 9,157,485,97 79,85 India ACU 133,000,00 0.74 99,805,50 135,000,00 0.93 Japan JPY 454,154,00 0.74 335,766,05 3,571,62 10,9	DFC Bank Ltd	lindia	ACU	43,720.07	77.75	3,399,235.44	197,087.56	79.85	15,737,421.96
Ing Corporation, Karachi Pakkstan ACU 172,781.68 77.75 13,433,775.62 266,882.06 79,85 India ACU 172,781.68 77.75 4,088,396.73 17,420.62 79,85 India ACU 22,407.43 77.75 4,088,396.85 75,348.40 79,85 India ACU 22,407.34 77.75 4,089,366.85 75,348.40 79,85 India ACU 23,472.42 77.75 4,089,062.13 74,534.94 79,85 India ACU 21,474.74 77.75 28,900,119.73 74,534.94 79,85 India ACU 21,474.42 77.75 28,900,119.73 74,534.94 79,85 India ACU 117,781.17 77.75 28,900,119.73 128.69 78,534.94 79,85 India ACU 123,042.22 77.75 1,104,102.95 77,811.17 77,85 128.60 128.60 128.60 128.80 India ACU 133,042.22 128.09 1,704,102.95 <td>ong Kong & Shanghai Banking Corporation, Mumbei</td> <td>India</td> <td>ACU</td> <td></td> <td></td> <td></td> <td>79,069.00</td> <td>79.85</td> <td>6,313,651.74</td>	ong Kong & Shanghai Banking Corporation, Mumbei	India	ACU				79,069.00	79.85	6,313,651.74
ted, Kathmandu Acu 172,781.68 77.75 13,433,775.62 286,882.06 79.85 ted, Kathmandu Nepal Acu 23,073.40 77.75 4,068,365.73 17,420.52 79.85 shata Acu 23,073.40 77.75 4,068,366.85 75,348.40 79.85 shata Acu 23,073.40 77.75 1,793,366.85 75,348.40 79.85 shata India Acu 371,705.72 77.75 28,900,119.73 134,209.22 79.85 ing bornational Limited, London UK GBP 21,775 1,706,023.16 74,534.94 79.85 ing Corporation, London UK GBP 13,781.17 77.75 9,167,486.97 2,781.17 78,85 ing Corporation, London UK GBP 13,304.22 128.09 47,775.32 372.99 128.89 ing Limited, Tokyo Japan JPY 135,000.00 0,74 99,805.50 498,114.63 19,807.62 105.37 (Euro) Cannode CAD	ong Kong & Shanghai Banking Corporation, Karachi	Pakistan	ACU	٠			62,242.10	79.85	4,970,025.46
ted,Kathmandu AcU 52,197.63 77.75 4,086,365.73 17,420.52 79.85 shidata AcU 23,073.40 77.75 1,793,956.85 75,348.40 79.85 shidata AcU 371,705.72 77.75 1,793,956.85 79.85 79.85 shidata AcU 371,705.72 77.75 1,796,023.16 74,534.94 79.85 ndata AcU 371,705.72 77.75 1,706,023.16 74,534.94 79.85 ndemational Limited,London UK GBP 372.99 128.09 47,775.32 77.75 1,704,102.95 128.00 128.00 1,704,102.95 135.00 0.93 FJ Limited, Tokyo Japan JPY 135,000.00 0.74 99,805.50 135,000.00 0.93 (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.37 (Euro) USA USA 13,532,159 201,980.89 79.83 72,880 (Euro) USA 8,317.04 <td>OCI Bank Ltd. Mumbai</td> <td>India</td> <td>ACU</td> <td>172,781.68</td> <td>77.75</td> <td>13,433,775.62</td> <td>266,882.06</td> <td>79.85</td> <td>21,310,506.80</td>	OCI Bank Ltd. Mumbai	India	ACU	172,781.68	77.75	13,433,775.62	266,882.06	79.85	21,310,506.80
ted,Kathmandu Nepal ACU 23,073.40 77.75 1,793.966.85 75,348.40 79.85 Alkata India ACU 371,705.72 77.75 6,928,668.70 6,690.62 79.85 India ACU 371,705.72 77.75 28,900,119.73 74,534.94 79.85 India ACU 117,781.17 77.75 9,157,485.97 74,534.94 79.85 India ACU 117,781.17 77.75 9,157,485.97 7,485.94 79.85 India ACU 117,781.17 77.75 9,157,485.97 2,781.17 79.85 Ing Corporation, London UK GBP 13,304.22 128.09 47,775.32 77.81.463 128.80 Ing Corporation, London UK GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 India Ipr 454,154.00 0.74 99,805.50 135,000.00 0.93 India Gemeany EUR 8,317.04 72.58 603,668.64 5,781.6	teshreqbank Psc.	India	ACU	52,197.63	77.75	4,058,365.73	17,420.52	79.85	1,391,026.78
Skritanka ACU 89,114,71 77,75 6,926,668,70 6,690,62 79,85 India ACU 371,705,72 77,75 28,900,119,73 134,209,22 79,85 India ACU 21,942,42 77,75 1,706,023,16 74,534,94 79,85 India ACU 117,781,17 77,75 1,706,023,16 74,534,94 79,85 Ing Corporation, London UK GBP 372,99 128.09 47,775,32 372,99 128.80 Ing Corporation, London UK GBP 13,304,22 128.09 47,775,32 372,99 128.80 India JPY 135,000,00 0.74 99,805,50 135,000,00 0.93 (Euro) Germany EUR 83,622,80 106.83 8,993,114,32 3,547.62 10.557 Garada CAD 8,317,04 72.58 603,688.64 5,781.65 79,83 USA USA 1,052,121.55 201,980.69 79,83 72,83	epal Bangladesh Bank Limited,Kathmandu	Nepal	ACU	23,073.40	77.75	1,793,956,85	75,348.40	79.85	6,016,562.21
Motion ACU 371,705.72 77.75 28,900,119.73 134,209.22 79.85 India ACU 21,942.42 77.75 1,706,023.16 74,534.94 79.85 India ACU 117.781.17 77.75 9,157,485.97 27.781.17 79.85 Ing Corporational Limited, London UK GBP 13,304.22 128.09 47,775.32 372.99 128.80 Infernational Limited, Tokyo Japan JPY 454.154.00 0.74 99,805.50 135,000.00 0.93 FJ Limited, Tokyo Japan JPY 454.154.00 0.74 99,805.50 135,000.00 0.93 (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.57 Ganada USA 13,532.11 77.75 201,980.69 79.83 79.83 Ganada USA 13,532.11 77.75 301,980.69 79.83 79.83	eopies Bank, Colombo	Srilanka	VCU	89,114.71	77.75	6,928,668.70	6,690.62	79.85	534,245.34
India ACU 11,781.17 77.75 1,706,023.16 74,534.94 79.85 India ACU 117,781.17 77.75 1,706,023.16 74,534.94 79.85 India ACU 117,781.17 77.75 9,157,485.97 2,781.17 79.85 Ing Corporation, London UIK GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 Infernational Limited, Tokyo Japan JPY 135,000.00 0,74 99,805.50 135,000.00 0,93 (8,114.63) 128.80 Ing Corporation, London UIK GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 Ing Corporation, London JPY 454,154,00 0,74 335,756.05 498,216,125.92 0,93 (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.57 Ing USA USD 13,532.11 77,75 1,052,121.55 201,980.69 79.83 128,832,759	tandard Chartered Bank, Kolkata	India	ACU	371,705,72	77.75	28,900,119.73	134,209.22	79.85	10,716,592.80
India ACU 117.781.17 77.75 9,157,485.97 2,781.17 79.85 Ing Corporation, London UK GBP 372.99 128.09 47,775.32 372.99 128.80 Ing Corporation, London UK GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 International Limited, Tokyo Japan JPY 135,000.00 0,74 99,805.50 135,000.00 0,93 Inchinad, Tokyo Japan JPY 454,154.00 0,74 335,756.05 498,216,125.92 0,93 Inchinad, Tokyo Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.57 Inchinad (Canada CAD R, 13,532.11 77.75 1,052,121.55 201,980.69 79.83 Inchinated (Canada CAD R, 13,532.11 77.75 1,052,121.55 201,980.69 79.83 Inchinated (CAD R, 13,532.11 17.75 201,980.69 79.83 Inch	onali Bank Limited,Kolkata	India	ACU	21,942.42	77.75	1,706,023.16	74,534.94	79.85	5,951,607.51
of Credit & Commerce International Limited, London UK GBP 372.99 128.09 47,775.32 372.99 128.80 Kong & Shanghai Banking Corporation, London UK GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 of Credit & Commerce International Limited, Tokyo Japan JPY 454,154.00 0,74 99,805.50 135,000.00 0.93 of Tokoyo-Mitsubshi UFJ Limited, Tokyo Japan JPY 454,154.00 0,74 335,756.05 438,216,125.92 0.93 of Nova Scotta, Toronto Germany EUR 8,317.04 72.58 603,668.64 5,781.65 80.35 noq Bank, NY USA USD 13,532.11 77.75 1,062,121.55 201,980.69 79.83 noq Bank, NY September of Toronto USD USD 13,532.11 77.75 1,062,121.55 79.83	tate Bank of India , Kolkata	India	ACU	117,781.17	77.75	9,157,485.97	2,781.17	79.85	222,076.15
Kong & Shanghai Banking Corporation, London Ulk GBP 13,304.22 128.09 1,704,102.95 (8,114.63) 128.80 of Credit & Commerce International Limited, Tokyo Japan JPY 454,154.00 0,74 99,805.50 135,000.00 0,93 of Tokoyo -Mitsubshi UFJ Limited, Tokyo Japan JPY 454,154.00 0,74 99,805.50 498,216,125.92 0,93 nerz Bank AG, Frankfurt (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 10.557 of Nova Scotia, Toronto Canada CAD 8,317.04 72.58 603,668.64 5,781.65 80.32 neq Bank, NY USA USD 13,532.11 77.75 1,062,121.55 201,980.69 79.83	ank of Credit & Commerce International Limited, London	ž	GBP	372.99	128.09	47,775.32	372.99	128.80	48,042.23
of Credit & Commerce International Limited, Tokyo Lapan JPY 135,000.00 0.74 99,805.50 135,000.00 0.93 of Tokoyo -Misubshi UFJ Limited, Tokyo Lapan JPY 454,154.00 0.74 335,756.05 498,216,125.92 0.93 ner Bank AG, Frankfurt (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.57 of Nove Scotia, Torento Canada CAD 8,317.04 72.58 603,668.64 5,781.65 80.32 neq Bank, NY 13,532.11 77.75 1,052,121.55 201,980.69 79.83	ong Kong & Shanghai Banking Corporation, London	ń.	GBP	13,304.22	128.09	1,704,102.95	(8,114.63)	128.80	(1,045,188.69)
of Tokoyo -Mitsublshi UFJ Limited, Tokyo Japan JPY 454,154,00 0.74 335,756,05 498,216,125.92 0.93 nerz Bank AG, Frankfurt (Euro) Germany EUR 83,622.80 106.83 8,933,114.32 3,547.62 105.57 of Nova Scotia, Toronto Canada CAD 8,317.04 72.58 603,668.64 5,781.65 80.32 reg Bank, NY 13,532,11 77.75 1,052,121.55 201,980.69 79.83	ank of Credit & Commerce International Limited, Tollyo	Japan	μ	135,000.00	0.74	99,805.50	135,000.00	0.93	125,928.00
Nerz Bank AG, Frankfurt (Euro) Germeny EUR 83.622.80 106.83 8.933.114.32 3,547.62 105.57 of Nova Scotia, Toronto Canada CAID 8,317.04 72.58 603.668.64 5,781.65 80.32 req Bank, NY USA USD 13,532.11 77.75 1,052.121.55 201,980.69 79.83 919,832,759	ank of Tokoyo -Mitsubishi UFJ Limited, Tokyo	Japan	М	454,154.00	0.74	335,756.05	498,216,125.92	0.93	464,736,002.26
of Nove Scotia, Toronto Canada CAD 8,317.04 72.58 603.668.64 5,781.65 80.32 neg Bank,NY USA USD 13,532.11 77.75 1,052,121.55 201,980.69 79.83	ommerz Bank AG, Frankfurt (Euro)	Germany	EUR	83,622.80	106.83	8,933,114.32	3,547.62	105.57	374,525.79
req Bank,NY USA USD 13,532,11 77.75 1,052,121.55 201,980.69 79.83 1,23	ank of Nova Scotia, Toronto	Canada	CAD	8,317.04	72.58	603,668.64	5,781.65	80.32	464,393.11
97533,759	lashneq Bank,NY	USA	OSN	13,532.11	77.75	1,052,121.55	201,980.69	79.83	16,123,189.00
	otal					919,832,759			1,234,459,570



Annexure - B

Schedule of Fixed Assets As on 31 December 2013

		TSOO					DEPRECIATION	ATTON		Total Market
Particulars	Opening Balanco at Cost as on 0.1 Jan. 2013	Addition during the year	Adjustment during the year	Total Cost as on 31 Dec. 2013	1	Charged upto 31 Dec. 2012	Adjustment during the year	Charged during the year	Total Depreciation as on 31 Dec. 2013	Written down value as on 31 Dec. 2013
and	2,205,752,169 2,189,302,114	2,189,302,114		4,395,054,283	900		ै			4,395,054,283
Building	1,181,269,953	447,434,278	573,039	1,628,131,192	2.5%	64,083,202	*	32,433,327	96,516,529	1,531,614,663
Furniture & Flotures	754,952,837	161,104,323	16,880,886	899,176,274	10.0%	193,927,383	9,304,289	66,031,741	250,654,835	648,521,439
Office Equipment	566,159,215	119,738,037	7,769,553	678,127,699 20,0%	20.0%	268,079,941	6,680,880	87,921,459	349,320,540	328,807,159
Computer Equipment	456,899,414	92,529,708	4,466,770	544,962,352	20.0%	268,522,254	4,388,775	72,768,620	336,902,099	208,080,253
rehicies	356,400,660	293,790	1,935,000	354,759,450	20.0%	157,944,017	1,934,999	56,634,259	212,643,277	142,116,173
Computer Software	118,248,685	24,655,421		142,904,106 25.0%	25.0%	63,745,294	*	19,439,945	83,185,239	59,718,867
Capital Expenditure Work in Progress	599,401,174	599,401,174 2,652,066,697	2,608,054,511	643,413,360	900	٠				643,413,360
fotal as on 31 Dec. 2013	6,239,084,107 5,687,124,368	5,687,124,368	2,639,679,759	9,286,528,716		1,016,302,091	22,308,923	335,229,351	1,329,222,519	7,957,306,197
Total as on 31 Dec. 2012	4,050,925,033 2,268,916,252	2,268,916,252	80,757,178	80,757,178 6,239,084,107		762,837,756	18,419,522	269,883,857	16,419,522 269,883,857 1,016,302,091	5,222,782,018



Highlights on Overall Activities

		t In Taka
	31 Dec. 2013	31 Dec. 2012
Paid-up Capital	8,366,116,310	8,366,116,310
Total Capital	22,758,759,945	18,196,594,055
Capital Surplus/(Deficit)	3,020,705,103	406,553,249
Total Assets	226,333,132,200	207,448,381,227
Total Deposits	184,896,854,257	170,530,537,810
Total Loans & Advances	148,664,861,064	136,071,649,404
Total Contingent Liabilities & Commitments	67,094,057,536	52,153,260,653
Credit Deposit Ratio (%)	80.40	79.79
Percentage of Classified Loans against Total Loans and Advances	4.03	3.69
Operating Profit	7,126,369,740	5,762,216,629
Profit after Tax & Provision	3,065,409,458	1,586,125,517
Amount of Classified Loans during the year	4,427,652,576	3,324,327,391
Classified Advance at the end of the year	5,985,172,650	5,015,575,355
Provision kept against Classified Loans	2,122,873,057	2,941,427,473
Provision Surplus/(Deficit)	460,190,680	239,671
Cost of Fund (%)	11.66	12.45
Interest Earning Assets	189,160,176,653	170,490,065,681
Non-interest earning Assets	37,172,965,547	36,958,315,546
Return on Investment (ROI) (%)	9.25	6.50
Return on Assets (ROA) (%)	1.41	0.84
Net Asset value per share	24.51	21.72
Income from Investments	2,666,440,052	1,418,513,396
Earning per share (Taka)	3.66	1.90
Net Income per share (Taka)	3.66	1.90
Price earning ratio (Times)	6.85	12.45

Financial Statements of Offshore Banking Unit

This section contains:

- Balance Sheet
- Profit and Loss Account
- Cash Flow Statement
- Notes to the Financial Statements



Off-shore Banking Unit Balance Sheet As at 31 December 2013

	No.		. 2013	31 Dec. 2012
	Notes	USD	BDT	BDT
PROPERTY AND ASSETS				
Cash		1		
in hand (including foreign currencies)				
Balance with Bangladesh Bank and its agent bank (s)				
(including foreign currencies)			-	
Balance with other banks and financial institutions	3	38,231	2,972,463	16,123,18
in Bangladesh		24,699	1,920,341	
Outside Bengladesh		13,532	1,052,122	16,123,18
Loans and advances	4	30,018,235	2,333,917,733	1,370,826,16
Loans, cash credits, overdrafts, etc.		6,709,818	521,688,386	
Bills purchased and discounted		23,308,416	1,812,229,347	1,370,826,16
Fixed assets including premises, furniture and fixtures	5	17,102	1,329,660	1,526,87
Other assets	6	366,089	28,463,386	20,375,06
Non - banking assets				
Total assets		30,439,656	2,366,683,242	1,408,851,29
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents			-	
Deposits and other accounts	7	30,109,978	2,341,050,824	1,353,216,65
Borrowings		30,109,978	2,341,050,824	1,353,216,65
Bills payable				
Savings bank deposits		-		
Term deposits				
Searer certificate of deposit				
Other liabilities	8	329,677	25,632,417	15,626,70
Total ilabilities		30,439,656	2,366,683,242	1,368,843,36
Capital / Shareholders' equity				
Paid up capital				
Statutory reserve				
Foreign currency gain			2	
Other reserve				
Deficit in profit and loss account / Retained earnings	9			40,007,93
Total Shareholders' equity				40,007,93
Total liabilities and Shareholders' equity		30,439,656	2,366,683,242	1,408,851,29



Off-shore Banking Unit Off Balance Sheet Items As at 31 December 2013

	100	31 Dec	. 2013	31 Dec. 2012
	Notes	USD	BDT	BDT
Contingent liabilities				
Acceptances and endorsements				
Letters of guarantee				
Irrevocable letters of credit			+1	-
Bills for collection		-	-	-
Other contingent liabilities		0	2%	2
		-		9
Other commitments				
Documentary credits and short term trade -related transactions			*0	
Forward assets purchased and forward deposits placed		0	2	-
Undrawn note issuance and revolving underwriting facilities			- 1	-
Undrawn formal standby facilities, credit lines and other commitments			*6	
Liabilities against forward purchase and sale				
Other commitments		2		
			*	
Total Off-Balance Sheet exposures including contingent liabilities				*



Off-shore Banking Unit Profit and Loss Account for the Year ended 31 December 2013

	Notes	31 Dec		31 Dec. 2012	
	Notes	USD	BDT	BDT	
Interest income	10	1,760,209	136,856,251	52,057,975	
Interest paid on deposits, borrowings, etc.	11	(98,200)	(7,635,049)	(4,177,832)	
Net interest Income		1,662,009	129,221,201	47,880,143	
Commission, exchange, brokerage, etc.	12	12,463	969,005		
Other operating income	13	65,543	5,095,999	1,002,607	
Total operating income (A)		1,740,016	135,286,206	48,882,750	
Salaries and allowances	14	4,846	376,756	1,306,043	
Rent, taxes, insurance, electricity, etc.		283	21,970	22,556	
Legal expenses		-			
Postage, stamp, telecommunication, etc.		-		104	
Stationery, printing, advertisements, etc.		9	700	838	
Auditors' fees		-			
Depreciation and repair of Bank's assets		2,026	157,518	33,351	
Other expenses		-			
Total operating expenses (B)		7,163	556,943	1,362,789	
Profit / (loss) before provision (C=A-B)		1,732,852	134,729,263	47,519,962	
Provision for loans and advances / investments					
Specific provision		-			
General provision		128,592	9,998,048	7,512,030	
Other provision		-			
Total provision (D)		128,592	9,998,048	7,512,030	
Total profit / (loss) before taxes (C-D)		1,604,260	124,731,215	40,007,932	
Provision for taxation					
Current tax		3.5	-		
Deferred tax		-	-		
			-	23	
Net profit / (loss) after taxation		1,604,260	124,731,215	40,007,932	
Retained earnings brought forward from previous years			2	***	
Effect of changes in exchange rate			-		
		1,604,260	124,731,215	40,007,932	



Off-shore Banking Unit Cash Flow Statement for the year ended 31 December 2013

		Mada	31 De	c. 2013	31 Dec. 2012
		Notes	USD	BDT	BDT
A)	Cash flows from operating activities				
~					
	Interest receipts in cash		1,760,209	136,856,251	52,057,975
	Interest payments		(98,200)	(7,635,049)	(4,177,832)
	Fees and commission receipts in cash		12,463	969,005	
	Cash payments to employees		(4,846)	(376,756)	(1,306,043)
	Cash payments to suppliers		(292)	(22,670)	(23,394)
	Receipts from other operating activities		65,543	5,095,999	1,002,607
	Payments for other operating activities				
	Cash generated from operating activities before changes				
	In operating assets and liabilities		1,734,878	134,886,781	47,553,313
	Increase / (decrease) in operating assets and liabilities				
	Loans and advances to other banks			-	
	Loans and advances to oustomers		(12,845,428)	(998,731,989)	(751,212,224)
	Other assets		(110,844)	(8,618,088)	(15,940,527)
	Deposits from other banks / borrowings		13,157,772	1,023,016,808	758,887,816
	Deposits from customers		-	NE 20 12	
	Other liabilities		5,323	413,863	1,522,911
			206,824	16,080,595	(6,742,025)
	Net cash from operating activities		1,941,703	150,967,376	40,811,287
B)	Cash flows from investing activities				
-,	Purchase / sale of property, plant and equipment		_	-	(1,422,623)
	Proceeds from sale of property, plant and equipment				,,,
	Net cash used in investing activities				(1,422,623)
C)	Cash flows from financing activities				(m)
	Retained earnings sent to Central Operation		(2,105,453)	(164,739,147)	(23,670,386)
	Net Cash from financing activities		(2,105,453)		(23,670,386)
D)	Net increase / (decrease) in cash and cash equivalents (A+B+C		(162 750)	(13,771,771)	45 740 270
D)	Effects of exchange rate changes on cash and cash equivalents	ă.	(163,750)		15,718,278
E)	Cash and cash equivalents at beginning of the year		204 004	621,045	404.044
F) G)	Cash and cash equivalents at end of the year (D+E+F)		201,981 38,231	16,123,189 2,972,463	404,911 16,123,189
u,	Cash and cash equivalents at end of the year (5-2-7-7)		30,231	2,012,463	10,123,163
	Cash and cash equivalents at end of the year				
	Cash in hand (including foreign currencies)			1	
	Balance with Bangladesh Bank and its agent bank (s)				
	(including foreign currencies)				
	Balance with other banks and financial institutions		38,231	2,972,463	16,123,189
			38,231	2,972,463	16,123,189



for the year ended 31 December 2013

1.1 Status of the units

Off-shore Banking Units of United Commercial Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission for 2 (two) units of Off-shore Banking Unit (OBU) vide letter no. BRPD (P-3) 744 (117)/2010-2577 dated 9th June 2010. The Bank commenced the operation of its Off-shore Banking Unit from November 10, 2010. Presently the Bank has 1 (one) unit in Dhaka.

1.1.1 Principal activities

The principal activities of the unit is to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank company Act 1991, Bangladesh Accounting Standards and other applicable directives issued by Bangladesh Bank.

1.2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

a) Foreign currencles translation

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21* The Effects of Changes in Foreign Exchange Rates*. Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

b) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letter of credit and letter of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance date.

Translation gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account,

1.2.4 Cash flow statement

Cash flow statement has been prepared in accordance with the Bangladesh Accounting Standard-7 " Cash . Flow Statement" under direct method as recommended in the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

1.2.5 Reporting period

These financial statements cover from January 01 to December 31, 2013.



1.3 Assets and basis of their valuation

1.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the unit management for its short-term commitments.

1.3.2 Loans and advances / Investments

- Loans and advances of Off-shore Banking Units are stated in the balance sheet on gross basis.
- Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

1.3.3 Fixed assets and depreciation

- a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 * Property, Plant and Equipment*. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.
- Depreciation is charged for the year at the following rates on reducing balance method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	20%

c) For additions during the year, depreciation is charged for the remaining period of the year and for disposal depreciation is charged up to the date of disposal. Full month depreciation is charged in case of any assets purchased or sale at any day in a month.

1.4 Basis for valuation of liabilities and provisions

1.4.1 Benefits to the employees

The retirement benefits accrued for the employees of the

units as on reporting date have been accounted for in accordance with the provisions of Bangladesh Accounting Standard-19, "Employee Benefit". Bases of enumerating the retirement benefit schemes operated by the Bank are outlined below:

a) Provident fund

Provident fund benefits are given to the permanent staffs of the unit in accordance with the locally registered/approved Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 5, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 30 November 1988. The Fund is operated by a Board of Trustees consisting three members of the Bank. All confirmed employees of the Units are contributing 10% of their basic salary as subscription to the Fund. The units also contribute equal amount of the employees' contribution. Interest earned from the investments is credited to the members' account on half yearly basis.

b) Gratulty fund

Gratuity benefits are given to the employees of the bank in accordance with the approved gratuity fund rules. The National Board of Revenue (NBR) has approved the gratuity fund on 27 December 1995. The fund is operated by the Board of Trustees consisting 3 (three) members of the bank. Employees are entitled to the benefit after completion of minimum five years of service in the bank. The gratuity is calculated on the basis of last basic pay of the employee.

c) Welfare fund

United Commercial Bank's employees' welfare fund is subscribed by monthly contribution of the employees. The Bank also contributes to the Fund from time to time. The Fund has been established to provide coverage in the event of accidental death or permanent disabilities of the employees. Disbursement from the fund is done as per rules for employees' welfare fund. Welfare fund for Off-shore Banking Units are maintaining with Head Office of United Commercial Bank Limited.



1.4.2 Provision for liabilities

A provision is recognized in the balance sheet when the unit has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the Bangladesh Accounting Standard (BAS)- 37 "Provisions, Contingent Liabilities and Contingent Assets".

1.5 Revenue recognition

1.5.1 Interest Income

Interest income is recognized on accrual basis in terms of the provisions of the Bangladesh Accounting Standard (BAS)-18 "Revenue", .

1.5.2 Fees and commission income

Fees and commission income arises on services provided by the units are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

1.5.3 Interest paid and other expenses

In terms of the provisions of the Bangladesh Accounting Standard (BAS) - 1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency and figures appearing in these financial statements have been rounded off to the nearest Taka.
- Assets and liabilities & income and expenses have been converted into Taka currency @ US\$1 = Taka 77.75 (closing rate as at 31st December 2013).



		31 Dec	. 2013	31 Dec. 2012
		USD	BDT	BDT
3	Balance with other banks and financial institutions			
	In Boardadeah	24 000	1 020 241	
	In Bangladesh Outside Bangladesh	24,699	1,920,341	46 422 486
	outside dangedesii	13,532 38,231	1,052,122 2,972,463	16,123,189
4	Loans and advances		4,0,14,000	,,
	I) Loans, cash credits, overdrafts, etc.			
	Loan (General)			
	Hire purchase			
	Lease finance			
	Term Loan	6,709,818	521,688,386	- 3
		6,709,818	521,688,386	
	II) Bills purchased and discounted (note-5)			
	Payable Inside Bangladesh			
	Inland bills purchased		-	
	Payable Outside Bangladesh			
	Foreign bills purchased and discounted	23,308,416	1,812,229,347	1,370,826,163
		23,308,416	1,812,229,347	1,370,826,163
		30,018,235	2,333,917,733	1,370,826,163
5	Fixed assets			
	Cost			
	Furniture & Fixtures	18,986	1,476,133	1,515,552
	Computer and equipments	809	62,866	64,544
		19,794	1,538,998	1,580,096
	Less: Accumulated Depreciation			
	Furniture & Fixtures	2,207	171,620	27,404
	Computer and equipments	485	37,719	25,817
		2,692	209,339	53,221
	Written down value (WDV)	17,102	1,329,660	1,526,875
6	Other assets			
	Advance deposits and advance rent	200	15,550	15,965
	Stamp in hand	7.77	-	
	Interest Receivable	360,889	28,059,086	19,959,976
	Commission/Fees Receivable			
	License Fees on OBU	5,000	388,750	399,127
		366,089	28,463,386	20,375,068
,	Deposits and other accounts			
	Borrowings from Head office	28,366,510	2,205,496,133	1,353,216,656
	Borrowings from United Bank Ltd.	1,743,469	135,554,691	
	Customer deposits and other accounts	30,109,978	2,341,050,824	1,353,216,656
8	Other liabilities	34,013,010	-1	.,,
	Interest on Borrowings	29,357	2,282,511	1,918,445
	Provision for Loans & Advances	300,320	23,349,906	13,708,262
		329,677	25,632,417	15,626,707



		31 Dec. 2013		31 Dec. 201	
		USD	BDT	BDT	
	Retained earnings				
	Delegand January 2017	504 403	40.007.000	04 770 644	
	Balance 1 January 2013	501,193	40,007,932	24,778,611	
		501,193	40,007,932	24,778,611	
	Current year profit	1,604,260	124,731,215	40,007,932	
	Retained earnings transferred to central operation	(2,105,453)	(164,739,147)	(22,035,004	
	Effect of changes in exchange rate		-	(2,743,607	
				40,007,932	
LO	Interest Income				
	Term Loan	32,709	2,543,142		
	LTR loan				
	Lease finance				
	Hire purchase	12	0		
	Payment against documents				
	Documentary bills purchased & Discount	1,727,500	134,313,109	52,057,975	
	Others	1,727,300	134,313,109	52,057,971	
	Interest on loans and advances	1,760,209	136,856,251	52,057,975	
	Interest on balance with other banks and financial institutions	72			
	Interest received from foreign banks				
	more received ment to eight source				
	Total Interest Income	1,760,209	136,856,251	52,057,975	
11	a) Interest paid on deposits b) Interest paid on local bank accounts	12			
	c) Interest paid on Borrowings	98,200	7,635,049	4,177,833	
	c) Interest paid on derrowings	98,200	7,635,049	4,177,832	
_	2 No. 3 15 Kings o				
12	Commission, exchange and brokerage				
	Handling Commission	12,463	969,005		
	Commission on export bills				
	Commission on Bill Purchased & Discount				
	Commission on accepted bills	1.5			
	Commission on OBC, IBC, etc.	-			
	Commission on PO, DD, TT, TC, etc.	100			
	Commission for services rendered to issue of shares				
	Other commission				
		40.400	000.005		
		12,463	969,005		
L3	Other operating income				
	Postage charge recovery	0.7			
	Service & other charge				
	Reimbursement Charge	65,543	5,095,999	1,002,607	
	Miscellaneous earnings				
		65,543	5,095,999	1,002,607	
	Salaries and allowances				
14	Salarios and anowalices				
14		2.220	172,589	569,863	
14	Basic pay Allowances		CO. C. A. C.		
14	Basic pey	2,220 2,383	172,589 185,312	639,429	
14	Basic pey Allowances		CO. C. A. C.		

Financial Statements of UCB Securities Limited

This section contains:

- Auditor's Report to the Shareholders
- Consolidated Balance Sheet
- Consolidated Profit and Loss Account
- Consolidated Cash Flow Statement
- Consolidated Statement of Changes in Equity
- Notes to the Financial Statements



Auditor's Report

to the Shareholders of UCB Securities Limited

We have audited the accompanying consolidated financial statements of UCB Securities Limited (the "Company") and its subsidiaries (the "Group"), which comprises the consolidated balance sheet as at 31 December, 2013 and the related profit & loss account, Statement of Changes in Equity and cash fows statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchanges Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Company that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the company give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the company as at 31 December 2013, and of its consolidated and separate profit & loss account and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS).

Further to our opinion in the above paragraph, we state that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by UCB Securities Limited so far as it appeared from our examination of those books;
- the Group's balance sheet, profit & loss account, Statement of Changes in Equity and its cash flows dealt with by the report are in agreement with the books of account and returns;
- (iv) The expenditure incurred was for the purpose of the Group's business.

Dhaka, 27 February 2014 Hoda Vasi Chowdhury & Co. Chartered Accountants

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UCB Securities Limited

Consolidated Balance Sheet

As at 31 December 2013

	Notes	Amount	
	Hotes	31 Dec. 2013	'31 Dec. 2012
PROPERTIES & ASSETS			
Cash			
Cash in hand			
Balance with Banks & financial institutions	3	684,745,744	99,967,075
In Bangladesh		684,745,744	99,967,075
Outside Bangladesh		-	
Investments	4	504,447,143	504,297,143
Government			
Others		504,447,143	504,297,143
Loans and Advances		193,351,938	
Loan to Customers		193,351,938	
Fixed assets including premises, furniture & fixture	5	907,839	-
Other assets	6	22,220,590	10,150,000
Total Assets		1,405,673,254	614,414,218
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from bank		180,867,118	
Other Liabilities	7	724,283,230	517,900,566
Total Liabilities		905,150,348	517,900,566
Capital / Shareholders' Equity			
Paid up Capital	8	500,000,000	100,000,000
Retained Earnings / (Acculated Losses)		522,906	(3,486,348)
Total Shareholders' Equity		500,522,906	96,513,652
Total Liablities and Shareholders Equity		1,405,673,254	614,414,218

The annexed notes 01 to 13 form an integral part of these financial statements.

Chairman

Director

As per our separate report of even date.

Dhaka, 27 February 2014



UCB Securities Limited

Consolidated Profit and Loss Account

For the year ended 31 December 2013.

		Amoun	Amount in BDT	
	Notes	31 Dec. 2013	'31 Dec. 2012	
Interest income		6,830,228		
Interest paid on deposit and borrowings etc		3,962,058		
Net Interest Income		2,868,170		
Investment income			5	
Commission, exchange and brokerage		10,330,029	29	
Other Operating Income	9	314,513		
Total Operating Income (A)		13,512,712	2	
OPERATING EXPENSES				
Salary and allowances		74,942		
Rent, taxes, insurance, electricity etc.	10	3,533,407		
Legal expenses		1,718,025	12	
Stationery, printing, advertisements etc.	11	775,234		
Auditors fees		34,500	34,500	
Depreciation and repair of assets	12	115,144		
Other expenses	13	1,562,181	722,012	
Total Operating Expenses (B)		7,813,433	756,512	
Total Profit before Income taxes (C - D)		5,699,279	(756,512	
Provision for Taxation		1,690,025		
Current Tax		1,690,025		
Deferred Tax		1-1		
Net Profit after Taxation		4,009,254	(756,512	
Appropriations				
Statutory Reserve		14	3	
Retained Surplus		4,009,254	(756,512	
		4,009,254	(756,512	

The annexed notes 01 to 13 form an integral part of these financial statements.

Chairman

As per our separate report of even date.

Dhaka, 27 February 2014

Chartered Accountants

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UCB Securities Limited Consolidated Cash Flow Statement For the year ended 31 December 2013

		No.	Amount In BDT	
_		Notes	31 Dec. 2013	'31 Dec. 2012
A.	Cash Flow from Operating Activities			
	Net Profit/(Loss) before taxation,and extra ordinery item.		5,699,279	(756,512)
	Adjustment for:			
	Depreceation Expense		35,537	
	Increase/Decrease of other assets		(12,070,590)	
	Increase/Decrease of Loans & Advances		(193,351,938)	
	Increase/Decrease of other liability		204,657,102	391,773,587
	Net Cash flow/(used) in operating activities		4,969,390	391,017,075
В.	Cash Flow from Investing Activities			
	Investments		(150,000)	(391,050,000)
	Puchase of Fixed assets		(907,839)	
	Net cash flows/(used) in Investing activities		(1,057,839)	(391,050,000)
C.	Cash Flow from Financing Activities			
	Cash received from issuing of Shares		400,000,000	
	Borrowings from bank		180,867,118	- 1
	Net cash flows from Financing activities		580,867,118	
D.	Net Increase in cash and cash equivalent (A+B+C)		584,778,669	(32,925)
E.	Opening cash and bank balances		99,967,075	100,000,000
P.	Closing cash and bank balances (D+E)		684,745,744	99,967,075
Clo	sing cash and bank balances			
	Cash in Hand		70	
	Cash at Bank		684,745,744	99,967,075
lot	al cash and bank balances		684,745,744	99,967,075

The annexed notes 01 to 13 form an integral part of these financial statements.

Chairman

Director



UCB Securities Limited

Consolidated Statement of Changes in Equity For the year ended on 31 December 2013

(Amount In BDT)

Particulars	Paid up capital	Retained earnings / (Accumulated Losses)	Total
Opening Balance as on 01 January 2013	100,000,000	(3,486,348)	96,513,652
Right share issued	400,000,000	122	400,000,000
Net Profit/(Loss) for the period		4,009,254	4,009,254
Balance as at 31 December 2013	500,000,000	522,906	500,522,906

The annexed notes 01 to 13 form an integral part of these financial statements.



UCB Securities Limited

Notes to the Financial Statements

For the year ended 31 December 2013

Significant accounting policies and other material information

1.1 Legal status of the Company

UCB Securities Limited (the "Company") was incorporated in Bangladesh as a private limited company with limited liability as on the 28 day of January of 2010 under Companies Act 1994. The principal objective of the Company is to provide brokerage services both under the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE). Accordingly the Company purchased two licenses under the title of "UCB Capital Management Ltd", a member of Dhaka Stock Exchange (DSE) and "Anam Capital Ltd" a member of Chittagong Stock Exchange (CSE).

1.2 Address of Registered office and principal place of business

The principal place of business and the registered office is located at Sara Tower (9th Floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka - 1000.

1.3 Nature of the Business Activities

Ø Stock Brokerage

2. Significant Accounting Policies

2.1 Basis of preparation of Financial Statements

The Financial Statements have been prepared on a going concern basis under historical cost convention in accordance with Bangladesh Accounting Standard (BAS) and Bangladesh Financial reporting Standard (BFRS), Companies Act,1994, Securities and Exchange Rules, 1987 and other laws & rules applicable in Bangladesh.

2.2 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS-1) "Presentation of Financial Statements" the complete set of Financial Statement includes the following components:

- (i) Balance Sheet
- (II) Profit & Loss Statement
- (iii) Cash Flow Statement
- (iv) Statement of Changes in Equity and
- (v) Notes to the Financial Statements

2.3 Reporting Currency

The figure in the Financial Statements represents Bangladesh Currency (Taka) which has been rounded off to the nearest Taka.



UCB Securities Limited Notes to the Financial Statements

	Amount 24 Per 2012	31 Dec. 2012
	31 Dec. 2013	31 000. 2012
3. Balance with other banks & financial institutions		
UCBL- Principal branch	499,955,925	99,967,078
UCBL- Principal branch	150,401,356	
The City Bank Ltd.	34,388,463	
	684,745,744	99,967,078
4. Investments		
investment in shares of Anam Capital	123,147,143	123,147,143
investment in shares of UCB Investment Ltd.	250,000	100,000
investment in shares of UCB Capital Management Ltd.	391,050,000	391,050,000
	514,447,143	514,297,143
Less: Inter-company transactions	(10,000,000)	(10,000,000
	504,447,143	504,297,143
5. Fixed Assets		
Cost(A):		
Furniture and Fixture	837,176	-
Computer Equipment	106,200	
	943,376	
Accmulated Depreciation(B):		
Furniture and Fixture	28,457	1
Computer Equipment	7,080	
our puter Equipment.	35,537	
Written down value (A-B)	907,839	
	333,000	
6. Other assets		
Security deposit	200,000	
Advance Rent-office	8,485,165	
Advance income tax Receivable from DSE	1,690,025 195,400	11.
Sundry Debtors	150,000	150,000
Membership at Cost:	100,000	200,000
DSE	10,000,000	10,000,000
CSE	1,500,000	20,000,000
	22,220,590	10,150,000
	22,220,000	20,200,000
7. Other Liabilities		
Payable to Client	174,886,742	-
Payable to DSE	11,022,646	
Payable to UCBL	536,644,316	517,861,066
Provision for Taxation	1,695,025	5,000
Accrued Expenses	34,500	34,500
	724,283,230	517,900,566
8. Share Capital		
Authorised Capital		
1,50,00,000 Ordinary Shares of Tk. 100 each	1,500,000,000	1,500,000,000
	1,500,000,000	1,500,000,000
Subscribed and Paid-up Capital		100000000000000000000000000000000000000
5,000,000 Ordinary Shares of Tk. 100 each	500,000,000	100,000,000
	500,000,000	100,000,000



UCB Securities Limited Notes to the Financial Statements

	Amount I	
	31 Dec. 2013	31 Dec. 2012
8.1 Share Holding Position		
Shareholders	% of Share Holdings	No. of Share
United Commercial Bank Limited	99,9999%	4,999,998
Md. Al-Tamas	0.0001%	
	100.00%	5,000,000
Directors		
Nominee Directors of United Commercial Bank Limited:		
Name	Position	Occupation
Muhammed Ali	Chairman	Banke
M.Shahidul Islam	Director	Banke
Mirza Mahmud Rafiqur Rahman	Director	Banke
Golam Awlia	Director	Banke
Md. Abdul Karim	Director	Service
9. Other Operating Income		
BO Opening Fee	220,800	
BO Annual Fees	2.500	
CDBL Income	29,213	
Margin Loan Processing Fee	61,500	
Other Income	500 314.513	
	314,013	
10. Rent, taxes, insurance, electricity etc.		
Rent Expenses-office	3,160,690	
Electricty and room Rent-DSE	174,528	
Utility Exps	198,189	
	3,533,407	
11. Stationery, printing, advertisements etc.		
Advertising and business Promotion exps.	763,657	
Printing & Stationey	11,577	
	775,234	
12. Depreciation and repair of assets		
Depreciation On furniture	28,457	
Depreciation On Computer Equipment	7,080	
Repair & Maintaince	79,607	
12 Other	115,144	
13. Other expenses	50.000	
Training, Seminer & Meeting	58,000	
Bank Charge and others	38,915	
Howla Charge	126,416	
Laga Charge	676,010	
CDBL Expenses	415,666	700.00
Misc expenses	247,174	722,01
	1,562,181	722,01

Financial Statements of UCB Investment Limited

This section contains:

- Auditor's Report to the Shareholders
- Balance Sheet
- Profit & Loss Account
- Cash Flow Statement
- Statement of Changes in Equity
- Notes to the Financial Statements



Auditor's Report

to the Shareholders of UCB Investment Limited

We have audited the accompanying financial statements of UCB Investment Limited (the "Company"), which comprises the balance sheet as at 31 December 2013 and the related profit and loss account, statement of changes in equity and cash flows statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements of the Company give a true and fair view of the balance sheet of the Company as at 31 December, 2013, and of its profit and loss account and cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS).

Further to our opinion in the above paragraph, we state that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- in our opinion, proper books of account as required by law have been kept by UCB Investment Limited so far as it appeared from our examination of those books;
- the company's balance sheet, profit and loss account, statement of changes in equity and its cash flows dealt with by the report are in agreement with the books of account and returns; and
- the expenditure incurred was for the purpose of the company's business.

Dhaka, 27 February 2014 Hoda Vasi Chowdhury & Co. Chartered Accountants

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UCB Investment Limited Balance Sheet

As at 31st December 2013

	2000000	Amount	Amount in BDT	
	Notes	31 Dec. 2013	31 Dec. 2012	
Property and Assets				
Cash & Bank balance :				
Balance with Bank	5.00	249,967,125	99,978,275	
		249,967,125	99,978,275	
Liabilities and Capital				
Shareholders Equity				
Pald up Capital	3.00	250,000,000	100,000,000	
Retained Earnings / (Accumulated Loss)		(707,940)	(646,790)	
Total Shareholders' Equity		249,292,060	99,353,210	
Other Liabilities				
Payable to UCBL		652,065	602,065	
Accrued Expenses	4.00	23,000	23,000	
		249,967,125	99,978,275	

The annexed notes 01 to 05 form an integral part of these financial statements.

Dhaka, 27 February 2014

As per our separate report of even date.

Chartered Accountants



UCB Investment Limited Profit and Loss Account For the year ended 31st December2013

	2000	Amount In BDT	
	Notes	31 Dec. 2013	31 Dec. 2012
Income			
Total Income			
Expenses			
Audit fees		23,000	23,000
Other Expenses		38,150	112,625
Total operating Expenses		61,150	135,625
Net Loss before Income Tax		(61,150)	(135,625)
Provision for Income Tax			
Net Loss after Income Tax		(61,150)	(135,625)

The annexed notes 01 to 05 form an integral part of these financial statements.

Chairman

Director

As per our separate report of even date.

Dhaka, 27 February 2014

Chartered Accountants



UCB Investment Limited Cash Flow Statement For the year ended 31st December 2013

	Table 1	Amount In BDT		
		Notes	31 Dec. 2013	31 Dec. 2012
Α.	Cash Flow from Operating Activities			
	Collection against income			
	Payment against Expenses		(11,150)	(21,725)
	Net Cash used in Operating Activities		(11,150)	(21,725)
В.	Cash Flow from Investing Activities			
	Net Cash used in Investing Activities		-	
C.	Cash Flow from Financing Activities			
	Cash received against issue of share		150,000,000	
	Net Cash Inflow from Financing Activities		150,000,000	-
D.	Net cash Inflow for the period (A+B+C)		149,988,850	(21,725)
E.	Opening cash and bank balances		99,978,275	100,000,000
F.	Closing cash and bank balances (D+E)		249,967,125	99,978,275

The annexed notes 01 to 05 form an integral part of these financial statements.

Chairman

Director



UCB Investment Limited Statement of Changes in Equity For the year ended 31st December 2013

(Amount in BDT)

Particulars	Paid up capital	Retained cornings / (Accumulated Loss)	Total
Opening Balance as on 01 January 2013	100,000,000	(646,790)	99,353,210
Right Share Issued	150,000,000		150,000,000
Net Loss for the period	1.5	(61,150)	(61,150)
Balance as at 31 December 2013	250,000,000	(707,940)	249,292,060

The annexed notes 01 to 05 form an integral part of these financial statements.

Chairman



UCB Investment Limited Notes to the Financial Statements

For the year ended 31 December 2013

Significant accounting policies and other material information

1.1 Legal status of the Company

The UCB Investment Limited (the "Company") was incorporated in Bangladesh as a private limited company with limited liability as on the O3rd day of August of 2011 under Companies Act 1994. The company will commence its operation soon.

1.2 Address of Registered office and principal place of business

The principal place of business and the registered office is located at Sara Tower (9th Floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka - 1000.

1.3 Nature of the Business Activities

- Portfolio Management
- Share Transfer Agent
- Fund Management to Issue in the Capital and Security Market
- Underwrite, Manage and Distribute the Issue of Stock Shares, Bonds and Other Securities

2. Significant Accounting Policies

2.1 Basis of preparation of Financial Statements

The Financial Statements have been prepared on a going concern basis under historical cost convention in accordance with Bangladesh Accounting Standard (BAS) and Bangladesh Financial reporting Standard (BFRS), the Companies Act, 1994, Securities and Exchange Rules, 1987 and other laws & rules applicable in Bangladesh.

2.2 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS-1)
"Presentation of Financial Statements" the complete set
of Financial Statement includes the following
components:

- (i) Balance Sheet
- (ii) Profit & Loss Statement
- (iii) Cash Flow Statement
- (iv) Statement of Changes in Equity and
- (v) Notes to the Financial Statements

2.3 Reporting Currency

The figure in the Financial Statements represents Bangladesh Currency (Taka) which has been rounded off to the nearest Taka.



UCB Investment Limited Notes to the Financial Statements

	Amount in BDT		
	31 Dec. 2013	31 Dec. 2012	
3. Shere Capital			
Authorized Capital			
100,000,000 Ordinary Shares of Tk. 10 each	1,000,000,000	1,000,000,000	
	1,000,000,000	1,000,000,000	
Subscribed and Paid-up Capital			
25,000,000 Ordinary Shares of Tk. 10 each	250,000,000	100,000,000	
	250,000,000	100,000,000	
3.1 Share Holding Position			
Shareholders	% of Share Holdings	No. of Sharee	
United Commercial Bank Ltd.	99.90%	24,975,000	
UCB Securities Ltd.	0.10%	25,000	
	100%	25,000,000	
Directors			
Nominee Directors of United Commercial Bank Limited:			
Name	Position	Occupation	
Muhammed Ali	Chairman	Banke	
Mirza Mahmud Rafiqur Rahman	Director	Banke	
Mohammed Shawkat Jamil	Director	Banke	
Mohammed Shamsuddin Ahmed	Director	Banke	
Md. Sohrab Mustafa	Director	Banke	
Lt.Gen.(Retd) A.T.M Zahirul Alam, rods,psc	Director	Business Mar	
4. Accrued Expenses			
This represents fees payable to the auditor.	23,000	23,000	
5. Cash & Bank Balance	249,967,125	99,978,275	

The Company maintained a Bank Account in the Corporate Branch of United Commercial bank Ltd in the name of UCB Investment Ltd.

Other Useful information

This section contains:

- Shareholders' Calender
- Redressal of Investors' Complaint
- Highlights of 2013
- Memories of Previous AGM
- Branch Network
- World wide Correspondents Network
- Glossary



Shareholders' Calendar

Financial results of 2013

First quarter results (un-audited) announced on	May 14, 2013
Second quarter results (un-audited) announced on	July 29, 2013
Third quarter results (un-audited) announced on	October 29, 2013
Annual audited results for the year 2013 announced on	February 27, 2014

30th Annual General Meeting (AGM)

Circulation of Price Sensitive Information	April 30, 2013
Record date	May 13, 2013
Date of 30th Annual General Meeting	June 06, 2013
Disbursement of Cash Dividend	June 16, 2013

31st Annual General Meeting (AGM)

Circulation of Price Sensitive Information	February 27, 2014
Record date	March 11, 2014
Date of 31st Annual General Meeting	April 17, 2014

Please contact (for any query)

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United Commercial Bank Limited Fax: +88-02-8852503
Corporate Head Office Website: www.ucbl.com
Plot CWS(A)-1, Road no. 34
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Dhaka-1212



Redressal of Investors' Complaint

UCB always maintains a good relation with investors. Investors play a vital role in building a sustainable brand image among all the stakeholders. We really care our investors so that they may carry out the flag of UCBL in front line which will help us achieve our vision. In view of that, we have proper arrangement to hear the voice of investors. Investors have free access to bank and can collect available published information. Our share division is always ready to meet the statutory requirement of investors. Any query received from investors is treated efficiently and fairly. Queries from investors is dealt with courtesy and in a timely manner.

How Do UCBL Redress Investors' Complaints

- Corporate website of UCBL (www.ucbl.com) contains a complaint cell where respective officials' contact numbers are given to attend to the investors query and complaints.
- UCBL has a designated email address (info@ucbl.com) where investors can email their complaint which
 is logged on daily basis and the investors replies are made to the investors.
- Investors can also make a written complaint through letter which is taken care of sincerely and proper actions are taken based on the merit of the complains
- Based on the complaint received from investors, responsible officials are asked to explain regarding the complaint and then proper actions are taken so that such type of complaint can be addressed properly
- Serious complaint are referred to Company Secretary and even to Managing Director of the Bank if so warrants.



Highlights of the year 2013









Memories of **Previous AGM**









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9664177

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 Kawran Bazar , Titas Gas Bhaban Kawran Bazar, Dhaka

bazar, Unaka

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Dist-Dhaka.

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MAWNA BRANCH

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NEW ESKATON BRANCH

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: +88-02-8835318 Fax E-Mail : psb@ucbl.com

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BHATIARY BRANCH

Alim Baksha Sawdagar Market, South Bazar Union- Bhatlary, PS- Sitakunda Dist.-

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COMILLA BRANCH

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Al Hafaz Complex, Holding No-347, Main Road Ward No-3, Barabezr Cox's Bazar-3829

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Holding No. 115/134

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E-Mail

Mobile

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01811-456760 : dmp@ucbl.com

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59, Jubilee Road P.S.- Kotwell,

Dist-Chittagong

: 01714-167421(hob),01966-602204 (om) Mobile

E-Mail : enb@ucbl.com

FATICKCHARI BRANCH

M.K. Shopping Complex,

College Road, Bibirhat, Union, Durang, UpaZilla

Fatikchari, Dist-Chittagong

Phone : +88-031-630389/120.637001 : 01711-883746

E-Mail : ftk@ucbl.com

FENI BRANCH

21, Stn. Road, Shaheed Hossain Uddin Bipani, Bitan(1st Floor), Feni : +88-0331-74296,61567 Phone

: 01711-881065 Mohile E-Mail : fni@ucbl.com

GOHIRA BRANCH

P.O.: Gohira, Pourashava: Raozan Upa Zilla: Raozan, Dist: Chittagong

: +88-03026-56189,03026-56190 Phone : 01713-068097,04434493930 Mobile

E-Mail : ghr@ucbl.com

HATHAZARI BRANCH

SA Shopping Complex (1st floor) VIII- Fatika, Union- Hathazari Sadar P.S. Hathazari, Chittagong, Mobile : 01730-329715

Fax : +88-031-2601835 E-Mail : hhb@ucbl.com

HALISHAHAR BRANCH

House No- 7, Road No- 2, Lane- 2, Block- G, Hallshahar Housing Estate. Chittagong City Corporation, Chittagong.

: +88-031-716650 Phone 01714-167388,01811-487851 Mobile

: +88-031-716651 Fax E-Mail : his@ucbl.com

JHAWTALA BRANCH

693/1, Shahid Khaja Nizam Uddin Road P.S. Kotwali

Dist. Comilla.

Mobile: 01847-052270, 01926-666859

E-mail: jwt@ucbl.com

JUBILEE ROAD BRANCH[AD]

Rifle Club Shooting Complex Nandankanan, Jubilee Rd. Ctg-4000

Phone : +88-031-638179,636024, 624104

PARX : +88-031-611049,630189 Mobile : 01711-804130,01711-761053

: +88-031-610497 Fax E-Mail : [br@ucbl.com S.W.I.F.T : UCBLBDDHUBR



KAZIRHAT BRANCH

VIII. Alaiyarpur, Ward No.09 Union – Kutubpur, P.S. Begumgonj

Dist, Noakhali

Mobile: 01847-052271, 01926-666858

E-mail: kzn@ucbl.com

KADAMTALI BRANCH[AD]

Baltush Sharaf Market (1st Floor)

Kadamtali, Ctg-4000

Phone: +88-031-721978,725939,

727270,726240

Mobile : 01711-881056 Fax : +88-031-725939

E-Mail : kdm@ucbl.com S.W.LF.T : UCSLBDDHKDM

KAMAL BAZAR BRANCH

Kabir Tower (1st Floor) Kamal Bazar, Kalunghat Road

PL No. (B.S) 18240, 18241,RS Kh No. 10350,

10353,U.L: Mohora, P.S.: Chandgaon,

Dist: Chittagong

Phone : +88-031-2571196, 2571271

Mobile : 01711-809725 E-Mail : rlk@ucbl.com

KHATUNGONJ BRANCH[AD]

601, Ramjoy Mohajan lane Khatungonj, Ctg-4000

Phone : +88-031-613777,

610786,613774, 637029, 637027

PABX : +88-031-611015-6
Mobile : 01711-804132
Fax : +88-031-610786
E-Mail : ktj@ucbl.com
S.WJ.F.T : UC8LBDDHKTG

LAKSHMIPUR BRANCH

63, Bancha Nagar Masjid Road, Lakshimpur Phone : +88-0381-55443 Mobile : 01711-883747 E-Mail : Ikp@ucbl.com

LOHAGARA BRANCH

Liakat Hossain Market (1st Floor) PS- Lohagara, Chittagong Phone : +88-03034-56011 Mobile : 01199-703298 E-Mail : Ing@ucbl.com

MADUNAGHAT BRANCH

"Mabia Emporium" Madunaghat Bazar, Union-South Madrasha, P.S- Hathazari,

Chittagong-4337

Phone : +88-031-670375 Mobile : 01711-883744 E-Mail : mdg@ucbl.com

MAIZDEE COURT BRANCH

1175-1176, Maizdee Court Main Rd. Noakhali

Phone : +88-0321-61176,61236

Mobile : 01711-883748 E-Mail : mdo@ucbl.com

MURADPUR BRANCH

Chittagong Shopping Complex 112-129 Nasirabad Mohalia (1st Fir.), Muradpur, Ctg

Phone : +88-031-651375,651376

Mobile : 01711-881055 E-Mail : mrd@ucbl.com

NAZIRHAT BRANCH

Nazirhat (Hossain Market) P.O. Nazirhat, P.S. - Fatickcharl, Ctg.

Phone : +88-031-637003/635033-115

Mobile : 01711-883745 E-Mail : nzh@ucbl.com

NOAPARA BRANCH

Patherhat, VIII-Nospara P.S-Rawzan, Chittagong-4346 Phone : +88-031-2571215

Mobile : 01711-883743 E-Mail : npo@ucbl.com

O.R.NIZAM ROAD BRANCH

562/A. O.R.Nizam Road Central Shopping Center, Ctg

Phone : +88-031-636195,625890

Mobile : 01811-486290 E-Mail : orm@ucbl.com

PAHARTALI BRANCH

3830/B, Shourav Bitan

D.T. Road, Pahartali, Chittagong.

Mobile : 01730-318846,01811-415703

E-Mail : ptb@ucbl.com

PORT BRANCH

Chittagong Port, 200, Strand Rd.

Samad Supar Mkt., No. 3, Jetty Gate Dabolmur-

ing, Ctg

Phone : +88-031-711051,711052 Mobile : 01711-809729

Fax : +88-031-711051 E-Mail : prt@ucbl.com

RANGUNIA BRANCH

Hajee Faiz Market (1st floor), Chaumuhani,

VIII- Syed Bari, P.O- Morium Nagar, P.S- Rangunia, Chittagong

Mobile : 01819-814109 Mobile : 01730-329718 E-Mail : rgb@ucbl.com

RAOZAN SME/KRISHI BRANCH

G.T. Shopping Complex Maushighata, Ward No- 08 Paurashava & Upazilla- Raozan,

Dist-Chittagong.

Mobile : 01714-167409 E-Mail : rzb@ucbl.com

SADARGHAT BRANCH

"Habib City Tower", 49, Sadarghat Road Ward No.30, P.S. Doublemooring

Chittagong,

Mobile: 01819-638124 E-mail: sdr@ucbl.com

STATION ROAD BRANCH

Hajee Abul Hossain mrkt (1st fir.) 113, Stn Rd., Katwall, Chittagong Phone : +88-031-624145,634152

Mobile : 01711-881057 E-Mail : str@ucbl.com



Rajshahi Division

BOGRA BRANCH(AD)

221, Jhawtola, Pashari Mansion

Bogra-5800

: +88-051-65467, 63630, 69527 Phone

Mobile : 01711-881066 E-Mail : bgr@ucbl.com SWIFT : UCBLBDDHBGR

CHAPAINAWABGONJ BRANCH

4-5, Gudagari Road, Chapainawabgoni.

Phone : +88-0781-52283 : 01711-436595 Mobile Fax : +88-0781-56497

E-Mail : cpn@ucbl.com

NATORE BRANCH

Union-Harishapur Patuapara, Natore

: +88-0771-66771,66913 Phone Mobile : 01711-809721

E-Mail : ntr@ucbl.com

NAOGAON BRANCH

379, Tula Patty (1st flr) Naogaon-6500

Phone : +88-0741-62988.62861 Mobile : 01711-809728 Fax : +88-0741-62988

E-Mail : ngn@ucbl.com

Al-Monsur Super Market (lst Floor), 407, Abdul

Hamid Road, Pabna

: +88-0731-65417, 66331 Mobile : 01711-883756

E-Mail : pbn@ucbl.com

RAJSHAHI BRANCH [AD]

70/71, Miah Para (1st Fir.) Shaheb Bazar, Natore Maha Sarak

Raishahi -6100

: +88-0721-771386, 773367, 812357 Phone

Mobile 01711-883755 : 88-0721-771386 Fax E-Mail : rjh@ucbl.com

Khulna Division CHUADANGA BRANCH

SERAJGONJ BRANCH

720, S.S.Road

P.O Serajgonj, Dist-Serajgonj

: +88-0751-62393,64169 Phone Mobile : 01711-888362 Fax : +88-0751-62393 : srj@ucbl.com E-Mail

147, Barobazar, Chuadanga Phone

E-Mail

E-Mail

: +88-0761-62515 Mobile

: 01711-883763 E-Mail : cdg@ucbl.com

JESSORE BRANCH

36, M.K Road, Jessore

: +88-0421-66606, 66061,73542 Phone

: 01711-883758 Mobile Fax : +88-042173542 E-Mail : jsr@ucbl.com

JHENAIDAH BRANCH

129, Shere Bangla Road, Jhenaidah : +88-0451-62725 Phone Mobile : 01711-883760 E-Mail : jhn@ucbl.com

KHAN JAHAN ALI ROAD BRANCH

Haji Hanif Complex (1st Floor), Holding No. 12 & 13 Khan Jahan Ali Road, Khulna : +88-041-732224 Phone Mobile : 01711-883762

KHULNA BRANCH[AD]

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Phone : +88-041-720502,720522,733676

: 01711-881063 Mobile Fax : +88-041-720502 : kin@ucbl.com E-Mail S.W.I.F.T : UCBLBDDHKLN

KUSHTIA BRANCH

4, Bar Waritala Road, Kushtia

: +88-071-61991,62533 Phone : 01711-881058 Mobile E-Mail : kst@ucbl.com

NOAPARA BAZAR BRANCH JESSORE

: khj@ucbl.com

Noapara Bazar P.S Avoynagor, Jessore. Phone : +88-04222-7189 : 01711-883761 Mobile

: npj@ucbl.com

Barisal Division

BARISAL BRANCH

87-88, Hamayet Uddin Road

Barisal

: +88-0431-2175510, 64289 Phone

: 01711-336457 Mobile : +880-0431-53989 Fax E-Mail : bsl@ucbl.com

Sylhet Division

AMBORKHANA BRANCH

Airport Road, Amborkhana, Sylhet Phone : +88-0821-718181.

712631

Mobile : 01711-883751 E-Mail : amb@ucbl.com Routing Number : 245910047

BAROLEKHA BRANCH

MOULVIBAZAR

P.O& P.S Barolekha, Dist, Moulvibazar : +88-08622-56140 Phone 03797800032

Mobile 01711-883759 : UNUBANK Cable E-Mail : bri@ucbl.com

BEANIBAZAR BRANCH

Shahab Mension, Main Road, Beanibazar, Sylhet-3170 Phone : +88-08223-88338 Mobile : 01711-883750

E-Mail : bbz@ucbl.com



BISWANATH BRANCH

Al-Burak Shopping Center,

Biswanath Bazar, VIII, P.O. P.s. Biswanath, Dist.

Sylhet

Phone : +88-038911-82063, 82059

Mobile : 01711883749 E-Mail : bis@ucbl.com

GOALABAZAR BRANCH

P.O Goelabezar, P.S Balagonj, Sylhet

Phone : +88 03799 187015 Mobile : 01711-883752

E-Mail : gob@ucbl.com

LAMABAZAR BRANCH

Ali Complex

14, Chayatoru, Lama Bazar, Sylhet. Phone : +88-0821-710760,719506

Mobile : 01811-415698 Fax : 0821-719508 E-Mail : lbb@ucbl.com

MOULVIBAZAR BRANCH

Central Road, Chowmohona

Moulvibazar-3200

Phone : +88-0861-52768 Mobile : 01711-881059 E-Mail : mbs@ucbl.com

NABIGONJ BRANCH

P.O &P.S- Nabigonij, Dist-Hobigonij Phone : +88-038927-88105 Mobile : 01711-883754 Cable : UNIBANK E-Mail : nbj@ucbl.com SHERPUR BRANCH Union-Sadipur P.O. Aurangapur,

P.S- Osmani Nagar (New),Dist.- Sylhet.
Phone : +88-08222-89515
Mobile : 01711-922479
E-Mail : srp@ucbl.com

SHIBGONJ BRANCH

Sylmark Tower, Holding No. 1280, Tamabil

Road, Sylhet City Corporation

Thana - Sylhet, Dist-Sylhet Phone : +88-0821-760300

Mobile : 01711-883753 Cable : UNISHB E-Mail : shb@ucbl.com

SYLHET BRANCH[AD]

Laidighirpar, Sylhet-3100

Phone : +88-0821-715070, 713541,

713519

Mobile : 01711-809727
Fax : +88-0821-715212
E-Mail : syl@ucbl.com
S.W.I.F.T : UCBLBDDHSYL

SHAHJALAL UPASHAHAR BRANCH

Rose View Complex (2nd Floor), Mouza-Sadipur Plot # 597, 598 Block- D, Shahjalal Upashahar Thana- Kotually, Sylhet City

Corporation Sylhet

Phone : +88-0821-2833298-99 Mobile : 01819412620 Fax : +88-0821-721139 E-Mail : ups@ucbl.com

SUBID BAZAR BRANCH New

"Silver Star Tower"

Doyal-1, Sylhet-Sunamgonj Sarak, Subid Bazar, Sylhet City

Corporation, Sylhet.

Phone : +88-0821-721450 Mobile : 01714-167432

01712-737111 Fax : +88-0821-721453 E-Mail : sbs@ucbl.com

ZINDABAZAR BRANCH

1683/A, Zindabazar, Sylhet

Phone : +88-0821-714527,723567

Mobile : 01711-881062 E-Mail : znb@ucbl.com

Rangpur Division

DINAJPUR BRANCH

Maldahpalty, Dinajpur-5200

Phone : +88-0531-63327,64042 Mobile : 01711-436596 Fax : +88-0531-63266

E-Mail : dnj@ucbl.com

RANGPUR BRANCH(AD)

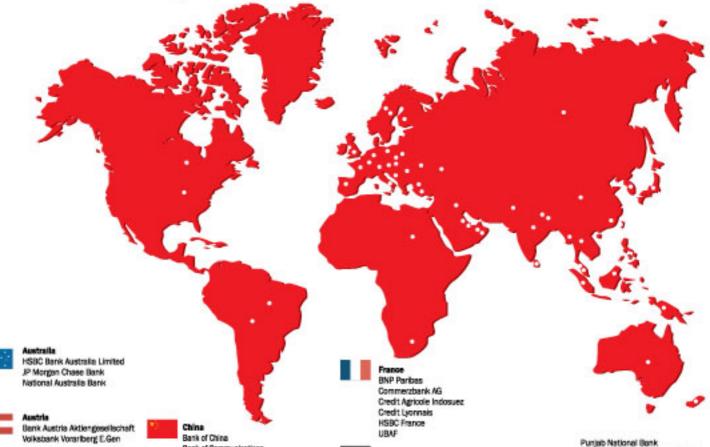
Shahid Shopping Complex Jahaj Company More,

Municipal holding No. 11013, Rangour Phone : +88-0521-62851,63730

Mobile : 01711-881061 Fax : +88-0521-62851 S.W.I.F.T : UCBLBDDHRNG E-Mail : rng@ucbl.com



Worldwide Correspondents Network



Volksbank Vorarlberg E.Gen

Bahrain

Standard Chartered Bank Bank Al Habib Ltd. BMI Bank BSC

Beiglum Benk of America NA **BNP Paribes CBC Banque S.A.** Commerzbank AG DEXIA Bank SA Fortis Bank **KBC Bank** ING Bank N. V.

Benk of Bhutan Bhutan National Bank

Banco WestLB Do Breel SA HSBC Bank Brogil S.A.

Bulgaria

Unicredito Bulbank AD

Canada

BNP Paribes(Canada) Benk of Chine Bank of Montreal Bank of Nove Scotia Habib Canadian Bank HSBC Bank of Canada Rosal Bank of Canada State Bank of India Toronto Dominion Bank Bank of Communications Bank of Jangshu Co Ltd Bank of Montreal, Shanghai Bank of Montreal, Beijing Bank of Montreal, Guangshou Bank of Ningbo Bank of Nova Scotia China Everbright Bank Commerchank AG HSBC Bank Industrial & Commercial Bank of China (CBC) Industrial Bank Co. Ltd. JP Morgan Chase Bank NA China Minsheng Banking Corporation Naning Commercial Bank Ltd. Shenjing Bank Co. Ltd. Sherutien Delagment Bank & Ping An Bank Standard Chartered Bank SWED BANK Wells Fargo Bank NA Zhejiang Chouzhou Commercial Bank Co Ltd. United Overseas Bank(China) Ltd. Shanghai China Citic Bank, Chiana

Czech Republic

Ceskoslovenska Obchodni Banka A.S. HSBC Bank Plo Commerzbank AG

Danske Bank A/S

Handelsbanken

Mashregbank Psc.

AlBaraka Bank Egypt

Danske Bank Svenska Handelsbanken

Bayerische Hypo-Und Vereinsbank AG Bernerberg, Gossler Und Co. Kg. Commerzbank AG Danske Bank Deutsche Bank AG Dresidner Bank Hamburger Sparkasse AG **HSBC Trinkaus und Burkherdt** HSBC, Humburg **HSH Northank AG** JP Morgan Chase Bank Nassaulische Sparkasse Standard Chartered Bank/Germany) Gmbh

Wells Fargo Bank NA WGZ Westdeutsche Bankhaus Lampke NG Dusseldorf

EFG Eurobank Ergasias S.A.

Marchinebank Prop.

Hong Kong ABN AMRO BANK N.V. Allahabad Bank Axis Bank Ltd. Bank of Nova Scotia Bank of Tokyo Mitsubishi UFJ Ltd. **BNP Paribas** Commerzbank AG DBS Bank(Hong Kong) Ltd. Deutsche Bank AG DZ Bank Hong Kong Branch HBZ Finanace Ltd. Hang Seng Bank **HSBC Bank** KICI Bank Ltd. JP Morgan Chase Bank NA **KBC Bank NV**

Skandinaviska Enelikda Banken Standard Chartered Bank Svenska Handelsbanken UBAP(Hong Kong) Limited Unicredit Bank AG Wells Fargo Bank NA EBL Finance (HK) Ltd.

Hungery

Commerzbank Budapest RT Reiffelsen Bank ZRT

India Allahabed Bank Arab Bangladesh Bank Ltd. Axis Bank Ltd. Bank of Tokyo Mitsubishi UFJ Ltd Bank of America, Mumbel HOFC Bank Ltd. ICICI Benk Ltd. InduSind Bank Ltd. JP Morgan Chase Bank NA. Mashreq Bank Pec Sonali Bank Standard Chartered Bank State Bank of India Union Bank of India United Bank of India Yes Bank ING Vysya Bank Ltd., India

Bank International Indonesia Bank Mega PT. HSBC Bank JP Montan Chase Bank NA PT Bank Mandiri(Persero) Tbk. PT.Bank SBI Indonesia Standard Chartered Bank



Danske Bank

Benca Antoniene Populare Venete Bence Della Marcha SPA Ancona Benca Lombarda E Plemontese SPA Benca Monte Paschi Dei Paschi Di Siena Benca Populare Dell' Emilia Romagna Benca Populare Di Verona Benca Populare Di Vicenza Benca UBAE, Rome Cassa Di Risperimo Del Veneto Commerchank AG Credito Vetellinese ICCREA Barrea Istituto Central Del Credito ICCREA Banca SPA - Istituto

Intesa Sanpaulo SPA Milano The Bank of Tokyo Mitsubishi UFJ Ltd. Unicredita

Banca Populare Di Sondrio

Aahahi Bank Ltd. CALYON Commerzbank AG Dautache Bank AG HSBC Bank JP Morgan Chase Bank NA Okazaki Shinkan Bank Standard Chartered Bank Sumitomo Mitaul Banking Corp. The Bank of Tokyo Mitsubishi UFI Ltd. Wells Fargo Bank NA. State Bank of India, Tokyo, Japan



Jordan





Kores Rep. (South Kores)

Citibonic NA Hana Benk HSBC Bank Industrial Bank of Koree JP Morgan Chase Bank NA Kookmin Bank Korea Development Bank Korea Exchange Bank Shinhan Bank Standard Chartered Bank The Bank of Tokyo Mitsubishi Ltd. UBAF



Woorl Bank Kuwelt National Bank of Kuwait

Wells Fargo Bank NA.



Macau Hange Sang Bank



Malaysia

Citibank NA Export-Import Bank of Malaysia Berhad HSBC Bank JP Morgan Chees Bank May Bank Berhad RHB Bank Berhad Standard Chertured Book AMBANK(M) Berhad



Mosemer

Myanma Foreign Trade Bank United Amera Bank Limited



Nepal Bangladesh Bank Ltd. Himalayan Bank Ltd. Standard Chartered Bank Nepal Ltd.



Netherlands Deutsche Bank AG Fran Lanschet Bankiers NV ING Bank Commerzbank/Nederlands) N.V. Rabobank Nederland



BNP Paribas Den Norske Bank Nordea Bank

Bank Museut SACC Bank Sphar Spog

Paidstan

Summit Bank Limited(Former Arlf Habib Bank) Habib Bank Ltd. Habib Metropolitan Bank Ltd. Bank Al Habib Limited

Danske Bank

Bank Ploska Kasa Opieki SA-Bank Pekao SA

Mashregbenk Psc HSBC Bank Middleeast Ltd.

Rostroomstroybank

Saudi Arabia

Al Rajhi Banking & Investment Corp. Bank Al Jazira Bank Muscat Saudi British Bank Saudi Hollandi Bank State Bank of India

Singapore Alais Bank Ltd. ABM AWRO BANK N.V Banca Santander

Bank of Tokyo-Mitsubishi UFJ Ltd. Bangkok Bank Public Co. Ltd. Bank of Nova Scotia Commerzbank AS Credit Lyonnais DBS Bank Ltd. Deutsche Bank AG Emirates NBD Bank Fortis Bank MV Habib Bank Ltd.

HSBC Bank ICICI Bank Ltd.

Indian Overseas Bank JP Mongan Chase Bank NA Maybank Berhad

Mega International Commercial Bank Ltd. Mizuho Corporate Bank Ltd.

Nordea Bank Pic. Rabobank

Skandinaviska Enskilda Bankon Standard Chartered Bank LIBAE

United Overseas Bank ING Bank N. V.

Caskaslovenska Obchodni Banka A.S.

SKB Banca D.D.



South Africa

FIRSTRAND BANK LTD

Bank of Tokyo-Witsublishi Ltd. Banco Bilbao Vizceye Banco Santander S.A. Marid **BNP Paribas** Caja Laboral Populare Comerzbenk AG HSBC Bank Pic Cabo Bank s.a.

Sri Lanks

People's Bank ICICI Bank Ltd. Agia Bank Ltd.

Danake Bank Skendinaviska Eneklide Banken Svenska Handels Banken

Banque de Commerce et de placaments SA. Banque Cantonale De Geneve Banca Popolare Di Sondrio Lugeno BMP Paribes Private Bank Credit Agricole(Suisse) SA Credit Lyonmais(Suisse) SA Credit Suisse Habib Bank AG Zurich UBS AG Zuercher Kantonal Bank United Bank A.G. Zurich Areb Bank(Switzerland) Ltd.

Bank of China Ltd. Bangkok Bank Public Co. Ltd. Bank of Nove Scotia Deutsche Bank AG HSBC Bank JP Morgan Chase Bank Standard Chartered Bank Wells Fergo Benk NA Chang HWA Comm. Bank, Talwan

Atlentic Forfalting AG

Bangkok Bank Public Co. Ltd. Bank of Tokyo-Mitsubishi UF) Ltd. **BNP Puribes**

Export-Import Bank of Theiland HSBC Bank JP Morgan Chase Bank NA

Kasikombenk Public Company Limited Standard Chartered Bank Mizuho Corporate Bank Ltd.

ANBenk T.A.S. HSBC Bank Fortis Bank AS Turkiye Garanti Bankasi A.S.

Adia Bank Ltd.

Commercial Bank International Commercial Bank of Dubai Erniretes MBD Bank Habib Bank AG Zurich Mashreq Bank Psc. Standard Chartered Bank United Bank Ltd. Emirates Islamic Bank Noor Islamic Bank, Dubail ICICI Bank Ltd., Dubel



Bank of Tokyo Mitsubishi UF) Ltd. Bank Mandiri(Europe) Ltd. Commerzbank AG Danske Bank Habib Bank Ltd. Habib Bank AG Zurich HSBC Bank Plc. ICICI Bank Ltd. JP Morgan Chase Bank NA Mashrepbenk Psc Royal Bank of Scotland Standard Chartered Bank Well Fargo Bank NA



U.S.A.

Sonali Bank/JK/Ltd.

Bank of America SA BMP Paribes USA Bank of New York Bank of Nove Scotia Bank of the West, Walnut Creek, California Bank of Tokyo Mitsubishi Ltd. China Trust Bank Deutsche Bank Trust Co. Fortis Bank Habib American Bank Habib Bank Ltd. HSBC Bank USA JP Morgan Chase Bank Key Bank National Association Mashred Bank Psc. North Folk Bank PNC Bank NA Standard Chartered Bank Sterling National Bank US Bank NA Wells Fargo Bank NA



United Bank Limited

Banco Bilbao Vizceye Argentaria Uruguay SA

Uzbekleten

National Bank for Foreign Economic



Vietnem

Bank for Foreign Trade of Vietnam JP Morgan Chase Bank SHINHAN BANK HSBC Bank(Vietnam) Ltd. StandardChartered Bank, Vietnam



Glossary

AD	Authorized Dealer	HFT	Held for Trading
ALCO	Asset Liability Committee	нтм	Held to Maturity
ALM	Asset Liability Management	ICAB	Institute of Chartered Accountants of Bangladesh
AMLCO	Anti Money Laundering Compliance Officer	IT	Information Technology
ATM	Automated Teller Machine	IMF	International Monetary Fund
ВВ	Bangladesh Bank (Central Bank of Bangladesh)	IAS	International Accounting Standard
Bank	United Commercial Bank Limited	IPO	Initial Public Offering
B/L	Bad/Loss	LC	Letter of Credit
BAS	Bangladesh Accounting Standard	MBID	Merchant Banking and Investment Division
BEFTN	Bangladesh Electronic Fund Transfer Network	MTMF	Medium Term Macro Economic Framework
BFRS	Bangladesh Financial Reporting Standard	MANCOM	Management Committee
BIBM	Bangladesh Institute of Bank Management	NII	Net Interest Income
BRPD	Banking Regulatory and Policy Department	NPL	Non Performing Loan
CAR	Capital Adequacy Ratio	NCBs	Nationalised Commercial Banks
CRR	Cash Reserve Requirement	NRB	National Board of Revenue
CRG	Credit Risk Grading	CBU	Offshore Banking Unit
CSR	Corporate Social Responsibly	PCBs	Private Commercial Banks
CPI	Consumer Price Index	PF	Provident Fund
CDBL	Central Depository Bangladesh Limited	POS	Point of Sale
CBS	Core Banking Software	PV	Present Value
CRISL	Credit Rating and Information Services Ltd.	RWA	Risk Weighted Assets
DCFCL	Departmental Control Function Check List	RMG	Readymade Garments
DEPZ	Dhaka Export Processing Zone	ROA	Return on Assets
DOS	Department of Off-site Supervision	ROE	Return on Equity
DP	Depository Participants	SME	Small and Medium Enterprise
EPS	Earning Per Share	SOP	Standard Operating Procedure
EWS	Early Warning Signal	SLR	Statutory Liquidity Requirement
EPZ	Export Processing Zone	SMA	Special Mentioned Account
FY	Fiscal Year (July to June)	UCB	United Commercial Bank Limited
GF	Gratuity Fund	VAT	Value Added Tax
GDP	Gross Domestic Product	WDV	Written Down Value
но	Head Office		

Head of Branch

HOB

Notice of the AGM & Proxy Form

This section contains:

- Notice of the 31st AGM
- Proxy Form





United Commercial Bank Ltd.

Corporate Head Office: CWS(A)-1, Road No. 34, Guishan Avenue Dhaka-1212

Notice of the 31st Annual General Meeting

Notice is hereby given to all shareholders of United Commercial Bank Ltd. that the 31st Annual General Meeting will be held on April 17, 2014 (Thursday) at 11.30 A.M. at Ocean Paradise Hotel & Resort, 28-29 Hotel Motel Zone, Kolatoli Road, Cox's Bazar to transact the following business:

- To receive and adopt the Balance Sheet, Financial Statements & Audited Accounts for the year ended December 31, 2013 and Report of the Directors & the Auditors thereon.
- 2. To approve 20% Cash Dividend as recommended by the Board of Directors.
- Appointment of the Directors of the Bank in place of those who shall retire by rotation as per the Articles of Association of the Bank.
- To approve appointment of Independent Director.
- 5. Appointment of Auditors & fix their remuneration.

By order of the Board Sd/-(Mirza Mahmud Rafiqur Rahman) Additional Managing Director & Company Secretary

Dated: March 24, 2014

Notes:

- The 'Record Date' in lieu of Book Closure has been fixed on March 11, 2014 (Tuesday).
- (ii) The Shareholders whose names appear in the Register of Members of the Company or in the depository (CDBL) on the Record Date i.e. March 11, 2014 (Tuesday) shall be entitled to attend the meeting and qualify for dividend.
- (iii) A member eligible to attend the Annual General Meeting may appoint a proxy to attend on his/her behalf. The instrument appointing proxy duly signed by the member and stamped (Tk. 20.00) must be submitted to the Registered Office of the Company at least 48 hours before the Meeting.
- (iv) Members/ Proxies are requested to record their entry in the AGM well in time on April 17, 2014 (Thursday). The registration counter will open at 9.00 am on the AGM date.
- (v) No gift/benrfit in cash/kind shall be offered to the shareholders in the ensuing 31st annual general meeting in compliance with the Bangladesh Securities and Exchange Commission's Circular No. Circular No. SEC/CMRRCD/2009-193/154 dated 24 October 2013.





United Commercial Bank Ltd.

Corporate Head Office: CWS(A)-1, Road No. 34, Guishan Avenue Dhaka-1212

Proxy Form

I/We																						
of																						
being a mem	ber of U	nited	Com	merc	tial B	lank	Ltd.	do h	eret	by ap	poin	t Mr.	/Ms.									
as my / our l	PROXY t	o atte	end a	and v	ote 1	for m	ie/us	s and	d on	my	/ ou	r beh	alf a	t the	31s	t AG	M of	the I	Bank	to be	he	id or
April 17, 201	4 (Thur	sday	at 1	1.30	A.N	l. at	Ocea	ın Pa	arad	lise i	Hote	& R	esort	, 28	29 H	lote	Mot	tel Zo	one, l	Colate	oll R	load
Cox's Bazar		100																				
As witness m	y/our ha	and tr	115		d	ay of			2	014.	9											
Signature of	Shareh	olden	(s)															SI	gnati	ure of	PR	OXY
No. of Shares	held																		-			
															1					Reve		
Folio No.																1	Star	mp				
Or		_		_	_	_	_	_	_	_	_	_	_	-	7							
BO ID No																						
UCB Shareholder/Proxy Attendar										ne	United Commercial Bank Ltd. Corporate Hood Office: CWS(A)-1, Road No. 34, Guishan Avenue Dhaka-1212											
													Notes		1014	-		A t	44.9			
I hereby recor Ocean Parad													77.0			-	ursua	ay) at	11.0	O A.I	n. a	ii.
Name of the	Shareh	older	8																			
No. of Share	s																					
Folio No.					6.1		2.552			15.11		2.555.5		3.5%			10.10					
BO ID No.						Τ	Т	П		Γ	Т	Τ	Т	П			Γ	Τ	Т	Т		
Name of the	Proxy (if	fany)				15%		-5			-15%-		- 5%		-	-		- 17/-				
Signature of S	Shareho	lder/	Prox													240		Sir	gnati	ire ve	rifie	d by

Notes: Please present this Slip at the Reception Desk. Children and non-Shareholders will not be allowed at the meeting.

