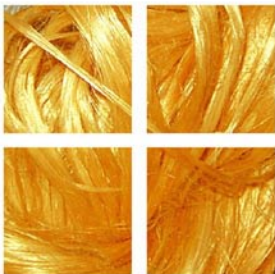


ANNUAL REPORT  
2009



**UCB**

*United we achieve*

# ANNUAL REPORT 2009



**Corporate Head Office**

CWS (A)-1, Gulshan Avenue, Dhaka-1212

Tel : PABX : 02 885 2500

E-mail : [info@ucbl.com](mailto:info@ucbl.com)

[www.ucbl.com](http://www.ucbl.com)

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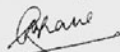
To  
All Shareholders  
Securities and Exchange Commission  
Registrar of Joint Stock Companies & Firms  
Dhaka Stock Exchange Limited  
Chittagong Stock Exchange Limited

**Sub : Annual Report for the year ended  
December 31, 2009.**

Dear Sir (s)

We are pleased to enclose a copy of the Annual Report of United Commercial Bank Limited together with the Audited Financial Statements as at December 31, 2009 for kind information & record.

Yours sincerely



**Mirza Mahmud Rafiqur Rahman**  
Company Secretary



## Corporate Information

Name of the Company	United Commercial Bank Limited
Legal Status	Public Limited Company
Date of Incorporation	June 26, 1983
Date of Commencement	June 27, 1983
Registered Office	CWS (A)-1, Gulshan Avenue Dhaka-1212, Bangladesh
Telephone	PABX 02 885 2500
E-Mail	info@ucbl.com
Website	www. ucbl. com
S.W.I.F.T	UCBLDDH
Listing with Dhaka Stock Exchange	November 30, 1986
Listing with Chittagong Stock Exchange	November 15, 1995
Chairman	Md. Jahangir Alam Khan
Managing Director	M. Shahjahan Bhuiyan
Company Secretary	Mirza Mahmud Rafiqur Rahman





## BOARD OF **DIRECTORS**

## Board of Directors



Md. Jahangir Alam Khan



Qamrun Nahar



Hajee M. A. Kalam



Hajee Yunus Ahmed



M. A. Sabur



M. A. Hashem



Shabbir Ahmed



Kazi Enamul Hoque



Showkat Aziz Russell



Riyadh Zafar Chowdhury



Nur Uddin Javed



Dr. Aziza Karim



Setara Begum



M. Shahjahan Bhuiyan

### চেয়ারম্যান

মোঃ জাহাঙ্গীর আলম খান

### ভাইস চেয়ারম্যান

কামরুন নাহার

### পরিচালক মডেলী

হাজী এম.এ. কালাম  
হাজী ইউনুস আহমেদ  
এম. এ. সবুর  
এম. এ. হাশেম  
শাব্বির আহমেদ  
কাজী এনামুল হক  
শওকত আজিজ রাসেল  
রিয়াদ জাফর চৌধুরী  
নূর উদ্দিন জাভেদ  
ডাঃ আজিজা করিম  
সিতারা বেগম

### ব্যবস্থাপনা পরিচালক

এম.শাহজাহান ভূইয়া

### সেক্রেটারী

মির্জা মাহমুদ রাফিকুর রহমান

### বোর্ডের নির্বাহী কমিটি

#### চেয়ারম্যান

হাজী এম.এ. কালাম

### পরিচালক মডেলী

হাজী ইউনুস আহমেদ  
এম.এ. সবুর  
কাজী এনামুল হক  
শাব্বির আহমেদ  
শওকত আজিজ রাসেল

### ব্যবস্থাপনা পরিচালক

এম.শাহজাহান ভূইয়া

### বোর্ডের অডিট কমিটি

#### চেয়ারম্যান

এম.এ. সবুর

### সদস্য মডেলী

কামরুন নাহার  
কাজী এনামুল হক

### Chairman

Md. Jahangir Alam Khan

### Vice Chairman

Qamrun Nahar

### Directors

Hajee M. A. Kalam  
Hajee Yunus Ahmed  
M. A. Sabur  
M. A Hashem  
Shabbir Ahmed  
Kazi Enamul Hoque  
Showkat Aziz Russell  
Riyadh Zafar Chowdhury  
Nur Uddin Javed  
Dr. Aziza Karim  
Setara Begum

### Managing Director

M. Shahjahan Bhuiyan

### Secretary

Mirza Mahmud Rafiqur Rahman

### EXECUTIVE COMMITTEE OF THE BOARD

#### Chairman

Hajee M. A. Kalam

### Directors

Hajee Yunus Ahmed  
M. A. Sabur  
Kazi Enamul Hoque  
Shabbir Ahmed  
Showkat Aziz Russell

### Managing Director

M. Shahjahan Bhuiyan

### AUDIT COMMITTEE OF THE BOARD

#### Chairman

M. A. Sabur

### Members

Qamrun Nahar  
Kazi Enamul Hoque

# List of Executives

**Managing Director**  
M. Shahjahan Bhuiyan

**Deputy Managing Director**  
A. K. M. Kamal Uddin  
Shafiqul Alam  
Muhammed Shahidul Islam  
Mamun-Ur-Rashid

**Senior Executive Vice President**  
Md. Shahed Jalal Chowdhury  
Mirza Mahmud Rafiqur Rahman  
Barun Kanti Saha

**Executive Vice President**  
Md. Tariqul Azam  
Md. Nurul Alam  
Md. Zahurul Alam  
Mohammad Shawkat Jamil  
Golam Awi'a  
Nurul Alam

**Senior Vice President**  
Md. Qamrul Hassan  
Md. Yunus  
Chandran Sen Gupta  
Mlan Qamrul Hassan Chowdhury  
Md. Ehsanul Kabir  
Abu Nur Md. Parvez Sajjad  
Md. Habibur Rahman  
Md. Habibur Morsalin  
Md. Josim Uddin  
Md. Shahadat Hossain Shohag  
Mizanur Rahman  
Badiul Alam  
Abul Alam Ferdous  
Md. Ahaduzzaman

**First Vice President**  
Md. Ruhul Amin  
Muhammad Mahluddin Biswas  
Mahmudul Bashir Khan  
Kazi Hasanuzzaman  
Md. Ekrum Ullah  
Md. Abdul Matin  
Mohammad Iqbal  
Abu Saecque Miah  
Md. Delwar Hossain Mazumder  
Saha Pratul Chandra  
Md. Armaruzzaman  
Mohammed Eakub Ali Sikder  
Md. Shamsul Alam Khan  
Abu Reza Nasirullah  
A.K.M. Khurshed Alam  
Md. Shahidul Ameen  
Md. Abdur Rob  
Md. Faruque Amin Chowdhury  
Md. Tohorul Islam Chowdhury  
Md. Diderul Islam  
Zagful Pasha  
Md. Saiful Islam  
Md. Forhad Hossain  
S. M. Wali Ull Moshed  
Syed Shafat Rabbil  
Jalal Uddin Mohammed Bakhtiar

**Vice President**  
S.M. Jahangir Kabir  
Md. Mizanul Islam  
Manik Lal Saha  
Md. Abul Hossain  
Shamsur Rahman Chowdhury  
Md. Daulat Meah Chowdhury  
Iqbal Hassan

Kazi Ebadat Hossain  
Akter Banu Anju  
Md. Mofakkarul Islam  
A. Wacud Miah  
Ahmed Saiful Huda  
Mohammed Abdullah Al-Mamun  
Md. Abdul Mannan Chowdhury  
S.M. Abul Kashem  
Munir Uddin Chowdhury  
Md. Mainul Islam Chowdhury  
Md. Mahbub Ul Alam  
Mohammad Nesar Alam  
Sarwar Mortuza Chowdhury  
Md. Abdus Salam Chowdhury  
Mohammed Khurshed Alam  
Sabrina Alam  
Dilruba Sharmin Khan  
Md. Anwar Iqbal Chowdhury  
Md. Fazle Karim Khan  
Saiful Alam  
Kazi Md. Lokman Hakem  
Syeda Arjuman Banu  
Lisa Islam  
Md. Wahaduzzaman  
Md. Golam Sarwar  
Md. Monjurul Islam  
Abdul Monaf  
Md. Abdul Maled  
Manjur Murnshed Chowdhury  
Chowdhury Boduzzaman  
Md. Ahsan Mozlish  
Chowdhury Mohiuddin Mahmud  
Md. Khalequzzaman Chowdhury  
Md. Ahsanul Haque  
Nasimul Islam  
Md. Abdur Rouf  
Md. Aminul Islam  
Md. Zakaria  
Chowdhury Md. Showkat Ali  
Md. Sowkat Abdullah  
Md. Aman Ullah  
Md. Salim Reza Khan  
Faridul Hoque  
Abu Zafer Md. Sharifuddin  
Md. Amiruzzaman  
Turku Humayun Ak. Moshed  
Mohammad Nurul Islam  
Mohammad Abdul Basad

**First Assistant Vice President**  
Zafrul Hoque  
Md. Ali Hossain Howlader  
Afaz Ullah  
Md. Shafiqul Islam  
S.K. Jahangir  
Md. Abul Hashem Chowdhury  
Farid Uddin Ahmed  
Akter Nasreen Chowdhury  
Md. Waiz Ahmed Khan  
Mohammed Hasan  
Nirmalendu Deb  
Akhtar Begum Chowdhury  
Dewan Abdul Bakki  
Kamrun Nahar  
Shah Bashiruddin Ahmed  
Md. Mozammel Hoque  
Jahangir Alam  
Md. Kamal Pasha  
Md. Abdul Basith  
Md. Showkat Karim  
Shaheed Hossain Chowdhury

Md. Mazibur Rahman  
Shamsul Alam  
Shamsur Rahman Bhuiyan  
Md. Tofazzel Hossain  
Sultan Ahmed Shah Chowdhury  
Tofael Hossain  
Md. Abul Hashem  
Moinuddin Ahmed  
Md. Shamsul Hoque Khondaker  
Mohammad Mujibur Rahman  
Kh. A.R.M. Kamrul Hasan  
Kh. Zibaur Rahman (Nac'm)  
Abu Taiyab Md. Tajmilur Rahman  
Abul Hasan Muhammad Azim  
Mohammad Nurul Huda  
Ikram Farid Chowdhury  
Mohammad Monabir Ahmed Khan  
Emtiaz Haque  
Zahidur Rahman Md. Zulficar  
Karimuddin Bhuiyan  
Amiya Chandra Das  
Rajat Kumar Das Chowdhury  
Md. Belayet Hossain  
Md. Masud Hasan Chowdhury  
Khan Mahfuzur Rahman  
Md. Mofazzal Hossain Patwary  
Md. Ibrahim Khan  
Md. Abdul Hakim  
Afroze Ahmed  
Md. Mofizul Alam  
Shahadat Hussain Chowdhury  
H.A.M. Hizamuddin  
Subodh Kumar Biswas  
Md. Lokman Miah  
Mohammad Abdur Rahim  
Jennyfar Yousuf  
Ashfaq Mohammad  
Jahangir Hossain  
Md. Nizam Uddin  
Md. Nurul Rahman Khan  
Minu Ara Begum  
Ehsanur Rashid  
Md. Shafinur Rahman  
Muhammad Hafizur Rahman  
Kashinath Das  
Mohammad Jashim Uddin  
Tareq Mohammed Ferdz  
A.K.M. Zillur Rahman  
M. Shariful Islam  
Ahsanul Hoque  
S.M. Abu Jafar  
Md. Zahidul Islam  
Md. Manirul Islam  
Ahmed Baker Imam  
Md. Salahuddin  
Mominat Sobhan  
Md. Shaficur Rahman  
Moshuddin Hussain  
Md. Jahangir Alam  
Kamrul Majid Mahmud  
Mohammed Abdul Gofran  
Sazzad Youssoof  
A. B. Molnir Karim  
Mohammad Ilias Uddin  
Md. Enamul Hoque  
Diderul Islam  
Aminul Haque Chowdhury  
Mohammad Monwar Hossain  
Ihtear Uddin Ahmed  
Mohammad Abu Hanif  
Sir. Sirajul Kabir

## Last 5 Years **at a Glance**

এক নজরে বিগত ৫ বছর

Figure in Million

	2005	2006	2007	2008	2009
অনুমোদিত মূলধন Authorised Capital	1,000	1,000	1,000	1,000	1,000
পরিশোধিত মূলধন Paid-up Capital	230	230	299	299	299
সংরক্ষিত তহবিল Reserve Fund	1,045	1,262	1,596	1,889	2,197
আবানত Deposits	24,559	33,016	42,296	54,485	77,730
ঋণ ও অগ্রিম Loans & Advances	20,211	26,110	37,556	44,446	61,692
বিনিয়োগ Investments	2,877	6,101	5,518	7,201	9,346
মোট আয় Gross Income	3,188	4,118	6,052	7,850	9,540
মোট ব্যয় Gross Expenditure	2,036	2,797	4,034	5,400	6,415
নেট লাভ (ট্যাক্স পূর্বকর্তা) Net Profit (Pre-tax)	852	1,321	1,668	1,463	1,542
আমদানি বাণিজ্য Import Business	29,408	39,853	60,329	60,009	58,857
রপ্তানি বাণিজ্য Export Business	14,785	20,803	27,230	36,500	38,519
বৈদেশিক প্রতিনিধি Foreign Correspondents	189	213	345	345	274
কর্মচারী সংখ্যা Number of Employees	1,949	2,029	2,082	2,292	2,508
শাখা সংখ্যা Number of Branches	80	84	84	84	98
শেয়ারহোল্ডার সংখ্যা Number of Shareholders	4,064	4,120	7,499	10,337	10,337

# Credit Rating

## Report

CRISL has rated the Bank based on December 31, 2009 with 'A+' (pronounced as single A Plus) in the Long Term and ST-2 for the Short Term. The date of rating was June 30, 2010.

Year	Long Term Rating	Short Term Rating
2009	A+	ST-2
2008	A-	ST-3

UCBL has been rated as "A+" which means Adequate Safety for timely repayment of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.

The Short Term rating "ST-2" indicates high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.





প্রিয় শেয়ারহোল্ডারবৃন্দ,

আপনাদের কাছে ২০০৯ অর্থ বছরের ব্যালেন্সের নিরীক্ষিত হিসাব বিবরণী, নিরীক্ষক ও পরিচালকমন্ডলীর প্রতিবেদনসহ বার্ষিক প্রতিবেদন উপস্থাপন করতে পেরে অত্যন্ত আনন্দিত ও গর্ববোধ করছি।

দেশের আর্থিক প্রতিষ্ঠানসমূহের জন্য ২০০৯ সাল ছিল ব্যতিক্রমী এবং চ্যালেঞ্জিং। আমানত এবং বিনিয়োগের মধ্যকার পার্থক্য বিগত তিন বছর ধরে জমেই বৃদ্ধি পেয়েছে। দেশের মুদ্রা বাজারে নিম্নমুখী বিনিয়োগের কারণে একদিকে আমানতের পরিমাণ বৃদ্ধি পেয়েছে, অন্যদিকে বছর ব্যাপী সুদের হার এবং সার্ভিস ফি কমানোর জন্য ব্যাবিৎ সেक्टरের উপর ছিল তীব্র চাপ। আমি আপনাদের বিনীতভাবে অবগত করছি যে, আমাদের পরিচালকমন্ডলীর দৃঢ়তা, সাহস এবং ঐকান্তিক নেতৃত্বের মাধ্যমে এতদসম্মত সামগ্রিক চাপ ও প্রতিবন্ধকতা সফলভাবে মোকাবিলা করতে সক্ষম হয়েছি। সকল প্রতিবন্ধকতা স্বত্ত্বেও ব্যালেন্সের সকল মুখ্য ক্ষেত্রসমূহে প্রবৃদ্ধি অর্জিত হয়েছে এবং ২০০৯ সালে ইউসিবি উল্লেখযোগ্য পরিমাণ মুনাফা করতে সক্ষম হয়েছে। আপনারা সবাই অবগত আছেন যে, প্রতিদ্বন্দ্বিতা তীব্র

Dear valued Shareholders,

It is my great pleasure and privilege to place before you the Annual Report along with the audited annual financial statements of the Bank and Auditor's Report and Directors' Report thereon for the year 2009.

Year 2009 is exceptionally challenging year for the financial industry of the country. The gap between national deposit and national investment was increasing in last three years. On one hand, low investment resulted excess deposit in the money market. On the other hand banking industry was under tremendous pressure to reduce interest rate and cut its service charge all over the year. I am pleased to inform you that our Bank faced all challenges with great courage, dedication and perseverance under the able leadership of the members of the Board of Directors. Despite constraints the Bank recorded reasonable growth in all core sectors of its operation and UCB's earning in year 2009 is remarkable.



প্রতিযোগিতা এবং চ্যালেঞ্জের মধ্য দিয়ে ব্যাংকিং সেক্টর এগিয়ে যাচ্ছে। এই মুহূর্তে ব্যাংকিং ইন্ডাস্ট্রির জন্য সবচেয়ে বড় চ্যালেঞ্জ হলো সফলতার সাথে ব্যাসেল-২ বাস্তবায়ন করা। নব্বই দশকের শুরুতে ব্যাংকিং ইন্ডাস্ট্রি সংস্কারের যে পদক্ষেপ নেয়া হয়েছিল, তারই অংশ হিসাবে ব্যাসেল-২ বাস্তবায়নের উদ্যোগ নেয়া হয়েছে। ইউসিবি ব্যাসেল-২ বাস্তবায়নের লক্ষ্যে সক্রিয়ভাবে সকল উদ্যোগ গ্রহণ করেছে কারণ আমরা দৃঢ়তার সাথে বিশ্বাস করি এর ফলে আমাদের ব্যাংকের কাঠামো হবে শক্তিশালী এবং সুদৃঢ়। সামগ্রিক প্রেক্ষাপটে, আমরা আশাবাদী যে, সম্মানিত শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে আমাদের ব্যাংকের অনুমোদিত মূলধন ৮০০ কোটি টাকায় উন্নীত করতে সক্ষম হবে। আমাদের পরিচালকমন্ডলী ২০০৯ সালের জন্য ৩০% স্টক ভিত্তিতে (বোনাস শেয়ার) অনুমোদন করেছে। যা শেয়ারহোল্ডারগণ কর্তৃক অনুমোদিত হলে আমাদের ব্যাংকের পরিশোধিত মূলধন হবে প্রায় ২৯০.৯৯ কোটি টাকা।

আমি আমাদের সাথে আপনাদের অবগত করছি যে, পরিচালকমন্ডলী সর্বদাই নিয়ন্ত্রণকারী সংস্থাসমূহের নিয়মনিতি প্রতিপালনে সচেতন এবং অগ্রহী এবং আমাদের ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ সকল আইনি বিধিবিধান প্রতিপালনে সর্বদা অগ্রহী এবং সচেতন।

সকল দেশীয় ও আন্তর্জাতিক প্রতিবন্ধকতা সত্ত্বেও ২০০৯ সালে ইউসিবির অগ্রগতি ছিলো উল্লেখযোগ্য। ব্যাংক প্রায় ৩,১২৫ মিলিয়ন টাকা লাভ করেছে যা পূর্ববর্তী বছরের তুলনায় শতকরা ২৭.৫৬ ভাগ বেশী। উল্লেখিত বছরে ব্যাংকের আমদানি ছিল প্রায় ৭৭,৭৩০ মিলিয়ন টাকা, ব্যাংকের মাধ্যমে প্রায় ৩৮,৫১৯ মিলিয়ন টাকার রপ্তানী বাণিজ্য প্রায় ৫৮,৮৫৭ মিলিয়ন টাকার আমদানী বাণিজ্য সংগঠিত হয়েছে, রেমিটেন্সের পরিমাণ প্রায় ৫,৮৬৪ মিলিয়ন টাকা এবং মোট খণ্ডের পরিমাণ প্রায় ৬১,৬৯২ মিলিয়ন টাকা। পূর্ববর্তী বছরের তুলনায় ব্যাংকের উল্লেখযোগ্য অগ্রগতি হয়েছে।

You are well aware that the banking industry is facing tremendous competition and challenges. Currently the main challenge for banking industry is to successfully implement Basal II. Adopting Basal II in our banking industry is a part of financial reforms program which was initiated in early 1990s. UCB is actively working to make it compliant with Basal II as we believe that this will help to grow in strength and stature. Considering the fact, we are optimistic to increase Authorized Capital to Tk.800 crore with the approval of our valued shareholders. We have recommended 30% stock dividend for the year 2009 which shall raise Bank's paid up Capital to about Tk.290.99 crore.

I am also happy to inform you that the Board of Directors is always concerned about the compliance issues of the regulators and the Bank management extended their best endeavor to ensure and confirm the regulatory requirements of the Bank.

Year 2009 is another year of performance for UCB despite all national and international challenges in the economy. The Bank was able to earn operating profit of about Tk.3,125 million which is 27.56% above of the same of previous year. In the year, Deposits of the Bank stood at about Tk.77,730 million, Bank handled export business of about Tk.38,519 million, import business of about Tk.58,857 million, remittance business of about Tk.5,864 million and its total loans and advances stood at about Tk.61,692 million. The performance of the Bank in the year is significantly glamorous than the preceding year.

সম্মতি শেয়ারহোল্ডারগণ ব্যাংকের উপর আস্থা ও বিশ্বাস রাখায় আমি ধন্যবাদ জ্ঞাপন করছি। পরিচালকমণ্ডলীর পক্ষ থেকে আমি আপনাদেরকে আশ্বস্ত করতে চাই যে, আমরা সূচিন্তিত এবং সতর্কতার সাথে দৌলপত পরিকল্পনা গ্রহণ অব্যাহত রাখা যাতে করে শেয়ারহোল্ডারগণের সম্পদে আরও বেশী মূল্য সংযোজিত হয় এবং ইউসিবি তার অতিষ্ঠ লক্ষ্যে পৌঁছতে সক্ষম হয়।

তীব্র প্রতিদ্বন্দ্বিতা স্বত্তেও আমাদের মূল্যবান এবং আত্মশীল গ্রাহকরা আমাদেরকে ক্রমাগত সহযোগিতা করার তাদেরকে ধন্যবাদ জানাচ্ছি।

নিয়ন্ত্রণকারী সংস্থাঃসমূহ সকল সরকারী প্রতিষ্ঠানসমূহ বিশেষ করে অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, সিকিউরিটিস এন্ড এক্সচেঞ্জ কমিশন, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস, ঢাকা স্টক এক্সচেঞ্জ, চট্টগ্রাম স্টক এক্সচেঞ্জ, সিটিবিএলকে তাদের সহযোগিতা এবং মূল্যবান পরামর্শের জন্য আমি কৃতজ্ঞতা প্রকাশ এবং ধন্যবাদ জ্ঞাপন করছি।

পরিচালকমণ্ডলীর পক্ষ থেকে আমি ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষকে তাদের অবিচল শ্রম এবং উদ্যোগের জন্য ধন্যবাদ প্রদান করছি এবং আরও ধন্যবাদ জ্ঞাপন করছি ব্যাংকের সকল কর্মকর্তা-কর্মচারীগণকে যাদের অবদানের ফলশ্রুতিতে ইউসিবি তার ২৭তম বছরে উল্লেখযোগ্য প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে।

আমার সহকর্মী পরিচালকগণকে তাদের ক্রমাগত সহযোগিতা ও পরামর্শ প্রদানের জন্য ধন্যবাদ জ্ঞাপন করছি। ব্যাংকের উপর আপনাদের ক্রমাগত আস্থা রাখায় আমরা আবারো আপনাদের ধন্যবাদ জ্ঞাপন করছি।

ধন্যবাদসহ-



মোঃ জাহাঙ্গীর আলম খান  
চেয়ারম্যান

I would like to thank all our valued shareholders for the confidence and trust reposed in the Bank. On behalf of the Board of Directors, I wish to pledge that through prudent and carefully planned strategies, we will continue to add value to the shareholders' wealth and achieve UCB's goal and vision and reinforce its value.

I also express my thanks to valued loyal customers, who continued to be with us despite strong pressure from the competitors.

I further express my gratitude and thanks to all regulators and government agencies including Ministry of Finance, Bangladesh Bank, Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, Dhaka Stock Exchange, Chittagong Stock Exchange, CBBL for their extended support and advice.

On Behalf of the Board I would like to thank the Management of the Bank for their untiring efforts and endeavors and also thank the employees for their achievement in delivering such an excellent performance in the 27th year of UCB.

My thanks go also to my colleagues in the Board for their continued support and guidance. We thank you once again for your on-going confidence in our Bank.

Thanking you.



Md. Jahangir Alam Khan  
Chairman

## Message from the **Managing Director**



The fallout from the turmoil in global financial markets in 2008 carried over to 2009 as countries struggled to come out of the economic downturn. It was a difficult year for all financial institutions in the country including UCB.

Despite the crisis the Bank reported an operating profit of Tk.3,125.17 million for the full year registering a growth of 27.56% over the preceding year. Deposits, Advances and Foreign remittance growth were 43.00%, 39.00% and 31.00% respectively. Given the economic environment this was an excellent result surpassing the overall achievement of all the previous years in Bank's 27 years existence.

During the year the Bank has increased its network by opening 14 branches and 10 ATMs as a part of its continuing

network expansion. Eight more branches and SME centers will be opened this year. During the same period 7 more branches were relocated, refitted and refurbished.

The year 2009 was a year of transformation for the Bank and the process is still continuing. During the year we have adopted an improved approach to risk management taking in elements of global best practices within the framework of Bangladesh Bank guidelines.

Due to the inherent risks in business in our local context, dealing with risk assets is difficult. Therefore, Internal Control mechanisms were strengthened and processes were put into place for effective monitoring and timely remedial action. Rewards and retribution have been introduced for

Internal Control officers to improve performances and the quality of operations and compliance in the business units.

We have focused strongly on the quality and development of our Human Resources. The Bank has recruited over 100 entry level officers through competitive exams in its efforts to infuse youth and talent to the organization and over 500 officers attended various in-house and external training courses and workshops.

The Bank is vigorously pursuing a 'Reward for Performance' culture and to this extent has made important changes to our compensation practices. These include Car facility, Leave fare facility, Employee house building loan scheme and Annual incentive bonuses.

Another key area of focus has been retail and small & medium sized business. In 2009 our exposure in retail had reached Tk.1500.00 million in just 9 months and our SME portfolio was over Tk.25,000.00 million. We have continued with our strong presence in the traditional sectors of RMG, Construction and International Trade and we look forward to sustained growth from these businesses.

We continue to bolster our long term commitment to supporting the general community through sponsorship of arts, sports and national institutions. For the purpose we have also established a UCB Foundation which is funded by a portion of Bank's Annual Operating

Profit. The Foundation will initially focus on support to health care and education whereby meritorious students who cannot afford higher education due to various financial and other factors will be benefited through scholarships to be provided by the Foundation.

We are moving forward and making changes wherever we believe it is necessary to support and meet our customers and clients needs while at the same time protecting the interests and future of the Bank. Our prudent management practices have ensured the Bank has delivered such strong performance and emerged better from the global economic slowdown.

As we continue to build on our 27 years of service to the nation, we look forward to an even stronger performance given the goodwill of our loyal customers, the strength of our human resources and the guidance and support from our experienced and knowledgeable Board of Directors and all other stake holders.



M. Shahjahan Bhuiyan  
Managing Director



২০০৯ সনের ৩১শে ডিসেম্বর সমাপ্ত বছরে দেশের অর্থনৈতিক অবস্থা ও ব্যাংকের কর্মকাণ্ডের সর্বেশ্বক চিত্র এবং নির্দীক্ষকদের রিপোর্ট ও আর্থিক প্রতিবেদন সম্বলিত ব্যাংকের ২৭তম বার্ষিক প্রতিবেদন পেশ করতে গেরে পরিচালকমণ্ডলী আনন্দিত।

## বাংলাদেশের অর্থনীতি

বিশ্বজুড়ে চলমান অর্থনৈতিক মন্দা স্বত্তেও সীমিত উদারনীতি ও শক্তিশালী আন্তর্জাতিক চাহিদার কারণে বাংলাদেশের অর্থনীতি পরিমিত অগ্রগতি অর্জন করেছে। অনুকূল আবহাওয়ার কারণে শস্যের ভাল ফলনের সাথে সাথে পরিমিত হজমি বৃদ্ধি, বৈদেশিক রেমিটেন্সের উচ্চ প্রবাহ এবং স্থিতিশীল রাজনৈতিক অবস্থার কারণে জিডিপি'র প্রবৃদ্ধি গতবছরের ৬.২ শতাংশের বিপরীতে আশোচা বছরে ৫.৯ শতাংশে উন্নীত হয়েছে। মোট আন্তর্জাতিক সঞ্চয় ও মোট দেশজ উৎপাদনের অনুপাত ২০০৮ অর্থবছরে ২০.৩০ শতাংশ থেকে কিছুটা কমে ২০০৯ অর্থবছরে ২০.০০ শতাংশে দাঁড়ায়। মোট আন্তর্জাতিক সঞ্চয় বৃদ্ধির হার ২০০৮ অর্থ বছরের ২১.৮০ শতাংশ থেকে কমে ২০০৯ অর্থবছরে ১৫.৯০ শতাংশে দাঁড়ায়। মোট রপ্তানী আয়ের পরিমাণ ২০০৮ অর্থবছরের ১৪,১৫১ মিলিয়ন ডলার থেকে ১০.১০ শতাংশ বৃদ্ধি পেয়ে ২০০৯ অর্থবছরে ১৫,৫৮৩ মিলিয়ন ডলারে দাঁড়ায়। অপরদিকে আমদানী ব্যয়ের পরিমাণ ২০০৮ অর্থবছরের ১৯,৪৮১ মিলিয়ন ডলার থেকে ৪.২০ শতাংশ বৃদ্ধি পেয়ে ২০০৯ অর্থবছরে ২০,২৯১ মিলিয়ন ডলারে দাঁড়ায়। বৈদেশিক মুদ্রার রিজার্ভ ২০০৮ অর্থবছর শেষের ৬,১৪৯ মিলিয়ন ডলার থেকে ১,৩২২ মিলিয়ন ডলার বৃদ্ধি পেয়ে ২০০৯ অর্থবছর শেষে ৭,৪৭১ মিলিয়ন ডলারে দাঁড়ায়। বার্ষিক গড় মূল্যস্ফীতির হার (অর্থবছর ৯৬ ভিত্তিক) ২০০৯ সালের জুন শেষে ৬.৭ শতাংশে দাঁড়ায় যা জুন ২০০৮ এ ছিল ৯.৯ শতাংশ।

The Board of Directors has the pleasure to present the twenty seventh Annual Report of the Bank alongwith the Accounts & Auditors' Report for the year ended December 31, 2009 with a brief overview of the country's economic condition and the Bank's performance.

## Bangladesh Economy

Bangladesh economy demonstrated considerable resilience against global financial meltdown because of the limited openness and strengthened domestic demand. Stable political situation, a good domestic crop harvest due to favorable weather condition, sustained level of remittance flow together with moderate export growth helped the economy to attain reasonable 5.9 percent growth of GDP rate during FY2009 against 6.2 percent in FY2008. The domestic savings rate to GDP was slightly down from 20.30 percent in FY08 to 20.00 percent in FY09. Total domestic credit decreased by 15.9 percent in FY09 against 21.8 percent in FY08. Total export increased by 10.1 percent from US\$ 14,151 million in FY08 to US\$ 15,583 million in FY09. On the other hand the import increased by 4.2 percent from US\$ 19,481 million in FY08 to US\$ 20,291 million in FY09. Foreign exchange reserve, however, increased by US\$ 1,322 million to US\$ 7,471 million at the end of FY09 from US\$ 6,149 million at the end of FY08. Annual average CPI (base FY96) inflation as of end of June 2009 was 6.7 percent compared with 9.9 percent at the end of June 2008.

## ব্যাংক

ব্যাংক তার কর্মকাণ্ডের প্রতিটি ক্ষেত্রে সন্তোষজনক প্রবৃদ্ধি অর্জনের মাধ্যমে বছরের সমাপ্তি টেনেছে। ২০০৯ সালের শেষে ব্যাংকের মোট সম্পদের পরিমাণ পূর্ববর্তী বছরের ৬৪,৭৯৫ মিলিয়ন টাকা থেকে ৩৯.৬৫ শতাংশ বৃদ্ধি পেয়ে ৯০,৪৮৪ মিলিয়ন টাকায় উন্নীত হয়।

নগদ তহবিল, বাংলাদেশ ব্যাংক ও সোনালী ব্যাংকের হিসাবে স্থিতি ৭,০০৪ মিলিয়ন টাকা মোট সম্পদের অন্তর্ভুক্ত, যা পূর্ববর্তী বছরে ছিল ৪,৭৪৬ মিলিয়ন টাকা। বিনিয়োগকৃত অর্থসহ মোট তরল সম্পদ পূর্ববর্তী বছরের ১৬,৩২৫ মিলিয়ন টাকা থেকে আলোচ্য বছরে ২২,৬৬৯ মিলিয়ন টাকায় দাঁড়ায়। বছরে শেষে বিনিয়োগকৃত অর্থসহ মোট তরল সম্পদের পরিমাণ দাঁড়ায় মোট আমানতের ২৯.১৬ শতাংশ। ২০০৯ সালে ইকুইটির উপর নীট আয় ন্যাটুয়েলে ১৬.৩৫ শতাংশ যা পূর্ববর্তী বছর ছিল ১৭.৪৪ শতাংশ।

## শাখা বিস্তৃতি

উন্নত গ্রাহক সেবা ব্যাংকের পেশাগত ধ্যান ধারণায় সব সময়ই সর্বোচ্চ গুরুত্বের সাথে বিবেচিত হয়ে আসছে। এই সত্যকে মনে রেখে ব্যাংক উন্নততর ও আধুনিক সেবাসমূহ প্রদানের লক্ষ্যে ব্যক্তিগত যোগাযোগ অঙ্কন করেছে। বর্তমানে ব্যাংক দেশের সবকটি বিভাগকে অন্তর্ভুক্ত করে দেশব্যাপী ৯৮টির শাখার বিস্তৃত নেটওয়ার্কের মাধ্যমে ব্যাংকিং কর্মকাণ্ড পরিচালনা করে আসছে। এর মধ্যে ঢাকা বিভাগে মোট ৩৬টি, চট্টগ্রাম বিভাগে ৩২টি, সিলেট বিভাগে ১১টি, রাজশাহী বিভাগে ৯টি, খুলনা বিভাগে ৭টি ও বরিশাল বিভাগে ১টি শাখা রয়েছে। গ্রাহকদের উন্নত সেবা নিশ্চিত করার জন্য চট্টগ্রামে একটি জোনাল অফিস খোলা হয়েছে। সরাসরি বৈদেশিক বাণিজ্য অনুমোদিত শাখার সংখ্যা ২২টি। পাশাপাশি বিশ্বের সব কটি মহাদেশের ৫৬টি দেশের ২৭৪টি করেসপন্ডেন্টস নেটওয়ার্ক বিস্তৃত যা গ্রাহকদের বহির্বিদেশে ব্যাংকিং চাহিদা মিটানোর জন্য সম্প্রসারণের কাজ অব্যাহত আছে। এ ছাড়াও গ্রাহ্যী বাংলাদেশীদের অর্থ প্রেরণের জন্য যুক্তরাজ্য, সিঙ্গাপুর, সংযুক্ত আরব আমিরাত, ওমান, কাতার এবং কুয়েতসহ বেশ কয়েকটি দেশের এক্সচেঞ্জ হাউজের সাথে ব্যাংকের কার্যকর ব্যবস্থা রয়েছে।

গ্রাহকদের দ্রুত সেবা প্রদানের লক্ষ্যে ব্যাংকের সকল শাখাকে কম্পিউটারাইজেশন আওতাধীন আনা হয়েছে। ব্যাংক অনলাইন ব্যাংকিং সুবিধাসমূহ চালু করেছে। ড্রিং ও নিরাপদ আন্তর্জাতিক টেনেদানের জন্য বৈদেশিক বাণিজ্য অনুমোদিত সকল শাখায় SWIFT চালু করা হয়েছে।

## The Bank

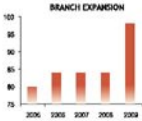
The Bank closed the year with satisfactory performance in every sector. At the end of the year 2009, total assets of the Bank stood at Tk.90,484 million against Tk.64,795 million of 2008 registering an increase of 39.65 percent.

Total assets included Tk.7,004 million cash in hand, balances with Bangladesh Bank and Sonali Bank against Tk.4,746 million in the previous year. Total liquid assets including investment stood at Tk.22,669 million during the year against Tk.16,325 million in the previous year. The liquid assets was 29.16 percent of the total deposits as at the close of the year. Net return on equity during the year 2009 was 16.35 percent as against 17.44 percent in the previous year.

## Network

Presently the Bank is functioning with its country wide network of 98 branches covering all six divisions of the country. Out of 98 branches, Dhaka Division has 38 branches, Chittagong Division has 32 branches, Sylhet Division 11 branches, Rajshahi Division 9 branches, Khulna Division 7 branches and Barisal Division 1 branch. The Bank has set up a Zonal Office at Chittagong to facilitate services to the customers. The number of Authorised Dealer branches are 22. Besides, the Bank currently has 274 correspondents covering 56 important countries in all the continents of the world which is continuously expanding to meet the growing cross-border banking needs of the customers. Moreover, the Bank has arrangement with a number of Exchange Houses at U.K, Singapore, U.A.E, Oman, Qatar, and Kuwait to facilitate remittances from expatriate Bangladeshis.

To provide quality and prompt service to the customers all the branches have been computerized with the Bank providing On Line Banking facilities from all branches. SWIFT has been installed at all A.D. branches to speed up and secure international transactions.





## ব্যবস্থাপনা

ব্যাংকের ব্যবস্থাপনা পরিচালক জনাব এম. শাহজাহান ভূঁইয়া অত্যন্ত সাফল্যের সাথে ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষের নেতৃত্ব দিচ্ছেন। তিনি একজন খ্যাতিমান ও গতিশীল ব্যাংকের যার তিন দশকেরও বেশী সময়ের ব্যাংকিং অভিজ্ঞতা রয়েছে। ব্যাংকের উপব্যবস্থাপনা পরিচালক হিসাবে আছেন বিশিষ্ট ও গতিশীল ব্যাংকের জনাব এ. কে. এম. কামাল উদ্দিন, জনাব শহিদুল আলম, জনাব শহিদুল ইসলাম এবং জনাব মামুনুর রশিদ। ব্যবস্থাপনাকে সক্রিয় সমর্থন ও সহযোগিতা দিচ্ছেন একদল যোগ্যতাসম্পন্ন নির্বাহী ও কর্মকর্তাবৃন্দ।

## মূলধন ও রিজার্ভ

আলোচ্য বছরে ব্যাংকের অনুমোদিত মূলধনের পরিমাণ ১,০০০ মিলিয়ন টাকায় অপরিবর্তিত রয়েছে এবং পরিসোধিত মূলধনের পরিমাণ ২৯৯ মিলিয়ন টাকায় উন্নীত হয়। গত বছরের তুলনায় রিজার্ভ ফান্ড ১,৮৮৯ মিলিয়ন টাকা থেকে ১৬.৩০ শতাংশ বৃদ্ধি পেয়ে ২,১৯৭ মিলিয়ন টাকায় উন্নীত হয়।

ব্যাংকের মোট মূলধন গত বছরের ৪,৭৮০ মিলিয়ন টাকা থেকে ১,২৫৫ মিলিয়ন টাকা (২৬.২৫ শতাংশ) বৃদ্ধি পেয়ে ২০০৯ সালে ৬,০৩৫ মিলিয়ন টাকায় উন্নীত হয়। ব্যাংকের মূলধনের Tier-I ও অর্থাৎ মুখ্য মূলধন ৯৩০ মিলিয়ন টাকা (২৩.৯১ শতাংশ) বৃদ্ধি পেয়ে ৪,৮৩৫ মিলিয়ন টাকায় দাঁড়িয়েছে। অন্যদিকে Tier-II অর্থাৎ সম্পূর্ণ মূলধন ৬২২ মিলিয়ন টাকা (৩৬.৬৩ শতাংশ) বেড়ে ১,২০০ মিলিয়ন টাকায় দাঁড়িয়েছে। মূলধন পর্যাপ্ততার অনুপাত মোট ঋণিক ভিত্তিক সম্পদের ১০.০০ শতাংশের বিপরীতে ৯.২২ শতাংশে দাঁড়িয়েছে। ব্যাংকের রক্ষিত মূলধনে ধরোজারী মূলধন টাকা ৬,৪৪৪ মিলিয়ন থেকে টাকা ৫০৯ মিলিয়ন ঘাটতি রয়েছে। এই মূলধন ঘাটতি পূরণের লক্ষ্যে ব্যাংক ৫ (পাঁচ) বছর মেয়াদী একটি মূলধন পরিকল্পনা তৈরি করেছে যা পরিসালকমন্ডলী দ্বারা অনুমোদিত হয়েছে।

## আমানত

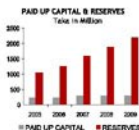
আলোচ্য বছরে ব্যাংকের আমানতের পরিমাণ বৃদ্ধি পেয়েছে ৪২.৬৬ শতাংশ। ২০০৯ সালের শেষে মোট আমানতের পরিমাণ গত বছরের ৫৪,৪৮৫ মিলিয়ন টাকা থেকে ৭৭,৭৩০ মিলিয়ন টাকায় বৃদ্ধি পায়। এই আমানতের মধ্যে ১২,৪০০ মিলিয়ন টাকা তলবী এবং ৬৫,৩৩০ মিলিয়ন টাকা মেয়াদী আমানত। মোট আমানতের তুলনায় তলবী ও মেয়াদী আমানতের হার ছিল যথাক্রমে ১৫.৯৫ শতাংশ ও ৮৪.০৫ শতাংশ। মোট আমানতের মধ্যে বেসরকারী খাত থেকে এসেছে

## Management

The Management team of the Bank is successfully led by Mr. M. Shahjahan Bhuiyan, Managing Director. He is a renowned and a dynamic banker with more than three decades of banking experience. Prominent and dynamic banker Mr. A.K.M. Kamal Uddin, Mr. Shafiqul Alam, Mr. Shahidul Islam and Mr. Mamunur Rashid are the Deputy Managing Directors of the Bank. The Management is ably supported and assisted by qualified executives and officers.

## Capital & Reserves

During the year under report authorized capital of the Bank remained unchanged at Tk.1,000 million and the paid-up capital stood at Tk.299 million. The reserve fund of the Bank increased by 16.33 percent to Tk 2,197 million as against Tk.1,889 million in the previous year.



Total Capital of the Bank stood at Tk 6,035 million in 2009 against Tk 4,780 million of 2008 recording an increase of Tk 1,255 million (26.25 percent). Core capital (Tier-1) increased by Tk.933 million (23.91 percent) and stood at Tk 4,835 million while Supplementary capital (Tier-11) increased by Tk.322 million (36.63 percent) and stood at Tk 1,200 million. The capital adequacy ratio (CAR) stood at 9.22 percent against requirement of 10.00 percent of total Risk Weighted Assets Total capital was short by Tk 509 million against requirement of Tk 6,544 million. The Bank has made a capital plan for next 5 (Five) years approved by the Board of Directors to overcome the capital shortfall.

## Deposit

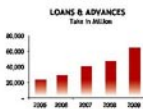
The deposit of the Bank registered an increase of 42.66 percent in the year under review. At the close of 2009, total deposits stood at Tk 77,730 million against Tk 54,485 million in the previous year. The deposit mix comprised Tk 12,400 million as demand and Tk 65,330 million as time deposit. The ratio of demand and time deposit to total deposit 15.95 percent and 84.05 percent. Out of the total deposits, Tk 68,455 million was mobilized from the private sector while



৬৮,৪৫৫ মিলিয়ন টাকা এবং অবশিষ্ট ৯,২৭৫ মিলিয়ন টাকা এসেছে সরকারী হাত থেকে।

## ঋণ

নতুন শিল্প প্রকল্পে অর্থায়ন, চলতি মূলধন, ব্যবসায় অর্থায়ন ও বৈদেশিক ঋণগ্রহণ ও অন্যান্য হাতে ঋণগ্রহণের জন্য ব্যাংক বিভিন্ন ঋণ কার্যক্রমে অংশগ্রহণ অব্যাহত রেখেছে। ফলে ব্যাংকের ঋণ বিতরণের পরিমাণও ২০০৮ সালের ৪৪,৪৪৬ মিলিয়ন টাকা থেকে বেড়ে ২০০৯ সালে ৬১,৬৯২ মিলিয়ন টাকায় উন্নীত হয়েছে। ঋণ আমানতের অনুপাত ছিল ৭৯.৩৭ শতাংশ। আলোচ্য বছরে খাতওয়ারী নীতি স্বপ্নের পরিমাণ নিম্নরূপঃ



খাত	মিলিয়ন টাকা
কৃষি ও মৎস্য	২৩৭
শিল্প	২১,৪৭৩
বাণিজ্যিক ঋণ	১৬,১৭৪
আমদানী	১২,৫১১
রপ্তানী	২,২৬৪
রিএল এস্টেট	৪,০৭৭
পরিবহন ও যোগাযোগ	৬৫৮
রিটেল	১,৮৬৬
কর্মকর্তা-কর্মচারি	৩৩১
অন্যান্য	২,১০১
মোটঃ	৬১,৬৯২

মোট ঋণ ও অগ্রিমের মধ্যে বিভিন্ন ঋণগ্রহীতাদের প্রদত্ত ১,০৯১ মিলিয়ন টাকা চুক্তি/পরিবেষণ তালিকায় অন্তর্ভুক্ত হয় কারণ ঐ ঋণগুলির গতিবিধি, লেনদেন ও আদায় সন্তোষজনক নয়। ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ঐ হিসাবগুলি নিবিড়ভাবে পর্যবেক্ষণ করছেন এবং একেত্রে যদি কোন সন্তোষজনক অগ্রগতি না ঘটে তবে ব্যাংক কর্তৃপক্ষ বাংলাদেশ ব্যাংকের গাইডলাইন অনুযায়ী ঋণ গ্রহীতাদের বিরুদ্ধে প্রয়োজনীয় ব্যবস্থা গ্রহণ করবেন।

## বিনিয়োগ

২০০৯ সালের শেষে ব্যাংকের মোট বিনিয়োগের পরিমাণ বাড়িয়েছে ৯,৩৪৬ মিলিয়ন টাকা যা ২০০৮ সালে ছিল ৭,২০১ মিলিয়ন টাকা। উল্লেখ্য যে বছরে বিভিন্ন প্রতিষ্ঠানের শেষের বিনিয়োগের বিপরীতে ৮ মিলিয়ন টাকা লজাংশ হিসাবে পাওয়া গিয়েছে।

## ট্রেজারী কার্যক্রম

ট্রেজারী বিভাগের কার্যক্রমের মধ্যে আন্তঃস্থায়ী মুদ্রা বাজার কার্যক্রম এবং এ.পি. ও অন্যান্য ব্যবসায়িক সেনা পরিশোধের জন্য বৈদেশিক মুদ্রা ব্যবসা অন্তর্ভুক্ত। বাংলাদেশ ব্যাংকের সাথে ঋণগ্রহণীয় নগদ তহবিল

the balance Tk 9,275 million from the public sector.

## Credit

The Bank continued its participation in different credit programmes for financing new industrial projects, working capital, trade finance, international trade etc. Consequently total credit rose to Tk 61,692 million in 2009 from Tk 44,446 million of 2008. The credit deposit ratio stood at 79.37 percent. Sector wise credit during the year were as follows :-

SECTOR	TAKA IN MILLION
Agriculture & Fishery	237
Industrial Loan	21,473
Commercial Lending	16,174
Import	12,511
Export	2,264
House Building Loan	4,077
Transport Loan	658
Retail Loan	1,866
Staff Loan	331
Others	2,101
Total	61,692

An amount of Tk 1,091 million loans & advances was found as marginal / watch list of different borrowers due to the fact that the movements, transactions and recovery was not satisfactory. The Bank management is closely monitoring those account and if no satisfactory movement is made in that case the bank management will take necessary action against the borrowers according to the guide line of Bangladesh Bank.

## Investment

At the close of 2009, total investment of the Bank stood at Tk.9,346 million against Tk.7,201 million in 2008. Income of Tk.8 million has been earned from dividend of different companies during the year under report.

## Treasury Operations

The functions of Treasury constitutes Local Money Market Operations and Foreign Exchange Dealings to meet business commitments for L.C and other payments. Maintenance of Cash Reserve Requirement





সংরক্ষণ (সি.আর.আর) এবং বিধিবদ্ধ সংরক্ষণ (এস.এল.আর) ট্রেজারীর একটি অন্যতম কাজ। ট্রেজারী বিভাগ সম্পদ ও দায়বদ্ধস্থাপনা কমিটি (ALCO) মাধ্যমে সম্পদ ও দায়ের কার্যকর ব্যবস্থাপনা, তহবিল নগদায়ক কমানো ও বিচক্ষণতার সাথে পণ্যের মূল্য নির্ধারণে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। উক্ত তহবিল বিনিয়োগের জন্য ট্রেজারী বিভাগ বিচক্ষণতার সাথে সক্রিয়ভাবে স্থানীয় ও বৈদেশিক মুদ্রা বাজারে অংশগ্রহণ করছেন। ২০০৯ সালে ট্রেজারী বিল ও অন্যান্য সিকিউরিটিজে ব্যাংকের বিনিয়োগ ছিল টাকা ৯,৩৪৬ মিলিয়ন টাকা। ব্যাংকের মোট আয়ের ১৫.৮১ শতাংশ এসেছে ট্রেজারী কার্যক্রম থেকে।

### বৈদেশিক বাণিজ্য

২০০৯ সালে ব্যাংকের আমদানি ব্যবসার পরিমাণ ছিল ৫৮,৮৫৭ মিলিয়ন টাকা, যা ২০০৮ সালে ছিল ৬০,০০৯ মিলিয়ন টাকা। অপরদিকে, ২০০৯ সালে রপ্তানি ব্যবসার পরিমাণ ছিল ৩৮,৫১৯ মিলিয়ন টাকা, যা ২০০৮ সালে ছিল ৩৬,৫০০ মিলিয়ন টাকা।

### মানব সম্পদ

দক্ষ ও অনুপ্রাণিত জনশক্তি একটি প্রতিষ্ঠানের সর্বোচ্চ সাফল্য অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে। এ সত্যকে মনে রেখে ব্যাংক মানব সম্পদ উন্নয়নের ব্যাপারে সব সময়ই সর্বাধিক গুরুত্ব দিয়ে আসছে। আধুনিক ব্যাংকিং এর চ্যালেঞ্জ মোকাবেলায় কর্মকর্তাদের দক্ষতা ও যোগ্যতা বৃদ্ধির জন্য প্রশিক্ষণ কার্যক্রম পরিচালনায়ে ইউসিবিবি রয়েছে নিবিড় মনোযোগ। যেহেতু প্রয়োজনীয় যোগ্যতা ও পেশাগত দক্ষতা অর্জনের জন্য প্রশিক্ষণের কোন বিকল্প নেই তাই ব্যাংকের প্রশিক্ষণ কেন্দ্র সারা বছরই ব্যাংকিং-এ উৎকৃষ্ট নীতি ও প্রয়োগ সম্পর্কে অগতঃ কমানোর জন্য ব্যাংকিং-এর বিভিন্ন বিষয়ের উপর প্রশিক্ষণ কার্য পরিচালনা করে।

২০০৯ সালে ব্যাংকের প্রশিক্ষণ কেন্দ্র ৬১ (একষাট) টি প্রশিক্ষণ কোর্স পরিচালনা করে যেখানে ১,৭৪৫ জন কর্মকর্তা প্রশিক্ষণ গ্রহণ করে। এছাড়াও ব্যাংকের কিছু নির্বাহী ও কর্মকর্তা বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজমেন্ট (বিআইবিএম) ও অন্যান্য ট্রেনিং এজেন্সিতে প্রশিক্ষণ গ্রহণ করেন। কর্মকর্তা ও কর্মচারীদের কর্মদক্ষতা নির্মিত মূল্যায়ন করা হয় এবং বেশ কিছু কর্মকর্তা ও কর্মচারীদের তাদের কাজের দক্ষতার স্বীকৃতি স্বরূপ পদোন্নতি প্রদান করা হয়েছে। ২০০৯ সালের শেষে ব্যাংকের মোট কর্মকর্তা ও কর্মচারীর সংখ্যা দাঁড়ায় ২,৫০৮ জন, যার মধ্যে ২০৭ জন নির্বাহী ১,৫৭৬ জন কর্মকর্তা এবং ৭২৫ জন কর্মচারী।

(CRR) and Statutory Liquidity Requirement (SLR) is one of the major functions of Treasury. Treasury Division plays an important role for effective management of Asset and Liability and reduction of funding cost and prudent product pricing through Asset Liability committee(ALCO). Treasury Division of the Bank has been actively participating in local money market as well as foreign currency market in a prudent way for utilization of surplus fund. The Banks investment in Treasury Bonds and other securities was Tk 9,346 million during the year. The Treasury operations contributed 15.81 percent in the total income.

### Foreign Trade

During the year 2009 the volume of import business was Tk 58,857 million compared to Tk. 60,009 million in 2008. On the other hand the volume of export business in 2009 was Tk. 38,519 million compared to Tk 36,500 million in 2008.



### Human Resources

Skilled and motivated manpower plays a vital role in achieving top performance. With this end in view, improvement of productivity of human input has always been receiving highest priority in the Bank. UCB has a strong focus on imparting training towards enhancement of Knowledge, skills and competencies of the employees to take over the challenge of modern banking. Since there is no alternative to training for acquiring the required efficiency and professional excellence, Bank's Training Institute was busy throughout the year to focus on creating awareness about the best principles and practices in banking through imparting training on different aspects of banking.

61 (Sixty one) in house training courses were arranged during 2009 in which 1,745 officers took part. Moreover, a number of executives and officers were sent to Bangladesh Institute of Bank Management (BIBM) and other training agencies. Employees performances are regularly evaluated and a good number of them have been promoted as a reward and recognition of their good performance. At the end of 2009 total number of employees were 2,508 comprising of 207 executives, 1,576 officers and 725 staff.



ব্যাংকের আর্থিক সহযোগিতায় প্রতিষ্ঠিত একটি কয়েলস পিল্ল



ব্যাংকের আর্থিক সহযোগিতায় প্রতিষ্ঠিত একটি আর্থিক সহায় সেবা প্রতিষ্ঠান

## গ্র্যাচুইটি

অনুমোদিত গ্র্যাচুইটি তহবিল বিধি অনুযায়ী ব্যাংক কর্মকর্তা ও কর্মচারীদের গ্র্যাচুইটি সুবিধা প্রদান করা হয়। জাতীয় রাজস্ব বোর্ড ডিসেম্বর ২৭, ১৯৯৫ তারিখে ব্যাংকের গ্র্যাচুইটি তহবিলকে স্বীকৃত গ্র্যাচুইটি তহবিল হিসেবে অনুমোদন দেয়। ব্যাংকের ৩ (তিন) জন সদস্য দ্বারা গঠিত ট্রাস্টি বোর্ড এই তহবিল পরিচালনা করে। কমপক্ষে ৫ (পাঁচ) বছর চাকুরী কাল পূর্ণ হলে কর্মকর্তা ও কর্মচারীরা গ্র্যাচুইটি সুবিধা পেতে থাকে।

সম্প্রতি ইউসিবিএল কর্মকর্তা ও কর্মচারী গ্র্যাচুইটি তহবিল মূল্যায়নের জন্য জেড হালিম এণ্ড এসোসিয়েটস্ (এক্সপার্টস এন্ড পেনশন পরামর্শদাতা) কে নিয়োগ দেয়া হয়। জেড হালিম এণ্ড এসোসিয়েটস্ দ্বারা এক্সপার্টস মূল্যায়ন অনুযায়ী ডিসেম্বর ৩১, ২০০৯ পর্যন্ত গ্র্যাচুইটি তহবিলে ঘাটতি নির্ণয় করা হয়েছে ২৩৯,৫১০,০০০ টাকা।

জেড হালিম এণ্ড এসোসিয়েটস্ পরবর্তী মূল্যায়ন না হওয়া পর্যন্ত অর্থাৎ ডিসেম্বর ৩১, ২০১১ পর্যন্ত প্রতিমাসে মোট মূল বেতনের ১০.১০ শতাংশ হারে যার পরিমাণ ৪৫,০০,০০০ (আনুমানিক) টাকা গ্র্যাচুইটি তহবিলের জন্য সরোচ্চন করার সুপারিশ করেছে।

## পরিদর্শন

আন্তর্জাতিক নিয়ন্ত্রণ ও পরিপালন বিভাগের অভিজ্ঞ কর্মকর্তা বৃন্দ নিয়মিতভাবে সারা বছরই ব্যাংকের কার্যক্রমসমূহের নিরীক্ষা কার্য পরিচালনা করে। ২০০৯ সালে ব্যাংকের ৮৯টি শাখাতে নিরীক্ষা ও পরিদর্শন করা হয়েছে। এ ছাড়াও বেশকিছু শাখাতে আকস্মিক পরিদর্শনও করা হয়েছে। বাংলাদেশ ব্যাংকের নিরীক্ষকদল এসময়ে ব্যাংকের ৫টি সাধারণ শাখায় এবং বৈদেশিক বেনদানে অনুমোদিত ১৫টি শাখায় পরিদর্শন কার্যাদি সম্পন্ন করেন।

## শাখা কার্যক্রম পর্যালোচনা

ব্যাংকের মুনাফা ও ব্যবসায়ের প্রবৃদ্ধি বৃদ্ধিশীল নির্ভর করে শাখাসমূহের কার্যক্রমের উপর। এ উদ্দেশ্যকে সামনে রেখে শাখাসমূহের কার্যক্রম নিয়মিত মূল্যায়ন করা হয়। ব্যবসার অগ্রগতি পর্যালোচনার জন্য নিয়মিত ব্যবস্থানে শাখা ব্যবস্থাপকদের সভা অনুষ্ঠিত হয়, যা শাখার কর্মকর্তাকে আগত দিনগুলোতে আরো ভালো ফলাফল অর্জনে উপাধিত করে।

## Gratuity

Gratuity benefits are given to the employees of the Bank in accordance with the approved Gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund on December 27, 1995. The fund is operated by a Board of Trustees consisting 3 (Three) members of the Bank Employees are entitled to gratuity benefit after completion of minimum 5 (five) years of service in the Bank.

Recently Bank has appointed Z. Halim & Associates (Actuarial & Pension Consultants) for actuarial valuation of UCBL Employees Gratuity Fund. As per actuarial valuation report submitted by Z. Halim & Associates, shortfall of the Gratuity fund has been assessed at Tk. 239,510,000 up to 31.12.2009.

Z. Halim Associates has recommended to make provision @ 10.10 percent of the basic salaries per month which comes to Tk. 45,00,000 (approx) until the next actuarial review which should not be later than 31.12.2011.

## Inspection

Experienced officials of Internal Control and Compliance Division regularly audit and inspect the activities of the Bank throughout the year. During 2009 audit and inspection were carried out covering 89 branches. Besides, a number of surprise inspections were also carried out. Bangladesh Bank Inspection Team also inspected 5 general branches and 15 A.D branches.

## Review of Branch Performance

The growth of business and profitability of the Bank largely depends upon the performance of the branches. Keeping this in mind, the performance of the branches are regularly evaluated. Periodical branch managers conference is conducted to review progress of business and motivate the branches for doing better in the days to come.

## পরিচালন ফলাফল

আলোচ্য বছরে ব্যাংকের মোট পরিচালন আয় পূর্ববর্তী বছরের ৭,৮৫০ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ৯,৫৪০ মিলিয়ন টাকায় দাঁড়ায়। মোট পরিচালন ব্যয় ২০০৮ সালের ৫,৪০০ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ২০০৯ সালে ৬,৪১৫ মিলিয়ন টাকায় দাঁড়ায়। ফলশ্রুতিতে পরিচালন মুনাফার পরিমাণ ২০০৮ সালের ২,৪৫০ মিলিয়ন টাকার স্থলে আলোচ্য বছরে ২৭.৫৬ শতাংশ বৃদ্ধি পেয়ে ৩,১২৫ মিলিয়ন টাকায় দাঁড়ায়।

আলোচ্য বছরে নীট সুল আয় ৩০.২৬ শতাংশ বৃদ্ধি পেয়ে ২,৬১৭ মিলিয়ন টাকায় দাঁড়িয়েছে, যা গত বছর ছিল ২,০০৯ মিলিয়ন টাকা। এই প্রবৃদ্ধি সম্ভব হয়েছে স্বপের ৩৮.৮০ শতাংশ প্রবৃদ্ধি অর্জনের কারণে। ২০০৯ সালে সুদ-বর্ধিত আয় ২২.৫৬ শতাংশ বৃদ্ধি পেয়ে ২,৫৭৫ মিলিয়ন টাকায় দাঁড়িয়েছে, যা গত বছর ছিল ২,১০১ মিলিয়ন টাকা। সুদ-বর্ধিত ব্যয় ২০০৯ সালে ২৪.৫৫ শতাংশ বৃদ্ধি পেয়ে ২,০৬৭ মিলিয়ন টাকায় দাঁড়িয়েছে, যা ২০০৮ সালে ছিল ১,৬৬০ মিলিয়ন টাকা। উচ্চ বেতন ভাতা ব্যয় এবং অন্যান্য ব্যয়ের কারণে এই প্রবৃদ্ধি হয়েছে।

ঋণ ও অগ্রিম এবং অন্যান্য সম্পদের বিপরীতে সরেক্ষন বাবদ টাকা ১,৫৮৩ মিলিয়ন টাকা সংস্থানের পর করপূর্ব মুনাফার পরিমাণ ছিল টাকা ১,৫৪২ মিলিয়ন টাকা যা নিম্নবর্ণিতভাবে বন্টনের প্রস্তাব করা হয়েছে:

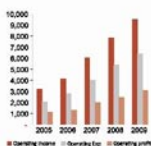
	মিলিয়ন টাকা
সংস্থান ও করপূর্ব পরিচালন মুনাফা	৩,১২৫
বিরোধ ঋণ ও অগ্রিম এবং অন্যান্য সম্পদের	
বিপরীতে সঞ্চিত সংস্থান	(১,৫৮৩)
করপূর্ব নীট মুনাফা	১,৫৪২
বিরোধ ঋণ আয়কর বাবদ সংস্থান	(৩০৬)
আয়কর ও সংস্থান পরবর্তী নীট মুনাফা	৯৩৬
বিরোধ বিবিধ বিজ্ঞাতে সরেক্ষন	(৩০৮)
অবশিষ্ট মুনাফা	৬২৮

## পরিচালনা পর্ষদ আরও নিশ্চয়তা প্রদান করেন যে -

- ব্যাংকের আর্থিক প্রতিবেদনে ইহার কার্যাবলী ও তার ফলাফল, নগদ অর্থ প্রবাহ এবং ইকুইটি পরিবর্তনের তথ্য সত্য ও সঠিকভাবে উপস্থাপিত হয়েছে।
- আইন মোতাবেক ব্যাংকের হিসাবের বিবরণসমূহ সঠিকভাবে সরেক্ষণ করা হয়েছে।
- যুক্তিসংগত ও বিচার বিবেচনা প্রসূত ধারণার উপর ভিত্তি করে ত্রুটিগতভাবে সঠিক একাউন্টিং পলিসি অনুসরণের মাধ্যমে আর্থিক প্রতিবেদন প্রস্তুত করা হয়েছে।

## Operating Result

The Bank earned a total operating income of Tk 9,540 million during the year against Tk 7,850 million in the previous year. The total operating expenditure was Tk 6,415 million in 2009 against Tk 5,400 million in 2008. Thus operating profit stood at Tk 3,125 million during the year against Tk 2,450 million of 2008 registering a growth of 27.56 percent.



Net interest income stood at Tk 2,617 million during the year against Tk 2,009 million of 2008 registering a growth of 30.26 percent. This increase was a result of strong loan growth of 38.80 percent. Non Interest Income stood at Tk 2,575 million in 2009 against Tk 2,101 million of 2008 showing a growth of 22.56 percent. Non Interest Expenses stood at Tk 2,067 million in 2009 against Tk 1,660 of 2008 registering an increase of 24.55 percent. The growth was due to higher compensation expenses and other overhead expenses.

After making provision of Tk 1,583 million against loans & advances and other assets, the pre-tax profit for the year stood at Tk 1,542 million which is proposed to be appropriated as under :-

	Tk in million
Operating profit before tax and provision.	3,125
Less : Provision for Loans & Advances and Other Assets	(1,583)
Net profit before tax.	1,542
Less : Provision for Taxation.	(609)
Net profit after tax & provision	933
Less : Transferred to Statutory Reserve Fund	(308)
Retained Earnings	625

## The Directors' also report that-

- Financial Statements of the Bank present a true and fair view of the state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account have been maintained as required by relevant laws.
- Appropriate accounting policies have been consistently applied in formulating the financial statements, accounting estimates were based on reasonable and prudent judgment



ব্যাংকের ৮৫তম শতা উদযোব অনুষ্ঠানের অংশবিশেষ



কার ডিলারদের সাথে ব্যাংক ব্যবস্থাপনা কর্তৃপক্ষের সভাবিষয় সভা



ব্যাংকের অর্থানে গড়ে ওঠা একটি গার্ডেনস শিল্প

- বাংলাদেশে গৃহীত আন্তর্জাতিক হিসাব মান অনুসারে আর্থিক প্রতিবেদন তৈরি করা হয়েছে।
- আন্তর্জাতিক নিয়ন্ত্রন পদ্ধতি সনুদ এবং সঠিক ভাবে ব্যবহৃত হয়েছে এবং পর্যবেক্ষণ করা হয়েছে।
- চলমান ব্যবসা সম্পর্কে কোন প্রকার উদ্বেগযোগ্য সন্দেহ পরিলক্ষিত হয়নি।
- পূর্ববর্তী বছরের পরিচালনা ফলাফল সংক্রান্ত কোন প্রকার উদ্বেগযোগ্য পার্থক্য পরিলক্ষিত হয়নি।

### সভাসমূহঃ

আগোচ্য বছরে ব্যাংকের পরিচালনা পর্ষদ ২১টি সভায় মিলিত হয়। এ ছাড়াও ব্যাংকের নির্বাহী কমিটি ২৫টি এবং অডিট কমিটি ৩টি সভায় মিলিত হয়। পরিচালনা পর্ষদের সভাসমূহে পরিচালক মণ্ডলীর উপস্থিতির বিস্তারিত তথ্যাবলী Compliance Report on SEC Notification অধ্যায়ে প্রদত্ত হলো।

### শেয়ারহোল্ডিং এর ধরণ

শেয়ারহোল্ডিং এর বিস্তারিত তথ্যাবলী Compliance Report on SEC Notification অধ্যায়ে প্রদত্ত হলো।

### মুখ্য ঝুঁকি ব্যবস্থাপনা

ব্যাংকের কর্মকাণ্ডের বিভিন্ন ক্ষেত্রে সংশ্লিষ্ট ঝুঁকিসমূহ ব্যবস্থাপনা কর্তৃপক্ষের নিয়ন্ত্রনাধীন আছে। ব্যবসায়িক ও আর্থিক ঝুঁকিকে গ্রহণযোগ্য মাত্রায় নামিয়ে আনতে ব্যাংকে নিম্নলিখিত ঝুঁকির ক্ষেত্রসমূহ অন্তর্ভুক্ত করে অনুমোদিত সকল ম্যানুয়াল/নির্দেশনার প্রয়োগ এবং অনুসরণে যথাযথ ব্যবস্থা গ্রহণ করেছে।

- ১। সম্পদ ও দায় ব্যবস্থাপনা সম্পর্কিত নীতি নির্দেশনা।
- ২। ঝুঁকি ব্যবস্থাপনা সম্পর্কিত নীতি নির্দেশনা।
- ৩। বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা সম্পর্কিত নীতি নির্দেশনা।
- ৪। মানি লন্ডারিং প্রতিরোধ সম্পর্কিত নীতি নির্দেশনা।
- ৫। আন্তর্জাতিক নিয়ন্ত্রন ও পরিপালন সংক্রান্ত নীতি নির্দেশনা।
- ৬। তথ্য ও যোগাযোগ প্রযুক্তি সংক্রান্ত নীতি নির্দেশনা।

ঝুঁকি ব্যবস্থাপনার যথাযথ প্রয়োগ এবং মুখ্য ক্ষেত্রসমূহের নিয়ন্ত্রিত পর্যবেক্ষণের জন্য ব্যাংক “মানকম” নামে একটি ব্যবস্থাপনা কমিটি গঠন করেছে।

- Financial Statements were prepared in accordance with the International Accounting Standard (IAS) as applicable in Bangladesh.
- The Internal Control System is sound in design and effectively implemented and monitored.
- There are no significant doubts to continue as going concern
- There is no significant deviation from the operating results of last year.

### Meetings

The Board of Directors held 21 meetings during the year. Besides 25 Executive Committee meetings and 3 Audit Committee meetings were held during the year under review. Details of the attendance of the Directors in Board meeting are in Compliance Report on SEC Notification on Corporate Governance

### Pattern of Shareholding

Details of the pattern of Shareholding are in Compliance Report on SEC Notification on Corporate Governance.

### Management of Core Risks in Bank

Risks involved in different operational area are under control of the management. The bank has taken appropriate measures to enforce and follow all approved risk manuals /guidelines covering the following risk area in order to control and minimize the business as well as financial risks at an acceptable level.

1. Policy Guidelines on Asset Liability Management
2. Policy Guidelines on Credit Risk Management
3. Policy Guidelines on Foreign Exchange Risk Management
4. Policy Guidelines on Money Laundering Prevention
5. Policy Guidelines on Internal Control and Compliance
6. Policy Guidelines on Information and Communication Technology.

The Bank has formed a Management Committee (MANCOM) to review proper implementation and regular monitoring of core areas of Risk Management.



ব্যাংকের আর্থিক সহযোগিতায় পরিচালিত একটি নিম্নমুখ উৎপাদন কেন্দ্র

## তথ্য প্রযুক্তি :

বর্তমান বিশ্ব বাণিজ্যের প্রতিযোগিতার টিকে থাকার জন্য ইউসিবি তার সম্মানিত গ্রাহকদেরকে সর্বোচ্চ সুবিধা ও সহযোগিতা প্রদানে প্রতিশ্রুতিবদ্ধ। আমাদের লক্ষ্য হচ্ছে আধুনিক প্রযুক্তিতে কর্মকর্তা ও কর্মচারীদের প্রশিক্ষিত করে গড়ে তুলে তাদের কর্মদক্ষতার সর্বোচ্চ ব্যবহারের মাধ্যমে গ্রাহকদের আস্থা অর্জন করা। ইউসিবি দক্ষতা ও দ্রুততার সাথে গ্রাহক সেবা নিশ্চিত করার লক্ষ্যে কম্পিউটার নির্ভর ব্যবসায়িক কর্মকাণ্ড পরিচালনায় দৃঢ় ভাবে বিশ্বাস করে।

২০০৯ সালে তথ্য প্রযুক্তি ক্ষেত্রে ব্যাংকের অর্জনসমূহ নিম্নে তুলে ধরা হলো:

■ উন্নততর গ্রাহকসেবা এবং অভ্যন্তরীণ ব্যবসায়িক প্রক্রিয়ার বিস্তার নিশ্চিত করার লক্ষ্যে ইউসিবি কোর ব্যাংকিং সলিউশন (সিবিএস) বাস্তবায়নের সিদ্ধান্ত গ্রহণ করেছে। সিবিএস বাস্তবায়নের অংশ হিসেবে ইউসিবি বর্তমানে সিবিএস উপরে একটি পরীক্ষামূলক প্রকল্প শুরু করেছে। পরীক্ষামূলক সিবিএস বর্তমানে আমাদের দুটি শাখার বাস্তবায়ন করা হয়েছে।

■ বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী তথ্য প্রযুক্তি বিভাগ অটোমেটেড চেক প্রসেসিং সিস্টেম বাস্তবায়ন করেছে। পারসোনালাইজড এমআইসিআর (ম্যাগনেটিক ইঙ্ক ক্যারেক্টার রিকগনিশন) চেকের আবেদনের জন্য শাখাসমূহকে গুয়েব সুবিধা প্রদান করা হয়েছে।

■ আন্তর্জাতিকভাবে প্রচলিত উৎকৃষ্ট নীতি মালার আলোকে এবং কেন্দ্রীয় ব্যাংকের গাইডলাইন এর সাথে সামঞ্জস্য রেখে ব্যাংকে তথ্য প্রযুক্তি নীতিমালা আধুনিকায়ন করা হয়েছে।

■ মানব সম্পদ ব্যবস্থাপনার জন্য একটি আধুনিক সফটওয়্যারের কাজ প্রক্রিয়াধীন আছে।

■ মার্কেট ব্যাংকের জন্য পোর্টফোলিও ব্যবস্থাপনা ও স্টক বিশ্লেষণধর্মী Software নেওয়া হয়েছে।

■ প্রধান কার্যালয় এবং শাখাসমূহে সম্পূর্ণ গুয়েব নির্ভর Case Management System বাস্তবায়ন করা হয়েছে।

■ Remittance Management System চালু করা হয়েছে।

■ শাখাসমূহ ও প্রধান কার্যালয়ের বিভাগসমূহের মধ্যে Virtual Private Network এর মাধ্যমে নিরাপদভাবে যোগাযোগ স্থাপন করা হয়েছে। ৯৮টি শাখার মধ্যে ৯৮টি শাখায় তৈরী সংযোগ চালু আছে।

## Information Technology

To compete with the current business world, UCB promises to provide the best facility and support to its valued customers. Our vision is to equip our users with modern technology to help them perform with their full potential to achieve the trust of the customers. UCB is firm believer of computerization of business processes to ensure prompt and fast customer service.

List of IT achievement for the year of 2009:

■ UCB is dedicated to acquire the Core Banking Solution (CBS) to ensure better customer service and enhance our internal business processes. As part of implementation of CBS, UCB is currently running a pilot project on CBS. Pilot CBS has been implemented in two of our branches.

■ IT Division is implementing Automated Cheque Processing Systems as per Bangladesh Bank guidelines. A web facility has been provided to the branch to submit requisition for Personalized MICR (Magnetic Ink Character Recognition) encoded cheque books.

■ Bank has enhanced its comprehensive Information Technology Policy, based on International Best Practices with compliance of Central Bank guideline.

■ To provide better logistic support Human Resource Management System is being implemented.

■ Portfolio Management and Stock Analytical Software have been taken for Merchant Banking.

■ Complete web-based Case Management System has been implemented at the Head Office and Branches.

● Remittance Management System has been deployed.

● All branches and Head Office Divisions are securely connected by Virtual Private Network. 88 out of 98 branches have dual connectivity.





ব্যাংকের ৯০তম শাখা উদ্বোধন অনুষ্ঠানের অংশবিশেষ

■ প্রতিষ্ঠানিক নির্ভরতার জন্য ইমেল যোগাযোগ চালু রাখার লক্ষ্যে তথ্য প্রযুক্তি বিভাগ Exchange Server ২০০৭ চালু করেছে।

■ তথ্য প্রযুক্তি বিভাগ ব্যবহারকারীদের যুক্তিসঙ্গত বিভাজন এবং সব কম্পিউটারগুলোকে একটি ডোমেনের আওতার আনতে Active directory চালু করেছে যা কেন্দ্রীয় সার্ভার দ্বারা নিয়ন্ত্রিত হয়।

■ তথ্য প্রযুক্তি বিভাগ প্রধান কার্যালয়ের জন্য নিম্নে উল্লিখিত পদক্ষেপ গ্রহণ করেছে:

- Cisco Data Networking Solution
- Cisco IP-PABX Solution
- APC Data Center Solution
- Systimax Structure Cabling Solution
- কেন্দ্রীয় Network Monitoring System (NOC)
- NOC এর জন্য BARCO Control Room Display Unit
- সিকিউরিটি রুমের জন্য BARCO Control Room Display Unit

### ক্রেডিট কার্ড

ইউসিবি ২০০৬ সালে ভূমলে কারেন্সি ক্রেডিট কার্ড চালু করার মাধ্যমে ক্রেডিট কার্ড কার্যক্রম শুরু করেছে। ইত্যবসরে ব্যাংকের কার্ড ডিভিশন ২৫,০০০ ক্রেডিট কার্ড ইস্যু করেছে। ব্যাংক সকল বিভাগীয় শহরে যথা ঢাকা, চট্টগ্রাম, খুলনা, সিলেট, রাজশাহী ও বরিশালে ক্রেডিট কার্ড সেবা সম্প্রসারণ করেছে। বিভাগীয় শহর ছাড়া ব্যাংক বগুড়া, কুমিল্লা ও ময়মনসিংহ জেলা শহরেও কার্ড সেল সার্ভিস শুরু করেছে। ইউসিবি ভিসা ইন্টারন্যাশনাল এর মুখ্য সদস্য।

অনুর ভবিষ্যতে কার্ড সেবাকে সকল গুরুত্বপূর্ণ জেলা শহরগুলোতে সম্প্রসারণের পরিকল্পনা রয়েছে ইউসিবির। ২০১০ সালের মধ্যে মার্চেন্ট একুয়ারিং ব্যবসা শুরু করার আশাবাদী। পণ্যের বহুমুখী করনের লক্ষ্যে ইউসিবি ২০১০ সালে MasterCard চালু করার পরিকল্পনা করেছে। ২০০৯ সালে অক্টোবর মাসের মধ্যে ব্যাংক নিজস্ব ATM ও Debit Card চালু করেছে। ইতিমধ্যে ১২টি ATMs চালু করা হয়েছে এবং ডিসেম্বর ২০১০ এর মধ্যে আরও ৫০টি ATMs চালু করা হবে। ২০০৯ সাল পর্বত ২০,০০০ Debit Card ইস্যু করা হয়েছে। অতিদীর্ঘমই ব্যাংক Prepaid Card চালু করবে।

এ সকল কর্মকাণ্ডের মাধ্যমে ইউসিবি কার্ড ইভাঙ্জিলিটে একটি উল্লেখযোগ্য অবস্থান অর্জন করেছে এবং একই

■ IT Division has implemented Exchange Server 2007 to keep email communications flowing with enterprise-class reliability.

■ IT Division has deployed Active Directory to provide logical grouping of users and computers in a domain, centrally managed by servers.

■ Following is the list of IT Initiative for Corporate Head Office:

- Cisco Data Networking Solution
- Cisco IP-PABX Solution
- APC Data Center Solution
- Systimax Structure Cabling Solution
- Centralized Network Monitoring System (NOC)
- BARCO Control Room Display Unit for NOC
- BARCO Control Room Display Unit for Security Room.

### Credit Card

UCB has started credit card operation in 2006 by introducing VISA branded dual currency credit card. Meanwhile Card Division has issued 25,000 credit card. UCB has extended its service in all divisional cities i.e. Dhaka, Chittagong, Khulna, Sylhet, Rajshahi & Barisal. Other than divisional cities UCB has also started card sales service in Bogra, Comilla & Mymensingh. UCB is the principal member of Visa International.

UCB wants to extend its card service in all the important district cities in near future. Hopefully by the end of 2010 it will start Merchant acquiring business. UCB is also planning to introduce Master Card, in 2010 as a tool of product diversification. UCB has launched its own ATM and debit card in the month of October 2009. Meanwhile it has installed 12 ATMs and another 50 ATMs are to be installed by the end of December 2010. 23,000 debit card have been issued as on date. Very shortly UCB will issue prepaid card as well.

With all the activities UCB has achieved a remarkable position in card industry as



উর্ধ্বতন নির্বাহী কর্মকর্তাদের নিত্যদীর্ঘ বিনিময় এর উপর প্রদর্শন কর্মশালার অংশবিশেষ

সাথে নব্য প্রযুক্তি নির্ভর SMS ব্যাংকিং সার্ভিস, Reward Point System, Credit Card Cheque, Double Insurance Benefit এবং Wide Global Acceptability এর মত সেবা সমূহ সূচনার মাধ্যমে ব্যাংকিং সেটরেরও দৃষ্টি আকর্ষণ করেছে।

### রিটেল ব্যাংকিং

নতুন গ্রাহক সৃষ্টির লক্ষ্য নিয়ে ২০০৯ সালে ইউসিবি রিটেল ব্যাংকিং এর যাত্রা শুরু তাই ২০০৯ সাল ইউসিবি এর একটি মাইলফলক হয়ে থাকবে। ইউসিবি তার প্রাচীর সঞ্চাতির জন্য রিটেল ব্যাংকিং এর দুইটি অধিষ্টিত অংশ- আমানত সংগ্রহ এবং স্বর্ণ প্রদান এই দুইটিকেই অত্যন্ত গুরুত্ব দিয়ে আসছে। রিটেল ব্যাংকিং শুরু হওয়ার পর ১০ মাসের মধ্যে (মার্চ-ডিসেম্বর '০৯) স্বর্ণের পরিমাণ দাঁড়ায় ১৮৬.৭৭ কোটি টাকা যা আমাদের দেশের রিটেল ব্যাংকিং সেটরে একটি অন্য সাধারণ ঘটনা। আমানত সংগ্রহের দিক থেকে ১৪১.০০ কোটি টাকা ব্যক্তিগত আমানত সংগ্রহ করেও একটি বড় ভূমিকা রেখেছে। এই সাফল্যের মূলে রয়েছে ব্যাংকের বিপননে নিয়োজিত চৌকস সেলস অফিসার, বৃহৎ ব্যাংকিং নেটওয়ার্ক এবং উন্নত সেবা।

সম্পদের গুণগত মান ব্যবস্থাপনার কাছে সবসময় সর্বাধিক বিবেচ্য বিষয় যা সর্বোত্তমভাবে ব্যাংকের ভিত্তি মজবুত করনে সাহায্য করেছে। বিতরণকৃত স্বর্ণ পুনরানুগৃহীতভাবে তত্ত্বাবধানের জন্য রিটেল ব্যাংকিং ডিভিশন প্রধান কার্যালয়ে একটি কেন্দ্রীয় Collection and Monitoring Unit গঠন করেছে।

সাধারণ গ্রাহকদের ধোঁয়াজনের সাথে সামঞ্জস্য রেখে ব্যাংক সম্পদ খাতির পণ্য চালু করেছে। আমাদের সকল কার্যক্রমের মূল লক্ষ্য হচ্ছে গ্রাহকদের দ্রুত সেবা প্রদান। রিটেল ব্যাংকিং ব্যবসা প্রসারের লক্ষ্যে ব্যাংক বর্তমান ঢাকা, চট্টগ্রাম ও সিলেটের পাশাপাশি সুবিদ্যা ও খুলনার সরাসরি বিক্রয় কর্মকর্তা নিয়োগ দিয়েছে।

ব্যাংক গ্রাহকদের শ্রেণীবিভাগ করেছে যা ব্যাংকের ইমেজ পরিবর্তন এবং গ্রাহকবৃন্দ, পৃষ্ঠপোষক এবং শেয়ারহোল্ডারগণের আস্থা অর্জনে বিশেষ অবদান রেখেছে। এই অঙ্গসময়ে ইউসিবিএল রিটেল মার্কেটে এবং অগ্রগামী ব্যাংকগুলোর মধ্যে নিজের জায়গা করে নিয়েছে।

গ্রাহকদের সাশ্রয়ী মূল্যে পণ্য ও সেবা প্রদানের জন্য ব্যাংক অটো ডিলার ও রিয়ার এসেট ব্যবসারীদের সাথে

well as drawn attention in the banking sector through introduction of new technology based product like SMS service, Reward Point System Credit Card Cheque, Double Insurance Benefit and Wide Global Acceptability etc.

### Retail Banking

The year 2009 was a milestone for the retail business at UCB. This was the year UCB actively embarked on the wings of retail as far as both asset and liability concerned. Since the launch of retail asset marketing in March, the retail closed the book at Tk 1,868 million by end of December 2009 (in just 10 months) which is very significant in the context of the industry. The retail also contributed in mobilizing 1,410 million in the form of low/no cost deposit. This business was possible due to the dedicated sales officers, the huge branch network and higher service quality level.

The quality of the asset has always remained the prime focus of the management which ultimately contributes to the bottom line. In order to closely follow up the disbursed loan, the retail banking division has also set up a central collection and monitoring unit at Head Office.

The bank has launched and designed its asset products in a way to suit the requirement of the general consumer. The main focus of our service was aimed at faster delivery. In order to increase the reach of the retail banking service the bank has employed direct sales officers at Comilla, and Khulna in addition to its existing market of Dhaka, Chittagong and Sylhet.

The bank has segmented its customers which also contributed substantially to change the image of the bank and to gain more confidence of its customers and patrons and of courses its shareholders. Within this short time the name UCB has made inroads into the retail market and marked its presence among the leading banks driving this retail market.

The bank has signed quite a number of agreements with auto dealers and real estate developers in order to facilitate the bank's customer with privileged pricing in

বেশ কিছু চুক্তি স্বাক্ষর করেছে। রিটেল ব্যাংকিং ডিভিশন রমজান মাসে অটো লোনের উপর একটি সফল প্রচারণা পরিচালনা করে যা ব্যাংকের ব্যবসা বাড়াত্তই সাহায্য করেছে বরং ইউসিবিএ এর নামকে অটো লোন মার্কেটে একটি স্মরণযোগ্য নাম হিসাবে প্রতিষ্ঠিত করেছে।

টার্গেট মার্কেটে একটি পছন্দনীয় ব্যাংক হিসাবে নিজেকে গড়ে তুলতে রিটেল ব্যাংকিং ডিভিশন নিম্ন বর্ণিত ফোকাসমূলক উন্নয়নে ব্যাপক ভাবে কাজ করেছে:

- সেবার ত্বরান্বিত মান
- শক্তিশালী রিসপনশিভ ব্যবস্থাপনা
- "সর্বত্র", "সর্বসময়" ব্যাংকিং
- কার্যপ্রণালী উন্নয়ন
- গুরু পণ্য প্রস্তাব
- নিয়মিতভাবে গ্রাহকদের জন্য বিশেষায়িত পণ্য বিপদন

### ক্রেডিট রেটিং

সহজা বিনিয়োগকারী, আমানতকারী ও স্বল্পমুদীভাগশেখার বার্ষিক সুবিধা এবং সেপের মূলধন বাজারের কার্যক্রমকে শক্তিশালী করার লক্ষ্যে বাংলাদেশ ব্যাংকের বিআরপিডি সার্ভিসার নং-০৬ তারিখ জুলাই ০৫, ২০০৬ অনুযায়ী ক্রেডিট রেটিং সব ব্যাংকগুলোর জন্য বাধ্যতামূলক করা হয়েছে। সে অনুযায়ী ডিসেম্বর ৩১, ২০০৯ এর নিম্নলিখিত আর্থিক প্রতিবেদন ভিত্তিক ক্রেডিট রেটিং ইনস্টিটিউশন এও সার্ভিসেস লিমিটেড ইউনাইটেড কমার্শিয়াল ব্যাংক লিমিটেড এর ক্রেডিট রেটিং সম্পন্ন করে। নিম্নে ক্রেডিট রেটিং রিপোর্ট এর সারসংক্ষেপ তুলে ধরা হলো:

#### ক্রেডিট রেটিং রিপোর্ট

বিবরণ	দীর্ঘ মেয়াদী	স্বল্প মেয়াদী
এসটিং রেটিং	এ+	এসটিং-২
রেটিং এর তারিখ	জুন ৩০, ২০১০	
আর্থিক প্রতিবেদনের ভিত্তি	ডিসেম্বর ৩১, ২০০৯	

দীর্ঘ মেয়াদে ইউসিবিএকে এ+ রেটিং প্রদান করা হয়েছে যা সময়সীমা আর্থিক দায়বদ্ধতাসমূহ পরিশোধের নিশ্চয়তা নির্দেশ করে। এই স্তরের রেটিং পূর্ণাঙ্গ ক্রেডিট প্রক্লাইমসহ একটি কর্পোরেট এন্টিটিউকে নির্দেশ করে। উচ্চ রেটিং স্তরের তুলনায় এই রেটিং স্তরে অর্থনৈতিক সংকটের সময় কৃষির ফোকাসমূলক অর্থিক পরিবর্তনশীল এবং ব্যাপক।

স্বল্প মেয়াদে এসটিং-২ রেটিং সময়সীমা দায় পরিশোধের নিশ্চয়তা নির্দেশ করে। এই রেটিং স্তরে ভারসাম্য উপাদানসমূহ শক্তিশালী এবং ভাল নিরাপত্তা জমিত মৌলিক উপাদান দ্বারা সমর্থিত। কৃষির উপাদানসমূহ খুবই কম।

getting products and service from them. Retail Banking Division also ran a very successful campaign on auto loan during the Ramadhan, which not only boosted the business of the bank but also helped in establishing the name of UCBL in auto market a name to reckon with.

In order to become the most preferred bank among its target market by creating an even more competitive edge over the others, the retail banking division is working extensively to develop the following areas:

- Quality of service
- Strong relationship management
- "Any where", "Any time" Banking
- Improved processes
- Bundled product offerings
- Customer specific products offerings on a regular basis

### Credit Rating

With a view to safeguard the interest of the prospective investors, depositors and creditors and to improve the functioning of the capital market of the country, Bangladesh Bank vide BRPD Circular No.06 dated July 05, 2006 has made it mandatory for the Bank's to have themselves credit rated. Accordingly Credit Rating of United Commercial Bank Ltd was done by Credit Rating Information Services Ltd (CRISL) on the audited Financial Statements as on 31-12-2009. CRISL has submitted their report as under:

#### Credit Rating Report

Particulars	Long Term	Short Term
Entity Rating	A+	ST-2
Date of Rating	June 30, 2010	
Based on Financial Statement	31st December, 2009	

UCB has been rated as A+ in the long term which means adequate safety for timely repayment, of financial obligations. This level of rating indicates a corporate entity with an adequate credit profile. Risk factors are more variable and greater in periods of economic stress than those rated in the higher categories.

The short term rating ST-2 indicates high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.



## বাসেল-২ বাস্তবায়ণ

ব্যাপকিং সেক্টরকে আরও বেশি ঝুঁকি সংবেদনশীল করার লক্ষ্যে বাংলাদেশের কেন্দ্রীয় ব্যাংক ঝুঁকিভিত্তিক মূলধন পর্যাপ্ততা কাঠামো যা বাসেল-২ নামে পরিচিত ২০০৯ সাল থেকে চালু করে। অধিকন্তু সম্ভ্রান্তি বিশ্বব্যাপী অর্থনৈতিক মন্দা বাসেল-২ বাস্তবায়নের ক্ষেত্রে অতিরিক্ত ইচ্ছন যুগিয়েছে। ২০০৯ সালে বাসেল-২ বর্তমান বাসেল-১ এর সাথে সমান্তরাল ভাবে চলতে থাকে এবং ২০১০ সাল থেকে বাসেল-২ একক ভাবে চলবে। ঝুঁকিসমূহ নির্ণয় করার লক্ষ্যে বাংলাদেশ ব্যাংক একটি গাইডলাইন ইস্যু করেছে যেখানে নিম্নলিখিত পদ্ধতিসমূহ উল্লেখ করেছে:

- ঋণ ঝুঁকির জন্য স্টান্ডারাইজড এপ্রোচ
- বাজার ঝুঁকির জন্য স্টান্ডারাইজড (ক্লস ভিত্তিক) এপ্রোচ
- পরিচালনা ঝুঁকির জন্য ব্যাসিক ইন্ডিকটর এপ্রোচ

## বাসেল-২ বাস্তবায়নের স্তরসমূহ

০১. পরিমাপ ও পরিকল্পনা
০২. কর্মপ্রকল্প নির্ধারণ ও বাস্তবায়ণ
০৩. পরীক্ষা ও অনুমোদন
০৪. পর্যবেক্ষণ ও নিয়ন্ত্রণ



## বাসেল-২ বাস্তবায়ণ ইউনিট গঠন

সুন্দর ভাবে ও সময় মত বাসেল-২ বাস্তবায়নের জন্য ব্যাংক একটি বাসেল-২ বাস্তবায়ণ ইউনিট গঠন করা হয়েছে। এই ইউনিট বাসেল-২ বাস্তবায়নের লক্ষ্যে সর্ব প্রকার কার্যসম্পাদন করে এবং বাসেল-২ কাঠামোর পিয়ার-৩ অনুযায়ী সুপারভাইজরি রিভিউ প্রসেস সংক্রান্ত কার্যবাহী সম্পাদন করে।

## প্রশিক্ষণ ও কর্মশালা

উচ্চতম কর্মকর্তা, ক্রেডিট অফিসার এবং শাখা ব্যবস্থাপকদের জন্য ব্যাংক বাসেল-২ এর উপরে অনেকগুলো প্রশিক্ষণ কর্মশালার আয়োজন করেছে। কর্মকর্তাদের বাসেল-২ এর বিষয়বস্তু ও মূলধন

## Basel II Implementation

Risk Based Capital Adequacy Framework formally known as Basel II has been adopted by Central Bank of Bangladesh in 2009 which makes banking sector more risk sensitive. Moreover, recent global financial meltdown has added extra credence to implement Basel II more rigorously. In 2009 Basel II ran parallel with existing Basel I and from 2010 capital adequacy is based on Basel II. Bangladesh Bank has issued a guideline for Basel II implementation and has specified the following approaches for calculation of risk:

- Standardized Approach for Credit Risk
- Standardized (rule based) Approach for Market Risk
- Basic Indicator Approach (BIA) for Operational Risk

## Phases of Basel II Implementation

01. Assess and Plan
02. Design and Implementation
03. Use Test and Approval
04. Monitor and Control

## Formation of Basel II Implementation Unit

Basel II Implementation Unit has been formed in the Bank to ensure smooth and timely implementation of Basel II Accord. This Unit performs the activities of Basel II implementation and establishes the supervisory review process as required by pillar-II of Basel II framework.

## Training and Workshops

The Bank has arranged a number of training programs on Basel II for the Senior Management, Credit officers, and Managers of the branches. These Training programs are being arranged to make the officials of

কাঠামো সম্পর্কে স্বচ্ছ ধারণা দেয়ার জন্য এই প্রশিক্ষণ কর্মসূচীর আয়োজন করা হয়েছে।

### মূলধন ব্যবস্থাপনা প্রস্তুতি

ব্যাংকে-২ অনুযায়ী ব্যাংকের মূলধনে ঘাটতি রয়েছে। ডিসেম্বর ৩১, ২০০৯ অনুযায়ী ঋঁকি ভিত্তিক সম্পদের বিপরীতে ব্যাংকের মূলধন পর্যাপ্ততার অনুপাত ৬.৬৭ শতাংশ যা প্রয়োজনীয় ১০.০০ শতাংশের কম। এই ঘাটতি পূরণের লক্ষ্যে ব্যাংকের নতুন মূলধন আনয়নে বিস্তৃত পরিকল্পনা আছে।

### ঋঁকি ব্যবস্থাপনা প্রস্তুতি

ব্যাংকে-১ অনুযায়ী ঋঁক ঋঁকিকে শুধুমাত্র ঋঁকি হিসেবে চিহ্নিত করা হয়েছিল কিন্তু নতুন মূলধন কাঠামোতে ঋঁক ঋঁকি পাশাপাশি বাজার ঋঁকি ও পরিচালনা ঋঁকিকে অন্তর্ভুক্ত করা হয়েছে। ঋঁক ঋঁকি কমানোর লক্ষ্যে ব্যাংক কর্পোরেট গ্রাহকদের রেটিং কমানোর ব্যাপারে চুক্তি দিচ্ছে। বাজার ঋঁকির মধ্যে সুদ হার, বিনিময় হার ও ইন্সইটি ঋঁকি অন্তর্ভুক্ত যা সম্পদ-মায় ব্যবস্থাপনার মাধ্যমে সুচালিতাবে নিয়ন্ত্রণ করা হয়। পরিচালনা ঋঁকি ব্যবস্থাপনার জন্য ব্যাংক কোর ব্যাংকিং সফটওয়্যার গ্রহণের সিদ্ধান্ত নিয়েছে এবং এর সাথে সাথে এন্টি-মনিলাগরিং কার্যক্রমকে জোরদার করেছে।

### লভ্যতা

ব্যাংকের পরিচালনা পর্বত ৩১ শে ডিসেম্বর ২০০৯ তারিখে সমাপ্ত অর্থবছরের জন্য শতকরা ৩০ (ত্রিশ) ভাগ বোনাস শেয়ার (যেটি ১০টি শেয়ারের বিপরীতে ০৩টি শেয়ার) হিসেবে লভ্যাংশ সুপারিশ করেছেন যা ২৭তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের জন্য উপস্থাপন করা হলো।

### পরিচালকদের পালক্রম ও নির্বাচন

ব্যাংকের আর্টিকেলস অব এসোসিয়েশন এর ধারা ১০৮ অনুযায়ী এক তৃতীয়াংশ পরিচালকবৃন্দ পালক্রমে এই ২৭তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। ব্যাংকের আর্টিকেলস অব এসোসিয়েশন এর ধারা ১১০ অনুযায়ী তারা সকলেই পুনর্নির্বাচিত হবার যোগ্য।

### নিরীক্ষক নিয়োগ

মোসার্স এম, জে, আবেরদীন এভ প্রভে ২০০৯ পর্যন্ত পর পর তিন বছর ব্যাংকের হিসাবাবলী নিরীক্ষা করেছে এবং বাংলাদেশ ব্যাংকের সার্বস্বত্ব নং- ১২ তারিখ জুলাই ১১, ২০০১ এর নির্দেশনা অনুযায়ী ২০১০ সালে নিরীক্ষক হিসেবে নিয়োগ পাওয়ার যোগ্য নয়। অতএব এই বার্ষিক সাধারণ সভায় ২০১০ সালের সালের জন্য নিরীক্ষক

the Bank familiar with the concept of Basel II and give them a solid understanding about the new capital structure.

### Preparation for Capital Management

In compliance with the Basel II framework, there is a capital adequacy shortfall. At end of December 2009, Capital Adequacy Ratio (CAR) of the Bank was 6.67% of Risk Weighted Asset against regulatory requirement of 10.00%. To increase the capital support the Bank has a comprehensive plan to inject new capital.

### Preparation for Managing Risk

According to Basel I, Credit Risk is considered as risk in Bangladesh; but in New Capital Accord Market Risk and Operational Risk is considered as risk in addition to Credit Risk. For minimizing Credit Risk, we are emphasizing on the Credit Rating of our corporate clients. Market Risk basically includes interest rate, exchange rate and equity position risk which are properly handled through Asset Liability Management. For managing Operational Risk, the Bank is initiating to install modern core banking software along with other initiatives like, anti-money laundering drives.

### Dividend

The Board of Directors of the Bank recommended 30% stock dividend i.e. 3(three) Bonus Shares for every 10(ten) shares for the year ended on December 31, 2009 subject to approval of the shareholders at the 27th Annual General Meeting.

### Rotation/Appointment of Directors

As per Article 108 of the Articles of Association of the Bank, one third Directors shall retire by rotation at the 27th Annual General Meeting for the year 2009. As per article 110 of the Articles of Association, they are all eligible for re-election.

### Appointment of Auditors

M/S M. J. Abedin & Co, Chartered Accountants, has completed audit of 2009 as third year and as per Bangladesh Bank Circular No. 12 dated July 11, 2001 they are not eligible for reappointment for the year 2010. Therefore, new auditor will be appointed and their remuneration will be fixed for the year 2010 by the honourable

নিয়োগ এবং তার পরিপ্রেক্ষিত সম্মানিত শেয়ারহোল্ডারবৃন্দ কর্তৃক নিশ্চিত হবে।

### উপসংহার

ব্যাংক ব্যবসার পরিমাণ ও নীট মুনাফার ক্ষেত্রে সন্তোষজনক অগ্রগতি অর্জন করে ২০০৯ সালের সমাপ্তি টেনেছে। ব্যাংকের সকল কর্মকর্তাবৃন্দের সম্মিত ও নিরলস প্রচেষ্টা এবং ব্যবসা সহযোগী বৃন্দ ও সংশ্লিষ্ট ব্যক্তিবর্গের সার্বিক সমর্থন ও আন্তরিক সহযোগিতার ফলে আলোচ্য বছরে চমৎকার ফলাফল অর্জন করা সম্ভব হয়েছে। সর্বাঙ্গীণ ব্যাংকের মজবুত তারতাল্যের ভিত্তি, স্থিতিশীল আমানত কাঠামো, স্বল্প সুদে আমানত সংগ্রহের সামর্থ, মোট সম্পদের চমৎকার প্রযুক্তি, বিচক্ষণ তহবিল ও ঋণ ব্যবস্থাপনা এবং পরিচালনা পর্ষদের সম্মিত সদস্যগণ কর্তৃক ব্যবস্থাপনা কর্তৃপক্ষকে অবিরাম নিক নির্দেশনা ও উৎসাহ প্রদান ব্যাংকের সার্বিক উন্নয়নে গুরুত্বপূর্ণ অবদান রেখেছে।

পরিচালনা পর্ষদ সম্মিত গ্রাহকবৃন্দ, শেয়ারহোল্ডার, ব্যবসা সহযোগী এবং দেশে ও বিদেশে অসংখ্য শুভানুধ্যায়ের অব্যাহত সমর্থন ও ব্যাংকের প্রতি অবিসল আস্থা রাখার জন্য কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছেন।

পরিচালনা পর্ষদ অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এবং অন্যান্য নিয়ন্ত্রনকারী সংস্থার কাছ থেকে সময়ে সময়ে পাওয়া মূল্যবান নিক নির্দেশনার জন্য কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছেন।

পরিচালনা পর্ষদ উচ্চ অভিনন্দন জ্ঞাপন করছেন ব্যাংকের সকল নির্বাহী, কর্মকর্তা ও কর্মচারীবৃন্দকে যাদের নিরলস পরিশ্রম ও আন্তরিকতা প্রযুক্তি অর্জনে বিশেষ সহায়ক ভূমিকা পালন করেছে।

ইউসিবি আগত দিনগুলোতে উল্লেখযোগ্য হারে প্রযুক্তি অর্জনের আশা করছে এবং এ আশাবাদ ব্যক্ত করে ব্যাংকের ২০০৯ সালের আর্থিক বিবরণী সম্মানিত শেয়ারহোল্ডারদের অনুমোদনের জন্য পেশ করছে।

পরিচালনা পর্ষদের পক্ষে



(মোঃ জাহাঙ্গীর আলম খান)  
চেয়ারম্যান

shareholders in the 27th Annual General Meeting.

### Conclusion

The Bank closed the year 2009 displaying satisfactory performance in terms of volume of business and net profit. With relentless and dedicated efforts of the employees of the Bank and sincere cooperation of all concerned it was possible to achieve the excellent results during the year. Above all, strong liquidity base, stable deposit structure, ability to procure low cost funding, excellent growth in total assets, prudent fund & credit management, continued guidance and inspiration to the Management by the members of the Board played a vital role in the overall development.

The Board of Directors places on record its appreciation to the valued clients, shareholders, business associates, and numerous well wishers at home and abroad for their continued patronage, support and trust they reposed on the Bank.

The Board of Directors like to express gratitude and thanks to the Ministry of Finance, Bangladesh Bank, Securities & Exchange Commission and other regulatory bodies for their valuable guidance from time to time.

The Board of Directors like to thank the employees at all level for their commitment, hard work and dedication for sustainable growth for the Bank.

UCB is committed to do better in future and with this expectation we place before the esteemed shareholders the accounts of the Bank for the year 2009 for approval.

On behalf of the Board of Directors,



(Md. Jahangir Alam Khan)  
Chairman

# Report on Audit Committee

In compliance with the BRPD circular no. 12 dated 23 December 2002 and Securities and Exchange Commission notification dated 20 February 2006, the Audit Committee was constituted by the Board of Directors of the Bank with a view to establish to a unique, strong and dependable Banking system for all stakeholders specially for shareholders and depositors.

## Composition:

The composition of the Audit Committee of the Bank is as follows:

Sl. #	Name	Status with the Bank	Status with the Committee
01	M.A Sabur	Director	Chairman
02	Qamrun Nahar	Director	Member
03	Kazi Enamul Hoque	Director	Member

As per regulatory guidelines, the Company Secretary of the Bank is the secretary of the Audit Committee.

## Meeting:

The Audit Committee has conducted 3 (three) meetings in the year 2009. Details of the meetings are shown below:

Name	No. of Meeting Held	Present	Absent
M. A Sabur	3	3	NIL
Qamrun Nahar	3	3	NIL
Kazi Enamul Hoque	3	3	NIL

Hajee M.A. Kalam, a Director of the Bank was present in one of the above mentioned meeting dated 02 June 2009 as special invitee.

## Function:

The prime job of the committee is to facilitate the Board of Directors in its oversight responsibilities. The followings are the key activities of the Committee during the period:

- Review of Bank's Financial Statements in line with Accounting Standard set by regulators.
- Review the findings and recommendations of external auditors.
- Review the inspection report of Bangladesh Bank Inspection Department (DBI) and its subsequent compliance thereof.
- Review the internal risk management procedure.
- Monitoring the Internal Control & Compliance system of the Bank.
- Monitoring of effectiveness for removal of irregularities detected.
- Review of the Internal Audit Reports of the branches/departments and status of compliance thereof.
- Review of the classified portfolio and recovery position of the Bank.
- Appointment of Auditors of the Bank for the year 2010.
- Assessment of activities of Bank Management in the line with the policies set out by the Board.

## Acknowledgement:

The members of the Audit Committee express their gratitude and thanks to the Board of Directors, Management and Auditor for their cooperation while performing its duties and responsibilities.

  
M.A. Sabur  
Chairman

# Compliance Report on SEC Notification

Status of compliance with the conditions imposed by the commission's Notification No.SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February 2006 issued under section 2(2C) of the Securities and Exchange Ordinance 1969

Condition No.	Title	Compliance status (Put in the appropriate column)		Explanation for non-compliance with the condition
		Complied	Not complied	
1.00	<b>BOARD OF DIRECTORS</b>			
1.1	Board's Size : should not be less than 5(five) and more than 20 (twenty)	✓		
1.2(i)	Independent Directors : at least 1/10 of the Board of Directors subject to minimum one		✓	Under process
1.2(ii)	Appointment of Independent Directors by elected Directors		✓	Under process
1.3	Separate Chairman of Board and Chief Executive and clearly defined roles and responsibilities	✓		
1.4	<b>Directors' Report to Shareholders on</b>			
1.4(a)	Fairness of Financial Statements	✓		
1.4(b)	Maintenance of proper Books of Accounts	✓		
1.4(c)	Adoption of appropriate accounting policies and estimates	✓		
1.4(d)	Compliance with International Accounting Standard	✓		
1.4(e)	Soundness of Internal Control System and effective implementation and monitoring	✓		
1.4(f)	Ability to continue as a Going Concern	✓		
1.4(g)	Significant Deviation in Operating Result from last year	✓		
1.4(h)	Presentation of at least preceeding 3 years Key Operating & Financial Data	✓		
1.4(i)	Declaration of Dividend	✓		
1.4(j)	Number of Board Meetings & Attendance	✓		
1.4(k)	Pattern of Share Holding	✓		
2.00	<b>CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY</b>			
2.1	Appointment of CFO, Head of Internal Audit & Company Secretary and defining of their responsibilities	✓		
2.2	Attendance of CFO and Company Secretary in the Board of Directors meeting	✓		
3.00	<b>AUDIT COMMITTEE</b>			
3.1(i)	Number of Members in Audit Committee	✓		
3.1(ii)	Appointment of Independent Director in Audit Committee		✓	Under process
3.1(iii)	Vacancy in Audit Committee	✓		
3.2(i)	Chairman of Audit Committee	✓		
3.2(ii)	Professional Knowledge of Chairman in Audit Committee	✓		
3.3	<b>Reporting of the Audit Committee</b>			
3.3.1(i)	Reporting on the activities of the Audit Committee to the Board of Directors	✓		
3.3.1(i)(a)	Reporting on conflicts of Interest to the Board of Directors	✓		
3.3.1(i)(b)	Reporting of any fraud or irregularities or material defect in the internal control system to the Board	✓		
3.3.1(i)(c)	Reporting on infringement of Law to the Board of Directors	✓		
3.3.1(i)(d)	Reporting on any other matters to the Board of Directors	✓		
3.3.2	Reporting of qualified point to SEC	✓		
3.4	Reporting of the activities of Audit Committee in Annual Report	✓		
4.00	<b>EXTERNAL / STATUTORY AUDITORS</b>			
4.00(i)	No Appraisal or valuation Service by External Auditor	✓		
4.00(ii)	No System design by External Auditor	✓		
4.00(iii)	No Accounting Service by External Auditor	✓		
4.00(iv)	No Actuarial Services by External Auditor	✓		
4.00(v)	No Broker Dealer Service by External Auditor	✓		
4.00(vi)	No Internal Audit by External Auditor	✓		
4.00(vii)	No Other Service by External Auditor	✓		

## **Compliance Report on SEC Notification on Corporate Governance**

### **Compliance of Section 1.4(j): Board meeting held during 2009 and attendance by each Director:**

Composition of the Board	Status	Total Meeting Held	Attended
Md. Jahangir Alam Khan	Chairman	21	21
Qamrun Nahar	Vice Chairman	21	13
Hajee M. A. Kalam	Director	21	21
Hajee Yunus Ahmed	Director	21	20
M. A. Sabur	Director	21	20
M. A. Hashem	Director	21	19
Shabbir Ahmed	Director	21	20
Kazi Enamul Hoque	Director	21	19
Showkat Aziz Russell	Director	21	17
Riyadh Zafar Chowdhury	Director	21	10
Nur Uddin Javed	Director	21	18
Dr. Aziza Karim	Director	21	12
Setara Begum	Director	21	21

### **Compliance of Section 1.4(k): Pattern of Shareholding**

i) Parent/Subsidiary/Associated companies and other related parties : Nil

ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit:

Sl. No.	Name of Directors	Status in the Board	Shares Held	% of Holding
a)	<b>Directors</b>			
	Md. Jahangir Alam Khan	Chairman	29,210	0.98
	Qumrun Nahar	Vice Chairman	20,898	0.70
	Hajee M. A. Kalam	Chairman-EC	41,669	1.39
	M. A. Sabur	Chairman-Audit	53,577	1.79
	Hajee Yunus Ahmed	Director	64,629	2.16
	M. A. Hashem	Director	24,050	0.80
	Shabbir Ahmed	Director	22,642	0.76
	Kazi Enamul Hoque	Director	27,181	0.91
	Showkat Aziz Russell	Director	25,405	0.85
	Riyadh Zafar Chowdhury	Director	13,000	0.43
	Nur Uddin Javed	Director	29,399	0.98
	Dr. Aziza Karim	Director	19,500	0.65
	Setara Begum	Director	3,097	0.10
b)	<b>Chief Executive Officer</b>	M. Shahjahan Bhuiyan		Nil
c)	<b>Company Secretary</b>	Mirza Mahmud Rafiqur Rahman		Nil
d)	<b>Chief Financial Officer</b>	Abu Nur Md. Parvez Sajjad		Nil
e)	<b>Head of Internal Audit</b>	Shahed Jalal Chowdhury		Nil
III)	Executives (Top five salaried employees of the company, other than the Directors, Chief Executive Office, Company Secretary, Chief Financial Officer and Head of Internal Audit.)			
Sl	<b>Designation</b>	<b>Name</b>	<b>Share Held</b>	
a)	Deputy Managing Director	Shafiqul Alam	Nil	
b)	Deputy Managing Director	Muammad Shahidul Islam	Nil	
c)	Deputy Managing Director	Mamun-ur-Rashid	Nil	
d)	Senior Executive Vice President	Barun Kanti Saha	Nil	
e)	Executive Vice President	Zahirul Alam	Nil	
IV)	Shareholders holding 10% or more voting interest in the company : Nil			



# Bangladesh Bank's guidelines for Corporate Governance

	Particulars	Compliance Status
1	<p><b>Responsibilities and authorities of the Board of Directors</b></p> <p><b>(a) Work-planning and strategic management</b></p> <p>(i) The Board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reorganization for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/ monitor at quarterly rest the development of implementation of work plans.</p> <p>(ii) The Board shall have its analytical review incorporated in the Annual Report as regard the success/failure in achieving the business and other targets as set out in its annual work-plan and shall appraise the shareholders of its opinions/recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO and other Senior Executives and have it evaluated at times.</p> <p><b>(b) Lending and risk management:</b></p> <p>(i) The policies, strategies, procedures etc in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedulement and write-off thereof shall be made with the Board's approval under the purview of the existing laws, rules and regulations. The Board shall specially distribute the power of sanction of loan/investment and such distribution should desirably be made among CEO and his subordinate executives as much as possible. No director, however, shall interfere, directly or indirectly, in the process of loan approval.</p> <p>(ii) The Board shall frame policies for risk management and get them complied with and shall monitor at quarterly rests the compliance thereof</p> <p><b>(c) Internal control management:</b></p> <p>The Board shall be vigilant on the internal control system of the Bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. It shall review at quarterly rests the reports submitted by its audit committee regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.</p> <p><b>(d) Human resources management and development:</b></p> <p>(i) Policies relating to recruitment, promotion, transfer, disciplinary action and punitive measures, human resources development, etc and service rules shall be framed and approved by the Board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to the immediate two tiers below the CEO shall, however, rest upon the Board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e. policies for recruitment and promotion</p> <p>(ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programs incorporated in its annual work plan.</p> <p><b>(e) Financial management:</b></p> <p>(i) The annual budget and the statutory financial statements shall finally be prepared with the approval of the Board. It shall at quarterly rests review/monitor the positions in respect of Bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p>

Particulars	Compliance Status
<p><b>(f) Formation of supporting committees:</b></p> <p>For decision on urgent matters an executive committee, whatever name called, may be formed with the directors. There shall be no committee or sub-committee of the board other than the executive committee and the audit committee. No alternate director shall be included in these committees.</p>	Complied
<p><b>(g) Appointment of CEO:</b></p> <p>The board shall appoint a competent CEO for the bank with the approval of the Bangladesh Bank</p>	Complied
<p><b>2. Responsibilities of the chairman of the board of directors:</b></p> <p>(a) As the chairman of the board of directors (or chairman of any committee formed by the board or any director) does not personally possess the jurisdiction to apply policymaking or executive authority, he shall not participate in or interfere into the administrative or operational and routine affairs of the bank.</p> <p>(b) The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.</p> <p>(c) The chairman may be offered an office-room, a personal secretary/assistant, a telephone at the office and a vehicle in the business-interest of the bank subject to the approval of the board.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p>
<p><b>3. Responsibilities of the adviser:</b></p> <p>The adviser, whatever name called, shall advise the board of directors or the CEO on such issues only for which he is engaged in terms of the conditions of his appointment. He shall neither have access to the process of decision-making nor shall have the scope of effecting executive authority in any matters of the bank including financial, administrative or operational affairs.</p>	No adviser is appointed.
<p><b>4. Responsibilities and authorities of the CEO:</b></p> <p>The CEO of the bank, whatever name called, shall discharge the responsibilities and effect the authorities as follows:</p> <p>(a) In terms of the financial, business and administrative authorities vested upon him by the board, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.</p> <p>(b) The CEO shall ensure compliance of the Bank Companies Act, 1991 and/or other relevant laws and regulations in discharge of routine functions of the bank.</p> <p>(c) The CEO shall report to Bangladesh Bank of issues violative of the Bank Companies Act, 1991 or of other laws/regulations and, if required, may apprise the board post facto.</p> <p>(d) The recruitment and promotion of all staff of the bank except those in the two tiers below him shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board. The board or the chairman of any committee of the board or any director shall not get involved or interfere into such affairs. The authority relating to transfer of and disciplinary measures against the staff, except those at one tier below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he shall nominate officers for training etc.</p>	<p>Complied</p> <p>Complied</p> <p>Complied</p> <p>Complied</p>



## Corporate Social Responsibility (CSR)



UCB has a long history of associating itself in different spectrum of social responsibility & there are numerous glaring instances of which we can take pride. Over the past 26 years, UCB has rendered extensive financial assistance for charitable purpose. As a responsible corporate citizen, UCB incorporated CSR activities into its core strategic business planning and translated it into action across different areas and community of the country. For UCB, getting involved in community service and social development is not just a part of business, it is engrained in our core values, our vision and our daily practice. Serving the community is not just our responsibility, it is our way of life. Among our various activities, we have broken down some major activities under the following heads:

### Education

UCB Donated South Asian Economics Students' Meet organized by Dhaka University. It was a prestigious event arranged by Department of Economics which provided a platform for the undergraduate students to enhance their understanding of the economic issues and problems of the region through interaction across borders. Thus UCB provided moral support to the students and became part of this esteemed regional academic program.

University of Chittagong is one of the oldest universities in Bangladesh. Though it is a public university, its number of students is huge. But the students are deprived of technical education & training since the university fund is limited. The university approached us to provide financial assistance for training the students with an objective to contribute in the field of education, 15 computers worth of total BDT 3,75,000 were given as a donation to Chittagong University for its students.

A donation of BDT 2,00,000 was made to "Bisho Shahittya Kendro", an institute which is dedicated to develop the reading habit among young generation and to share knowledge among common people since its inception. Donation was given for the purpose of celebrating their 30th Anniversary.

To bring forward the future talents who will contribute to the technological development of Bangladesh, UCB contributed an amount of BDT 50,000 to the "National Science Fair" organized by Willis Little Flower School.

Last year Dhaka University held a day-long program at the university campus for celebration of their 89th anniversary. A donation of BDT 60,000 was made to Dhaka University in June for celebrating this grand event.

In 2009, St. Joseph Old Boys' Foundation organized for a reunion of their ex-students. UCB became a patron for their "Annual Josephite Ball" and made a donation of BDT 100,000 to St. Joseph Old Boys' Foundation in October.

### Health

In Bangladesh, Swine Influenza (H1N1) outbreak was first detected in mid-June 2009. More than hundreds of people were infected by H1N1 virus & everyday the number of infected people was increasing widely. Being a socially responsible corporate, UCB made a timely move by taking initiative of launching a public awareness campaign on Swine Flu Epidemic which was much required at that time. Our campaign objective was to make mass people aware of the disease for reducing the risk of catching swine flu. The core message of this campaign was: "Swine Flu - Don't be scared, be prepared". UCB gave press advertisements with swine flu awareness message

in major dailies. Total 20,000 posters with same message were distributed in Dhaka & Chittagong. Free face masks were distributed among people as a part of this awareness campaign. 1,00,000 handbills were distributed in front of major mosques of Dhaka and Chittagong. Mega festoons with swine flu prevention message were placed in Railway Station, Bus Terminal & Sadar-Ghat. UCB also sponsored a Talk Show "Swine Flu - Our Precautions" which was aired on Channel i.

Besides this campaign, a donation was made to SIED Trust for physiotherapy support for 50 underprivileged children with disabilities. In Health sector our total spending was BDT 15,95,264.

## Sports

In this sector our total spending was BDT 59,80,000.

Bangladesh has been playing in the highest level of Cricket (Test and One Day International) for more than a decade. In the last few years our National Cricket Team achieved remarkable success and they have become a beacon of hope for the nation. With the inclusion of twenty 20 game, the shorter version of one-day cricket, the game has gained even more popularity. UCB has been a promoter of our National Cricket Team from the very beginning. With an objective of assisting cricket flourishing even more in the country, a donation of BDT 21,00,000 was given to Bangladesh Cricket Board for supporting ICC T 20 world cup which took place from June 05 - June 21, 2009. Besides, UCB also contributed for organizing "PCL T20 Cricket Competition 2009" organized in association with Chittagong Divisional Sports Association & Ctg. Zilla Krira Sangstha.

A donation of BDT 5,00,000 was made for supporting "34th National Athletic Competition-2009" held on April 03-04, 2009 at Bangabandhu National Stadium, Dhaka. The competition was organized by Bangladesh Athletic Federation. 500 athletes of National level were selected among thousands of participants from different academic institutions, service teams like Navy, Air-force, Army, Police etc from all around the country. These selected athletes - including male & female - participated in the competition. Honorable State Minister of Youth and Sports, Government of Bangladesh inaugurated the athletic competition on April 03, 2009. This sports competition was very successful and got huge response from mass people and media.

Golf has always been considered as one of the most prestigious sports competition & UCB has been promoting golf by donating the major tournaments over the years. For the last 5 consecutive years UCB has been donating to Bhatiary Golf & Country Club for organizing "Golf Tournaments". Year 2009 was no different and in addition to donation in the tournament we also provided financial assistance of BDT 15,00,000 for the construction of UCB Halfway House and the development/training of caddies/ball boys.

## Art & Culture

To provide a platform for young artists & budding music talents in the country, Channel I organized a nationwide talent hunt program for the second consecutive year. This program gained immense popularity within a very short time. UCB became a proud partner of this event and donated BDT 7,00,000 which was equally given away as scholarship among the seven finalists. Grand Finale of the program was held on Rajshahi Divisional Stadium.

As a part of the beautification process, City Corporation of Dhaka in association with eminent Sculptor Mr. Mrinal Haque is creating fine-looking sculptures in the circles/mid-islands of the major intersections of Dhaka City. Among those, UCB donated a handsome amount for the sculpture located in the round-about just opposite Hazrat Shahjalal International Airport, Dhaka.

To commemorate Late Abdullah Al-Mamun - a great actor, director and inspiration of our country - Bangladesh Shilpakala Academy & The Theatre arranged a week-long program to celebrate his 67th birthday. The program consisted works from Mr. Mamun's life; his well-known dramas, movies & documentaries. An information Souvenir was also published in his loving memory during the event. UCB made a donation of BDT 1,00,000 to Bangladesh Shilpakala Academy & the Theatre for organizing the event & for publishing the Souvenir in memory of Late Mr. Abdullah Al-Mamun.

As a patron of art, culture and community activity, UCB contributed a good amount to Uttara Club for some of their development & renovation works and also for organizing events and cultural activities of the Club.

## Prime Minister's Welfare Fund

UCB has always been in the forefront when it comes to donate in the Prime Minister's Welfare Fund in time national crisis, natural calamity and in various other problems.

In May 2009, Cyclone Aila struck Bangladesh and swept away many parts of the country. Around 200 people died instantly and nearly half a million coastal people became homeless. UCB came forward to help these destitute and donated BDT 10,00,000 to Prime Minister's relief & welfare fund for the victims.

The BDR carnage happened in the February 2009 took the lives of 57 Army Officers leaving their grief-stricken family members in uncertainty. It was a national crisis and UCB moved on right in time to assist those families. A donation of BDT 25,00,000 was made in this connection to the Prime Minister's Welfare Fund for the affected families of BDR carnage. The Bank also came forward to render its helping hand for the well-being of Ms Shanjana Sonia Jobaida, wife of Md. Mominul Islam, a Martyred Officer in BDR carnage by providing financial assistance of BDT 48,00,000 (Tk.40,000 per month for a period of 10 years).

## Environment

As a conscious corporate body, UCB is not only promoting environment friendly projects, but also advising its clients to make their projects compliant as regards to environmental issues. Consequently, the corporates where UCB financed - be it large or small - are becoming fully aware of environmental impacts and complying with the Bank's requirements. Besides, the halo effect made more number of companies aware of the fact. UCB is also under Tree Plantation Programs in different areas of the country for maintaining ecological balance.

## Socio-Economic Development

In this sector our spending was BDT 21,00,000.

Federation of Bangladesh Chambers of Commerce & Industry (FBCCI) organized a four day long SME Fair May 24-27, 2009, at Bangabandhu International Conference Center. UCB was a part of this big event. As a continuous approach to advocate SME growth in Bangladesh, UCB provided

financial assistance to FBCCI for organizing the SME fair efficiently. Since the main purpose of this fair was to introduce the products of the Small and Medium Enterprises of Bangladesh to local and foreign businessmen, buyers and consumers, UCB came forward to support FBCCI with a goal to promote SME sector.

In addition to this, UCB also contributed in many other events of organized by different other business communities. For example, UCB donated BDT 600,000 to Bangladesh Chemical Congress-2008 in January 2009 and also gave financial assistance of BDT 600,000 to BACI (Bangladesh Association of Construction Industry) to organize 37th IFAWPCA Convention where many construction organizations from around the world gathered. We provided 1 Computer, 1 Printer & 1 Multimedia Projector to Bangladesh Human Right Commission.

Dhaka American Women's Club (DAWC) has been providing a touch of community work by granting charitable assistance to the less fortunate people of the country. In doing so, they organize programs to generate funds which is commingled by the members of the host and expatriate community. In this connection, DAWC coordinated another event as a part of their community service. UCB render financial assistance (BDT 3,00,000) to carry on their noble mission. The event was held on April 24, 2009 at Hotel Radisson. Representatives from different embassies, donor agencies as well as other dignitaries attended the event.

UCB was the only company to support Government's Daylight Saving Campaign in 2009. For mass level awareness, we gave press advertisement in 2 leading national dailies. This work was appreciated by many people.

The Bank also donated BDT 28,00,000 to Bangladesh Association of Banks.

## Disclosures under Pillar-III of Basel-II

### Disclosure Policy:

The following detailed qualitative and quantitative public disclosures are provided in accordance with Bangladesh Bank's rules and regulations on capital adequacy standard Basel II issued through BRPD Circular # 09 on December 31, 2008. The purpose of these requirements is to complement the capital adequacy requirements and the Pillar II - Supervisory review process.

These disclosures are intended for market participants to assess key information about the Bank's exposure to various risks and to provide a consistent and understandable disclosure framework for easy comparison among banks operating in the market.

### The major highlights of Bangladesh Bank's (BB) regulations are:

a. To maintain capital adequacy ratio (CAR) at a minimum of 8% upto June 2010, 9% from July 2010 to June 2011 and 10% from July 2011 to forward.

b. To adopt the standardized approach for credit risk for implementing Basel II, using national discretion for:

- Adopting the credit rating agencies as external credit assessment institutions (ECAI) for claims on Corporate Customers;
- Adopting Credit Risk Mitigates (CRM) against the financial securities of loan exposure.

c. To adopt standardized (Rule Based) approach for market risk and basic indicator approach for operational risk.

### Capital Structure:

The Bank's capital structure consists of Tier I capital and Tier II capital. Capital Structure of the Bank is as under as on December 31, 2009:

Tier-1 (Core Capital)	Amount (BDT in Crore)
Paid-up Capital	29.92
Statutory Reserve	184.12
General Reserve	36.36
Retained Earning	233.08
Sub-Total	483.48
<b>Tier-2 (Supplementary Capital)</b>	
General Provision	91.90
Assets Revaluation Reserves	43.53
Balance of Exchange Equalization A/C	0.80
Sub-Total	136.23
<b>Total Eligible Capital</b>	<b>619.71</b>

## DISCLOSURES

### 01. Assets

#### a. Assets lying with the Bank.

At the end of December 2009 total Assets was BDT 9,048.38 Crore in which Banking Book Asset was BDT 7,853.62 crore and Trading Book Assets was BDT 1,194.76 crore. In percentage, Banking Book Assets was 86.80% and Trading Book Assets was 13.20% of total Assets.

Particulars	Assets (BDT In Crore)	% of Total Assets
Banking Book Assets	7,853.62	86.80%
Trading Book Assets	1,194.76	13.20%

**b. Nature of Assets**

In total Assets of the Bank, Earning Assets was 85.49% at the end of 2009. In Earning Assets 79.75% was Loans & Advances, 12.08% was Investment, Call Money was 5.04% and 3.13% was in Balance with other Banks and NBFI's. Total Earning & Non-earning Assets of the Bank as under:

Earning Base in Assets	
	BDT in Crore
	2009
Total Assets	9,048.38
Earning Assets	7,735.79
Non-earning Assets	1,312.59
% of Earning Assets in total Assets	85.49%
% of Non-earning Assets in total Assets	14.51%

**c. Default and Classified Assets**

The Classified Assets of the Bank was within the tolerance level in 2009. NPL reduced to 2.54% from 4.62% at the end of 2009.

NPL Ratio			
Year	Loans & Advances	NPL	NPL Ratio
2009	156.52	6,169.22	2.54%
2008	205.14	4,444.63	4.62%

**d. Policies and processes for protecting assets against Core Risks inherent with banking activities.**

To protect the assets from risks inherent with banking activities the Bank has implemented Core Risk Guidelines.

**02. Credit Risk in Banking Book**

**a. Credit Risk**

Credit is the most important asset for the Bank. For Credit Risk Management, Bank always emphasize on the Credit Risk Grading. The Bank also meticulously follow the guidelines of Core Risk for Credit Risk Management.

**b. Methods used to measure Credit Risk**

As per Central Bank's Guidelines, the Bank follows Standardized Approach for measurement of Credit Risk.

**Credit Risk Management**

The global economic crisis has radically changed the credit risk environment not only of the developed countries but also of the emerging and developing countries. The economy has slumped with loan defaults soaring around the world. The Board of Directors and the Management play their due role to manage the credit risk efficiently amid this credit crunch. UCBL manage its credit risk in the following manner:

**Delegation of Credit Approval**

Credit approval authorities are carefully segregated between CRM and the Business Units with appropriate level of management for check and balance between control and business consideration. Proper delegation of credit approval ensures full transparency and accountability at all levels.

**Credit Quality and Portfolio Diversification**

The well practiced 5Cs principles of Credit i.e. Character, Capacity, Capital, Conditions and Collateral are followed professionally in the credit evaluation stage. Evaluation of repayment

ability, character of financial discipline and its key personnel, financial health of the borrower and other qualitative and quantitative information are gathered so that credit facilities are allowed in a manner so that Bank's optimum asset quality is ensured. Concentration of credit is carefully avoided to minimize risk. Credit Lines have been segregated focusing on regulatory requirements and with respect to sector, industry, geographical region, maturity, size, economic purpose etc.

#### Large Loan limit and Credit Facility on business Consideration

The Bank watchfully avoids name lending. Credit facility shall be allowed absolutely on business consideration after conducting due diligence. No credit facility is allowed simply considering the name and reputation of the key person of the borrowing company. In all cases, viability of business, credit requirements, and security offered, cash flow and risks level are meticulously and professionally analyzed.

#### Separation of Credit Risk Management Division (CRMD)

CRMD has been segregated from Credit Administration Division in line with Central Bank's Guidelines. CRMD assess credit risks and suggest mitigations before recommendation of every credit proposal. Credit Administration confirms that adequate security documents are in place before disbursement.

#### Early Warning system

Performance of loans is regularly monitored to trigger early warning system to address the loans whose performance show any deteriorating trend. It enables the Bank to grow its credit portfolio in a sustainable way to ensure higher quality and lower risk with the ultimate objective to protect the interest of depositors and shareholders.

#### Provision

For Classified Loans and Advances, Bank maintains enough provision. Thus, the Bank has shock absorbing capacity in case of loss of impaired assets.

#### Independent Internal Audit and Board Audit

Internal Control and Compliance Division (ICCD) independently verifies and ensures, at least once in a year, compliance with approved lending guidelines, Bangladesh Bank guidelines, operational procedures, adequacy of internal control and documentation. Board Audit Division directly reports to the Board/Audit Committee the overall quality, performance, recovery status, risks status, adequacy of provision of loan portfolio for information and guidance.

#### Creating Credit Risk Awareness Culture

Strong emphasis has been placed to create credit risk awareness among all lending employees within the Bank. Awareness programs have been conducting regularly to create a risk-conscious culture and empower them with the capability to identify, control and manage Credit Risks more effectively.

### 03. Market Risk

#### Interest Rate Risk Management

Interest Rate related instruments in Trading Book of the Bank are handled by Treasury Division. The Division reviews the risks of changes in Income of the Bank as a result of movements in market interest rates.

Trading Risk arises from dealing in interest rate instruments with the purpose of generating income from their purchase and sale. Effective Interest Rate Risk Management is done as under:

#### Trend Analysis of Market Movements

Trend analysis of market movements are reviewed by the Treasury Division of the Bank.



#### Analyzing Interest Rate Sensitivity

ALCO has established guidelines for the management of assets and liabilities, monitoring and minimizing interest rate risks at an acceptable level. These guidelines and actions are taken in adherence to the policies issued by Bangladesh Bank from time to time. ALCO in its regular monthly meeting analyzes Interest Rate Sensitivity by computing GAP i.e. the difference between Rate Sensitive Assets and Rate Sensitive Liability and take decision of enhancing or reducing the GAP according to prevailing market situation in order to mitigate interest rate risk.

#### Foreign Exchange Risk Management

Risk arising from potential changes in earnings resulting from exchange rate fluctuations, adverse exchange positioning or change in the market prices are managed by the Treasury and International Division. If money is converted to another currency to make an investment, then any changes in the currency exchange rate will cause that investment's value to either decrease or increase when the investment is sold and converted back into the original currency. Foreign Exchange Policy of the Bank has been formulated with a view to reducing the Foreign Exchange Risk where Treasury Division has given authority to conduct the Foreign Exchange transactions.

#### Continuous Monitoring of Foreign Exchange Risk

Bank's Treasury Division manages and controls day-to-day trading activities under the supervision of ALCO that ensures continuous monitoring of the level of assumed risks. Treasury Division monitors the foreign exchange price changes and Back Office of the Treasury Division verifies the deals and passes the entries in the books of account.

#### Revaluation of Foreign Exchange Transactions at Mark-to-Market Method

All foreign exchange transactions are revalued at Mark-to-Market method according to Bangladesh Bank's guidelines. The position maintained by the Bank at the end of day was within the stipulated limit prescribed by the Central Bank.

#### Nostro Accounts Management

The Bank has to maintain Nostro accounts in various currencies with different countries. These Accounts are operated by the International Division of the Bank. All Nostro accounts are reconciled on a monthly basis. The management reviews outstanding entry beyond 30 days for settlement purpose. The Management sets limits for handling Nostro accounts transactions including time limits for settlements of transactions and time and amount limits for items which are investigated after receipt of the account statements. Nostro accounts are verified by the external auditors and reports are submitted to Bangladesh Bank.

#### FX Transactions are carried out on behalf of customers

FX Risk is minimal in the Bank, as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. UCBL's foreign exchange trading exposures are principally derived from customer driven transactions, and major risk arises from movement of price.

#### Equity Risk Management

Equity Risk is the risk of loss due to adverse change in market price of equities held by the Bank

#### Valuations of Investment Portfolio

Mark-to-Market valuations of the share investment portfolio is followed in measuring and identifying risk. Mark-to-Market valuation is done against a predetermined cut loss limit. As at December 31, 2009, there was no Equity Risk on share investment, as the market value of shares were higher than the cost price.

#### Diversified Investment to minimize Equity Risk

UCBL minimizes the Equity Risks by Portfolio diversification as per Investment policy of the Bank.



#### 04. Operational Risk

Operational Risks are the risks of loss resulting from inadequate or failed internal process, people and systems or from external events are managed competently to protect and uphold the Bank's reputations. Within the Bank, Operational Risk may arise from negligence and dishonesty of the employees, lack of management supervision, inadequate operational control, lack of physical security, poor technology, lack of automation, non-compliance of regulatory requirements, internal and external fraud etc. It is monitored and controlled within the Bank through an Operational Risk Management Framework designed to provide a sound and well-controlled operational environment.

#### 05. Maintenance of Specific Provisions

For Classified Loans and Advances, the Bank maintains enough provision. In the year of 2009, the Bank maintained BDT 60.92 crore of Specific Provision against the total Classified Loans of BDT 156.52 crore.

#### 06. Maintenance of Regulatory Capital

##### Capital Structure:

Capital of the Bank mainly consist of Tier -1 (Core Capital) or Tier-2 (Supplementary Capital). In total capital of BDT 619.71 crore, Core Capital was BDT 483.48 crore at the end of 2009. Overcoming the capital shortfall in line with Basel-II, the Bank has prepared a 5 years plan accordingly the Bank will overcome the shortfall in 2010.

#### 07. Capital Adequacy

The Bank has fully adopted the Revised Regulatory Capital Framework in line with Basel II. The Banks policy is to maintain more than adequate Capital Adequacy Ratio at all times consistent with the growth of business.



## Auditor's Report to the Shareholders of United Commercial Bank Ltd. ইউনাইটেড কমার্শিয়াল ব্যাংক লিমিটেড এর শেয়ারহোল্ডারদের প্রতি নিরীক্ষকের প্রতিবেদন

ইউনাইটেড কমার্শিয়াল ব্যাংক লিমিটেড এর ৩১শে ডিসেম্বর ২০০৯ সময়ের হিতিপত্র, সঞ্চিত দাত-ক্ষতির হিসাব ও নগদ অর্থ প্রবাহ বিবরণী, ইকুইটি পরিবর্তন সঞ্চারক বিবরণী এবং সঞ্চিত সমুদয় টীকা সমূহ আমরা নিরীক্ষা করেছি। এই আর্থিক বিবরণীগুলি তৈরীর দায়িত্ব ব্যাংক কর্তৃপক্ষের। নিরীক্ষা কার্যের মাধ্যমে এই আর্থিক বিবরণীগুলির উপর সত্যমত প্রদান করাই আমাদের দায়িত্ব।

We have audited the accompanying Balance Sheet of United Commercial Bank Ltd. as on 31 December 2009 and the related Profit and Loss Account, Cash Flow Statement, Statement of Changes in Shareholders Equity and Notes to the Financial Statements for the year then ended. The preparation of these financial statements are the responsibility of the bank management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

বাংলাদেশে গৃহীত নিরীক্ষা মান (Bangladesh Standard on Auditing (BSA) অনুসারে আমরা নিরীক্ষা কার্য সম্পন্ন করেছি। উক্ত মান সমূহের প্রত্যশা এই যে, আমরা উক্ত আর্থিক বিবরণীগুলি তথ্যগত ভুল-ত্রুটি মুক্ত এই মর্মে নিশ্চয়তা পাবার প্রয়াসে আমরা নিরীক্ষা কার্য পরিচালনা করি। আর্থিক সেন্সনের সমর্থনে প্রমাণপত্র এবং আর্থিক বিবরণীতে প্রকাশিত তথ্য সমূহকে পরীক্ষামূলক ভাবে যাচাই করা অডিট কার্যের অন্তর্ভুক্ত। ব্যবহৃত হিসাব নীতিমালা, ব্যাংক প্রণীত গুরুত্বপূর্ণ হিসাবের বসত্বা এবং উপস্থাপিত সার্বিক আর্থিক বিবরণী মূল্যায়ন করাও অডিট কার্যের অন্তর্ভুক্ত। আমরা বিশ্বাস করি যে আমাদের নিরীক্ষা কার্য আমাদের মতামতের যৌক্তিক ভিত্তি প্রদান করে।

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

আমাদের মতে, আর্থিক বিবরণীতে নোট নং ২.২২২bi, এবং ৭.১৩ এ উল্লিখিত বিষয় সমূহের প্রভাব ব্যতিরেকে আর্থিক বিবরণী সমূহ বাংলাদেশ হিসাব মান অনুসারে তৈরী হয়েছে যা ২০০৯ইং তারিখে সমাগু বছরে ব্যাংকের কার্যাবলীর সত্য ও সঠিক চিত্র প্রদর্শন করে এবং কার্যক্রমের কলাকল ও অর্থ প্রবাহ বিবরণী ব্যাংকিং কোম্পানী আইন ১৯৯১, বাংলাদেশ ব্যাংক কর্তৃক জারীকৃত বিধিবিধান, কোম্পানী আইন ১৯৯৪, সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭ এবং অন্যান্য প্রয়োগিক বিধিবিধান এর সাথে সামঞ্জস্যপূর্ণ।

Except for the effect on the financial statements of the matters discussed in notes 2.12bi and 7.13, in our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the Bank's affairs as of 31 December 2009 and of the results of its operations and cash flows for the year then ended and comply with the applicable sections of the Bank Companies Act, 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

আমরা আরও জানাচ্ছি যে,

(ক) আমাদের জ্ঞান ও বিশ্বাস মতে নিরীক্ষকের জন্য প্রয়োজনীয় তথ্য ও ব্যাখ্যা পেয়েছি এবং যথাযথভাবে পরীক্ষা করে দেখেছি।

(খ) আমাদের মতে আইন অনুযায়ী হিসাবের বহিঃসমূহ ব্যাংক কর্তৃক সংরক্ষণ করা হয়েছে এবং যে সকল শাখাসমূহ আমরা পরিদর্শন করিনি তাদের থেকে প্রাপ্ত রিটার্ন সমূহ আমাদের নিরীক্ষার জন্য পর্যাপ্ত ও সঠিক বলে প্রতীয়মান হয়েছে।

(গ) এই রিপোর্ট প্রণয়নে ব্যবহৃত ব্যাংকের স্থিতিপত্র, লাভ-ক্ষতির হিসাব এবং সংশ্লিষ্ট সমুদয় টাকা সমূহ হিসাবের বহিঃ ও রিটার্ন সমূহের সাথে সঙ্গতিপূর্ণ।

(ঘ) ব্যবসায়ী খরচাদি ব্যাংকের ব্যবসার জন্য করা হয়েছে।

(ঙ) আর্থিক বিবরণীতে উপরে উল্লেখিত বিষয়াদির ধ্রুব ব্যতিরেকে আর্থিক বিবরণী সমূহ ৩১শে ডিসেম্বর ২০০৯ সমাপ্ত-বছরে ব্যাংকের আর্থিক অবস্থা এবং মুনাফার চিত্র আর্থিক বিবরণীতে যথাযথভাবে প্রতিকল্পিত হয়েছে এবং উক্ত আর্থিক বিবরণী সর্বজনস্বীকৃত হিসাব নীতি অনুসারে প্রণীত হয়েছে।

(চ) উক্ত আর্থিক বিবরণী সমূহ ব্যাংক কোম্পানী আইন ১৯৯১ এবং বাংলাদেশ ব্যাংক কর্তৃক জারীকৃত হিসাবের বিধি-বিধান অনুযায়ী তৈরী করা হয়েছে।

(ছ) আমাদের মতে সন্দেহজনক এবং আদায়যোগ্য নগদ এমন স্বর্ণ ও অগ্রিমের বিপরীতে পর্যাপ্ত সংস্থান রাখা হয়েছে (নোট -৭.১৩)।

(জ) উক্ত আর্থিক বিবরণী বাংলাদেশের গণেশাদার হিসাব রক্ষন সংস্থার সাথে আলোচনাক্রমে বাংলাদেশ ব্যাংক কর্তৃক জারীকৃত হিসাবের বিধি-বিধানের নির্ধারিত মান অনুযায়ী তৈরী করা হয়েছে।

(ঝ) শাখাসমূহ থেকে প্রাপ্ত রেকর্ড ও বিবরণী যথাযথভাবে সংরক্ষণ করা হয়েছে এবং আর্থিক বিবরণী তৈরীতে সন্নিবেশিত করা হয়েছে।

(ঞ) প্রয়োজনীয় তথ্য ও ব্যাখ্যাসমূহ আমরা পেয়েছি এবং তা সন্তোষজনক বলে প্রতীয়মান হয়েছে।

(ট) নোট নং ১৩.০৪ (বি) এ উল্লেখিত টাকা ৫০,৯০,০৯,৪৪৬ ব্যতিরেকে মূলধন পর্যাভার অদুপার বিধি মোতাবেক পর্যাপ্তভাবে সংরক্ষণ করা হয়েছে।

এম, জে, আবদীন এন্ড কোং  
চার্টার্ড একাউন্ট্যান্টস

তারিখ: ২৮.০৬.২০১০  
ঢাকা, বাংলাদেশ

We also report that :

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof ;

(ii) In our opinion, proper books of account as required by law have been kept by the bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches and not visited by us ;

(iii) The UCBL's balance sheet and profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

(iv) The expenditure incurred was for the purpose of the business of the Bank;

(v) except for the effect on the financial statements of the matters discussed in above, the financial position of the bank as at 31 December 2009 and the profit for the year then ended have been properly reflected in the financial statements and prepared in accordance with the generally accepted accounting principles ;

(vi) the financial statements have been drawn up in conformity with the Bank Companies Act, 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank ;

(vii) Adequate provisions have been made for advances which are, in our opinion, doubtful of recovery (Note- 7.13) ;

(viii) the financial statements conform to the prescribed standards set out in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;

(ix) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements ;

(x) the information and explanations required by us have been received and found satisfactory and

(xi) except for Tk 509,009,446 as disclosed in note - 13.04 (b), the capital adequacy ratio (CAR), as required by law, has been maintained adequately during the year.

M. J. ABEDIN & CO.  
Chartered Accountants

Dated : 28.06.2010  
Dhaka, Bangladesh

# Balance Sheet

As at 31 December 2009

## PROPERTIES & ASSETS

Cash	3.00	7,003,756,028	4,745,904,417
Cash in Hand (Including Foreign Currencies)		1,227,332,119	800,123,740
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)		5,776,423,909	3,945,780,677
Balance With Other Banks & Financial Institutions	4.00	2,419,277,292	4,248,401,025
In Bangladesh		1,762,187,922	3,783,603,779
Outside Bangladesh		657,089,370	464,797,246
Money at Call and Short Notice	5.00	3,900,000,000	130,000,000
Investment	6.00	9,346,392,014	7,200,679,296
Government		7,879,872,964	6,151,499,848
Others		1,466,519,050	1,049,179,450
Loans and Advances	7.00	61,692,218,339	44,446,332,765
Loans, Cash Credit Overdrafts etc.		60,487,087,494	42,300,890,811
Bills Purchased and Discounted		1,205,130,845	2,145,441,954
Fixed Assets Including Premises, Furniture Fixture	8.00	1,305,810,015	999,188,451
Other Assets	9.00	4,816,328,155	3,024,358,531
Non-Banking Assets		-	-
Total Assets		90,483,781,843	64,794,864,487

## LIABILITIES AND CAPITAL

<b>Liabilities:</b>			
<b>Borrowings from Other Banks, Financial Institutions And Agents</b>			
	<b>10.00</b>	<b>550,000,000</b>	<b>458,306</b>
<b>Deposits and Other Accounts</b>			
	<b>11.00</b>	<b>77,730,401,057</b>	<b>54,485,266,725</b>
Current Deposit & Other Accounts		10,260,909,823	6,990,524,781
Bills Payable		978,655,485	1,023,893,651
Savings Bank Deposits		11,291,425,385	8,860,391,761
Term Deposit		55,199,410,364	37,610,456,532
<b>Other Liabilities</b>			
	<b>12.00</b>	<b>6,497,914,021</b>	<b>5,924,896,357</b>
<b>Total Liabilities</b>		<b>84,778,315,078</b>	<b>60,410,621,389</b>
<b>Capital / Shareholders' Equity</b>			
	<b>13.00</b>	<b>299,204,890</b>	<b>299,204,890</b>
Paid up Capital		1,833,335,403	1,524,962,504
Statutory Reserve		363,563,302	363,563,302
General Reserve		456,496,559	456,496,559
Assets Revaluation Reserve		43,632,185	12,347,561
Revaluation Reserve ( HTM)		370,471,157	13,430,005
Revaluation Reserve (HFT)		2,338,763,269	1,714,238,278
Retained Earnings	<b>16.00</b>	<b>5,705,466,765</b>	<b>4,384,243,099</b>
<b>Total Shareholders' Equity</b>		<b>90,483,781,843</b>	<b>64,794,864,487</b>
<b>Total Liabilities and Shareholders Equity</b>		<b>90,483,781,843</b>	<b>64,794,864,487</b>

# Off Balance Sheet Items

As at 31 December 2009

Notes	Amount in Taka	
	31 Dec. 2009	31 Dec. 2008

## OFF BALANCE SHEET ITEMS

### Contingent Liabilities :

Acceptances & Endorsements

Letter of Guarantees

Irrevocable Letter of Credit

Bill for Collection

Other contingent Liabilities

17.00	22,098,194,840	18,085,795,609
17.01	8,987,548,375	10,032,216,273
	3,039,885,293	2,411,610,723
	9,919,855,412	5,524,441,410
	150,905,760	117,527,203
	-	-

### Other Commitments:

Documentary credit and other short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments


	-	-
	-	-
	-	-
	-	-
<b>Total Off-Balance sheet Items Including Contingent Liabilities</b>	<b>22,098,194,840</b>	<b>18,085,795,609</b>

The accompanying notes 01 to 40 form an integral part of this financial statements.

  
Managing Director

  
Director


  
Director

  
Director

As per our separate report of even date annexed.

Dated : June 28, 2010

Place : Dhaka

  
**M. J. ABEDIN & CO**  
Chartered Accountants

# Profit and Loss Account

For the year ended 31 December 2009

Notes	Amount in Taka		
	31 Dec. 2009	31 Dec. 2008	
<b>OPERATING INCOME</b>			
Interest Income	18.00	6,965,321,635	5,749,293,669
Interest paid on Deposit and Borrowings	19.00	4,348,234,862	3,740,765,703
<b>Net Interest Income</b>		<b>2,617,086,773</b>	<b>2,008,527,966</b>
Income from Investment	20.00	963,452,759	670,700,489
Commission, Exchange and Brokerage	21.00	1,121,499,141	1,135,917,466
Other Operating Income	22.00	490,015,943	294,296,118
<b>Total Operating Income (A)</b>		<b>5,192,054,616</b>	<b>4,109,442,039</b>
<b>OPERATING EXPENSES</b>			
Salary and Allowances	23.00	1,313,798,904	1,132,146,806
Rent, Taxes, Insurance, Lighting etc.	24.00	247,991,031	121,028,339
Legal Expenses	25.00	5,523,108	10,550,031
Postage, Stamps, Telegram, Telephone etc.	26.00	51,788,676	34,768,235
Stationery, Printing, Advertisements etc.	27.00	95,204,988	81,441,814
Chief Executive's Salary including other Fees	28.00	9,130,000	5,345,204
Director's Fee and other Expenses	29.00	3,590,806	3,584,325
Auditors Fees		225,000	225,000
Depreciation and Repair of Fixed Assets	30.00	108,460,786	94,672,783
Other Expenses	31.00	231,191,837	175,780,624
<b>Total Operating Expenses (B)</b>		<b>2,066,885,136</b>	<b>1,659,543,161</b>
<b>Profit/(Loss) before provision ( C ) = (A-B)</b>		<b>3,125,169,480</b>	<b>2,449,898,878</b>
Provision for Loans & Advance	32.00	1,502,964,000	817,307,000
Provision for Diminution in Value of Investments		-	89,892,000
Other Provision	33.00	80,340,987	79,686,000
<b>Total Provision (D)</b>		<b>1,583,304,987</b>	<b>986,885,000</b>
<b>Total Profit before Income Tax (C - D )</b>		<b>1,541,864,493</b>	<b>1,463,013,878</b>
Provision for Taxation	34.00	608,966,603	698,268,308
Current Tax Expense		601,966,603	689,886,410
Deferred Tax Expense		7,000,000	8,381,896
<b>Net Profit after Tax</b>		<b>932,897,890</b>	<b>764,745,570</b>
<b>APPROPRIATIONS</b>			
Statutory Reserve		308,372,899	292,602,786
General Reserve		-	-
Dividends		-	-
<b>Retained Surplus</b>		<b>624,524,991</b>	<b>472,142,784</b>
Earning Per Ordinary Share (EPS ) (Basic)	35.00	311.79	255.59

The accompanying notes 01 to 40 form an integral part of this financial statements.

  
Managing Director

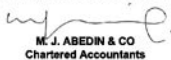
  
Director

  
Director

  
Director

As per our separate report of even date annexed.

Dated : June 28, 2010  
Place : Dhaka

  
**M. J. ABEDIN & CO**  
Chartered Accountants

# Cash Flow Statement

For the year ended on 31 December 2009


Notes	Amount in Taka	
	31 Dec. 2009	31 Dec. 2008
<b>A. Cash Flow From Operating Activities</b>		
Interest Receipts	7,701,405,200	6,306,433,843
Interest Payments	(4,348,234,862)	(3,740,765,703)
Dividend Receipt	8,441,962	35,015,658
Fees & Commission Receipt	643,790,345	634,175,502
Recoveries from Previously written off Advances	71,779,792	8,546,681
Payments to Employees	(1,322,928,904)	(1,137,492,010)
Payments to Suppliers	(394,964,695)	(237,238,388)
Payment for Advance Income Tax	(783,959,615)	(752,673,400)
Receipt from other Operating Activities	36.00 1,115,028,949	874,582,839
Payment for other Activities	37.00 (263,991,311)	(214,807,267)
<b>Operating Profit before Changes in Operating Assets and Liabilities (i)</b>	<b>2,426,366,851</b>	<b>1,775,777,655</b>
<b>Changes in Operating Assets and Liabilities:</b>		
Statutory Deposit	(1,728,373,116)	(1,231,976,652)
Purchase/Sales of Trading Securities	(292,531,212)	(269,777,313)
Loans and Advances to Customers	(18,747,821,694)	(7,735,106,590)
Other Assets	38.00 (1,008,010,009)	(458,493,923)
Deposit from Banks	2,174,701,000	-
Deposit from Customers	21,070,433,332	12,189,269,887
Other Liabilities	39.00 270,851,210	1,142,736,451
<b>Cash Utilised in Operating Assets and Liabilities (ii)</b>	<b>1,739,249,511</b>	<b>3,636,651,860</b>
<b>Net Cash Flow from Operating Activities (i+ii)</b>	<b>4,165,616,362</b>	<b>5,412,429,515</b>
<b>B. Cash Flow From Investing Activities</b>		
Proceeds from Sales of Securities	-	-
Purchase of Securities	(124,808,388)	(181,212,800)
Purchase of Property, Plant & Equipments	(393,731,611)	(652,256,783)
Sales of Property, Plant & Equipments	2,109,821	5,344,479
<b>Net Cash Employed in Investing Activities (B)</b>	<b>(516,430,178)</b>	<b>(828,125,104)</b>
<b>C. Cash Flows from Financing Activities</b>		
Receipt from Borrowing & Issuance of Debt Securities	550,000,000	-
Repayment of Borrowing and Release of Debt Securities	(458,306)	(321,377,079)
Cash Received from Issuing of Ordinary Shares	-	-
Cash Dividend Payment	-	-
<b>Net Cash Received from Financing Activities (C)</b>	<b>549,541,694</b>	<b>(321,377,079)</b>
<b>Net Cash Increase/(Decrease) (A+B+C)</b>	<b>4,198,727,878</b>	<b>4,262,927,332</b>
Effects of the Changes of Exchange Rate on Cash and Cash Equivalents*	-	-
Opening Cash and Cash Equivalent at 01 January	9,124,305,442	4,861,378,110
<b>Closing Cash and Cash Equivalent at 31 December</b>	<b>40.00 13,323,033,320</b>	<b>9,124,305,442</b>

The accompanying notes 01 to 40 form an integral part of this financial statements.

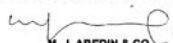
  
Managing Director

  
Director

  
Director

  
Director

As per our separate report of even date annexed.

  
M. J. ABEDIN & CO.  
Chartered Accountants

Dated : June 28, 2010  
Place : Dhaka



# Statement of Changes in Equity

For the year ended 31 December 2009


Amount in Taka


Particulars	Paid up Capital	Statutory Reserve	General Reserve	Retained Surplus	Assets Revaluation Reserve	Investment Revaluation Reserve	Total
Balance as at 01 January 2008	299,204,890	1,232,359,718	363,563,302	1,242,095,494	-	-	3,137,223,404
Changes in Accounting Policy	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>299,204,890</b>	<b>1,232,359,718</b>	<b>363,563,302</b>	<b>1,242,095,494</b>	-	-	<b>3,137,223,404</b>
Surplus/Deficit on Revaluation of Properties	-	-	-	-	456,496,559	-	456,496,559
Deficit/Surplus on Revaluation of Investments	-	-	-	-	-	25,777,566	25,777,566
Other Deficit/Surplus	-	-	-	-	-	-	-
Net Gains and Losses not recognized in Income Statement	-	-	-	-	-	-	-
Net Profit for the year	-	-	-	764,745,570	-	-	764,745,570
Dividends	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Appropriation made during the year	-	292,602,786	-	(292,602,786)	-	-	-
<b>Balance as at 31 December 2008</b>	<b>299,204,890</b>	<b>1,524,962,504</b>	<b>363,563,302</b>	<b>1,714,238,278</b>	<b>456,496,559</b>	<b>25,777,566</b>	<b>4,384,243,099</b>
Balance as at 01 January 2009	299,204,890	1,524,962,504	363,563,302	1,714,238,278	456,496,559	25,777,566	4,384,243,099
Changes in Accounting Policy	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>299,204,890</b>	<b>1,524,962,504</b>	<b>363,563,302</b>	<b>1,714,238,278</b>	<b>456,496,559</b>	<b>25,777,566</b>	<b>4,384,243,099</b>
Surplus/Deficit on Revaluation of Properties	-	-	-	-	-	-	-
Deficit/Surplus on Revaluation of Investments	-	-	-	-	-	388,325,776	388,325,776
Other Deficit/Surplus	-	-	-	-	-	-	-
Net gains and losses not recognized in Income Statement	-	-	-	-	-	-	-
Net Profit for the Year	-	-	-	932,897,890	-	-	932,897,890
Dividends	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Appropriation made during the year	-	308,372,899	-	(308,372,899)	-	-	-
<b>Balance as at 31 December 2009</b>	<b>299,204,890</b>	<b>1,833,335,403</b>	<b>363,563,302</b>	<b>2,338,763,269</b>	<b>456,496,559</b>	<b>414,103,342</b>	<b>5,705,466,765</b>

The accompanying notes 01 to 40 form an integral part of this financial statements.

  
Managing Director


  
Director

  
Director

  
Director

As per our separate report of even date annexed.

Dated : June 28, 2010  
Place : Dhaka

  
M. J. ABEDIN & CO  
Chartered Accountants

# Statement of Liquidity

## Analysis of Maturity of Assets and Liabilities

As on 31 December 2009

Amount in Taka

Particulars	Upto 1 Month	Over 1 Month upto 3 Months	Over 3 Months upto 12 Months	Over 1 year upto 5 years	Over 5 years	Total
<b>Assets</b>						
Cash	7,003,756,028	-	-	-	-	7,003,756,028
Balance with other Bank & Financial Institutions	1,819,277,292	200,000,000	400,000,000	-	-	2,419,277,292
Money at call and Short Notice	3,900,000,000	-	-	-	-	3,900,000,000
Investment	3,945,500	5,000,000	6,214,409,112	465,021,188	2,658,016,214	9,346,392,014
Loans and Advances	6,309,322,068	14,250,555,807	20,252,862,609	13,311,011,043	7,568,466,812	61,692,218,339
Premises and Fixed Assets	-	-	86,588,357	167,591,055	1,051,630,604	1,305,810,015
Other Assets	975,488,682	292,568,258	350,547,279	3,191,027,385	6,696,550	4,816,328,155
Non Banking Assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>20,011,789,570</b>	<b>14,748,124,065</b>	<b>27,384,407,357</b>	<b>17,134,650,671</b>	<b>11,284,810,180</b>	<b>90,483,781,843</b>
<b>Liabilities</b>						
Borrowing From Bangladesh Bank Other Bank Financial Institutions and Agents etc.	550,000,000	-	-	-	-	550,000,000
Deposits	12,060,554,412	21,664,068,714	32,884,717,298	7,332,981,450	3,808,079,183	77,730,401,057
Other Accounts Provisions and Other Liabilities	4,723,443,033	990,911,091	45,983,000	737,576,987	-	6,497,914,021
<b>Total Liabilities</b>	<b>17,333,997,445</b>	<b>22,654,979,715</b>	<b>32,910,700,298</b>	<b>8,070,558,437</b>	<b>3,808,079,183</b>	<b>84,778,315,078</b>
<b>Net Liquidity Gap</b>	<b>2,677,792,125</b>	<b>(7,906,855,650)</b>	<b>(5,606,292,941)</b>	<b>9,064,092,234</b>	<b>7,476,730,996</b>	<b>5,705,466,765</b>

**Note :** Net result of the Liquidity Statement represents the Shareholders' Equity of the Bank.

# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

## 1.00 The Bank and its Activities

The United Commercial Bank Limited (UCBL) was incorporated in Bangladesh as a public limited company with limited liability as on the 26th day of June of 1983 under Companies Act 1913 (subsequently replaced by Companies Act 1994) and commenced its operation immediately after incorporation with due permission from Bangladesh Bank w.e.f 13th November 1983. It has 98 branches all over Bangladesh.

The principal place of business and the registered office were located at 60, Motijheel Commercial Area, Federation Bhaban, Dhaka-1000, Bangladesh. Principal place of business have been changed from January 2010 to Plot # CWS (A)1, Gulshan Avenue, Dhaka - 1212.

## 1.01 Principal Activities

The principal activities carried out by the bank include all kinds of commercial banking activities/services to its customers through its branches and electronic delivery channels in Bangladesh.

## 2.00 Summary of Significant Accounting Policies and Basis of Preparation of the Financial Statements

### 2.01 Statements of Compliance

The financial statements of the Bank have been prepared up to 31 December each year in accordance with the "First Schedule (section-38) of the Bank Companies Act 1991 as amended by BRPD Circular no. 14, dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

### 2.02 Basis of Consolidation

A separate set of records for consolidation of the statement of affairs and income & expenditure account of the branches are maintained at the Head Office of the Bank based on which these financial statements have been prepared.

### 2.03 Basis of Measurement

The Financial Statements of the Bank have been prepared on the historical cost basis except for the following:

- Government Treasury Bills and Bonds (HFT) at present value using mark to market concept.
- Government Treasury Bills and Bonds (HTM) at present value using amortization concept.
- Quoted ordinary shares at cost or market price whichever is lower at balance sheet date.

### 2.04 Revenue Recognition

The revenue during the year are recognized as following which satisfy all conditions of revenue recognition as prescribed by BAS 18 "Revenue Recognition".

- a) Interest is calculated on daily product on unclassified loan and advances but charged on quarterly basis.
- b) Interest is charged on classified loans and advances by crediting "Interest Suspense Account" instead of interest income as per Bangladesh Bank BRPD circular No. 16 of 1989.
- c) Dividend income is recognized at the time when it is realized.
- d) Income on investments is recognized on accrual basis.
- e) Commission and discounts on bills purchased and discounted are recognized at the time of realization.

## 2.05 Recognition of Interest on Deposit

- a) Interest expenses are generally recognised on accrual basis taking into account of daily balance outstanding at the rate applicable for respective deposits and credited to depositors account half yearly basis. No interest is applicable on balance lying in current deposit account. Interest on FDR accrued but not due to clients A/c was credited to "Other Liability A/c - Interest Payable".
- b) Other expenses are also recognised and recorded on accrual basis.

## 2.06 Fees and Commission Income

Fees and commission income arises on services provided by the Bank are recognised on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

## 2.07 Investments

All investment securities are initially recognized at cost, including acquisition charges associated with the investment.

### Held to Maturity (HTM)

Investment which have "fixed or determinable payments" and are intended to be held to maturity are classified as "Held to Maturity". These investments are subsequently measured at amortized cost, less any provision for impairment in value. Amortised cost is calculated by taking into account any discount or acquisition. Any gain or loss on such investment is recognised in the profit and loss account when the investment is derecognised or impaired.

### Held for Trading (HFT)

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at present value and any change in the present value is recognised in the profit and loss account for the year in which it arises.

### Revaluation

As per the DOS Circular Letter no. 05, dated 26 May 2008, HFT securities are revalued on weekly basis and HTM Securities are amortized on yearly basis. The HTM Securities are also revalued if they are reclassified to HFT category with the Board's approval. Any Gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain / (Loss) on revaluation of HFT securities is recognized in the profit and loss account on weekly basis and gain or revaluation is transferred to statement of changes in equity on monthly basis .

Value of investments has been shown as under:

Government Treasury Bill (HTM)	At amortised cost price
Government Treasury Bond (HTM)	At amortised cost price
Government Treasury Bond (HFT)	At present value
Prize Bonds	At cost price
Debenture	Redeemable Value
Un Quoted Shares	At cost price
Quoted Shares	At cost or market price whichever is lower at balance sheet date.

## 2.08 Fixed Assets and Depreciation

- a) Assets are stated at cost or revalued amount less accumulated depreciation.
- b) No depreciation has been charged on Land. Full year depreciation is charged for the assets which are purchased before the month of December and no depreciation is charged at disposal year.

Rate and method of charging depreciation of fixed assets are mentioned below:

Name of the Assets	Rate of Depreciation	Method of Charging Depreciation
Immovable Property (Land)	NIL	Not Applicable
Immovable Property (Building)	2.5% p.a	Reducing Balance Method
Furniture & Fixtures	10% p.a	Reducing Balance Method
Vehicles	20% p.a	Straight Line Method
Office Equipment	20% p.a	Reducing Balance Method
Computer & Equipments	20% p.a	Straight Line Method
Computer Software	25% p.a	Straight Line Method

Gain or loss on sale of fixed assets are recognized in profit and loss account as per provision of BAS 16 "Property, Plant and equipments"

- c) As at 19 March 2008, Bank's land property was revalued by a Padma Techno Consult & Survey Ltd. Accordingly, revaluation surplus is included in fixed assets and assets revaluation reserve of these financial statements.

## 2.09 Other Assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note-09.

## 2.10 Liabilities and Provisions

### a) Borrowings from Other Banks, Financial Institutions and Agents

Borrowings from other banks, financial institutions and agents include interest-bearing borrowings redeemable at call. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-10.

### b) Deposits and Other Accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-11.

### c) Other Liabilities

As per BAS -37: "Provision, Contingent Liabilities and Contingent assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Other liabilities comprise items such as provision for loans and advances /investments, provision for taxes, interest payable, interest suspense, accrued expenses etc. Other Liabilities are recognized in the balance sheet according to the guidelines of Bangladesh bank, Income Tax Ordinance-1984 and internal policy of the bank. Details are shown in Note-12.

#### **d) Capital / Shareholder's Equity**

##### **i. Authorized Capital**

Authorized Capital is the maximum amount of share capital that the bank is authorized by its Memorandum and Article of Association to issue to shareholders.

##### **ii. Paid-up Capital**

Paid-up Capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholder's meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in Note-13.

##### **iii. Statutory Reserve**

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 until such reserve equal to its paid up capital.

##### **iv. Revaluation Reserve**

Revaluation reserve arises from the revaluation of Treasury Bills and Bonds (HFT & HTM) in accordance with the DOS circular no. 5 dated 26 May 2008.

##### **e. Contingent Liabilities**

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognized because:

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or
- The amount of obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realized.

#### **2.11 Provident Fund**

Provident fund benefits are given to the employees of the Bank in accordance with the registered Provident Fund Rules. The Commissioner of Income Tax, Dhaka (North) has approved the Provident Fund as a recognized provident fund within the meaning of section 2 (52) read with the provision of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from November 30, 1988. The Fund is operated by a Board of Trustees consisting 03 (three) members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount of the employees' contribution. Interest earned from the investments is credited to the members' account on half yearly basis.

#### **2.12 Gratuity**

a) Gratuity benefits are given to the employees of the Bank in accordance with the approved Gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund on December 27, 1995. The fund is operated by a Board of Trustees consisting 3 (Three) members of the Bank. Employees are entitled to gratuity benefit after completion of minimum 5 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay.

b) i) Recently Bank has appointed Z. Halim & Associates (Actuarial & Pension Consultants) for actuarial valuation of UCBL Employees Gratuity Fund. As per actuarial valuation report submitted by Z. Halim & Associates, shortfall of the Gratuity fund has been assessed at Tk. 239,510,000 up to 31.12.2009.

ii) Z. Halim Associates has recommended to make provision @ 10.10% of the basic salaries per month which comes to Tk. 45,00,000 (approx) until the next actuarial review which should not be later than 31.12.2011.

### 2.13 Earning Per Share (EPS)

The company calculates earning per share (EPS) in accordance with BAS 33 "Earnings per Share" which has been shown on the face of Profit and Loss Account. This has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the year. Details are shown in Note - 35.00 and 35.01.

#### Basic Earnings

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax has been considered as fully attributable to the ordinary shareholders.

#### Weighted Average Number of Ordinary Share

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The time weighted factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

### 2.14 Statement of Liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- a) Balance with other banks and financial institutions, money at call and on short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their residual maturity term.
- c) Loan and advances are on the basis of their repayment/maturity schedule.
- d) Fixed assets are on the basis of their useful lives.
- e) Other assets are on the basis of their adjustment.
- f) Borrowings from other banks, financial institutions and agents as per their maturity/ repayment term
- g) Deposits and other accounts are on the basis of their maturity term and behavioral past trend.
- h) Other long term liability on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their settlement.

### 2.15 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with BAS 7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18 (b) of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

### 2.16 Statement of Changing in Equity

Statement of Changing in Equity has been prepared in accordance with BAS-1, "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003.

### 2.17 Foreign Currency Transactions

Foreign currency transactions are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions. Assets and liabilities as at 31 December 2009 in foreign currency are translated into Taka currency at the prevailing mid rate and notional rates of the concerned foreign currencies of that day. Difference arising through transactions of foreign currencies buying and selling on different dates of the year has been adjusted by debiting / crediting to exchange gain or loss account.

Bank did not conduct any forward foreign exchange dealings during the year 2009.



## 2.18 Post Balance Sheet Events

The following post balance sheet events occurred after the balance sheet date up to the signing the audit report:

- The shareholders approved increase of Authorised capital of the Bank from Tk. 100 crore to Tk. 200 crore in the EGM held on June 7, 2010.
- Pending AGM's of the Bank for the accounting years ended 31 December 2002, 2003, 2004, 2005 and 2006 were held on 07 June 2010 at Radisson Water Garden Hotel, Dhaka following judgment and order passed by the Appellate Division of the Hon'ble Supreme Court dated 07 April 2010. The shareholders approved the earlier declared stock dividend @90% (For the accounting year 2002, 2003, 2004), 50% (for the accounting year 2005) & 40% (for the accounting year 2006).
- Board of directors recommended 25% stock dividend for the year 2008 & 30% stock dividend for the year 2009 respectively at 301st Board meeting dated 28.06.2010.
- Board of directors also decided to recommend to increase the authorized Capital from Tk. 200.00 crore to Tk. 800.00 crore subject to consent of the regulatory authorities.

## 2.19 Segment Reporting

The bank has only one reportable business segments and the operation of the bank is within the geographical territory of Bangladesh. Hence segment reporting in accordance with BAS-14 "Segment Reporting" is not applicable.

## 2.20 Risk Management

The Bank has taken initiative to bring down business risk at an acceptable level by implementing the Risk Management guidelines covering the following risk areas.

### a) Asset Liability Management

Proper management of Bank's assets & liabilities is required for successful banking. United Commercial Bank Limited is managing its asset liability through asset liability desk under supervision of a well structured asset liability committee (ALCO). Asset liability committee (ALCO) is responsible for managing short-term & long-term liquidity and ensuring that the bank has sufficient liquidity at all times at the most appropriate funding cost.

Asset liability committee (ALCO) of the bank also observes maturity profile of assets and liabilities, deposit and investment trend and other key indicators.

### b) Credit Risk Management

Bank's largest asset component comprises different sorts of loans and advances which involve numerous credit risks and such risks are termed as the prime risk of a Bank.

In the above perspective, United Commercial Bank Limited has developed a systematic, procedural and robust Credit Risk Management (CRM) system that are sensitive and responsive to fast changing dynamic National and Global economy.

The Bank has well-defined Credit Risk Management Manual with support sub-manuals, policies and procedures. The entire credit functions vis-à-vis credit marketing, processing, risk analysis, approval, documentation, disbursement, monitoring, recovery and legal functions are independent to one another and managed by different Departments and Divisions. Marketing activities of the corporate customers as well as their account monitoring are looked into by Corporate Banking Division (CBD) and Small & Medium Enterprise (SME) customers by SME Division. All the loans and advances marketed by these Divisions are approved by different tiers of Authorities through Credit Risk Management Division (CRMD). Likewise, retail and consumer credits are managed through separate marketing and credit approval wing of Retail Banking Division and Card Division.

Due diligence is made in assessing every credit dealing through rigorous process. After thorough assessment of risk profile of customers, well-versed Credit Committees assess and recommend the credit proposals for further processing to upper level based on delegation of authority. Upper authorities at appropriate level then approve credit proposals by applying their versatile knowledge and good judgment.

The Bank has a unique credit monitoring system. In addition to monitoring of customers and their account conducts by Corporate Banking/ SME/ Retail Banking Division, the Credit Administration Department (CAD) of CRMD also monitors the accounts and security status of customers. Moreover, there is a separate monitoring cell to address high risk and problematic customers through a strong Problematic Account Management Committee (PAMC) consisting of Senior Executives of Credit Marketing, Credit Risk Management, Credit Recovery and Internal Control & Compliance Divisions. As soon as any credit is down-graded below Special Mention Account (SMA), the customer is referred to Recovery Division and Legal Division for next courses of action under guidance of a defined Recovery Policy.

All the prudential guidelines and instructions of Bangladesh Bank and other regulatory bodies are strictly followed while performing credit related activities and maintaining credit discipline.

In fine, the Bank endeavors to manage both portfolio and transaction risks with high standard in terms of concentration, quality, control and compliance in order to minimize Credit Risks and to ensure an acceptable level of return for all stakeholders.

#### **c) Foreign Exchange Risk**

Foreign Exchange is generally termed as the risk that could create a probability of losses due to adverse movement of the Exchange Rates. The Treasury Division of the Bank keeps a vigilant eye on the movement of the Exchange rates on daily basis in spite of the fact that the Bank does carry out Foreign Exchange deals backed by underlying transactions of the clients. The Front Office of Treasury Division is totally separated from the Treasury Back Office both functionally and physically and both the segments are independent in carrying out their respective functions as per the Manual Bangladesh Bank's Guidelines on Foreign Exchange Risk Management.

#### **d) Prevention of Money Laundering as Operational Risk**

Money Laundering risk is considered as operational risk as per Terms of Reference (TOR) supplied by Department of Offsite Supervision, Bangladesh Bank, Dhaka and defined as loss of reputation for non-compliance of the directives issued by the Anti Money Laundering Division, Bangladesh Bank, Dhaka under the AML Act, 2009. In order to mitigate the AML risk the Bank has setup a separate Wing named "AML Wing" and constituted a Committee named "Chief Anti Money Laundering Compliance Committee" (CAMLCC) headed by the Chief Anti Money Laundering Compliance Officer (CAMLCO). Similarly, same nature committee has been constituted in Branch level named "Branch Compliance Unit" (BCU) headed by the Branch Incumbent or any other senior level Executive/Officer designated as "Branch Anti Money Laundering Compliance Officer" (BAMLCO) in compliance with Bangladesh Bank directives.

The BCU in Branch level has successfully completed obtaining of KYC for the accounts opened on or before 30.04.2002 (99.00%) and has been observing the KYC procedure strictly in opening of fresh accounts since April, 2002 under the effective supervision of CAMLCC at Head Office. Monitoring of Suspicious Transactions (STR) in all depository accounts are being conducted by our Head Office regularly in compliance with Transaction Profile (TP) and monthly statement of Cash Transaction report (CTR) is being submitted to Bangladesh Bank, Dhaka regularly by developing software for our all Branches.

At present, Prevention of Money Laundering activities is conducted in the Branch through Self Assessment procedure and Independent Testing Procedure as per Clause No.6.5 and Clause No.6.6 respectively under the AML Circular No.15 dated 24.03.2008. Training Programme on Anti Money Laundering for our 100% Executives and Officers has been completed in June, 2008. Imparting of training programme for the newly joined officers is under process through inclusion of one session on AML issues in all Training Programmes conducted by our Bank's Training Institute from time to time. Besides, Training Programme on AML issues is also running through Lead Bank system as designed by Anti Money Laundering Division, Bangladesh Bank, Dhaka.

#### **e) Internal Control and Compliance**

For managing core risks in banking, the role of Internal Control System is very important to ensure strong compliance throughout the bank. Internal Control and Compliance is a process to detect errors, omissions, improper process, fraud & forgeries and also deviations of legal & regulatory requirements to mitigate the same to secure the interest of the Bank. Every year periodical audits viz. Functional Audit, Risk Based (Process) Audit, Special/Surprise Inspections are conducted at the branches and divisions of Head Office with a vision to identify the risks associated with the process and adopt measures to mitigate the same to protect the interest of the Bank. The Audit Committee of the Board subsequently reviews the reports of the Internal Control & Compliance Division. The bank has formulated audit policy duly approved by the Board of Directors of the bank in February 2010. The policy includes measures for rewarding officials of ICCD as well as branch(s) as a whole for spot rectification of irregularities while auditing/inspecting a specific branch. It includes different propositions to bring down the irregularities at a Zero level within the set time frame. It is observed from compliance of different branches that they have achieved a remarkable progress in the process of rectifying major irregularities towards bringing down the irregularities at a Zero/tolerance level.

#### **f) Information & Communication Technology (ICT) Risk Management Framework**

The information asset is a definable piece of information stored in any manner, which is valuable to UCB. The information, which comprises an information asset, can be a customer name & address, or may be the plans and salient features of a new product to be released to compete with our competitors. In essence information assets are critical for the services provided by the bank to its customers. Therefore the protection and maintenance of these assets are critical to its sustainability. Our Information Security Risk Assessment determines possible areas of vulnerability, and initiates appropriate remediation. This assessment of threats to, impacts on and vulnerabilities of information and information processing facilities and the likelihood of their occurrence allow establishing relevant controls in respective business environment. The bank has already taken prudent steps for the protection of vital and classified information from unauthorized access, modification, disclosure and destruction to protect its' customer's interest. The bank has developed an IT Policy for different IT Operations adhering international best practices which are also in line with the ICT Guidelines of Bangladesh Bank.

UCB's Information Security Risk Assessment process identifies the following as possible vulnerable areas, which in turn, has identified appropriate policies for the protection of those, as available in respective security policies.

##### **i) Access Risk**

Access risk refers to the impact of unauthorized access to any assets of UCB, such as customer information, passwords, confidential financial information, legal information etc. through information system. Processes are in place to ensure that unauthorized access to our information is strictly prohibited.

##### **ii) Business Disruption Risk**

Business disruption risk considers the impact if the function or activity was rendered inoperative due to a system failure, or a disaster situation. Consideration is given to the impact on UCB's customers, as well as other UCB operations. Only such disruption caused by technology dependant system will be considered here.

##### **iii) Data Integrity Risk**

Data integrity risk addresses the impact if inaccurate data is used to make inappropriate business or management decisions. This risk also addresses the impact if customer information such as account balances or transaction histories were incorrect, or if inaccurate data is used in payment to/from external entities. The release of inaccurate data outside UCB to customers, regulators, shareholders, the public, etc. could lead to a loss of business, possible legal action or public embarrassment.

#### iv) Physical Harm Risk

Physical harm risk considers the risk of harm to both employees and customers of UCB while in the banks premises or while performing banks business. This risk also applies to UCB's assets including computers or other equipment that may be damaged due to misuse or improper set-up and storage, or negotiable instruments and other documents that may be damaged or destroyed. The risk assessment will examine only such issues that are affected by the information system or functions drawing from information system as a resource.

Additionally the bank is taking Data Backup on daily basis whereas one copy is being stored at the branch premises and another copy is being kept at remote site to mitigate risk in case of disaster at branch premises.

The bank has established a Disaster Recovery site fully equipped with communication link, physical access control, uninterrupted power supply and data storage facility.

The bank has taken initiative to maintain insurance coverage for its ICT assets, considering servers, desktop computers, communication devices and power supply.

The bank has been maintaining physical security for its workplace very seriously to protect ICT resources as per the Physical Security Guideline of Bangladesh Bank for Tier-2 banks. Due to dangers of theft, vandalism and unauthorized access to our systems, restrictions have been put on physical access to where computers are located. These computer premises have been safeguarded against unlawful and unauthorized physical intrusion. Physical access to high security areas including computer premises at Branches, and sensitive areas like Data Centre (DC) and Disaster Recovery (DR) is protected from theft, physical intrusion, fire, flood and other hazards with strong identification and authentication techniques.

All members of ICT Division have well defined job descriptions (JDs) along with segregation of functional role with fallback plan. The bank has also identified the role of continuous improvement as a vital component of ICT Risk Management. Hence the bank has been continuously conducting training sessions on sensitive IT tasks and ICT Policies of the bank, covering Problem Management, IT Operations Management, Change Management, Request Management, Password Control, Email Etiquettes, User ID Management, Virus Protection, Access Control etc.

To facilitate uninterrupted ICT services, the bank is pursuing Service Level Agreements (SLAs) with vendors for providing critical services on time.

### 2.21 Taxation

#### a) Current Tax

The company is a publicly traded company as per the Income Tax Ordinance 1984. Provision for the Income Tax has been made at the existing rate of 42.50% in respect of business income.

#### b) Deferred Tax

Deferred Tax arises due to temporary difference, deductible or taxable, for the events or transactions recognized during the reporting period. Deferred tax assets are the amount of income tax recoverable in future periods in respect of deductible temporary differences. Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets & liabilities are measured using tax rate & tax laws enacted or substantially enacted at the balance sheet date. The Bank recognized deferred tax accounting policy as per Bangladesh Accounting Standard (BAS - 12).

As per calculation required Deferred Tax liability for taxable temporary difference arises to Tk. 69,94,609/- and bank has made provision against thereon Tk. 70,00,000/- rounded figure.

## 2.22 Advances and Provisions

- a) Loan and advances are stated in the balance sheet on gross basis.
- b) Interest is calculated on a daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans and advances is kept in suspense account as per Bangladesh Bank Instructions and such interest is not accounted for as income until realized from borrowers.
- c) Provision for loans and advances is made on the basis of periodical review by the management as per the instructions contained in Bangladesh Bank BCD Circular No.34 dated 16 November 1989, BCD Circular No.20 dated 27 December 1994, BCD Circular No.12 dated 4 September 1995, BRPD Circular No.16 dated 6 December 1998, BRPD Circular No.9 dated 14 May 2001, BRPD Circular No.02 of February 2005, BRPD Circular No.09 of August 2005 and BRPD Circular No.17 dated 06 December 2005. The classification rates are given below:

General provision on general (unclassified) loans and advances	@	01%
General provision on special mention account	@	05%
General provision on small and medium enterprise	@	01%
General provision on consumer financing (Credit Card)	@	05%
General provision on consumer financing (House Finance)	@	02%
General provision on consumer financing (Loan Professionals)	@	02%
General provision on consumer financing (Others)	@	05%
General provision on Agri Loan	@	05%
General provision on Off-Balance Sheet Exposure	@	01%
Specific provision on sub-standard loans and advances	@	20%
Specific provision on doubtful loans and advances	@	50%
Specific provision on bad/loss loan and advances	@	100%

Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending for more than five years as per guidelines of Bangladesh Bank. However, the write off will not reduce the claim against the borrower. Detailed memorandum records for all such write off accounts are maintained carefully and followed up.

## 2.23 Off Balance Sheet Items & Provision

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. As per BRPD Circular # 10, dated September 18, 2007 Banks are advised to maintain provision @ 0.50% effective from December, 2007 and @ 1.00% effective from December 2008 against off-balance sheet exposures (L/C and Guarantee) in addition to the existing provisioning.

## 2.24 Reconciliation of Inter Bank and Inter Branch Account

Accounts with regard to inter bank (in Bangladesh and outside Bangladesh) as well as inter branches are reconciled regularly and there are no material differences which may affect the financial statements significantly.

## 2.25 Cash and Cash Equivalent

Cash and cash equivalent include notes and coins on hand, unrestricted balance held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

## 2.26 Comparative Information

- a) Wherever considered necessary, figures of previous year have been rearranged for comparison purpose.
- b) Figures appearing in these accounts have been rounded off to the nearest Taka.

## 2.27 Audit Committee

The audit committee of the board was constituted by the Board of Directors of the bank in its emergent meeting held on 03 April 2004. Subsequently the committee was reconstituted in its Board Meeting held on 14 June 2005. The Audit Committee of the Board of Directors consisted of the following 3 (three) members of the Board.

Sl. No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
01	M. A Sabur	Director	Chairman	MBA (IBA)
02	Quamrun Nahar	Vice Chairman	Member	MA
03	Kazi Enamul Hoque	Director	Member	B. Com.

During the year 2009, the Audit Committee has conducted 03 (Three) meetings. Details of the meetings are shown below by date.

Meeting No.	Held on
19th	03 February 2009
20th	02 June 2009
21st	11 November 2009

The Audit Committee discussed the following issues during the year 2009:-

- Review the frequency of both functional and process of internal audit
- Appointment of Auditors of the Bank for the year 2010

## 2.28 Auditors' Working-hour

The external auditors, M/s. M. J. Abedin & Co, Chartered Accountants of the Bank worked more than 5,240 hours at the Bank's Head Office and different branches. During their audit, they have audited above 80% of the Bank's risk weighted assets as at the reporting date.

## 2.29 Regulatory and Legal Compliance

The bank complied with the requirements of following regulatory and legal authorities:

- The Bank Companies Act, 1991
- The Companies Act, 1994
- Rules and Regulations issued by Bangladesh Bank
- The Securities and Exchange Rule 1987, the Securities and Exchanges Ordinance 1969, the Securities and Exchange Commission Act 1993, the Securities and Exchange Commission (Public Issue) Rules 2006
- The Income Tax Ordinance, 1984
- The VAT Act, 1991



Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 3.00 Cash in Hand and with Bangladesh Bank & Sonali Bank

7,003,756,028	4,745,904,417
---------------	---------------

#### 3.01 Cash in Hand

In Local Currency	1,201,993,820	789,968,518
Cash in ATM	10,369,400	
In Foreign Currency (WES)	-	-
In Foreign Currency	14,968,899	10,155,222
	<u>1,227,332,119</u>	<u>800,123,740</u>

#### 3.02 Balance with Bangladesh Bank & Sonali Bank

In Local Currency	3,847,292,379	3,560,948,409
In Foreign Currency	1,929,131,530	384,832,268
	<u>5,776,423,909</u>	<u>3,945,780,677</u>
	<u>7,003,756,028</u>	<u>4,745,904,417</u>

##### 3.02.01 Balance with Bangladesh Bank

In Local Currency	3,169,538,990	2,864,942,497
In Foreign Currency	1,929,131,530	384,832,268
	<u>5,098,670,520</u>	<u>3,249,774,765</u>

##### 3.02.02 Balance with Sonali Bank

In Local Currency	677,753,389	696,005,912
In Foreign Currency	-	-
	<u>677,753,389</u>	<u>696,005,912</u>

#### 3.03 Statutory Deposit

Cash reserve ratio (CRR) and statutory liquidity requirement (SLR) have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 and of instructions contained in BRPD Circular No. 11 dated 25 August 2005, BRPD Circular No. 12 dated 25 August 2005, BRPD Circular No.15 dated 31 October 2005 and DOS Circular letter No. 10 dated 11 September 2006 issued by Bangladesh Bank.

The cash reserve ratio of the Bank calculated @ 5% of total time and demand liabilities and maintained with Bangladesh Bank in current account and 18% statutory liquidity requirement, including CRR, on the same liabilities has also been maintained with Bangladesh Bank in the form of treasury bills, bonds and debentures including foreign currency balances with Bangladesh Bank, CRR and SLR reserve maintained by bank are shown below :

##### 3.03.01 Cash Reserve Ratio (CRR)

###### ( 5.00% of Average Demand & Time Liabilities)

A. Required Reserve	2,994,610,360	2,523,199,270
B. Actual Reserve Maintained (Note - 3.02.01)	<u>3,169,538,990</u>	<u>2,864,942,497</u>
C Surplus/(Deficit)	<u>174,928,630</u>	<u>341,743,227</u>



		Amount in Taka	
		31 Dec. 2009	31 Dec. 2008
<b>3.03.02 Statutory Liquidity Ratio (SLR)</b>			
(13.00% of Average Demand & Time Liabilities)			
A. Required Reserve	7,785,986,936	6,560,318,102	
B. Actual Reserve Held	9,784,958,472	7,647,629,500	
C. Surplus/Deficit	<u>1,998,971,536</u>	<u>1,087,311,398</u>	
<b>3.03.03 Total Requirement (1A+2A)</b>			
Total Held (Note-3.03.04)	10,780,597,296	9,083,517,372	
Total Surplus/(Shortfall) (1C+2C)	<u>12,954,497,462</u>	<u>10,512,571,997</u>	
<b>3.03.04 Held for Statutory Liquidity Requirement</b>			
Cash in Hand (Note- 3.01)	1,227,332,119	800,123,740	
Balance with B. Bank & its Agent Bank (Local Currency) (Note-3.02)	3,847,292,379	3,560,948,409	
Govt. Securities (Treasury Bills) (Note-6.01)	-	144,658,255	
Govt. Treasury Bond (HTM) (Note-6.01)	2,658,016,214	2,370,360,285	
Govt. Treasury Bond (HFT) (Note-6.01)	5,187,911,250	3,595,928,208	
Stock of Prize Bond (Note-6.01)	3,945,500	5,553,100	
Debenture (HBFC) (Note-6.01)	30,000,000	35,000,000	
	<u>12,954,497,462</u>	<u>10,512,571,997</u>	
<b>4.00 Balance with Other Bank and Financial Institutions</b>			
Inside Bangladesh (Note - 4.01)	1,762,187,922	3,783,603,779	
Outside Bangladesh (Annexure-A)	657,089,370	464,797,246	
	<u>2,419,277,292</u>	<u>4,248,401,025</u>	
<b>4.01 Inside Bangladesh</b>			
<b>A. Current Account</b>			
Janata Bank	57,424,092	85,586,800	
Agrani Bank	30,814,002	21,510,552	
Rupali Bank	29,119	-	
Sonali Bank B.B Avenue	7,257,859	-	
Standard Chartered Bank ( Visa Card )	14,865,721	17,098,625	
Dutch Bangla Bank Ltd.	<u>17,259,782</u>	<u>11,179,489</u>	
	<u>127,650,575</u>	<u>135,375,466</u>	
<b>B. STD Account</b>			
Janata Bank	24,804,376	38,585,422	
Rupali Bank	9,831,614	9,543,950	
Sonali Bank B.B Avenue	101,357	98,941	
	<u>34,537,347</u>	<u>48,228,313</u>	
<b>C. Fixed Deposit</b>			
AB Bank Ltd.	1,000,000,000	600,000,000	
NCCBL	-	500,000,000	
Standard Bank Ltd.	-	250,000,000	
Mutual Trust Bank Ltd.	-	350,000,000	
Mercantile Bank Ltd.	-	500,000,000	
Eastern Bank Ltd.	-	200,000,000	
Ono Bank Ltd.	-	300,000,000	
Jamuna Bank Ltd.	-	200,000,000	
Southeast Bank Ltd.	-	450,000,000	
Dhaka Bank Ltd.	-	200,000,000	
Uttara Finance	100,000,000	50,000,000	
Delta Brac Housing & Finance Investment	100,000,000	-	
Prime Finance & Investment Ltd.	<u>400,000,000</u>	<u>-</u>	
	<u>1,600,000,000</u>	<u>3,600,000,000</u>	
<b>Total (A+B+C)</b>	<u>1,762,187,922</u>	<u>3,783,603,779</u>	

#### 4.02 Maturity Grouping of Balances with Other Banks & Financial Institutions

	Amount in Taka	
	31 Dec. 2009	31 Dec. 2008
On Demand	784,739,945	600,172,712
Upto 3 Month	1,034,537,347	3,648,228,313
Over 3 Month upto 1 Year	600,000,000	-
	<u>2,419,277,292</u>	<u>4,248,401,025</u>

#### 5.00 Money at Call and Short Notice

Mercantile Bank Ltd.	600,000,000	-
Uttara Bank Ltd.	500,000,000	-
Dutch Bangla Bank Ltd.	300,000,000	-
Bank Asia Ltd.	500,000,000	-
One Bank Ltd.	100,000,000	-
Janata Bank Ltd.	1,200,000,000	-
Mutual Trust Bank Ltd.	400,000,000	-
Premier Bank Ltd.	300,000,000	-
National Credit & Commerce Bank Ltd.	-	130,000,000
	<u>3,900,000,000</u>	<u>130,000,000</u>

#### 6.00 Investments

Government Securities (Note-6.01)	7,879,872,964	6,151,499,848
Other Investments (Note-6.02)	1,486,519,050	1,049,179,450
	<u>9,346,392,014</u>	<u>7,200,679,298</u>

#### 6.01 Government Securities

Treasury Bill (At value)	-	144,858,255
Govt. Treasury Bond (HTM)	2,658,016,214	2,370,360,285
Govt. Treasury Bond (HFT)	5,187,911,250	3,595,928,208
Debenture (At cost)	30,000,000	35,000,000
Prize Bond (At cost)	3,945,500	5,553,100
	<u>7,879,872,964</u>	<u>6,151,499,848</u>

#### 6.02 Other Investments

Share (At cost) (Details in Annexure-B)	1,486,519,050	1,049,179,450
	<u>1,486,519,050</u>	<u>1,049,179,450</u>
	<u>9,346,392,014</u>	<u>7,200,679,298</u>

#### 6.03 Maturity Grouping of Investment

On Demand	3,945,500	5,553,100
Upto 3 Month	5,000,000	5,000,000
Over 3 Month upto 1 Year	1,054,619,662	878,252,914
Over 1 Year upto 5 Year	6,021,103,138	4,282,110,059
Over 5 years	2,261,723,714	2,029,763,225
	<u>9,346,392,014</u>	<u>7,200,679,298</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 6.04 Cost and market value of investment as on 31 December 2009

	Cost (Taka)	Market Value/ Amortized Cost	Market Value/ Amortized Cost
Treasury Bills ( Govt. Securities)	-	-	144,658,255
Govt. Treasury Bond (HTM)	2,550,757,500	2,658,016,214	2,370,360,285
Govt. Treasury Bond (HFT)	4,800,065,330	5,187,911,250	3,595,928,208
Debenture	30,000,000	30,000,000	35,000,000
Shares	1,466,519,050	2,253,641,744	1,052,031,941
Stock of Prize Bond	3,945,500	3,945,500	5,553,100
		<b>10,133,514,708</b>	<b>7,203,531,789</b>

#### 7.00 Loans and Advances

**61,692,218,339 44,446,332,765**

#### 7.01 Maturity Grouping of Loans & Advances (including bills purchased and discounted)

Payable on Demand	6,309,322,068	6,936,285,303
Upto 3 Month	14,250,555,807	9,402,038,337
Over 3 Month upto 1 Year	20,252,862,609	15,003,926,413
Over 1 Year upto 5 Year	13,311,011,043	10,015,953,262
Over 5 years	7,568,466,812	3,088,129,450
	<b>61,692,218,339</b>	<b>44,446,332,765</b>

#### 7.02 Loans & Advances

##### i) Loans, Cash Credit & Overdraft etc

##### a) Inside Bangladesh

Loan	38,493,769,068	26,540,396,495
Cash Credits	11,740,536,854	8,877,332,414
Overdrafts	10,252,781,572	6,883,161,902
	<b>60,487,087,494</b>	<b>42,300,890,811</b>

##### b) Outside Bangladesh

	-	-
	<b>60,487,087,494</b>	<b>42,300,890,811</b>

##### ii) Bills Purchased & Discounted (Note : 7.12)

##### a) Payable Inside Bangladesh

Inland Bills Purchased	987,430,996	1,557,683,406
Local Bill Discounted	-	-

##### b) Payable Outside Bangladesh

Foreign bills purchased & discounted	217,699,849	587,758,548
	<b>1,205,130,845</b>	<b>2,145,441,954</b>
	<b>61,692,218,339</b>	<b>44,446,332,765</b>

#### 7.03 Net Loan & Advances

Gross Performing Loans & Advances ( Note- 7.02)	61,692,218,339	44,446,332,765
Less : Non Performing Loans & Advances (Note- 7.09 b)	1,622,305,000	2,051,380,000
Interest Suspense ( Note- 12.17 )	391,273,958	401,170,128
Provision for Loans & Advances ( Note- 7.10 )	1,307,257,503	1,248,915,863
	<b>3,320,836,461</b>	<b>3,701,465,991</b>
	<b>58,371,381,878</b>	<b>40,744,866,774</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 7.04 Loans & Advances According to Significant Concentration

a) Advances to the companies or firms in which the Directors of the Bank are interested	128,250,966	129,450,996
b) Advances to Chief Executive and other senior executives	191,960,585	144,706,612
c) Advances to customers group		
i) Commercial Lending	16,173,518,426	11,586,794,316
ii) Import Finance	12,510,351,901	11,999,911,234
iii) Export Finance	2,264,384,247	3,823,650,671
iv) House Building Loan	4,077,181,746	1,688,052,910
v) Transport Loan	658,243,581	331,336,351
vi) Retail Loan	1,865,866,215	-
vii) Staff Loan	139,349,207	110,791,465
viii) Industrial Loan	21,473,222,663	14,077,702,932
ix) Others	2,209,888,802	553,935,278
<b>Total Loans &amp; Advance</b>	<b>61,692,218,339</b>	<b>44,446,332,765</b>

#### 7.05 Industry wise Position of Loans and Advances

RMG & Accessories	6,163,600,000	5,453,500,000
Textile Industries	5,075,500,000	6,478,000,000
Agriculture	237,000,000	175,100,000
Food Products & Processing	1,870,100,000	1,028,500,000
Jute Industries	-	5,600,000
Leather & Leather Products	79,800,000	33,600,000
Paper & Paper Products Industries	932,500,000	93,000,000
Wood & Wooden Products	220,300,000	-
Chemical & Chemical Products	1,064,600,000	1,033,200,000
Cement Industries	242,600,000	276,100,000
Glass & Glassware Product Industries	5,400,000	51,300,000
Brick Field, Auto Bricks, Tiles	237,200,000	110,300,000
Engineering, Basic Metal & Products	1,410,800,000	2,609,100,000
Ship Re-cycling	1,604,100,000	882,000,000
Ship Manufacturing / Building	382,300,000	168,100,000
Educational Institute, Hotel, Restaurant	105,600,000	403,100,000
Telecommunication	1,166,300,000	1,008,400,000
Transport & Communication	750,900,000	331,300,000
Diagnostic/Medical/Clinic	444,800,000	447,900,000
Housing Industry	4,198,300,000	1,849,900,000
Construction ( Other than Housing )	1,687,100,000	1,232,900,000
Tea Manufacturing	44,600,000	18,000,000
Electronics Media	165,200,000	-
Power & Energy	1,548,500,000	432,400,000
Commercial Trade Financing	20,435,900,000	1,436,100,000
Others	11,619,218,000	18,888,933,000
	<b>61,692,218,000</b>	<b>44,446,333,000</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 7.06 Geographical Location wise Loans & Advances

<b>Urban</b>		
Dhaka Region	41,238,415,805	28,119,770,237
Chittagong Region	11,558,370,421	10,304,417,983
Sylhet	444,926,740	118,185,572
Rajshahi	2,098,242,353	1,833,411,805
Khulna	4,382,680,283	3,143,783,490
Barisal	105,267,432	45,953,250
	<u>59,827,903,034</u>	<u>43,585,522,337</u>
<b>Rural</b>		
Dhaka Region	888,841,227	589,756,263
Chittagong Region	687,628,692	126,576,702
Sylhet	182,642,953	84,702,695
Rajshahi	-	-
Khulna	105,202,433	79,774,788
Barisal	-	-
	<u>1,864,315,305</u>	<u>880,810,428</u>
	<u><b>61,692,218,339</b></u>	<u><b>44,446,332,765</b></u>

#### 7.07 Sector - wise Loans and Advances

Government & Autonomous	-	-
Co-Operative Sector	-	-
Other Public Sector	-	-
Private Sector	61,692,218,339	44,446,332,765
	<u><b>61,692,218,339</b></u>	<u><b>44,446,332,765</b></u>

#### 7.08 Detail of Information on Advances more than 10% of Bank's Total Capital

Number of Clients	37	31
Amount of Outstanding Advances ( <i>Annexure-C</i> )	23,209,300,000	18,365,100,000
Classified Amount	-	-

#### 7.09 Classification of Loans & Advances according to Bangladesh Bank's guidelines

<b>a) Unclassified</b>		
Standard (SMA)	832,565,000	229,456,000
Standard (Small & Medium Ent.)	13,920,407,000	10,248,319,000
Standard (Consumer Finance- Credit Card)	844,068,000	625,331,000
Standard (Consumer Finance-House Finance)	200,880,000	-
Standard (Consumer Finance - Loan Professional)	12,866,000	-
Standard (Consumer Finance-Others)	1,089,153,000	-
Standard (Agri Loan)	274,008,000	-
Standard (Others.)	<u>42,584,638,000</u>	<u>31,036,349,785</u>
	<u>59,738,605,000</u>	<u>42,139,455,785</u>
<b>b) Classified</b>		
Sub - Standard	399,946,000	387,656,000
Doubtful	236,781,000	539,466,000
Bad & Loss	985,578,000	1,124,258,000
	<u>1,622,305,000</u>	<u>2,051,380,000</u>
	<u>331,307,000</u>	<u>255,497,000</u>
<b>c) Staff Loan</b>		
	<u><b>61,692,217,000</b></u>	<u><b>44,446,332,765</b></u>

## 7.10 Particulars of required provision for Loans & Advances

Particulars	Base for Provision	Rate of Provision	Amount in Taka	
			31 Dec. 2009	31 Dec. 2008
			Provision Required	
<b>General Provision (a)</b>				
Special Mention Account	827,580,000	5%	41,379,000	11,156,000
Small & Medium Enterprise	13,920,407,000	1%	139,204,000	102,483,000
Consumer Fin.- Credit Card	844,088,000	5%	42,204,000	30,910,000
Consumer Fin-House Finance	200,880,000	2%	4,018,000	150,000
Consumer Fin - Loan Prof.	12,866,000	2%	257,000	-
Consumer Fin-Others	1,089,153,000	5%	54,458,000	-
Agriculture Loan	274,008,000	5%	13,700,000	-
Standard (Others)	42,564,638,000	1%	425,646,000	310,364,000
			<u>720,866,000</u>	<u>455,063,000</u>
<b>Specific Provision (b)</b>				
Sub - Standard	186,451,000	20%	37,291,000	57,256,000
Doubtful	69,363,000	50%	34,682,000	206,482,000
Bad & Loss	503,240,000	100%	503,240,000	524,271,000
			<u>575,213,000</u>	<u>788,009,000</u>
<b>Required Provision for Loans &amp; Advances (A+B)</b>			<b>1,296,079,000</b>	<b>1,243,072,000</b>
Total provision held for Loans & Advances			<u>1,307,257,503</u>	<u>1,248,915,863</u>
<b>Excess/(Short) Provision</b>			<b>11,178,503</b>	<b>5,843,863</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

## 7.11 Disclosure of Particulars of Advances

i) Debts considered good in respect of which the banking company is fully secured	49,299,328,482	29,305,095,869
ii) Debts considered good for which the banking company holds no other security than the debtors personal security	5,830,605,326	3,175,984,163
iii) Debts considered good secured by the personal liabilities of one or more parties in addition to the personal security of the debtors	6,562,284,531	11,965,252,733
iv) Debts adversely classified, provision not maintained there against.		
	<u>61,692,218,339</u>	<u>44,446,332,765</u>

		Amount in Taka	
		31 Dec. 2009	31 Dec. 2008
v)	Debts due by directors or officers of the banking company or any of them either separately or jointly with any other person	459,557,896	384,948,420
vi)	Debts due by companies or firms in which the directors of the banking company are interested as directors, partners, or managing agents or in case of private companies, as members	128,250,966	129,450,966
vii)	Maximum total amount of advances, temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other person	182,073,000	98,485,000
viii)	Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the Directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members	-	128,182,117
ix)	Due from banking companies		
x)	Amount of classified advances on which no interest is applied	1,622,305,000	2,051,380,000
a)	Decrease/ Increase in provision	58,341,840	(7,637,176)
b)	Amount realised against loan previously written off	71,623,032	8,546,681
c)	Amount of provision kept against loan classified as Bad /Loss on the balance sheet date	554,483,503	530,099,863
d)	Interest credited to Interest Suspense A/c	184,799,456	274,763,290
xi)	Cumulative amount of the written off loan	5,484,004,489	3,793,014,066
xii)	Amount written off during the year	1,690,990,423	935,344,469
xiii)	Amount of written off loan for which law suit filed	4,604,449,087	2,919,277,903

#### 7.12 Bills Discounted and Purchased

a) Payable in Bangladesh	987,430,996	1,557,683,406
b) Payable Outside Bangladesh	217,699,849	587,758,548
	<b>1,205,130,845</b>	<b>2,145,441,954</b>

#### 7.12.01 Maturity Grouping of Bills Purchased and Discounted

Upto 1 Month	240,481,443	495,157,609
Over 1 Month upto 3 Month	407,571,595	626,847,097
Over 3 Month upto 6 Month	432,697,038	1,016,669,421
Over 6 Month	124,380,769	6,767,827
	<b>1,205,130,845</b>	<b>2,145,441,954</b>



- 7.13 The following borrowers' accounts considered as marginal / watch list loan and advances due to the fact that the movements and transactions and recovery are not satisfactory. The bank management is closely monitoring those account and if no satisfactory movement is made within 30 June 2010, in that case the bank management will take necessary action against the borrowers according to the guide line of Bangladesh Bank.

Name of the Borrower	Branch Name	Outstanding on 31 Dec. 2009
Antim Knit Composite	Principal	588,853,927
Antim Knitting Dyeing & Finishing Ltd.	Principal	109,158,051
Acme International	Principal	22,446,389
Chowdhury International	Principal	35,528,117
BD Taiwan Textile Ltd.	Principal	15,370,329
Monomedi Bangladesh Ltd.	Elephant Road	61,990,997
The Overseas Apparels & Embroidery Ltd.	Gulshan	173,947,808
Hafiz Ahmed Bhuiyan	Gulshan	12,888,846
Khawaja Button Ind. Ltd.	Gulshan	19,230,736
Fine Stitch Apparels Ltd.	Gulshan	48,825,297
Finetex International	Gulshan	1,905,696
<b>Total</b>		<b>1,090,546,193</b>

**Amount in Taka**

31 Dec. 2009	31 Dec. 2008
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- 7.14 Suit filed by different branches against defaulted borrowers during the year 2009

Name of Branches	Number of Suit	Suit Value	Suit Value
Principal Branch	1	2,838,592	134,691,173
Elephant Road Branch	6	1,267,024,931	27,858,661
Narayanganj Branch	7	135,414,385	249,962,752
Chowmuhanj Branch	1	211,067	1,112,985
Khulna Branch	2	5,194,006	4,920,673
Chapai Nawabgong Branch	2	9,240,968	6,228,699
Bogra Branch	1	3,974,884	-
Noapara Bazar Branch (Jessore)	4	14,092,478	-
Khatungong Branch	7	262,285,930	-
Kawran Bazar Branch	1	603,913	-
Laxmipur Branch	1	9,150,290	-
Sylhet Branch	1	8,586,461	-
Agrabad Branch	2	68,075,371	-
Anderkilla Branch	-	-	4,186,741
Faridpur Branch	-	-	1,431,668
khan Jahan Ali Road Branch	-	-	137,188
Mohakhali Branch	-	-	107,561
Naya Bazar Branch	-	-	201,700,521
Noapara Bazar Branch	-	-	131,061,591
<b>36</b>		<b>1,784,693,276</b>	<b>763,400,213</b>

**8.00 Premises and Fixed Assets**

Immovable Property (Land)	675,829,138	625,878,309
Immovable Property (Building)	275,908,907	86,515,166
Furniture and Fixture	128,555,956	110,569,201
Office Equipments	89,996,446	54,619,861
Computer & Equipments	85,313,732	75,312,817
Banks Car/ Scooter/Vehicle	29,432,488	28,212,983
Computer Software	20,773,348	18,080,114
	<b>1,305,810,015</b>	<b>999,188,451</b>

Details of Premises & Fixed Assets furnished in **Annexure -D**.

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 9.00 Other Assets

Stationery, Stamps & Security Paper	16,412,319	14,590,387
Advance Rent	681,399,112	209,469,698
Stock of Credit Card	2,282,661	1,921,911
Security Deposit	1,323,876	1,143,818
Advance Deposit	1,946,116	1,955,716
Suspense Account ( <i>Note - 9.01</i> )	520,334,870	64,350,867
Others ( <i>Note - 9.02</i> )	169,776,459	26,555,764
Advance Income Tax paid Account ( <i>Note - 9.04</i> )	2,827,225,598	2,043,265,983
Branch Adjustment A/C ( <i>Note - 9.05</i> )	329,160,750	361,579,904
UCB International School Project	2,151,359	2,109,559
Interest Receivable	227,251,091	293,406,643
Accrued Income	814,500	4,008,281
Premium On Treasury Bond	-	-
Branch Preliminary Expenses	36,249,444	-
	<b>4,816,328,155</b>	<b>3,024,358,531</b>

#### 9.01 Suspense Account

Sundry Debtors	458,045,501	33,760,689
Advance Against TA/DA	2,093,663	905,150
Advance Against Petty Cash	4,000	18,750
Advance Against Postage	11,409	13,635
Excise Duty	4,294,580	3,305,290
Advance Against BSP/PSP	25,894,335	12,131,937
Legal Charges	2,100	1,000
Protested Bill	6,696,550	3,222,014
Interest in Sanchay Patra	21,867,703	8,514,826
Credit Card	662,639	2,477,576
Debit Card ( ADC )	762,190	-
	<b>520,334,870</b>	<b>64,350,867</b>

#### 9.02 Others

Cash Remittance	3,262,925	1,710,000
Adjusting A/c Debit	1,382,394	1,382,394
D.D cancelled	249,500	75,000
D.D paid without advice	11,323,378	12,325,984
Clearing Adjustment A/C	4,704,886	10,833,211
Share Sale Proceed Receivable	148,853,376	229,195
	<b>169,776,459</b>	<b>26,555,764</b>

#### 9.03 Non-Income generating Other Assets

Stationery, Stamps & Security Paper	16,412,319	14,590,387
Advance Rent	681,399,112	209,469,698
Stock of Credit Card	2,282,661	1,921,911
Security Deposit	1,323,876	1,143,818
Advance Deposit	1,946,116	1,955,716
Advance Income Tax Paid	2,827,225,598	2,043,265,983
Suspense Account	520,334,870	64,350,867
Branch Adjustment A/c	329,160,750	361,579,904
	<b>4,380,085,302</b>	<b>2,698,278,284</b>

#### 9.04 Movement in Advance Income Tax Paid

	Amount in Taka	
	31 Dec. 2009	31 Dec. 2008
Opening Balance	2,043,265,983	1,290,592,583
Addition during the year	783,959,615	752,673,400
Adjustment during the year	-	-
Balance held at the end of the year	<u>2,827,225,598</u>	<u>2,043,265,983</u>

**Note :** Amount of tax advanced during the year 2009 included a sum of Tk. 463,148,997 against tax payable for 2006, 2007 & 2008.

#### 9.04.01 Year wise Breakdown of Advance Income Tax Paid

##### A) Opening Balance as on

1999	221,853,998	221,853,998
2000	49,851,013	49,851,013
2001	51,293,039	51,293,039
2002	61,037,822	61,037,822
2003	129,097,064	129,097,064
2004	187,764,678	187,764,678
2005	383,599,189	383,599,189
2006	518,062,654	518,062,654
2007	627,834,272	627,834,272
2008	752,673,400	752,673,400
2009	<u>783,959,615</u>	<u>-</u>
	<u>3,767,026,744</u>	<u>2,983,067,129</u>

##### B) Tax Liabilities adjusted from Advance Tax Paid A/C

Tax Liability Adjusted for the year 97-2000 in 2002	(208,032,734)	(208,032,734)
Tax Liability Adjusted for the year 95, 96 & 2001 in 2003	(99,351,843)	(99,351,843)
Tax Liability Adjusted for the year 2002, 2003 & 2004 in 2006	<u>(632,416,569)</u>	<u>(632,416,569)</u>
	<u>(939,801,146)</u>	<u>(939,801,146)</u>

##### Net Balance of Advance Tax Paid Account (A - B)

<u>2,827,225,598</u>	<u>2,043,265,983</u>
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#### 9.05 Branch Adjustment Account

This is made up as follows :

Due from Branches	33,473,612,989	27,619,880,454
Due to Branches	<u>33,144,452,239</u>	<u>27,258,300,550</u>
	<u>329,160,750</u>	<u>361,579,904</u>

Branch Adjustment account represents outstanding Inter-branch and Head Office transaction (Net) originated but yet to be responded at the balance sheet date. However, the status of unresponded entries of 31.12.2009 as of 14.06.2010 are given below:

Particulars	Debit Entries		Credit Entries	
	No of Entries	Amount in Taka	No of Entries	Amount in Taka
Over 3 months upto 6 months	153	9,548,000	44	7,145,000
Over 6 months upto 9 months	32	19,795,000	38	18,495,000
Over 9 months upto 1 year	27	4,932,000	21	4,177,000
Over 1 year	82	25,091,000	49	5,737,000
<b>Total</b>	<b>294</b>	<b>59,366,000</b>	<b>152</b>	<b>35,554,000</b>

Amount In Taka	
31 Dec. 2009	31 Dec. 2008

#### 10.00 Borrowings from Other Banking Companies, Financial Institution, Agents etc

In Bangladesh	550,000,000	458,306
Out Side Bangladesh	-	-
	<b>550,000,000</b>	<b>458,306</b>
Secured	550,000,000	458,306
Unsecured	-	-
	<b>550,000,000</b>	<b>458,306</b>

#### 10.01 Maturity Grouping of Borrowings from Other Banking Companies, Financial Ins.

Payable on Demand	550,000,000	-
Upto 1 month	-	458,306
Over 1 month upto 6 month	-	-
Over 6 month upto 1 Year	-	-
Over 1 Year upto 5 Years	-	-
Over 5 Year upto 10 Years	-	-
	<b>550,000,000</b>	<b>458,306</b>

#### 11.00 Deposit and Other Accounts

##### a. Current Deposit & Other Accounts

Current Deposit	5,266,168,791	3,702,855,530
Sundry Deposits (Note - 11.01)	4,538,279,814	2,869,892,184
Cash Credit Cr. Balance	-	118,926,919
Deposit In F. C	-	-
Non-Resident FC A/c (\$)	98,366,961	272,685,749
Resident F. C Deposit	14,212,051	10,727,808
Non-Resident F.C Deposit	20,710,337	15,436,591
Overdraft	13,826,118	-
Secured Overdraft	170,908,935	-
C.C (Hypo)	136,151,742	-
C.C Pledge	157,140	-
C.C Others	2,127,934	-
	<b>10,260,909,823</b>	<b>6,990,524,781</b>

##### b. Bills Payable

Pay Order	882,617,901	924,298,459
Demand Draft Payable	95,666,084	98,936,748
T,T Payable	371,500	658,444
	<b>978,655,485</b>	<b>1,023,893,651</b>

##### c. Savings Deposits & Others Accounts

Savings Bank Deposits	11,291,425,385	8,860,391,761
	<b>11,291,425,385</b>	<b>8,860,391,761</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

**d. Term Deposit**

Fixed Deposit	39,815,012,810	30,106,542,248
Short Term Deposit	11,400,740,276	5,190,904,284
Staff Security Deposit	2,559,446	2,374,446
Deposit Pension Scheme	51,057,498	55,083,845
Monthly Savings Schemes	2,697,484,790	2,255,551,709
UCB Money Multiplier	736,223,733	-
UCB Monthly Time Return	71,049,000	-
UCB Multi Millionaire	99,028,689	-
UCB Quarterly Time Return	26,650,000	-
UCB Monthly Savings Plus	149,851,492	-
UCB Earning Plus ( Monthly Interest )	1,300,000	-
UCB Money Maximizer ( Double )	4,607,963	-
IPO Subscription-NRB (Dollar)	135,680,070	-
IPO Subscription-NRB (Pound)	4,773,234	-
IPO Subscription-NRB (Euro)	3,391,363	-
	<u>55,199,410,364</u>	<u>37,610,456,532</u>

**Total Deposit and Other Accounts (A+B+C+D)**

<u>77,730,401,057</u>	<u>54,485,266,725</u>
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**11.01 Sundry Deposits**

Sundry Creditors	221,609,925	97,938,813
Security Deposit	111,283,946	80,197,653
Outward Bill for Collection	7,038,868	8,891,961
Collection Clearing Adjustment A/c	2,488,229	229,301
Foreign Correspondence Charge	144,912,666	50,838,734
Exporters Retention Quota	226,841,156	93,951,783
Cash Assistance to Exporters	478,768	606,174

**Margin**

Letter of Guarantees	188,765,110	161,167,067
Letter of Credit	3,122,285,923	1,978,646,114
Usance Letter of Credit (Normal)	194,984,934	202,349,314
Inland Bill Purchased	20,072,491	2,918,071

**Due to Government Agencies**

Tax at Source	75,634,135	69,638,313
Value added Tax (VAT)	28,012,182	15,820,786
Excise Duty	67,327,503	37,950,863
Credit Card	104,985,171	65,350,021
Others	21,558,806	3,397,216
	<u>4,538,279,814</u>	<u>2,869,892,184</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 11.02 Maturity Grouping of Deposit & Other Accounts

#### From Banks

Payable on Demand	19,055	-
Upto 1 month	1,206,729,000	-
Over 1 month upto 6 month	975,256,000	-
Over 6 month upto 1 Year	24,500,000	-
Over 1 Year upto 5 Years	-	-
Over 5 Year upto 10 Years	-	-
	<u>2,206,504,055</u>	<u>-</u>

#### Other than Bank

Payable on Demand	4,860,631,305	5,630,118,685
Upto 1 month	6,107,116,161	14,247,811,715
Over 1 month upto 6 month	30,348,909,972	7,065,450,976
Over 6 month upto 1 Year	23,068,178,931	17,227,062,052
Over 1 Year upto 5 Years	7,476,127,787	4,713,951,895
Over 5 Year upto 10 Years	<u>3,664,932,846</u>	<u>5,600,871,402</u>
	<u>75,523,897,002</u>	<u>54,485,266,725</u>
	<u>77,730,401,057</u>	<u>54,485,266,725</u>

### 12.00 Other Liabilities

Provision for Classified Loans & Advances (Note - 12.01)	586,231,503	793,837,863
Provision for Classified Investment (Note - 12.02)	32,735,000	89,892,000
Provision for Classified Fixed Assets (Note - 12.03)	3,972,000	3,972,000
Provision for Classified Other Assets (Note - 12.04)	9,276,000	8,509,000
Provision for unclassified Loans & Advance (Note - 12.05)	425,666,000	310,369,000
Provision for Special Mention A/c (Note - 12.06)	41,399,000	11,161,000
Provision for Small & Medium Entp. (SME) (Note - 12.07)	139,224,000	102,488,000
Provision for Consumer Finance (Credit Card) (Note - 12.08)	42,224,000	31,060,000
Provision for Consumer Finance ( House Finance) (Note - 12.09)	4,038,000	-
Provision for Consumer Finance (L.p) (Note - 12.10)	277,000	-
Provision for Consumer Finance (Others) (Note - 12.11)	54,478,000	-
Provision for Short Term Agri Micro Finance (Note - 12.12)	13,720,000	-
Provision for Off-Balance Sheet Exposure (Note - 12.13)	221,002,000	180,863,000
Provision for Taxation (Current Tax) (Note - 12.14)	3,064,519,583	2,462,552,980
Deferred Tax Liability (Note - 12.15)	19,330,317	12,330,317
Provision for UCB Foundation (Note - 12.16)	39,534,987	-
Exchange Equalization Fund	8,043,177	8,043,177
Dividend Payable	41,400	41,400
Adjusting A/c Credit	-	10,403,953
Interest Suspense Account (Note - 12.17)	391,273,958	401,170,128
Incentive Bonus	166,728,202	102,071,902
Interest Payable	1,151,972,945	1,386,630,931
Accrued Expenses	<u>82,226,949</u>	<u>9,399,706</u>
	<u>6,497,914,021</u>	<u>5,924,896,357</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 12.01 Movement of Provision for Classified Loans & Advance

Opening Balance	793,837,863	825,234,039
Fully provided debts written off	(1,501,859,557)	(854,279,760)
Remission Allowed	(76,563)	(514,096)
Recoveries from previously written off	158,760	8,546,680
Provision made during the year	1,237,016,000	716,361,000
Transferred from Surplus of other provision heads	57,157,000	99,665,000
Transferred to other provision head	-	(1,175,000)
	<u>586,231,503</u>	<u>793,837,863</u>

#### 12.02 Movement of Provision for Classified Investment

Opening Balance	89,892,000	3,552,000
Surplus provision transferred from other provision head	-	(3,552,000)
Transferred to other provision head	(57,157,000)	-
Recoveries from previously written off	-	-
Provision made during the year	-	89,892,000
	<u>32,735,000</u>	<u>89,892,000</u>

#### 12.03 Movement of Provision for Classified Fixed Assets

Opening Balance	3,972,000	3,972,000
Surplus provision transferred from other provision head	-	-
Recoveries from previously written off	-	-
Provision made during the year	-	-
	<u>3,972,000</u>	<u>3,972,000</u>

#### 12.04 Movement of Provision for Classified Other Assets

Opening Balance	8,609,000	7,642,000
Surplus provision transferred from other provision head	-	-
Recoveries from previously written off	-	-
Provision made during the year	867,000	967,000
	<u>9,276,000</u>	<u>8,609,000</u>

#### 12.05 Movement of Provision for Unclassified Advance

Opening Balance	310,369,000	302,595,000
Surplus provision transferred from other provision head	-	(35,732,000)
Recoveries from previously written off	-	-
Provision made during the year	115,297,000	43,506,000
	<u>425,666,000</u>	<u>310,369,000</u>

#### 12.06 Movement of Provision for Special Mention A/c

Opening Balance	11,161,000	27,879,000
Fully provided debts written off	-	(21,159,000)
Surplus provision transferred to Other Provision Head	-	-
Provision made during the year	30,238,000	4,441,000
	<u>41,399,000</u>	<u>11,161,000</u>



Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 12.07 Movement of Provision for Small & Medium Enterprise (SME)

Opening Balance	102,488,000	87,786,000
Surplus provision transferred to other provision head	-	(21,471,000)
Provision transferred from another head	-	-
Provision made during the year	36,736,000	36,173,000
Surplus provision transferred to other provision head	-	-
	<u>139,224,000</u>	<u>102,488,000</u>

#### 12.08 Movement of Provision for Consumer Finance (Credit Card)

Opening Balance	30,910,000	13,059,000
Fully provided debts written off	-	-
Recoveries from previously written off	-	-
Provision made during the year	11,314,000	17,851,000
	<u>42,224,000</u>	<u>30,910,000</u>

#### 12.09 Movement of Provision for Consumer Finance (House Finance)

Opening Balance	150,000	-
Fully provided debts written off	-	-
Recoveries from previously written off	-	-
Provision made during the year	3,888,000	150,000
	<u>4,038,000</u>	<u>150,000</u>

#### 12.10 Movement of Provision for Consumer Finance (Loan Professionals)

Opening Balance	-	-
Fully provided debts written off	-	-
Recoveries from previously written off	-	-
Provision made during the year	277,000	-
	<u>277,000</u>	<u>-</u>

#### 12.11 Movement of Provision for Consumer Finance (Others)

Opening Balance	-	-
Fully provided debts written off	-	-
Recoveries from previously written off	-	-
Provision made during the year	54,478,000	-
	<u>54,478,000</u>	<u>-</u>

#### 12.12 Movement of Provision for Agri Loan

Opening Balance	-	-
Fully provided debts written off	-	-
Recoveries from previously written off	-	-
Provision made during the year	13,720,000	-
	<u>13,720,000</u>	<u>-</u>

#### 12.13 Movement of Provision for Off-Balance Sheet Exposure

Opening Balance	180,863,000	119,895,000
Surplus Provision transferred to other provision head	-	(17,751,000)
Provision transferred from other provision head	-	1,175,000
Provision made during the year	40,139,000	77,544,000
	<u>221,002,000</u>	<u>180,863,000</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 12.14 Movement of Provision for Taxation

Opening Balance	2,462,552,980	1,772,666,570
Addition during the year	601,966,603	689,886,410
Adjustment during the year	-	-
Excess provision	-	-
<b>Balance held at the end of the year</b>	<b>3,064,519,583</b>	<b>2,462,552,980</b>

#### 12.15 Movement of Provision for Deferred Tax Liability

Opening Balance	12,330,317	3,948,419
Addition during the year	7,000,000	8,381,898
<b>Balance held at the end of the year</b>	<b>19,330,317</b>	<b>12,330,317</b>

#### 12.16 Movement of Provision for UCB Foundation

Opening Balance	-	-
Addition during the year	39,534,987	-
Adjustment during the year	-	-
<b>Balance held at the end of the year</b>	<b>39,534,987</b>	<b>-</b>

#### 12.17 Movement of Interest Suspense Account

Opening Balance	401,170,128	292,947,369
Amount transferred to interest suspense account during the year	268,969,560	274,763,290
Amount recovered from interest suspense account during the year	(84,734,369)	(89,850,032)
Amount written off during the year	(194,131,361)	(76,690,499)
	<b>391,273,958</b>	<b>401,170,128</b>

#### 13.00 Share Capital

##### 13.01 Authorized Capital

10,000,000 ordinary shares of Tk 100 each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
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##### 13.02 Issued subscribed and paid up Capital

The issued, subscribed and paid up capital amounts to 29,92,048.90 share @ Tk. 100 each	<b>299,204,890</b>	<b>299,204,890</b>
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### Break up of Issued Subscribed and paid up Capital

Particulars	2009			
	No. of Share Holders	No of Shares	Amount in Taka	%
Sponsors/promoters	50	1,126,068.00	112,606,800	37.63
General Public (Including NRBs)	10,070	1,614,685.90	161,468,590	53.97
Govt. of Peoples Republic of B'desh	1	251,295.00	25,129,500	8.40
<b>Total</b>	<b>10,121</b>	<b>2,992,048.90</b>	<b>299,204,890</b>	<b>100.00</b>

Particulars	2008			
	No. of Share Holders	No of Shares	Amount in Taka	%
Sponsors/promoters	56	1,333,107	133,310,700	44.56
General Public (Including NRBs)	10,280	1,472,771	147,277,100	49.22
Govt. of Peoples Republic of B'desh	1	186,170	18,617,000	6.22
<b>Total</b>	<b>10,337</b>	<b>2,992,048</b>	<b>299,204,800.00</b>	<b>100.00</b>

### 13.03 Shareholding range on the basis of shareholdings as on 31 December 2009

Shareholding Range	Number of Shareholders	Number of Shares	Value of Shares Amount in Taka	% of Total Shares
Upto 500 Shares	10,064	760,125.90	76,012,590	25.40
501 to 5000 Shares	201	304,818.00	30,481,800	10.19
5001 to 10,000 Shares	25	169,660.00	16,966,000	5.67
10,001 to 20,000 Shares	19	263,678.00	26,367,800	8.81
20,001 to 30,000 Shares	7	174,631.00	17,463,100	5.84
30,001 to 40,000 Shares	9	316,134.00	31,613,400	10.57
40,001 to 50,000 Shares	3	131,466.00	13,146,600	4.39
50,001 to 100,000 Shares	5	284,494.00	28,449,400	9.51
100,001 & above	4	587,042.00	58,704,200	19.62
<b>Total</b>	<b>10,337</b>	<b>2,992,048.90</b>	<b>299,204,890</b>	<b>100.00</b>

Pending AGM's for the accounting years ended 31 December 2002, 2003, 2004, 2005 and 2006 were held on 07 June 2010 at Raddison Water Garden Hotel, Dhaka following judgement and order passed by the Appellate Division of the Hon'ble Supreme Court dated 07 April 2010.

In the meeting, the Shareholders approved the earlier declared stock dividend as detailed below :

Accounting Year Ended	Stock Dividend
2002, 2003 & 2004	90 % (Accumulated)
2005	50 %
2006	40 %

The pending AGM's for the accounting years 2007, 2008, 2009 shall be held after obtaining condonation of delay from Hon'ble High Court which is under process.

However the proposed dividend in the form of bonus shares for the year ended 31 December 2007 is 50%.

### 13.04 Capital Adequacy Ratio

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars nos. 01, 14, 10, 01 and 05 dated 08 January 1996, 16 November 1996, 24 November 2002, 19 February 2007 and 14 May 2007 respectively, required capital of the Bank at the close of business on 31 December 2009 was Taka 65,440,118,582 as against available core capital of Taka 4,834,866,864 and supplementary capital of Taka 1,200,135,548 making a total capital of Taka 6,035,002,412 thereby showing a shortfall of capital of Taka 509,009,446 at that date.

Details are shown below:

#### Core Capital ( Tier-I) :

Paid-up Capital ( <i>Note: 13.02</i> )	299,204,890	299,204,890
Statutory Reserve ( <i>Note: 14.00</i> )	1,833,335,403	1,524,962,504
General Reserve ( <i>Note : 15.00</i> )	363,563,302	363,563,302
Retained Earning ( <i>Note : 16.00</i> )	2,338,763,269	1,714,238,277
Profit & Loss Account	-	-
	<u>4,834,866,864</u>	<u>3,901,968,973</u>

#### Supplementary Capital (Tier-II) :

General Provision against Unclassified Loan	721,026,000	455,078,000
General Provision on Off Balance Sheet Exposure	221,002,000	180,863,000
Exchange Equalisation Account	8,043,177	8,043,177
Assets Revaluation Reserve ( <i>Note-a</i> )	228,248,279	228,248,279
Revaluation Reserve of Govt. Securities ( <i>Note-b</i> )	<u>21,816,092</u>	<u>6,173,780</u>
	<u>1,200,135,548</u>	<u>878,406,236</u>
<b>a) Total Capital</b>	<b><u>6,035,002,412</u></b>	<b><u>4,780,375,209</u></b>

Risk Weighted Assets ( <i>Note-13.05</i> )	65,440,118,582	46,246,181,272
<b>b) Required Capital ( 10% on Risk Weighted Assets )</b>	<b>6,544,011,858</b>	<b>4,624,715,527</b>
<b>Capital Surplus/(Shortfall) ( A - B )</b>	<b>(509,009,446)</b>	<b>155,659,682</b>

#### Note :

- a) This represents 50% of the value increased due to revaluation of bank's land property.

A sum of Tk. 456,496,559 is increased due to revaluation but as per guide line of BRPD Circular # 10 dated 24 November 2002, 50% of the increased value i.e. Tk. 228,248,279 has been included as a component of Tier-II capital.

The revaluation work was done by Padma Techno Consult & Survey Ltd. (Report date 19.03.2008).

- b) This represents 50% of the value increased due to revaluation of Banks HTM Securities.

As per Bangladesh Bank's instruction (BRPD Circulars # 03, dated 12 March 2008) upto 50% of revaluation reserves on HTM securities amounting to Tk.21,816,092 (i.e. 50% of Tk. 43,632,185, note-13.07.01) has been considered as Supplementary Capital.

#### Capital Adequacy Ratio

	31 Dec. 2009	31 Dec. 2008
On Core Capital - against Standard of Minimum 5%	7.39	8.44
On Supplementary Capital - against Standard of Minimum 5%	1.83	1.90
<b>On Total Capital against Standard of Minimum 10%</b>	<b>9.22</b>	<b>10.34</b>

### 13.05 Computation of Risk Weighted Assets

Particulars	Balance as at 31 Dec. 2009	Risk weighted Factor	Risk Weighted Balance as at 31 Dec. 2009
<b>Cash in Hand and Banks</b>			
Balances with other Financial Institution -Private	60,000,000	20%	120,000,000
<b>Money at Call &amp; Short Notice</b>			
Other Financial Institution (Private)	-	20%	-
<b>Export and Foreign Bill</b>			
Other Foreign bills	217,699,840	50%	108,849,925
<b>Import and Inland Bill</b>			
Major Non-Financial Public Enterprises	-	50%	-
Private Sector	2,059,058,970	100%	2,059,058,970
<b>Advances</b>			
a) Other financial Institutions-Public			
b) Other financial Institutions -Private	350,102,498	50%	175,051,249
c) Private Sector	55,086,016,626	100%	55,086,016,626
<b>Investments</b>			
a) Other financial Institutions			
1) Other financial Institutions -Public	40,000,000	20%	8,000,000
2) Other Financial Institutions- Private	45,285,992	50%	22,642,996
b) Major Non-Financial Public Enterprise	-	50%	-
c) Private Sector	891,208,124	100%	891,208,124
d) Deposit Money Bank	504,769,887	20%	97,461,969
<b>Other Assets</b>			
a) Contingent assets as per contra (Annexure III)	9,618,873,949	50%	4,773,611,587
b) Fixed assets	1,305,810,021	50%	650,919,008
c) Others	<u>1,447,419,471</u>	100%	<u>1,447,298,129</u>
	<u><b>71,626,245,378</b></u>		<u><b>65,440,118,582</b></u>

### 13.06 Asset Revaluation Reserve

In terms of Bangladesh Accounting Standard (BAS) 16, 'Property, Plant & Equipment' and instruction contained in BRPD Circular No. 10 dated 25 November 2002 issued by Bangladesh Bank, all the immovable properties of the Bank were revalued as at 23.02.2008 by Padma Techno Consult & Survey Ltd. an independent professionally qualified valuation firm of the country based on market survey. Accordingly, revaluation surplus of Tk. 45,64,96,559/- for land has been included as asset revaluation reserve at reporting date as follows:

Opening Balance 01 January 2009	456,496,560	-
Reserve made for the year	-	456,496,560
<b>Closing Balance 31 December 2009</b>	<u><b>456,496,560</b></u>	<u><b>456,496,560</b></u>

This revaluation surplus cannot be distributed as dividend. Had the property been carried under cost model, it would be valued at Tk. 107,359,441.

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 13.07 Revaluation Reserve

HTM Securities (Notes 13.07.1)	43,632,185	12,347,561
HFT Securities (Notes 13.07.2)	370,471,157	13,430,005
	<u>414,103,342</u>	<u>25,777,566</u>

As per the DOS Circular Letter # 05 dated 26 May 2008, HFT securities are revaluated on weekly basis and HTM securities are amortized on yearly basis.

### 13.07.1 Revaluation Reserve on HTM Securities

Discount Income on Treasury bonds were previously recognized as income using day count basis upto 2007. At the end of 2008 such bonds were amortized as per Bangladesh Bank Circular Letter # DOS - 5 dated 26 May 2008. The resulted net amortization gain of Tk. 43,632,185 as on 31.12.2009 has been credited to revaluation reserve.

### 13.07.2 Revaluation Reserve on HFT Securities

Balance as at 01 January 2009	13,430,005	-
Net Revaluation gain during the year	357,089,181	13,430,005
Adjustment / Reverse during the year	(48,029)	-
Balance as at 31 December 2009	<u>370,471,157</u>	<u>13,430,005</u>

### 14.00 Statutory Reserve

As per section 24(1) of the Banking companies act 1991, an amount equivalent to 20% of the profit before taxes for the year has been transferred to the statutory reserve fund as under:

Opening Balance	1,524,962,504	1,232,359,718
Add : Transferred during the year	308,372,899	292,602,786
Less : Adjustment during the year	-	-
Closing Balance	<u>1,833,335,403</u>	<u>1,524,962,504</u>

### 15.00 General Reserve

Opening Balance	363,563,302	363,563,302
Add: Transferred during for the year	-	-
Closing balance	<u>363,563,302</u>	<u>363,563,302</u>

### 16.00 Retained Earnings

Opening Balance	1,714,238,278	1,242,095,494
Less Adjustment during the year	-	-
Add: Transferred during for the year	624,524,991	472,142,784
Less. Transferred to Statutory Reserve	-	-
	<u>2,338,763,269</u>	<u>1,714,238,278</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 17.00 Contingent Liabilities & Commitment

a) Directors	-	-
b) Government	1,113,345,471	1,151,613,545
c) Bank & Other Financial Institution	140,330,915	603,301,056
d) Others	20,844,518,454	16,330,881,008
	<u>22,098,194,840</u>	<u>18,085,795,609</u>

#### 17.01 Acceptances & Endorsements

Bankers Liabilities for Accepted Bills	2,270,359,457	3,125,370,575
Bankers Liabilities for Accepted Bills B.B	6,717,188,918	6,906,845,696
	<u>8,987,548,375</u>	<u>10,032,216,273</u>

#### 18.00 Interest Income

Interest on Loans and Advances (Note - 18.01)	6,865,936,502	5,561,559,592
Interest on Balances with other Bank & Fin Ins. (Note - 18.02)	294,806,839	157,384,025
Interest on balance with foreign Bank (Note - 18.03)	4,515,627	30,085,024
Penal Interest (Note - 18.04)	62,687	285,028
	<u>6,965,321,635</u>	<u>5,749,293,669</u>

#### 18.01 Interest on Loans and Advances

Loan General	103,366,193	72,171,168
Staff Car Loan	747,952	46,410
Personal Credit Scheme	8,382,169	7,137,649
Transport Loan	73,400,469	39,485,152
Project Loan	1,764,204,746	1,225,055,092
House Building Loan ( HBL )	379,467,519	189,846,505
House Building Loan ( STAFF )	9,714,289	19,603,314
PAD ( CASH )	70,877,281	149,538,761
PAD ( EDF )	30,730,276	54,400,013
Import Loan (Pledge)	51,615,735	80,477,074
Loan against Trust Receipt ( LTR )	1,269,700,882	1,253,485,339
Past Due Bills ( PAD )	96,228,618	120,544,257
Packing Credit	33,512,929	39,112,798
Foreign Bill Purchased ( FBP )	7,461,127	44,450,163
Inland Bill Purchased ( IBP )	169,320,149	244,694,534
Accepted Imported Bill	2,886	11,710
Loan to Leasing Company	29,542,784	42,482,115
Overdrafts	1,080,674,607	803,834,751
Cash Credits	1,217,998,991	1,063,361,088
Loan Against Credit Card ( Local )	137,542,622	87,521,635
Loan Against Credit Card ( International )	32,674,709	24,300,064
Auto Loan	47,284,900	-
Any Purpose Loan	22,361,500	-
Home Loan	28,846,761	-
Other Loan	256,407	-
	<u>6,865,936,502</u>	<u>5,561,559,592</u>



	Amount in Taka	
	31 Dec. 2009	31 Dec. 2008
<b>18.02 Interest on Balances with other Bank &amp; Financial Institution</b>		
Call Loans	23,096,514	60,615,056
Balance with Other Bank	271,710,325	96,768,969
	<b>294,806,839</b>	<b>157,384,025</b>
<b>18.03 Interest on Balance with Foreign Bank</b>		
F.C held in abroad	-	-
Regular Fund In Abroad	4,515,627	30,085,024
	<b>4,515,627</b>	<b>30,085,024</b>
<b>18.04 Penal Interest</b>		
Penal Interest on FDR	8,269	1,863
Penal Interest on M.S.S	52,538	40,886
Penal Interest on D.P.S	1,860	222,279
	<b>62,667</b>	<b>265,028</b>
<b>19.00 Interests Paid On Deposits Borrowings Etc.</b>		
Interest on Deposit (Note - 19.01)	4,284,919,458	3,692,338,263
Interest paid on Borrowing (Note - 19.02)	63,315,404	48,427,440
Interest on Deposit of Foreign Bank	-	-
	<b>4,348,234,862</b>	<b>3,740,765,703</b>
<b>19.01 Interest paid on Deposit</b>		
Savings Bank Deposits	398,977,414	390,042,485
Fixed Deposits	3,357,027,644	2,961,833,878
Short Term Deposits	185,192,572	128,938,024
Staff Security Deposits	131,071	142,467
Deposit Pension Scheme	8,703,908	8,669,934
Monthly Savings Scheme	247,530,551	201,237,157
FCAD	1,282	122,985
Others	-	1,351,333
Ucb Money Multiplier	61,383,567	-
Ucb Monthly Time Return	6,483,372	-
Ucb Quarterly Time Return	1,859,387	-
Ucb Multi Millionaire One Million	4,168,856	-
Ucb Multi Millionaire Five Million	773,656	-
Ucb Multi Millionaire Ten Million	1,373,051	-
Ucb Monthly Savings Plus	7,749,260	-
UCB Earning Plus Monthly	2,250	-
Insurance Deposit Scheme	372,469	-
UCB Money Maximizer ( Double)	3,191,148	-
	<b>4,284,919,458</b>	<b>3,692,338,263</b>
<b>19.02 Interest paid on Borrowings</b>		
Borrowing from other Bank	62,390,432	48,222,078
Borrowing from B.Bank under ADB	-	54,271
F.C Borrowing	-	-
Overdraft in Foreign Bank	85,389	151,091
Foreign Bank FDR	60,737	-
Interest Exp. On Repo Borrowings	778,846	-
	<b>63,315,404</b>	<b>48,427,440</b>

**20.00 Income from Investment**

Amount in Taka	
31 Dec. 2009	31 Dec. 2008
Interest Income from Investment (Note - 20.01)	736,083,565
Non Interest Income from Investment (Note - 20.02)	557,140,174
	<u>227,369,194</u>
	<u>963,452,759</u>
	<u>670,700,489</u>

**20.01 Interest Income from Investment**

Treasury Bills (Government Securities)	-	1,651,559
Government Treasury Bond	734,173,532	552,136,629
Debenture	1,910,033	1,976,986
Interest on Reverse Repo	-	1,375,000
	<u>736,083,565</u>	<u>557,140,174</u>

**20.02 Non Interest Income from Investment**

Dividend on Shares	8,441,952	35,015,558
Gain on Sale of Share (Note - 20.02.01)	218,919,242	61,124,994
Gain on sale/purchase of securities	-	17,374,763
Prize money on Prize Bond	8,000	45,000
	<u>227,369,194</u>	<u>113,560,315</u>
	<u>963,452,759</u>	<u>670,700,489</u>

**20.02.1 Gain on sale of shares**

Gain on sale of shares	218,919,242	61,124,994
Less : Loss on Sale of Shares	-	-
	<u>218,919,242</u>	<u>61,124,994</u>

**21.00 Commission / Fees, Exchange & Brokerage**

Commission (Note - 21.01)	550,787,653	552,848,807
Fees (Note - 21.02)	93,002,692	81,326,695
Exchange Earning (Note - 21.03)	477,706,796	501,741,964
Brokerage (Note - 21.04)	-	-
	<u>1,121,499,141</u>	<u>1,135,917,466</u>

**21.01 Commission**

Remittance Inland	37,460,148	52,107,866
Remittance Foreign	7,105,136	4,740,341
L.G Inland	52,102,709	41,851,438
L.C Cash	150,768,222	145,462,398
L.C deferred	15,968,664	16,137,952
L/C Back to Back	107,248,172	114,752,944
Payment against Document (PAD)	153,109	1,535,220
Commission for Service Rendered to Issue of Shares	421,966	206,825
Commission on BSP / PSP	1,314,064	549,971
Commission on Accepted Imported Bill	107,625,011	126,072,796
Exchange Comm. & Rebate	35,566,090	35,814,816
Bills Purchased Inland	4,503,439	3,845,999
Commission on Lottery Ticket	59,300	20,610
Commission on IBC & Others	1,466,011	16,098
Commission & Fee from Online Transaction	16,936,537	9,441,644
Discount on Bill/Bond	11,893,951	284,264
Clearance	750	7,625
Merchant Commission (Card)	194,374	-
	<u>550,787,653</u>	<u>552,848,807</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 21.02 Fees

Appraisal Fees	85,000	849,500
L/C Advising Charge	5,875,435	10,361,497
<b>Credit Card -Local</b>		
Annual Fees on Credit Card	23,931,845	22,327,790
Reimbursement Fees	4,230,844	5,065,108
Cash Advance Fees	9,958,524	8,876,159
Pin Reissue Fees	14,500	95,991
Late Payment Fees	13,819,914	9,670,900
Excess Over limit Fees	6,422,385	4,140,900
Statement Retrieval Fees	2,500	44,600
SMS Registration Fees	378,800	742,550
Cheque Book Issue Fee	462,580	538,300
Cheque Processing Fee	5,670,775	1,234,071
Cheque Return Fee	115,300	-
<b>Credit Card -International</b>		
Reimbursement Fees	4,862,947	3,283,629
Cash Advance Fees	1,336,052	1,075,946
Pin Reissue Fees	54,217	36,094
Late Payment Fees	6,173,479	4,816,827
Excess Over limit Fees	925,505	714,819
Statement Retrieval Fees	9,966	-
Mark Up	5,984,329	5,103,589
Optional Reissue Fees	2,887,615	2,548,425
Cheque Return Fee	-	-
	<b>93,002,692</b>	<b>81,326,695</b>

#### 21.03 Exchange

Exchange Earning (General)	477,745,839	501,813,481
Exchange ( Dealing Room )	11,953	-
	477,757,792	501,813,481
Less : Exchange Loss (General)	(48,996)	(71,517)
Less : Exchange Loss (D.Room)	-	-
	<b>477,708,796</b>	<b>501,741,964</b>

#### 21.04 Brokerage

**Note :** No dealing of foreign exchange for trading purpose was made during the year 2009.

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

## 22.00 Other Operating Income

Locker	1,841,580	1,380,980
Godown Rent	1,420,950	2,092,874
Gain on Sale of Assets (Note 22.01)	676,338	-
Miscellaneous Earning	150,202,708	88,669,562
Premises Rent	1,384,650	977,400
Insurance Charges Recoveries	707,311	1,195,538
Postage Recoveries	18,881,576	21,789,901
TLX / TP / Telegram Recoveries	2,974,279	8,729,489
Trunk Call Recoveries	104,595	485,831
Legal Charges Recoveries	143,056	177,718
Incidental Charges Recoveries	111,187,357	98,694,850
Swift Charges	39,666,382	30,961,649
Recoveries from previously Written Off Loan	71,623,032	-
Handling Charge On LIM	2,173,092	3,460,064
Handling Charge On LTR	24,626,832	13,623,191
Handling Charge On EOL	49,892,384	12,965,370
Other Income on Credit Card - Local :		
Currency Conversion Gain	564,620	-
Security Mask	3,332,137	-
PCF from ALICO	5,850,498	-
Miscellaneous	1,190,333	9,111,741
Other Income on Credit Card - International :		
Security Mask	872,016	-
Miscellaneous	1,100,237	-
	<b>490,015,943</b>	<b>294,296,118</b>

## 22.01 Gain on Sale of Assets

<b>a) Cost of</b>	<b>14,874,140</b>	<b>-</b>
Furniture & Fixture	5,854,566	-
Office Equipments	3,339,324	-
Computer Equipments	1,390,000	-
Motor Car	4,290,250	-
<b>b) Accumulated Depreciation</b>	<b>12,798,620</b>	<b>-</b>
Furniture & Fixture	4,091,785	-
Office Equipments	3,027,233	-
Computer Equipments	1,389,985	-
Motor Car	4,289,617	-
Written down Value of above Fixed Assets (A-B)	2,075,520	-
Total Sale Value of above Fixed Assets	2,751,858	-
	<b>676,338</b>	<b>-</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 23.00 Salaries and Allowances

Basic Salary	512,649,904	481,420,164
Salary of casual Labour	103,737,429	72,520,004
Festival Bonus	85,572,649	74,538,479
Incentive Bonus	150,000,000	100,000,000
House Rent Allowances	196,162,911	183,309,977
Provident Fund	47,147,857	42,178,724
Gratuity	172,000,000	172,000,000
Welfare Fund	13,570,629	-
Other Allowances (Note - 23.01)	32,957,525	26,181,458
	<u>1,313,798,904</u>	<u>1,132,146,806</u>

### 23.01 Other Allowances

Conveyance allowance	18,978,845	15,732,565
Entertainment allowance	6,125,478	3,953,109
Cash Risk Allowance	5,953,276	5,834,244
Risk Allowance	84,500	359,217
Others	1,815,426	302,323
	<u>32,957,525</u>	<u>26,181,458</u>

### 24.00 Rent, Rates & Taxes, Insurance, Lighting etc.

Rent – Office	152,753,181	54,792,292
Rent – ATM Booth	436,160	-
Rent – Godowns	4,195,776	3,847,026
Rent Garage	44,000	73,100
Rent, Rates & Taxes	2,247,016	2,242,440
Rent Rates & Taxes (VAT)	18,647,681	1,705,301
Rent Machine	335,362	-
Rent Furniture & Fixture	800	-
Rent- Online Communication	45,500	-
Lease rental-Car	4,170,530	3,147,340
Lease rental-Other Equipments	436,800	438,800
Other Rental Charges	3,195,200	1,416,611
Insurance charge	26,898,260	27,336,370
Group Insurance Premium	1,373,855	1,405,839
Light & Power - Office	22,808,721	17,455,182
Light Power - - Residence	4,815,632	3,247,409
Water – Office	1,792,894	1,055,214
Water - Residence	1,559,560	1,193,666
Gas – Office	429,997	401,491
Gas- Residence	1,804,106	1,272,258
	<u>247,991,031</u>	<u>121,028,339</u>

### 25.00 Legal Expenses

Professional Fees	3,406,592	8,301,186
Other Legal Charges	2,013,749	2,164,654
Stamp, Power of Attorney & Notary Public	102,767	84,191
	<u>5,523,108</u>	<u>10,550,031</u>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

#### 26.00 Postage, Telegram, Telephone

Postage	4,813,282	4,489,947
Telegram/Telex/TP	244,795	218,779
Telephone/Trunk Call Office	13,487,883	12,173,751
Telephone/Trunk Call Residence	2,822,320	2,187,302
Reuter	1,388,844	1,287,848
Swift	8,233,389	5,636,545
Internet	4,091,908	2,095,122
Online Connectivity Charge	16,686,255	6,679,141
	<u>51,768,676</u>	<u>34,768,235</u>
<b>Auditors Fees</b>	<b>225,000</b>	<b>225,000</b>

#### 27.00 Stationery, Printing & Advertisement

Stationery – Security	3,797,297	2,275,045
Stationery – Petty	13,419,492	11,864,555
Stationery – Office	<u>27,649,425</u>	<u>24,391,865</u>
	<u>44,866,214</u>	<u>38,531,465</u>
<b>Advertisement</b>		
News paper	11,280,578	9,546,991
Magazine	1,904,020	1,083,450
Misc. Advertisement	10,760,927	3,265,650
Hoarding & Neon sign	517,770	190,035
Advertisement : Television	25,875,479	28,662,457
Radio	-	161,766
	<u>50,338,774</u>	<u>42,910,349</u>
	<u>95,204,988</u>	<u>81,441,814</u>

#### 28.00 Chief Executive's Salary including Other Fees

Basic Salary	6,300,000	3,536,559
Festival Bonus	1,000,000	1,000,000
Incentive Bonus	-	-
House Rent Allowance	1,200,000	780,645
Provident Fund	630,000	-
Other Fees	-	28,000
	<u>9,130,000</u>	<u>5,345,204</u>

#### 29.00 Directors Fees & Other Expenses

Honorarium	1,376,000	1,570,000
Other Financial Benefits (Traveling Expenses)	<u>2,214,806</u>	<u>2,014,325</u>
	<u>3,590,806</u>	<u>3,584,325</u>

**Note :** Board Meeting attendance fees, traveling and living expenses are being allowed to the Directors as per clause no.100,101& 102 of Articles of Association of the Bank and subsequent Board approval.

Amount In Taka	
31 Dec. 2009	31 Dec. 2008

### 30.00 Depreciation and Repairs to Bank's Property

#### 30.01 Depreciation

Furniture / Fixture	13,804,600	15,573,991
Vehicles	9,287,611	7,794,578
Office Equipments	20,034,686	23,980,535
Computer & Equipments	29,112,159	12,474,256
Computer Software	10,542,836	7,963,802
Immovable Property (Building)	2,218,334	2,218,334
	<u>85,000,226</u>	<u>70,005,496</u>

#### 30.02 Repair Renovation & Maintenance

Furniture / Fixture	1,846,371	1,042,438
Vehicles	10,413,514	9,405,150
Machine & Equipment's	2,366,792	2,425,738
Renovation & Maintenance	3,886,546	6,384,478
Premises	77,286	2,127,254
Machine & Equipment's & Swift	4,451,198	3,282,229
Computer Software	149,480	-
Repair Building	269,373	-
	<u>23,460,560</u>	<u>24,667,287</u>
	<u>108,460,786</u>	<u>94,672,783</u>

#### 31.00 Other Expenses

Entertainment	12,778,863	16,213,998
Petrol, Oil Lubricant	37,590,763	34,457,504
Subscription	11,085,011	3,213,362
Donation	19,538,060	3,673,630
Travelling	22,143,954	12,734,162
Cartage and Freight	1,819,588	1,511,929
Hon. General	575,600	80,000
Hon. B. Diploma	-	2,000
Liveries & Uniforms	386,386	870,659
Business Development	26,664,716	13,238,827
Cash Carrying charges	2,500	8,600
Medical Expenses	24,233,043	20,865,345
Car Expenses	24,365,812	16,974,869
Loss on Sale of Fixed Assets ( Note - 31.01)	-	407,223
Write Off of Assets	34,301	3,641,418
Remittance Charges	110,842	100,510
Foreign Bank Charges	1,546,172	1,168,628
Commission on Purchase / Sales of Shares	2,764	-
Consultancy Fees (Engineering)	1,135,000	20,000
Consultancy Fees (Construction)	150,000	292,000
Consultancy Fee For Technical Assistance	1,961,383	-
Visa Card	29,581,773	24,516,455
Conference Expenses	1,618,334	2,116,868
Training / Seminar	1,682,429	1,164,764
Evening / Holiday Banking	987,310	469,050
Internship Expenses	105,544	-
ATM Booth Maintenance Charge	30,894	-
ATM Booth Utility Bill	54,664	-
Miscellaneous Expenses ( Note - 31.02)	11,006,131	18,038,823
	<u>231,191,837</u>	<u>175,780,624</u>



Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 31.01 Loss on Sale of Fixed Assets

Gain on Sale of Fixed Assets	-	402,406
Loss on Sale of Fixed Assets	-	(809,629)
	-	(407,223)

### 31.02 Miscellaneous Expenses

Laundry & Cleaning	546,508	311,799
Photographs	92,171	59,036
Sundry	10,361,452	6,048,322
CDBL Charges	6,000	2,744,949
Statutory Meeting Expenses	-	8,874,717
	<b>11,006,131</b>	<b>18,038,823</b>

### 32.00 Provision for Loans & Advances

Classified Advances	1,237,016,000	715,186,000
Unclassified Advances	115,297,000	43,506,000
Special Mention A/c (SMA)	30,238,000	4,441,000
Special Mention A/c (SME)	36,736,000	36,173,000
Consumer Finance (Credit Card)	11,314,000	18,001,000
Consumer Finance (House Finance)	3,888,000	-
Consumer Finance (L.p)	277,000	-
Consumer Finance (Others)	54,478,000	-
Short Term Agri Micro Finance	13,720,000	-
	<b>1,502,964,000</b>	<b>817,307,000</b>

### Provision for Diminution of Investment (Annexure - E)

-	<b>89,892,000</b>
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### 33.00 Other Provision

Provision for Other Assets	667,000	967,000
Provision for Off-Balance Sheet Exposure	40,139,000	78,719,000
Provision for UCB Foundation Fund	39,534,987	-
	<b>80,340,987</b>	<b>79,686,000</b>

### Provision for Off-Balance Sheet Exposure

As per BRPD Circular No. 10 dated 18 September 2007, general provision @ 1.00% is required to be maintained against off balance sheet exposures. Accordingly total provision for Tk. 221,002,000 has been provided upto 31.12.2009 out of which Tk. 40,139,000 has been provided as provision for off balance sheet items for the year 2009.

### 34.00 Provision for Taxation

Current Tax (Note - 34.01)	601,966,603	689,886,410
Deferred Tax	7,000,000	8,381,898
	<b>608,966,603</b>	<b>698,268,308</b>

### 34.01 Provision for Current Tax

Provision for corporate tax in respect of the year 2009 (Assessment Year 2010-2011) has been made as per estimate of the bank's consultant for Tk. 60,19,66,603.

Year wise assessment status as on 31 December 2009:

Financial Year	Assessment Year	Net Profit as per Accounts	% of Income Tax	Tax provision made by Bank	Assessment as per Tax Authority	Excess Provision/ (Short Provision)	Remarks
<b>Under Assessment</b>							
2004				10,835,381			Assessment Completed.
2005	2006-2007	852,454,013	45%	431,406,286	Yet to be received		Assessment under process of finalisation at DCT Level.
2006	2007-2008	1,059,464,909	45%	477,707,575	616,765,004	(139,057,026)	Return submitted under appeal.
2007	2008-2009	1,867,837,432	45%	852,713,545	Yet to be received		Return submitted Assessment under process.
2008	2009-2010	1,463,013,878	45%	665,886,410	Yet to be received		Return submitted. Assessment under process.
2009	2010-2011	1,541,895,500	42.50%	651,568,563	Not submitted		Return To be Submitted in due course
<b>Total</b>				<b>3,084,919,583</b>			

### 35.00 Earning per Share (EPS)

Net Profit after Tax

Number of Ordinary Shares

Earning Per Share (EPS) (Basic)

<b>Amount in Taka</b>	
<b>31 Dec. 2009</b>	<b>31 Dec. 2008</b>
932,897,890	764,745,570
2,992,049	2,992,049
<b>311.79</b>	<b>255.59</b>

### 35.01 Net Profit after Tax

\* Number of Ordinary Shares

Earning Per Share (EPS) (Diluted)

932,897,890	764,745,570
17,907,406	17,907,406
<b>52.10</b>	<b>42.71</b>

\* This comprises the following :

- issued shares at balance sheet date
- Shares issued against proposed issue of bonus shares for the year 2002 to 2006
- Proposed issue of bonus shares for 2007

2,992,048	2,992,048
8,946,223	8,946,223
5,969,135	5,969,135
<b>17,907,406</b>	<b>17,907,406</b>

### 36.00 Receipt from Other Operating Activities

Exchange Earning & Brokerage

Other Operating Income

477,708,796	501,741,964
637,320,153	372,840,875
<b>1,115,028,949</b>	<b>874,582,839</b>

### 37.00 Payment For Other Operating Activities

Legal Expenses

Directors Fees & Other Expenses

Auditors Fees

Repair to Fixed Assets

Other Expenditure

Credit Card

5,523,108	10,550,031
3,590,806	3,584,325
225,000	225,000
23,480,580	24,667,287
231,191,837	175,780,624
<b>263,991,311</b>	<b>214,807,267</b>

### 38.00 Increase / Decrease of Other Assets

Closing Other Assets

Advance Income Tax Paid

Opening Other Assets

Increase / Decrease for the year

4,816,328,155	3,024,358,531
(2,827,225,598)	(2,043,265,983)
(981,092,548)	(522,598,625)
<b>1,008,010,009</b>	<b>458,493,923</b>

Amount in Taka	
31 Dec. 2009	31 Dec. 2008

### 39.00 Increase / Decrease of Other Liabilities

Closing Other Liabilities	7,368,513,922	6,407,170,482
Provision for Classified Loans & Advances	(586,231,503)	(793,837,863)
Provision for Classified Investment	(32,735,000)	(89,892,000)
Provision for Classified Fixed Assets	(3,972,000)	(3,972,000)
Provision for Classified Other Assets	(9,276,000)	(8,609,000)
Provision for unclassified Loans & Advance	(425,666,000)	(310,369,000)
Provision for Special Mention A/c	(41,399,000)	(11,181,000)
Provision for Small & Medium Entp (SME)	(139,224,000)	(102,488,000)
Provision for Consumer Finance	(101,017,000)	(31,060,000)
Provision for Short Term Agri Micro Finance	(13,720,000)	-
Provision for Off-Balance Sheet Exposure	(221,002,000)	(180,863,000)
Provision for UCB Foundation	(39,534,987)	-
Provision for Taxation (Current Tax)	(3,064,519,583)	(2,462,552,980)
Deferred Tax Liability	(19,330,317)	(12,330,317)
Opening Other Liabilities	(2,400,035,322)	(1,257,298,871)
Increase / Decrease for the year	<u>270,851,210</u>	<u>1,142,736,451</u>

### 40.00 Cash and Cash Equivalent

Cash in Hand	1,227,332,119	800,123,740
Balance with B. Bank & Sonali Bank	5,776,423,909	3,945,780,677
Balance with Other Bank & Financial Institution	2,419,277,292	4,248,401,025
Money at Call & Short Notice	<u>3,900,000,000</u>	<u>130,000,000</u>
	<u>13,323,033,320</u>	<u>9,124,305,442</u>

# Balance with Nostro Accounts

As on 31 December 2009

Annexure - A

Name of the Bank	Name of The City	Currency Rate	2009			2008		
			Amount in FC	Conv. rate	Amount in Taka	Amount in FC	Conv. rate per unit of F.C	Amount in Taka
AMERICAN EXPRESS BANK LTD.	NEW YORK	USD	-	-	-	1,134,175.98	68.93	78,194,306
AMERICAN EXPRESS BANK LTD.	KOLKATA	USD	-	-	-	(602.86)	68.93	(41,644)
STANDARD CHARTERED BANK	NEW YORK	USD	935,701.87	69.2667	64,813,486	1,299,071.07	68.93	89,244,530
STANDARD CHARTERED BANK	KOLKATA	USD	847,970.50	69.2667	58,736,118	(102,578.37)	68.93	(7,071,230)
H-SBC	NEW YORK	USD	330,817.86	69.2667	22,914,861	291,111.70	68.93	20,067,766
H-SBC	KARACHI	USD	4,975.97	69.2667	344,869	(152,749.82)	68.93	(10,529,780)
H-SBC	MUMBAI	USD	178,436.02	69.2667	12,221,141	138,599.85	68.93	9,554,367
H-SBC	LONDON	GBP	62,408.33	111.3392	6,948,494	677.72	99.34	67,326
COMMERZ BANK AG.	FRANKFURT	USD	99,220.18	69.2667	6,872,654	193.65	68.93	13,349
COMMERZ BANK AG.	FRANKFURT	EUR	(21,937.39)	99.3353	(2,179,157)	963,381.87	97.00	93,446,307
BANK OF CREDIT & COMM. INTL.	NEW YORK	USD	52,640.43	69.2667	3,105,785	62,388.68	68.93	3,680,930
BANK OF CREDIT & COMM. INTL.	LONDON	GBP	372.99	111.3392	29,839	442.06	99.34	35,365
BANK OF CREDIT & COMM. INTL.	TOKYO	YEN	135,000.00	0.7493	85,476	160,000.00	0.62	99,192
J.P. MORGAN CHASE BANK NA	NEW YORK	USD	2,122,744.15	69.2667	147,035,482	1,297,554.47	68.93	89,440,768
MASHREQ BANK PSC	NEW YORK	USD	887,086.43	69.2667	61,444,164	99,397.50	68.93	6,851,957
CITI BANK NA	NEW YORK	USD	2,378,272.43	69.2667	164,596,550	1,886,509.20	68.93	130,073,897
PEOPLE'S BANK	COLOMBO	USD	1,582.43	69.2667	109,610	636.70	68.93	43,891
TORONTO DOMINION BANK	TORONTO	CAD	69,167.79	65.6743	3,885,803	34,170.76	66.52	1,931,417
BANK OF NOVA SCOTIA	TORONTO	CAD	(805.66)	65.67	(39,778)	33,287.60	56.52	1,681,496
BANK OF TOKYO-MITSUBISHI UFJ LTD.	TOKYO	YEN	(30,114.00)	0.7493	(22,584)	(5,125,422.00)	0.76	(3,913,280)
LLOYDS TSB BANK PLC	LONDON	GBP	20,570.78	111.3392	2,290,334	6,579.70	99.34	653,611
BANK OF BHUTAN	BHUTAN	USD	5,296.55	69.2667	436,280	(18,201.45)	68.93	(1,254,715)
STATE BANK OF INDIA	KOLKATA	USD	2,781.17	69.2667	192,137	2,781.17	68.93	191,720
AB BANK LTD.	MUMBAI	USD	(238,995.77)	69.2667	(16,415,915)	(67,151.91)	68.93	(4,620,110)
SONALI BANK LTD.	KOLKATA	USD	73,278.73	69.2667	5,075,776	8,914.53	68.93	614,322
ARIF HABIB BANK LTD.	KARACHI	USD	4,009.94	69.2667	277,755	4,009.95	68.93	276,426
ICICI BANK LTD.	MUMBAI	USD	(163,149.82)	69.2667	(11,300,836)	(263,493.50)	68.93	(19,540,528)
NEPAL BANGLADESH BANK LTD.	KATHMANDU	USD	1,993.90	69.2667	138,111	(255,256.10)	68.93	(17,596,054)
WACHOVIA BANK NA	USA	USD	1,811,691.79	69.2667	125,489,912	42,275.85	68.93	2,914,261
BANK SADRAT IRAN	TEHRAN	EUR	34.0500	99.3353	3,382	-	-	-
<b>Total</b>					<b>857,095,370</b>			<b>464,797,246</b>

# Details of Investment in Shares

As on 31 December 2009

Annexure - B

Sl. No.	Name of Company	No. of Shares	Face Value Per Share	Cost Price Per Share	Total cost Price of Shares	Market Price per Share	Total Market Price On 31 Dec. 09
<b>A. QUOTED SHARES</b>							
1	Prime Bank Ltd.	102,968	100	525.51	54,110,679	653.00	67,238,104
2	Standard Bank Ltd.	250,000	100	112.16	28,039,897	332.25	83,062,417
3	One Bank Ltd.	140,262	100	100.00	11,688,500	458.00	64,239,996
4	NCCBL	48,269	100	212.73	10,269,269	583.00	28,140,827
5	The City Bank Ltd.	200,000	100	432.41	86,482,750	729.50	145,900,000
6	Jamuna Bank Ltd.	100,000	100	220.46	22,045,930	523.50	52,350,000
7	Exim Bank Ltd.	86,625	100	233.32	20,211,457	373.75	32,376,094
8	Southeast Bank Ltd.	48,950	100	252.85	11,871,479	333.75	15,669,563
9	Mercantile Bank Ltd.	99,360	100	286.05	28,421,998	395.00	39,247,200
10	Brac Bank Ltd.	76,799	100	914.64	70,242,300	687.50	52,799,313
11	A B Bank Ltd.	104,325	100	933.80	97,418,392	1,176.50	122,738,363
12	Pubali Bank Ltd.	100,000	100	491.88	49,188,280	621.00	62,100,000
13	Trust Bank	600	100	436.86	262,118	434.00	260,400
14	Uttara Bank	10,000	100	1,451.78	14,517,838	1,450.25	14,502,500
15	Uttara Finance & Inv Ltd.	1,192	100	183.39	218,600	2,123.25	2,530,914
16	National Housing Fin. & Inv Ltd.	250,406	100	112.30	28,121,800	972.75	243,582,437
17	ILFSL	14,400	100	1,178.78	16,945,592	1,261.50	18,185,600
18	8TH ICB Mutual Fund	1,540	100	100.00	154,000	654.00	1,007,160
19	1ST BSRM Mutual Fund	6,824	100	560.91	3,827,629	1,253.00	8,550,472
20	Power Grid Ltd.	20,900	100	680.80	14,228,624	723.25	15,115,925
21	Summit Power Ltd.	63,763	100	684.24	42,354,224	1,211.00	77,216,993
22	Summit Port	500	100	1,892.83	946,417	1,899.50	949,750
23	SPC Ceramics	300,000	10	88.31	26,493,321	78.40	23,520,000
24	Lafarge Surma Cement	56,850	100	500.90	28,475,954	505.00	28,709,250
25	Greendelta	9,850	100	1,674.97	16,498,491	1,669.75	16,447,038
26	Beximco Pharma	260,500	10	161.13	41,975,183	155.80	40,585,900
27	Square Pharma	25,000	100	2,871.58	71,789,554	2,876.25	71,906,250
28	Grameen 2	381,500	10	54.58	20,822,687	37.90	14,458,850
29	Pragati life	5,050	100	2,358.34	11,908,592	2,383.00	12,034,150
30	Sinobangla	280,000	10	40.46	11,329,269	46.30	12,964,000
31	Singer BD	3,000	100	2,726.43	8,179,293	2,793.00	8,379,000
32	Usmania Glass	935	100	2,381.77	2,226,955	2,355.50	2,202,393
33	Apex Taqery	26,000	100	1,149.48	29,886,402	1,192.50	31,005,000
34	BEXIMCO Ltd.	100,000	10	284.44	28,444,443	309.30	30,930,000
35	BSRM Steel	78,500	100	798.11	62,730,254	1,021.50	80,187,750
36	SQUARE TEXTILE	200,000	10	116.71	23,341,095	111.40	22,280,000
37	GQ Ball Pen	26,250	10	224.23	5,885,951	222.80	5,848,500
38	Apex foods	25,000	100	1,245.08	31,129,888	1,171.50	29,287,500
39	GrameenPhone Ltd.	2,096,700	10	71.68	150,301,400	187.5	393,131,250
40	Fuwang Ceramics	52,400	100	418.65	21,937,457	389.75	20,422,900
<b>Sub Total (A)</b>					<b>1,204,921,062</b>		<b>1,992,043,756</b>
<b>B. UNQUOTED SHARES</b>							
41	Employment Bank	-	100	-	10,000,000		10,000,000
42	Central Depository (BD) Ltd.	4	1,000,000	1,000,000	4,000,000		4,000,000
43	STS Holdings Ltd.	4,000,000	10	25.00	100,000,000		100,000,000
44	Cashlink Bangladesh Ltd.	476,000	100	100.00	47,600,000		47,600,000
45	ACI 20% Zero Coupon Bond	26,716	5000	3,743.00	99,997,988		99,997,988
<b>Sub Total (B)</b>					<b>261,597,988</b>		<b>261,597,988</b>
<b>Total (A + B)</b>					<b>1,466,519,050</b>		<b>2,253,641,744</b>

Details of **Information on Advances more than 10%**  
of Bank's Total Capital as on 31 December 2009

**Annexure - C**

Sl. No.	Name of the Borrower	Outstanding as on 31 Dec. 2009		
		Funded	Non-Funded	Total
1	M/s Knit Asia Ltd	429,700,000	373,800,000	803,500,000
2	M/s Anlim Knit Composit Ltd	800,800,000	374,000,000	1,174,800,000
3	M/s. Abdul Wahab	605,100,000	-	605,100,000
4	P.A. Knit Composit Ltd.& Allied Concern	492,000,000	175,600,000	667,600,000
5	M/s. Tharmax Group	560,200,000	200,000	560,400,000
6	Sikder Group	385,300,000	92,100,000	477,400,000
7	M/s Keya Cotton Mills Ltd Keya Knit	516,700,000	598,900,000	1,115,600,000
8	M/s. Anisur Rahaman	636,700,000	-	636,700,000
9	Pacific Bangladesh Telecom Ltd.	292,300,000	50,500,000	342,800,000
10	Sunman Group	193,900,000	26,700,000	220,600,000
11	M/s. BSRM Group	477,400,000	129,100,000	606,500,000
12	M/s. Bulk Trade International.	-	396,200,000	396,200,000
13	Evince Group	135,700,000	222,200,000	357,900,000
14	Tempaco Fols	403,900,000	17,500,000	421,400,000
15	M/s. Mahabub Brothers pvt. Ltd.	576,400,000	-	576,400,000
16	M/s 4-H Fashions Ltd & allied concern	452,100,000	828,200,000	1,280,300,000
17	Liz Fashion Ind. Ltd. & HMN Fashion Ltd.	252,800,000	410,100,000	662,900,000
18	M/s. RFL Pran Group	197,900,000	165,500,000	363,400,000
19	Max Automobile Products Ltd & Lub House Ind. Ltd.	251,300,000	290,700,000	542,000,000
20	Shampa Flour Mills and allied concern	376,200,000	352,300,000	728,500,000
21	Prime Ship Recycling Ltd.	616,200,000	-	616,200,000
22	Nasir Group and allied concern	215,000,000	49,900,000	264,900,000
23	Marhaba Synthetic Mills Ltd.	484,300,000	-	484,300,000
24	Palmal Group	87,200,000	716,100,000	803,300,000
25	Jamuna Group	619,400,000	200,000	619,600,000
26	karnafully Group	602,300,000	-	602,300,000
27	Pecission Energy Ltd.	724,800,000	1,075,900,000	1,800,700,000
28	Convince Group	281,500,000	14,400,000	295,900,000
29	MNH Bulu	783,100,000	-	783,100,000
30	Abul Khair Tobacco Com. Ltd.	538,800,000	67,800,000	606,600,000
31	Nazrul Islam Majumder	522,800,000	-	522,800,000
32	Majumder Enterprise Ltd.	320,400,000	-	320,400,000
33	Sattar Enterprise	545,300,000	38,400,000	583,700,000
34	Borak Real Estate Pvt. Ltd.	113,000,000	-	113,000,000
35	Kabir Enterprise	734,500,000	41,800,000	776,300,000
36	Bashundhara Paper Mills Ltd.	557,000,000	157,000,000	714,000,000
37	T. K Group	427,900,000	334,300,000	762,200,000
<b>Total</b>		<b>16,209,900,000</b>	<b>6,999,400,000</b>	<b>23,209,300,000</b>

Amount in Taka

Particulars	COST			Total	Rate	DEPRECIATION				Written down value as on 31 Dec. 2009
	Opening Balance at Cost as on 01 Dec. 2009	Addition during the year	Adjustment During the Year			Charged upto 31 Dec. 2008	Adjustment during the year	Charged during the year	Total Depreciation as on 31 Dec. 2009	
Land	625,878,308	49,950,829	-	675,829,138	-	-	-	-	-	675,829,138
Building	100,184,511	191,612,075	-	291,796,586	2.50%	13,669,345		2,218,334	15,887,679	275,908,907
Furniture & Fixtures	185,811,184	33,554,259	5,855,801	213,508,642	10%	75,241,983	4,092,897	13,804,600	84,953,686	128,555,956
Office Equipment	156,821,918	55,757,527	3,715,631	208,863,814	20%	102,202,057	3,369,375	20,034,686	118,867,368	89,996,446
Computer Equipment	177,552,868	39,113,101	2,831,150	213,834,819	20%	102,240,051	2,831,123	29,112,159	128,521,087	85,313,732
Vehicles	102,196,242	10,507,750	5,390,250	107,313,742	20%	73,983,259	5,389,616	9,287,611	77,881,254	29,432,488
Computer Software	35,095,995	13,236,070	-	48,332,065	25%	17,015,881		10,542,836	27,558,717	20,773,348
<b>Total as on 31 Dec. 2009</b>	<b>1,383,541,027</b>	<b>393,731,611</b>	<b>17,792,832</b>	<b>1,759,479,806</b>		<b>384,352,576</b>	<b>15,683,011</b>	<b>85,000,226</b>	<b>453,669,791</b>	<b>1,305,810,015</b>
<b>Total as on 31 Dec. 2008</b>	<b>747,399,940</b>	<b>652,256,783</b>	<b>16,115,696</b>	<b>1,383,541,027</b>		<b>325,118,297</b>	<b>10,771,217</b>	<b>70,005,496</b>	<b>384,352,576</b>	<b>999,188,451</b>

Land includes Tk. 456,496,559 being value increased due to revaluation made in 2008.



Provision for **Diminution in Value of Investments**

As on 31 December 2009

Sl.No	Name of the Company	Amount in Taka		
		Total Cost	Total Market	Provision
A	Quoted Shares			
1	Brac Bank Ltd	70,242,300	52,799,313	17,442,988
2	Trust Bank	262,118	260,400	1,718
3	Ultara Bank	14,517,838	14,502,500	15,338
4	SP Ceramics	26,493,321	23,520,000	2,973,321
5	Green delta	16,498,491	16,447,038	51,454
6	Beximco Pharma	41,975,183	40,585,900	1,389,283
7	Grameen 2	20,822,687	14,458,850	6,363,837
8	Usmania Glass	2,228,955	2,202,393	24,563
9	Square Textile	23,341,095	22,280,000	1,061,095
10	GQ Ball Pen	5,885,951	5,848,500	37,451
11	Apex foods	31,126,988	29,267,500	1,839,488
12	Fuwang Ceramics	21,937,457	20,422,900	1,514,557
Total		275,330,384	242,615,293	32,715,092

## Related Party Disclosers :

01.a) Name of the Directors and their interest in bank;

Sl. No.	Name of Directors	Status in the Board	Share holding on 31-12-2009. (In Taka)	Share holding on 31-12-2008. (In Taka)
1	Md. Jahangir Alam Khan	Chairman	2,921,000	2,921,000
2	Qumrun Nahar	Vice Chairman	2,089,800	2,089,800
3	Hajee M. A. Kalam	Chairman-EC	4,166,900	4,166,900
4	M. A. Sabur	Chairman-Audit	5,357,700	5,357,700
5	Hajee Younus Ahmed	Director	6,462,900	6,462,900
6	M. A. Hashem	Director	2,405,000	2,405,000
7	Shabbir Ahmed	Director	2,264,200	2,264,200
8	Kazi Enamul Hoque	Director	2,718,100	2,718,100
9	Showkat Aziz Russell	Director	2,540,500	2,540,500
10	Riyadh Zafar Chowdhury	Director	1,300,000	1,300,000
11	Nur Uddin Javed	Director	2,939,900	2,939,900
12	Dr.Aziza Karim	Director	1,950,000	1,950,000
13	Setara Begum	Director	309,700	309,700
	Total		37,425,700	37,425,700

01(b) Name of the Directors and their interest in different entities

Name and Address	Designation	Entities where they have interest	Remarks
Md. Jahangir Alam Khan House No : 22, Road No : 3, Nasirabad Housing Society, Chittagong	Chairman	1. J. K. Fabrics Ltd. 2. J. K. Knit Composite Ltd. 3. J. K. Synthetic Mills Ltd. 4. J. K. Spinning Mills Ltd. 5. J. K. Real Estate Ltd. 6. J. K. Cotton Mills Ltd. 7. Tanima Knit Composite Ltd	
Qamrun Nahar "Sokrana Manjil" Village: Anantapur, P.O. : Majidee Bazar, Noakhali	Vice Chairman	1. Ananta Denim Technology Ltd. 2. Ananta Properties Ltd. 3. Ananta Apparels Ltd. 4. Ananta Fashion Ltd. 5. Ananta Casual Wear Ltd. 6. Ananta Energy Resources Ltd.	
Hajee M.A. Kalam 75, Khatungonj, Chittagong	Chairman - EC	1. M/s. M. A. Kalam Ltd. 2. M/s. United Overseas (BD) Ltd. 3. Arab Plantation Ltd. 4. Sangu Textiles Ltd.	
M. A. Sabur Maxim Ltd., Taher Chamber, 10 Agrabad C/A, Chittagong	Chairman - Audit	<b>Chairman</b> 1. Maxim International Ltd.  <b>Managing Director</b> 2. M. A Sabur & Com. Ltd. 3. Arbee Textile Ltd. 4. Maxim Ltd.  <b>Director / Shareholder</b> 5. Packages Eastern Ltd. 6. Sparo Apparels Ltd. 7. Janata Insurance Com. Ltd. 8. Masco Shares & Securities Ltd.	
Hajee Yunus Ahmod 576/A, C.D.A Avenue, Nasirabad, Chittagong.	Director	1. Shore to Shore (Bangladesh) Ltd. 2. Yunusco K. Textiles Ltd 3. STS Textile Ltd. 4. LM Masinara Asia Limited 5. Adapt ID Bangladesh Ltd 6. Yunusco Stone & Engineering Ltd. 7. Yunusco Properties Ltd	

Name and Address	Designation	Entities where they have interest	Remarks
M. A. Hashem 978 O.R. Nizam Road, Nasirabad, Chittagong.	Director	<b>Chairman: Partex Group &amp; following Companies:</b> <ol style="list-style-type: none"> <li>1. Star Particle Board Mills Ltd.</li> <li>2. Star Vegetable oils Ltd.</li> <li>3. Fotoroma Ltd.</li> <li>4. Danish Condensed Milk (BD) Ltd.</li> <li>5. Rubel Steel Mills Ltd.</li> <li>6. Russell Steel Mills Ltd.</li> <li>7. Corvee Maritime Co. Ltd.</li> <li>8. Amber Cotton Mills Ltd.</li> <li>9. Amber Pulp &amp; Paper Mills Ltd.</li> <li>10. Partex Beverage Ltd.</li> <li>11. Partex Real Estate Ltd.</li> <li>12. Partex Furniture Ind. Ltd.</li> <li>13. Partex Ltd.</li> <li>14. Partex Knitwear Ltd.</li> <li>15. Partex Sugar Mills Ltd.</li> <li>16. Partex Energy Ltd.</li> <li>17. Partex Rotor Spinning Mills Ltd.</li> <li>18. Danish Milk Ltd.</li> <li>19. Partex Plastic Ltd.</li> <li>20. Partex Laminates Ltd.</li> <li>21. Danish Foods Ltd.</li> <li>22. Danish Dairy Firm Ltd.</li> <li>23. Partex Spinning Mills Ltd.</li> <li>24. Partex Rotor Mills Ltd.</li> <li>25. Partex Denim Ltd.</li> <li>26. Partex Builders Ltd.</li> <li>27. Plastics Accessories Ltd</li> <li>28. Partex Foundry Ltd.</li> <li>29. Partex Paper Mills Ltd.</li> <li>30. Mushroom Care Ltd.</li> <li>31. Pearl Feed Processing Ltd.</li> <li>32. Vita-Plus Fish Products Ltd.</li> <li>33. Jupiter Hatchery Ltd.</li> <li>34. Tiger Ware Rod (Re-rolling) Mills Ltd.</li> <li>35. Janata Insurance Ltd.</li> </ol>	
Shabbir Ahmed East End Automobile, Chandgaon, Kalurghat Road, Chittagong.	Director	<b>Managing Director</b> <ol style="list-style-type: none"> <li>1. Farid Level &amp; Accessories Ltd.</li> <li>2. Sharafat &amp; Brothers Ltd.</li> </ol> <b>Director</b> <ol style="list-style-type: none"> <li>3. Kashfi Knitting Ltd.</li> <li>4. East End Automobiles</li> </ol>	

Name and Address	Designation	Entities where they have interest	Remarks
Kazi Enamul Hoque A.B. Industries Ltd, Shiromony Industrial Area, Khulna.	Director	<b>Managing Director</b> <ol style="list-style-type: none"> <li>1. All in One Ltd.</li> <li>2. All in One CNG Ltd.</li> </ol> <b>Director</b> <ol style="list-style-type: none"> <li>3. Anju Azhar Stone Link Ltd.</li> <li>4. A. B. Industries Ltd.</li> </ol>	
Showkat Aziz Russell 978 O.R. Nizam Road, Nasirabad, Chittagong.	Director	<b>Managing Director</b> <ol style="list-style-type: none"> <li>1. Amber Cotton Mills Ltd.</li> <li>2. Partex Sugar Mills Ltd.</li> <li>3. Partex Energy Ltd.</li> <li>4. Partex Rotor Spinning Mills Ltd.</li> <li>5. Partex Denim Ltd.</li> <li>6. Partex Rotor Mills Ltd.</li> <li>7. Partex Spinning Mills Ltd.</li> </ol> <b>Director</b> <ol style="list-style-type: none"> <li>1. Star Particle Board Mills Ltd.</li> <li>2. Star Vegetable oils Ltd.</li> <li>3. Fotoroma Ltd.</li> <li>4. Danish Condensed Milk (BD) Ltd.</li> <li>5. Partex Furniture Ind. Ltd.</li> <li>6. Corvee Maritime Co. Ltd.</li> <li>7. Amber Pulp &amp; Paper Mills Ltd.</li> <li>8. Partex Beverage Ltd.</li> <li>9. Partex Real Estate Ltd.</li> <li>10. Partex Apparels Ltd.</li> <li>11. Partex Ltd.</li> <li>12. Partex Knitwear Ltd.</li> <li>13. Danish Milk (BD) Ltd.</li> <li>14. Partex Plastic Ltd.</li> <li>15. Vegetex Ltd.</li> <li>16. Danish Foods Ltd.</li> <li>17. Danish Dairy Firm Ltd.</li> <li>18. Rubel Steel Mills Ltd.</li> <li>19. Partex Builders Ltd.</li> <li>20. Plastics Accessories</li> <li>21. Partex Chemical Industries Ltd</li> <li>22. Partex Packing Ltd.</li> <li>23. Partex Paper Mills Ltd.</li> <li>24. Janata Insurance Co. Ltd.</li> <li>25. Partex Foundry Ltd.</li> <li>26. New Era Milk Processing Ltd.</li> <li>27. New Horizon Firms Ltd.</li> <li>28. Cosmos Proteins Ltd.</li> <li>29. Star Tissue Culture Ltd.</li> </ol>	

Name and Address	Designation	Entities where they have Interest	Remarks
Riyadh Zafar Chowdhury House No:-9, Road No:-2, Kulshi R/A, Chittagong.	Director		
Nur Uddin Javed Rd.-3, Holding No-1330/A, O.R. Nizam Rd. East Nasirabad Chittagong.	Director	<b>Managing Director</b> 1. Nur Mohammed & Com. Ltd  <b>Director</b> 2. Fish Preservers Ltd.	
Dr. Aziza Karim Rd.-22, House-30, CDA R/A, Agrabad, Chittagong.	Director	1. Taj Accessories (Pvt.) Ltd.	
Setara Begum 1, Motel Road, Cox's Bazar	Director	1. K-wality Stationeries Ltd. 2. Elite Printing & Packages Ltd. 3. Janata Insurance Co. Ltd. 4. Anchorage Trading Agent 5. Hotel Holy Day, Cox's Bazar	

02. Significant contracts where Bank is a party and wherein Directors have interest: Nil

03. Shares issued to Directors & Executives without consideration or exercisable at discount: Nil

04. Related party Transactions:

Sl. No.	Name of party	Related by	Nature of transaction	Amount in Lac
1.	Kazi Nalla Haque	Director	HBL	12.68
2.	M/s. Sun Shine Corporation	Director	CC (HYPO)	18.36
3.	M/s. Sea Line Nylon	Director	P. Loan	1251.46
	Monofishing Net Ltd.		CC (HYPO), LIM	

05. Lending policies to related parties;

Lending to related parties is effected as per requirements of Section 27 (1) of Bank Companies Act 1991.

06. Loan and advances to Directors and their related concern;

Sl. No.	Name of Party	Related by	Nature of transaction	Amount in Lac	Status
1.	Kazi Nalla Haque	Kazi Enamul Haque	HBL	12.68	BL
2.	M/s. Sun Shine Corp.	M. A. Sabur	CC (HYPO)	18.36	UC
3.	M/s. Sea Line Nylo	Nuruddin Javed	P. Loan	1251.46	BL
4.	Monofishing Net Ltd.		CC (HYPO), LIM		

"Late Kazi Amirul Haque guarantor is the brother of Bank's Director Mr. Kazi Enamul Haque."

07. Business other than banking business with any related concern of the Directors as per Section 18(2) of Bank Companies Act 1991: Nil

08. Investments in the Securities of Directors and their related concern: Nil

**General:**

1. Bank's share capital has not been utilized for acquiring any other direct or indirect business.
2. No amount was spent by the bank for compensating any member of the board for special services rendered during the year.
3. During the year under report, United Commercial Bank Ltd. did not place any of its assets under pledge as security to obtain any liabilities.
4. Figures of previous year have been re-arranged wherever considered necessary to conform the current year's presentation.

  
Managing Director

  
Director

  
Director

  
Director

Dated : 28 June, 2010.

Place : Dhaka

## Highlights on Overall Activities

Particulars	Amount in Taka	
	2009	2008
Paid-up Capital	299,204,890	299,204,890
Total Capital	6,035,002,412	4,780,375,209
Capital Surplus/(Deficit)	(509,009,446)	155,659,682
Total Assets	90,483,781,843	64,794,864,487
Total Deposits	77,730,401,057	54,485,266,726
Total Loans & Advances	61,692,218,339	44,446,332,765
Total Contingent Liabilities & Commitments	22,098,194,840	18,085,795,609
Credit Deposit Ratio (%)	79.37	81.57
Percentage of Classified Loans against Total Loans and Advances	2.63	4.62
Operating Profit	3,125,169,480	2,449,898,878
Profit after Tax & Provision	932,897,890	764,745,570
Amount of Classified Loans during the year	600,721,636	1,204,664,700
Classified Advance at the end of the year	1,622,305,000	2,051,380,000
Provision kept against Classified Loans	586,231,503	793,837,863
Provision Surplus/(Deficit)	11,178,503	5,853,863
Cost of Fund (%)	10.72	11.32
Interest Earning Assets	74,778,140,020	52,999,967,072
Non-interest Earning Assets	15,705,641,823	11,794,897,415
Return on Investment (ROI) (%)	10.31	9.31
Return on Assets (ROA) (%)	1.03	1.18
Income from Investments	963,452,759	670,700,489
Earning Per Share (Taka) (Basic)	311.79	255.59
Earning Per Share (Taka) (Diluted)	52.10	42.71
Net Income Per Share (Taka)	311.79	255.59
Price Earning Ratio (Times)	10.23	12.48



# UNITED COMMERCIAL BANK LTD.

## Fresh Balance Sheet

(As per Court Order dated 11.06.2008)  
For the year ended December 31, 2009

### AUDITOR

**M. J. ABEDIN & CO.**  
Chartered Accountants  
National Plaza (6th Floor)  
1/G, Free School Street  
Sonargaon Road  
Dhaka - 1205

# BALANCE SHEET

As at December 31, 2009

PROPERTY & ASSETS	Notes	Amount in Taka	
		December 31, 2009	December 31, 2008
<b>Cash</b>	<b>03</b>	<b>7,003,756,028</b>	<b>4,745,904,417</b>
Cash in Hand (Including Foreign Currencies)		1,227,332,119	800,123,740
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)		5,776,423,909	3,945,780,677
<b>Balance With Other Banks &amp; Financial Institutions</b>	<b>04</b>	<b>2,419,277,292</b>	<b>4,248,401,025</b>
In Bangladesh		1,762,187,922	3,783,603,779
Outside Bangladesh		657,089,370	464,797,246
<b>Money at Call and Short Notice</b>	<b>05</b>	<b>3,900,000,000</b>	<b>130,000,000</b>
<b>Investment</b>	<b>06</b>	<b>9,346,392,014</b>	<b>7,200,679,298</b>
Government Securities		7,879,872,964	6,151,499,848
Others		1,466,519,050	1,049,179,450
<b>Loans and Advances</b>	<b>07</b>	<b>61,692,218,339</b>	<b>44,446,332,765</b>
Loans, Cash Credits and Overdrafts etc.		60,487,087,494	42,300,890,811
Bills Purchased and Discounted		1,205,130,845	2,145,441,954
<b>Premises and Fixed Assets (Less Depreciation)</b>	<b>08</b>	<b>1,305,810,015</b>	<b>999,188,451</b>
<b>Other Assets</b>	<b>09</b>	<b>4,816,328,155</b>	<b>3,024,358,531</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<b>90,483,781,843</b>	<b>64,794,864,487</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>LIABILITIES</b>			
<b>Borrowings From Other Banks, Financial Institutions and Agents etc.</b>	<b>10</b>	<b>550,000,000</b>	<b>458,306</b>
<b>Deposits And Other Accounts</b>	<b>11</b>	<b>77,730,401,057</b>	<b>54,485,266,725</b>
Current Deposits & Other Accounts		10,260,909,823	6,990,524,781
Bills Payable		978,655,485	1,023,893,651
Savings Bank Deposits		11,291,425,385	8,860,391,761
Term Deposits		55,199,410,364	37,610,456,532
<b>Other Liabilities</b>	<b>12</b>	<b>6,497,914,021</b>	<b>5,924,896,357</b>
<b>Total Liabilities</b>		<b>84,778,315,078</b>	<b>60,410,621,388</b>

	Notes	Amount in Taka	
		December 31, 2009	December 31, 2008
<b><u>CAPITAL / SHAREHOLDERS' EQUITY</u></b>			
Paid up Capital (Note - a)	13	1,193,827,100	1,193,827,100
Proposed Issue of Bonus Shares for 2007 (50%) (Note-b)		596,913,500	596,913,500
Proposed Issue of Bonus Shares for 2008 (25%) (Note-c)		447,685,200	447,685,200
Proposed Issue of Bonus Shares for 2009 (30%) (Note- b)		671,527,700	-
Statutory Reserve	14	1,833,335,403	1,524,962,504
General Reserve	15	91,577,961	114,123,086
Assets Revaluation Reserve		456,496,559	456,496,559
Revaluation Reserve (HTM & HFT)		414,103,342	25,777,566
Retained Earning	16	-	24,457,564
<b>Total Shareholders' Equity</b>		<b>5,705,466,785</b>	<b>4,384,243,099</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>90,483,781,843</b>	<b>64,794,864,487</b>

#### OFF BALANCE SHEET ITEMS

Contingent Liabilities	17	22,098,194,840	18,085,795,609
Acceptances & Endorsements	17.01	8,967,548,375	10,032,216,273
Letter of Guarantees		3,036,885,293	2,411,610,723
Irrevocable Letters of Credit		9,919,855,412	5,524,441,410
Bills for Collection		150,905,760	117,527,203
Other Contingent Liabilities		-	-

#### OTHER COMMITMENTS

Documentary Credit and Other Short Term Trade Related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
<b>Total off Balance Sheet Items including Contingent Liabilities</b>		<b>22,098,194,840</b>	<b>18,085,795,609</b>

#### Note :

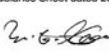
This balance sheet is prepared afresh to maintain continuity of order of the court giving effect of the following:

- Increase in Share Capital due to Bonus Shares amounting Tk. 894,622,210 being 90% Bonus Dividend approved for 2002, 2003, 2004 and 50% Bonus Dividend approved for 2005 and 40% Bonus Dividend approved for 2006 in the AGM held on 07.06.2010.
- Bonus Shares proposed for 2007 (50%) in the Board meeting held on 04.08.2008.
- Bonus Shares proposed for 2008 (25%) in the Board meeting held on 28.06.2010.
- Bonus Shares proposed for 2009 (30%) in the Board meeting held on 28.06.2010.

Except for above, no changes have been made in the audited Balance Sheet dated 28.06.2010.

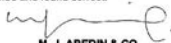
  
Managing Director

  
Director

  
Director

  
Director

The effect given in the Balance Sheet has been examined and found correct.

  
M. J. ABEDIN & CO.  
Chartered Accountants

Dated : July 21, 2010  
Place: Dhaka.

# Profit and Loss Account

For the year ended December 31, 2009


	Notes	Amount in Taka	
		December 31, 2009	December 31, 2008
<b>OPERATING INCOME</b>			
Interest Income	18	6,965,321,635	5,749,293,669
Interest paid on Deposit and Borrowings, etc.	19	(4,348,234,862)	(3,740,765,703)
<b>Net Interest Income</b>		<b>2,617,086,773</b>	<b>2,008,527,966</b>
Income from Investment	20	963,452,759	670,700,489
Commission, Exchange and Brokerage	21	1,121,499,141	1,135,917,486
Other Operating Income	22	490,015,943	294,296,118
<b>Total Operating Income (a)</b>		<b>5,192,054,616</b>	<b>4,109,442,039</b>
<b>OPERATING EXPENSES</b>			
Salary and Allowances	23	1,313,798,904	1,132,146,806
Rent, Taxes, Insurance, Lighting etc.	24	247,991,031	121,028,339
Legal Expenses	25	5,523,108	10,550,031
Postage, Stamps, Telegram, Telephone etc.	26	51,768,676	34,768,235
Stationery, Printing, Advertisements etc.	27	95,204,988	81,441,814
Chief Executive's Salary including Other Fees	28	9,130,000	5,345,204
Director's Fee and Other Expenses	29	3,590,806	3,584,325
Auditors Fees		225,000	225,000
Depreciation and Repair of Bank's Assets	30	108,460,786	94,672,783
Other Expenses	31	231,191,837	175,780,624
<b>Total Operating Expenses (b)</b>		<b>2,066,885,136</b>	<b>1,659,543,161</b>
<b>Profit/(Loss) before Provision(c) = (a-b)</b>		<b>3,125,169,480</b>	<b>2,449,898,878</b>
Provision for Loans & Advances	32	1,502,964,000	817,307,000
Provision for Diminution in Value of Investments		-	89,892,000
Other Provisions	33	80,340,987	79,686,000
<b>Total Provision (d)</b>		<b>1,583,304,987</b>	<b>986,885,000</b>
<b>Total Profit before Income Tax (c - d)</b>		<b>1,541,864,493</b>	<b>1,463,013,878</b>
<b>Provision for Income Tax</b>	34	<b>608,966,603</b>	<b>698,268,308</b>
<b>Net Profit after Tax</b>		<b>932,897,890</b>	<b>764,745,570</b>
Retained Earnings Brought Forward		24,457,584	-
Transferred from General Reserve		22,545,125	-
<b>Balance Carried Forward</b>		<b>979,900,599</b>	<b>764,745,570</b>

	Notes	Amount in Taka	
		December 31, 2009	December 31, 2008
Balance Brought Forward		979,900,599	764,745,570
<b>APPROPRIATIONS</b>			
Statutory Reserve (Under sec.24 of the Bank Companies Act 1991)		308,372,899	292,602,786
Proposed issue of Bonus Shares for 2008 (25%) (Note - a)		-	447,685,200
Proposed issue of Bonus Shares for 2009 (30%) (Note - b)		671,527,700	-
General Reserve		-	-
Retained Earnings		-	24,457,584
Earnings per Share (EPS)	35	32.06	34.16

**Note :**

- a. Bonus Shares proposed for 2008 (25%) in the Board Meeting held on 28.06.2010.
- b. Bonus Shares proposed for 2009 (30%) in the Board Meeting held on 28.06.2010.

  
 Managing Director

  
 Director

  
 Director

  
 Director

The effect given in the Profit & Loss Account has been examined and found correct.

Dated : July 21, 2010  
 Place : Dhaka

  
**M. J. ABEDIN & CO.**  
 Chartered Accountants

# Statement of Changes in Shareholders' Equity

For the year ended December 31, 2009

Particulars	Paid up Capital Taka	Statutory Reserve Taka	General Reserve Taka	Proposed Issued of Bonus Shares Taka	Retained Surplus Taka	Asset Revaluation Reserve Taka	Investment Revaluation Reserve Taka	Total Taka
Balance as at January 01, 2009	1,193,827,100	1,524,962,504	114,123,086	1,044,598,700	24,457,584	456,496,559	25,777,566	4,384,243,089
Changes in Accounting Policy	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>1,193,827,100</b>	<b>1,524,962,504</b>	<b>114,123,086</b>	<b>1,044,598,700</b>	<b>24,457,584</b>	<b>456,496,559</b>	<b>25,777,566</b>	<b>4,384,243,089</b>
Surplus/Deficit on Revaluation of Properties	-	-	-	-	-	-	-	-
Deficit/Surplus on Revaluation of Investments	-	-	-	-	-	-	388,325,776	388,325,776
Other Deficit/Surplus	-	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in Income Statement	-	-	-	-	-	-	-	-
Net Profit for the year	-	308,372,699	-	-	624,524,991	-	-	932,897,690
Proposed Bonus Shares for 2009 (30%)	-	-	(22,546,125)	671,527,700	(648,962,576)	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
<b>Balance as at December 31, 2009</b>	<b>1,193,827,100</b>	<b>1,833,335,403</b>	<b>91,577,961</b>	<b>1,716,126,400</b>	<b>-</b>	<b>456,496,559</b>	<b>414,163,342</b>	<b>5,705,466,765</b>

The accompanying notes 1 to 40 form an integral part of these financial statements.


## Note :

This statement of Changes in Shareholder's Equity is prepared afresh as per order of the court giving effect of the following:

- Bonus Shares proposed for 2007 (50%) in the Board meeting held on 04.06.2008.
- Bonus Shares proposed for 2008 (25%) in the Board meeting held on 28.06.2010.
- Bonus Shares proposed for 2009 (30%) in the Board meeting held on 28.06.2010.

Except for above, no other changes have been made in the audited statement of changes in shareholders' equity dated 28.06.2010.

  
Managing Director


  
Director

  
Director

  
Director

The effect given in the Changes in Equity has been examined and found correct.

Dated : July 21, 2010  
Place : Dhaka

  
M. J. ABEDIN & CO.  
Chartered Accountants

# Notes to the Financial Statements

Except for the following notes, no other changes have been made in Notes to The Financial Statements dated 28.06.2010

## 13.00 Capital

### Authorized

10,000,000 ordinary shares of Tk 100 each

Amount in Taka	
December 31, 2009	December 31, 2008

1,000,000,000 1,000,000,000

### Issued Subscribed and Paid up Capital

The issued, subscribed and paid up capital of the bank amounts to 11,938,271.00 shares for Tk 100 each

1,193,827,100 1,193,827,100

### Break up of Issued Subscribed and Paid up Capital

Particulars	No. of Share holders	2009		
		No of Shares	Amount in Taka	%
Sponsors/Promoters	49.00	2,759,109.00	275,910,900.00	23.11
General Public (Including NRIs)	10,882.00	8,233,977.00	823,397,700.00	68.97
Govt. of Peoples Republic of B'desh	207.00	945,185.00	94,518,500.00	7.92
	11,138.00	11,938,271.00	1,193,827,100.00	100.00

Particulars	No. of Share holders	2008		
		No of Shares	Amount in Taka	%
Sponsors/Promoters	49.00	2,759,109.00	275,910,900.00	23.11
General Public (Including NRIs)	10,882.00	8,233,977.00	823,397,700.00	68.97
Govt. of Peoples Republic of B'desh	207.00	945,185.00	94,518,500.00	7.92
	11,138.00	11,938,271.00	1,193,827,100.00	100.00

### Classification of Shareholding by holding as on December 31, 2009

Holdings	Number of Shareholders	Number of Shares	Value of Shares (Fig in Taka)	% of Total Shares
1 to 500 Shares	10,033.00	880,241.00	88,024,100.00	7.37
501 to 5000 Shares	944.00	1,157,524.00	115,752,400.00	9.70
5001 to 10,000 Shares	49.00	306,935.00	30,693,500.00	2.59
10,001 to 20,000 Shares	35.00	515,739.00	51,573,900.00	4.32
20,001 to 30,000 Shares	19.00	458,033.00	45,803,300.00	3.84
30,001 to 40,000 Shares	10.00	356,441.00	35,644,100.00	2.99
40,001 to 50,000 Shares	7.00	303,441.00	30,344,100.00	2.54
50,001 to 100,000 Shares	25.00	1,649,186.00	164,918,600.00	13.81
10,000,001 & above	16.00	8,280,731.00	828,073,100.00	52.44
	11,138.00	11,938,271.00	1,193,827,100.00	100.00

		Amount in Taka	
		December 31, 2009	December 31, 2008
<b>Capital Adequacy Ratio</b>			
<b>Core Capital (Tier-I)</b>			
Paid-up Capital		1,193,827,100	1,193,827,100
Statutory Reserve		1,833,335,403	1,524,962,504
General Reserve		91,577,961	114,123,086
Proposed Issue of Bonus Shares for 2007 (50%)		598,913,500	598,913,500
Proposed Issue of Bonus Shares for 2008 (25%)		447,685,200	447,685,200
Proposed Issue of Bonus Shares for 2009 (30%)		871,527,700	-
Retained Earnings/Profit & Loss Account		-	24,457,584
		<b>4,834,866,864</b>	<b>3,901,868,974</b>
<b>Supplementary Capital (Tier-II)</b>			
1% General Provision		721,026,200	458,078,000
General Provision on off balance sheet Exposure		221,002,000	180,863,000
Exchange Equalisation Account		8,043,177	8,043,177
Assets Revaluation Reserve		228,248,279	228,248,279
Revaluation Reserve of Govt. Securities		21,816,092	8,173,780
		<b>1,200,135,548</b>	<b>878,406,236</b>
		<b>6,035,002,412</b>	<b>4,780,275,210</b>
<b>Total Capital (Tier-I + Tier-II)</b>			
Risk Weighted Assets (including off balance sheet items)		<b>65,440,118,582</b>	<b>46,247,155,272</b>
Required Capital (10% of Risk Weighted Assets)		<b>6,544,011,858</b>	<b>4,624,715,527</b>
Capital Surplus/(Shortfall)		<b>(509,009,446)</b>	<b>155,659,683</b>
<b>Capital Adequacy Ratio</b>			
On Core Capital-against Standard of Minimum 5%		7.39	8.44
On Supplementary Capital- against Standard of Minimum 5%		1.83	1.90
On Total Capital-against Standard of Minimum 10%		9.22	10.34
<b>14.00 Statutory Reserve</b>			
Opening Balance		1,524,962,504	1,232,359,718
Add : Transferred during for the year		308,372,899	292,002,786
Less : Adjustment during the year		-	-
		<b>1,833,335,403</b>	<b>1,524,962,504</b>
<b>15.00 General Reserve</b>			
Opening Balance		114,123,086	114,123,086
Add : Others Surplus		-	-
Add : Not Profit Appropriation		-	-
Less : Transferred to retained earnings		22,545,125	-
		<b>91,577,961</b>	<b>114,123,086</b>
<b>16.00 Retained Earnings</b>			
Opening Balance		24,457,584	24,457,584
Add : Transferred during the year		624,524,991	-
Add : Transferred from General Reserve		-	-
Less : Transferred to proposed issued of Bonus Shares		648,982,575	-
		<b>-</b>	<b>24,457,584</b>
<b>35.00 Earnings per Share</b>			
Net Profit After Tax		932,897,890	764,745,570
Numbers of Ordinary Shares (Note)		29,099,535	22,384,258
Earnings per Share (EPS)		<b>32.06</b>	<b>34.16</b>
<b>Note :</b>			
This presents :			
Number of shares issued as per balance sheet dated June 28, 2010		2,992,048	2,992,048
Number of shares issued against bonus declared for for 2002 to 2008 and confirmed by the shareholders in the AGM held on 07.06.2010		8,946,223	8,946,223
Proposed issue of Bonus Shares for 2007 (50%)		5,989,135	5,989,135
Proposed issue of Bonus Shares for 2008 (25%)		4,476,852	4,476,852
Proposed issue of Bonus Shares for 2009 (30%)		8,715,277	-
		<b>29,099,535</b>	<b>22,384,258</b>


  
Managing Director

  
Director

  
Director

  
Director

The effect given in the notes has been examined and found correct.

  
M. J. ABEDIN & CO.  
Chartered Accountants

Dated : July 21, 2010  
Place : Dhaka





## DHAKA DIVISION

### \*PRINCIPAL BRANCH

58, Motijheel C/A, Dhaka-1000  
Phone: +88-02-9555799, 9561054,  
9559744, 7169028  
PABX: +88-02-9550836, 9550833,  
956547-48 Mobile: 01711-888360  
Fax: +88-02-9568548  
SWIFT: UCBLBDHDPB  
E-mail: prb@ucbl.com

### \*MOULYIBAZAR BRANCH

4/1, and 5, Moulvibazar Road.  
Gulbadan House, Dhaka-1100  
Phone: +88-02-7311407, 7311939,  
7311807, 9564974  
Mobile: 01711-881047  
Fax: +88-02-7311407  
SWIFT: UCBLBDHDBD  
E-mail: mbd@ucbl.com

### ZINJIRA BRANCH

Tinpaty (1st Floor), Zinjira  
Bazar, Zinjira, Dhaka-1310  
Phone: +88-02-7772208, 7770757  
Mobile: 01711-883757  
E-mail: znb@ucbl.com

### ISLAMPUUR BRANCH

Lion Tower (2nd Floor)  
108, Islampur Road, Dhaka-1100  
Phone: +88-02-7392308, 7392661  
FAX: +88-02-7390670  
Mobile: 01711-809732  
E-mail: isp@ucbl.com

### HASNABAD BRANCH

P.O. Hasnabad Thana, Nawabgonj  
Dhaka-1321  
Phone: +88-02-038946-84013  
Mobile: 01711-881050  
E-mail: hsb@ucbl.com

### MYMENSINGH BRANCH

17, Chota Bazar, Mymensingh.  
Phone: +88-091-64345, 64346,  
Fax: +88-091-64345,  
Mobile: 01711-881064  
E-mail: mms@ucbl.com

### NARSINGDI BRANCH

Narsingdi Bazar, Narsingdi-1600  
Phone: +88-0621-9463272  
Mobile: 01711-809730  
E-mail: mnp@ucbl.com

### \*ELEPHANT ROAD BRANCH

25, Elephant Rd., Dhaka-1207  
Phone: +88-02-9667370, 8621283,  
9664622, 8615947, 8610675, 8612540  
PABX - +88-02-861594, 8621283  
Mobile: 01199-803374  
FAX: +88-02-9664622  
SWIFT: UCBLBDHIEPR  
E-mail: epr@ucbl.com

### SHANTINAGAR BRANCH

Madina Heights, (Grnd. & 1st Flr.)  
32, New Circular Road, Siddeswar,  
Ramna, Dhaka-1217  
Phone: +88-02-832887, 8352054,  
8312887, Mobile: 01711-883764  
Fax: +88-02-8312887  
E-mail: mlb@ucbl.com

### \*BANGSHAL BRANCH

32/3, Malitola Road  
North South Road, Dhaka -1000  
Phone: +88-02-9562520, 9558112,  
9564177 Mobile: 01713-017589  
E-mail: bng@ucbl.com  
SWIFT: UCBLBDHBNB

### \*NAWABPUR BRANCH

Hasina Yeasin Market  
168, Nawabpur, (1st flr), Dhaka.  
Phone: +88-02-9566746, 7121083,  
7166489 Mobile: 01711-809723  
Fax: +88-02-9566746  
SWIFT: UCBLBDHNPW  
E-mail: nwp@ucbl.com

### \*NARAYANGONJ BRANCH

10, S. M. Maleh Road, Tanbazar,  
Narayangonj-1400  
Phone: +88-0671-7631623,  
7646628, 7641262, 7635014  
Mobile: 01713042050/ 01730076131  
Fax: +88-0671-7643968  
E-mail: ngj@ucbl.com  
SWIFT: UCBLBDHNGJ

### TANGAIL BRANCH

1722-1729 Masjid Road (1st Floor),  
Tangail  
Phone: +88-0921-54327, 54307  
Mobile: 01711-881051  
Fax: +88-0921-54327  
E-mail: tgl@ucbl.com

### \*KAWRAN BAZAR BRANCH

11, Kawran Bazar, Titus Gas Bhaban  
Kawran Bazar, Dhaka  
Phone: +88-02-8115757, 9141572  
FAX: +88-02-9140581  
Mobile: 01711-883738  
E-mail: kbb@ucbl.com  
SWIFT: UCBLBDHKBZ, UCBLBDHKBZ

### MOHAMMADPUR BRANCH

14/21, Block -A, Asad Avenue  
Mohammedpur, Dhaka.  
Phone: +88-02-9118517, 8114661  
Mobile: 01711-881048  
Fax: +88-02-9124325  
E-mail: mdp@ucbl.com

### \*NAYABAZAR BRANCH

9, Bashabari Lane (1st Floor)  
Nayabazar, Dhaka  
Phone: +88-02-7393379, 7396082,  
7393123  
Mobile: 01711-888359  
Fax: +88-02-7393123  
E-mail: nbz@ucbl.com  
SWIFT: UCBLBDHNBZ

### \*GULSHAN BRANCH

32, Gulshan North C/A, Dhaka  
Phone: +88-02-8824198, 8824564,  
9895500, 04474800513-15  
Mobile: 01711-888358  
Fax: +88-02-8824564  
E-mail: gnb@ucbl.com  
SWIFT: UCBLBDHGSN

### PAGLABAZAR BRANCH

D.N. Road, Paglabazar  
PS-Fatullah, Narayangonj  
Phone: +88-0671-7682234, 7681266  
Mobile: 01711-881045  
E-mail: pgl@ucbl.com

### MIRPUR BRANCH

Road#1, Block -Kha, Section-6  
Mirpur Housing Estate, Dhaka  
Phone: +88-02-8017755, 8015810  
Mobile: 01711-881049  
Fax: +88-02-8015810  
E-mail: mpr@ucbl.com

### MADHABDI BRANCH NARSINGDI

Union-Madhabdi, P.O-Madhabdi  
PS & Dist.Narsingdi  
Phone: 02-9446405  
Mobile: 01711-809731  
E-mail: mdh@ucbl.com

### FARIDPUR BRANCH

85, Mujib Sarkar, Faridpur  
Phone: +88-0631-64927, 63355  
Mobile: 01711-883740  
Fax: +88-0631-63355  
E-mail: frd@ucbl.com

### TONGI BRANCH

8, Charagali Market, Shahjahan Mansion,  
Tongi, Gazipur.  
Phone: +88-02-9802332, 9815799  
Mobile: 01711-881046  
E-mail: tng@ucbl.com

### \*FOREIGN EXCHANGE BRANCH

20, Dilkusha C/A Dhaka-1000  
Phone: +88-02-9563965, 9563966,  
9564030, 9562186,  
Mobile: 0171-3034312  
Fax: +88-02-9564030  
E-mail: fex@ucbl.com  
SWIFT: UCBLBDHFEX

### NORTH BROOK HALL ROAD

54, North Brook Hall Road  
Bangla Bazar (1st floor), Dhaka  
Phone: +88-02-7117030,  
7122154, 7125064  
FAX: +88-02-7122154  
Mobile: 01711883739  
E-mail: nbh@ucbl.com

### \*MOHAKHALI BRANCH

Medona Tower, 28, Mohakhali C/A,  
Dhaka  
Phone: +88-02-8813027, 9884883,  
9884885  
Mobile: 01711-881052  
E-mail: mkh@ucbl.com  
SWIFT: UCBLBDHMKH

\* Authorised branches for Foreign Trade

**BHULTA BRANCH**

Gausia Market (1st Floor),  
Bhulta, Rupganj, Narayanganj.  
Phone: +88-02-06725-87046  
Mobile: 01819-249830, 01711-809720  
E-mail: buh@ucbl.com

**UTTARA BRANCH**

RAJUK Cosmo Shopping Complex  
(1st floor), Plot # 71, Sector # 7  
Uttara, Dhaka-1230.  
Mobile: 01713068098  
Ph. 8920450, 8956352, 8953813,  
8956979  
E-mail: utr@ucbl.com

**DHANMONDI BRANCH**

"Nahar Green Summit" (1st floor)  
Plot # 305 (Old) 43 (New)  
Road # 27 (Old) 16 (New)  
Dhanmondi R/A, Dhaka  
Mobile: 01713068100  
Ph. 9130638, 9130765, 9123343  
Fax: 9121483  
E-mail: dhn@ucbl.com

**DHONIA BRANCH**

1067, Nayapara (1st & 2nd floor)  
Union-Shampur, P.S-Shampur  
Dhaka  
Tel.: +88-02-7550151/ 7550152  
Cell: 01817-032572  
E-Mail: dnb@ucbl.com

**GAZIPUR CHOWRASTA BRANCH**

Unise Tower (1st floor)  
Mymensingh Road  
Union-Bason, P.O-Chandna  
Dist-Gazipur  
Tel.: + 88-02-9263951/ 9263953-54  
Cell: 01817-032564  
E-Mail: gcb@ucbl.com

**\* BANANI BRANCH**

Sharif Plaza (1st floor & 2nd floor)  
39, Kamal Ataturk Avenue  
Banani, Dhaka  
Tel: 88-02-9891877/ 9891674/9891667/  
9893166/ 9890437  
Cell: 01730326199  
E-Mail: bnb@ucbl.com

**SAVAR BRANCH**

Sugandha Super Market, Savar Bus Stand  
Ward No.3, Savar Pourashava  
Upazilla-Savar, Dhaka  
Tel: 88-02-7748599  
Cell: 01730318845 / 01811414282  
E-Mail: sbd@ucbl.com

**NABINAGAR BRANCH**

Hazi Nizam Plaza (1st floor)  
Vill-Dendabari, P.O-Savar Cantonment  
P.S-Ashulia, Upazilla-Savar  
Dist. Dhaka  
Cell: 01730329716 / 01811418836  
E-Mail: nbs@ucbl.com

**CHASHARA BRANCH**

Badhan Community Centre (1st floor)  
231/5, B.B. Road, Chashara,  
Dist. Narayanganj  
Cell: 01714174585  
Tel: 7643991-2  
E-Mail: cbn@ucbl.com

**\* CORPORATE BRANCH**

Plot # CWS-(A)-1, Road-34,  
Gulshan Avenue, Dist. Dhaka  
Cell: 01730326198/ 01730318848  
E-Mail: cob@ucbl.com

**NEW ESKATON BRANCH**

Waqf Bhaban (1st floor)  
4, New Eskaton Road, Dhaka  
Tel.: 88-02-8333326, 8333321  
Cell: 01730-318847  
E-Mail: neb@ucbl.com

**CHITTAGONG DIVISION****\*KHATUNGONJ BRANCH**

601, Ramjoy Mohajan lane  
Khatungonj, Ctg-4000  
Phone: +88-031-613777, 610786,  
613774, 637029, 637027  
Mobile: 01711-804132  
Fax: +88-031-610786  
PABX +88-031-611015-6  
E-mail: ktg@ucbl.com  
SWIFT: UCBLBDHKTG

**\*AGRABAD BRANCH**

Kashfia Plaza (1st Floor), 923/A, Shelkh  
Mojib Road, Agrabad C/A, Chittagong.  
Phone: +88-031-710706, 716020,  
711054, 725997 PABX: +88-031-711053-5  
Mobile: 01711-804129, 0171725136,  
01730334763. Fax: 88-031-711054  
E-mail: agb@ucbl.com  
SWIFT: UCBLBDHAGB

**COX'S BAZAR BRANCH**

P.O. Box. No 10, Main Road,  
Barabazar, Cox's Bazar-3829  
Phone: +88-0341-64398, 64092  
Mobile: 01711-888356  
E-mail: cbz@ucbl.com

**CHOWMUHANI BRANCH**

50-266, Kalitola Rd., Maji Seraj Mkt.  
Chowmuhani, Noakhali  
Phone: +88-0321-52206, 52111  
Mobile: 01711-883741  
E-mail: cmh@ucbl.com

**MADUNAGHAT BRANCH**

Madnughat, P.O Nur Ali Bari  
P.S: Hathazari, Chittagong-4337  
Phone: +88-031-570375  
Mobile: 01711-883744  
E-mail: mdg@ucbl.com

**NOAPARA BRANCH**

Patherhat, Vill- Noapara  
P.S-Rawzan, Chittagong-4346  
Phone: +88-031-257173, 2571215  
Mobile: 01711-883743  
E-mail: npc@ucbl.com

**\*JUBILEE ROAD BRANCH**

Rifle Club Shopping Complex  
Nandankanan, Jubilee Rd, Ctg-4000  
Phone: +88-031-638179, 636024,  
624104 PABX: +88-031-611049, 630189  
Mobile: 01711-804130, 01711-761053  
Fax: +88-031-610497  
E-mail: jbr@ucbl.com  
SWIFT: UCBLBDHJBR

**COMILLA BRANCH**

125/117, Rajonj (1st Flr.)  
Chatapally, Comilla-3500  
Phone: +88-081-65776, 76447  
Mobile: 01711-809776  
E-mail: cml@ucbl.com

**\*KADAMTALI BRANCH**

Baitush Sharaf Market (1st Floor)  
Kadamtali, Ctg.-4000  
Phone: +88-031-721978 725939,  
727270, 726240  
Mobile: 01711-881056  
Fax: +88-031-725939  
E-mail: kdm@ucbl.com  
SWIFT: UCBLBDHDKDM

**CHAWKBABAR BRANCH**

371, Kapashgola Road,  
Chowkbazar, Ctg-4000  
Phone: +88-031-653074, 657076,  
2551129  
Mobile: 01711-881054  
E-mail: cwk@ucbl.com

**CHANDPUR BRANCH**

37/37, Comilla Road  
Paul Bazar, Chandpur  
Phone: +88-0841-63483, 67348  
Mobile: 01711-888361  
E-mail: cdp@ucbl.com

**LOHAGARA BRANCH**

Liakat Hossain Market (1st floor)  
PS- Lohagara, Chittagong  
Phone: +88-031-03034/56011  
Mobile: 01199-703298/01713-068480  
E-mail: lha@ucbl.com

**NAZIRHAT BRANCH**

Hossain Market, P.O- Nazirhat,  
P.S -Fatickchari, Chittagong.  
Phone: +88-031-637003, 635033-15  
Mobile: 01711-883745  
E-mail: nzh@ucbl.com

**LAKSHMIPUR BRANCH**

63, Bancha Nagar  
Masjid Road, Lakshimpur  
Phone: +88-0381-55443, 61881  
Mobile: 01711-883747  
E-mail: lkp@ucbl.com

**ABRAHMANBARIA BRANCH**

1090/128 Court Road, Brahmanbaria  
Phone: +88-0851-57650, 57688  
Mobile: 01711-809733  
E-mail: brb@ucbl.com

**PORT BRANCH**

Chittagong Port, 200, Strand Rd.  
 Samad Super Mkt., No. 3, Jetty Gate,  
 Dabilmurung, Ctg  
 Phone: +88-031-711051, 711052  
 Mobile 0171-809729  
 Fax: +88-031-711051  
 E-mail: cwk@ucbl.com

**ANDERKILLA BRANCH**

504, Anderkilla (Ismam Mansion) Ctg.  
 Phone: +88-031-614639, 612162  
 FAX: +88-031-614639  
 Mobile: 01711-881053  
 Cable: UNIANDE  
 E-Mail: ank@ucbl.com

**MAIZDEE COURT BRANCH**

1175-1176, Maizdee Court Main Rd,  
 Noakhali.  
 Phone: +88-0321-61176, 61236  
 Mobile: 01711-883748  
 E-mail: bnb@ucbl.com

**O. R. NIZAM ROAD BRANCH**

562/A, O. R. Nizam Road  
 Central Shopping Center, Ctg  
 Phone: +88-031-636195, 625890  
 Mobile: 01711-881060  
 E-mail: orn@ucbl.com

**KAMAL BAZAR BRANCH**

Kabir Tower (1st floor), Kamal Bazar,  
 Kalurghat Road, Chittagong  
 Phone: +88-031-2571196, 2571271,  
 Mobile: 01711-809725  
 E-mail: rjk@ucbl.com

**FATICKCHARI BRANCH**

M. K. Shopping Complex,  
 College Road, Bibirhat,  
 Union, Durang, Upa Zilla Fatikchari,  
 Dist- Chittagong  
 Phone: +88-031-03022-56120  
 Mobile: 01711-883746  
 E-mail: ftk@ucbl.com

**FENI BRANCH**

21, Stn. Road, Shaheed Hossain Uddin  
 Bipani Bitan, (1st Floor) Feni  
 Phone: +88-031-74296, 61567  
 Mobile: 01711-881065 Fax-0331-61567  
 E-mail: fni@ucbl.com

**DHCHAZARI BRANCH**

Hazari Shopping Complex Center Main  
 Arakan Road, Dohazari, Chandanahish,  
 Chittagong  
 Phone: +88-031-635022, 620126-44  
 Mobile: 01711-888357  
 E-mail: dhz@ucbl.com

**MURADPUR BRANCH**

Chittagong Shopping Complex  
 112-129 Nasirabad Mohalla Muradpur,  
 Ctg. Phone: +88-031-651375, 651376  
 Mobile: 01711-881055  
 E-mail: mrd@ucbl.com

**STATION ROAD BRANCH**

Hajee Abul Hossain market (1st flr.)  
 113, Stand Road, Katwali, Chittagong  
 Phone: +88-031-624145, 634152  
 Mobile: 01711-881057  
 E-mail: str@ucbl.com

**BAHADARHAT BRANCH**

Rahmania Shopping Complex (1st floor)  
 63/A, Chandgaon, Chittagong  
 Phone: +88-031-652370, 2551185  
 Mobile: 01711-883742  
 E-mail: bdh@ucbl.com

**GOHIRA BRANCH**

P.O. Gohira, Pourashava: Raozan  
 Upa Zila: Raozan, Dist: Chittagong,  
 Mobile: 01713068097  
 Phone-04434493930, 03026-56189,  
 03026-56190 E-mail: ghr@ucbl.com

**CHOKORIA BRANCH**

Sambabaya Market (1st floor)  
 P.O: Chiringa, Chokoria Pourashava,  
 Upa Zila: Chokoria, Dist: Cox's Bazar  
 Mobile: 01713068099  
 Phone-0443-4493932, 03422-56274  
 E-mail: chk@ucbl.com

**RANGUNIA BRANCH**

Haji Faiz Market (1st floor)  
 Union-Mariam Nagar,  
 P.S-Rangunia, Chittagong  
 Cell-01819814109/ 01730329718  
 E-Mail: rgb@ucbl.com

**HATHAZARI BRANCH**

SA Shopping Complex (1st floor),  
 Villi-Fatika, Union-Hathazari Sadar, P.S-  
 Hathazari, Ctg.  
 Cell-01819814124/ 01730329715  
 Tel-88-031-2601834/ 2601835  
 E-Mail: hnb@ucbl.com

**EIDGAON BRANCH**

Eidgaon Main Road (Near Bus Stand),  
 Union- Eidgaon  
 U.P & Dist. Cox's Bazar  
 Cell-01730318849/  
 0181148837  
 E-Mail: ebc@ucbl.com

**PAHARTALI BRANCH**

3830/B, Dhourav Bitan  
 D.T. Road, Pahartali,  
 Dist. Chittagong  
 Cell-01730318846/  
 01811415703  
 Email- ptb@ucbl.com

**RAJSHAHI DIVISION****\*BOGRA BRANCH**

221, Jhawtola, Pashari Mansion,  
 Bogra- 5800  
 Phone: +88-051-65467, 63630,69527  
 Mobile: 01711-881066/ 01819814239  
 SWIFT: UCBLBDH8GR  
 E-mail: bgr@ucbl.com

**DINAJPUR BRANCH**

Maldahpatty, Dinajpur- 5200  
 Phone: +88-0531-63266,  
 63327, 64042  
 Mobile: 01711-436596  
 Fax-0531-63266  
 E-mail: dnj@ucbl.com

**\*RANGPUR BRANCH**

Shahid Shopping Complex Jahaj  
 Company More, Holding No. 11013,  
 Rangpur  
 Phone: +88-0521-62851,63730  
 Mobile: 01711-881061  
 Fax: +88-0521-62851  
 SWIFT: UCBLBDH8RNG  
 E-mail: rnj@ucbl.com

**RAJSHAHI BRANCH**

70/71, Miah Para (1st Flr.)  
 Shaheb Bazar, Natore Maha Sarkar  
 Rajshahi -6100  
 Phone: +88-0721- 771386,  
 773367, 812357  
 FAX: +88-0721-771386  
 Mobile: 01711-883755  
 E-mail: rjh@ucbl.com

**NAOGAON BRANCH**

379, Tula Patty (1st flr),  
 Naogaon-6500  
 Phone: +88-0741-62988, 62861  
 Residence: 62987  
 Mobile: 01711-809728  
 Fax: +88-0741-62988  
 E-mail: ngn@ucbl.com

**PABNA BRANCH**

Al-Monsur Super Market (1st Floor),  
 407, Abdul Hamid Road, Pabna  
 Phone: +88-0731-65417, 66331  
 Mobile: 01711-883756  
 E-mail: pbn@ucbl.com

**SERAJGONJ BRANCH**

720, S. S. Road  
 P. O: Serajgonj, Dist- Serajgonj  
 Phone: +88-0751-62393, 64169  
 FAX: +88-0751-62393  
 Mobile: 01711-888362  
 E-mail: srj@ucbl.com

**NATORE BRANCH**

Union- Harishapur  
 Patuapara, Natore  
 Phone: +88-0771-66771,66913  
 Mobile: 01711-809721  
 E-mail: ntr@ucbl.com

**CHAPAINAWABGONJ BRANCH**

4-5, Gudagari Rd, Chapainawabgonj.  
 Phone: +88-0781-55283, 56497  
 Mobile: 01711-436595  
 Fax: +88-0781-56497  
 E-mail: cpn@ucbl.com

\* Authorised branches for Foreign Trade

## KHULNA DIVISION

### \*KHULNA BRANCH

Hotel Park Building,  
48, K. D Ghosh Road, Khulna-9000  
Phone: +88-041-720502, 720522,  
733676, FAX: +88-041-720502  
Mobile: 01711-881063  
SWIFT: UCBLBDHKLN  
E-mail: kln@ucbl.com

### JESSORE BRANCH

36, M.K Road, Jessore  
Phone: +88-0421-66606,  
66061, 73542  
FAX: +88-042173542  
Mobile: 01711-883758  
E-mail: jsr@ucbl.com

### KUSHTIA BRANCH

4, Bar Waritala Road, Kushtia  
Phone: +88-071-61991, 62533  
Mobile: 01711-881058  
E-mail: kst@ucbl.com

### JHENAIADAH BRANCH

129, Shere Bangla Road, Jhenaidah  
Phone: +88-0451-62725  
FAX: +88-0451-63125  
Mobile: 01711-883760  
E-mail: jhn@ucbl.com

### NOAPARA BAZAR BRANCH

Noapara Bazar, P.S Avaynagar, Jessore.  
Phone: +88- 04222- 71789, 71395  
Mobile: 01711-883761  
E-mail: npj@ucbl.com

### KHAN JAHAN ALI ROAD BRANCH, KHULNA

382, Khan Jahan Ali Road, Khulna  
Phone: +88-041-732224  
Mobile: 01711-883762  
E-mail: khj@ucbl.com

### CHUADANGA BRANCH

147, Barobazar, Chuadanga  
Phone: +88-0761-62515  
Mobile: 01711-883763  
E-mail: cdg@ucbl.com

## SYLHET DIVISION

### \*SYLHET BRANCH

Laldighirpar, Sylhet-3100  
Phone: +88-0821-715070, 713541,  
713519  
Mobile: 01711-809727  
Fax: +88-0821-715212  
SWIFT: UCBLBDHSHYL  
E-mail: syl@ucbl.com

### MOULVIBAZAR BRANCH

Central Road, Chowmuhani  
Moulvibazar-3200  
Phone: +88-0821-52766,  
0861-62929,  
Mobile: 01711-881059  
E-mail: mbs@ucbl.com

### BISWANATH BRANCH

Al-Burak Shopping Center,  
Biswanath Bazar, Vill.,  
P.O. P.s. Biswanath, Dist. Sylhet  
Phone: +88-038911-82063, 82059  
Mobile: 01711-883749  
E-mail: bis@ucbl.com

### BEANIBAZAR BRANCH

Shahab Mension, Main Road,  
Beanibazar, Sylhet-3170  
Phone: +88-03799-288338,  
Mobile: 01711-883750  
E-mail: bbz@ucbl.com

### AMBORKHANA BRANCH

Airport Road, Amborkhana, Sylhet  
Phone: +88-0821-718181, 712631  
Mobile: 01711-883751  
Cable: UNIAMBAR  
E-mail: amb@ucbl.com

### GOALABAZAR BRANCH

P.O Gosalabazar  
P.S Balagonj, Sylhet  
Phone: +88-03799-187015  
Mobile: 01711-883752  
Cable: UNIGOLA  
E-mail: gob@ucbl.com

### SHERPUR BRANCH

Union-Sadipur, P.O. Aurangapur,  
P.S- Osmani Nagar (New), Sylhet.  
Phone: +88-03796800024  
Mobile: 01711-922479  
E-mail: srp@ucbl.com

### SHIBGONJ BRANCH

Union-Tultikar, Sadar Thana - Sylhet  
Dist. Sylhet  
Phone: +88-0821-760300  
Mobile: 01711-883753  
E-mail: shb@ucbl.com

### ZINDABAZAR BRANCH

1683/A, Zindabazar, Sylhet  
Phone: +88-0821-714527, 723567  
Mobile: 01711-881062  
E-mail: znb@ucbl.com

### NOBIGONJ BRANCH

P.O & P.S- Nabigonj, Dist-Hobigonj  
Phone: +88-038927-88105  
Mobile: 01711-883754  
E-mail: nbj@ucbl.com

### BAROLEKHA BRANCH

P.O & P.S Barolekha  
Dist. Moulvibazar  
Phone: +88-08622-56140,  
03797800032  
Mobile: 01711-883759  
E-mail: brl@ucbl.com

### SHAHJALAL UPOSHAHAR

Rose View Complex (2nd Floor)  
Shahjalal Upashahar, P.S-Kotwali  
Dist. Sylhet  
Phone: +88-0821-2833299,  
2833298, 721139,  
Mobile: 01819412620/ 01730334185  
E-mail: ups@ucbl.com

### LAMA BAZAR BRANCH

"Ali Complex"  
14, Chayatoru, Lama Bazar  
Dist. Sylhet  
Cell: 01811415698  
E-mail: lbb@ucbl.com

## BARISAL DIVISION

### BARISAL BRANCH

Nahar Market, 101, Sadar Road  
Barisal-8200  
Phone: +88-0431-55371, 64289  
Mobile: 01711-336457  
Fax: +88-0431-53989  
E-mail: bsl@ucbl.com

# Worldwide Correspondents Network



**Australia**  
Citibank NA  
HSBC Bank Australia Limited  
JP Morgan Chase Bank  
National Australia Bank



**Austria**  
Bank Austria Allgemeine  
Vollbank Vorarlberg AG



**Bahrain**  
Citibank NA



**Belgium**  
BNP Paribas  
Commerzbank AG  
DEXIA Bank SA  
Fortis Bank  
KBC Bank



**Bhutan**  
Bank of Bhutan  
Bhutan National Bank



**Brazil**  
Banco Bradesco SA  
HSBC Bank Brasil S.A.



**Canada**  
Bank of China  
Bank of Nova Scotia  
Citibank NA  
HSBC Bank of Canada  
Royal Bank of Canada  
State Bank of India  
Toronto Dominion Bank



**China**  
Bank of China  
Bank of Communications  
Bank of Nova Scotia  
China Everbright Bank  
Citibank NA  
HSBC Bank  
JP Morgan Chase Bank NA  
Standard Chartered Bank  
Wachovia Bank NA



**Czech Republic**  
Československá Obchodní Banka A.S.  
HSBC Bank Plc



**Denmark**  
Danske Bank A/S



**Egypt**  
Masrerebank Psc



**Finland**  
Danske Bank



**France**  
BNP Paribas  
Commerzbank AG  
Credit Agricole Indosuez  
Credit Lyonnais  
HSBC Bank France SA  
UBAF



**Germany**  
Bayerische Hypo und Vereinsbank AG  
Commerzbank AG  
Danske Bank  
Deutsche Bank AG  
Dresdner Bank  
Hamburger Sparkasse AG  
HSBC Trinkaus und Burkhardt  
JP Morgan Chase Bank  
Novartis Sparkasse  
Wachovia Bank NA



**Greece**  
EPG European Ergasias S.A.



**Hong Kong**  
Bank of Nova Scotia  
Bank of Tokyo Mitsubishi UFFJ Ltd.  
BNP Paribas  
Citibank NA  
DBS Bank(Hong Kong) Ltd.  
HSBC Finance Ltd.  
HSBC Bank  
KOC Bank Ltd.  
JP Morgan Chase Bank NA  
KSC Bank NV  
Masrerebank Psc  
Standard Chartered Bank  
Swirebank  
UBAF(Hong Kong) Limited  
Wachovia Bank NA



**Hungary**  
Commerzbank Budapest RT  
Reitellen Bank ZRT



**India**  
Arab Bangladesh Bank Ltd.  
Bank of Tokyo Mitsubishi UFFJ Ltd.  
Bank of America, Mumbai  
Citibank NA  
HSBC Bank  
KOC Bank Ltd.  
Masrerebank Psc  
Sonal Bank  
Standard Chartered Bank  
State Bank of India  
Union Bank of India  
State Bank of India  
Union Bank of India



**Indonesia**  
Bank Internasional Indonesia  
Citibank NA  
HSBC Bank  
PT Bank Mandiri(Pemerit) Tok.  
Standard Chartered Bank



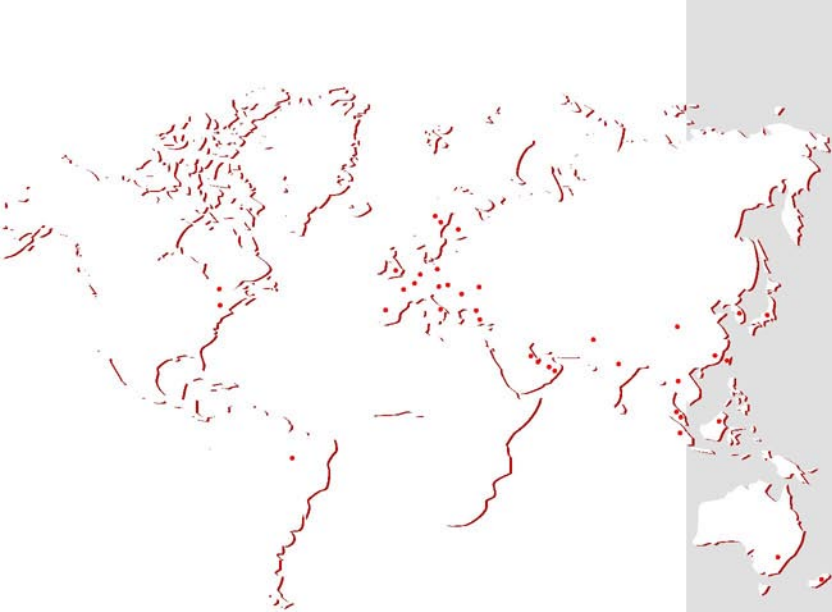
**Iran**  
Bank Saderat



**Ireland**  
Citibank NA



**Italy**  
Banca Monte Paschi Del Paschi Di Siena  
Banca Popolare Dell Emilia Romagna  
Banca UBAE, Rome  
Commerzbank AG  
CCEA Banca OM - Istituto  
The Bank of Tokyo Mitsubishi UFFJ Ltd.  
Unicredit  
Unicredit



**Nepal**  
Nepal Bangladesh Bank Ltd.  
Himanshu Bank Ltd.  
Standard Chartered Bank Nepal Ltd.

**Netherlands**  
Fenn Lanchester Bankers NV  
Fortis Bank NV  
ING Bank  
Commerzbank(Netherlands) NV  
Rabobank Nederland

**New Zealand**  
HSBC Bank

**Norway**  
BNP Paribas  
Den Norske Bank

**Japan**  
Asahi Bank Ltd.  
CAION  
Deutsche Bank AG  
Habitat Bank Ltd.  
HSBC Bank  
Standard Chartered Bank  
Sumitomo Mitsui Banking Corp.  
The Bank of Tokyo-Mitsubishi (JP) Ltd.  
UBA  
Wachovia Bank NA

**South Korea**  
Citibank NA  
Hana Bank  
HSBC Bank  
Industrial Bank of Korea  
Kookmin Bank  
Korea Development Bank  
Korea Exchange Bank  
Shinhan Bank  
Standard Chartered Bank  
The Bank of Tokyo-Mitsubishi (JP) Ltd.  
UBA  
Wachovia Bank NA  
Woori Bank

**Kuwait**  
National Bank of Kuwait

**Luxembourg**  
Dresdner Bank

**Macao**  
Hang Seng Bank

**Malaysia**  
CIMB Bank  
Export-Import Bank of Malaysia Berhad  
HSBC Bank  
JP Morgan Chase Bank  
May Bank Berhad  
RHB Bank Berhad  
Standard Chartered Bank

**Myanmar**  
Myanmar Foreign Trade Bank

**Oman**  
Bank Muscat SAOG

**Pakistan**  
Aftab Bank Limited  
HSBC Bank

**Philippines**  
Citibank NA

**Poland**  
Dresdner Bank  
Bank Polska Kasa Opieki SA Bank Polak SA

**Qatar**  
Mashreqbank Psc  
Rashtreeya Bank

**Saudi Arabia**  
Al Rajhi Banking & Investment Corp  
Saudi British Bank

**Singapore**  
Bank of Tokyo-Mitsubishi (JP) Ltd.  
Banking Bank Public Co. Ltd.  
Bank of Nova Scotia  
Credit Lyonnais  
Deutsche Bank AG  
Fortis Bank NV  
Habitat Bank Ltd.  
HSBC Bank  
ICICI Bank Ltd.  
JP Morgan Chase Bank NA  
Maybank Berhad  
Standard Chartered Bank  
Standard Chartered Bank  
UBA

**Slovakia**  
Comobank Slovakia Obchodní banka A.S.

**Slovenia**  
SIB Banka D.D.

**South Africa**  
Citibank NA  
Commercial Bank of Africa

**Spain**  
Barclays Bank  
BNP Paribas  
Caja Laboral Popular  
Commerzbank AG  
HSBC Bank Psc

**Sri Lanka**  
Citibank NA  
People's Bank  
ICICI Bank Ltd.

**Sweden**  
Standard Chartered Bank  
Svenska Handelsbanken

**Switzerland**  
Banque Cantonale de Geneve  
BNP Paribas Privat Bank  
Credit Suisse  
Habitat Bank AG Zurich  
UBA AG  
Zuercher Kantonal Bank

**Taiwan**  
Banking Bank Public Co. Ltd.  
Bank of Nova Scotia  
Citibank NA  
HSBC Bank

**Taiwan**  
JP Morgan Chase Bank  
Standard Chartered Bank  
Wachovia Bank NA

**Thailand**  
Bangkok Bank Public Co. Ltd.  
Bank of Tokyo-Mitsubishi (JP) Ltd.  
BNP Paribas  
Citibank NA  
HSBC Bank  
Standard Chartered Bank

**Turkey**  
Akbank T.A.S.  
HSBC Bank  
Citibank NA

**UAE**  
Citibank NA  
Habitat Bank AG Zurich  
HSBC Bank  
Mashreq Bank Psc  
Standard Chartered Bank

**UK**  
Anglo-American Bank Ltd.  
Bank of Tokyo-Mitsubishi (JP) Ltd.  
Citibank NA  
Commercial Bank of America  
Dresdner Bank  
Habitat Bank AG Zurich  
HSBC Bank  
JP Morgan Chase Bank NA  
Lloyds TSB Bank Psc  
Mashreqbank Psc  
National Bank Psc  
Standard Chartered Bank  
Wachovia Bank NA

**U.S.A.**  
American Express Bank Ltd.  
Bank of America SA  
Bank of New York  
Bank of Nova Scotia  
Bank of Tokyo-Mitsubishi Ltd.  
China Trust Bank  
Citibank NA

**U.S.A.**  
Deutsche Bank Trust Co.  
Habitat American Bank  
HSBC Bank USA  
JP Morgan Chase Bank  
Key Bank National Association  
Mashreq Bank Psc  
North Fork Bank  
PNC Bank NA  
Standard Chartered Bank  
Wachovia Bank NA

**Uruguay**  
Citibank NA  
Banco Bittou Vascaya Argentina Uruguay SA

**Vietnam**  
Bank for Foreign Trade of Vietnam  
Citibank NA

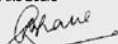


## NOTICE OF 27th (TWENTY-SEVENTH) ANNUAL GENERAL MEETING FOR THE YEAR 2010 (ACCOUNTING YEAR 2009).

Notice is hereby given that 27th Annual General Meeting of United Commercial Bank Ltd. will be held on September 19, 2010 Sunday at 11.45 A.M. at Radisson Water Garden Hotel, Dhaka to transact the following business:

- (1) To receive and adopt the fresh Balance Sheet & Audited Accounts for the year ended December 31, 2009 and Report of the Directors and Auditors thereon.
- (2) To approve 30% Stock Dividend as recommended by the Board of Directors.
- (3) To elect Directors.
- (4) To appoint of Auditors and their remuneration for the financial year 2010.
- (5) To transact any other business with the permission of the Chair.

By order of the Board



(Mirza Mahmud Rafiqur Rahman)  
Company Secretary

Dated : August 22, 2010.  
Dhaka

### Notes :

(i) The 'Record Date' has been fixed on **August 08, 2010**. Please note that there will be no transaction of Shares of United Commercial Bank Ltd. in the Stock Exchanges on **August 08, 2010**.

(ii) A member eligible to attend the Annual General Meeting may appoint a proxy to attend on his/her behalf. Proxy Form must be affixed with revenue stamp of Taka 10.00 and submitted to the Registered Office of the Company not later than 48 hours before the time fixed for the Annual General Meeting.

(iii) The Shareholders whose names appear in the Register of Members of the Company or in the depository (CDBL) on the Record Date i. e. **August 08, 2010** shall be entitled to attend the meeting.

(iv) Stock Dividend approved in 27th AGM will be computed on giving effect of Stock Dividend approved in 26th AGM.

(v) Change of address, if any, should be notified to the related Depository Participant/ Registered Office of the Bank.



## NOTICE OF THE EXTRAORDINARY GENERAL MEETING.

Notice is hereby given that an Extraordinary General Meeting of United Commercial Bank Ltd. will be held on **September 19, 2010 Sunday at 11.00 A.M. at Radisson Water Garden Hotel, Dhaka** to transact the following special businesses:

**1. To approve:**

(i) increase of the Authorized Capital to Taka 800,00,00,000/- (Taka eight hundred crore) from Taka 200,00,00,000/- (Taka two hundred crore) and

(ii) change in denomination of share value (Face Value) from Tk. 100.00 (Taka one hundred) to Tk. 10.00 (Taka ten) each as well as market lot from 5 (Five) shares to 50 (Fifty) shares of the Bank through amendment in the relevant clauses of the Memorandum of Association and Articles of Association of the Bank and adopt the following special resolution:

*"RESOLVED THAT the Authorized Capital of UCB be and is hereby increased to Taka 800,00,00,000/- (Taka eight hundred crore) divided into 80,00,00,000 ordinary shares of Tk.10 each from Taka 200,00,00,000/- (Taka two hundred crore) divided into 2,00,00,000 ordinary shares of Tk.100 each, and accordingly clause VI of Memorandum of Association and the first para of Article 4(i) of Articles of Association of the Company be and are hereby amended to read as follows:*

**CLAUSE VI OF THE MEMORANDUM OF ASSOCIATION**

*"The Authorized Share Capital of the Company is Taka 800,00,00,000/- (Taka eight hundred crore) divided into 80,00,00,000 ordinary shares of Tk.10 (Taka Ten) each, with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, with power to increase or reduce the capital of the Company in accordance with the Articles of Association of the Company and the law for the time being in force.*

**THE FIRST PARA OF ARTICLE-4(i) OF THE ARTICLES OF ASSOCIATION**

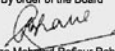
*"The authorized share capital of the Company shall comprise Ordinary Shares of Taka 800,00,00,000/- (Taka eight hundred crore) divided into 80,00,00,000 ordinary shares of Tk.10 (Taka Ten) each."*

**2. To approve the amendment of Article no. 100 of the Articles of Association as follows through adopting the following special resolution:**

*"Resolved that Article no. 100 of the Articles of Association of the UCB be amended as follows:*

Article of Association (Existing)	Article of Association (be amended as)
100. The Director shall each be entitled to a fee of TK. 500/- (Taka five Hundred) for each meeting of the Board attended by them.	100. The Director shall each be entitled to a fee up to the maximum limit fixed by Bangladesh Bank from time to time for each meeting attended by them.

By order of the Board

  
(Mirza Mehmod Rafiqur Rahman)  
Company Secretary

Dated : August 22, 2010.

Dhaka

**Notes :**

- The **Record Date** has been fixed on **August 08, 2010**. Please note that there will be no transaction of Shares of United Commercial Bank Ltd. in the Stock Exchanges on **August 08, 2010**.
- A member eligible to attend the Annual General Meeting may appoint a proxy to attend on his/her behalf. Proxy Form must be affixed with revenue stamp of Taka 10.00 and submitted to the Registered Office of the Company not later than 48 hours before the time fixed for the Annual General Meeting.
- The Shareholders whose names appear in the Register of Members of the Company or in the depository (CDBL) on the Record Date i. e. **August 08, 2010** shall be entitled to attend the meeting.
- Change of address, if any, should be notified to the related Depository Participant/ Registered Office of the Bank.



**United Commercial Bank Ltd.**

CWS(A)1, GULSHAN AVENUE, DHAKA-1212

**PROXY FORM**

I/We..... of .....  
 ..... being a Shareholder of United  
 Commercial Bank Ltd. hereby appoint Mr./Ms. ....  
 as my / our PROXY to attend on my / our behalf at the EGM, 25<sup>th</sup> AGM, 26<sup>th</sup> AGM & 27<sup>th</sup> AGM  
 of the Company to be held on September 19, 2010, Sunday at 11.00 A.M, 11.15 A.M, 11.30 A.M  
 & 11.45 A.M respectively at Radisson Water Garden Hotel, Dhaka and at any adjournment  
 thereof. As witness my/our hand this..... day of ..... 2010.

Signature of Shareholder(s)

Signature of PROXY

No. of Shares held .....

Folio No. 





Or

BO ID No. 





Revenue Stamp Tk.10.00
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*Note : A member entitled to attend at the General Meetings may appoint a PROXY to attend in his/her behalf. The Proxy Form, duly stamped, must be deposited at the Registered Office of the Company at least 48 hours before the time for the meeting.*

Signature Verified

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 Authorised Signatory
**United Commercial Bank Ltd.**

CWS(A)1, GULSHAN AVENUE, DHAKA-1212

**SHAREHOLDER / PROXY ATTENDANCE SLIP**

I hereby record my attendance at the EGM, 25<sup>th</sup> AGM, 26<sup>th</sup> AGM & 27<sup>th</sup> AGM of the Company  
 held on September 19, 2010, Sunday at 11.00 A.M, 11.15 A.M, 11.30 A.M & 11.45 A.M  
 respectively at Radisson Water Garden Hotel, Dhaka.

Name of the Shareholder	
No. of Shares	
Folio No.	
BO ID No.	<table border="1" style="display: inline-table; width: 350px; height: 20px;"></table>
Name of the Proxy (if any)	

Signature of Shareholder/Proxy

Signature verified by

*Notes : Please present this Slip at the Reception Desk. Children and non-Shareholders will not be allowed at the meeting.*

***UCB***

## NOTE

### NOTE

[www.ucbl.com](http://www.ucbl.com)



**United Commercial Bank Limited**

**Corporate Head Office**

CWS (A)-1, Gulshan Avenue, Dhaka-1212

Tel : PABX : 02 885 2500

E-mail : [info@ucbl.com](mailto:info@ucbl.com)