

# UNITED COMMERCIAL BANK LTD.

**Fresh Balance Sheet**  
**(As per Court Order dated 11.06.2008)**  
**For the year ended December 31, 2002**

## AUDITOR

**M. J. ABEDIN & CO.**  
Chartered Accountants  
National Plaza (6th Floor)  
1/G, Free School Street  
Sonargaon Road  
Dhaka - 1205

**UNITED COMMERCIAL BANK LTD.**

**Balance Sheet**

**As at December 31, 2002**

<b>PROPERTY &amp; ASSETS</b>	<b>Amount in BDT</b>	
	<b>December 31, 2002</b>	<b>December 31, 2001</b>
<b>Cash</b>	1,524,548,772	2,416,098,809
Cash in Hand (Including Foreign Currencies)	551,512,340	436,855,449
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	973,036,432	1,979,243,360
<b>Balance With Other Banks &amp; Financial Institutions</b>	1,618,999,260	1,366,683,733
In Bangladesh	1,499,408,081	1,241,419,828
Outside Bangladesh	119,591,179	125,263,905
<b>Money at Call and Short Notice</b>	710,000,000	865,000,000
<b>Investment</b>	3,961,596,750	1,961,578,050
Government Securities	3,920,348,100	1,775,329,400
Others	41,248,650	186,248,650
<b>Loans and Advances</b>	11,826,081,553	10,941,978,850
Loans, Cash Credits and Overdrafts etc.	11,051,317,475	10,222,441,041
Bills Purchased and Discounted	774,764,078	719,537,809
<b>Premises and Fixed Assets (Less Depreciation)</b>	264,332,203	199,164,350
<b>Other Assets</b>	747,275,112	598,316,830
<b>Non Banking Assets</b>		
<b>Total Assets</b>	<b>20,652,833,650</b>	<b>18,348,820,622</b>

**LIABILITIES AND CAPITAL**

**LIABILITIES**

<b>Borrowings From Other Banks, Financial Institutions and Agents etc.</b>	25,750,270	31,357,206
<b>Deposits And Other Accounts</b>	16,417,290,128	14,245,870,695
Current Deposits & Other Accounts	4,015,417,919	3,537,891,170
Bills Payable	5,157,293,998	4,590,597,650
Savings Bank Deposits	6,785,309,961	5,645,019,690
Bearer Certificate of Deposit	43,581,660	89,144,839
Fixed Deposits	415,686,590	383,217,346
<b>Other Liabilities</b>	3,424,137,990	3,378,888,184
<b>Total Liabilities</b>	<b>19,867,178,388</b>	<b>17,656,116,085</b>

**CAPITAL / SHAREHOLDERS' EQUITY**

	Amount in BDT	
	December 31, 2002	December 31, 2001
Paid up Capital (Note)	299,204,890	230,157,608
Statutory Reserve	307,841,455	276,857,860
General Reserve	132,577,394	116,641,766
Retained Earning	46,031,523	69,047,283
<b>Total Shareholders' Equity</b>	<b>785,655,262</b>	<b>692,704,537</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>20,652,833,650</b>	<b>18,348,820,622</b>

**OFF BALANCE SHEET ITEMS**

<b>Contingent Liabilities</b>	<b>5,001,884,177</b>	<b>4,274,476,265</b>
Acceptances & Endorsements	-	-
Letter of Guarantees	526,769,980	498,810,680
Letter of Credit	3,104,362,567	3,676,807,506
Bills for Collection	55,334,154	98,858,079
Other Contingent Liabilities	1,315,417,476	-

**OTHER COMMITMENTS**





Documentary Credit and Other Short Term Trade Related Transactions	-	-
Forward Assets Purchased and Forward Deposits Placed	-	-
Undrawn Note Issuance and Revolving Underwriting Facilities	-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments	-	-
<b>Total off Balance Sheet Items including Contingent Liabilities</b>	<b>5,001,884,177</b>	<b>4,274,476,265</b>

**Note :**

This balance sheet is prepared afresh as per order of the court giving effect of the following:

Increase in share capital due to Bonus Share amounting BDT 69,047,282 being 30% Bonus Dividend approved for 2001 in the AGM held on 09.09.2007.

Except for above, no other changes have been made in the audited balance sheet dated 18.03.2003

Managing Director                      Director                      Director                      Director

The effect given in the balance sheet has been examined and found correct.

