

# UNITED COMMERCIAL BANK LTD.

**Fresh Balance Sheet**  
**(As per Court Order dated 11.06.2008)**  
**For the year ended December 31, 2004**

## **AUDITOR**

**M. J. ABEDIN & CO.**  
Chartered Accountants  
National Plaza (6th Floor)  
1/G, Free School Street  
Sonargaon Road  
Dhaka - 1205

**UNITED COMMERCIAL BANK LTD.**

**Balance Sheet**

As at December 31, 2004

<b>PROPERTY &amp; ASSETS</b>	<b>Amount in BDT</b>	
	<b>December 31, 2004</b>	<b>December 31, 2003</b>
<b>Cash</b>	1,842,873,329	1,668,051,148
Cash in Hand (Including Foreign Currencies)	553,782,854	483,929,206
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	1,289,090,475	1,184,121,942
<b>Balance With Other Banks &amp; Financial Institutions</b>	3,185,477,885	479,634,768
In Bangladesh	3,185,477,885	479,634,768
Outside Bangladesh	-	-
<b>Money at Call and Short Notice</b>	780,000,000	2,265,000,000
<b>Investment</b>	3,019,690,600	3,021,669,900
Government Securities	2,918,124,400	2,913,337,500
Others	101,566,200	108,332,400
<b>Loans and Advances</b>	15,384,694,658	14,396,440,375
Loans, Cash Credits and Overdrafts etc.	13,727,350,535	13,119,924,379
Bills Purchased and Discounted	1,657,344,123	1,276,515,996
<b>Premises and Fixed Assets</b> (Less Depreciation)	274,587,681	275,956,759
<b>Other Assets</b>	571,417,525	690,134,271
<b>Non Banking Assets</b>	-	-
<b>Total Assets</b>	<b>25,058,741,678</b>	<b>22,796,887,221</b>

**LIABILITIES AND CAPITAL**

**LIABILITIES**

<b>Borrowings From Other Banks, Financial Institutions and Agents etc.</b>	73,828,422	71,498,911
<b>Deposits And Other Accounts</b>	20,970,351,877	17,413,337,892
Current Deposits & Other Accounts	7,263,887,537	6,200,855,874
Bills Payable	366,580,298	466,587,070
Savings Bank Deposits	6,347,571,672	5,571,782,465
Bearer Certificate of Deposit	49,292	10,444,343
Fixed Deposits	6,992,263,078	5,163,668,140
<b>Other Liabilities</b>	2,771,676,803	4,237,516,986
<b>Total Liabilities</b>	<b>23,815,857,102</b>	<b>21,722,353,789</b>

**CAPITAL / SHAREHOLDERS' EQUITY**

	Amount in BDT	
	December 31, 2004	December 31, 2003
Paid up Capital (Note - a)	299,204,890	299,204,890
Proposed Issue of Bonus Shares for 2002,2003&2004 (Note -b)	269,284,401	-
Statutory Reserve	516,408,429	391,194,858
General Reserve	157,986,856	266,753,302
Retained Earning	-	117,380,382
<b>Total Shareholders' Equity</b>	<b>1,242,884,576</b>	<b>1,074,533,432</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>25,058,741,678</b>	<b>22,796,887,221</b>

**OFF BALANCE SHEET ITEMS****Contingent Liabilities****Acceptances & Endorsements**

Letter of Guarantees

Letter of Credit

Bills for Collection

Other Contingent Liabilities

10,525,986,371	6,563,772,166
828,220,547	628,277,992
6,235,678,674	3,569,582,790
64,302,840	39,188,990
3,397,784,310	2,326,722,394

**OTHER COMMITMENTS**

Documentary Credit and Other Short Term Trade Related Transactions

Forward Assets Purchased and Forward Deposits Placed

Undrawn Note Issuance and Revolving Underwriting Facilities

Undrawn Formal Standby Facilities, Credit Lines and Other Commitm

<b>Total off Balance Sheet Items including Contingent Liabilities</b>	<b>10,525,986,371</b>	<b>6,563,772,166</b>
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**Note :**

This balance sheet is prepared afresh as per order of the court giving effect of the following:

- Increase in share capital due to Bonus Share amounting BDT 69,047,282 being 30% Bonus Dividend approved for 2001 in the AGM held on 09.09.2007.
- Bonus Shares proposed for 2002, 2003 and 2004 (90%) in the adjourned board meeting held on 12.09.2005.

Except for above, no other changes have been made in the audited balance sheet dated 19.05.2005.


  
Managing Director


  
Director


  
Director


  
Director

The effect given in the balance sheet has been examined and found correct.

Dated : July 27, 2008  
Place : Dhaka


  
M. J. ABEDIN & CO.  
Chartered Accountants