

United Commercial Bank PLC

Un-Audited Financial Statements for the Third Quarter (Q3) as at September 30, 2024

UNITED COMMERCIAL BANK PLC
CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2024
(UNAUDITED)

<u>PROPERTIES AND ASSETS</u>	30-09-2024 BDT	31-12-2023 BDT
Cash	30,691,392,842	36,186,600,376
Cash in Hand (including Foreign Currencies)	11,698,131,734	8,600,450,648
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	18,993,261,108	27,586,149,728
Balance with other banks & financial institution	22,918,091,682	22,455,110,493
In Bangladesh	5,590,084,689	5,556,154,273
Outside Bangladesh	17,328,006,993	16,898,956,220
Money at call on short notice	-	-
Investments	87,240,200,956	85,611,169,843
Government	70,765,081,697	70,067,335,372
Others	16,475,119,259	15,543,834,471
Loans and Advances	572,649,356,654	510,710,023,606
Loans, Cash Credit, Overdrafts etc.	561,424,087,423	500,982,069,097
Bills purchased and discounted	11,225,269,231	9,727,954,509
Fixed assets including premises, furniture & fixture	19,791,744,007	19,583,158,058
Other assets	18,831,802,038	13,012,610,508
Non-banking assets	-	-
Total Assets	752,122,588,179	687,558,672,884
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	76,557,854,141	66,590,306,142
Deposits and other accounts	544,220,689,547	511,392,706,168
Current accounts & other accounts	106,565,941,950	126,365,845,416
Bills Payable	7,405,879,339	8,344,605,942
Savings Bank Deposits	92,746,904,406	94,572,958,191
Term Deposits	301,374,681,341	243,315,320,401
Other Deposits	36,127,282,511	38,793,976,218
Other Liabilities	88,915,238,761	67,997,142,406
Total Liabilities	709,693,782,449	645,980,154,716
Capital/Shareholders' Equity		
Paid-up Capital	15,503,758,980	14,765,484,750
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,822,237,273	15,802,731,273
General Reserve	26,577,961	26,577,961
Other Reserve	2,749,115,103	3,097,273,897
Retained Earning	6,872,139,472	6,431,473,350
Total Shareholders' Equity	42,428,805,539	41,578,517,981
Non-Controlling Interest	191	186
Total Shareholders' Equity with non-controlling interest	42,428,805,730	41,578,518,168
Total Liabilities and Shareholders' Equity	752,122,588,178	687,558,672,884

**UNITED COMMERCIAL BANK PLC
CONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2024
(UNAUDITED)**

OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances & Endorsements
Letter of Guarantees
Irrevocable Letter of Credit
Bills for Collection
Other Contingent Liabilities

30-09-2024 BDT	31-12-2023 BDT
279,430,567,286	281,952,312,043
128,618,515,904	121,717,014,733
64,897,471,734	65,230,862,378
63,508,644,707	73,731,069,769
22,405,934,941	21,273,365,163
	-

Other Commitments

Documentary credit and other short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

9,365,762,200	9,723,925,200
9,365,762,200	-
-	9,723,925,200
-	-
-	-

Total Off-Balance sheet items including contingent liabilities

288,796,329,486	291,676,237,243
------------------------	------------------------


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

	January to September 30. 2024 BDT	January to September 30. 2023 BDT	July to September 30, 2024 BDT	July to September 30, 2023 BDT
Interest Income	41,971,385,943	27,559,758,711	15,113,337,084	10,119,117,525
Interest Paid on Deposits and Borrowings	25,058,842,496	16,458,227,257	9,386,497,044	5,750,505,977
Net Interest Income	16,912,543,447	11,101,531,454	5,726,840,040	4,368,611,548
Income from Investment	6,424,154,241	4,392,300,883	2,510,218,837	1,411,670,164
Commission, Exchange and Brokerage	6,914,287,357	5,965,675,386	1,862,365,962	2,191,624,564
Other Operating Income	249,942,973	239,333,699	87,880,733	106,185,468
Total Operating Income (A)	30,500,928,019	21,698,841,423	10,187,305,573	8,078,091,744
Operating Expenses				
Salary and Allowances	7,698,484,340	6,973,064,113	2,534,589,954	2,340,316,191
Rent, Taxes, Insurance, Electricity etc.	1,765,345,130	1,525,853,175	643,533,337	563,432,404
Legal Expenses	83,297,502	74,707,065	27,895,329	26,070,881
Postage, Stamps, Telegram, Telephone etc.	188,398,848	177,154,850	60,021,600	60,137,020
Stationery, Printing, Advertisements etc.	1,271,022,225	1,303,216,288	384,655,327	402,801,571
Chief Executive's Salary and fees	13,100,000	13,100,000	2,420,000	3,300,000
Directors' fees and other expenses	4,383,071	3,101,415	2,105,975	1,434,429
Auditors' Fees	1,245,003	1,043,783	415,001	328,761
Depreciation and repair of Fixed Assets	2,000,129,238	1,886,670,746	684,266,698	631,081,316
Other Expenses	4,592,195,079	3,879,021,300	1,488,863,768	1,354,965,277
Total Operating Expenses (B)	17,617,600,436	15,836,932,736	5,828,766,989	5,383,867,850
Profit & Loss before provision (C) =(A-B)	12,883,327,584	5,861,908,686	5,367,515,751	2,694,223,895
Provision for Loans & Advances	7,488,097,790	1,791,660,622	4,509,499,324	840,937,352
Provision for diminution in value of investments	421,648,716	12,843,574	(817,585,872)	174,573,794
Other provisions	129,752,629	408,903,480	(4,589,592)	100,753,251
Total Provision	8,039,499,135	2,213,407,675	3,687,323,859	1,116,264,398
Total Profit before Income Tax	4,843,828,448	3,648,501,011	1,680,191,892	1,577,959,497
Provision for Taxation	2,589,607,847	1,943,280,524	695,216,507	821,952,650
Current Tax Expenses	4,682,467,766	2,954,683,709	2,278,613,308	1,254,511,274
Deferred Tax (Income)/Expenses	(2,092,859,920)	(1,011,403,185)	(1,583,396,800)	(432,558,624)
Net profit after Tax	2,254,220,602	1,705,220,487	984,975,384	756,006,847
Earnings Per Share (EPS)	1.51	1.14	0.66	0.51


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

	30-09-2024	30-09-2023
	BDT	BDT
Cash flows from operating activities		
Receipt of interest	47,665,584,597	31,417,012,692
Payments of Interest	(19,745,523,894)	(14,433,649,392)
Receipt of Dividend	244,469,082	138,335,671
Receipt of Fees & Commissions	5,950,991,373	4,742,417,473
Recoveries from previously written off loans and advances	218,624,692	303,535,469
Payments to employees	(7,753,690,863)	(7,002,792,353)
Payments to suppliers	(3,328,559,895)	(4,133,140,662)
Payments for Advance Income Tax	(2,336,039,433)	(2,848,419,049)
Receipt from other operating activities	145,122,638	195,591,747
Payment for other activities	(4,403,845,009)	(3,714,957,694)
Operating profit before changes in operating assets and Liabilities	16,657,133,288	4,663,933,902
Increase /Decrease in operating assets and liabilities		
Statutory Deposits	(959,407,052)	(2,320,059,855)
(Purchase)/Sale of trading securities	(761,909,803)	(861,519,479)
Loans and advances to customers	(60,011,422,015)	(21,254,747,168)
Other Assets	(5,075,171,426)	873,633,315
Deposit from banks	(2,896,090,512)	(1,226,203,542)
Deposit from customers	35,653,255,475	66,170,749,658
Other liabilities	7,234,172,116	3,654,356,237
Net cash from operating activities (A)	(10,159,439,929)	49,700,143,068
Cash flows from investing activities		
(Purchase)/Sale of Securities	(1,639,304,663)	437,083,048
(Purchase)/Sale of Property, Plant & Equipment	(1,230,605,986)	(1,850,300,399)
Cash flows from investing activities (B)	(2,869,910,649)	(1,413,217,351)
Cash flows from financing activities		
(Payments to)/Receipts from borrowing	8,040,152,538	(39,611,648,792)
Payments of Sub-Ordinated Bonds	(3,000,000)	(90,000,000)
Cash received from issuing of shares	-	-
Payment of Cash dividend	(738,274,238)	(703,118,322)
Coupon payment of Perpetual Bonds	(317,500,000)	(200,000,000)
Net cash from financing activities (C)	6,981,378,301	(40,604,767,114)
Net cash increase/decrease (A+B+C)	(6,047,972,278)	7,682,158,604
Effects of the changes of exchange rate on cash and cash equivalents*	1,015,745,928	1,409,047,562
Cash and cash equivalent at beginning of the year	58,641,710,871	48,915,657,129
Closing cash and cash equivalent at the end of the period	53,609,484,524	58,006,863,293


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment revaluation Reserve	Foreign currency translation gain/(loss)	Non Controlling	Retained Earnings	Total
Balance as at 01 January 2024	14,765,484,750	1,454,976,750	15,802,731,273	26,577,961	2,534,101,559	418,083,770	145,088,568	186	6,431,473,350	41,578,518,168
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated balance	14,765,484,750	1,454,976,750	15,802,731,273	26,577,961	2,534,101,559	418,083,770	145,088,568	186	6,431,473,350	41,578,518,167
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) revaluation of investments	-	-	-	-	-	(352,064,725)	-	-	-	(352,064,725)
Currency translation adjustment	-	-	-	-	-	-	3,905,931	-	-	3,905,931
Net profit for the period	-	-	-	-	-	-	-	-	2,254,220,602	2,254,220,602
Appropriation made during the period	-	-	19,506,000	-	-	-	-	-	(19,506,000)	-
Cash Dividend	-	-	-	-	-	-	-	-	(738,274,238)	(738,274,238)
Stock Dividend	738,274,230	-	-	-	-	-	-	-	(738,274,230)	-
Coupon Payment Perpetual Bonds	-	-	-	-	-	-	-	-	(317,500,000)	(317,500,000)
Non-Controlling Interest	-	-	-	-	-	-	-	5	(5)	-
Balance as at 30 September 2024	15,503,758,980	1,454,976,750	15,822,237,273	26,577,961	2,534,101,559	66,019,045	148,994,499	191	6,872,139,471	42,428,805,730
Balance as at 30 September 2023	14,765,484,750	1,454,976,750	16,549,271,686	26,577,961	2,534,101,559	63,306,416	149,087,975	187	5,386,835,988	40,929,643,271


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
BALANCE SHEET
AS AT 30 SEPTEMBER 2024
(UNAUDITED)

PROPERTIES AND ASSETS	30-09-2024	31-12-2023
	BDT	BDT
Cash	30,691,118,544	36,186,305,779
Cash in Hand (including Foreign Currencies)	11,697,857,436	8,600,156,051
Balance with Bangladesh Bank & its agent bank(s) (including Foreign Currencies)	18,993,261,108	27,586,149,728
Balance with other banks & financial institution	20,490,020,602	21,177,381,033
In Bangladesh	3,162,013,609	4,278,424,813
Outside Bangladesh	17,328,006,993	16,898,956,220
Money at call on short notice	-	-
Investments	84,275,856,595	82,863,727,370
Government	69,991,910,789	69,384,568,462
Others	14,283,945,806	13,479,158,908
Loans and Advances	567,612,599,462	505,969,487,028
Loans, Cash Credit, Overdrafts etc.	556,387,330,231	496,241,532,519
Bills purchased and discounted	11,225,269,231	9,727,954,509
Fixed assets including premises, furniture & fixture	17,227,728,172	17,016,419,821
Other assets	27,455,555,720	21,799,089,941
Non-banking assets	-	-
Total Assets	747,752,879,095	685,012,410,972
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	75,127,675,015	65,271,763,944
Deposits and other accounts	544,394,619,371	513,394,683,785
Current accounts & other accounts	106,739,871,774	128,367,823,033
Bills Payable	7,405,879,339	8,344,605,942
Savings Bank Deposits	92,746,904,406	94,572,958,191
Fixed Deposits	301,374,681,341	243,315,320,401
Other Deposits	36,127,282,511	38,793,976,218
Other Liabilities	84,172,912,755	63,501,440,259
Total Liabilities	703,695,207,141	642,167,887,988
Capital/Shareholders' Equity		
Paid-up Capital	15,503,758,980	14,765,484,750
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,730,183,055	15,730,183,055
General Reserve	26,577,961	26,577,961
Other Reserve	2,749,115,103	3,097,316,597
Retained Earnings	8,593,060,104	7,769,983,871
Total Shareholders' Equity	44,057,671,953	42,844,522,984
Total Liabilities and Shareholders' Equity	747,752,879,095	685,012,410,972

**UNITED COMMERCIAL BANK PLC
OFF-BALANCE SHEET ITEMS
AS AT 30 SEPTEMBER 2024
(UNAUDITED)**

OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances & Endorsements
Letter of Guarantees
Irrevocable Letter of Credit
Bills for Collection
Other Contingent Liabilities

30-09-2024	31-12-2023
BDT	BDT
279,430,567,286	281,952,312,043
128,618,515,904	121,717,014,733
64,897,471,734	65,230,862,378
63,508,644,707	73,731,069,769
22,405,934,941	21,273,365,163
-	-

Other Commitments

Documentary credit and other short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

30-09-2024	31-12-2023
9,365,762,200	9,723,925,200
-	-
9,365,762,200	9,723,925,200
-	-
-	-

Total Off-Balance sheet items including contingent liabilities

288,796,329,486	291,676,237,243
------------------------	------------------------


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

	January to September 30, 2024 BDT	January to September 30, 2023 BDT	July to September 30, 2024 BDT	July to September 30, 2023 BDT
Interest Income	41,668,024,292	26,990,867,793	15,022,402,200	9,916,752,653
Interest Paid on Deposits and Borrowings	25,032,400,152	16,273,841,339	9,359,033,128	5,681,475,816
Net Interest Income	16,635,624,140	10,717,026,454	5,663,369,072	4,235,276,837
Income from Investment	6,318,531,158	4,280,206,024	2,476,397,734	1,375,921,344
Commission, Exchange and Brokerage	6,071,714,703	5,225,366,320	1,628,168,698	1,940,382,368
Other Operating Income	153,104,983	182,516,984	56,991,439	67,049,520
Total Operating Income (A)	29,178,974,983	20,405,115,782	9,824,926,943	7,618,630,070
Operating Expenses				
Salary and Allowances	7,126,380,222	6,402,990,481	2,357,852,587	2,145,531,643
Rent, Taxes, Insurance, Electricity etc.	1,747,731,816	1,493,380,718	636,734,726	552,718,568
Legal Expenses	75,180,100	67,707,632	26,127,968	23,303,142
Postage, Stamps, Telecommunication etc.	174,434,929	165,364,648	54,965,337	56,474,780
Stationery, Printing, Advertisements etc.	1,215,231,416	1,235,654,073	372,238,114	387,709,534
Chief Executive's Salary and fees	13,100,000	13,100,000	2,420,000	3,300,000
Directors' fees and other expenses	3,682,971	2,389,769	1,795,875	1,066,283
Auditors' Fees	1,063,753	862,533	316,251	287,511
Depreciation and repair of Fixed Assets	1,876,234,289	1,808,103,253	631,992,759	601,796,557
Other Expenses	3,875,589,459	3,227,068,645	1,286,056,988	1,116,897,544
Total Operating Expenses (B)	16,108,628,954	14,416,621,752	5,370,500,605	4,889,085,562
Profit & Loss before provision (C) =(A-B)	13,070,346,028	5,988,494,030	5,463,403,506	2,729,544,507
Provision for Loans & Advances	7,488,042,970	1,781,241,937	4,509,490,027	830,600,004
Provision for diminution in value of investments	447,196,092	17,618,006	(747,912,235)	177,591,974
Other provisions	129,752,629	408,903,480	(4,589,592)	100,753,251
Total Provision	8,064,991,691	2,207,763,423	3,756,988,200	1,108,945,229
Total Profit before Income Tax	5,005,354,337	3,780,730,607	1,706,415,307	1,620,599,278
Provision for Taxation	2,388,229,636	1,791,993,367	638,528,346	788,765,141
Current Tax Expenses	4,483,062,439	2,804,167,169	2,225,356,937	1,221,138,669
Deferred Tax (Income)/Expenses	(2,094,832,802)	(1,012,173,802)	(1,586,828,590)	(432,373,528)
Net profit after Tax	2,617,124,701	1,988,737,240	1,067,886,960	831,834,137
Earnings Per Share (EPS)	1.75	1.33	0.71	0.56


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

	30-09-2024	30-09-2023
	BDT	BDT
Cash flows from operating activities		
Receipt of interest	47,041,179,425	30,791,629,247
Payments of Interest	(19,557,350,815)	(14,249,263,474)
Receipt of Dividend	219,600,352	124,836,641
Receipt of Fees & Commissions	5,055,968,775	3,816,318,758
Recoveries from previously written off loans and advances	218,624,692	303,535,469
Payments to employees	(7,139,480,222)	(6,416,090,481)
Payments to suppliers	(2,516,854,017)	(3,359,994,950)
Payments for Advance Income Tax	(2,092,999,873)	(2,680,337,054)
Receipt from other operating activities	126,203,844	186,708,216
Payment for other activities	(4,327,520,924)	(3,648,354,809)
Operating profit before changes in operating assets and Liabilities	17,027,371,236	4,868,987,562
Increase/Decrease in operating assets and liabilities		
Statutory Deposits	(959,407,052)	(2,320,059,855)
(Purchase)/Sale of trading securities	(428,367,720)	(726,418,502)
Loans and advances to customers	(61,643,112,433)	(21,001,101,356)
Other Assets	(5,138,642,879)	(1,104,863,700)
Deposit from banks	(2,896,090,512)	(1,226,203,542)
Deposit from customers	33,896,026,099	67,387,052,195
Other liabilities	7,116,977,839	3,842,619,224
Net cash from operating activities (A)	(13,025,245,422)	49,720,012,025
Cash flows from investing activities		
(Purchase)/Sale of Securities	(1,776,419,178)	474,600,000
(Purchase)/Sale of Property, Plant & Equipment	(1,196,765,827)	(1,789,611,782)
Cash flows from investing activities (B)	(2,973,185,005)	(1,315,011,782)
Cash flows from financing activities		
(Payments to)/Receipts from borrowing	9,858,911,071	(39,626,060,168)
Payments of Sub-Ordinated Bonds	(3,000,000)	(90,000,000)
Cash received from issuing of shares	-	-
Payment of Cash dividend	(738,274,238)	(703,118,322)
Coupon payment of Perpetual Bonds	(317,500,000)	(200,000,000)
Net cash from financing activities (C)	8,800,136,833	(40,619,178,490)
Net cash increase/decrease (A+B+C)	(7,198,293,594)	7,785,821,753
Effects of the changes of exchange rate on cash and cash equivalents*	1,015,745,928	1,409,047,562
Cash and cash equivalent at beginning of the year	57,363,686,812	47,811,087,522
Closing cash and cash equivalent at the end of the period	51,181,139,146	57,005,956,837


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

UNITED COMMERCIAL BANK PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024
(UNAUDITED)

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign currency translation gain/(loss)	Retained Earnings	Total
Balance as at 01 January 2024	14,765,484,750	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	418,083,770	145,131,268	7,769,983,871	42,844,522,984
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	14,765,484,750	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	418,083,770	145,131,268	7,769,983,871	42,844,522,984
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) revaluation of investments	-	-	-	-	-	(352,064,725)	-	-	(352,064,725)
Currency translation differences	-	-	-	-	-	-	3,863,231	-	3,863,231
Net profit for the period	-	-	-	-	-	-	-	2,617,124,701	2,617,124,701
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	(738,274,238)	(738,274,238)
Stock Dividend	738,274,230	-	-	-	-	-	-	(738,274,230)	-
Coupon Payment Perpetual Bonds	-	-	-	-	-	-	-	(317,500,000)	(317,500,000)
Balance as at 30 September 2024	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	66,019,045	148,994,499	8,593,060,104	44,057,671,953
Balance as at 30 September 2023	14,765,484,750	1,454,976,750	16,486,329,176	26,577,961	2,534,101,559	63,306,416	149,087,976	6,511,839,565	41,991,704,153


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director

United Commercial Bank PLC
Selective Notes to the financial statements
as at and for the period ended 30 September 2024

01. Basis of Preparation:

The financial statements as at and for the period ended 30 September 2024 are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987, International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2023.

03. Operating Profit:

Bank's operating profit has increased by BDT 607 crore mainly due to the increase of interest income from Loans and advances mainly as a result of increase in interest rate; higher investment income and commission and fees income over the same period of last year.

04. Provisions:

Provisions consists of provision for loans and advances, provision for changes in the value of investment as well as provision for off-balance sheet exposure.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023, Finance Act 2024 and other relevant legislation as applicable.

06. Earnings Per Share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	<u>Jan-Sep'24</u>	<u>Jan-Sep'23</u>	<u>July-Sep'24</u>	<u>July-Sep'23</u>
Profit after tax:				
Profit after tax for the period (Bank)	2,617,124,701	1,988,737,240	1,067,886,960	831,834,137
Profit after tax for the period (Consolidated)	2,254,220,602	1,705,220,487	984,975,384	756,006,847
Weighted average number of shares outstanding:	1,495,359,298	1,495,359,298	1,495,359,298	1,495,359,298

EPS Calculations:

Basic Earnings Per Share (EPS) - Bank	1.75	1.33	0.71	0.56
Basic Earnings Per Share (EPS) - Consolidated	1.51	1.14	0.66	0.51

Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

	30-Sep-24	30-Sep-23
07. Net Asset Value Per Share (NAVPS)		
Net Asset Value Per Share (NAVPS) - Bank	29.46	28.08
Net Asset Value Per Share (NAVPS) - Consolidated	28.37	27.37
08. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow Per Share (NOCFPS) - Bank	(8.71)	33.25
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	(6.79)	33.24

09. Events after the reporting period

There is no material event after the reporting period.

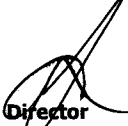
10. Approval of 3rd quarterly unaudited financial statements:

The 3rd quarterly financial statements as at and for the period ended on 30 September 2024 were approved by the Board on 29 October 2024.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Director