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| **PRICE SENSITIVE INFORMATION** |
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| The Board of Directors (the Board) of United Commercial Bank Ltd. (the Bank) in its Emergent Meeting dated 15.07.2010 ended at 7.00 pm decided to hold 25th, 26th and 27thAnnual General Meetings of the Bank for the years 2008, 2009 & 2010(Accounting years 2007, 2008 & 2009) on **19.09.2010 (Sunday)** following the Judgement and order dated 11.07.2010 by the Hon’ble Company Bench of the High Court Division of the Supreme Court of Bangladesh on condonation of delay for holding 25th & 26th AGMs of the Bank.  The Board also decided to hold an Extra Ordinary General Meeting (EGM) of the Bank to increase the Authorized Capital from Tk.200.00 crore to Tk.800.00 crore subject to consent of Bangladesh Bank on the same date i.e. **19.09.2010 (Sunday)**.  The Board further decided to change in **denomination of share value (Face Value) from Tk. 100.00 (Taka one hundred) to TK. 10.00 (taka ten) each** as well as market lot from 5 (five) to 50 (fifty) shares of the Bank subject to approval / consent of regulatory authorities and approval by the shareholders in the ensuing EGM.  The **Record Date** for all the above mentioned EGM and Annual General Meetings shall be on **08.08.2010.**  It is pertinent to mention here that the Board in its meeting dated 28th June, 2010 recommended 50% stock dividend for the financial year ended on 31st December, 2007; 25% stock dividend for the financial year ended on 31st December, 2008 and 30% stock dividend for the financial year ended on 31st December, 2009 on cumulative basis.  Eligibility for 25% Stock Dividend for the financial year ended on 31st December, 2008 will be computed after giving effect of 50% stock dividend for the financial year ended on 31stDecember, 2007 and eligibility for 30% stock dividend for the financial year ended on 31stDecember, 2009 will be computed after giving effect of 25% Stock Dividend for the financial year ended on 31st December, 2008.  All the above mentioned recommended dividends are subject to approval of increasing the Authorized Capital in the Extraordinary General Meeting as well as consent of Bangladesh Bank.  The Shareholders whose names will appear in the Register of Members of the Bank or in the depository (CDBL) on the Record Date i.e. **08.08.2010** will be eligible to attend the meetings and qualify for Stock Dividend (Bonus Shares) as recommended above.   |  | | --- | | **Sd/- (Mirza Mahmud Rafiqur Rahman)  Company Secretary** | |