



United Commercial Bank Limited

Corporate Office

Plot CWS (A)-1, Road: 34, Gulshan Avenue, Dhaka-1212

Phone: +880 2 5566 8070

Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of United Commercial Bank Limited in its 469th meeting held on 30.03.2022 ended at 6.00 P.M. at Corporate Office, Gulshan Avenue, Dhaka -1212 has considered and approved, among others, the Financial Statements (Audited) for the year ended December 31, 2021, and took the following decisions:

1. Key Decisions regarding the 39th Annual General Meeting (AGM)				
a) Recommended Dividend	:	10% Stock Dividend subject to approval of the shareholders in the 39 th AGM		
b) Record Date	:	25.04.2022		
c) Date of the 39 th AGM	:	09.06.2022		
d) Venue of the AGM		AGM will be held virtually using the Digital Platform. Web link for joining the AGM will be communicated in due course through AGM Notice.		
e) Time of the AGM	:	3.00 PM		
2. As per BSEC Notification No. BSEC/CMRRCD/2009-193/23/Admin/123 dated June 30, 2021, the following disclosures have been furnished due to the recommendation of 10% Stock Dividend for the year 2021:				
a) Stock Dividend has been recommended to strengthen the capital base of the Bank to comply with the regulatory requirements and to support the business growth.				
b) Stock Dividend is declared out of accumulated profit, and				
c) Stock Dividend is not declared from the capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid-up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.				
3. Comparative Statement on Audited Financial Statements for the year ended on December 31, 2021				
Particulars	2021		2020	
	Solo	Consolidated	Solo	Consolidated
Earnings Per Share (EPS) (Taka)	2.49	1.92	2.23	2.31
Net Asset Value (NAV) (Taka in crore)	3,744.20	3,738.88	3,506.62	3,573.85
Net Asset Value (NAV) Per Share (Taka)	29.29	29.25	27.43	27.96
Net Operating Cash Flow Per Share (Taka)	(19.14)	(18.54)	(9.27)	(8.87)

Notes:

- Figures for the year 2020 have been diluted.
- The Shareholders whose names will appear in the Register of Members of the Bank or in the Central Depository Bangladesh Limited (CDBL) on the Record Date i.e. 25.04.2022 will be eligible to attend the AGM and qualified for Dividend as recommended above.
- Valued Members are requested to update their Bank Account Number, Address, Cell Number & e-mail address through their respective Depository Participants (DP) before the Record Date.
- The concerned Brokerage Houses are requested to provide us a statement with details (Shareholders' name, BO ID number, client-wise shareholding position) of their margin account holders (if any) who hold UCB shares, as on the 'Record Date' along with the name of the contact person in this connection to the Company Secretariat of the Bank on or before 05.05.2022. We would further request the Brokerage Houses to provide us with their Bank name & Account number, Routing number etc. within the stipulated time.
- In compliance with Listing Regulations 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, the Bank is pleased to publish the Audited Financial Statements for the year ended on December 31, 2021 in two widely circulated daily newspapers (one in Bangla and the other in English) and also an online news portal. The detail of the published Audited Financial Statements will also be available in the website (i.e. www.ucb.com.bd) of the Bank.

By order of the Board,

ATM Tahmiduzzaman, FCS
Company Secretary

Dated : Dhaka
March 30, 2022