



United Commercial Bank PLC

Corporate Office

Plot - CWS- (A)-1 Road No - 34 , Gulshan avenue, Dhaka-1212

Phone : +88-02-55668070

Price Sensitive Information

This is for the kind information of all concerned that the Board of Directors of United Commercial Bank PLC. in its 481st meeting held on 25.04.2023 ended at 6.00 P.M. at Corporate Office, Gulshan Avenue, Dhaka -1212 has considered and approved, among others, the Audited Financial Statements of the Bank for the year ended December 31, 2022, and took the related following decisions:

1. Key Decisions regarding the Ensuing 40th Annual General Meeting (AGM)

a) Recommended Dividend	:	5% Cash and 5% Stock Dividend subject to the approval of shareholders in the 40 th AGM
b) Record Date	:	18.05.2023 (Thursday)
c) Date of the 40 th AGM	:	26.06.2023 (Monday)
d) Venue of the AGM	:	AGM will be held virtually using the Digital Platform. The web link for joining the AGM will be communicated in due course through AGM Notice.
e) Time of the AGM	:	3.00 PM

2. As per BSEC Notification No. BSEC/CMRRCD/2009-193/23/Admin/123 dated June 30, 2021, the following disclosures have been furnished due to the recommendation of 5% Cash and 5% Stock Dividend for the year 2022:

- Stock Dividend has been recommended to strengthen the capital base of the Bank to comply with the regulatory requirements and to support business growth.
- Stock Dividend is declared out of accumulated profit, and
- Stock Dividend is not declared from the capital reserve or revaluation reserve or any unrealized gain or out-of-profit earned prior to incorporation of the Company or through reducing paid-up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

3. Comparative Statement on Audited Financial Statements for the year ended on December 31, 2022

Particulars	2022		2021	
	Solo	Consolidated	Solo	Consolidated
Earnings Per Share (EPS)(Taka)	2.86	2.35	2.26	1.78
Net Asset Value (NAV) (Taka in crore)	4,095.67	4,017.81	3,744.20	3,738.88
Net Asset Value (NAV) Per Share (Taka)	29.13	28.57	26.63	26.59
Net Operating Cash Flow Per Share (Taka)	(14.05)	(13.25)	(17.40)	(16.85)

Notes:

- Figures for the year 2021 have been diluted.
- The Shareholders whose names will appear in the Register of Members of the Bank or in the Central Depository Bangladesh Limited (CDBL) on the Record Date i.e. 18.05.2023 will be eligible to attend the AGM and qualified for Dividend as recommended above.
- Valued Members are requested to update their Bank Account Number, Address, Cell Number & e-mail address through their respective Depository Participants (DP) before the Record Date.
- The concerned Brokerage Houses are requested to provide us a statement with details (Shareholders' name, BO ID number, client-wise shareholding position) of their margin account holders (if any) who hold UCB shares, as on the 'Record Date' along with the name of the contact person in this connection to the Company Secretariat of the Bank on or before 25.05.2023. We would further request the Brokerage houses to provide us with their Bank name & Account number, Routing number, etc. within the stipulated time.
- In compliance with Listing Regulations 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, the Bank is pleased to publish the Audited Financial Statements for the year ended on December 31, 2022, in two widely circulated daily newspapers (one in Bangla and the other in English) and also an online news portal. The detail of the published Audited Financial Statements will also be available on the website (i.e. www.ucb.com.bd) of the Bank.

By order of the Board,

ATM Tahmiduzzaman, FCS
Company Secretary

Dated: Dhaka
April 25, 2023